

CONSENT AGENDA:

All items marked with an * will be considered by one motion unless removed from the Consent Agenda by a member of the City Commission.

7. CONSENT AGENDA:

- *A. Request for approval to award Bid # PW 13-05, Normandy Boulevard (Section B) Roadway Improvements and Utility Relocates**
- *B. Request for approval of Local Agency Program Agreement and Resolution No. 2013-12, declaring the official intent of the City to enter into agreement with the Department of Transportation for the Department's participation in the construction of the Acadian Drive sidewalk pursuant to FPN: 430235-1-58-01.**
- *C. Request for approval of change order for the Watermain Phase 3 B project.**

8. ORDINANCES AND PUBLIC HEARINGS:

- A. Public Hearing - Ordinance No. 04-2013, amending Chapter 86, Concurrency Management, of the City's Code of Ordinances, at second and final reading.**
- B. Public Hearing - Ordinance No. 09-2013, rezoning for the City of Deltona Eastern Water Reclamation Facility to Industrial Planned Unit Development (IPUD), at second and final reading.**
- C. Public Hearing - CSP/FSP Final Site Plan 13-001 Eastern Water Reclamation Facility.**
- D. Public Hearing - Ordinance No. 10-2013, amendment to the Bella Vista Business Planned Unit Development (BPUD) Development Agreement, for second and final reading.**

9. OLD BUSINESS:

10. NEW BUSINESS:

- A. Consideration of appointment of seven (7) members to the Economic Development Advisory Board.**
- B. Consideration of appointment of seven (7) members to the William S. Harvey Deltona Scholarship Advisory Board.**
- C. Request for approval to award of RFQ#13011 Underwriting Services.**

11. CITY COMMISSION COMMENTS:

12. CITY ATTORNEY COMMENTS:

13. CITY MANAGER COMMENTS:

14. ADJOURNMENT:

NOTE: If any person decides to appeal any decision made by the City Commission with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings, and for such purpose he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105).

Individuals with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk, Joyce Raftery 48 hours in advance of the meeting date and time at (386) 878-8500.



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013
FROM: William "Dave" Denny, Acting City Manager **AGENDA ITEM:** 3 - A
SUBJECT: Invocation Presented by Commissioner Lowry - Benjamin Stilwell-Hernandez, Lead Pastor Pine Ridge Fellowship, 935 Howland Blvd., Deltona, FL.

LOCATION:	N/A
BACKGROUND:	At the Regular City Commission Meeting on Monday, October 17, 2011, the City Commission approved to have each Commissioner by District schedule someone to present the invocation at each Regular City Commission meeting rotating each Commissioner by District starting with District #1, #2, #3, #4, #5, #6 and the Mayor.
ORIGINATING DEPARTMENT:	City Clerk's Office
SOURCE OF FUNDS:	N/A
COST:	N/A
REVIEWED BY:	City Clerk
STAFF RECOMMENDATION PRESENTED BY:	N/A - Invocation Only.
POTENTIAL MOTION:	N/A - Invocation Only.
AGENDA ITEM APPROVED BY:	<hr/> William "Dave" Denny, Acting City Manager

**CITY OF DELTONA, FLORIDA
REGULAR CITY COMMISSION MEETING
MONDAY, MAY 6, 2013**

1 A Regular Meeting of the Deltona City Commission was held on Monday, May 6, 2013 at the City
2 Hall Commission Chambers, 2345 Providence Boulevard, Deltona, Florida.

3
4 **1. CALL TO ORDER:**

5
6 The meeting was called to order at 6:30 p.m. by Mayor Masiarczyk.

7
8 **2. ROLL CALL:**

9			
10	Mayor	John Masiarczyk	Present
11	Vice Mayor	Zenaida Denizac	Present
12	Commissioner	Webster Barnaby	Present
13	Commissioner	Heidi Herzberg	Present
14	Commissioner	Fred Lowry	Present
15	Commissioner	Chris Nabicht	Present
16	Commissioner	Nancy Schleicher	Present
17	Acting City Manager	Dave Denny	Present
18	City Attorney	Becky Vose	Present
19	City Clerk	Joyce Raftery	Present
20			

21 Also present: Planning and Development Services Director Chris Bowley; Public Works/Deltona
22 Water Director Glenn Whitcomb; Finance Director Robert Clinger; and VCSO Captain Dave
23 Brannon.

24
25 **3. INVOCATION AND PLEDGE TO THE FLAG:**

26
27 Invocation Presented by Commissioner Schleicher – Eli Schaperow from Temple Shalom of
28 Deltona, 1785 Elkcarn Blvd, Deltona, FL.

29
30 The National Anthem was sung by Haley Cooper from Deltona High School.

31
32 **4. APPROVAL OF MINUTES & AGENDA:**

33
34 **A. Minutes:**

35
36 **1. Approval of Minutes - Regular City Commission Meeting of April 15, 2013.**

37
38 **Motion by Commissioner Nabicht, seconded by Commissioner Barnaby to approve the minutes**
39 **of the Regular City Commission Meeting of April 15, 2013 as presented.**

40
41 **Motion carried unanimously with members voting as follows: Commissioner Barnaby, For;**
42 **Commissioner Herzberg, For; Commissioner Nabicht, For; Commissioner Schleicher, For;**
43 **Commissioner Lowry, For; Vice Mayor Denizac, For; and Mayor Masiarczyk, For.**

44
45 **B. Additions or Deletions to Agenda:**

46
47 Mayor Masiarczyk stated that Volusia Council Woman Pat Northey sent an email requesting the
48 Deltona Commission send a letter of endorsement to Governor Scott supporting Rails to Trails funding
49 and that there is an Add-on agenda item under Awards & Recognition recognizing Police Week 2013.

1 **5. PRESENTATIONS/AWARDS/REPORTS:**

2
 3 **A. Presentation – Super Star Student of the Month Certificates for April, 2013.**

4
 5 Mayor Masiarczyk and the Commission presented Superstar Student of the Month certificates for
 6 April 2013.

7
 8 **B. Proclamation – Emergency Medical Services Week May 19-25, 2013.**

9
 10 Mayor Masiarczyk and the Commission presented a Proclamation to Fire Chief Robert Staples
 11 Deltona Firefighter members declaring the week of May 19–25, 2013 as EMS Week and urged
 12 citizens to recognize Emergency Medical Services personnel and providers for their valuable impact
 13 on our communities.

14
 15 **E. Proclamation – Police Week May 12 - May 18, 2013.**

16
 17 Mayor Masiarczyk and the Commission presented a Proclamation to Captain Dave Brannon and
 18 Volusia County Sheriff's Office (VCSO) deputies, including COPS, detectives, and investigators
 19 declaring the week of May 12–18, 2013 as Police Week, and asked the entire community to join the
 20 Commission in publicly saluting the services of law enforcement officers in the community, and in
 21 communities across the nation, by taking the time during the week of May 12th through 18th to thank the
 22 fine members of the VCSO for their service to our community..

23
 24 **C. Proclamation – Municipal Clerk Week May 5-11, 2013.**

25
 26 Mayor Masiarczyk and the Commission presented a Proclamation to Deltona City Clerk Joyce
 27 Raftery declaring the week of May 12–18, 2013 as Municipal Clerk Week, extending appreciation to
 28 Deltona's Municipal Clerk, Joyce Raftery, Deputy City Clerk, Mitch Honaker and to all Municipal
 29 Clerks for the vital services they perform and their exemplary dedication to the communities they
 30 represent.

31
 32 Mayor Masiarczyk introduced State Representative David Santiago. Representative Santiago stated
 33 that during the 2013 Legislative Session Deltona was awarded a \$500,000 dollar grant towards the
 34 expansion and development of the waste water treatment plant. He thanked Acting City Manager Dave
 35 Denny for his quick response to his request for documents and information needed to submit the
 36 funding request. Representative Santiago stated that he would like to coordinate a workshop with the
 37 Deltona Commission to collectively identify what Deltona can target for the next Legislative Session
 38 and to develop a good plan for success.

39
 40 **D. Presentation - Advisory Boards/Committees Quarterly Reports.**

41
 42 Deltona Economic Development Advisory Board (DEDAB) member Roy Brady presented 1st Quarter
 43 Board Reports for DEDAB and it's Sub-Committees.

44
 45 Planning and Zoning Board Chairman David McKnight presented the Planning and Zoning Board 1st
 46 Quarter Board Report.

47
 48 William S. Harvey Deltona Scholarship Selection Advisory Board 1st Quarter Board Report was a
 49 written report only.

1 **6. PUBLIC FORUM – Citizen comments for items not on the agenda.**

2
 3 a) Peggy Fisher, 900 Yellowbird Avenue and representatives from Habitat for Humanity and the
 4 Deltona Women’s Club thanked the Commission for allowing the Deltona Springfest Committee to
 5 have their fund raising event.

6
 7 **7. CONSENT AGENDA:**

8
 9 Mayor Masiarczyk read the title of each item on the Consent Agenda.

10
 11 **Motion by Commissioner Nabicht, seconded by Commissioner Herzberg to approve Consent**
 12 **Agenda Items as presented.**

13
 14 **Motion carried unanimously with members voting as follows: Commissioner Barnaby, For;**
 15 **Commissioner Herzberg, For; Commissioner Nabicht, For; Commissioner Schleicher, For;**
 16 **Commissioner Lowry, For; Vice Mayor Denizac, For; and Mayor Masiarczyk, For.**

17
 18 ***A. Request for approval to award Bid #PW13-07, Holston Drive Drainage Improvements.**

19
 20 **Approved by Consent Agenda – to award Bid #PW-13-07 for the Holston Drive Drainage**
 21 **Improvements Project to Barracuda Building Corporation at a total cost of \$70,121.00.**

22
 23 **B. Request for approval to award Bid #PW13-10, Deltona Lakes Water Reclamation**
 24 **Facility Electrical Upgrades.**

25
 26 **Approved by Consent Agenda – to award Bid #PW-13-10 for the Deltona Lakes Water**
 27 **Reclamation Facility Electrical Upgrades to Barracuda Building Corporation at a total cost of**
 28 **\$61,720.00.**

29
 30 **8. ORDINANCES AND PUBLIC HEARINGS:**

31
 32 **A. Public Hearing - Ordinance No. 04-2013, amending Chapter 86, Concurrency**
 33 **Management, of the City’s Code of Ordinances, at first reading and to schedule second and**
 34 **final reading.**

35
 36 Mayor Masiarczyk opened and closed the public hearing as there were no public comments.

37
 38 **Motion by Commissioner Herzberg, seconded by Commissioner Schleicher to approve Ordinance**
 39 **No. 04-2013 that amends Chapter 86, Concurrency Management, of the City's Code of**
 40 **Ordinances, to reflect how the City manages concurrency and to be consistent with changes to**
 41 **Section 163.3180, of the Florida Statutes.**

42
 43 Mrs. Vose read the title of Ordinance No. 04-2013.

44
 45 **AN ORDINANCE OF THE CITY OF DELTONA, FLORIDA, AMENDING THE CODE OF**
 46 **ORDINANCES BY REVISING CHAPTER 86 (CONCURRENCY MANAGEMENT) TO**
 47 **REFLECT HOW THE CITY MANAGES CONCURRENCY AND TO BE CONSISTENT**
 48 **WITH CHANGES TO SECTION 163.3180, F.S. (CONCURRENCY); PROVIDING FOR**
 49 **SEVERABILITY, PROVIDING FOR AN EFFECTIVE DATE.**

1 **Motion carried unanimously with members voting as follows: Commissioner Barnaby, For;**
 2 **Commissioner Herzberg, For; Commissioner Lowry, For; Commissioner Nabicht, For;**
 3 **Commissioner Schleicher, For; Vice Mayor Denizac, For; and Mayor Masiarczyk, For.**

4
 5 Ordinance No. 04-2013 was approved at first reading at 7:23 p.m.

6
 7 **B. Public Hearing – Ordinance No. 09-2013, rezoning for the City of Deltona Eastern**
 8 **Water Reclamation Facility to Industrial Planned Unit Development (IPUD), at first reading**
 9 **and to schedule second and final reading.**

10
 11 Mayor Masiarczyk asked if the ordinance would conflict with the Osteen Local Plan and Planning
 12 and Zoning Director Chris Bowley replied “no”.

13
 14 Mayor Masiarczyk opened and closed the public hearing as there were no public comments.

15
 16 **Motion by Commissioner Herzberg, seconded by Commissioner Nabicht to approve**
 17 **Ordinance No. 09-2013, a rezoning of City-owned property, located at 301 11th Avenue, from**
 18 **zoning classifications of Volusia County’s Prime Agriculture (A-1) and Resource Corridor**
 19 **(RC) to Deltona’s Industrial Planned Unit Development (IPUD).**

20
 21 Mrs. Vose read the title of Ordinance No. 09-2013.

22
 23 **AN ORDINANCE OF THE CITY OF DELTONA, FLORIDA, AMENDING THE OFFICAL**
 24 **ZONING MAP PURSUANT TO CHAPTER 110, SECTION 1101 OF THE CITY CODE OF**
 25 **ORDINANCES FOR THE FOLLOWING PARCEL: 5 & 6-19-32 IRREG PARCEL IN SW**
 26 **1/4 SEC 5 & SE 1/4 SEC 6 LYING ON W/RWY LINE KEELHAUL RD & MEAS 1751.33 FT**
 27 **ON S/L & 2253. 93 FT ON N/L & 1107.94 FT ON W/L AKA LOTS 19 & 20 ACORN LAKE**
 28 **RANCHES UNREC PER OR 4485 PG 2380 PER OR 6260 PG 4576, LOCATED AT 301 11th**
 29 **AVENUE TOTALING APPROXIMATELY ±52 ACRES FROM THE VOLUSIA COUNTY**
 30 **ZONING CATEGORIES OF PRIME AGRICULTURE (A-1) AND RESOURCE CORRIDOR**
 31 **(RC) TO THE DELTONA INDUSTRIAL PLANNED UNIT DEVELOPMENT (IPUD)**
 32 **CLASSIFICATION; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN**
 33 **EFFECTIVE DATE.**

34
 35 **Motion carried unanimously with members voting as follows: Commissioner Barnaby, For;**
 36 **Commissioner Herzberg, For; Commissioner Lowry, For; Commissioner Nabicht, For;**
 37 **Commissioner Schleicher, For; Vice Mayor Denizac, For; and Mayor Masiarczyk, For.**

38
 39 Ordinance No. 09-2013 was approved at first reading at 7:27 p.m.

40
 41 **C. Public Hearing – Ordinance No. 10-2013, amendment to the Bella Vista Business**
 42 **Planned Unit Development (BPUD) Development Agreement, at first reading and to schedule**
 43 **second and final reading.**

44
 45 Mayor Masiarczyk asked if the ordinance prohibits vehicle sales, nightclubs and bars. He feels that
 46 prohibiting those types of businesses will make for a very sanitary and nice looking facility and
 47 create more of a plaza look. Mr. Bowley replied yes and with the widening of State Road 415 and
 48 the eventual widening of Howland Boulevard, the City will have a fairly substantial intersection at
 49 that location which will warrant a nice design as you come into Deltona on the East side.

1 Commissioner Barnaby asked if the ordinance prohibits just used car dealerships or does it also
2 prohibit new car dealerships. He stated that the area along State Road 415 will likely draw a
3 national car dealership chain and he does not want the ordinance to hinder future economic
4 development progress in Deltona. Mr. Bowley replied that typically for a gateway entrance into a
5 City you set a nice design and that car dealerships tend to cluster in one area and that the 12 ½ acre
6 site size does not lend itself to car dealerships. Mayor Masiarczyk replied that the ordinance only
7 affected Planned Unit Developments and does not affect other sites in the area from being
8 developed.

9
10 Commissioner Herzberg asked if the owner has any other development plans put in place for the
11 property and Mr. Bowley replied “no, not at this time”.

12
13 Vice Mayor Denizac asked what the main difference was between what the Commission approved in
14 2008 and what it is currently voting on, and if anything in the ordinance would hinder economic
15 development. Mr. Bowley replied “no” that the ordinance actually promotes a more useable site for
16 the location for a very specific and more flexible development plan.

17
18 Commissioner Schleicher asked if the pictures on page 281 indicated what the owner intended and
19 Mr. Bowley replied “yes”.

20
21 Mayor Masiarczyk opened the public hearing.

22
23 Mr. Ash, 943 South Dean Circle asked if the City could make room for a car dealership. Mayor
24 Masiarczyk replied that the City does not own the land, it is owned and developed by an individual
25 owner, and cannot make changes to the owners land.

26
27 Mayor Masiarczyk closed the public hearing as there were no more public comments.

28
29 **Motion by Commissioner Nabicht, seconded by Vice Mayor Denizac to approve Ordinance No.**
30 **10-2013, to amend the Bella Vista Business Planned Unit Development (BPUD) Development**
31 **Agreement, as provided, at first reading.**

32
33 Mrs. Vose read the title of Ordinance No. 09-2013.

34
35 **AN ORDINANCE OF THE CITY OF DELTONA, FLORIDA, AMENDING THE BELLA**
36 **VISTA BUSINESS PLANNED UNIT DEVELOPMENT (BPUD) DEVELOPMENT**
37 **AGREEMENT AND RETAINS THE BPUD ZONING DESIGNATION FOR**
38 **APPROXIMATELY 12.49 ACRES LOCATED AT 120 HOWLAND BOULEVARD;**
39 **PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.**

40
41 **Motion carried unanimously with members voting as follows: Commissioner Barnaby, For;**
42 **Commissioner Herzberg, For; Commissioner Lowry, For; Commissioner Nabicht, For;**
43 **Commissioner Schleicher, For; Vice Mayor Denizac, For; and Mayor Masiarczyk, For.**

44
45 Ordinance No. 10-2013 was approved at first reading at 7:40 p.m.

46
47 **D. Public Hearing – Resolution No. 2013-11, revising water, sanitary sewer**
48 **(“wastewater”), irrigation, volumetric effluent (“reclaimed water”) based facility and usage**
49 **charges and annual fire line charges.**

1 Mayor Masiarczyk opened the public hearing.

2
3 a) Stephen Bacon, 257 Bayou Circle, stated that the City should table the issue to give the City
4 time to appoint a Financial Advisory Committee, and he is against raising the water/sewer rates.

5
6 b) Bill Chance, 1352 East Lombardy Drive stated that the service of Deltona Water has not
7 improved, and he is against raising the water/sewer rates.

8
9 c) Lawrence Lewis, 1340 Broken Pine Road home owner and Vice President of the Pine Trace
10 Home Owners Association stated that he does not agree with the 25% surcharge for users outside the
11 City, and he is against raising the water/sewer rates.

12
13 d) Ilona Didio, 2843 Hayes Lane stated that she appreciates the decrease in the sewer rates and she
14 asked the Commission not to raise the rates.

15
16 e) Jennifer Houdeshell, 2967 Elkcam Boulevard suggested a more friendly notification to the users
17 outside the City which may have been a little better received. She appreciates the Commission listening
18 and requesting the Burton & Associates Rate Study, stating that nothing in any plan is perfect and she
19 hopes the annual rate assessment/review will facilitate a dialogue between the Commission and
20 residents.

21
22 f) Edwin Lasanta, President of the Saxon Ridge Home Owners Association thanked the
23 Commission for the new rates and he stated that he went door to door within the subdivision to inform
24 the residents to have a separate irrigation meter and he requested the City establish a payment plan for
25 residents who want to have an irrigation meter installed.

26
27 g) Frank Dragoun, 239 River Village Drive appealed to the Commission to reconsider the 25%
28 surcharge for customers outside the City limits and provided comparison data for 5,000 gallons usage in
29 Orange City and Volusia County.

30
31 h) Corky Jacobs, 2417 Treehaven Drive stated that he received a notice that his water bill would go
32 up by \$100 and he asked why the sewer rates apply to him because he is not on sewer. Mayor
33 Masiarczyk replied it does not; the sewer rate example in the monthly water bill was only for those that
34 are hooked to sewer.

35
36 i) Jerry Mitchell, 931 Leyburn Drive stated that his water quality was not acceptable to consume,
37 and he is against raising the water/sewer rates.

38
39 j) Cheri Mitchell, 931 Leyburn Drive provided pictures of their bathroom facilities, the quality of
40 her water being unacceptable, and she is against raising the water/sewer rates.

41
42 Vice Mayor Denizac asked Mr. Denny if the City processes the water differently than any other City in
43 the area. Mr. Denny replied that the water is processed the same as other cities in the area and have the
44 same quality of water. The City falls under the regulations of the Volusia County Health Department,
45 the Florida Department of Environmental Protection, as well as the EPA, and the City provides weekly,
46 monthly, quarterly and annual reports to all of those agencies. From time to time various agencies
47 perform unannounced inspections and if there are any issues they inform the City if it is out of
48 compliance. Mr. Denny stated that he will have someone out to Mr. & Mrs. Mitchell's house on
49 Tuesday.

50

1 Commissioner Nabicht stated that in all the time the Commission has been working with Mr. Lasanta,
2 President of Saxon Ridge Home Owners Association, about their water rate concerns that he has never
3 mentioned the residents complaining about the City's water quality, and he asked Mr. Lasanta if there
4 has been an on-going water quality concern by any of the Saxon Ridge residents. Mr. Lasanta replied
5 that in his door to door visits with residents in Saxon Ridge to explain the need for an irrigation meter
6 that some of the residents complained about the smell of the water and the residue left around their tubs.
7 Commissioner Nabicht assured Mr. Lasanta that the people from Deltona Water are highly qualified
8 and that Mr. Denny will insure a good assessment of the water is done not only of individual houses but
9 also of the water coming into Saxon Ridge.

10
11 Mayor Masiarczyk asked if there was an end point flush pipe system located anywhere in Saxon Ridge.
12 Mr. Denny replied that the City has flushing systems all over the City, some automatic and some are
13 flushed manually, but that he would have the Saxon Ridge water system checked.

14
15 k) Herb Zischkau, 2760 Pinegrove Avenue stated that the rate study was predicated on the
16 assumption that Deltona Water needs more money and that has never been proven as there is \$14
17 million in the water department reserve fund. He stated the City did a good job sending out the new rate
18 notifications, however, it does not say what the changes are, and he is against raising the water/sewer
19 rates.

20
21 l) Larry Lopenski, 2482 Barbarossa Avenue stated that the problem is "wheelbarrows" full of
22 money going out of the City budget for items that residents should not be paying for and he is against
23 raising the water/sewer rates.

24
25 m) Jan Murray, 1350 Broken Pine Road stated that she does not see how the City can segregate
26 outside the City water customers to pay anything differently than any other water customers and she is
27 against raising the water/sewer rates. She also asked why the reclaimed water pressure was so low.
28 Mayor Masiarczyk replied that the City was working on putting in a holding tank for reclaimed water to
29 assist with pressure and availability.

30
31 n) Kathleen Struhs, 2789 Congress Court stated that her water quality is not acceptable and she is
32 against raising the water/sewer rates. Mayor Masiarczyk stated that Mr. Denny would have someone
33 come out to check her water quality for her.

34
35 Mayor Masiarczyk closed the public hearing as there were no more public comments.

36
37 Commissioner Barnaby asked Public Works/Deltona Water Director Glenn Whitcomb if he could
38 shed any light on the concerns mentioned regarding the water quality complaints. Mr. Whitcomb
39 replied that staff has started a comprehensive flushing program throughout the City and that the City
40 did experience an increase in water quality complaints during the first few months of flushing the
41 lines, however, the complaints have gone down. The City has hired a dedicated crew to do system
42 flushing. Commissioner Barnaby asked what creates the residue, and what the solution to the water
43 quality problem is. Mr. Whitcomb replied "hydrogen sulfide" causes the residue and that the City
44 adds chlorine to the water and has aerators on top of the City water tanks to help with the issue. He
45 also stated that "flushing the lines" is the solution, which is what the City is doing.

46
47 Mayor Masiarczyk asked Mr. Denny if he could send staff to spot check areas and, if called for, do
48 additional flushing. He stated that on Page 323 which references reclaimed water service rates that
49 the City is trying to work out an agreement with The Deltona Club golf course and if the City
50 receives a grant from the St. Johns, then the City can install a water storage tank which will free up

1 25 million gallons of water that can be used elsewhere in the City.

2 Commissioner Nabicht asked Mr. Denny if the City had previously looked at working out a payment
3 plan for installation of an irrigation meter. Mr. Denny replied not to his knowledge, but that the City
4 does set up payment plans for individuals with extremely large water bills and a six (6) month
5 irrigation meter payment plan could easily be set up.

6
7 Mayor Masiarczyk asked if the installation charge was just for the meter installation and if the
8 resident would still have to run lines into their irrigation system. Mr. Denny replied “yes” the City
9 taps the line and installs a meter, and then the resident is responsible for putting in the irrigation
10 lines.

11
12 Commissioner Herzberg stated that residents should take the time to compare the new water bill with
13 their old water bill and they would see that most customers will have a decrease in their water bill.
14 She also stated that when Deltona purchased Deltona Water the rates were not raised in 13 years and
15 that the system was old and needed and still needs infrastructure repairs to include replacing 32,000
16 water meters. The City is bound by government mandate to maintain the water system at certain
17 levels and to keep enough revenue to maintain the City’s bond. Sewer is expensive and out of
18 32,000 water connections, only 6,000 are hooked to sewer so the cost of operating the sewer system
19 is only divided between the sewer customers making it even more expensive. She stated that at this
20 time she would be voting to approve the water rate resolution.

21
22 Vice Mayor Denizac stated that she has concerns about what was presented and she wishes the City
23 had the perfect plan. She stated that the average person in the United States uses 80 to 100 gallons
24 of water per day and that the rates will affect larger families more than a small family. She is
25 concerned about equality across the board and after seeing the faces and hearing from individuals
26 that live outside the City she feels a bit uncomfortable with charging the 25% surcharge and she
27 asked if the Commission could meet again and relook at the current rates and make the rates a little
28 more equitable across the board.

29
30 Commissioner Barnaby thanked Mr. Bacon for his comments and that he did hear his suggestion to
31 have a Water Management Financial Advisory Committee and he feels the Commission needs to
32 look at the City’s funds, the water department, and the City reserve funds to try and get a true picture
33 of where the City is. He stated that he is not prepared to approve the resolution and he suggested the
34 Commission take the time to do more research.

35
36 Commissioner Nabicht stated that the Commission has met with staff and Burton & Associates and
37 has work shopped the issue. He stated that the Commission has done their due diligence, the rates
38 have been broken down as tightly as possible and staff has been as conservative as possible.

39
40 **Motion by Commissioner Nabicht, seconded by Commissioner Herzberg to approve**
41 **Resolution No. 2013-11.**

42
43 Commissioner Lowry stated that he encouraged individuals affected by the water rates to take the
44 time to call staff and review their projected water bill. One of the things the Commission looked at
45 was for the customers using under 5,000 gallons of water to see the largest reduction in their water
46 bill. He encouraged residents to call staff to go over their water bill because just adding 25% to their
47 current water bill would not be accurate. He thanked everyone for coming out to the Commission
48 meeting.

City of Deltona, Florida
 Regular City Commission Meeting
 May 6, 2013
 Page 9 of 11

1 Commissioner Herzberg stated that in order to look at the financial statistics of the City you have to
 2 review the City's Comprehensive Annual Report which provides the City's financial information.
 3 She encouraged interested individuals to take a look at the City's finances and then make their own
 4 decision. She stated that statistics can be manipulated, but direct financial transactions through a
 5 banking system are rock solid facts.

6
 7 Mayor Masiarczyk stated that the reason he is going to support the motion is because the
 8 Commission did something landmark by intentionally mandating that the water rate study would be
 9 reevaluated annually. The water rate study modeling was done twice, and he wished some of the
 10 individuals at the Commission meeting would have been at the workshops and other meetings from
 11 the beginning. Staff has done an excellent job, and although the plan is not perfect, the Deltona
 12 Water Rate Study will be reviewed annually. He also stated that if the City charges for water it
 13 should be clean and drinkable.

14
 15 Vice Mayor Denizac asked if since the rates will be reviewed annually could the current surcharge of
 16 25% be changed to a lower amount. Mayor Masiarczyk replied "yes" and that the Commission can
 17 look at that option during the annual review.

18
 19 Vice Mayor Denizac asked if the 2.5% increase for this year was something the Commission added
 20 in and asked if Burton & Associates recommended no increase for the first year. Mr. Denny replied
 21 that originally Burton & Associates recommended a 4.5% water and a 5.5% sewer increase and the
 22 Commission decided to change that starting October 1, 2013 to a 2.5% increase for water and sewer.

23
 24 Mrs. Vose read the title of Resolution No. 2013-11.

25
 26 **A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA,**
 27 **REVISING WATER AND IRRIGATION, SANITARY SEWER ("WASTEWATER"),**
 28 **VOLUMETRIC EFFLUENT ("RECLAIMED") BASE FACILITY; AND USAGE**
 29 **CHARGES; ANNUAL FIRE LINE CHARGES; COURTESY ADJUSTMENTS;**
 30 **ESTABLISHING CERTAIN WATER, SANITARY SEWER, IRRIGATION, VOLUMETRIC**
 31 **EFFLUENT BASE AND USAGE CHARGES APPLICABLE TO USERS LOCATED**
 32 **OUTSIDE THE CORPORATE LIMITS OF THE CITY OF DELTONA; REAFFIRMING**
 33 **ESTABLISHED RATES FOR CUSTOMER DEPOSITS; MISCELLANEOUS SERVICE**
 34 **CHARGES; METER INSTALLATION CHARGES; SERVICE INSTALLATION CHARGES**
 35 **("TAP"); WATER AND WASTEWATER CAPITAL CHARGES; INSPECTION FEES;**
 36 **PREPARATION OF DEVELOPER'S AGREEMENT; PLAN REVIEW; RETURNED**
 37 **CHECK CHARGES; LATE PAYMENT FEES; TERMS OF PAYMENT; CONSTRUCTION**
 38 **WATER, TEMPORARY USE WATER, TANKER REFILL AND OTHER INTERIM USE**
 39 **CUSTOMERS; SEVERABILITY; RESTATING BULK WATER AND WASTEWATER**
 40 **TERMS; AND PROVIDING FOR AN EFFECTIVE DATE.**

41
 42 **Motion carried with members voting as follows:**

43
 44 **Commissioner Barnaby** Against
 45 **Commissioner Herzberg** For
 46 **Commissioner Lowry** For
 47 **Commissioner Nabicht** For
 48 **Commissioner Schleicher** For
 49 **Vice Mayor Denizac** Against
 50 **Mayor Masiarczyk** For

1 Resolution No. 2013-11 was adopted at 9:07 p.m.
2

3 **9. OLD BUSINESS:** None.
4

5 **10. NEW BUSINESS:** None.
6

7 **11. CITY COMMISSION COMMENTS:**
8

9 a) Commissioner Herzberg thanked all volunteers who serve on City boards, mentioned the Team
10 Volusia folder that she distributed which provides insight on what Team Volusia is doing, how it effects
11 Deltona and the Team Volusia Annual Report. She asked Mr. Denny for an update on the Community
12 Redevelopment Area (CRA). Mayor Masiarczyk replied that Volusia County's suggested changes to
13 the CRA procedures were taken off the table and that CRA policy and processing would go back to the
14 Volusia County 2010 CRA plans. Mr. Denny replied that CRAs would proceed as they were set to
15 proceed before all the controversy began and the County is going back to its 2010 Ordinance. Mayor
16 Masiarczyk stated that he fully intends to write letters back to the County thanking them for their CRA
17 decision and for their letter of interest concerning Deltona water rates.
18

19 b) Commissioner Barnaby stated that he was pleased to see our government in action; but that he sees
20 a rapid change across America and that he finds some of the fundamental changes going on in cities and
21 towns alarming. He reminded people that Deltona can be a bright spot in a sea of despair and lack of
22 hope. He discussed Commissioners needing wisdom to lead the City, he thanked God for his position
23 as Commissioner which allows him to speak his mind in a public forum and that he is proud to be an
24 American. He also discussed the need for leaders to have faith, integrity and moral ethics, and that the
25 Deltona Commission takes their oath seriously.
26

27 c) Commissioner Nabicht thanked Mr. Denny and Mrs. Vose for all the work done for the meetings
28 and deliberation between the City and Volusia County regarding the gas tax issue and the CRA. He
29 feels the outcomes were very good for all Volusia County cities, as was the dialogue that Commissioner
30 Lowry initiated on the water rates. He also mentioned the volunteer appreciation luncheon last week
31 and thanked staff for setting up the luncheon and thanked the volunteers for donating their time to work
32 on City committees and projects.
33

34 d) Commissioner Schleicher thanked staff for putting on the volunteer appreciation luncheon and for
35 setting up the Arbor Day celebration. She thanked all volunteers and extended a special thanks to
36 nurses in honor of Nurses Appreciation Day and to teachers in honor of Teacher Appreciation Week.
37 She mentioned the Deltona Library movie schedule and the free Saturday night concert schedule.
38 Commissioner Schleicher stated that she received several comments on Thornby Park and questions
39 about the trail system, and she asked Mr. Denny for a Thornby Park trails update. Mr. Denny replied
40 that the first thing the City did was to look at the permits that were issued to build Thornby Park and
41 that the permits pertained to the Thornby Park boundaries only. However, he stated that Saint Johns
42 River management would be happy to send someone to walk the area where the City wants to put trails
43 with staff and determine what needs to be done and if a permit is needed. Commissioner Schleicher
44 also mentioned Monday, May 13, 2013 Workshop topics and encouraged residents to attend.
45

46 e) Commissioner Lowry stated that he has two (2) daughters who are nurses that he would hug and
47 provide kudos to when he got home. He asked Mr. Denny who at the water company residents could
48 call with questions about what their new water bill would look like. Mr. Denny replied that Crystal
49 Harris was the point of contact. Commissioner Lowry encouraged residents not to just add 25% to their
50 water bill because that would not provide an accurate picture, but to call and let the Deltona Water point
Item 4A

1 of contact run the numbers for them. He mentioned that Sunday, May 12, 2013 was Mother’s Day and
2 he wished all moms a happy Mother’s Day.

3
4 f) Vice Mayor Denizac stated that she survived the new teacher’s evaluation system. She stated that
5 some people put out their trashcans when it is not their day and she stated that someone needs to inform
6 those residents not to put them out too early. She thanks Representative Santiago for getting Deltona
7 \$500,000 dollars towards the construction of the new waste water plant. She also stated that Deltona
8 needs a lobbyist in Tallahassee to fight for Deltona’s needed State and Federal dollars. She thanked Mr.
9 Denny for his leadership and for fighting for City needs, and that the City Commission members are
10 seeing the results obtained from his expertise and efforts.

11
12 g) Mayor Masiarczyk stated that all six (6) Mayors from the West Volusia cities individually sat down
13 with the Volusia County Council members and addressed their City’s concerns that enough was enough
14 on the way things were done by the County. The point was made not to wait until after the Volusia
15 County Council makes their decisions, but to include the cities in the decision making process. He
16 stated that it was very interesting to hear about the way the Volusia County Council and staff
17 coordinates their efforts and decisions. All cities stated that they want something done about the gas
18 tax, CRAs and Echo grants. Mayor Masiarczyk stated that the fifth Echo Grant meeting is being held at
19 the Deltona Library and he encouraged all Commissioners to attend. He stated that Deltona put in over
20 \$9 million dollars into the Echo Grant fund and has only received \$1 million dollars back in Echo
21 Grants which he finds to be unacceptable. He mentioned the check which was displayed on the dais
22 that represents how much money volunteer hours saved the City and he thanked all volunteers for their
23 time devoted to helping Deltona. He mentioned how proud he was as he pulled into a South Carolina
24 town and saw his grandson highlighted in the Buford Gazette newspaper as the top graduate from the
25 Marine Corps basic training course. He instructed Mr. Denny to get the two (2) letters out to Jason
26 Davis thanking the County for their CRA decision and about the Commission’s decision on the water
27 rates and its commitment to reevaluate the rates in one (1) year.

28
29 **12. CITY ATTORNEY COMMENTS:** None.

30
31 **13. ACTING CITY MANAGER COMMENTS:**

32
33 Mr. Denny stated that this Saturday, May 11, 2013 is the West Volusia Summit at the Sanborn Activity
34 Center in the Earl Brown Park near the Department of Transportation building. The Summit starts with
35 a continental breakfast at 8:00 a.m. with the meeting commencing at 8:30 a.m. Mayor Masiarczyk
36 asked who was attending and he encouraged all Commissioners to attend. The Commission discussed
37 the Summit’s agenda and which City would host the next West Volusia Summit.

38
39 **14. ADJOURNMENT:**

40
41 There being no further business, the meeting adjourned at 9:38 p.m.

42
43
44
45
46 _____
John Masiarczyk Sr., Mayor

47 **ATTEST:**

48
49 _____
50 **Mitch Honaker, Deputy City Clerk**



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013
FROM: William "Dave" Denny, Acting City Manager **AGENDA ITEM:** 5 - A
SUBJECT: Proclamation - 2013 National Public Works Week - May 19 - 25, 2013.

LOCATION:	N/A
BACKGROUND:	Mayor and City Commission to present a Proclamation recognizing May 19 - 25, 2013, as National Public Works Week to Public Works Director, Glenn Whitcomb and our City Public Works employees.
ORIGINATING DEPARTMENT:	Deputy City Manager
SOURCE OF FUNDS:	N/A
COST:	N/A
REVIEWED BY:	Acting City Manager
STAFF RECOMMENDATION PRESENTED BY:	N/A - Presentation Only.
POTENTIAL MOTION:	N/A - Presentation Only.
AGENDA ITEM APPROVED BY:	<hr/> William "Dave" Denny, Acting City Manager
ATTACHMENTS:	<ul style="list-style-type: none">• National Public Works Week 2013



WHEREAS, public works services provided in our community are an integral part of our citizens' everyday lives; and

WHEREAS, the support of an understanding and informed citizenry is vital to the efficient operation of public works systems and programs such as water, sewers, streets and highways, public buildings, solid waste collection, parks and canal maintenance; and

WHEREAS, the health, safety, and comfort of this community greatly depends on these facilities and services; and

WHEREAS, the quality and effectiveness of these facilities, as well as their planning, design, and construction, is vitally dependent upon the efforts and skill of public works officials; and

WHEREAS, the efficiency of the qualified and dedicated personnel who staff public works departments, is materially influenced by the people's attitude and understanding of the importance of the work they perform; and

WHEREAS, this year's theme "Because of Public Works..." is a tribute to all Public Works employees who create the foundation of a stronger, more livable community;

NOW THEREFORE, we, the Mayor and City Commission of Deltona, Florida, do hereby proclaim the week of May 19th through May 25th, 2013, as

"National Public Works Week"

in the City of Deltona and call upon all citizens and civic organizations to acquaint themselves with the issues involved in providing our Public Works services and to recognize the contributions which Public Works Officials make every day to our health, safety, comfort, and quality of life.

EXECUTED this 20th day of May, 2013.

John Masiarczyk, Mayor



AGENDA MEMO

TO: Mayor & City Commission

AGENDA DATE: 5/20/2013

FROM: William D. Denny, Acting City Manager

AGENDA ITEM: 7 - A

SUBJECT: Request for approval to award Bid # PW 13-05, Normandy Boulevard (Section B) Roadway Improvements and Utility Relocates

LOCATION:

Normandy Boulevard - Marysville Drive to Quincy Avenue

BACKGROUND:

Public Works solicited bids for the Normandy Blvd. (Section B) project. This project includes roadway improvements and utility relocates for the section of Normandy Blvd. between Marysville Drive and Quincy Avenue. This project is part of the City's overall road widening plan and would help alleviate traffic congestion due to the City's growth over the years. The project is a major road improvement project and involves the following:

- Reconstruction of 0.60 miles of 2 lane rural section roadway on Normandy Blvd. to a 3 lane urban section with bike lanes.
- Construct 2 drainage retention ponds.
- Construct 2,912' of 18" to 30" storm drainage pipe and 35 storm drainage structures.
- Construct 2,000 linear feet of 8" PVC gravity sanitary sewer main, 262 linear feet of 10" PVC gravity sanitary sewer main, 13 sanitary sewer manholes, 52 laterals and 3 tie-ins to existing mains or manholes.
- Construct 3,555 linear feet of 16" PVC/DIP water main, 120 linear feet of 12" PVC/DIP water main, 30 linear feet of 8" PVC/DIP water main, 1,025 linear feet of 6" PVC/DIP water main and 80 linear feet of 4" PVC/DIP water main, 338 services, 10 tie-ins to existing mains, and various valves, fittings, fire hydrants and appurtenances.
- Demolition, clearing and grubbing of existing concrete, asphalt and vegetation and restoration of concrete, asphalt and sodding along water main routes outside the limits of the roadway reconstruction.
- Grouting and abandonment or removal of existing

water main.

- Striping, signage, pavement markings, temporary traffic control devices and signalization.

The project is in the 2012/2013 CIP budget and is being funded with both Transportation funds and Utility funds. The project will be completed in the 2013-2014 fiscal year.

The bid was solicited on Demandstar and was sent to 1,282 contractors. There were 70 planholders for this bid with the following 6 bids being received:

1. Built-Rite Construction: \$1,729,805.42
2. Masci Corporation: \$1,905,599.27
3. P & S Paving: \$1,921,779.08
4. Westwind Contracting: \$1,966,254.31
5. Breen Construction Services: \$2,371,933.39
6. Gibbs and Register: \$2,439,969.00

The low bidder, Built-Rite Construction, was noted as having a Certified Underground Utility and Excavation License. However, they did not possess the required General Contractors License to enter into a contract with the City as the Prime Contractor for this project. Attempts were made to allow Built-Rite Construction to provide the license required, but they were unable to do so. Therefore, their bid was rejected.

The next lowest bidder, Masci Corporation, has the required General Contractors license for this project which was verified through the Department of Business and Professional Regulation. Masci Corporation is located within Volusia County and has performed multiple tasks for the City of Deltona as a Prime Contractor, specifically with their work on the SR415 Utility project and the 11th Avenue roadway project.

ORIGINATING DEPARTMENT:

Public Works/Deltona Water

SOURCE OF FUNDS:

Transportation Fund, Utility Fund

COST:

\$1,905,599.27

REVIEWED BY:

City Attorney, Public Works / Utilities Director, City Engineer

STAFF RECOMMENDATION PRESENTED BY:

Glenn Whitcomb, Public Works / Utilities Director - to approve award of Bid #PW 13-05 for the Normandy Blvd.

(Section B) Roadway Improvements and Utility Relocates to Masci Corporation.

**POTENTIAL
MOTION:**

"I move to approve award of Bid #PW 13-05 for the Normandy Blvd. (Section B) Roadway Improvements and Utility Relocates to Masci Corporation at a total cost of \$1,905,599.27".

**AGENDA ITEM
APPROVED BY:**

William D. Denny, Acting City
Manager

ATTACHMENTS:

- Aerial Map of Location
- Bid Tabulation
- Recommendation of Award
- Masci Corporation Original Bid
- Sunbiz background check
- DBPR background check
- Debarment background check
- Draft agreement pre-approved by Legal
- Initial Clarification letter sent to Built Rite Construction
- Built Rite response to clarification letter
- Bid Rejection letter to Built Rite Construction

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BID TABULATION**BID # PW 13-05 - NORMANDY BOULEVARD (SECTION B)**

VENDOR	SUBTOTAL ROADWAY BASE BID	SUBTOTAL UTILITY BASE BID	TOTAL ROADWAY & UTILITY BASE BID
BREEN CONSTRUCTION SERVICES	\$ 1,633,417.39	\$ 738,516.00	\$ 2,371,933.39
BUILT RITE CONSTRUCTION	\$ 1,189,188.42	\$ 540,617.00	\$ 1,729,805.42
GIBBS AND REGISTER, INC.	\$ 1,816,484.00	\$ 623,485.00	\$ 2,439,969.00
MASCI CORPORATION	\$ 1,314,784.57	\$ 590,814.70	\$ 1,905,599.27
P & S PAVING	\$ 1,448,508.08	\$ 473,271.00	\$ 1,921,779.08
WESTWIND CONTRACTING	\$ 1,404,702.31	\$ 561,552.00	\$ 1,966,254.31

Procurement Overview of Solicitation and Findings
And Recommendation of Award

ITB # PW 13-05
Normandy Boulevard (Section B)

Solicited: January 25, 2013
Pre-Bid meetings held: February 11, 2013
Addendums issued: 6 total
Bid due date: March 4, 2013

A bid solicitation was completed for the Normandy Boulevard (Section B) project. It was solicited on the website www.demandstar.com.

Number of vendors and suppliers the solicitation was sent to: 1,282 Vendors
Number of planholders that downloaded the solicitation: 70 Vendors
Number of Contractors that submitted bids: 6 Contractors

The following Contractors submitted bid responses at the following prices:

Vendor	Total Base Bid
• Breen Construction Services	\$2,371,933.39
• Built-Rite Construction	\$1,729,805.42
• Gibbs and Register	\$2,439,969.00
• Masci Corporation	\$1,905,599.27
• P & S Paving	\$1,921,779.08
• Westwind Contracting	\$1,966,254.31

Item 7A

After review of the bids submitted, it was found that Built-Rite Construction was the lowest bidder at \$1,729,805.42. However, after a more in depth review of their bid submittal, it was noted that they currently do not hold a General Contractors License. Additional communication was made with the Company and further clarification was requested for them to provide a current General Contractors License with the State of Florida. Unfortunately, Built-Rite Construction was unable to provide proof of this license. Therefore, their bid is being rejected.

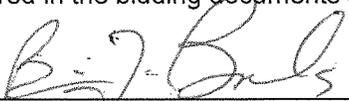
The next lowest bidder has been noted as Masci Corporation. Their submittal had all the appropriate documentation as required within the bid documents. Additionally, a review of the submitted pricing was completed by the Engineer of Record for this project.

A background check on the Florida Department of State Division of Corporations website was conducted to verify their current ability to perform work in Florida as a business, a background check as to any debarment issues, as well as verification of their current Contractors License from the Florida DBPR website.

24

They have been recognized as having the experience needed to perform the work required. They have performed multiple tasks for the City of Deltona as a Prime Contractor, specifically with their work on the SR415 utility project and the 11th Ave. roadway project. Their work been satisfactory.

Based on the policy and procedures of the City of Deltona and the selection process in which we are to follow. Recommendation of award is going to be made by City of Deltona Staff to award this bid to Masci Corporation. This is based on their low bid, responsiveness in their bid, the past experiences with this type of work and the ability to perform the work as required in the bidding documents as General Contractor.



Purchasing Approval

5-3-13

Date



Department Approval

5/3/13

Date

SECTION 00300
BID RESPONSE FORM
BID NO. ITB # PW 13-05
Normandy Boulevard (Sec. B)
Saxon Blvd to Fort Smith Blvd

DATE SUBMITTED: 2-28-13

PROJECT IDENTIFICATION: **City of Deltona**
ITB # PW 13-05
Normandy Blvd (Sec. B), Saxon Blvd to Fort Smith Blvd

NAME OF BIDDER: MARCI CORPORATION

BUSINESS ADDRESS: 5752 S Ridgewood Ave Port Orange FL 32127

TELEPHONE NUMBER: 386-322-4500

CONTRACTOR'S FLORIDA LICENSE NO.: CC1509397

THIS BID IS SUBMITTED TO: **City of Deltona**
Public Works Division
255 Enterprise Road
Deltona, Florida 32725

1. In accordance with the foregoing terms, conditions and specifications, the undersigned bidder, having become familiarized with the conditions affecting the cost of the work and with all requirements of the proposed Bid Documents, and duly issued Addenda to said documents, as acknowledged herein, proposes to furnish and perform all things required in labor, material, necessary tools, expendable equipment, and all services necessary to perform and complete in a workmanlike manner all work required by said documents and Addenda.
2. Bidder accepts all of the terms and conditions of the Advertisement or Invitation to Bid and Instructions to Bidders. This Bid will remain subject to acceptance for ninety (90) days after the day of Bid opening. Bidder will sign and deliver the required number of counterparts of the Agreement with the Bonds and other documents required by the Bidding Requirements within ten (10) days after the date of Owner's Notice of Award.
3. In submitting this bid, Bidder makes all representations required by the Instructions to Bidders and further warrants and represents that:
 - a. Bidder has examined and carefully studied the Bidding Documents and the following Addendum receipt of which is hereby acknowledged:

No. <u>1</u>	Dated <u>1-30-13</u>	No. <u>5</u>	Dated <u>2/27/13</u>
No. <u>2</u>	Dated <u>2-5-13</u>	No. <u>6</u>	Dated <u>2/27/13</u>
No. <u>3</u>	Dated <u>2-12-13</u>	No. _____	Dated _____
No. <u>4</u>	Dated <u>2-18-13</u>	No. _____	Dated _____
 - b. Bidder is aware of the general nature of Work to be performed by Owner and others at the site that relates to Work for which this Bid is submitted as indicated in the Bid Documents, and Addendum.

Item 7A

25

- c. All Bid items shall include all materials, equipment, labor, permit fees, taxes, tests, miscellaneous costs of all types, overhead and profit for the item to be complete, in place, and ready for operation in the manner contemplated by the Bid Documents and addendum.
 - d. Bidder declares their bid submittal is genuine and not made in the interest of or on behalf of any undisclosed person, firm or corporation and is not submitted in conformity with any agreement or rules of any group, association, organization or corporation; Bidder has not directly or indirectly induced or solicited any other Bidder to submit a false or sham Bid; Bidder has not solicited or induced any person, firm or corporation to refrain from bidding; and Bidder has not sought by collusion to obtain for itself any advantage over any other Bidder or over Owner.
4. Bidder submits the following unit prices to perform all the work as required by the Bid documents and Specifications for the **City of Deltona, Normandy Blvd (Sec. B), Saxon Blvd to Fort Smith Blvd.**

All bid items shall include all materials, equipment, labor, permit fees, taxes, tests, miscellaneous costs of all types, overhead and profit for the item to be complete, in place and ready for operation in the manner contemplated by the Bid documents and addendum.

City of Deltona
Normandy Boulevard (Section B)
Saxon Boulevard To Fort Smith Blvd
Bid No. ITB # PW 13-05

Pay Item	Description	Unit	Quantity	Unit Cost	Total Cost
101-1	Mobilization	LS	1	61,500-	61,500-
102-1	Maintenance of Traffic	LS	1	34,500-	34,500-
102-3	Commercial Material for Driveway Maintenance	CY	500	8.00	4,000-
104-100	Erosion Control Measures	LS	1	11,200-	11,200-
110-1-1	Clearing & Grubbing	AC	9	5300-	47,700-
110-7-1	Mailbox, F&I, Single	EA	23	55.00	1265.00
120-1	Regular Excavation	CY	16,000	6.95	111,200-
120-6	Embankment	CY	1,500	6.95	10,425
160-4	Stabilization, Type B	SY	17,000	3.95	67,150-
285-70-9	Optional Base Group 9	SY	12,050	12.45	150,022.50
334-1-12	Type SP Structural Course (Traffic Level B)	TN	1,326	103.71	137,519.46
334-7-30	Friction Course (FC-9.5) (Rubber)	TN	663	127.45	84,499.25
400-1-2	Conc. Class I, Endwalls	CY	9	595.00	5355.00
400-1-11	Conc. Class I, Retaining Walls	CY	0	-	-
425-1-311	Inlets(Curb)(Type P-1)(<10')	EA	22	3765.00	82830-
425-1-321	Inlets(Curb)(Type P-2)(<10')	EA	5	4200-	21,000-
425-1-521	Inlets(DT Bot)(Type C)(<10')	EA	1	1990-	1990.00
425-1-551	Inlets(DT Bot)(Type E (Special Design)	EA	2	3780-	7,560-
425-2-41	Manholes (P-7)(<10')	EA	1	2310-	2310-
430-171-118	Pipe Culv (Opt Matl)(Round)(18"SS)	LF	1,143	42.46	48,531.78
430-171-124	Pipe Culv (Opt Matl)(Round)(24"SS)	LF	1,125	47.63	53,583.75
430-171-130	Pipe Culv (Opt Matl)(Round)(30"SS)	LF	567	57.19	32,426.73
430-171-142	Pipe Culv (Opt Matl)(Elliptical)(42"SS)	LF	77	89.97	6927.69
430-982-125	Mitered End Section, Optional Round, 18" CD	EA	3	650-	1950-
430-982-133	Mitered End Section, Optional Round, 30" CD	EA	1	1,100-	1,100-
520-1-10	Curb & Gutter Conc - Type F	LF	5,690	13.45	76,530.50
522-1	Sidewalk Concrete, 4" Thick	SY	2,731	27.10	74,010.10
522-2	Sidewalk Concrete, 6" Thick	SY	1,072	33.75	36,180.00
524-1-29	Concrete Ditch Pavt, Reinforced 4"	SY	127	34.23	4347.21
530-3-3	Riprap, Rubble and Filter Fabric	TN	20	45.00	900.00
570-1-2	Performance Turf Sodding	SY	18,850	2.05	38,642.50
630-1-12	Conduit (F&I)(Underground)	LF	20	15.00	300.00
630-1-14	Conduit (F&I)(Underground-Jacketed)	LF	140	18.00	2520.00
632-7-1	Cable (Signal)(F&I)	PI	1	5,500.00	5,500.00
634-4-113	Span Wire Assembly (F&I)(Two Wire)(Box)	PI	1	4200.00	4200.00
635-1-11	Pull and Junction Boxes (F&I) (Pull Box)	EA	2	650-	1300.00
641-2-16	Prestressed Concrete Strain Pole (F&I) (Type P-VI)	EA	2	4900.00	9800.00

City of Deltona
Normandy Boulevard (Section B)
Saxon Boulevard To Fort Smith Blvd
Bid No. ITB # PW 13-05

Pay Item	Description	Unit	Quantity	Unit Cost	Total Cost
650-51-313	Traffic Signal (F&I) (3-Section)(1-Way)(Polycarbonate/LED)	AS	8	1700.00	13,600.00
653-191	Signal Pedestrian (F&I) (LED Countdown)(1- Way)	AS	4	695	2,780.00
653-192	Signal Pedestrian (F&I) (LED Countdown)(2- Way)	AS	1	1515	1,515.00
659-101	Signal Head Auxuillaries (F&I)(Backplates 3 Section)	EA	5	165	825.00
659-106	Signal Head Auxuillaries (F&I)(Tunnel Visor)	EA	20	7.50	150.00
660-1-103	Loop Detector, Inductive (F&I)(Type 3, 1CH, SS, S)	EA	4	295	1,180.00
660-1-104	Loop Detector, Inductive (F&I)(Type 4, 1CH, SS, S)	EA	1	295	295.00
660-2-106	Loop Assembly (F&I)(Type F)	AS	5	670	3,350.00
665-13	Detector, Pedestrian (F&I)(Detector w/ Sign)	EA	4	185	740.00
670-5-410	Traffic Control Assembly (Modify)(NEMA)	AS	1	455	455.00
690-10	Traffic Signal Head Assembly, Remove	EA	8	32	256.00
690-20	Pedestrian Signal Assembly, Remove	EA	4	55	220.00
690-34-1	Complete Pole removal (Deep) Direct Burial)	EA	2	2450	4900.00
690-80	Span Wire Assembly (Remove)	EA	1	345	345.00
690-90	Remove Cabling and Conduit	PI	1	345	345.00
690-100	Signal Equipment, Miscellaneous, Remove	PI	1	345	345.00
699-1-1	Internally Illuminated Sign (F&I)(Street Name)	EA	4	3695	14780.00
700-20-11	Sign, Single Post (< 12 SF)	AS	8	265	2120.00
700-20-40	Sign, Existing (Relocate) (Single Post)	AS	3	145	435.00
700-20-60	Sign, Existing (Remove) (Single Post)	AS	10	35	350.00
700-46-21	Sign, Existing (Relocate) (Single Post)	AS	14	15	210.00
700-48-48	Sign Panel (Relocate)(15 or less SF)	EA	6	145	870.00
706-3	Retro-Reflective Pavement Marker	EA	291	4.35	1265.85
711-11-111	Thermoplastic, Standard, White, Solid, 6"	NM	1,139	3,355.00	3821.35
711-11-123	Thermoplastic, Standard, White, Solid, 12"	LF	463	5.65	2615.95
711-11-125	Thermoplastic, Standard, White, Solid, 24"	LF	532	5.65	3,005.80
711-11-151	Thermoplastic, Standard, DOT Guide, 6"	LF	530	0.99	524.70
711-11-160	Thermoplastic, Standard, White, Message	EA	15	172.00	2580.00
711-11-170	Thermoplastic, Standard, White, Arrow	EA	43	105.00	4515.00
711-11-211	Thermoplastic, Standard, Yellow, Solid, 6"	NM	1,190	3,355.00	3992.45
711-11-224	Thermoplastic, Standard, Yellow, Solid, 18"	LF	105	2.85	299.25
711-11-231	Thermoplastic, Standard, Yellow, Skip, 6"	GM	0.770	450	346.50
711-11-251	Thermoplastic, Standard, Yellow, DOT/Guide, 6"	LF	985	0.99	975.15
SUBTOTAL ROADWAY BASE BID					\$ 1,314,784.57

City of Deltona
Normandy Boulevard (Section B)
Saxon Boulevard To Fort Smith Blvd
Bid No. ITB # PW 13-05

Item No.	Description	Unit	Quantity	Unit Cost	Total Cost
1	Mobilization/Demobilization	LS	1	45,500	45,500
2	General Requirements, Bonds and Insurance	LS	1	16,975	16,975
3	Locate Utilities in Advance of Construction	LS	1	15,500	15,500
4	Survey Layout and As-Builts	LS	1	34,577	34,577
5	Furnish and install 4-inch DIP water main (restrained joint)	LF	80	39.55	3,164
6	Furnish and install 6-inch PVC water main (restrained joint)	LF	710	26.41	18,751.10
7	Furnish and install 6-inch PVC water main (push)	LF	115	39.17	4,504.55
8	Furnish and install 6-inch DIP water main (restrained joint)	LF	200	51.20	10,240
9	Furnish and install 8-inch PVC water main (restrained joint)	LF	30	45.90	1,377
10	Furnish and install 8-inch PVC water main (push)	LF	0	-	-
11	Furnish and install 12-inch DIP water main (restrained joint)	LF	120	62.72	7,526.40
12	Furnish and install 16-inch PVC water main (restrained joint)	LF	2340	62.72	146,764.80
13	Furnish and install 16-inch PVC water main (push)	LF	1030	47.63	49,058.90
14	Furnish and install 16-inch DIP water main (restrained joint)	LF	185	97.99	18,128.15
15	Abandon and grout fill existing water main	LF	4920	3.99	19,630.80
16	Removal and disposal existing water main	LF	2100	6.50	13,650.00
17	4-inch 45 Degree Bend	EA	4	195	780
18	6-inch 45 Degree Bend	EA	16	195	3120
19	6-inch 22.5 Degree Bend	EA	2	195	390
20	6-inch 11.25 Degree Bend	EA	3	195	585
21	8-inch 45 Degree Bend	EA	2	245	490
22	12-inch 45 Degree Bend	EA	4	455	1820
23	16-inch 11.25 Degree Bend	EA	7	825	5775
24	16-inch 22.5 Degree Bend	EA	1	825	825
25	16-inch 45 Degree Bend	EA	34	825	28,050
26	6-inch Tee	EA	1	255	255
27	16 x 4-inch Tee	EA	1	915	915
28	16 x 6-inch Tee	EA	4	915	3660.00
29	16 x 8-inch Tee	EA	1	955	955
30	16 x 12-inch Cross	EA	1	1,555	1,555
31	6 x 4-inch Reducer	EA	2	195	390
32	16 x 12-inch Reducer	EA	1	650	650
33	4-inch Gate Valve	EA	1	720	720
34	6-inch Gate Valve	EA	5	850	4,250.00
35	8-inch Gate Valve	EA	1	1,300	1,300
36	12-inch Gate Valve	EA	3	1,999	5,997
37	16-inch Gate Valve	EA	4	4,050	16,200
38	Air Release Valve	EA	6	3,950	23,700

**City of Deltona
Normandy Boulevard (Section B)
Saxon Boulevard To Fort Smith Blvd
Bid No. ITB # PW 13-05**

Item No.	Description	Unit	Quantity	Unit Cost	Total Cost
39	Fire Hydrant	EA	11	3990.00	43,890
40	1-inch Single Service - Short	EA	13	550-	7,150
41	1-inch Single Service - Long	EA	5	675-	3,375
42	1-inch Double Service - Short	EA	5	714-	3,570
43	1-inch Double Service - Long	EA	14	825-	11,550
44	4-inch Direct Connect & Fitting Assembly - Potable	EA	4	750-	3,000
45	6-inch Direct Connect & Fitting Assembly - Potable	EA	2	750-	1,500
46	8-inch Direct Connect & Fitting Assembly - Potable	EA	1	750-	750
47	12-inch Direct Connect & Fitting Assembly - Potable	EA	3	1,100-	3,300
48	Testing and Laboratory Services (Allowance)	LS	1	5,000-	5,000
SUBTOTAL UTILITY BASE BID					\$ 590,814.70

SUBTOTAL ROADWAY BASE BID:

One million three hundred fourteen thousand, seven hundred eighty-four dollars + 57/100 (FIFTY SEVEN CENTS)
 (IN WORDS)

\$ 1,314,784.57
 (IN FIGURES)

SUBTOTAL UTILITY BASE BID:

FIVE HUNDRED NINETY THOUSAND EIGHT HUNDRED FOURTEEN DOLLARS SEVENTY CENTS
 (IN WORDS)

\$ 590,814.90
 (IN FIGURES)

TOTAL ROADWAY & UTILITY BASE BID:

One million, nine hundred five thousand, five hundred ninety nine dollars + twenty seven cents
 (IN WORDS)

\$ 1,905,599.27
 (IN FIGURES)

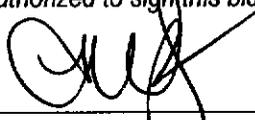
1. The following documents are attached to and made a condition of this Bid:

1. Bid Response Forms (Bidding Documents, entire Section 00300).
2. Bidders Contact and Information Form (Section 00301).
3. References (Section 00301-A).
4. Questionnaire Form (Section 00301-B)
5. Sub-Contractors and Affiliates Form (Section 00301-C)
6. Bid Bond or security (surety bond or cashier's check). (Section 00410).
7. Power of Attorney (for surety bond only).
8. Corporate Resolution (any corporate employee other than president or vice-president, Section 00420).
9. Sworn Statement Pursuant to Section 287.133(3)(a), Florida Statutes on Public Entity Crimes (Section 00470)
10. Non-collusion Affidavit (Section 00480).
11. Trench Safety Affidavit (Section 00490).

END OF SECTION

SECTION 00301

BIDDERS CONTACT AND INFORMATION FORM

Bidder (Company) Name: Masei Corporation	F. E. I. N. or SS Number: 593427011
Mailing Address: 5752 S Ridgewood Ave	Street Address: 5752 S Ridgewood Ave
City, State, Zip: Port Orange, FL 32127	City, State, Zip: Port Orange, FL 32127
Type of Entity: (Circle one) <input checked="" type="radio"/> Corporation Partnership Proprietorship Joint Venture	I hereby certify that this bid is made without prior understanding, agreement, or connection with any corporation, firm, or person submitting a bid for the same materials, supplies or equipment, and is in all respects fair and without collusion or fraud. I agree to abide by all conditions of this bid and certify that I am authorized to sign this bid for the Bidder.  X <hr/> Authorized Signature (Manual)
Incorporated in the State of: Florida Year: 1996	Typed or Printed Name: Leticia Wright
Telephone Number: (386) 322-4500	Title: Vice President
Fax Number: (386) 322-4600	
Email contact info: leticiamasei@cfl.rr.com	

Item 7A

32

This Form Must Be Completed and Returned with your Submittal

SECTION 00301-A

References

***References who are located in foreign countries are not acceptable.
The Reference Form Must Be Completed and Returned with your Submittal.***

1. Project Name: See Attached
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

2. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

3. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

4. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

Item 7A

33

5. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

6. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

7. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

8. Project Name: _____
Project Value: _____
Project Description: _____
Project Owner: _____
Project Owner's contact info: _____
Project Location: _____
Project Start and End Dates: _____

SECTION 00301-B
QUESTIONNAIRE FORM

DATE: 2.28.13

PROJECT IDENTIFICATION CITY OF DELTONA
ROADWAY IMPROVEMENTS
NORMANDY BOULEVARD - SECTION "B"

NAME OF BIDDER: Masui Corporation

BUSINESS ADDRESS: 5752 S Ridgewood Ave, Port Orange FL 32127

TELEPHONE NO.: 386-322-4500

CONTRACTOR'S FLORIDA LICENSE NO.: C6C1509397

The undersigned warrants the truth and accuracy of all statements and answers herein contained. Include additional sheets if necessary.

1. How many years has your organization been in business as a General Contractor?

17 YEARS

2. List similar roadway projects that you have undertaken in the most recent three year period. Identify the Owner and a Contact Person:

<u>Project</u>	<u>Municipality / Owner</u>	<u>Contact Name/Number</u>
<u>See Attached</u>		

3. Have you ever failed to complete work awarded to you? If so, where and why?

NO

4. Name three (3) municipalities for which you have performed similar roadway projects and to which you refer:

See Attached

5. Have you personally inspected the site of the proposed Work? Describe any anticipated problems with the site and your proposed solutions.

Yes, none at this time

6. Will you Subcontract any part of this Work? If so, describe which portion(s).

Maintenance of traffic, survey, sod, striping

7. What equipment do you own that is available for the Work?

See attached

8. What equipment will you purchase for the Work?

none at this time

9. What equipment will you rent for the Work?

none at this time

10. The following is given as a summary of the Financial Statement of the undersigned: (List Assets and Liabilities and use insert sheet if necessary.)

upon award

11. State the true and exact, correct, and complete name under which you do business.

Bidder is: Masci Corporation

END OF SECTION

SECTION 00301-C
Sub Contractors and Affiliates Form

The following are a list of Sub Contractors or Affiliates that will be utilized in this project. Use additional sheets if necessary.

FIRM NAME	TRADE	TELEPHONE AND FAX NUMBER
Siger & Associates	Survey	(306) 761-5385 (306) 546-9854
Onsite Videos	Video	(306) 479-7589 (306) 490-4400
Fausnight Stripe Line	Striping	(407) 261-5446 (407) 261-5449
Traffic Control Devices	Signalization	(407) 809-5300 (407) 682-0076
Coastal Environmental	Soil	(321) 639-2583 (321) 639-2583
		()
		()
		()
		()

Item 7A

37

In the event our firm is awarded this bid, the City of Deltona will be notified of any changes made to this Sub Contractors list before and during any and all work performed during this project.

The Sub-Contractor listing Form Must Be Completed and Returned with your Submittal.

NAME OF BIDDER: Masci Corporation

SECTION 00300

BID FORM

DATE SUBMITTED: March 4, 2013

PROJECT IDENTIFICATION: **CITY OF DELTONA
WATER MAIN IMPROVEMENTS
NORMANDY BOULEVARD PART B**

NAME OF BIDDER: Masci Corporation

BUSINESS ADDRESS: 5752 S. Ridgewood Ave
Port Orange FL 32127 Telephone Number.: 386-322-4500

CONTRACTOR'S FLORIDA LICENSE NO.: _____

THIS BID IS SUBMITTED TO: **CITY OF DELTONA
2345 PROVIDENCE BOULEVARD
DELTONA, FLORIDA 32725**

1. The undersigned Bidder proposes and agrees, if this Bid is accepted, to enter into an agreement with Owner in the form included in the Contract Documents to perform and furnish all Work as specified or indicated in the Contract Documents for the Bid Price and within the Bid Times indicated in this Bid and in accordance with the other terms and conditions of the Contract Documents.
2. Bidder accepts all of the terms and conditions of the Advertisement or Invitation to Bid and Instructions to Bidders, including without limitation those dealing with the disposition of Bid security. This Bid will remain subject to acceptance for ninety (90) days after the day of Bid opening. Bidder will sign and deliver the required number of counterparts of the Agreement with the Bonds and other documents required by the Bidding Requirements within ten (10) days after the date of Owner's Notice of Award.
3. In submitting this Bid, Bidder makes all representations required by the Instructions to Bidders and further warrants and represents that:
 - (a) Bidder has examined and carefully studied the Bidding Documents and the following Addenda receipt of which is hereby acknowledged:

No. <u>1</u>	Dated <u>1-30-13</u>	No. <u>5</u>	Dated <u>2-27-13</u>
No. <u>2</u>	Dated <u>2-5-13</u>	No. <u>6</u>	Dated <u>2-27-13</u>
No. <u>3</u>	Dated <u>2-12-13</u>	No. _____	Dated _____
No. <u>4</u>	Dated <u>2-18-13</u>	No. _____	Dated _____

NAME OF BIDDER:

Masci Corporation

- (b) Bidder has visited the site and become familiar with and is satisfied as to the general, local and site conditions that may affect cost, progress, performance and furnishing of the Work;
- (c) Bidder is familiar with and is satisfied as to all federal, state and local Laws and Regulations that may affect cost, progress, performance and furnishing of the Work.
- (d) Bidder has carefully studied all reports of explorations and tests of subsurface conditions at or contiguous to the site and all drawings of physical conditions in or relating to existing surface or subsurface structures at or contiguous to the site (except Underground Facilities) which have been identified in the Supplementary Conditions as provided in the General Conditions. Bidder accepts the determinations set forth in the Supplementary Conditions of the extent of the "technical data" contained in such reports and drawings upon which Bidder is entitled to rely as provided in the General Conditions. Bidder acknowledges that such reports and drawings are not Contract Documents and may not be complete for Bidder's purposes. Bidder acknowledges that Owner and Engineer do not assume responsibility for the accuracy or completeness of information and data shown or indicated in the Bidding Documents with respect to Underground Facilities at or contiguous to the site. Bidder has obtained and carefully studied (or assumes responsibility for having done so) all such additional or supplementary examinations, investigations, explorations, tests, studies and data concerning conditions (surface, subsurface and Underground Facilities) at or contiguous to the site or otherwise which may affect cost progress, performance of furnishing of the Work or which relate to any aspect of the means, methods, techniques, sequences and procedures of construction to be employed by Bidder and safety precautions and programs incident thereto. Bidder does not consider that any additional examinations, investigations, explorations, tests, studies or data are necessary for the determination of this Bid for performance and furnishing of the Work in accordance with the times, price and other terms and conditions of the Contract Documents.
- (e) Bidder is aware of the general nature of Work to be performed by Owner and others at the site that relates to Work for which this Bid is submitted as indicated in the Contract Documents.
- (f) Bidder has correlated the information known to Bidder, information and observations obtained from visits to the site, reports and drawings identified in the Contract Documents and all additional examinations, investigations, explorations, tests, studies and data with the Contract Documents.
- (g) Bidder has given Engineer written notice of all conflicts, errors, ambiguities or discrepancies that Bidder has discovered in the Contract Documents and the written resolution thereof by Engineer is acceptable to Bidder, and the Contract Documents are generally sufficient to indicate and convey understanding of all terms and conditions for performing and furnishing the Work for which this Bid is submitted.

Item 7A

39

NAME OF BIDDER: Maschi Corporation

- (h) This Bid is genuine and not made in the interest of or on behalf of any undisclosed person, firm or corporation and is not submitted in conformity with any agreement or rules of any group, association, organization or corporation; Bidder has not directly or indirectly induced or solicited any other Bidder to submit a false or sham Bid; Bidder has not solicited or induced any person, firm or corporation to refrain from bidding; and Bidder has not sought by collusion to obtain for itself any advantage over any other Bidder or over Owner.
4. Bidder acknowledges and agrees that the scope of work defined by the attached specifications and drawings developed by Tetra Tech, hereafter called "Utility" work, is part of an overall road widening project which includes road and drainage work developed by Bowyer Singleton and Associates, hereafter called "Roadway" work, and is subject to the Roadway work agreement(s), contract document(s), and requirements.
5. Bidder submits the following Lump sum/unit prices to perform all the work as required by the Utility Drawings and Specifications for the **City of Deltona, Water Main Improvements, Normandy Boulevard Part B.**

All Bid items shall include all materials, equipment, labor, permit fees, taxes, tests, miscellaneous costs of all types, overhead, and profit for the item to be complete, in place, and ready for operation in the manner contemplated by the Contract Documents.

Unit Prices have been computed in accordance with Article 11 of the General Conditions. Bidder acknowledges that quantities are not guaranteed and final payment will be based on actual quantities installed and accepted by the Engineer and Owner.

Item No.	Description	Quantity	Unit	Unit Price	Total Price
1	Mobilization/Demobilization	1	LS	45,500	45,500
2	General Requirements, Bonds and Insurance (3%)	1	LS	16,975	16,975
3	Locate Utilities in Advance of Construction	1	LS	15,500	15,500
4	Survey Layout and As-Builts	1	LS	34,577	34,577
5	Furnish and install 4-inch DIP water main (restrained joint)	80	LF	39.55	3,164
6	Furnish and install 6-inch PVC water main (restrained joint)	710	LF	26.41	18,751.10
7	Furnish and install 6-inch PVC water main (push)	115	LF	39.17	4,504.55
8	Furnish and install 6-inch DIP water main (restrained joint)	200	LF	51.20	10,240
9	Furnish and install 8-inch PVC water main (restrained joint)	30	LF	45.90	1,377.00
10	Furnish and install 8-inch PVC water main (push)	0	LF	-	-
11	Furnish and install 12-inch DIP water main (restrained joint)	120	LF	62.72	7,526.40
12	Furnish and install 16-inch PVC water main (restrained joint)	2340	LF	62.72	146,764.80
13	Furnish and install 16-inch PVC water main (push)	1030		47.12	48,533.60
14	Furnish and install 16-inch DIP water main (restrained joint)	185	LF	97.99	18,128.15
15	Abandon and grout fill existing water main	4920	LF	3.99	19,630.80
16	Removal and disposal existing water main	2100	LF	6.50	13,650
17	4-inch 45 Degree Bend	4	EA	195	780
18	6-inch 45 Degree Bend	16	EA	195	3,120
19	6-inch 22.5 Degree Bend	2	EA	195	390

NAME OF BIDDER: _____

Masei Corporation

Item No.	Description	Quantity	Unit	Unit Price	Total Price
20	6-inch 11.25 Degree Bend	3	EA	195-	585-
21	8-inch 45 Degree Bend	2	EA	245-	490-
22	12-inch 45 Degree Bend	4	EA	455-	1820-
23	16-inch 11.25 Degree Bend	7	EA	825-	5775-
24	16-inch 22.5 Degree Bend	1	EA	925-	925-
25	16-inch 45 Degree Bend	34	EA	925-	28,050-
26	6-inch Tee	1	EA	255-	255-
27	16 x 4-inch Tee	1	EA	915-	915-
28	16 x 6-inch Tee	4	EA	915-	3660-
29	16 x 8-inch Tee	1	EA	955-	955-
30	16 x 12-inch Cross	1	EA	1,555-	1,555-
31	6 x 4-inch Reducer	2	EA	195-	390-
32	16 x 12-inch Reducer	1	EA	650-	650-
33	4-inch Gate Valve	1	EA	720-	720-
34	6-inch Gate Valve	5	EA	850-	4250-
35	8-inch Gate Valve	1	EA	1,300-	1,300-
36	12-inch Gate Valve	3	EA	1,999-	5,997-
37	16-inch Gate Valve	4	EA	4050-	16,200-
38	Air Release Valve	6	EA	3950-	23,700-
39	Fire Hydrant	11	EA	3990-	43,890-
40	1-inch Single Service - Short	13	EA	550-	7,150-
41	1-inch Single Service - Long	5	EA	675-	3,375-
42	1-inch Double Service - Short	5	EA	714-	3,570-
43	1-inch Double Service - Long	14	EA	825-	11,550-
44	4-inch Direct Connect & Fitting Assembly - Potable	4	EA	750-	3,000-
45	6-inch Direct Connect & Fitting Assembly - Potable	2	EA	750-	1,500-
46	8-inch Direct Connect & Fitting Assembly - Potable	1	EA	750-	750-
47	12-inch Direct Connect & Fitting Assembly - Potable	3	EA	1,100-	3,300-
48	Testing and Laboratory Services (Allowance)	1	LS	5,000-	5,000-

Item 7A

41

TOTAL BASE BID *5,000*
Five hundred ninety thousand, eight hundred fourteen
+ seventy cents
 (In Words) \$ 590,814.70 (In Figures)

5. See Roadway work documents for any of the following documents which are required and made a condition of this Bid:
1. Bid Forms (Bidder Submittal Package and entire Section 00300).
 2. Questionnaire (Section 00301).
 3. Subcontractor Listing (Bidder Submittal Package)
 4. Bid Bond or Security (surety bond or cashier's check). (Section 00410).
 5. Power of Attorney (for surety bond only).
 6. Corporate Resolution (any corporate employee other than president or vice-president, Section 00420).

NAME OF BIDDER: _____

- 7. Sworn Statement Pursuant to Section 287.133(3)(a), Florida Statutes on Public Entity Crimes (Bidder Submittal Package)
 - 8. Non-collusion Affidavit (Bidder Submittal Package).
 - 9. Trench Safety Affidavit (Section 00490).
6. The terms used in this Bid, which are defined in Article 1 of the General Conditions shall have the meanings assigned to them in the General Conditions as amended by the Supplementary Conditions.
7. Bidder accepts the provisions of the Agreement as to liquidated damages in the event of failure to complete the Work within the times specified in the Agreement.

The Utility Work shall be performed by a General Contractor or Underground Contractor Licensed in the State of Florida. Contract shall not be awarded unless proof of valid license(s) is provided.

Item 7A

42

NAME OF BIDDER: Maschi Corporation

If Bidder is: (ALL SIGNATORIES MUST HAVE THEIR NAME PRINTED OR TYPED BELOW THEIR SIGNATURE)

SOLE PROPRIETORSHIP

N/A (Individual's Signature) (SEAL)

(Individual's Name) (SEAL)

Doing Business as: _____

Business Address: _____

Telephone No.: _____

Florida License No.: _____

A PARTNERSHIP

N/A (Partnership Name) (SEAL)

(General Partner's Signature)

(General Partner's Name)

Doing Business as: _____

Business Address: _____

Telephone No.: _____

Florida License No.: _____

Item 7A

43

NAME OF BIDDER: Masci Corporation

A CORPORATION

Masci Corporation (SEAL)
(Corporation Name)

Florida
(State of Incorporation)

BY Leticia Wright
(Name of Person Authorized to Sign)

Vice President
(Title)

[Signature]
(Authorized Signature)

(CORPORATE SEAL)

ATTEST [Signature]
(Secretary)

Doing Business as: Masci Corporation

Business Address: 5752 S. Ridgewood Ave
Port Orange FL 32127

Telephone No.: 386-322-4500

Corporation President Leonel A. Masci

Florida License No.: 68418

Item 7A

44

NAME OF BIDDER: Massci Corporation

A JOINT VENTURE

By N/A (Name) (SEAL)

By _____ (Address)

By _____ (Name) (SEAL)

By _____ (Address)

Doing Business as: _____

Business Address: _____

Telephone No.: _____

Florida License No.: _____

(Each joint venturer must sign. The manner of signing for each individual, partnership, and corporation that is a party to the joint venture should be in the manner indicated above).

8. List the following in connection with the Surety which is providing the Bid Bond. Surety's Name: Surety's Address:

Surety's Name: United Fire and Casualty Company

Surety's Address: 118 2nd Ave, SE
Cedar Rapids IA 52401

Name and address of Surety's resident agent for service of process in Florida:

Teresa Durham, Florida Surety Bonds Inc
1620 N. Wymore Rd, Marietta FL 32751

Item 7A

45

NAME OF BIDDER: Masi Corp

SCHEDULE OF BASE BID MANUFACTURERS/SUPPLIERS

The Contract Documents are based upon the equipment or products available from the manufacturers/suppliers denoted as "A", "B", etc. However, the Bidder must indicate in his Bid which Base Bid manufacturer/supplier he intends to use for each item of equipment listed by circling one (1) of the listed manufacturers/suppliers. Should the Bidder fail to circle a named supplier, he hereby agrees to provide the item listed as "A". After receipt of bids, the Bidder may not substitute for any manufacturer or supplier circled. Listed manufacturers/suppliers identified as deductive alternates will be considered as a deductive alternate as presented in the Deductive Alternate Section of the Bid Form.

If the Bidder desires to propose one (1) or more substitution or "or equal" manufacturers/suppliers, he may write in the name of such substitution or "or equal" in the spaces provided on the pages following the lists, but he must, nevertheless, also circle one of the listed manufacturers/suppliers. All substitutions or "or equal" items must be identified at the time of Bid (see paragraph 6.7 of the General Conditions as amended by the Supplementary Conditions). Substitutions or "or equal" items will **not** be considered when determining the Apparent Lowest Bidder. Substitutions or "or equal" items will **not** be evaluated or considered until after the "Effective Date" of the Agreement. The Bidder shall base his Bid on providing one of the listed manufacturers/suppliers and shall assume for bidding purposes that all substitutions or "or equal" items will not be accepted.

If the proposed substitution or "or equal" manufacturer/supplier is determined "not equivalent" by the Engineer, the Bidder must use the circled manufacturer/supplier. If the Bidder fails to indicate which listed manufacturer/supplier he intends to use or if a substitution or an "or equal" is rejected, he must use the manufacturer/supplier listed as "A". Also, if the Bidder circles more than one listed manufacturer/supplier, he must use the first manufacturer/supplier circled (unless a substitution or "or equal" is approved).

Each proposed substitution or "or equal" will be evaluated in accordance with Paragraph 6.7 of the General Conditions as amended by the Supplementary Conditions following the Effective Date of the Agreement.

In addition to the reimbursement required under Paragraph 6.7 of the General Conditions, the Contractor shall also reimburse the Owner for any engineering costs directly attributable to the change in manufacturers/suppliers, caused by the acceptance of proposed substitution or "or equal" items, such as; additional field trips for the Engineer, additional redesign costs, and additional review costs, etc. Other costs directly attributable to the change in manufacturers/suppliers caused by the acceptance of proposed substitution or "or equal" items such as increased electrical requirements, larger building, modifications to structures, additional pumps, piping or tankage, etc., shall be borne by others and not by the Owner. Bidder further agree that the use of substitute equipment offered will not affect the completion date.

The Owner may request, and the Bidder shall supply, complete information on proposed substitution or "or equal" items prior to the Notice of Award.

Item 7A

46

NAME OF BIDDER: Wasci Corp

Category I - SCHEDULE OF BASE BID MANUFACTURERS / SUPPLIERS

Item No.	Equipment Item or Material	Specification Section No.	Manufacturer/Supplier
1.	(Pressure Piping)		<input checked="" type="radio"/> A. North American <input type="radio"/> B. Diamond <input type="radio"/> C. Freedom <input type="radio"/> D. J-M Manufacturing <input type="radio"/> E. Certainteed <input type="radio"/> F. National Pipe <input type="radio"/> G. Ipex
	(Gate Valves)		<input type="radio"/> A. American Flow Control <input checked="" type="radio"/> B. Mueller <input type="radio"/> C. Clow <input type="radio"/> D. US Pipe <input type="radio"/> E. Waterous <input type="radio"/> F. M&H <input type="radio"/> G. Kennedy
	(Air Release Valves)		<input checked="" type="radio"/> A. A.R.I. Flow Control Accessories
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____

Item 7A

47

SUBSTITUTIONS AND "OR EQUAL"

The undersigned as Bidder agrees that substitutions or "or equal" items will not be considered until after the "Effective Date of the Agreement" and will be evaluated in accordance with Paragraphs 6.7, 6.7.1 and 6.7.2, of the General Conditions as amended by the Supplementary Conditions. If Bidder intends to propose substitutions or "or equal" items after the "Effective Date of the Agreement", it is agreed that these items will be listed on the Substitution List included with the Bid (form provided herein). Only the proposed substitutions or "or equal" items listed on the Substitution List will be evaluated by the Engineer in accordance with the General Conditions.

NAME OF BIDDER: Masei Corporation

SUBSTITUTION LIST OF
MANUFACTURERS / SUPPLIERS

Bidder proposes the following substitutions and "or equal" items of alternate manufacturers/suppliers for the equipment of material categories so identified:

	<u>Equipment Item Material</u>	<u>Drawing No.</u>	<u>Spec. Section</u>	<u>Substitute/"or equal" Manufacturer/Supplier (List One Only)</u>	<u>Proposed Price Deduct</u>
1.	<u>None of this type</u>				
2.					
3.					
4.					
5.					
6.					
7.					
9.					
10.					

END OF SECTION

Item 7A

48

SECTION 00410

Bid No. PW 13-05

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, Masci Corporation as Principal, and United Fire & Casualty Company as Surety, are hereby held and firmly bound unto the City of Deltona, Florida as Owner in the penal sum of, (five percent 5%) of the Contract Bid) _____ for the payment of which, well and truly to be made, we hereby and severally bind ourselves, successors and assigns to pay Owner upon default of Bidder the penal sum set forth on the face of this Bond. Signed, this 26th day of February, 2013.

The condition of the above obligation is such that whereas the Principal has submitted to City of Deltona, Florida a certain Bid, attached hereto and hereby made a part hereof, to enter into a contract in writing, for Roadway Improvements. Normandy Boulevard - Section B, Saxon Blvd. to Fort Smith Boulevard.

NOW THEREFORE,

1. Default of Bidder shall occur upon the failure of Bidder to deliver within the time required by the Bidding Documents the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents and Contract Documents.
2. This obligation shall be null and void if:
 - 2.1 Owner accepts Bidder's bid and Bidder delivers within the time required by the Bidding Documents (or an extension thereof agreed to in writing by Owner) the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents and Contract Documents, or
 - 2.2 All bids are rejected by Owner, or
 - 2.3 Owner fails to issue a notice of award to Bidder within the time specified in the Bidding Documents (or any extension thereof agreed to in writing by Bidder and, if applicable, consented to by Surety when required by paragraph 5 hereof).
3. Payment under this Bond will be due and payable upon default of Bidder and within thirty (30) calendar days after receipt of Bidder and Surety of written notice of default from Owner which notice will be given with reasonable promptness, identifying this Bond and the Project and including a statement of the amount due.

4. Surety waives notice of any and all defenses based on or arising out of any time extension to issue notice of award agreed to in writing by Owner and Bidder, providing that the time for issuing notice of award including extensions shall not in the aggregate exceed one hundred twenty (120) days from Bid Due without Surety's written consent.
5. No suits or action shall be commenced under this Bond prior to thirty (30) calendar days after the notice of default required in paragraph 3 above is received by Bidder and Surety, and in no case later than one year after Bid Due Date.
6. Any suits or action under this Bond shall be commenced only in a court of competent jurisdiction located in the state in which the Project is located.
7. Notice required hereunder shall be in writing and sent to Bidder and Surety at their respective addresses shown on the face of this Bond. Such notices may be sent by personal delivery, commercial courier or by United States Registered or Certified Mail, return receipt requested, postage pre-paid, and shall be deemed to be effective upon receipt by the part concerned.
8. Surety shall cause to be attached to this Bond a current and effective Power of Attorney evidencing the authority of the officer, agent or representative who executed this Bond on behalf of Surety to execute, seal and deliver such Bond and bind the Surety thereby.
9. This bond is intended to conform to all applicable statutory requirements. Any applicable requirement of any applicable statute that has been omitted from this Bond shall be deemed to be included herein as if set forth at length. If any provision of the Bond conflicts with any applicable provision of any applicable statute, then the provision of said statute shall govern and the remainder of the Bond that is not in conflict therewith shall continue in full force and effect.
10. The term "bid" as used herein includes a bid, offer or proposal as applicable.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

Principal (Print Full Name):

Masci Corporation

By: [Signature] (LS)

Title: Vice President

Attest: [Signature]
Signature and Title

Surety (Print Full Name):

United Fire & Casualty Company (Seal)
Surety's Name and Corporate Seal

By: [Signature]
Signature (attach power of attorney) Teresa L. Durham

Title: Attorney-in-Fact & FL Licensed Resident Agent

Attest: [Signature]
Signature and Title
Donna Keefer, Witness

February 26, 2013
(Date)

IMPORTANT – Surety companies executing bonds must appear on the Treasury Department's most current list (Circular 570 as amended) and be authorized to transact business in the State of Florida. See Article 5 of the General Conditions as amended by Supplementary Conditions.

END OF SECTION

UNITED FIRE & CASUALTY COMPANY
HOME OFFICE - CEDAR RAPIDS, IOWA
CERTIFIED COPY OF POWER OF ATTORNEY

(Original on file at Home Office of Company - See Certification)

KNOW ALL MEN BY THESE PRESENTS, That the UNITED FIRE & CASUALTY COMPANY, a corporation duly organized and existing under the laws of the State of Iowa, and having its principal office in Cedar Rapids, State of Iowa, does make, constitute and appoint LESLIE M DONAHUE, OR KIM E NIV OR JEFFREY W REICH, OR SUSAN L REICH, OR TERESA L DURHAM, OR PATRICIA L SLAUGHTER, OR J GREGORY MACKENZIE, OR GLORIA A RICHARDS, OR DON BRAMLAGE, OR LISA ROSELAND, OR CHERYL FOLEY, ALL INDIVIDUALLY OF MAITLAND FL

its true and lawful Attorney(s)-in-Fact with power and authority hereby conferred to sign, seal and execute in its behalf all lawful bonds, undertakings and other obligatory instruments of similar nature as follows: All bonds not to exceed \$25,000,000.00 and to bind UNITED FIRE & CASUALTY COMPANY thereby as fully and to the same extent as if such instruments were signed by the duly authorized officers of UNITED FIRE & CASUALTY COMPANY and all the acts of said Attorney, pursuant to the authority hereby given are hereby ratified and confirmed.

The Authority hereby granted is continuous and shall remain in full force and effect until revoked by UNITED FIRE & CASUALTY COMPANY.

This power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by Board of Directors of the Company on April 18, 1973.

"Article V - Surety Bonds and Undertakings"

Section 2, Appointment of Attorney-in-Fact. "The President or any Vice President, or any other officer of the Company may, from time to time, appoint by written certificates attorneys-in-fact to act in behalf of the Company in the execution of policies of insurance, bonds, undertakings and other obligatory instruments of like nature. The signature of any officer authorized hereby, and the Corporate seal, may be affixed by facsimile to any power of attorney or special power of attorney or certification of either authorized hereby; such signature and seal, when so used, being adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed. Such attorneys-in fact, subject to the limitations set forth in their respective certificates of authority shall have full power to bind the Company by their signature and execution of any such instruments and to attach the seal of the Company thereto. The President or any Vice President, the Board of Directors or any other officer of the Company may at any time revoke all power and authority previously given to any attorney-in-fact.

IN WITNESS WHEREOF, the UNITED FIRE & CASUALTY COMPANY has caused these presents to be signed by its vice president and its corporate seal to be hereto affixed this 27th day of January, 2010

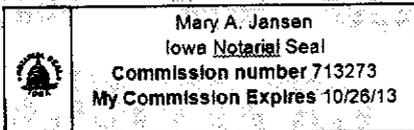


UNITED FIRE & CASUALTY COMPANY

By Dennis J. Richman 52
Vice President

State of Iowa, County of Linn, ss:

On 27th day of January, 2010, before me personally came Dennis J. Richmann to me known, who being by me duly sworn, did depose and say; that he resides in Cedar Rapids, State of Iowa; that he is a Vice President of the UNITED FIRE & CASUALTY COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.



Mary A. Jansen
Notary Public

I, the undersigned officer of the UNITED FIRE & CASUALTY COMPANY, do hereby certify that I have compared the foregoing copy of the Power of Attorney and affidavit, and the copy of the Section of the by-laws of said Company as set forth in said Power of Attorney, with the ORIGINALS ON FILE IN THE HOME OFFICE OF SAID COMPANY, and that the same are correct transcripts thereof, and of the whole of the said originals, and that the said Power of Attorney has not been revoked and is now in full force and effect.



In testimony whereof I have hereunto subscribed my name and affixed the corporate seal of the said Company this 26th day of February 20 10.

Daniel A. Jansen
Secretary

SECTION 00420

CORPORATE RESOLUTION

I, Mara Masci, Secretary of Masci Corporation, a corporation organized and existing under the laws of the state of Florida, hereby certify that at a meeting of the Board of Directors of the Corporation duly called and held on Feb 20, 2013 at which a quorum was present and acting throughout, the following resolutions were adopted and are now in full force and effect:

RESOLVED that the following individuals of this corporation are authorized to execute on behalf of this corporation a Bid and Agreement to Deltora for the construction of Roadway improvements on Fort Smith Boulevard (Section 2).

I further certify that the names of the officers of this corporation and any other persons authorized to act under this resolution and their official signatures are as follows:

NAME	OFFICE	OFFICIAL SIGNATURE
<u>Leo Masci</u>	<u>President</u>	<u>[Signature]</u>
<u>Leticia Masci</u>	<u>Vice President</u>	<u>[Signature]</u>

IN WITNESS THEREOF, I have hereunto subscribed my name as Secretary and affixed the seal of the corporation this 28th day of Feb, 2013

END OF SECTION [Signature]

[Signature]

Kristi Campbell
COMMISSION #EE 167060
EXPIRES: FEB. 06, 2016
WWW.AARONNOTARY.COM

Item 7A

53

SECTION 00470

SWORN STATEMENT UNDER SECTION 287.133(3)(A), FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES

THIS FORM MUST BE SIGNED IN THE PRESENCE OF A NOTARY PUBLIC OR OTHER OFFICER AUTHORIZED TO ADMINISTER OATHS.

This sworn statement is submitted to the City of Deltona by Lekia Wright
(Individual's name and title)

For Masci Corporation
(Name of entity submitting sworn statement)

Whose business address is 5752 S. Ridgewood Ave
Port Orange, FL 32127

And (if applicable) its Federal Employer Identification Number (FEIN) is 593420711
(if the entity has no FEIN, include the Social Security Number of the individual signing this sworn statement)

1. I understand that a "public entity crime" as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any State or Federal law by a person with respect to and directly related to the transaction of business with any public entity or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision of any other state or a of the United States and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.
1. I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crimes, with or without an adjudication of guilt, in any Federal or State trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, non-jury trial, or entry of a plea of guilty or nolo contendere.
2. I understand that an "affiliate" as defined in Section 287.133(1)(a), Florida Statutes, means:

A predecessor or successor of a person convicted of a public entity crime: or an entity under the control of any natural person who is active in the management of the entity and how has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one (1) person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding thirty-six (36) months shall be considered an affiliate.
3. I understand that a "person" as defined in Section 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders employees, members, and agents who are active in management of an entity.

Item 7A

54

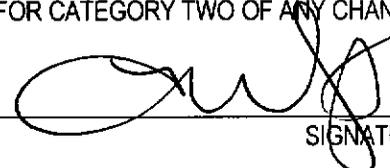
4. Based on information and belief, the statement which I have marked below is true in relation to the entity submitting this sworn statement. (You must indicate which statement applies.)

Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members, or agent who is active in management of the entity, nor the affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

The entity submitting this sworn statement, or one or more of the officers, directors, executives, partners, shareholders, employees, members or agent who are active in management of the entity, or an affiliate of the entity, has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

The entity submitting this sworn statement, or one or more of the officers, directors, executives, partners, shareholders, employees, members or agents who are active in management of the entity, or an affiliate of the entity, has been charged with and convicted of a public entity crime subsequent to July 1, 1989. However, there has been a subsequent proceeding before an Administrative Law Jury of the State of Florida, Division of Administrative Hearings and the Final Order entered by the Administrative Law Jury determined that it was not in the public interest to place the entity submitting this sworn statement on the convicted vendor list. (You must attach a copy of the final order).

I UNDERSTAND THAT THE SUBMISSION OF THIS FORM TO THE CITY OF DELTONA IS FOR THE CITY ONLY AND, THAT THIS FORM IS VALID THROUGH DECEMBER 31, OF THE CALENDAR YEAR IN WHICH IT IS FILED. I ALSO UNDERSTAND THAT I AM REQUIRED TO INFORM THE CITY PRIOR TO ENTERING IN TO A CONTRACT IN EXCESS OF THE THRESHOLD AMOUNT PROVIDED IN SECTION 287.017, FLORIDA STATUTES, FOR CATEGORY TWO OF ANY CHANGE IN THE INFORMATION CONTAINED IN THIS FORM.



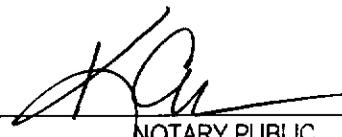
SIGNATURE

2/28/13

DATE

State of Florida
County of Volusia

Personally appeared before me, the undersigned authority, Leticia Wright (name of individual signing) who, after first being sworn by me, affixed his/her signature in the space provided above on the 28 day of Feb, 2013.



NOTARY PUBLIC

My commission expires: 2-6-14



This Form Must Be Completed and Returned with your Submittal!

SECTION 00480
NON COLLUSION AFFIDAVIT FORM

STATE OF FLORIDA

COUNTY OF VOLUSIA

Leticia Wright, being first duly sworn deposes and says that:

1. He (it) is the Vice President of Masci Corporation, the Bidder that has submitted the attached Bid;
2. He is fully informed respecting the preparation and contents of the attached Bid and of all pertinent circumstances respecting such Bid;
3. Such Bid is genuine and is not a collusive or sham Bid;
4. Neither the said Bidder nor any of its officers, partners, owners, agents, representatives, employees, or parties in interest, including this affidavit, have in any way, colluded, conspired, connived or agreed, directly or indirectly, with any other Bidder, firm or person to submit a collusive or sham Bid in connection with the Contract for which the attached Bid has been submitted; or to refrain from bidding in connection with such Contract; or have in any manner, directly or indirectly, sought by agreement or collusion, or communication, or conference with any Bidder, firm, or person to fix the price or prices in the attached Bid or of any other Bidder, or to fix any overhead, profit, or cost elements of the Bid price or the Bid price of any other Bidder, or to secure through any collusion, conspiracy, connivance, or unlawful agreement any advantage against (Recipient), or any person interested in the proposed Contract;
5. The price or prices quoted in the attached Bid are fair and proper and are not tainted by any collusion, conspiracy, connivance, or unlawful agreement on the part of the Bidder or any other of its agents, representatives, owners, employees or parties in interest, including this affidavit.

By [Signature]

Sworn and subscribed to before me this 26 day of February, 2013, in the State of Florida, County of Volusia

[Signature] Notary Public

My Commission expires: 2-6-16



Kristl Campbell
COMMISSION #EE 167060
EXPIRES: FEB. 06, 2016
WWW.AARONNOTARY.COM

This Form Must Be Completed and Returned with your Submittal

SECTION 00490

TRENCH SAFETY AFFIDAVIT

Trench excavations on this Project are expected to be in excess of 5 feet deep. The Occupational Safety and Health Administration excavation safety standards, 29 CFR 1926.650 Subpart P Trench Safety Standards will be in effect during the period of construction of the Project.

Bidder acknowledges that included in the Bid Price are costs for complying with the Florida Trench Safety Act (90-096, Laws of Florida) effective October 1, 1990, and hereby gives assurance that, if awarded the Contract, the Contractor or Subcontractor performing trench excavation work on the Project will comply with the applicable trench safety standards. The Bidder further identified the costs as follows:

CITY OF DELTONA
ROADWAY IMPROVEMENTS
NORMANDY BOULEVARD - SECTION B

<u>Trench Safety Item (description)</u>	<u>Unit Cost</u>
<u>Trench Box</u>	<u>\$5.00 / LF</u>
<u>Five dollars per linear foot</u>	
(Cost in Words)	
Total: \$	<u>5.00 / LF</u>

FAILURE TO COMPLETE THE ABOVE SHALL RESULT IN THE BID BEING DECLARED NON-RESPONSIVE.

DATE: 2/28/13

COMPANY NAME: Masci Corporation
BY: [Signature]

END OF SECTION

SECTION 00301-D

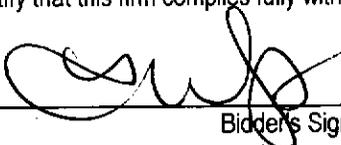
DRUG-FREE WORK PLACE FORM

The undersigned Bidder in accordance with Florida Statute 287.087, hereby certifies that

Masei Corporation does:
(Name of Business)

1. Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are proposed a copy of the statement specified in subsection (1).
4. In the statement specified in subsection (1), notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Chapter 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community, by any employee who is so convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

As the person authorized to sign the statement, I certify that this firm complies fully with the above requirements.

X 
 Bidder's Signature
 2/28/13
 Date

This Form Must Be Completed and Returned with your Submittal, if applicable

SECTION 00301-E

HOLD HARMLESS AND INDEMNITY AGREEMENT

Masi Corporation agrees through the signing of this document by an authorized party or agent that it shall defend, indemnify and hold harmless the City of Deltona, and its agents, employees, and public officials from and against all suits, losses, claims, demands, judgments of every name and description arising out of or incidental to the performance of this contract or work performed thereunder, whether or not due to or caused by the negligence of the City of Deltona, its agents, employees, and public officials excluding only the sole negligence of the City of Deltona, its agents, employees, and Public Officials.

This provision shall also pertain to any claims brought against the City of Deltona, its agents, employees, and public officials by an employee of the named Contractor, any Sub-contractor, or anyone directly or indirectly employed by any of them.

The Contractor's obligation to indemnify the City of Deltona, its agents, employees and public officials under this provision shall be limited to \$1,000,000 per occurrence which the parties agree bears a reasonable commercial relationship to the contract.

The Contractor agrees to accept, and acknowledges as adequate remunerations, the consideration of \$10, which is part of the agreed bid price, the promises contained herein, and other good and valuable consideration, the receipt of which is hereby acknowledged, for agreement to enter into this Hold Harmless and Indemnity Agreement.


CONTRACTOR

2/29/13
DATE

This Form Must Be Completed and Returned with your Submittal.

SECTION 00301-F

Statement of No Bid

Bid No.: ITB # PW 13-05 Normandy Blvd (Sec B) Saxon Blvd. to Fort Smith Blvd

If your company does not intend to bid on this Procurement, please complete and return this form prior to the date shown for receipt of bids to: PUBLIS WORKS DIVISION, CITY OF DELTONA, Purchasing Agent, 255 Enterprise Road, Deltona, FL 32725.

We, the undersigned, have declined to bid on the above referenced Invitation to Bid for the following reason(s):

- Specifications are too "restrictive." (Please explain below)
- Unable to meet specifications
- Specifications were unclear. (Please explain below)
- Insufficient time to respond
- We do not offer this type of product or equivalent
- Our production schedule would not permit us to perform
- Unable to meet bond requirements
- Other (please explain below)

REMARKS:

N/A

Item 7A

60

_____		_____	
Company Name		Telephone	
X	_____	_____	_____
	Signature		Fax
_____	_____	_____	
	Title	Typed or Printed Name	
_____	_____	_____	_____
Address	City	State	Zip

ADDENDUM # 1
CITY OF DELTONA
BID # PW 13-05
January 30, 2013

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

Until further notice:

- Questions regarding this bid shall be addressed **in writing** to:

- **Kate Krauss**
Purchasing Manager
Email: kkrauss@deltonafl.gov
Fax: 386-878-8571

- Questions will not be accepted over the phone.
- Bidders are asked to acknowledge receipt of this addendum by signing below and returning the signed addendum with their bid submittal. Failure to do so may subject the bidder to disqualification.

Vendor Acknowledgement of Receipt of Addendum:

Signature

Return a signed copy of this addendum with your bid

Item 7A

61

ADDENDUM # 2

CITY OF DELTONA

BID # PW 13-05

February 5, 2013

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

This addendum is to delete the current bid forms, pages 3-6 of Section 00300, and replace them with the bid forms that are attached to this addendum. The new bid form is also being uploaded to Demandstar in Excel format for your convenience in completing it. Use only these bid forms when submitting your bid. All other pages still apply.

Failure to use the revised bid forms shall deem your bid non-responsive.

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED

RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Mages Corporation
NAME OF BUSINESS

BY: [Signature] 2/5/13
SIGNATURE/DATE

Kristi Campbell Estimating Coordinator
NAME & TITLE, TYPED OR PRINTED

5752 E. Ridgewood Ave
MAILING ADDRESS

Port Orange FL 32127
CITY, STATE, ZIP CODE

Item 7A

62

ADDENDUM # 3
CITY OF DELTONA
BID # PW 13-05
February 12, 2013

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

This addendum is change the bid due date to Thursday, February 28, 2013 at 2:00 p.m. at the Water Dept. located at 255 Enterprise Road, Deltona, Florida 32725.

Item 7A

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED.

RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Masci Corporation
NAME OF BUSINESS

BY: [Signature] 2/12/13
SIGNATURE/DATE

Kristi Campbell, Estimating Coordinator
NAME & TITLE, TYPED OR PRINTED

5752 S Ridgewood Ave
MAILING ADDRESS

Port Orange FL 32127
CITY, STATE, ZIP CODE

63

**ADDENDUM # 4
CITY OF DELTONA
BID # PW 13-05
February 18, 2013**

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

**This addendum includes the following:
Questions / Responses, Revised Bid Item Description,
Amended Section 00020 and Tetra Tech Water Main Improvement Plans.**

Questions / Responses:

Question: What is the engineers estimate for this job?
Response: \$1,854,458 Roadway and Utilities

Question: What is the job duration?
Response: 270 days

Question: What are the liquidated damages?
Response: \$1,000 per day

Question: Is the contractor required to provide testing and who pays for the testing?
Response: Testing by CEI, contractor responsible for retesting costs

Question: Are there any permit fees that the contractor is responsible for?
Response: No

Question: Is the contractor required to provide any temporary facilities? (Office)
Response: No

Question: Is the contractor required to submit a MOT plan?
Response: No, the plans currently show the MOT plan. The contractor will be required to submit requests/ notifications and exhibits for any proposed lane or road closures and be responsible for providing a revised MOT plan if he intends to deviate from the current plans.

Item 7A

64

Bid Form should read:

Pay Item: 430-171-142 Pipe Culv (Opt Matl) (Elliptical) (42"SS) LF 77
A copy of the revised Bid Form is included with this addendum.

Section 00020:

Section 00020-1 contains the Amended Bid Due Date, Description of Work and Purchasing Agent information.

A copy of Section 00020-1 is included with the addendum.

ADDENDUM # 4
CITY OF DELTONA
BID # PW 13-05
February 18, 2013

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

Tetra Tech Plans:

The Tetra Tech Water Main Improvement Plans are for bid preparation purposes.

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED
RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Masi Corporation
NAME OF BUSINESS

[Signature] 2/18/13
BY SIGNATURE / DATE

Kevin Campbell Estimating Coordinator
NAME & TITLE, TYPED OR PRINTED

5752 S Ridgewood Ave
MAILING ADDRESS

Port Orange, FL 32127
CITY, STATE, ZIP CODE

Item 7A

65

**ADDENDUM # 5
CITY OF DELTONA
BID # PW 13-05
February 27, 2013**

NORMANDY BOULEVARD – SECTION “B” ROADWAY IMPROVEMENTS

This addendum is to announce the extension of the bid due date of this solicitation.

The bid due date has been changed. The bid due date is now Monday, March 4, 2013 at 2:00 p.m. This is to allow for an additional addendum to be posted identifying additional changes to the scope of work. It is anticipated that addendum # 6 will be posted within the next 24 hours.

All prospective bidders are hereby instructed not to contact the Engineer of Record or any member of the City of Deltona Commission, City Manager, or City of Deltona Staff members other than the noted contact person regarding this Invitation to Bid or their bid proposal at any time during the solicitation or award process. Any such contact shall be cause for rejection of your bid proposal.

All inquiries are to be directed to the Purchasing Agent for the Public Works Division at the City of Deltona. Contact for this solicitation is: Brian Boehs, Purchasing Agent. Email address is bboehs@deltonafl.gov. Phone is 386-878-8955.

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED.

RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Masci Corp.
NAME OF BUSINESS
BY: [Signature] 3/4/13
SIGNATURE/DATE
Leticia Wright, VP
NAME & TITLE, TYPED OR PRINTED
5752 S Ridgewood Ave
MAILING ADDRESS
Port Orange FL 32127
CITY, STATE, ZIP CODE

**ADDENDUM #6
CITY OF DELTONA
BID #PW 13-05
February 27, 2013**

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

**This addendum includes the following:
Questions / Responses, Clarifications and Revised Drawings.**

Questions / Responses:

- Question: Will the storm pipe require a video inspection per FDOT?
Response: Yes, a video inspection of the storm drainage system will be required.
- Question: Will this inspection require laser profiling of installed pipe?
Response: No, laser profiling of the storm drainage system is not required.
- Question: In Utility Bid Item No. 48, Testing and Laboratory Services (Allowance), is this allowance to be determined by the City? If so, what amount?
Response: The measurement and payment for Testing and Laboratory Services, bid item 48, is explained under measurement and payment item 14 of the Tetra Tech Technical Specifications Section 01025. The testing allowance is listed under Tetra Tech Technical Specifications Section 01410 as \$5,000.00 for density testing related to the water main installation.

Clarifications:

1. The contractor shall be responsible for obtaining a NPDES Stormwater Permit.

Operators of construction activities must obtain coverage under an NPDES stormwater permit and implement appropriate pollution prevention techniques to minimize erosion and sedimentation and properly manage stormwater. The majority of construction activities requiring an NPDES stormwater permit will likely qualify for an NPDES permit for construction. A generic permit is a general permit issued by DEP under the authority of Section 403.0885, Florida Statutes (F.S.), which is the provision authorizing the State to implement the NPDES program.

CGP Requirements:

- A **CGP Notice of Intent (NOI)** | Word (DEP Form 62-621.300(4)(b)) must be submitted online using Interactive Notice of Intent (iNOI) or by paper copy to the NPDES Stormwater Notices Center to obtain permit coverage.
- A **stormwater pollution prevention plan (SWPPP)** must be developed and implemented to be in compliance with the permit.

<http://www.dep.state.fl.us/water/stormwater/npdes/construction3.htm>

2. "Water main specifications have been provided as part of the original bid package. The Water Main Improvements Normandy Boulevard Part B Construction Plans completed by Tetra Tech have been provided in Addendum #4. The Tetra Tech plans and specifications are part of the contract documents. Please note: there is additional water main work on side streets beyond the limits of the roadway project. The water main shown in the Normandy Boulevard Part B roadway plans is for clarity and coordination with the roadway work only."

ADDENDUM #6
CITY OF DELTONA
BID #PW 13-05
February 27, 2013

NORMANDY SECTION B ROAD WIDENING/UTILITY RELOCATE

Revised Drawings: Tetra Tech Plans

Tetra Tech Drawing G002 –
Please insert the following notes:

General Notes for Work Conducted within Volusia County R/W:

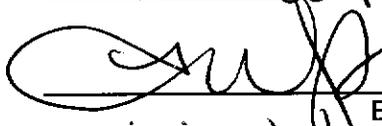
1. Driving and/or Staging of construction vehicles is not permitted on any sidewalks in the Right-Of-Way. Any damage to sidewalks will be repaired and/or replaced in like kind by the Contractor.
2. Any road, lane or sidewalk closure requires review and approval in advance and a seven (7) day minimum notice to Volusia County Traffic Operations (386-239-6535).
3. All existing sidewalks within County Rights of Way shall remain open or provision of a temporary walkway shall be provided in accordance with version 2010 of Florida Department of Transportation Standard Index #660 "Mid Block Closure with Temporary Walkway" unless otherwise approved by the County Traffic Engineer. Please Note that Index #660 must be shown on the use permit plans.
4. No trench or excavation shall be left open or unattached overnight, unless the excavations within the clear zone of the roadway meet the drop off criteria of the 2010 Florida Department of Transportation Design Standards (Index 600) "Of Properly Barricaded and Secured Excavations", including all equipment and materials.
5. All disturbed areas within the County Right of Way shall be sodded. Seed and Mulch is not acceptable.

Tetra Tech Drawing C503 –
Detail 1 and Detail 2 have been revised.

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED
RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Masa Corp.

NAME OF BUSINESS



BY SIGNATURE DATE

Leticia Whight V.P.

NAME & TITLE, TYPED OR PRINTED

5752 S. Ridgewood Ave

MAILING ADDRESS

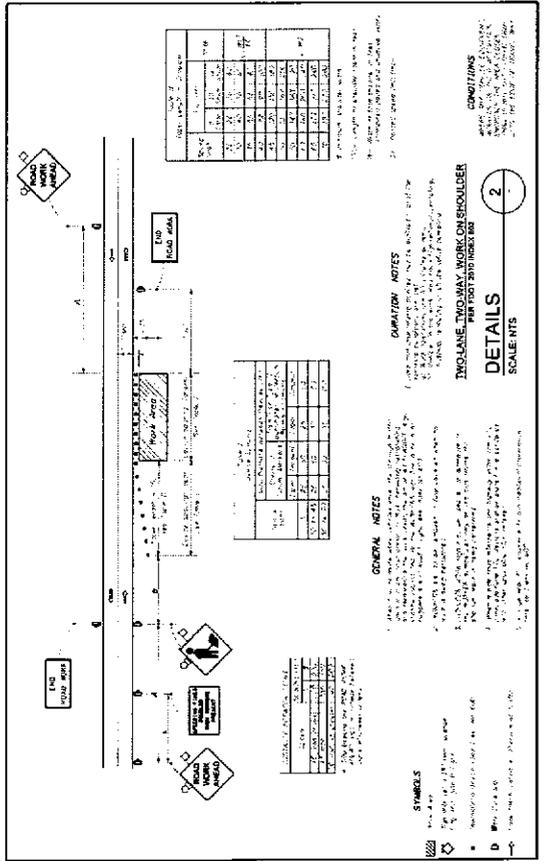
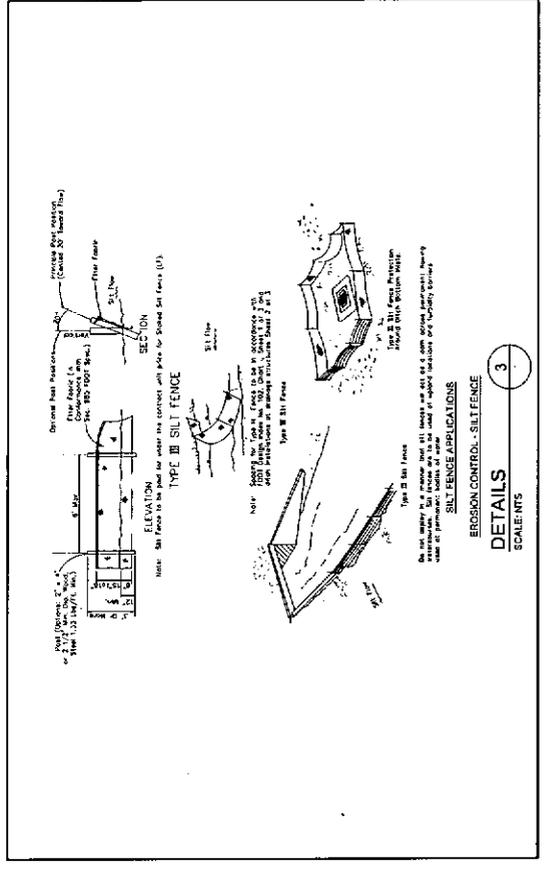
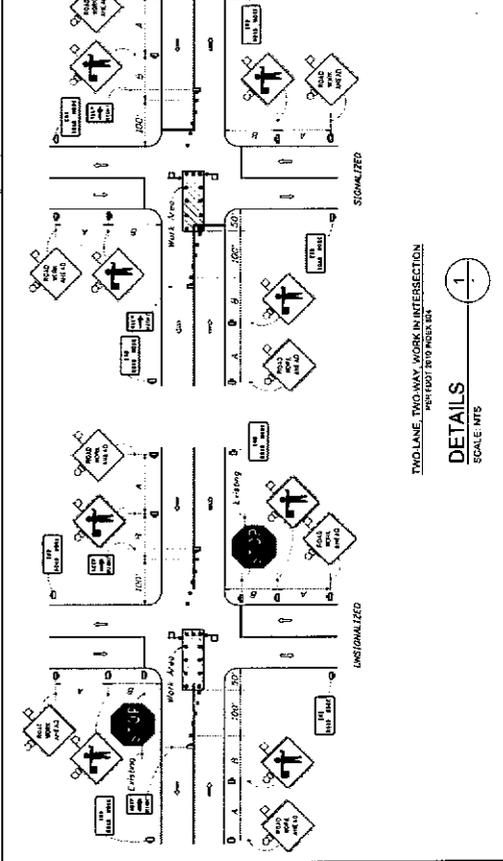
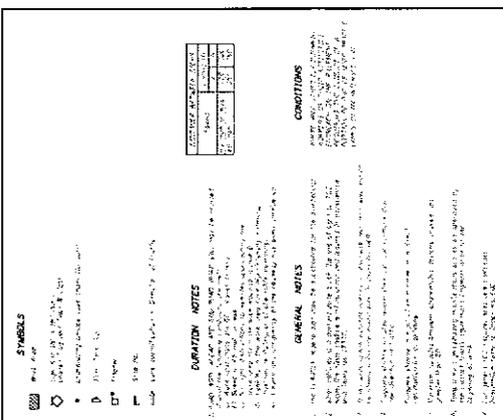
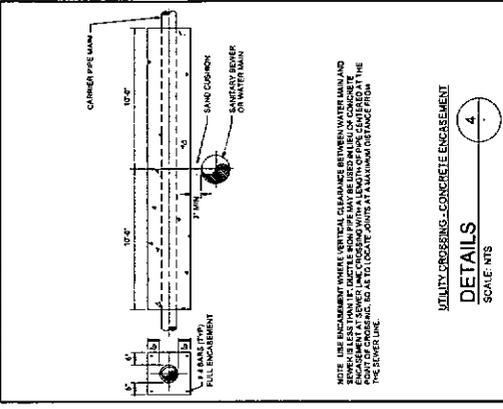
Pot Orange FL 32127

CITY STATE, ZIP CODE

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68

C503



FLORIDA DEPARTMENT OF STATE DIVISION OF CORPORATIONS

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Events	No Name History	<input type="button" value="Submit"/>			

Detail by Entity Name

Florida Profit Corporation

MASCI CORPORATION

Filing Information

Document Number P96000051923
FEI/EIN Number 593427011
Date Filed 06/17/1996
State FL
Status ACTIVE
Last Event AMENDMENT
Event Date Filed 06/01/2010
Event Effective Date NONE

Principal Address

5752 S RIDGEWOOD AVE
HARBOR OAKS FL 32127 US

Changed 01/20/1998

Mailing Address

5752 S RIDGEWOOD AVE
HARBOR OAKS FL 32127 US

Changed 01/20/1998

Registered Agent Name & Address

MASCI, LEONEL
3643 DAME STREET
PORT ORANGE FL 32119 US

Address Changed: 04/21/1999

Officer/Director Detail

Name & Address

Title P

MASCI, LEONEL
5752 S RIDGEWOOD AVE
HARBOR OAKS FL 32127

Title VP

WRIGHT, LETICIA
5752 S. RIDGEWOOD AVE
HARBOR OAKS FL 32127

Title VP

Item 7A

70

MASCI, IVANNA
5752 S. RIDGEWOOD AVE
HARBOR OAKS FL 32127

Annual Reports

Report Year Filed Date

2011 01/20/2011
2012 01/06/2012
2012 04/09/2012

Document Images

- [04/09/2012 -- ANNUAL REPORT](#) [View image in PDF format](#)
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- [03/15/2010 -- Amendment](#) [View image in PDF format](#)
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Item 7A

71

State of Florida
Professional Engineers

Leonel A. M. Vasici, P.E.

IS LICENSED AS A PROFESSIONAL ENGINEER UNDER CHAPTER 471, FLORIDA STATUTES
EXPIRATION: 2/28/2013
AUDIT NO: 228201320788
P.E. LIC. NO: 68418

Item 7A

72

State of Florida

Board of Professional Engineers Mechanical Division

Is authorized under the provisions of Section 471.01, Florida Statutes, to offer engineering services to the public through a Professional Engineer, as licensed under Chapter 471, Florida Statutes.

Certificate of Authorization

EXPIRATION: 2/28/2013

AUDIT NO: 228201302242

CA LIC. NO.
28334

Item 7A



STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

CONSTRUCTION INDUSTRY LICENSING BOARD
1940 NORTH MONROE STREET
TALLAHASSEE FL 32399-0783

(850) 487-1395

MASCI, LEONEL ANDRES
MASCI CORPORATION
5752 S RIDGEWOOD AVE
PORT ORANGE FL 32127

Congratulations! With this license you become one of the nearly one million Floridians licensed by the Department of Business and Professional Regulation. Our professionals and businesses range from architects to yacht brokers, from boxers to barbeque restaurants, and they keep Florida's economy strong.

Every day we work to improve the way we do business in order to serve you better. For information about our services, please log onto www.myfloridalicense.com. There you can find more information about our divisions and the regulations that impact you, subscribe to department newsletters and learn more about the Department's initiatives.

Our mission at the Department is: License Efficiently, Regulate Fairly. We constantly strive to serve you better so that you can serve your customers. Thank you for doing business in Florida, and congratulations on your new license!

STATE OF FLORIDA AC# 6199845
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CUCA56854 07/12/12 110421101
CERT UNDERGROUND & EXCAV CNTR
MASCI, LEONEL ANDRES
MASCI CORPORATION
IS CERTIFIED under the provisions of Ch. 489 FS
Expiration date: AUG 31, 2014 L12071201100

DETACH HERE

THIS DOCUMENT HAS A GOLDEN BACKGROUND, MICROPRINTING, LINEMARK, PATENTED PAPER

AC# 6199845

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12071201100

DATE	BATCH NUMBER	LICENSE NBR
07/12/2012	110421101	CUCA56854

The UNDERGROUND UTILITY & EXCAVATION CO
Named below IS CERTIFIED
Under the provisions of Chapter 489 FS.
Expiration date: AUG 31, 2014

MASCI, LEONEL ANDRES
MASCI CORPORATION
5752 S RIDGEWOOD AVE
HARBOR OAKS FL 32127

RICK SCOTT
GOVERNOR

KEN LAWSON
SECRETARY

7A

74

2012/ 2013

Volusia County Business Tax Receipt

Issued pursuant to F.S. 205 and Volusia County Code of Ordinances Chapter 114-1 by:
Volusia County Revenue Division - 123 W Indiana Ave, Room 103, DeLand, FL 32720 - 386-736-5938



Receipt # 199902260015 Expires: September 30, 2013
Business Location: 5752 RIDGEWOOD AV

Business Name: MASCI CORPORATION
Owner Name: MASCI CORPORATION
Mailing Address: 5752 S RIDGEWOOD AV
PORT ORANGE, FL 32127

BUSINESS TYPE	CODE	COUNT	TAX
Utilites-Undrgrnd or Overhead	301UT	15	\$36.00

- This receipt indicates payment of a tax, which is levied for the privilege of doing the type(s) of business listed above within Volusia County. This receipt is non-regulatory in nature and is not meant to be a certification of the holder's ability to perform the service for which he is registered. This receipt also does not indicate that the business is legal or that it is in compliance with State or local laws and regulations.
- The business must meet all County and/or Municipality planning and zoning requirements or this Business Tax Receipt may be revoked and all taxes paid would be forfeited.
- The information contained on this Business Tax Receipt must be kept up to date. Contact the Volusia County Revenue Division for instructions on making changes to your account.

THIS PORTION OF THE BUSINESS TAX RECEIPT MUST BE POSTED CONSPICUOUSLY IN YOUR PLACE OF BUSINESS

Volusia County Business Tax Receipt

Revenue Division - 123 W Indiana Ave, Room 103, DeLand, FL 32720 - 386-736-5938

DATE PAID: 07/27/2012
PAYMENT 113-11-00002337
RECEIPT #:

Business Name: MASCI CORPORATION
Owner Name: MASCI CORPORATION
Mailing Address: 5752 S RIDGEWOOD AV
PORT ORANGE, FL 32127

TOTAL TAX: 36.00
PENALTY: 0.00

TOTAL PAID: 36.00

Receipt # 199902260015 Expires: September 30, 2013
Business Location: 5752 RIDGEWOOD AV

PLEASE DETACH THIS PORTION OF THE BUSINESS TAX RECEIPT FOR YOUR RECORDS

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75



STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

CONSTRUCTION INDUSTRY LICENSING BOARD
1940 NORTH MONROE STREET
TALLAHASSEE FL 32399-0783

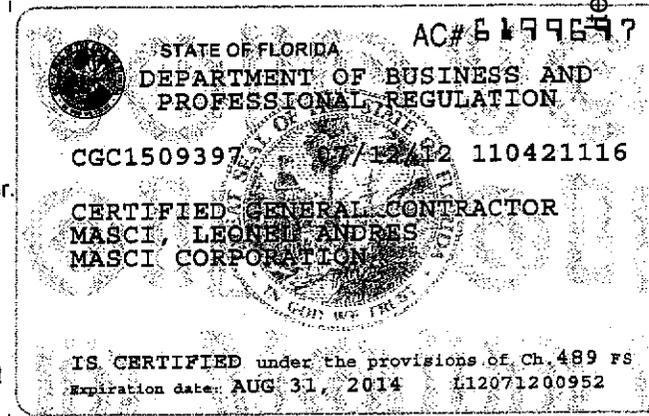
(850) 487-1395

MASCI, LEONEL ANDRES
MASCI CORPORATION
5752 S RIDGEWOOD AVE
PORT ORANGE FL 32127

Congratulations! With this license you become one of the nearly one million Floridians licensed by the Department of Business and Professional Regulation.

Every day we work to improve the way we do business in order to serve you better. For information about our services, please log onto www.myfloridalicense.com.

Our mission at the Department is: License Efficiently, Regulate Fairly. We constantly strive to serve you better so that you can serve your customers.



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76

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AC# 6199697

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12071200952

Table with columns: DATE, BATCH NUMBER, LICENSE NBR. Row 1: 07/12/2012, 110421116, CGC1509397

The GENERAL CONTRACTOR Named below IS CERTIFIED Under the provisions of Chapter 489 FS. Expiration date: AUG 31, 2014

MASCI, LEONEL ANDRES
MASCI CORPORATION
5752 SOUTH RIDGEWOOD AVENUE
HARBOR OAKS FL 32127

RICK SCOTT GOVERNOR

KEN LAWSON SECRETARY



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
10/29/2012

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Phone: (813) 988-1234 Fax: (813) 988-0989
ASSOCIATES AGENCY, INC.
PO BOX 16190
11470 N. 53RD ST.
TEMPLE TERRACE FL 33687

CONTACT NAME: **Toni**
PHONE (A/C, No, Ext): **(813) 988-1234** FAX (A/C, No): **(813) 988-0989**
E-MAIL ADDRESS: **toni@associatesins.com**
PRODUCER CUSTOMER ID: **7455**

INSURED
MASCI CONSTRUCTION INC & MASCI CORPORATION INC
5752 S. RIDGEWOOD AVE.
PORT ORANGE FL 32127

INSURER(S) AFFORDING COVERAGE		NAIC #
INSURER A	FCCI Commercial Ins. Co.	33472
INSURER B	National Trust Ins. Co.	
INSURER C	FCCI INSURANCE CO.	10178
INSURER D		
INSURER E		
INSURER F		

COVERAGES CERTIFICATE NUMBER: 260905 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC			GL 0004503	09/09/12	09/09/13	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED. EXP (Any one person) \$ 10,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS			CA 0007714	09/09/12	09/09/13	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
B	UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DEDUCTIBLE RETENTION \$ 10,000			UMB0011276	09/09/12	09/09/13	EACH OCCURRENCE \$ 2,000,000 AGGREGATE \$ 2,000,000
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> Y/N (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A	001-WC12A-62284	08/08/12	08/08/13	WC STATUTORY LIMITS \$ OTH ER \$ E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE-EA EMPLOYEE \$ 1,000,000 E.L. DISEASE-POLICY LIMIT \$ 1,000,000
A	Rented & Leased Equipment			CM0006319	09/09/12	09/09/13	\$500,000 \$1000 ded

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER CANCELLATION

For Bidding Purposes

Attention:

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Toni Valentine

MASCI EQUIPMENT LIST

No.	Manufacturer	Type	Model	Year
1	Thompson Pump	4045T	10" Pump	2005
2	Sullivan	Air Compressor	D185Q5A	1993
3	Sullivan	Air Compressor	Tray Green	1995
4	John Deere	Backhoe	310G	2006
5	Case	Backhoe	580-M	2005
6	Case	Backhoe	580-SM	2006
7	Gamefish	Boat	FL1967C7	1974
8	Bomag	Compaction	BW211D3	2007
9	Komatsu	Crawler Dozer	D31P-D4D1	1998
10	Caterpillar	Dozer	D6NLGP	2008
11	Hitachi	Excavator	135zx135	2009
12	Hyundai	Excavator	E210LC-7A	2008
13	Komatsu	Excavator	PC 200	1987
14	Komatsu	Excavator	PC 228US-2	2004
15	Komatsu	Excavator	PC 228UU-1	1997
16	Komatsu	Excavator	PC 400	1998
17	Komatsu	Excavator	PC 75UU-2	1995
18	Hyundai	Excavator	R360LC-7	2006
19	Hyundai	Excavator	R450LC-7A	2007
20	Hyundai	Excavator	R450LC-7A	2007
21	Kobelco	Excavator	SK135	2006
22	Yale	Fork Lift		
23	Aphalt Zipper	Milling Machine	AZ500B	2008
24	Rex	Mixer	HDS	
25	Multiquip Motar Mixer	Mixer		1998
26	Galion	Motorgrader	A-556	1989
27	Leeboy	Paver	8510	2011
28	Complete Dewatering Pump 6" w/ john deere Engine	Pump	4045D	
29	Well Point Pump 8" & Accessories	Pump	4080-D	
30	Bomag	Roller	BW100AD	1991
31	Bomag	Roller	BW142D-2	1998

MASCI EQUIPMENT LIST

32	Catperpillar	Skid Steer	279C	2011
33	Tekeuchi	Skid Steer	TL 130	2006
34	Tekeuchi	Skid Steer	TL140	2009
35	Takeuchi	Skid Steer Loader	TL130	
36	Catperpillar	Roller	CB-434D	2011
37	Laymor	Sweeper	6HB	2006
38	Laymor	Sweeper	8HC	2008
39	Leeboy	Tack Wagon	L250T	2011
40	Leeboy	Traffic Roller	915	2011
41	Bomag	Vibratory Roller	BW211D-40	2007
42	Bomag	Vibratory Tandem Roller	BW120D-4	2005
43	John Deere	Wheel Loader	444J	2006
44	John Deere	Wheel Loader	544J	2007
45	John Deere	Wheel Loader	544J	2006
46	John Deere	Wheel Loader	544J	2006
47	Case	Wheel Loader	621D	2004
48	Hyundai	Wheel Loader with Attachments	757-7	2006
49	Hyundai	Wheel Loader with Attachments	HL740-7A	2008
50	Hyundai	Wheel Loader with Attachments	HL740-7A	2008
51				
52	Mack	Tractor	CH613	2005
53	Mack	Dump	Dump	2006
54	Mack	Dump	Dump	1997
55	Ford	Watertruck	F-700	1992
56	Isuzu	Truck	Box Truck	1993
57	Chevy	Truck	C-3500	2006
58	Dodge	Pick up	Ram 1500	2004
59	Toyota	Pick up	Tundra Limited	2005
60	BTDL	Truck	Baring	2000

MASCI EQUIPMENT LIST

61	International	FlatBed Truck	4700	2000
62	GMC	Fuel Truck	C 5500	2009
63	Mack	Dump	Dump	2002
64	Chevy	Dump	6500	2006
65	Toyota	Tundra	Crew	2011
66	Chevy	Truck	1500	2006
67	Toyota	Pick up	Tundra SR5	2005
68	Nissan	Pick up	Titan	2006
69	Chevy	Pick up	C-1500	2006
70	Chevy	Pick up	Silverado	2008
71	International	Watertruck	4700	1995
72	Chevy	Pick up	2500	2001
73	Chevy	Pick up	1500	2005
74	Chevy	Pick up	Silverado 1500	2000
75	Chevy	Pick up	Silverado 1500	2006
76	Mack	Dump		1970
77	Mack	Dump Truck		1998
78	Mack	Dump Truck		1999
79	Ford	Truck	LN 8000	1988
80	Montone	Full Trailer	34' Dump Trailer	2007
81	Tilt Bed	Trailer (Red)	ET20-14	2009
82	VMP/PAMU	Trailer	Cargo	2009
83	Williamson	Trailer	BT0011	2008
84	Challanger	Trailer	Low-Boy	2001
85	Lark Trailer	Storage Trailer	VT612SA	2006
86	Triple Crown	Trailer (Concrete)	6x12 Utility	2010
87	Homemade	Trailer	Trailer	1995
88	WW Trailer	Trailer	Modual	1998

Completed Contracts - Past Five Years

DOLLAR AMOUNT OF WORK PERFORMED	NAME OF PROJECT	WORK PERFORMED	DATE(S)	PROJECT MANAGER SUPERVISOR FOREMAN	WHERE LOCATED CITY - COUNTY	ENGINEER OF RECORD	ADDITIONAL REFERENCES / OWNER
\$346,250.00	Reed Canal Road Service Force Main	Force main - 6,100 lf 8"-10" pvc C900, Fitting & Accessories, Tie-in & connection . 20 lf 6" pvc Roadwork 14 sy open cut asphalt, 15 sy sidewalk, 4 driveways Landscape 8,500 sy sod,	2007	Leonel Masci Sammie Davis Ortego Pierson	Port Orange - Volusia	Harry Newkirk, Upham Inc, 265 Keilworth Ave, Ormond Beach FL 386-672-9515	Fred Gniffith - City of Port Orange 386-506-5753 fgniffith@port-orange.org
\$1,116,241.74	North US1 Force Main Extension	Force Main - 5,040 lf 10"-20" PVC , 63 lf 30" jack & bore, 3 Air Release Valve & Vaults, Fitting Concrete - 8 cy	8/26/2006 - 2/7/2007	Leonel Masci Loren Morris Hector Meza	Ormond Beach - Volusia	David King QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 dking@qlha.com	Alex Blake City of Ormond Beach- 22 South Beach St. Ormond Bch 386-676-3269 blake@ormondbeach.org
\$606,113.95	Downtown Utility Streetscape Improvements CDBG	Utility -12,000 lf 6"-12" conduit, .27 manholes, 2 switch gear chamber, 2 feeder splice box,14 steel bollard Landscape - 50 sy grasses Concrete - 7 ea transformer pads,180 sy stamped concrete driveway,305 lf curb, 9 fdot handicap ramp, 600 sy 4"-6" plain concrete Roadwork - 6 fdot crosswalk striping,80 sy shell parking surface,	3/9/2007	Leonel Masci Ivana Masci Carlos Mesa	Flagler Beach - Flagler	Andrew Gianinni QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 agianinni@qlha.com	Robert Smith, Flagler County, 1789 E Moody Blvd, Bunnell FL 386-517-2000
\$175,366.00	Faukner St Parking Lot Improvement	Roadwork - 370 sy Limestone, 2,650 sy asphalt, Concrete - 25 sy 6" apron, 60 sidewalks & handicap ramps Strom Drainage & Inlets - 785 lf inlets	6/14/2006 - 7/23/2007	Leonel Masci Robert Allain	New Smyrna - Volusia	Kyle Fagley City of New Smyrna, 210 Sams Ave, New Smyrna FL 386-427-1361	Kyle Fegley City of New Smyrna, 210 Sams Ave, New Smyrna FL 386-427-1361
\$2,383,531.04	Woodland Blvd Utility Relocation (17/92)	Force Main - 1,267 lf 4" - 8" pvc fm (dr 18) awwwa C-900, Fitting and accessories, 5,900 lf 4"-8" direct drills, Portable Water - 3,600 lf 8"-12" C-900, Fitting 7 accessories, 2 1 1/2"-2" single water service, 2 fire hydrant, 6,000 lf dirc drill 8" - 12", 2 reclaimed water services, 3 water main gate, 80 lf water main	7/25/2007	Leonel Masci Sammie Davis Ortego Pierson	Deland - Volusia	Mark Hampton QLHA -4401 Eastport Parkway, Port Orange 386-761-6810 mhampton@qlha.com	Keith Riger, City of Deland, 120 S. Florida Ave, Deland, FL 386-626-7000
\$1,036,055.33	Park Ave Roadway Improvements Phase 1A from Sta. 118+29 to Sta 128+00.2 SR 405 (South Street) on Park Ave	Removals 2 ac clearing, 850 sy pavement removal, 4 mailbox, 5,600 cy excv,700 cy embankment, 600 sf marking removal,10 as sign existing removed Roadwork 5,838 sy type b stabl., 5,200 sy base g , 444 ln type a ash conc, traffic striping, Signage's, traffic signals, Concrete 1,880 lf curb, 175.6 valley gutter, 1,639 cy sidewalk conc (4"-6" thick) Strom Drainage 18 curb inlet,8 mh 2, 148 lf conc pipe Landscape 7,166 sy Sodding, Electrical 400 lf conduit (underground & under pavement)2.4 pi signal cable, 10 lf interconnect cable, 10 pull & junction box, 60 lf elect service wire,	9/30/2007	Leonel Masci Anthony Tersigni Carlos Vargas	Titusville - Brevard	Kevin Cook City of Titusville, 555 S Washington Ave Titusville FL 321-383-5775	Kevin Cook City of Titusville, 555 S Washington Ave Titusville FL 321-383-5775
\$2,638,854.63	Daytona Beach International Perimeter Service Road Phase III FAA AIP 3-12-007-046-200	Excavation / Removal - 3.5 ac clearing, 340 lf structures pipes, 3 mitered end section,8 endwalls,3 removed mhs & inlets, 1,870 lf chain fence,1,200 sy pavement,450 cy rubbish exc,5,400 cy reg exc, Roadwork 16,200 sy type b stabl, incl material,4,900 sy topsoil,14,000 sy rock base, 2,040 gal prime coat, 3,000 tn asphaltic concrete, traffic signs, 3,500 sf pavement marking, 600 lf yellow locator tape, 1,900 lf 7" chain fence, 16" dual leaf breakway swing gate, Landscape - 45,400 sy sod, Drainage/Piping 12 inlets,2 manholes,520 lf 12"-36" rcp class III, 2,400 lf 15"-30" rcp class V, 39 lf 29" x 45" ercp class III, Fitting & Accessories, 2,500 lf 8" perforated cpp underdrain, 1,400 lf under drain piping structures ,14 underdrain cleanout, 7,005 lf provided 2 way 4" pvc conduit,8 non airfield handhole,28 airfield handhole,607 lf #6 copper (1"), 650 lf 24" wide and 36" deep trench, 8,900 sf fabnform	11/9/2006 - 10/30/2007	Leonel Masci Ignacio Masci Oscar Rodriguez	Daytona Beach - Volusia	Rob Hambrecht The LPA Group - 615 Crescent Executive Ct, Lake Mary 407-306-0200 RHambrecht@lpagroup.com	Todd Buckles, Volusia County 123 West Indiana Ave, Deland, FL 386-736-5967 tbuckles@co.volusia.fl.us Phil Banta, LPA Group Inspector, 850-509-2870 PBanta@lpagroup.com

Completed Contracts - Past Five Years

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\$1,584,438.94	East Port Business Park Unit II	Removal/Excavation 2,600 sy Excavation, Gopher Tortoise removal, 940 Cy Earthwork Portable Water - 1,700 lf piping structures, 6 fire hydrants, gate valve & boxes, Connection & tie ins, Fittings & accessories Reuse Water - 1,600 lf piping structures, Gate valve & boxes, connection & tie-ins, Fittings & accessories Sewage-1,000 lf piping structures, 6 mh, 80 lf concrete encasements, 1,000 lf TV 6" service Drainage -2,900 lf 15"-24" RCP Class III Drainage , 12 concrete aprons, 8 junction mh, fitting & accessories Roadwork - 5,100 sy asphalt, 5,100 lf 8" base, 6,100 sy sub base, striping & signage Concrete - 3,200 lf curbing Landscape Sod , Seed & Mulch	10/22/2006 - 10/31/2007	Leonel Masci Loren Morris Hector Meza	Port Orange - Volusia	Mark Hampton QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 mhampton@qlha.com	Warren Pike, City of Port Orange, 1000 City Center Circle, Port Orange, FL 386-506-5577
\$590,936.00	Fifth Third Bank	Removal/Excavation - remove old drain pipe , 6" pvc sewer services, 1" water services 3 old inlets Roadwork - grading & asphalt , striping Drainage diversion box, inlet, 2 curb inlet 3 yard drian, 18"A-2000 pvc , rain tank, geo-textile filter fabric, turf cell geo grid Water Services, irrigation, fire hydrant 31 lf 8" fire water services Sewer, 104 lf of 6" , 3 wye's 3 clean ups	6/20/2007 - 12/25/2007	Leonel Masci Shannon Coutu Carlos Mesa	Deltona - Volusia	Jeremy Gude Hawkins Construction, PO Box 1636, Tarpon Springs 727-938-9719	Jeremy Gude Hawkins Construction, PO Box 1636, Tarpon Springs 727-938-9719
\$3,193,354.25	US1 Utility Undergrounding Improvements	Underground Utilities / Reuse	7/2008 - 8/2008	Leonel Masci Ivanna Masci Carlos Mesa	South Daytona - Volusia	David King QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 dking@qlha.com	Les Gillis City of South Daytona, 1770 Segrave St, S. Daytona 386-322-3080 lgillis@southdaytona.org
\$591,571.00	SR 100 & I 95 Interchange Improvement	Interchange Improvements/ Decorative Signs & Landscaping - electrical, clearing, landscape, signs earthwork, irrigation silt fence	2008	Leonel Masci Joseph Tersigni Carlos Mesa	Palm Coast - Flagler	Bill Butler, 160 Cypress Point Pkwy, Palm Coast 386-986-3760 WButler@ci.palm-coast.fl.us	Bill Butler, 160 Cypress Point Pkwy, Palm Coast 386-986-3760 WButler@ci.palm-coast.fl.us
\$239,300.00	Holly Street, 8th Street	Force Main 700 lf 6" dia DIP pres class 350 force main, .16 ln dip fitting, 1 one wet well mounted lift station 2 6" plug valve Concrete - 100 sy concrete driveway Roadway - 1,000 sy pavement & base removal Landscaping - 503 sy Sodding,	7/24/2007 - 1/18/2008	Leonel Masci Joseph Tersigni Carlos Mesa	Daytona Beach - Volusia	James Pekala, PO Box 2451 Daytona Beach FL 386-671-8827	James Pekala, PO Box 2451 Daytona Beach FL 386-671-8827
\$320,000.00	Drainage System Improvements	Road Work, Drainage & Grading	11/21/2007 - 1/30/2008	Leonel Masci Sammie Davis Ortego Pierson	Oak Hill - Volusia	Stella McLeod City of Oak Hill, 234 S US Hwy 1, Oak Hill 386-345-3522 smcleod@oakhillfl.com	Stella McLeod City of Oak Hill, 234 S US Hwy 1, Oak Hill 386-345-3522 smcleod@oakhillfl.com
\$2,370,599.41	Legacy at Crystal Lake	Road Work, Sita Work, Drainage, Underground Utilities Sanitary Sewer - 8 MH, 2,380 lf 8" SDR26 PVC, 6 6" SDR 26 Service, 23 Cleanouts Portable Water - 13 Wet Taps existing 10" main, 1,980 lf 4" 8" DR 18 C900 PVC, 3 Fire Hydrants, 20 1 1/2"-3" water meters w/backflow, 8" gate valve Strom System - 15 Inlets, 5 In-Line Drain Basin ADS, 2,780 lf HDPE(12"-42"), 2 U end walls Road Work 24,000 cy import fill, 4,500 cy cut fill, fine grading, signage, 6" stab sub base, 6" crushed concrete base, 34" type S3 asphalt & prime coat Concrete - Curbing sidewalks, building aprons	12/20/2006 - 6/20/2008	Leonel Masci Joseph Tersigni Carlos Mesa	Port Orange - Volusia	Harry Newkirk, Upham Inc, 265 Keilworth Ave, Ormond Beach FL 386-672-9515	Doug Bush- Owner- SSW Bush, 4203 S. Vineland Rd St K13 Orlando FL 407-316-8544
\$344, 900	Lift Station No. 8 & 28 Improvements	Lift Station - Wet well, Valve Vault, pumps & piping, 27 lf of 10" PVC, 24 LF 43"X60" ercp, 20 lf headwalls, Electrical Landscape - sod, Fence Roadwork - Fabric - 57stone	8/18/2008	Leonel Masci Sammie Davis Ortego Pierson	Cocoa - Brevard	David King QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 dking@qlha.com	Steve Harrell, City of Cocoa, 600 School St., Cocoa, FL 321-639-7679 sharrell@cocoaf.org
\$237,000.00	Lift Station No. 24 Replacement	Wet Well/ Master Lift Station Upgrade - 12" dia wet well, 2 submersible pumps, 6" discharge connection base 90's, guide rails, 4 floats & cables, 2 wet well hatches, piping, pump control panel, generator, concrete valve vault, electric, signal wiring & cables, 16" pvc pipe, 12" pvc pipe & Fitting & Valve, dewatering systems, Landscape silt barrier, sod	8/22/2008	Leonel Masci Joseph Tersigni Carlos Mesa	Eustis - Lake	Tracy Jeanes City of Eustis, 10 N. Grove St, Eustis 352-483-5480 JeanesT@ci.eustis.fl.us	Tracy Jeanes City of Eustis, 10 N. Grove St, Eustis 352-483-5480 JeanesT@ci.eustis.fl.us

Completed Contracts - Past Five Years

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\$1,704,370.50	Spring to Spring Trail, Phase 4	Bike Path, Drainage --- Excavation 7,200 cy excav, 31,500 cy embankment, Piping 386 lf pipe culvert hdpe 12"-30" cd & fitting & accessories, 152 lf 12"x6" ditch pavement, Concrete - 1,900 lf curb, 318 sy concrete sidewalk Landscape - 2,000 varies plants and trees, 100 cy mulch, 7.1 ac mowing, 2.8 tn fertilizer, 38,000 sy sodding, 4,900 sy landlok, 450 propex turf Roadwork - 7,100 lf rail fence, Traffic signage and signals, traffic striping and painting , 24,000 sy crushed concrete base, 3 18' gates, 5 6" steel bollards, 31,000 sy stabilization type "b", 1,450 tn type S-III asphaltic concrete, 15,000 lf fence type a	7/30/2007 - 9/2/2008	Leonel Masci Loren Morris Hector Meza	Deland - Volusia	Horizon Engineering Scott Seck, 2500 Maitland Center Pkwy, Maitland 407-844-7755	Jim Yates, Volusia County Insoector 386-547-2814 jyates@co.volusia.fl.us
\$5,436,667.69	Cambridge Canal Basin Phase 2	Strom Drainage - 4,400 lf 15"-60" RCP CL III, 40 lf 30" HDPE, 470 lf ERCP, 8 Type H Inlets, 3 Control Structures (type E & H), 15 type J-7 Structures, 28 Mitered End Sections, 260 lf Jack & Bore, tie-in & connection, Water Main - Fitting & accessories, 8"-8" pipe structures Tie-in & connections, 2 Long Water services replacement, 280 lf 36" Alum Carried Pipe, 12" FM Adjustment, Reuse Augmentation Station Pond - Excavation, 370 lf 15"-24" RCP Cl III, 4 type E inlets, Pond stormwater pump station- Well points/concrete work Landscape - 17,500 sy sod Concrete - 520 sy sidewalk, 623 sy driveway, 300 lf conc curb, 3 cy concrete encasement , Roadwork - 1,900 sy asphalt , 220 sy riprap incl bedding rock, 3,778 lf swale grading, Removals - Control Structures & Tree Removal	8/2007 - 9/24/2008	Leonel Masci Loren Morris Hector Meza & Dave Gunther	Port Orange - Volusia	Andrew Gianinni QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 agianinni@qlha.com	Warren Pike, City of Port Orange, 1000 City Center Circle, Port Orange, FL 386-506-5577 Fax 386-506-5711
\$175,500.00	Polable Water Booster Pump Station	Booster Pump Station- controls, piping, electrical, valves, excavation, concrete vaults, pumps telemetry	11/21/2008	Leonel Masci Robert Allatin	Ormond Beach - Volusia	Andrew Gianinni QLHA -4401 Eastport Parkway, Port Orange 386-761-6810 agianinni@qlha.com	Larry Rivera City of Ormond Beach, 22 S Beach St Ormond Beach FL 386-678-3269
\$60,866.50	Windward Backyard Drainage Improvements	Roadwork - Pavement Restoration, remove & reinstall chain link fence Concrete- 2' Miami Curb, 6" concrete sidewalks landscapes - Sodding Water/Drainage- , 4' dia MH w/2' dia Cover, 12" ADS N-12 pipe, 12" Round Concrete pipe, ADS Drainage Basin- nyloplast w/frame & Grate	11/15/2008 - 12/18/2008	Leonel Masci Ignacio Masci Richard Aguilar	Melbourne - Brevard	Cheryl Carty, Frazier Engineering - 2289 W. Eau Gallie, Melbourne FL 321-953-6282 ccarty@fraziereng.com	City of Melbourne, 900 E. Strawbridge Ave, Melbourne, FL 321-727-2900
\$8,133,973.20	South Williamson Blvd	Excavation 36,000 cy surcharge embankment, 36 ac clearing, 200,000 cy of pond, road grading Concrete - 452 cy conc class I, 3,700 lf curb & gutter Drainage 43 inlets, 9,800 lf opt piping culv 18"-36", 1,300 lf 18"30 RCP/36"HDPE Strom Drain, 45 Strom Drain MH, Fitting and Accessories WM/FM/NPW - 1,400 lf 16" FM RJ, 288 lf 10" WM RJ, tie ins, 6" & 16" Gate Valve, 2" Blow off, 2 Fore Hydrants, 7 2" NPW Services Sanitary Sewer - 104 lf 8" PVC SS, 1 SS MH Electrical - 540 lf 4" fiber optic conduit, 1,001 lf conduit (f&l), 270 lf directional bore, 1 m/arm Roadwork - Traffic Striping & Painting, Signage & Signals, 600 LF Guardrails, 7,500 tn Asphalt, 21,000 sy milling, 7,118 sy type C Stabilization , 1,700 lf ped&bike railing, 1,800 fencing type b, 2 gate type b	5/18/2007 - 7/18/2009	Leonel Masci Ignacio Masci & Ivanna Masci, Dave Gunther & Richard Aguilar	Port Orange - Volusia	Scott Martin, Volusia County 123 West Indiana Ave, Deland, FL 386-736-5967 & David King QLHA - 3881 Nova Rd, Port Orange 386-761-6810	Jim Price, Volusia County Inspector, 386-561-8866 jprice@co.volusia.fl.us
\$1,280,965.00	Ravenwood Lift Station & Force Main Upgrade Project	Force Main - 5,150 lf 8"-18" FM PVC, Fitting & accessories, 2" water services, 2,240 lf 18" HDPE Directional Drill, #01-2150 insources Solutions in touch Runtime Landscape - 38,800 sf Sodding, 350 lf Fencing w/gates Concrete - 85 cy 6" 4000 psi fiberglass reinforces concrete, 30 cy 4" 4000 psi fiberglass reinforced concrete Electrical work	5/10/2009 - 5/10/2010	Leonel Masci Joe Tarsigni	Palm Coast-Flagler	Marcus Crosby CPH Engineers of Palm Coast 520 Palm Coast Parkway SW Palm Coast, FL 32137 386-445-6569	Dianne Torino City of Palm Coast 386-986-3730

Completed Contracts - Past Five Years

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\$411,278.59	Water Supply Improvements Wells 7 & 8	Well Drilling, Pumps, Electrical, Instrumentation, Pipe work, Concrete Bldg - Well drilling, pumps, well head, control panel, pipes, valves & fitting, fence, asphalt, conduits, plant controls.	3/16/2009	Leonel Masci Robert Allatin	Bunnell - Flagler	Harry Kauffman Mittauer & Associates 580-1 Wells Rd, Orange Park, FL 904-278-0030 MWest@mittauer.com	Fred Rogers, City of Bunnell, PO Box 756, Bunnell, FL 386-437-7500
\$187,599.00	SRF Harbor Road Well No 2	Raw Watermain Replacement, Electrical, & Instrumentation - raw water main 12" & 16", electrical, & Well sit electrical.	3/30/2009	Leonel Masci Joseph Tersigni	Green Cove Springs - Clay	Jason Shepler, Mittauer & Associates, 580-1 Wells Rd, Orange Park 904-278-0030 JShepler@mittauer.com	Mike Null, City of Green Cove Springs, 321 Walnut Street, Green Cove Springs, FL 904-529-2200
\$329,168.00	Foxcroft Lane Improvements	Removal - 2,700 sy paving/soil cement, 2,900 sy demo sidewalk, curb & driveways Drainage - 370 lf 18" rcp pipe / tie into existing type C Basin, 2 type Catch basin, 1,760 lf SS underdrain 4-8" core drill C basin, Watermain - 1,293 lf 6" pvc water main, 1 new 6" water valve, 1 fire hydrant, 6 cy raise existing 4" sewer cleanouts, 2 6"x6" wet tap, Concrete - 2,416 lf curb, 790 sy sidewalk, 1,820 sy driveway Roadwork - 2 roadway open cuts, 2,670 sy new paving, 5,930 cy fill, 2 thermoplastic stop bars Landscape - 4,200 sy fine grading & sod	2/4/2009 - 5/11/2009	Leonel Masci Ignacio Masci Richard Aguilar	South Daytona - Volusia	John Dillard, City of South Daytona 1672 Ridgewood Ave, South Daytona, 386-322-3000	Las Gillis City of South Daytona, 1770 Segrave St, S. Daytona 386-322-3080 lgillis@southdaytona.org
\$1,357,870.00	Lehigh Rail Trail	Roadwork - 24,000 sy crushed concrete base, 824 lf elevated boardwalk, 24,000 sy asphaltic concrete, 28 lf 15" alum alloy culvert pipe, Traffic signage, Traffic striping and painting Concrete - 440 sf concrete support slabs, 120 sy concrete sidewalk, 360 lf Gravity Walls Landscape - 21,000 sy sod, 11300 sy seeding, (10) 32 gal trash recepts, (10) 6' long benches, 5 pet station	11/1/2007 - 6/15/2009	Leonel Masci Joseph Tersigni Carlos Mesa	Palm Coast - Flagler	Faith Alkhatib Flagler County, 1769 E Moody Blvd, Bunnell FL 386-313-4006 falkhatib@flaglercounty.org	Faith Alkhatib Flagler County, 1769 E Moody Blvd, Bunnell FL 386-313-4006 falkhatib@flaglercounty.org
\$949,780.00	South Water Treatment Plant	Site Work, & Pipe Work --- fencing, yard pipe, .5 mg ground storage tank, sodium hypochlorite system, well pump building, well pumps	7/10/2009	Leonel Masci Sammie Davis Ortego Pierson	Orange City - Volusia	Richard Villasenor, Miller Legg, 601 South Orlando Ave, Suite 200, Winter Park, FL 407-829-8880 RVillasenor@millerlegg.com	Cheryl Bredbenner, City of Orange City, 386-775-5449 cbredbenner@ourorangecity.com
\$2,305,535.17	Reclaimed Water Southern Extension	Roadwork, Water main	2009	Leonel Masci Sammie Davis Ortego Pierson	Debary - Volusia	Andrew Gianinni QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 agianinni@qlha.com	Earl Farmer, Volusia County Inspector 386-736-5965 EFarmer@co.volusia.fl.us
\$2,972,492.60	Hollywood Water Line Utility Improvements	Sanitary Sewer - 3 MH, Fitting & accessories, 45 lf PVC SS piping, Water meter, Hydromatic pumps, wet well, 14 lf 4" PVC FM Piping Portable Water Main 713 lf 8"-12" DR18 C900 PVC WM, 14,000 lf 14"-18" DR18 C905 PVC WM, Fitting & Accessories, 1,100 lf 24" HDPE Dirc Drill, Water Meter Strom Water - 7 MH, 2 Inlets, 233 LF 18" RCP Piping, Fitting & Accessories. Removals - 92 lf 8" Stormwater PVC Pipe, 168 lf 10" water main, 1,000 sy sidewalks, 1.5 ac clearing Roadwork- 8,900 lf asphalt, 300 sy limerock, 818 sy subgrade, signage, guardrails, traffic striping & painting, 4,500 sy asphalt milling, 1100 cy Import fill Concrete - 2,900 lf curbing, 2,100 lf sidewalk Landscape - 65 lf chain link fence, swing gate, 19,000 sy sod	8/24/2008 - 7/30/2009	Leonel Masci Luis Baita Bill Hodges	West Melbourne - Brevard	Matt Soyka, Soyka Engineering, 1680 W. Hibiscus Blvd, Melbourne FL 321-956-2255 soykainc@bellsouth.net	Nat Davila, City of West Melbourne, 2240 Minton Road, West Melbourne, FL 32904 321-727-7700 ndavila@westmelbourne.org
\$278,737.00	South End Reuse Expansion	Roadwork - Subgrade, Coquina or limerock base, asphalt, traffic striping, signage, asph concrete Landscape - Sodding, seeding & mulch, Concrete - Driveways Reuse Pipe - 8"-12" C900 & 12" C350 Water fitting dip, 8"-12" gate valve assembly & box	1/9/2009 - 8/24/2009	Leonel Masci Loren Morris Hector Meza	Melbourne - Brevard	Cheryl Carty, Frazier Engineering - 2289 W. Eau Gallie, Melbourne FL 321-953-6282 ccarty@fraziereng.com	John Clark, Melbourne Inspector 321-617-7390
\$555,591.00	Alachua Street Valencia Gardens Pump Station Improvements	Pump Station Improvements, Wet Well, Sewer, 311 lf 8" gravity main, 350 lf 4"-6" dr 25 c-900 pvc FM, 140 lf remove exist 4" CL FM, 2 manhole liner, 3,3000 sy bedding rock, 2 1" water service with meter bfp & hose bid, 275 lf 2" pe sdr 9 tubing, wet well, valve vault, pumps, 32 lf 18" rcp, Fitting & accessories, 1" backflow preventer Roadwork 252 sy const crushed shell roadway, 260 sy 1" S-III asphalt 358 lf chain link fence Concrete - 200 sy driveway	9/18/2009	Leonel Masci Joseph Tersigni Carlos Mesa	Orlando - Orange	Herb Collado, Orange County 9150 Curry Ford Rd, Orlando, FL 407-254-9900 Heriberto.Collado@ocfl.net	Tony Campbell, OCU 407-947-9602 Tony.Campbell@ocfl.net

Completed Contracts - Past Five Years

DOLLAR AMOUNT OF WORK PERFORMED	NAME OF PROJECT	WORK PERFORMED	DATE(S)	PROJECT MANAGER SUPERVISOR FOREMAN	WHERE LOCATED CITY - COUNTY	ENGINEER OF RECORD	ADDITIONAL REFERENCES / OWNER
\$341,900.00	South Waste Water Treatment Plant	Pipe & Grading--- sodium bisulfate system, central fugal blowers, chemical building upgrades	3/27/2009 - 9/30/2009	Leonel Masci Steve Robertson	Green Cove Springs - Clay	Jason Shepler, Mittauer & Associates, 580-1 Wells Rd, Orange Park 904-278-0030 JShepler@mittauer.com	Mike Null, City of Green Cove Springs, 321 Walnut Street, Green Cove Springs, FL 904-529-2200 mnull@greencovesprings.com
\$3,316,727.00	Upper Eau Gallie Stormwater Improvements	Removal 9.8 ac clearing, 58,800cy excavation, , Landscape - 17,000 sy Sodding, 11,000 sy hydro seeding, 3,300 sy turf rein Road Work - 154 sy stabl, 1,000 lf guardrail, 3,000 sy pavement, 1,000 lf chain link fence Concrete - 80 lf curb/gutter, concrete collars, headwall, wingwalls & endwalls & 290 sy driveways Piping/Inlets/MH - 4 Inlets - 340 lf 24"-48" RCP, 600 lf 38"x60" ERCP, 30 lf 7" cmp, 850 lf RCBC, 130 lf 60" RCP, 450 lf 29"x45" ERCP, 645 lf 34"x53" ERCP, Manholes and Fittings & Accessories, 10 24"-48" Concrete MES, 920 sf steel sheet pile weir & cap structure, 44 lf 3'x8' Concrete box, 74 lf 6'x8' Concrete box, 150 lf 6'x10' Concrete box, 90 lf 7'x12' Concrete box, Concrete Junction Box	8/21/2008 - 10/8/2009	Leonel Masci Jim Barh Rafael Mesa	Melbourne - Brevard	Bach McClure, Brevard County, 2725 Judge Fran Jamieson Way, Bldg A-219, Viera FL 321-633-2014 Bach.McClure@brevardcounty.us	Bach McClure - Brevard County - 321-633-2014, Ext. 52409 Bach.McClure@brevardcounty.us
\$364,552.00	Magnolia / Aster / Dahlia Capital Drainage Project	Drainage 20 inlet, 15 manhole, 128 lf concrete pipe culvert n-12 18", 650 lf concrete pipe culvert ss cl II, 2,300 lf ads pipe culvert n-12 24", 10" wm conflict, curb, glenn abby 10" drainage extension, 155 lf ads pipe culver n-12 36", Fitting & accessories Landscape - 100 lf 4' -6" hgt wood privacy fence, 480 lf fencing & gates, 6200 sy sod Concrete - 590 sy concrete driveway, 369 sy concrete sidewalk, Roadwork - 200 sy pavement, 6 tn rubble rip rap	2/13/2008 - 10/30/2009	Leonel Masci Sammie Davis Ortego Pierson	Dabary - Volusia	Kevin Hare, City of Debary, 137 S. Hwy 17/92 Debary FL 321-436-1070	Kevin Hare, City of Debary, 137 S. Hwy 17/92 Debary FL 321-436-1070
\$467,410.00	Division Ave Well Rehabilitation Wells 7A & 18A	Pipe & Grading -- 238 lf drill polit hole, 350 lf ream polit hole 12"- 20" casing, 110 lf 20" steel casing, 238 lf 12" pvc casing, 299 sacks cement , 147 drill 10" open borehole, 2 test pump, 340 lf pump discharge pipe, 50 hr well development, 3 submersible well pumps & fitting, 600 lf 6" raw water main	3/6/2009 - 10/30/2009	Leonel Masci Robert Allatin Carlos Mesa	Ormond Beach -Volusia	John Noble, City of Ormond Beach, 22 South Beach St, Ormond Beach FL 386-676-3269	Alex Blake, City of Ormond Beach, 22 South Beach St, Ormond Beach FL 386-676-3269
\$599,861.00	Miscellaneous Eductor Station	Piping, Valve Vault, Roadwork, Wet well --- wet well, valve vault, pumps, elec work, piping, landscape, 100 lf 8" wm, 4" connection, Fitting & accessories, fire hydrant,	10/20/2009 - 6/18/2010	Leonel Masci Joe Tersigni	Palm Coast-Flagler	Marcus Crosby CPH Engineers 520 Palm Coast Parkway SW Palm Coast, FL 386-445-6569	Mary Kronenburg, City of Palm Coast, 160 Cypress Poinht Parkway Suite B-106 Palm Coast, FL 32168 386-988-9700 Mkronenburg@ci.palm-coast.fl.us
\$69,316.00	Indian Trails Pedestrian Bridge	Roadwork,Piping,Bridge --- Excavation & Bleacher Relocation Concrete - 180sy concrete sidewalk Landscape -116 sy soil layer 6" standard, 510 lf timber piling, 28 lf fencing, 116 sy sod turf	2010	Leonel Masci Robert Allatin	Palm Coast-Flagler	Sabah Blaney CPH Engineers 520 Palm Coast Parkway SW Palm Coast, FL 386-445-6569	Carl Cote, City of Palm Coast, 160 Cypress Poinht Parkway Suite B-106 Palm Coast, FL 32168 386-988-3748
\$148,659.35	B-19 Canal at Willow Run Blvd Emergency Utility Repair Project	Water Main, Raw Water - 545 lf 32" HDPE SDR 13.5 rj @ connection, Tie-ins, fittings, 1" potable water air release, 2" raw water air release, swab by pigging 12" potable water main, Roadwork -1,045 sy asphaltic concrete Concrete -15 sy driveway, 177 sy sidewalk, 72 cy bulk concrete Landscape- 2,657 sy sod,	9/30/09 - 1/26/2010	Leonel Masci Sammy Davis	Port Orange - Volusia	Mark Hampton QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 mhampton@qlha.com	Fred Griffith - City of Port Orange 386-506-5753 fgriffith@port-orange.org
\$130,500.00	Breezewood Water Treatment Plant Upgrades	Water Treatment, Roadwork, Water Main --- 2 8" di check &gate valve, 3 chemical injectors / saddies, 2 elements stabc mixer 6", 3 element static mixer 6", FRP 8'x16' chemical storage building, 2 chemical pump skid, 350 gal chlorine storage tank, gravity fed eye wash, portable curb ramp, portable water piping, 1 stainless steel & pvc chemical feed piping	8/4/2009 - 2/8/2010	Leonel Masci Steven Robertson	Orange City - Volusia	Lance Littrell, Reiss Environmental Inc, 12001 Research Parkway Suite 228 Orlando, FL 32826 407-679-5358 llittrell@REISSENG.com	Dom P. Sotero Volusia County 386-822-5772
\$53,732.50	Wilmette Ave 12-inch Force main Replacement	Force main 450 lf 12" pvc force main, fittings, 2 12" gate valve & box, 2 connection to ext force main, manhole, Concrete - 375 sy sidewalk, 120 lf curb, Roadwork 135 sy asphalt pavement	2/8/2010	Leonel Masci Loren Morris	Ormond Beach -Volusia	Andrew Gianinni QLHA -4401 Eastport Parkway, Port Orange 386-761-6810 agianinni@qlha.com	Mike Dunn City of Ormond Beach 386-678-3269 Dumnm@ormondbeach.org

Completed Contracts - Past Five Years

DOLLAR AMOUNT OF WORK PERFORMED	NAME OF PROJECT	WORK PREFORMED	DATE(S)	PROJECT MANAGER SUPERVISOR FOREMAN	WHERE LOCATED CITY - COUNTY	ENGINEER OF RECORD	ADDITIONAL REFERENCES / OWNER
\$169,805.26	Atlantic Ave Water Main Location	Water Main - 600 lf 12"-18" awwa C-900 dr18, 3 tapping valve, 5 gate valve, Fitting, 3 short 1" water service, 7 water meter cut overs, 120 lf 12" DR11 hdpe pipe horizontal dir drill, fire hydrant, Concrete - 75 sy sidewalks, 26 lf curb , 10 bulk concrete	1/19/2010 - 3/15/2010	Leonel Masci Sammy Davis	Port Orange - Volusia	Mark Hampton QLHA - 4401 Eastport Parkway, Port Orange 386-761-8810 mhampton@qlha.com	Fred Griffith - City of Port Orange 386-506-5753 fgriffith@port-orange.org
\$144,927.54	Lift Station 80 Force/Water Main Replacement	Water Main ---1,300 lf 10"-14" dr-11 hdpe FM, 510 lf 10" dr11 hdpe WM,Tie-ins & Connections, Fittings Landscape - 580 sy sod,	4/13/2010	Leonel Masci Sammy Davis	Orange City - Volusia	Andrew Gianinni QLHA - 4401 Eastport Parkway, Port Orange 386-761-8810 agianinni@qlha.com	Scott Mayes Volusia County 386-736-5967 ext 2076 smays@co.volusia.fl.us
\$6,265,879.20	CDF Phase IV Closure South Slope (LF Gas Expansion & Stormwater Improvements)	Stormwater - Discharge pipe structures, Terrace Underdrain & Drain Basin Inlets (HDPE MH), Install GFFR, Temp berm Drain Culvert Landfill Gas Lines & Well - Dewatering Well, Well Bore Seal, 4"-24" SDR 17 HDPE Piping, 6"-8" SDR 11 HDPE, 8" Gas Pipe, 2" SDR 9 HDPE (airline), Well Head, Relocation, U Trap Vacuum Break Landscape - sod & seed, topsoil, toe drain, Geosynthetic Clay Liner(GCL) Roadwork- lime rock, rip rap, road swale, road crossing repairs, road curb	6/22/2009 - 4/13/2010	Leonel Masci Ignacio Masci	Cocoa-Brevard	Jason Haesler, Jones Edmunds & Associates 730 NE Waldo Rd Gainesville, FL 32641 352-377-5821 jhaesler@jonesedmunds.com	Thomas Boatman Dave Trafton, Brevard County Utilities 321-633-2042 thomas.boatman@brevardcounty.us
\$1,851,256.25	Jupiter Blvd Bridge & Intersection Improvements	Concrete - 1,190 lf Curb & gutter , 20 sy Traffic Separator, 4,260 sy sidewalks & driveways Road Work - 28,000 sy stabl sub base, 5,000 sy stabl sub grading, 30,000 sy coquina shell base, 5,100 sy asphalt Piping/Inlets - 45 Inlets, 4,100 lf Piping structures, Fitting 7 Accessories Water Main/Force Main - 200 lf 6" PVC WM, 1,700 lf PVC FM, Inlets & Fitting & Accessories	1/27/2009 - 5/30/2010	Leonel Masci Loren Morris Hector Meza	Palm Bay - Brevard	Ron Zimmerman, Frazier Engineering- 2289 W Eau Gallie, Melbourne, FL 321-953-6282	Frank Subjinski, Lucas Marine Construction, LLC 1100 Shetter Ave, Suite 101, Jacksonville, FL 904-246-6017 franks@lmclc.net
\$266,831.00	Cogan Drive	Piping, Headwalls - 551 lf 15" - 18" cpp, 48 lf 14" x 23" rcp, 58 lf 19" x 30" rcp, 160 lf 34" x 53" rcp, 96 38" x 60" rcp, 240 lf 72" rcp, Fitting & accessories Roadwork - 1,100 sy d-2 Geotextile fabric, 436 tn rubble rock, 621 tn bedding rock,	2/9/2010 - 6/9/2010	Leonel Masci Tony Chaplow	Palm Bay - Brevard	Matthew Kroge, The Miller Group 1715 Nolan Drive, Morrow, GA 770-630-8699 , Matthew.kroge@millergroup.ca	Matthew Kroge, The Miller Group 1715 Nolan Drive, Morrow, GA 770-630-8699 , Matthew.kroge@millergroup.ca
\$831,895.00	Lake and Range	Road Work - 1,181 sy Asphalt, Traffic Stripping & Painting, 360 LF guiderail, 600 LF chain link fence, Rip Rap slopes, 1092 sy base roadways Landscape - Sodding Concrete - 1,300 sf sidewalks, 1,000 sf driveways, 90 lf headwalls/wingwalls Portable Water - 160 lf 8" DI WM, 4 8" Line Stop, 42 LF 18" Steel Casing Pipe, 160 LF DR 18" WM, Connections/Tie' Ins & Fitting and Accessories Sanitary Sewer - 2 Line Stop, 880 lf 8"-12" PVC FM, 48 lf 8" DI FM Pipe, 42 lf 18" Steel Casing Pipe, Connections/tie ins, Fittings and accessories Strom Drain - 5 Inlets, Strom Drain MH, 4 32" Dia Manway, 276 lf 15"-66" RCP Culvert, 760 lf 8'x8' concrete (class IV) Box Culvert	10/20/2009 - 6/11/2010	Leonel Masci Jim Bahr	Cocoa-Brevard	Bill Row BRPH Architects & Engineers 5700 North Highway 1 Melbourne, FL 32940 321-254-7666	Bruce Auchter Brevard County, 2725 Judge Fran Jamieson Way, Bldg A-219, Viera, FL 321-833-2014 Bruce.Auchter@brevardcounty.us
\$144,629.00	Edgewater Lift Station #2	Roadwork, Piping, Pump station, Demolition	3/5/2010 - 6/29/2010	Leonel Masci Steven Robertson Sammy Davis	Edgewater-Volusia	Brad Blais QLHA - 4401 Eastport Parkway, Port Orange 386-761-8810 Bblais@qlha.com	Brad Blais QLHA - 4401 Eastport Parkway, Port Orange 386-761-8810 Bblais@qlha.com
\$286,500.00	VFD's Water Treatment Plant	Piping, Roadwork, Valve Vault --- 3 125 hp vfd's, 2 16" g.v., 2 12" g.v., electrical wiring, junction boxes, conduit	9/22/2010	Leonel Masci Steven Robertson	Ormond Beach - Volusia	Brad Blais QLHA - 4401 Eastport Parkway, Port Orange 386-761-8810 Bblais@qlha.com	Mike Dunn City of Ormond Beach 386-676-3269 Dunnm@ormondbeach.org
\$718,811.47	SR A1A Water Main Replacement	Water Main - Removal 6,141 lf <16", jack & bore, install 4-12" 5,000+ lf pipe Sod - 6,000 sy Misc asphalt and concrete, brick pavers	9/30/2010	Leonel Masci	Cocoa - Brevard	City of Cocoa - Ben Hayner, 600 School St., Cocoa, FL 32922 (321) 433-8725	City of Cocoa - Ben Hayner, 600 School St., Cocoa, FL 32922 (321) 433-8725
\$657,167.75	CDBG NR PS No. 1, Force Main & Paving Improvements	Pump Station & Force Main - PVC, DIP, Gate valves & boxes, jack & bore, directional drilling, new pump station, asphalt, sod Paving Improvements - asphalt paving	07/2010 - 12/2010	Leonel Masci	Bunnell - Flagler	Mittauer & Associates, Inc., 580-1 Wells Road, Orange Park, FL 32073	City of Bunnell - 1769 E. Moody Blvd., Bunnell, FL 32110

Completed Contracts - Past Five Years

DOLLAR AMOUNT OF WORK PERFORMED	NAME OF PROJECT	WORK PERFORMED	DATE(S)	PROJECT MANAGER SUPERVISOR FOREMAN	WHERE LOCATED CITY - COUNTY	ENGINEER OF RECORD	ADDITIONAL REFERENCES / OWNER
\$500,585.87	Fiske Blvd. Force Main Replacement	Force Main - horizontal directional drill fusible DR 18 PVC, jack & bore steel casing, 2,600 lf 6-10" DR18 PVC Concrete - sidewalk, driveway Sod - 3,000 sy F&I	1/31/2011	Leonel Masci	Rockledge - Brevard	Jones Edmonds & Associates - Jamie Bell, 730 NE Waldo Road, Gainesville, FL 32647 (352) 377-5821	City of Rockledge, 1600 Hington Lane, Rockledge, FL 32955 (321) 690-3978
\$1,678,497.00	Southeast Water Storage & Pump Station	Site Work, & Pipe Work - surveying, video, silt fence, clearing & grubbing, grading, concrete, mot, asphalt, striping, signage, fencing, sodding, potable water main, force main, HDPE & RCP, Storage Tank, Flow Meter, retention ponds Pump Station - slabs, footers, masonry, framing, trusses, drywall, insulation, stucco, HVAC, plumbing, piping, crane, vaccum system, chemical feed system, electrical, instrumentation, generator, painting, 1 MG ground storage tank	3/25/2011	Leonel Masci Steven Robertson	Edgewater-Volusia	Brad Blais QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 Bblais@qlha.com	Brad Blais QLHA - 4401 Eastport Parkway, Port Orange 386-761-6810 Bblais@qlha.com
\$2,609,240.95	Area IV - Raw Water Main Transmission Main, Contract III	Water Main - 26,037 lf of 20" DI, directional bore (fusible), gate valves & fittings, asphalt paving, milling, concrete, conduit, sod, etc.	2/8/2010 - 9/30/2011	Leonel Masci	Titusville - Brevard	Jesus Viera, City of Titusville, 555 S. Washington Street, Titusville, FL 32796	Jesus Viera, City of Titusville, 555 S. Washington Street, Titusville, FL 32796 321-383-5775 jesus.viera@titusville.com
\$298,664.94	West Augustine Improvements - Sanitary Lift Station	Lift Station - Wet well, sanitary sewer, pumps, pressure piping, concrete, fence, electrical, road work, restoration, surveying, generator	1/14/2011	Leonel Masci Ignaci Masci	St. Augustine - St. Johns County	Ryan Weilersbacher, Prosser Hallock, 13901 Sutton Park Drive South, Suite 200, Jacksonville, FL 32224 (904) 739-3655	St. Johns County BOCC, 500 San Sebastian View, St. Augustine, FL 32084 (904) 209-0655
\$83,058.82	Brine Line Conversion to a Potable Water Main - 77th St	Potable Water Main - PVC, HDPE, Tapping sleeve, survey, directional bore	1/18/2011	Leonel Masci	Vero Beach - Indian River County	Kenneth Jones, Schulke, Bittle & Stoddard, LLC, 1717 Indian River Blvd., Suite 201, Vero Beach, FL 32960 (772) 770-9622	Indian River County, 1800 27th Street, Vero Beach, FL 32960 (772) 226-1416
\$2,595,942.79	CR 437 (Binion Rd) Reuse Water Main Extension	Water Main - 10,000 lf of 48" DIP, valves & fittings, 12-36" DIP, 6-18" RCP	2/25/2011	Leonel Masci Tony Chaplow	Apopka - Orange	N/A	City of Apopka - Ken Gatton, 748 E. Cleveland St. Apopka, FL 32703 (407) 703-1731 kgatton@apopka.net
\$576,918.09	SR 5A (from San Sebastian River to a Pt. E. of Malaga Street	Roadwork - Asphalt paving, excavation, milling, manholes, inlets, trench drain, concrete, sidewalk, pavement markings, signalization	5/5/2011	Leonel Masci Ignacio Masci	Augustine - St. Johns Cou	Florida Department of Transportation - Donald Devanny, 105 Yelvington Road, East Palatka, FL 32131, (386) 312-4833	Florida Department of Transportation - Donald Devanny, 105 Yelvington Road, East Palatka, FL 32131, (386) 312-4833



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Florida Profit Corporation

MASCI CORPORATION

Filing Information

Document Number	P96000051923
FEI/EIN Number	593427011
Date Filed	06/17/1996
State or Country	FL
Status	ACTIVE
Last Event	AMENDMENT
Event Date Filed	06/01/2010
Event Effective Date	NONE

Principal Address

5752 S RIDGEWOOD AVE
HARBOR OAKS, FL 32127

Changed: 01/20/1998

Mailing Address

5752 S RIDGEWOOD AVE
HARBOR OAKS, FL 32127

Changed: 01/20/1998

Registered Agent Name & Address

MASCI, LEONEL
3643 DAME STREET
PORT ORANGE, FL 32119

Address Changed: 04/21/1999

Officer/Director Detail

Name & Address

Title P

MASCI, LEONEL

5752 S RIDGEWOOD AVE
HARBOR OAKS, FL 32127

Title VP

WRIGHT, LETICIA
5752 S. RIDGEWOOD AVE
HARBOR OAKS, FL 32127

Title VP

MASCI, IVANNA
5752 S. RIDGEWOOD AVE
HARBOR OAKS, FL 32127

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2013	02/19/2013

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Licensee Details

Licensee Information

Name:	MASCI, LEONEL ANDRES (Primary Name) MASCI CORPORATION (DBA Name)
Main Address:	5752 S RIDGEWOOD AVE PORT ORANGE Florida 32127
County:	VOLUSIA
License Mailing:	
LicenseLocation:	5752 SOUTH RIDGEWOOD AVENUE HARBOR OAKS FL 32127
County:	VOLUSIA

License Information

License Type:	Certified General Contractor
Rank:	Cert General
License Number:	CGC1509397
Status:	Current,Active
Licensure Date:	07/19/2005
Expires:	08/31/2014

Special Qualifications	Qualification Effective
Construction Business	07/19/2005

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**AGREEMENT BETWEEN CITY OF DELTONA AND
MASCI CORPORATION
PER ITB NO. PW 13-05**

THIS AGREEMENT is made and entered into this ____ day of _____, 2013 by and between the CITY OF DELTONA, a municipality of the State of Florida, whose address is 2345 Providence Boulevard, Deltona, Florida 32725, hereinafter called the "City" and **MASCI CORPORATION**, duly authorized to conduct business in the State of Florida, whose principal address is **5752 S. Ridgewood Avenue, Harbor Oaks, Florida 32127**, hereinafter called the "Contractor".

WHEREAS, the City desires to obtain services related to **the Normandy Boulevard (Section B) project** per ITB No. **PW 13-05**. The work generally involves all work as described in the ITB documents, specifications, drawings and any addendum issued for this project.

WHEREAS, the City requested and received expressions of interest from several companies to provide these services; and

WHEREAS, Contractor is competent and qualified to furnish said services to the City and desires to provide its services for this project, and

WHEREAS, the Commission of the City of Deltona has approved award of this agreement on **{DATE}**.

NOW, THEREFORE, IN CONSIDERATION of the mutual terms, understandings, conditions, premises, covenants and payment hereinafter set forth, and intending to be legally bound, the parties hereby agree as follows:

Article 1. Recitals

The foregoing recitals are true and correct and incorporated herein by reference.

Article 2. Scope of Services

2.1 Pursuant to the terms and conditions set forth in this Agreement, City hereby engages Contractor to perform services related to **the Normandy Boulevard (Section B) project** per ITB No. **PW 13-05**, attached hereto and incorporated herein by reference, and Contractor's Proposal dated **February 28, 2013**.

2.2 The services, as described in ITB No. **PW 13-05**, to be rendered by the Contractor, shall commence upon issuance of a Notice to Proceed and be completed within **270** days.

2.3 City and Contractor recognize that time is of the essence of this Agreement and that City will suffer financial loss if the Work is not completed within the times specified above. They also recognize the delays, expense and difficulties in proving the actual loss suffered by City if the Work is not completed on time. Accordingly, instead of requiring any such proof, City and Contractor agree that as liquidated damages for delay (but not as a penalty), Contractor shall pay the City **one thousand dollars (\$1,000.00)** for each day that goes beyond the agreed upon completion date as stated on the Notice to Proceed. This amount represents an estimate of City's damages for loss of use and administrative costs associated with the delay.

2.4 The services to be rendered by the Contractor shall include all labor, materials, equipment and incidentals necessary to perform all work indicated and specified in the ITB documents.

2.5 Contractor has familiarized itself with the nature and extent of the contract documents, work, site, locality, and all local conditions and laws and regulations that in any manner may affect cost, progress, performance or furnishing of the work.

2.6 Contractor has obtained and carefully studied (or assumes responsibility for obtaining and carefully studying) all examinations, investigations, explorations, tests, reports and studies which pertain to the subsurface or physical conditions at or contiguous to the site or otherwise may affect the cost, progress, performance or furnishing of the work as Contractor considers necessary for the performance or furnishing of the work at the contract price, within the contract time and in accordance with the other terms and conditions of the contract documents and no additional examinations, investigations, explorations, tests, reports, studies or similar information or data are or will be required by Contractor for such purposes.

2.7 Contractor acknowledges that nothing herein shall be deemed to preclude the City from retaining the services of other persons or entities undertaking the same or similar services as those undertaken by the Contractor or from independently developing or acquiring materials or programs that are similar to or competitive with, the services provided under this Agreement.

2.8 Contractor shall be responsible for obtaining all required federal, state or local permits required to complete the scope of work under this agreement.

2.9 Contractor shall be responsible for the quality of work performed. Contractor shall, without additional compensation, correct or revise any errors or deficiencies in his services.

2.10 Contractor agrees to provide a one year maintenance period to correct any defective work that may be found within the one year period from the time of completion.

Article 3. Payment

3.1 The City agrees to compensate Contractor for work performed, completed and accepted by the City's representative for services provided for this project at a total cost not to exceed **One million, nine hundred five thousand, five hundred ninety nine dollars and 27/100 (\$1,905,599.27)**. Fees for any additional work needed will be agreed upon in writing prior to any service being completed.

3.2 Invoices shall be submitted in duplicate to the City of Deltona, Accounts Payable, 2345 Providence Blvd., Deltona, FL 32725. Each invoice shall contain the purchase order number and a detailed description of services and fees.

3.3 The City shall make payment on all invoices in accordance with the Florida Prompt Payment Act, sections 218.70 through 218.79, Florida Statutes.

3.4 The City shall make progress payments on account of the Contract Price on the basis of Contractor's monthly Applications for Payment, as recommended by the City, which shall be submitted by the Contractor between the first (1st) and the tenth (10th) day after the end of each calendar month for which payment is requested. All progress payments will be made on the basis of the progress of the work completed and accepted by the City.

3.5 Progress payments will be made in an amount equal to the percentage indicated below, but in each case, less the aggregate of payments previously made.

3.5.1. Ninety percent (90%) of the value of work completed, with the balance being retainage.

3.5.2. Upon 50% Completion, a total of ninety-five percent (95%) of the value of work completed, with the balance being retainage.

3.5.3. Final Payment. Upon final completion of the work, City shall pay Contractor an amount sufficient to increase total payments to ninety-five percent (95%) of the Contract Price. However, not less than five percent (5%) of the Contract Price shall be retained until Contract Closeout is completed.

3.6 The Contractor shall not be entitled to payment for any other expenses, fees, or other costs it may incur at any time and in any connection with its performance hereunder. The Contractor hereby agrees that the total cost is inclusive of all overhead and administrative expenses.

3.7 In the event a specific project is to be funded by state or federal monies, the Contractor hereby agrees to comply with all requirements of the state or federal government applicable to the use of the monies, including receiving no payment until all required forms are completed, submitted, and approved by the City.

Article 4. Special Terms and Conditions

4.1 Qualifications. Firms or individuals shall be registered with the State of Florida and have obtained at least the minimum thresholds of education and professional experience required by Florida Statutes to perform the services contained herein.

4.2 Termination. This Agreement may be terminated by the City upon thirty (30) days advance written notice to the Contractor; but if any work is in progress but not completed as of the date of termination, then this Agreement may be extended upon written approval of the City until said work is completed by the Contractor and accepted by the City.

- A. Upon notification to the Contractor of termination by the City, Contractor will immediately discontinue all services affected unless the notice directs otherwise.
- B. Termination for Convenience. In the event this Agreement is terminated or cancelled upon the request and for the convenience of City, City shall reimburse Contractor for actual work satisfactorily completed.
- C. Termination for Cause. If the termination of this Agreement is due to the failure of the Contractor to fulfill his contractual obligations, City shall reimburse Contractor for actual work satisfactorily completed, and City may take over the work and prosecute the same to completion by Agreement or otherwise.
- D. In the event of termination of this Agreement, all work, reports, and other work product produced by Contractor in connection with the Agreement shall be returned to the City and become and remain the property of the City.

4.3 Assignment. This Agreement may not be assigned or transferred in any manner by Contractor and any such assignment is expressly prohibited. Any attempt to assign this Agreement shall render this Agreement null and void.

4.4 Insurance and Bond. Contractor shall provide and maintain, during the entire term of this Agreement, without cost to the City, insurance in the following types and limits with a company or companies authorized to do business in the State of Florida and rated "Class A" or better by A. M. Best or some other form of assurance approved by the City's Risk Manager. Contractor shall not commence work under the Agreement until City has received an acceptable certificate

or certificates of insurance and endorsement evidencing the required insurance, which is as follows:

- (A) General Liability insurance on forms no more restrictive than the latest edition of the Commercial General Liability policy (CG 00 01 or CG 00 02) of the Insurance Services Office or equivalent without restrictive endorsements, with the following minimum limits and coverage available:

General Liability	
Each Occurrence/General Aggregate	\$1,000,000
Products-Completed Operations	\$1,000,000
Premises Operation	\$1,000,000
Personal & Adv. Injury	\$1,000,000
Professional Liability	\$1,000,000
Blanket Contractual Liability	\$1,000,000
Fire Damage	\$50,000
Medical Expense	\$5,000

- (B) Automobile liability insurance, including owned, non-owned and hired autos with the following minimum limits and coverage:

Combined Single Limit	\$1,000,000
Or	
Bodily Injury (per person)	\$1,000,000
Bodily Injury (per accident)	\$1,000,000
Property Damage	\$100,000

- (C) Workers' compensation insurance in accordance with Florida Statute, Chapter 440, and/or any other applicable law requiring workers' compensation (Federal, maritime, etc).

- (D) Additional Requirements:

(1) **City of Deltona shall be named and endorsed as an additional insured on the General liability policy.**

(2) The General Liability policy is to contain or be endorsed to name the City, its officers, officials and employees as additional insureds as respects to the liability arising out of the activities performed under this Agreement. Such coverage shall be primary to the extent of Contractors negligent acts or omissions or willful misconduct, and shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability. In addition, a waiver of subrogation by

the commercial liability insurer shall be provided that lists or names the additional insured as subject to the waiver.

(3) Certificates of insurance shall provide for a minimum of thirty (30) days prior written notice to the City of any material change or cancellation of the required insurance, with ten (10) day written notice of cancellation due to non-payment of premium.

(4) Certificates of insurance shall identify the Bid number, contract, project, etc. in the Description of Operations section of the Certificate.

(5) Contractor shall be responsible for subcontractors and their insurance.

(6) The Certificate holder section of each policy shall state: City OF DELTONA, 2345 PROVIDENCE BOULEVARD, DELTONA, FLORIDA 32725.

(7) Contractor shall be solely responsible for all deductibles and self-insurance retention on Contractor Liability Insurance policies. All of the policies of insurance so required to be purchased and maintained shall contain a provision or endorsement that the coverage afforded shall not be canceled, materially changed or renewal refused without thirty (30) calendar days written notice, or without ten (10) days written notice of cancellation due to non-payment of premium, being given to City by certified mail.

(E) A payment and performance bond for 100% of the contract price will be required from the Contractor for this project.

4.5 Indemnity. Contractor shall indemnify and hold City and its agents, officers, commission, or employees harmless for any damages resulting from failure of Contractor to take out and maintain the above insurance. Additionally, Contractor agrees to indemnify, defend and hold the City, and its officers, commission, employees and agents free and harmless from and against any and all losses, penalties, damages, settlements, costs, charges, professional and attorney fees, court costs, other expenses and liabilities to the extent resulting from the negligent act, error or omission of Contractor, its agents, employees or representative, in the performance of Contractor's duties set forth in this Agreement, including any act alleged to give rise to an action in inverse condemnation.

4.6 Independent Contractor. Contractor agrees that it shall be acting as an independent contractor and shall not be considered or deemed to be an agent, employee, joint venturer, or partner of City. Contractor shall have no authority to contract for or bind City in any manner and

shall not represent itself as an agent of City or as otherwise authorized to act for or on behalf of City.

4.7 Ownership of Deliverables.

(a) Title to all work product produced by Contractor pursuant to this Agreement shall be and remain the sole and exclusive property of City when produced. Contractor shall deliver all such original work product to City upon completion thereof unless it is necessary for Contractor, in City's sole discretion to retain possession for a longer period of time.

(b) The documents, reports, and similar materials provided or created by Contractor are public records and Contractor shall abide by applicable requirements of Florida law. Contractor shall notify the City within 24 hours of receiving the request to release the information concerning the subject project to a member of the media and/or to the public. The City's notification shall to the extent possible provide the name, date, time and type of information requested to be released prior to the Contractor's release or disclosure of information to the media or to the public.

4.8 Return of Materials. Upon the request of the City, but in any event upon termination of this Agreement, Contractor shall surrender to the City all memoranda, notes, records, and other documents or materials pertaining to the services hereunder, that were furnished to the Contractor by the City pursuant to this Agreement. Contractor may keep copies of all work products for its records.

4.9 NO CLAIM FOR DAMAGES OR ANY CLAIM OTHER THAN FOR AN EXTENSION OF TIME SHALL BE MADE OR ASSERTED AGAINST THE CITY BY REASON OF ANY DELAYS. No interruption, interference, inefficiency, suspension or delay in the commencement or progress of the work from any cause whatsoever, shall relieve the Contractor of his duty to perform or give rise to any right to damages or additional compensation from the City. The Contractor expressly acknowledges and agrees that the Contractor shall receive no damages for delay. The Contractor's sole remedy, if any, against the City shall be the right to seek an extension to the contract time.

4.10 Retaining Other Contractors by City. Nothing herein shall be deemed to preclude the City from retaining the services of other persons or entities undertaking the same or similar services as those undertaken by the Contractor or from independently developing or acquiring materials or programs that are similar to or competitive with, the services provided under this Agreement.

4.11 Accuracy. The Contractor is responsible for the professional quality, technical accuracy, timely completion and coordination of all the services furnished hereunder. The Contractor

shall, without additional compensation, correct or revise any errors, omissions or other deficiencies in its services.

4.12 Codes and Regulations. All work completed under this Agreement shall at all times comply with all applicable federal, state and local statutes, codes, regulations and ordinances.

4.13 Public Entity Crimes. A person or affiliate who has been placed on the convicted vendor list following a conviction of a public entity crime may not be awarded or perform work as a contractor, supplier, subcontractor, or engineer under a contract with any public entity in excess of the threshold amount provided in Florida Statutes, section 287.017 for Category Two for a period of thirty-six (36) months from the date of being placed on the convicted vendor list.

4.14 Prohibition against Contingent Fees. Contractor warrants that they have not employed or retained any company or person, other than a bona fide employee working solely for the Contractor to solicit or secure this Agreement and that they have not paid or agreed to pay any person, company, corporation, individual, or firm, other than a bona fide employee working solely for the Contractor, any fee, commission, percentage, gift or other consideration contingent upon or resulting from the award or making of this Agreement.

Article 5. General Conditions

5.1 This Agreement is made under, and in all respects shall be interpreted, construed, enforced, and governed by and in accordance with, the laws of the State of Florida. Venue for any legal action resulting from this Agreement shall lie solely in Volusia County, Florida.

5.2 No modification, amendment or alteration in the terms or conditions contained herein shall be effective unless contained in a written document executed with the same formality and of equal dignity herewith. The City may make changes in the services at any time by giving written notice to Contractor. If such changes increase (additional services) or decrease (eliminate any amount of work) in the scope of work, City and Contractor shall modify this agreement through issuance of a change order. All change orders shall be authorized in writing by City prior to commencing or reducing any term of this agreement.

5.3 Neither the City's review, approval or acceptance of, nor payment for, any of the services required shall be construed to operate as a waiver of any rights under this Agreement or of any cause of action arising out of the performance of this Agreement and the Contractor shall be and remain liable to the City in accordance with applicable law for all damages to the City caused by the Contractor's performance of any of the services furnished under this Agreement.

5.4 In the event Contractor, during the course of the work under this Agreement, requires the services of any Sub-Contractor or other professional associates in connection with service

covered by this Agreement, Contractor must secure the prior written approval of the City. If Sub-Contractors or other professional associates are required in connection with the services covered by this Agreement, Contractor shall remain fully and solely responsible for the services of and monies owed to Sub-Contractors or other professional associates.

5.5 It is recognized that questions in the day-to-day conduct of performance pursuant to this Agreement will arise. The City, upon request by Contractor, shall designate in writing and shall advise Contractor in writing of one (1) or more City employees to whom all communications pertaining to the day-to-day conduct of the Agreement shall be addressed. The designated representative shall have the authority to transmit instructions, receive information and interpret and define the City's policy and decisions pertinent to the work covered by this Agreement.

5.6 No claim for services furnished by the Contractor not specifically provided for herein shall hold the City liable or be honored by the City.

5.7 The Contractor agrees that it will not engage in any action that would create a conflict of interest in the performance of its obligations pursuant to this Agreement with the City or which would violate or cause others to violate the provisions of Part III, Chapter 112, Florida Statutes, relating to ethics in government.

5.8 The Contractor hereby certifies that no officer, agent or employee of the City has any material interest (as defined in Section 112.312(15), Florida Statutes, as over 5%) either directly or indirectly, in the business of the Contractor to be conducted here, and that no such person shall have any such interest at any time during the term of this Agreement.

5.9 The captions utilized in this Agreement are for the purposes of identification only and do not control or affect the meaning or construction of any of the provisions hereof.

5.10 This Agreement shall be binding upon and shall inure to the benefit of each of the parties and of their respective successors and permitted assigns. Nothing in this Agreement is intended or shall be deemed to confer any rights or benefits upon any entity or person other than the parties hereto or to make or render any such other entity or person a third-party beneficiary of this Agreement.

5.11 This Agreement may not be amended, released, discharged, rescinded or abandoned, except by a written instrument duly executed by each of the parties hereto.

5.12 The failure of any party hereto at any time to enforce any of the provisions of this Agreement will in no way constitute or be construed as a waiver of such provision or of any other provision hereof, nor in any way affect the validity of, or the right thereafter to enforce, each and every provision of this Agreement.

5.13 During the term of this Agreement Contractor assures City that it is in compliance with Title VII of the 1964 Civil Rights Act, as amended, and the Florida Civil Rights Act of 1992, in that Contractor does not on the grounds of race, color, national origin, religion, sex, age, disability or marital status, discriminated in any form or manner against Contractor employees or applicants for employment. Contractor understands and agrees that this Agreement is conditioned upon the veracity of this statement of assurance.

Article 6. Severability and Notice

6.1 The invalidity or unenforceability of any particular provision of this Agreement shall not affect the other provisions hereof, and this Agreement shall be construed in all respects as if such invalid or unenforceable provisions were omitted.

6.2 Wherever provision is made in this Agreement for the giving, service or delivery of any notice, statement or other instrument, such notice shall be in writing and shall be deemed to have been duly given, served and delivered, if delivered by hand or mailed by United States registered or certified mail or sent by facsimile, addressed as follows:

If to Contractor:

Leonel Masci
President
Masci Corporation
5752 S. Ridgewood Ave.
Harbor Oaks, Florida 32127

If to City:

Glenn Whitcomb
Public Works / Utilities Director
City of Deltona
2345 Providence Blvd.
Deltona, Florida 32725

Each party hereto may change its mailing address by giving to the other party hereto, by hand delivery, United States registered or certified mail notice of election to change such address.

Article 7. Scope of Agreement

7.1 This Agreement is intended by the parties hereto to be the final expression of their Agreement, and it constitutes the full and entire understanding between the parties with respect to the subject hereof, notwithstanding any representations, statements, or agreements to the contrary heretofore made.

7.2 This Agreement consists of the following:

This Agreement
Notice of Award and Notice to Proceed
ITB Documents, to include Project Manual and Drawings
Addendum, if any
Contractor's Response to ITB

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement for the purposes stated herein.

ATTEST:

CONTRACTOR:

Secretary

President

(CORPORATE SEAL)

Date

ATTEST:

CITY OF DELTONA

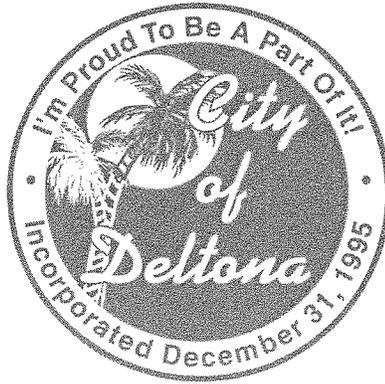
JOYCE RAFTERY
City Clerk

WILLIAM D. DENNY
Acting City Manager

Date

Approved as to Form and Legality:

GRETCHEN R.H. VOSE
City Attorney



From: CITY OF DELTONA
Public Works Division
255 Enterprise Rd.
Deltona, FL 32725
Phone: (386) 878-8955

To: Built-Rite Construction of Central Florida, Inc.
402 N. Center St.
Pierson, FL 32180

REF: Request Clarification on ITB # PW 13-05 Submittal

Date: 9 April, 2013

Dear Ms. Large,

On February 28, 2013, Built-Rite Construction of Central Florida, Inc. submitted a bid for ITB # PW 13-05 (Normandy Blvd. [Sec. B], Saxon Blvd. to Fort Smith Blvd.). In review of your submittal, we have found several concerns with the information you have provided and I am seeking some clarification on these issues. See below for a list of those items and the action requested by the City of Deltona on your company's part for each item listed.

1. Contractor's Florida License Number CUC057414 was identified within your company's submittal. When research was conducted on the Florida Department of Business Professional Regulation website, it was found that the Contractor's License number given references a Certified Underground Utility and Excavation Contractor.

Action Requested: Please provide your Company's General Contractor's license number so that it can be verified on the Florida DBPR website.

2. Question # 2 of the Questionnaire Form (Section 00301-B) specifically asks the Contractor to "*list similar roadway projects that you have undertaken in the most recent three year period*". It also asks that the Owner and a Contact Person be listed. In your submittal you have only listed one owner/project, which is identified as the South Umatilla Water Main System for the City of Umatilla. Furthermore, the sheet you submitted within your bid, also known as "project experience", identifies the S. Umatilla Water System as an Underground Utilities project. Unfortunately, this does not fit the description of the current scope of roadway work being solicited. It also only lists one Owner.

Additionally, question # 4 of the Questionnaire Form (Section 00301-B) asks for the name of 3 municipalities for which you have performed similar roadway projects. In your submittal you have referred to The City of Umatilla, The City of Deltona and The City of Ormond Beach. After review of your response and comparing it to your "project experience" sheet, we are unable to match up the project descriptions with those entities you have listed that would also fall in line with the description or scope of work in which we are soliciting the Normandy B roadway project.

Action Requested: Please provide any roadway projects that are of similar size and the same scope of work as our Normandy B project and which you have undertaken in the most recent three year period. Please identify the Owner (in which you entered into an agreement with as the Prime Contractor) and a contact person for those projects.

3. In reviewing your company's references, you have listed Volusia County as the owner of multiple projects in which you performed services for in roadway projects from 2003 to 2010. In our research we have found one particular project, known as a roadway project for LPGA Blvd. with Volusia County which involved a civil lawsuit between your company and Volusia County. The Case No. for this lawsuit is 2011-10664-CIDL.

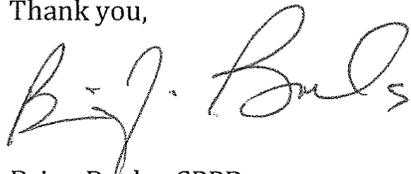
Action Requested: Please provide any background information as to the reason for the lawsuit. Please describe if there was any affect to the contract between Built-Rite Construction of Central Florida, Inc. and Volusia County, and state what was the end result of the lawsuit. Please also provide a copy of the final court order or settlement agreement for this lawsuit.

Please return the above requested documentation within ten (10) consecutive calendar days to the address noted above and to my attention. We are seeking a quick response from your company and the actions requested so that a recommendation of award can be made on this solicitation.

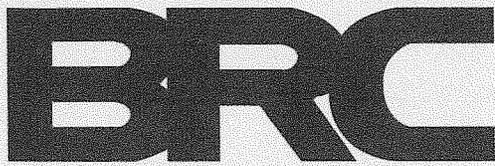
As a reminder to you and your company...this project is still considered a solicitation and has not been awarded. Therefore, as stated within the terms and conditions of the solicitation, **all prospective Applicants are hereby instructed not to contact any member of the City of Deltona City Commission, City Manager, or City of Deltona (City) staff members other than the noted contact person regarding this solicitation or their submittal at any time during the solicitation process. Such actions by your firm will not be tolerated and any such contact shall be cause for the rejection of your submittal.**

Should you have any further questions regarding this request, please contact me at 386-878-8955 or you can email me at bboehs@deltonafl.gov.

Thank you,



Brian Boehs, CPPB
Purchasing Agent / Contracts Coordinator
City of Deltona
Public Works Division



Built-Rite Construction of Central Florida, Inc.

*Specializing in all types of
underground utilities and structural concrete*

April 17, 2013

Mr. Brian Boehs, CPPB
Purchasing Agent/Contracts Coordinator
City of Deltona
Public Works Division

RE: Clarifications on ITB# PW 13-05 Submittal

Dear Mr. Boehs,

Below are BRC's responses to your letter dated April 9, 2013 requesting additional information.

Response to Question #1: Attached are copies of 2012 Florida State Statutes 489.103 regarding exemptions and 489.113 regarding qualifications of licensed contractors referencing the same type of work the City of Deltona is soliciting for the above referenced project.

BRC does not hold a GC license. According to the state statutes, a GC license is not required for this type of work although our base and paving subcontractor does hold a GC license.

Response to Question #2: I have provided copies of various project contracts similar in size and scope of work to that of the solicitation for your review. Names and contact numbers provided within the copies.

2a. Major Roadway Crossing Culvert Replacement: This project consisted of bridge culvert replacement with associated base and paving, guardrail and utility relocation.

Contact: The City of Palm Coast
Dianne Torino, Contracts Administrator
386-986-3730

2b. LPGA Blvd.:

Contact: Volusia County
Shaira Resto, Procurement Analyst
386-822-5771

Item 7A

107

2c. W. Rhode Island Ave. Extension:

Contact: Volusia County/Orange City Utilities
Shaira Resto, Procurement Analyst
386-822-5771

2d. Tenth Street Roadway Construction:

Contact: Volusia County/City of New Smyrna Bch Utilities
R. B. Lilja, Contracts Administrator
386-736-5966

2e. Culvert Replacement Project No. 2004-02: This project consisted of bridge culvert, replacing existing roadway base, paving, barrier wall and guardrail.

Contact: Lake County
Jeff Jones, Construction Manager
352-253-4980

2f. Saxon Blvd. Roadway and Utilities Construction:

Contact: Volusia County/City of Deltona
R.B. Lilja, Contracts Administrator
Mary Anne Connors, Director of Public Works
386-736-5966

2g. Culvert Replacement Project No. 2002-16: This project consisted of bridge culvert replacement, and associated roadway reconstruction, roadway base, paving, barrier wall and guardrail.

Contact: Lake County
Jeff Jones, Construction Manager
352-253-4980

2h. Howland Blvd. (and subsequent emergency sinkhole reparation): **This project consisted of roadway construction, gravity sewer, water main, multiple lift stations and gravity sewer. BRC also handled the emergency repair change order due to sinkhole formation following the roadway completion.

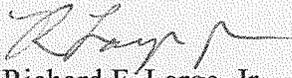
Contact: Volusia County
Barry Lilja, Contracts Administrator
Mary Anne Connors, Director of Public Works

**Unfortunately, since the downward turn of the economy we have been unsuccessful as low bidder on more recent projects similar to your solicitation due to the influx of residential general contractors, therefore increasing competition tremendously.

Response to Question #3: Documentation attached to the back of 2b. The reason for the lawsuit is outlined in the letter provided. It stemmed from a quantity discrepancy in the bid documents vs. actual quantity and payment for the actual quantity in the contract specifications. The suit was settled out of court. I have also provided these settlement documents for your review. (This is the only legal action **ever** taken by BRC on any project.)

Thank you for considering BRC for award of this project. If you have any further questions or concerns, please do not hesitate to contact us.

Sincerely,



Richard F. Large, Jr.
Vice President



From: CITY OF DELTONA
Public Works Division
255 Enterprise Rd.
Deltona, FL 32725
Phone: (386) 878-8955

To: Built-Rite Construction of Central Florida, Inc.
402 N. Center St.
Pierson, FL 32180

REF: Notice of bid rejection

Date: 26 April, 2013

Dear Mrs. Large,

On April 9, 2013 a letter (copy attached) was sent to Built-Rite Construction of Central Florida, Inc., requesting further clarification on some of the information provided in your bid submittal for ITB # PW 13-05 (Normandy Blvd. [Sec. B], Saxon Blvd. to Fort Smith Blvd.). After review of your submitted clarifications, which were received in my office on April 17, 2013, City staff still has major concerns with regards to Built-Rite Construction of Central Florida, Inc. performing the services for this project. After additional research by City staff, the following have been found:

Question # 1 on the Questionnaire Form (Section 00301-B) of the solicitation documents asks..."How many years has your organization been in business as a General Contractor"? Within your bid submittal, you responded with 16 years. After a check of the current license, held by your company with the Florida Department of Business and Professional Regulation, it was found that Built-Rite Construction currently holds Certified Underground Utility and Excavation Contractors License # CUC057414. Additional checks were made seeking proof of a General Contractors license held by your company to verify the accuracy of your response in the questionnaire form and to comply with the City of Deltona's request that the Prime Contractor for this project have a General Contractors License. Research concluded that your company is not in possession of a General Contractors license with the State of Florida.

While you state in your clarification letter that you do not hold a General Contractors license, you do reference that the paving subcontractor you have selected does hold a General Contractors license. It was also stated, by Mr. Large in a phone conversation that the FDOT does not require their Contractors to hold a General Contractors License in the State of Florida and that the only criteria needed to be met to conduct this type of work is to be pre-qualified by the FDOT.

It should be noted that the contract resulting from this solicitation shall be with one Prime Contractor. Your ability to perform the underground utility work has been noted. However, your ability to oversee the services provided by the Subcontractor, in the paving portion of the project, is defined as a risk to the City. The ensuing contract for this project would be between the City and the Prime Contractor and not the Subcontractor. Should the Subcontractor be unable to perform the services needed, the Prime Contractor is ultimately responsible for those actions. Not having a General Contractors License by the Prime Contractor is an uncertainty the City does not seek to participate in, especially considering 75% of this project is based on paving and roadway construction.

It should be noted that it was communicated to all attendees of the mandatory Pre-bid meeting, on February 11, 2013, verbally and through written communication as provided on the information sheet that... *"The Work shall be performed by a General Contractor Licensed in the State of Florida. Contract shall not be awarded unless proof of valid license(s) is provided"*.

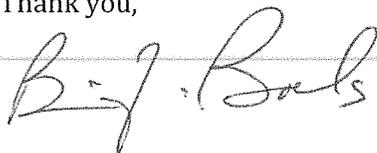
Furthermore, an initial check as to your company being pre-qualified with the FDOT was completed. The result of that check found that your company is not pre-qualified with the Florida Department of Transportation.

Therefore, this letter shall give notice that your bid is being rejected for not having a Florida General Contractors License as required by the City of Deltona.

I thank you for the submittal and willingness to conduct work for the City of Deltona. I would encourage you to submit bids for future projects in which your company is qualified to perform.

Should you have any further questions regarding this letter, please contact me at 386-878-8955 or you can email me at bboehs@deltonafl.gov.

Thank you,



Brian Boehs, CPPB
Purchasing Agent / Contracts Coordinator
City of Deltona
Public Works Division



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013

FROM: William "Dave" Denny, Acting City Manager **AGENDA ITEM:** 7 - B

SUBJECT: Request for approval of Local Agency Program Agreement and Resolution No. 2013-12, declaring the official intent of the City to enter into agreement with the Department of Transportation for the Department's participation in the construction of the Acadian Drive sidewalk pursuant to FPN: 430235-1-58-01.

LOCATION:

N/A

BACKGROUND:

The Public Works Department is working with the Florida Department of Transportation for a sidewalk project that is being funded by grant money. The initial process to secure the grant funds has been completed. This portion of the project will cover the construction of a 5-foot wide sidewalk along Acadian Drive from the northeastern section of Elkcam Blvd. to the northeastern section of Providence Blvd. There are no matching funds required. Grant monies have been approved for this project in the amount of \$51,265.00. Construction costs are not expected to exceed this amount.

ORIGINATING DEPARTMENT:

Public Works/Deltona Water

SOURCE OF FUNDS:

Federal Safety Funds

COST:

N/A

REVIEWED BY:

City Attorney

STAFF RECOMMENDATION PRESENTED BY:

Glenn Whitcomb, Public Works/Deltona Water Director - That the City Commission approve the Local Agency Program Agreement and Resolution No. 2013-12 as presented.

POTENTIAL MOTION:

"I move to approve Local Agency Program Agreement and

**AGENDA ITEM
APPROVED BY:**

Resolution No. 2013-12."

William "Dave" Denny, Acting City
Manager

ATTACHMENTS:

- Resolution No. 2013-12
- LAP Agreement

RESOLUTION NO. 2013-12

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA, DECLARING THE OFFICIAL INTENT OF THE CITY TO ENTER INTO AGREEMENT WITH THE DEPARTMENT OF TRANSPORTATION, AN AGENCY OF THE STATE OF FLORIDA, FOR THE DEPARTMENT’S PARTICIPATION IN THE CONSTRUCTION OF THE ACADIAN DRIVE SIDEWALK PURSUANT TO FPN: 430235-1-58-01; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the State of Florida Department of Transportation and the City of Deltona, Florida desire to facilitate the construction of the Acadian Drive Sidewalk; and

WHEREAS, the State of Florida Department of Transportation has requested the City of Deltona, Florida to execute and deliver to the State of Florida Department of Transportation the Local Agency Program Agreement for the aforementioned project, FPN: 430235-1-58-01.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELTONA FLORIDA, THAT

William D. Denny, Acting City Manager, is hereby authorized to make, execute, and deliver to the State of Florida Department of Transportation the Local Agency Program Agreement for the aforementioned project, FPN: 430235-1-58-01.

ADOPTED BY the City Commission of the City of Deltona, Florida this _____ day of _____, 2013.

JOHN C. MASIARCZYK, SR., MAYOR

ATTEST:

JOYCE RAFTERY, City Clerk

Approved as to form and legality for use
and reliance by the City of Deltona, Florida

GRETCHEN R. H. VOSE, City Attorney

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT - 10/12
 Page 1

FPN: <u>430235-1-58-01</u>	Fund: <u>SE, SU, LF</u>	FLAIR Approp: <u>088717</u>
Federal No: <u>7777-242-A</u>	Org Code: <u>55054010508</u>	FLAIR Obj: <u>790092</u>
FPN: <u>430235-1-68-01</u>	Fund: <u>LF</u>	FLAIR Approp: _____
Federal No: _____	Org Code: _____	FLAIR Obj: _____
FPN: _____	Fund: _____	FLAIR Approp: _____
Federal No: _____	Org Code: _____	FLAIR Obj: _____
FPN: _____	Fund: _____	FLAIR Approp: _____
Federal No: _____	Org Code: _____	FLAIR Obj: _____
County No: <u>79</u>	Contract No: _____	Vendor No: <u>F593-348-668-006</u>
Data Universal Number System (DUNS) No: <u>80-939-7102</u> Local Agency DUNS No: <u>93-266-1747</u>		
Catalog of Federal Domestic Assistance (CFDA): <u>20.205 Highway Planning and Construction</u>		

THIS AGREEMENT, made and entered into this _____ day of _____, _____ by and between the STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION, an agency of the State of Florida, hereinafter called the Department, and the CITY OF DELTONA, 2345 Providence Boulevard, Deltona, Florida 32725 hereinafter called the Agency.

WITNESSETH:

WHEREAS, the Agency has the authority to enter into this Agreement and to undertake the project hereinafter described, and the Department has been granted the authority to function adequately in all areas of appropriate jurisdiction including the implementation of an integrated and balanced transportation system and is authorized under Section 339.12, Florida Statutes, to enter into this Agreement;

NOW, THEREFORE, in consideration of the mutual covenants, promises and representations herein, the parties agree as follows:

1.00 Purpose of Agreement: The purpose of this Agreement is to provide for the Department's participation in the construction of the Acadian Drive Sidewalk and as further described in Exhibit "A" attached hereto and by this reference made a part hereof, hereinafter called the "project," and to provide Department financial assistance to the Agency and state the terms and conditions upon which such assistance will be provided and the understandings as to the manner in which the project will be undertaken and completed.

1.01 Attachments: Exhibit(s) "A," "B," and "1" are attached and made a part hereof.

2.01 General Requirements: The Agency shall complete the project as described in Exhibit "A" with all practical dispatch, in a sound, economical, and efficient manner, and in accordance with the provisions herein, and all applicable laws. The project will be performed in accordance with all applicable Department procedures, guidelines, manuals, standards, and directives as described in the Department's Local Agency Program Manual, which by this reference is made a part hereof as if fully set forth herein. Time is of the essence as to each and every obligation under this Agreement.

A full time employee of the Agency, qualified to ensure that the work being pursued is complete, accurate, and consistent with the terms, conditions, and specifications of this Agreement shall be in charge of each project.

Inactivity and Removal of Any Unbilled Funds

Once the Department issues a Notice to Proceed (NTP) for the Project, the Agency shall be obligated to submit an invoice or other request for reimbursement to the Department for all work completed for the Project no less frequently than on a quarterly basis, beginning from the day the NTP is issued. If the Agency fails to submit quarterly (or more frequently than quarterly) invoices to the Department as required herein and in the event said failure to timely submit invoices to the Department results in FHWA removing any unbilled funding or in the loss of State appropriation authority (which may include the loss of state and Federal funds, if there are state funds programmed to the Project), then the Agency will be solely responsible to provide all funds necessary to complete the Project and the Department will not be obligated to provide any additional funding for the Project. The Agency waives the right to contest such removal of funds by the Department, if the removal is related to FHWA's withdrawal of funds or if the removal is related to the loss of State

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 2

appropriation authority. In addition to the loss of funding for the Project, the Department will also consider the de-certification of the Agency for future LAP projects.

Removal of All Funds

If all funds are removed from the project, including amounts previously billed to the Department and reimbursed to the Agency, and the project is off the state highway system, then the department will have to request repayment for the previously billed amounts from the Local Agency. No state funds can be used on off-system projects.

2.02 Expiration of Agreement: The Agency agrees to complete the project on or before 2 years from the Agreement's execution date. If the Agency does not complete the project within this time period, this Agreement will expire on the last day of the scheduled completion as provided in this paragraph unless an extension of the time period is requested by the Agency and granted in writing by the Department prior to the expiration of this Agreement. Expiration of this Agreement will be considered termination of the project. The cost of any work performed after the expiration date of this Agreement will not be reimbursed by the Department.

2.03 Pursuant to Federal, State, and Local Laws: In the event that any election, referendum, approval, permit, notice or other proceeding or authorization is requisite under applicable law to enable the Agency to enter into this Agreement or to undertake the project hereunder or to observe, assume or carry out any of the provisions of the Agreement, the Agency will initiate and consummate, as provided by law, all actions necessary with respect to any such matters so requisite.

2.04 Agency Funds: The Agency shall initiate and prosecute to completion all proceedings necessary, including federal-aid requirements, to enable the Agency to provide the necessary funds for completion of the project.

2.05 Submission of Proceedings, Contracts, and Other Documents: The Agency shall submit to the Department such data, reports, records, contracts, and other documents relating to the project as the Department and the Federal Highway Administration (FHWA) may require. The Agency shall use the Department's Local Agency Program Information Tool and applicable information systems as required.

3.00 Project Cost:

3.01 Total Cost: The total cost of the project is \$ 51,265. This amount is based upon the schedule of funding in Exhibit "B." The Agency agrees to bear all expenses in excess of the total cost of the project and any deficits involved. The schedule of funding may be modified by mutual agreement as provided for in paragraph 4.00.

3.02 Department Participation: The Department agrees to participate in the project cost to the extent provided in Exhibit "B." This amount includes federal-aid funds which are limited to the actual amount of federal-aid participation.

3.03 Limits on Department Funds: Project costs eligible for Department participation will be allowed only from the date of this Agreement. It is understood that Department participation in eligible project costs is subject to:

- a) Legislative approval of the Department's appropriation request in the work program year that the project is scheduled to be committed;
- b) Availability of funds as stated in paragraphs 3.04 and 3.05 of this Agreement;
- c) Approval of all plans, specifications, contracts or other obligating documents and all other terms of this Agreement; and
- d) Department approval of the project scope and budget at the time appropriation authority becomes available.

3.04 Appropriation of Funds: The Department's performance and obligation to pay under this Agreement is contingent upon an annual appropriation by the Legislature. If the Department's funding for this project is in multiple fiscal years, funds approval from the Department's Comptroller must be received each fiscal year prior to costs being incurred. See Exhibit "B" for funding levels by fiscal year. Project costs utilizing these fiscal year funds are not eligible for reimbursement if incurred prior to funds approval being received. The Department will notify the Agency, in writing, when funds are available.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 3

3.05 Multi-Year Commitment: In the event this Agreement is in excess of \$25,000 and has a term for a period of more than one year, the provisions of Section 339.135(6)(a), Florida Statutes, are hereby incorporated:

"(a) The Department, during any fiscal year, shall not expend money, incur any liability, or enter into any contract which, by its terms, involves the expenditure of money in excess of the amounts budgeted as available for expenditure during such fiscal year. Any contract, verbal or written, made in violation of this subsection is null and void, and no money may be paid on such contract. The Department shall require a statement from the comptroller of the Department that funds are available prior to entering into any such contract or other binding commitment of funds. Nothing herein contained shall prevent the making of contracts for periods exceeding 1 year, but any contract so made shall be executory only for the value of the services to be rendered or agreed to be paid for in succeeding fiscal years, and this paragraph shall be incorporated verbatim in all contracts of the Department which are for an amount in excess of \$25,000 and which have a term for a period of more than 1 year."

3.06 Notice-to-Proceed: No cost may be incurred under this Agreement until the Agency has received a written Notice-to-Proceed (NTP) from the Department. The Agency agrees to advertise or put the project out to bid thirty (30) days from the date the Department issues the NTP to advertise the project. If the Agency is not able to meet the scheduled advertisement, the District LAP Administrator should be notified as soon as possible.

3.07 Limits on Federal Participation: Federal-aid funds shall not participate in any cost which is not incurred in conformity with applicable Federal and State laws, the regulations in 23 Code of Federal Regulations (C.F.R.) and 49 C.F.R., and policies and procedures prescribed by the Division Administrator of FHWA. Federal funds shall not be paid on account of any cost incurred prior to authorization by the FHWA to the Department to proceed with the project or part thereof involving such cost (23 C.F.R. 1.9 (a)). If FHWA or the Department determines that any amount claimed is not eligible, federal participation may be approved in the amount determined to be adequately supported and the Department shall notify the Agency in writing citing the reasons why items and amounts are not eligible for federal participation. Where correctable non-compliance with provisions of law or FHWA requirements exists, Federal funds may be withheld until compliance is obtained. Where non-compliance is not correctable, FHWA or the Department may deny participation in parcel or project costs in part or in total.

For any amounts determined to be ineligible for federal reimbursement for which the Department has advanced payment, the Agency shall promptly reimburse the Department for all such amounts within 90 days of written notice.

4.00 Project Estimate and Disbursement Schedule: Prior to the execution of this Agreement, a project schedule of funding shall be prepared by the Agency and approved by the Department. The Agency shall maintain said schedule of funding, carry out the project, and shall incur obligations against and make disbursements of project funds only in conformity with the latest approved schedule of funding for the project. The schedule of funding may be revised by mutual written agreement between the Department and the Agency. If revised, a copy of the revision should be forwarded to the Department's Comptroller and to the Department's Federal-aid Program Office. No increase or decrease shall be effective unless it complies with fund participation requirements of this Agreement and is approved by the Department's Comptroller.

5.00 Records:

5.01 Establishment and Maintenance of Accounting Records: Records of costs incurred under the terms of this Agreement shall be maintained and made available upon request to the Department at all times during the period of this Agreement and for 5 years after the final payment is made. Copies of these documents and records shall be furnished to the Department upon request. Records of costs incurred include the Agency's general accounting records and the project records, together with supporting documents and records of the Agency and all subcontractors performing work on the project and all other records of the Agency and subcontractors considered necessary by the Department for a proper audit of costs. If any litigation, claim or audit is started before the expiration of the 5-year period, the records shall be retained until all litigation, claims or audit findings involving the records have been resolved.

5.02 Costs Incurred for Project: The Agency shall charge to the project account all eligible costs of the project except costs agreed to be borne by the Agency or its contractors and subcontractors. Costs in excess of the programmed funding or attributable to actions which have not received the required approval of the Department shall not be considered eligible costs.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 4

5.03 Documentation of Project Costs: All costs charged to the project, including any approved services contributed by the Agency or others, shall be supported by properly executed payrolls, time records, invoices, contracts or vouchers evidencing in proper detail the nature and propriety of the charges.

5.04 Audit Reports: Recipients of federal and state funds are to have audits done annually using the following criteria:

The administration of resources awarded by the Department to the Agency may be subject to audits and/or monitoring by the Department, as described in this section.

Monitoring: In addition to reviews of audits conducted in accordance with OMB Circular A-133 and Section 215.97, Florida Statutes, as revised (see “Audits” below), monitoring procedures may include, but not be limited to, on-site visits by Department staff, limited scope audits as defined by OMB Circular A-133, as revised, and/or other procedures. By entering into this Agreement, the recipient agrees to comply and cooperate fully with any monitoring procedures/processes deemed appropriate by the Department. In the event the Department determines that a limited scope audit of the recipient is appropriate, the recipient agrees to comply with any additional instructions provided by the Department staff to the Agency regarding such audit. The Agency further agrees to comply and cooperate with any inspections, reviews, investigations or audits deemed necessary by the Department’s Office of Inspector General (OIG), and the Chief Financial Officer (CFO) or Auditor General.

Audits

Part I - Federally Funded: Recipients of federal funds (i.e., state, local government or non-profit organizations as defined in OMB Circular A-133, as revised) are to have audits done annually using the following criteria:

1. In the event that the recipient expends \$500,000 or more in federal awards in its fiscal year, the recipient must have a single or program-specific audit conducted in accordance with the provisions of OMB Circular A-133, as revised. Exhibit “1” of this Agreement indicates federal resources awarded through the Department by this Agreement. In determining the federal awards expended in its fiscal year, the recipient shall consider all sources of federal awards, including federal resources received from the Department. The determination of amounts of federal awards expended should be in accordance with the guidelines established by OMB Circular A-133, as revised. An audit of the recipient conducted by the Auditor General in accordance with the provisions OMB Circular A-133, as revised, will meet the requirements of this part.
2. In connection with the audit requirements addressed in Part I, paragraph 1 the recipient shall fulfill the requirements relative to auditee responsibilities as provided in Subpart C of OMB Circular A-133, as revised.
3. If the recipient expends less than \$500,000 in federal awards in its fiscal year, an audit conducted in accordance with the provisions of OMB Circular A-133, as revised, is not required. However, if the recipient elects to have an audit conducted in accordance with the provisions of OMB Circular A-133, as revised, the cost of the audit must be paid from non-federal resources (i.e., the cost of such an audit must be paid from recipient resources obtained from other than federal entities).
4. Federal awards are to be identified using the Catalog of Federal Domestic Assistance (CFDA) title and number, award number and year, and name of the awarding federal agency.

Part II - State Funded: Recipients of state funds (i.e., a non-state entity as defined by Section 215.97(2) (l), Florida Statutes) are to have audits done annually using the following criteria:

1. In the event that the recipient expends a total amount of state financial assistance equal to or in excess of \$500,000 in any fiscal year of such recipient, the recipient must have a state single or project-specific audit for such fiscal year in accordance with Section 215.97, Florida Statutes, applicable rules of the Executive Office of the Governor and the CFO, and Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General. Exhibit “1” to this Agreement indicates state financial assistance awarded through the Department by this Agreement. In determining the state financial assistance expended in its fiscal year, the recipient shall consider all sources of state financial assistance, including state financial assistance received from the Department, other state agencies, and other non-state entities. State financial assistance does not include federal direct or pass-through awards and resources received by a non-state entity for federal program matching requirements.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 5

2. In connection with the audit requirements addressed in Part II, paragraph 1, the recipient shall ensure that the audit complies with the requirements of Section 215.97(7), Florida Statutes. This includes submission of a financial reporting package as defined by Section 215.97(2) (d), Florida Statutes, and Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General.
3. If the recipient expends less than \$500,000 in state financial assistance in its fiscal year, an audit conducted in accordance with the provisions of Section 215.97, Florida Statutes, is not required. However, if the recipient elects to have audit conducted in accordance with the provisions of Section 215.97, Florida Statutes, the cost of the audit must be paid from the non-state entity's resources (i.e., the cost of such an audit must be paid from the recipient's resources obtained from other than State entities).
4. State awards are to be identified using the Catalog of State Financial Assistance (CSFA) title and number, award number and year, and name of the state agency awarding it.

Part III - Other Audit Requirements: The recipient shall follow up and take corrective action on audit findings. Preparation of a Summary Schedule of Prior Year Audit Findings, including corrective action and current status of the audit findings is required. Current year audit findings require corrective action and status of findings.

Records related to unresolved audit findings, appeals or litigation shall be retained until the action is completed or the dispute is resolved. Access to project records and audit work papers shall be given to the Department, the Department of Financial Services, and the Auditor General. This section does not limit the authority of the Department to conduct or arrange for the conduct of additional audits or evaluations of state financial assistance or limit the authority of any other state official.

Part IV - Report Submission:

1. Copies of financial reporting packages for audits conducted in accordance with OMB Circular A-133, as revised, and required by Part I of this Agreement shall be submitted, when required by Section .320 (d), OMB Circular A-133, as revised, by or on behalf of the recipient directly to each of the following:
 - a) The Department at each of the following address(es):

Marianne B. Takacs, Special Projects Analyst
 Florida Department of Transportation
 719 South Woodland Boulevard, MS 4-548
 DeLand, Florida 32720
 - b) The Federal Audit Clearinghouse designated in OMB Circular A-133, as revised (the number of copies required by Sections .320 (d)(1) and (2), OMB Circular A-133, as revised), at the following address:

Federal Audit Clearinghouse
 Bureau of the Census
 1201 East 10th Street
 Jeffersonville, IN 47132
 - c) Other federal agencies and pass-through entities in accordance with Sections .320 (e) and (f), OMB Circular A-133, as revised.
2. In the event that a copy of the financial reporting package required by Part I of this Agreement and conducted in accordance with OMB Circular A-133, as revised, is not required to be submitted to the Department for reasons pursuant to Section .320 (e)(2), OMB Circular A-133, as revised, the recipient shall submit the required written notification pursuant to Section .320 (e)(2) and a copy of the recipient's audited Schedule of Expenditures of Federal Awards directly to each of the following:

Marianne B. Takacs, Special Projects Analyst
 Florida Department of Transportation
 719 South Woodland Boulevard, MS 4-548

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

DeLand, Florida 32720

In addition, pursuant to Section .320 (f), OMB Circular A-133, as revised, the recipient shall submit a copy of the financial reporting package described in Section .320 (c), OMB Circular A-133, as revised, and any Management Letters issued by the auditor, to the Department at each of the following addresses:

Marianne B. Takacs, Special Projects Analyst
 Florida Department of Transportation
 719 South Woodland Boulevard, MS 4-548
 DeLand, Florida 32720

3. Copies of the financial reporting package required by Part II of this Agreement shall be submitted by or on behalf of the recipient directly to each of the following:

- a) The Department at each of the following address(es):

Marianne B. Takacs, Special Projects Analyst
 Florida Department of Transportation
 719 South Woodland Boulevard, MS 4-548
 DeLand, Florida 32720

- b) The Auditor General's Office at the following address:

Auditor General's Office
 Room 401, Pepper Building
 111 West Madison Street
 Tallahassee, Florida 32399-1450

4. Copies of reports or the Management Letter required by Part III of this Agreement shall be submitted by or on behalf of the recipient directly to:

- a) The Department at each of the following address(es):

Marianne B. Takacs, Special Projects Analyst
 Florida Department of Transportation
 719 South Woodland Boulevard, MS 4-548
 DeLand, Florida 32720

5. Any reports, Management Letters, or other information required to be submitted to the Department pursuant to this Agreement shall be submitted in a timely manner in accordance with OMB Circular A-133, as revised, Florida Statutes, and Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General, as applicable.

6. Recipients, when submitting financial reporting packages to the Department for audits done in accordance with OMB Circular A-133, as revised, or Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General, should indicate the date that the financial reporting package was delivered to the recipient in correspondence accompanying the financial reporting package.

Part V - Record Retention: The recipient shall retain sufficient records demonstrating its compliance with the terms of this Agreement for a period of at least 5 years from the date the audit report is issued and shall allow the Department or its designee, the state CFO or Auditor General access to such records upon request. The recipient shall ensure that the independent audit documentation is made available to the Department, or its designee, the state CFO or Auditor General upon request for a period of at least 5 years from the date the audit report is issued, unless extended in writing by the Department.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 7

5.05 Inspection: The Agency shall permit, and shall require its contractors to permit, the Department's authorized representatives and authorized agents of FHWA to inspect all work, workmanship, materials, payrolls, and records and to audit the books, records, and accounts pertaining to the financing and development of the project.

The Department reserves the right to unilaterally cancel this Agreement for refusal by the Agency or any contractor, sub-contractor or materials vendor to allow public access to all documents, papers, letters or other material subject to the provisions of Chapter 119, Florida Statutes, and made or received in conjunction with this Agreement (Section 287.058(1)(c), Florida Statutes).

5.06 Uniform Relocation Assistance and Real Property Statistical Report: For any project requiring additional right-of-way, the Agency must submit to the Department an annual report of its real property acquisition and relocation assistance activities on the project. Activities shall be reported on a federal fiscal year basis, from October 1 through September 30. The report must be prepared using the format prescribed in 49 C.F.R. Part 24, Appendix B, and be submitted to the Department no later than October 15 of each year.

6.00 Requisitions and Payments: Requests for reimbursement for fees or other compensation for services or expenses incurred shall be submitted in detail sufficient for a proper pre-audit and post-audit thereof (Section 287.058(1)(a), Florida Statutes).

All recipients of funds from this Agreement, including those contracted by the Agency, must submit bills for any travel expenses, when authorized by the terms of this Agreement, in accordance with Section 112.061, Florida Statutes, and Chapter 3-“Travel“ of the Department's Disbursement Operations Manual, Topic 350-030-400 (Section 287.058(1)(b), Florida Statutes).

If, after project completion, any claim is made by the Department resulting from an audit or for work or services performed pursuant to this Agreement, the Department may offset such amount from payments due for work or services done under any agreement which it has with the Agency owing such amount if, upon demand, payment of the amount is not made within 60 days to the Department. Offsetting any amount pursuant to this paragraph shall not be considered a breach of contract by the Department.

7.00 Department Obligations: Subject to other provisions hereof, the Department will honor requests for reimbursement to the Agency in amounts and at times deemed by the Department to be proper to ensure the carrying out of the project and payment of the eligible costs. However, notwithstanding any other provision of this Agreement, the Department may elect by notice in writing not to make a payment if:

7.01 Misrepresentation: The Agency shall have made misrepresentation of a material nature in its application, or any supplement thereto or amendment thereof or in or with respect to any document of data furnished therewith or pursuant hereto;

7.02 Litigation: There is then pending litigation with respect to the performance by the Agency of any of its duties or obligations which may jeopardize or adversely affect the project, the Agreement or payments to the project;

7.03 Approval by Department: The Agency shall have taken any action pertaining to the project which, under this Agreement, requires the approval of the Department or has made related expenditure or incurred related obligations without having been advised by the Department that same are approved;

7.04 Conflict of Interests: There has been any violation of the conflict of interest provisions contained here in paragraph 12.07.

7.05 Default: The Agency has been determined by the Department to be in default under any of the provisions of the Agreement.

7.06 Federal Participation: The Department may suspend or terminate payment for that portion of the project which the FHWA, or the Department acting in lieu of FHWA, may designate as ineligible for federal-aid.

7.07 Disallowed Costs: In determining the amount of the payment, the Department will exclude all projects costs incurred by the Agency prior to the effective date of this Agreement or the date of authorization, costs incurred after the expiration of the Agreement, costs which are not provided for in the latest approved schedule of funding in Exhibit “B” for

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 8

the project, costs agreed to be borne by the Agency or its contractors and subcontractors for not meeting the project commencement and final invoice time lines, and costs attributable to goods or services received under a contract or other arrangements which have not been approved in writing by the Department.

7.08 Final Invoices: The Agency must submit the final invoice on the project to the Department within 120 days after the completion of the project. Invoices submitted after the 120-day time period may not be paid.

8.00 Termination or Suspension of Project:

8.01 Termination or Suspension Generally: The Department may, by written notice to the Agency, suspend any or all of its obligations under this Agreement until such time as the event or condition resulting in such suspension has ceased or been corrected or the Department may terminate this Agreement in whole or in part at any time the interest of the Department requires such termination.

(a) If the Department determines that the performance of the Agency is not satisfactory, the Department shall notify the Agency of the deficiency in writing with a requirement that the deficiency be corrected within thirty (30) days of such notice. Such notice shall provide reasonable specificity to the Agency of the deficiency that requires correction. If the deficiency is not corrected within such time period, the Department may either (1) immediately terminate the Agreement as set forth in paragraph 8.(b) below, or (2) take whatever action is deemed appropriate by the Department to correct the deficiency. In the event the Department chooses to take action and not terminate the Agreement, the Agency shall, upon demand, promptly reimburse the Department for any and all costs and expenses incurred by the Department in correcting the deficiency.

(b) If the Department terminates the Agreement, the Department shall notify the Agency of such termination in writing, with instructions to the effective date of termination or specify the stage of work at which the Agreement is to be terminated.

(c) If the Agreement is terminated before the project is completed, the Agency shall be paid only for the percentage of the project satisfactorily performed for which costs can be substantiated. Such payment, however, shall not exceed the equivalent percentage of the contract price. All work in progress will become the property of the Department and will be turned over promptly by the Agency.

8.02 Action Subsequent to Notice-of-Termination or Suspension: Upon receipt of any final termination or suspension notice under this paragraph, the Agency shall proceed promptly to carry out the actions required therein which may include any or all of the following: (a) necessary action to terminate or suspend, as the case may be, project activities and contracts and such other action as may be required or desirable to keep to a minimum the costs upon the basis of which the financing is to be computed; (b) furnish a statement of the project activities and contracts and other undertakings the cost of which are otherwise includable as project costs. The termination or suspension shall be carried out in conformity with the latest schedule, plan, and cost as approved by the Department or upon the basis of terms and conditions imposed by the Department upon the failure of the Agency to furnish the schedule, plan, and estimate within a reasonable time. The closing out of federal financial participation in the project shall not constitute a waiver of any claim which the Department may otherwise have arising out of this Agreement.

9.00 Contracts of Agency:

9.01 Third Party Agreements: Except as otherwise authorized in writing by the Department, the Agency shall not execute any contract or obligate itself in any manner requiring the disbursement of Department funds, including consultant or construction contracts or amendments thereto, with any third party with respect to the project without the written approval of the Department. Failure to obtain such approval shall be sufficient cause for nonpayment by the Department. The Department specifically reserves unto itself the right to review the qualifications of any consultant or contractor and to approve or disapprove the employment of the same.

9.02 Compliance with Consultants' Competitive Negotiation Act: It is understood and agreed by the parties hereto that participation by the Department in a project with the Agency, where said project involves a consultant contract for engineering, architecture or surveying services, is contingent on the Agency's complying in full with provisions of Section 287.055, Florida Statutes, Consultants' Competitive Negotiation Act. At the discretion of the Department, the Agency will involve the Department in the consultant selection process for all projects. In all cases, the Agency's attorney shall certify to the Department that selection has been accomplished in compliance with the Consultants' Competitive Negotiation Act.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 9

10.00 Disadvantaged Business Enterprise (DBE) Policy and Obligation: It is the policy of the Department that DBE's, as defined in 49 C.F.R. Part 26, as amended, shall have the opportunity to participate in the performance of contracts financed in whole or in part with Department funds under this Agreement. The DBE requirements of applicable federal and state laws and regulations apply to this Agreement.

The Agency and its contractors agree to ensure that DBE's have the opportunity to participate in the performance of this Agreement. In this regard, all recipients and contractors shall take all necessary and reasonable steps in accordance with applicable federal and state laws and regulations to ensure that the DBE's have the opportunity to compete for and perform contracts. The Agency and its contractors and subcontractors shall not discriminate on the basis of race, color, national origin or sex in the award and performance of contracts, entered pursuant to this Agreement. Furthermore, the Agency agrees that:

(a) Each financial assistance agreement signed with a US-DOT operating administration (or a primary recipient) must include the following assurance:

“The recipient shall not discriminate on the basis of race, color, national origin, or sex in the award and performance of any DOT-assisted contract or in the administration of its DBE program or the requirements of 49 C.F.R. Part 26. The recipient shall take all necessary and reasonable steps under 49 C.F.R. Part 26 to ensure nondiscrimination in the award and administration of DOT-assisted contracts. The recipient's DBE program, as required by 49 C.F.R. Part 26 and as approved by Department, is incorporated by reference in this Agreement. Implementation of this program is a legal obligation and failure to carry out its terms shall be treated as a violation of this Agreement. Upon notification to the recipient of its failure to carry out its approved program, the Department may impose sanctions as provided for under 49 C.F.R. Part 26 and may, in appropriate cases, refer the matter for enforcement under 18 U.S.C. 1001 and/or the Program Fraud Civil Remedies Act of 1986 (31 U.S.C. 3801 et seq.)”

(b) Each contract signed with a contractor (and each subcontract the prime contractor signs with a subcontractor) must include the following assurance:

“The contractor, subrecipient or subcontractor shall not discriminate on the basis of race, color, national origin, or sex in the performance of this contract. The contractor shall carry out applicable requirements of 49 C.F.R. Part 26 in the award and administration of DOT-assisted contracts. Failure by the contractor to carry out these requirements is a material breach of this contract, which may result in the termination of this contract or such other remedy as the recipient deems appropriate.”

11.00 Compliance with Conditions and Laws: The Agency shall comply and require its contractors and subcontractors to comply with all terms and conditions of this Agreement and all federal, state, and local laws and regulations applicable to this project. Execution of this Agreement constitutes a certification that the Agency is in compliance with, and will require its contractors and subcontractors to comply with, all requirements imposed by applicable federal, state, and local laws and regulations, including the “Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion – Lower Tier Covered Transactions,” in 49 C.F.R. Part 29, when applicable.

12.00 Restrictions, Prohibitions, Controls, and Labor Provisions:

12.01 Equal Employment Opportunity: In connection with the carrying out of any project, the Agency shall not discriminate against any employee or applicant for employment because of race, age, religion, color, sex, national origin, disability or marital status. The Agency will take affirmative action to ensure that applicants are employed and that employees are treated during employment without regard to their race, age, religion, color, gender, national origin, disability or marital status. Such action shall include, but not be limited to, the following: employment upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The Agency shall insert the foregoing provision modified only to show the particular contractual relationship in all its contracts in connection with the development of operation of the project, except contracts for the standard commercial supplies or raw materials, and shall require all such contractors to insert a similar provision in all subcontracts, except subcontracts for standard commercial supplies or raw materials. When the project involves installation, construction, demolition, removal, site improvement or similar work, the Agency shall post, in conspicuous places available to employees and applicants for employment for project work, notices to be provided by the Department setting forth the provisions of the nondiscrimination clause.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 10

12.02 Title VI – Civil Rights Act of 1964: The Agency will comply with all the requirements imposed by Title VI of the Civil Rights Act of 1964, the regulations of the U.S. Department of Transportation issued thereunder, and the assurance by the Agency pursuant thereto.

The Agency shall include provisions in all contracts with third parties that ensure compliance with Title VI of the Civil Rights Act of 1964, 49 C.F.R. Part 21, and related statutes and regulations.

12.03 Americans with Disabilities Act of 1990 (ADA): The Agency will comply with all the requirements as imposed by the ADA, the regulations of the Federal government issued thereunder, and assurance by the Agency pursuant thereto.

12.04 Public Entity Crime: A person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid on a contract to provide any goods or services to a public entity; may not submit a bid on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor or consultant under a contract with any public entity; and may not transact business with any public entity in excess of the threshold amount provided in Section 287.017, Florida Statutes, for CATEGORY TWO for a period of 36 months from the date of being placed on the convicted vendor list.

12.05 Discrimination: In accordance with Section 287.134, Florida Statutes, an entity or affiliate who has been placed on the Discriminatory Vendor List, kept by the Florida Department of Management Services, may not submit a bid on a contract to provide goods or services to a public entity; may not submit a bid on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor or consultant under a contract with any public entity; and may not transact business with any public entity.

12.06 Suspension, Revocation, Denial of Qualification or Determination of Contractor Non-Responsibility: An entity or affiliate who has had its Certificate of Qualification suspended, revoked, denied or have further been determined by the Department to be a non-responsible contractor may not submit a bid or perform work for the construction or repair of a public building or public work on a contract with the Agency.

12.07 Prohibited Interests: Neither the Agency nor any of its contractors or their subcontractors shall enter into any contract, subcontract or arrangement in connection with the project or any property included or planned to be included in the project in which any member, officer or employee of the Agency or the locality during tenure or for 2 years thereafter has any interest, direct or indirect. If any such present or former member, officer or employee involuntarily acquires or had acquired prior to the beginning of tenure any such interest, and if such interest is immediately disclosed to the Agency, the Agency, with prior approval of the Department, may waive the prohibition contained in this paragraph provided that any such present member, officer or employee shall not participate in any action by the Agency or the locality relating to such contract, subcontract or arrangement.

The Agency shall insert in all contracts entered into in connection with the project or any property included or planned to be included in any project, and shall require its contractors to insert in each of their subcontracts, the following provision:

"No member, officer or employee of the Agency or of the locality during his tenure or for 2 years thereafter shall have any interest, direct or indirect, in this contract or the proceeds thereof."

The provisions of this paragraph shall not be applicable to any agreement between the Agency and its fiscal depositories or to any agreement for utility services the rates for which are fixed or controlled by a governmental agency.

12.08 Interest of Members of, or Delegates to, Congress: No member or delegate to the Congress of the United States shall be admitted to any share or part of this Agreement or any benefit arising therefrom.

13.00 Miscellaneous Provisions:

13.01 Environmental Regulations: The Agency will be solely responsible for compliance with all the applicable environmental regulations, for any liability arising from non-compliance with these regulations, and will reimburse the Department for any loss incurred in connection therewith. The Agency will be responsible for securing any applicable permits.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT525-010-40
PRODUCTION SUPPORT – 10/12
Page 11

13.02 Department Not Obligated to Third Parties: The Department shall not be obligated or liable hereunder to any individual or entity not a party to this Agreement.

13.03 When Rights and Remedies Not Waived: In no event shall the making by the Department of any payment to the Agency constitute or be construed as a waiver by the Department of any breach of covenant or any default which may then exist on the part of the Agency and the making of such payment by the Department, while any such breach or default shall exist, shall in no way impair or prejudice any right or remedy available to the Department with respect to such breach or default.

13.04 How Agreement Is Affected by Provisions Being Held Invalid: If any provision of this Agreement is held invalid, the remainder of this Agreement shall not be affected. In such an instance, the remainder would then continue to conform to the terms and requirements of applicable law.

13.05 Bonus or Commission: By execution of the Agreement, the Agency represents that it has not paid and, also agrees not to pay, any bonus or commission for the purpose of obtaining an approval of its application for the financing hereunder.

13.06 State Law: Nothing in the Agreement shall require the Agency to observe or enforce compliance with any provision or perform any act or do any other thing in contravention of any applicable state law. If any of the provisions of the Agreement violate any applicable state law, the Agency will at once notify the Department in writing in order that appropriate changes and modifications may be made by the Department and the Agency to the end that the Agency may proceed as soon as possible with the project.

13.07 Plans and Specifications: In the event that this Agreement involves constructing and equipping of facilities, the Agency shall submit to the Department for approval all appropriate plans and specifications covering the project. The Department will review all plans and specifications and will issue to the Agency a written approval with any approved portions of the project and comments or recommendations covering any remainder of the project deemed appropriate. After resolution of these comments and recommendations to the Department's satisfaction, the Department will issue to the Agency a written approval with said remainder of the project. Failure to obtain this written approval shall be sufficient cause of nonpayment by the Department. The Agency will physically include Form FHWA-1273 in all its contracts and subcontracts.

13.08 Right-of-Way Certification: Upon completion of right-of-way activities on the project, the Agency must certify compliance with all applicable federal and state requirements. Certification is required prior to advertisement for or solicitation of bids for construction of the project, including those projects for which no right-of-way is required.

13.09 Agency Certification: The Agency will certify in writing, prior to project closeout that the project was completed in accordance with applicable plans and specifications, is in place on the Agency's facility, adequate title is in the Agency's name, and the project is accepted by the Agency as suitable for the intended purpose.

13.10 Agreement Format: All words used herein in the singular form shall extend to and include the plural. All words used in the plural form shall extend to and include the singular. All words used in any gender shall extend to and include all genders.

13.11 Execution of Agreement: This Agreement may be simultaneously executed in a minimum of two counterparts, each of which so executed shall be deemed to be an original and such counterparts together shall constitute one in the same instrument.

13.12 Restrictions on Lobbying:

Federal: The Agency agrees that no federally-appropriated funds have been paid, or will be paid by or on behalf of the Agency, to any person for influencing or attempting to influence any officer or employee of any federal agency, a Member of Congress, an officer or employee of Congress or an employee of a Member of Congress in connection with the awarding of any federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment or modification of any federal contract, grant, loan or cooperative agreement.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT – 10/12
 Page 12

If any funds other than federally-appropriated funds have been paid by the Agency to any person for influencing or attempting to influence an officer or employee of any federal agency, a Member of Congress, an officer or employee of Congress or an employee of a Member of Congress in connection with this Agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.

The Agency shall require that the language of this paragraph be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

State: No funds received pursuant to this contract may be expended for lobbying the Legislature, the judicial branch or a state agency.

13.13 Maintenance: The Agency agrees to maintain any project not on the State Highway System constructed under this Agreement. If the Agency constructs any improvement on Department right-of-way, the Agency will will not maintain the improvements made for their useful life.

13.14 Vendors Rights: Vendors (in this document identified as the Agency) providing goods and services to the Department should be aware of the following time frames. Upon receipt, the Department has 30 working days to inspect and approve the goods and services unless the bid specifications, purchase order or contract specifies otherwise. The Department has 20 days to deliver a request for payment (voucher) to the Department of Financial Services. The 20 days are measured from the latter of the date the invoice is received or the goods or services are received, inspected, and approved.

If a payment is not available within 40 days after receipt of the invoice and the receipt, inspection, and approval of goods and services, a separate interest penalty in accordance with Section 215.422(3) (b), Florida Statutes, will be due and payable in addition to the invoice amount to the Agency. Interest penalties of less than one \$1 will not be enforced unless the Agency requests payment. Invoices which have to be returned to the Agency because of Agency preparation errors will result in a delay in the payment. The invoice payment requirements do not start until a properly completed invoice is provided to the Department.

A Vendor Ombudsman has been established within the Department of Financial Services. The duties of this individual include acting as an advocate for Agencies who may be experiencing problems in obtaining timely payment(s) from the Department. The Vendor Ombudsman may be contacted at 850-413-5516.

13.15 Reimbursement of Federal Funds:

The Agency shall comply with all applicable federal guidelines, procedures, and regulations. If at any time a review conducted by Department and or FHWA reveals that the applicable federal guidelines, procedures, and regulations were not followed by the Agency and FHWA requires reimbursement of the funds, the Agency will be responsible for repayment to the Department of all funds awarded under the terms of this Agreement.

13.16 E- VERIFY

The Agency:

1. shall utilize the U.S. Department of Homeland Security's E-Verify system to verify the employment eligibility of all new employees hired by Agency during the term of the contract; and
2. shall expressly require any subcontractors performing work or providing services pursuant to the state contract to likewise utilize the U.S. Department of Homeland Security's E-Verify system to verify the employment eligibility of all new employees hired by the subcontractor during the contract term.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

IN WITNESS WHEREOF, the parties have caused these presents to be executed the day and year first above written.

AGENCY (City of Deltona)

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION

By: _____
Name:
Title:

By: _____
Name: Frank J. O'Dea, P.E.
Title: Director of Transportation Development

Attest: _____
Title:

Attest: _____
Title: Administrative Assistant

Legal Review:

See attached Encumbrance Form for date of funding approval by Comptroller.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PROJECT MANAGEMENT OFFICE
 08/06
 Page 14

EXHIBIT "A"

PROJECT DESCRIPTION AND RESPONSIBILITIES

FPN: 430235-1-58/68-01

This exhibit forms an integral part of the Agreement between the State of Florida, Department of Transportation and the City of Deltona, 2345 Providence Boulevard, Deltona, Florida 32725.

Dated _____

PROJECT LOCATION:

The project ___ is X is not on the National Highway System.

The project ___ is X is not on the State Highway System.

PROJECT DESCRIPTION:

Construction of a 5-foot wide concrete sidewalk along Acadian Drive from the northeastern section of Elkcam Boulevard to the northeastern section of Providence Boulevard. All disturbed areas will be regraded and sodded during restoration. The project also includes signing and thermoplastic pavement markings placed in accordance with the latest FDOT standards and specifications. The sidewalk will conform to the most current ADA requirements.

The project funding shall be reduced to an amount equal to the award amount.

CEI costs are locally funded and will not be reimbursed.

SPECIAL CONSIDERATIONS BY AGENCY:

Invoices and Progress Reports shall be submitted on a monthly basis to:

Vince Vacchiano, LAP Project Manager
 Florida Department of Transportation
 719 South Woodland Boulevard, MS 3-506
 DeLand, Florida 32720

The audit report(s) required in the Agreement shall include a Schedule of Project Assistance that will reflect the Department's contract number, the Financial Project Number (FPN), the Federal Authorization Number (FAN), where applicable, the amount of state funding action (receipt and disbursement of funds), any federal or local funding action, and the funding action from any other source with respect to the project.

The Agency is required to provide a copy of the design plans for the Department's review and approval to coordinate permitting with the Department, and notify the Department prior to commencement of any right-of-way activities.

The Agency shall commence the project's activities subsequent to the execution of this Agreement and shall perform in accordance with the following schedule:

- a) N/A Study to be completed by N/A.
- b) Design to be completed by N/A.
- c) Right-of-Way requirements identified and provided to the Department by N/A.
- d) Right-of-Way to be certified by N/A.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
PROJECT MANAGEMENT OFFICE
08/06
Page 15

EXHIBIT "A," continued

PROJECT DESCRIPTION AND RESPONSIBILITIES

- e) Construction contract to be let by N/A .
- f) Construction to be completed by January 31, 2014 .

If this schedule cannot be met, the Agency will notify the Department in writing with a revised schedule or the project is subject to the withdrawal of federal funding.

SPECIAL CONSIDERATIONS BY DEPARTMENT:

N/A

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PRODUCTION SUPPORT
 09/11
 Page 16

EXHIBIT "B"
SCHEDULE OF FUNDING

AGENCY NAME & BILLING ADDRESS City of Deltona 2345 Providence Boulevard Deltona, Florida 32725	FPN: 430235-1-58-01
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PROJECT DESCRIPTION

Name: Acadian Drive Sidewalk Length: 1,100 linear feet
 Termini: from Elkcam Boulevard to Providence Boulevard

TYPE OF WORK By Fiscal Year	FUNDING		
	(1) TOTAL PROJECT FUNDS	(2) AGENCY FUNDS	(3) STATE & FEDERAL FUNDS
Planning FY: 2011-2012 FY: 2012-2013 FY: 2013-2014 Total Planning Cost	_____ _____ _____	_____ _____ _____	_____ _____ _____
Project Development & Environment (PD&E) FY: 2011-2012 FY: 2012-2013 FY: 2013-2014 Total PD&E Cost	_____ _____ _____	_____ _____ _____	_____ _____ _____
Design FY: 2011-2012 FY: 2012-2013 FY: 2013-2014 Total Design Cost	_____ _____ _____	_____ _____ _____	_____ _____ _____
Right-of-Way FY: 2011-2012 FY: 2012-2013 FY: 2012-2013 Total Right-of-Way Cost	_____ _____ _____	_____ _____ _____	_____ _____ _____
Construction FY: 2011-2012 FY: 2012-2013 FY: 2013-2014 FY: 2014-2015 Total Construction Cost	_____ \$ 46,665.00 _____ \$ 46,665.00	_____ \$ 4,500.00 _____ \$ 4,500.00	_____ \$ 42,165.00 _____ \$ 42,165.00
Construction Engineering and Inspection (CEI) FY: 2011-2012 FY: 2012-2013 FY: 2013-2014 Total CEI Cost	_____ \$ 4,600.00 _____ \$ 4,600.00	_____ \$ 4,600.00 _____ \$ 4,600.00	_____ _____ _____
Total Construction and CEI Costs	\$ 51,265.00	\$ 9,100.00	\$ 42,165.00
TOTAL COST OF THE PROJECT	\$ 51,265.00	\$ 9,100.00	\$ 42,165.00

The Department's fiscal year begins on July 1. For this project, funds are not projected to be available until after the 1st of July of each fiscal year. The Department will notify the Agency, in writing, when funds are available.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
LOCAL AGENCY PROGRAM AGREEMENT

525-010-40
 PROJECT MANAGEMENT OFFICE
 08/06
 Page 17

EXHIBIT "1"

SINGLE AUDIT ACT

Federal Resources Awarded to the Recipient Pursuant to This Agreement Consist of the Following:

Federal Agency: Federal Highway Administration

CFDA #: 20.205 Highway Planning and Construction

Amount: \$ 42,165.00

Compliance Requirement:

Allowable Activities: To be eligible, most projects must be located on public roads that are not functionally classified as local. The major exceptions are the Highway Bridge Replacement and Rehabilitation Program, which provides assistance for bridges on and off the federal-aid highways, highway safety activities, bicycle and pedestrian projects, transportation enhancement activities, the recreational trails program, and planning, research, development, and technology transfer. Proposed projects meeting these and other planning, design, environmental, safety, etc., requirements can be approved on the basis of state and local priorities within the limit of the funds apportioned or allocated to each state.

Allowable Costs: Eligible activities and allowable costs will be determined in accordance with Title 23 and Title 49 C.F.R. and the OMB cost principles applicable to the recipient/sub-recipient.

Eligibility: By law, the federal-aid highway program is a federally assisted state program that requires each state to have a suitably equipped and organized transportation department. Therefore, most projects are administered by or through state Departments of Transportation (State DOTs). Projects to be funded under the federal-aid highway program are generally selected by State DOTs or Metropolitan Planning Organizations (MPOs), in cooperation with appropriate local officials, as specified in 23 U.S.C. and implementing regulations. Territorial highway projects are funded in the same manner as other federal-aid highway projects, with the territorial transportation agency functioning in a manner similar to a state DOT. Most Federal Land Highway Program (FLHP) projects are administered by the Federal Highway Administration (FHWA) Office of Federal Lands Highway and its Divisions or by the various Florida Land Management Agencies (FLMAs). Under the FLHP, projects in the Indian Reservation Road (IRR) Program are selected by Tribal Governments and are approved by the Bureau of Indian Affairs (BIA) and the FHWA. Due to recent legislation, Tribal Governments meeting certain requirements may now administer various IRR projects on behalf of the BIA and FHWA. The Fish and Wildlife Service (FWS) and the National Park Service (NPS) select projects in the Refuge Road and Park Roads and Parkways Programs, respectively. For the Forest Highway Program, the Forest Service, the States and the FHWA jointly select projects.

Compliance Requirements Applicable to the Federal Resources Awarded Pursuant to This Agreement Are As Follows: The recipient of Local Agency Program (LAP) funding must comply with the statutory requirements in Sections 112.061, 215.422, 339.12, and 339.135, Florida Statutes, and Title 23 and Title 49, C.F.R.



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013
FROM: William D. Denny, Acting City Manager **AGENDA ITEM:** 7 - C
SUBJECT: Request for approval of change order for the Watermain Phase 3 B project.

LOCATION:

Garfield Road and the Stone Island Community

BACKGROUND:

At present, there is only one 8" water main that provides service to the homes in this area and the Stone Island community. This existing water main is in excess of 25 years old. If the existing water main should break, several hundred residences would be without water service and fire protection for potentially an extended period of time. At various times, the City has also received water quality complaints from customers in this area.

Deltona Water has evaluated this matter with its' engineers and determined that a second water main on Garfield Road would resolve these issues. In addition, it would provide the area residents and Stone Island customers with service and fire protection, in the event that the older main should break. Therefore, it is proposed that this additional work be added onto the current Water Main Phase 3B project with Hazen Construction and a change order be approved for the additional services.

On January 7, 2013, the City Commission approved the Water Main Phase 3B Improvements project. This project is a utility project that is currently being completed and construction finalized. The project contract price was \$468,600.00. The additional work proposed for the Garfield Road location would be based on the previous bid awarded to Hazen Construction and the unit pricing contained in that contract. By utilizing Hazen Construction, the urgency in this matter would be addressed and would eliminate any additional cost for mobilization due to the close proximity of the current construction.

ORIGINATING DEPARTMENT:

Public Works/Deltona Water

SOURCE OF FUNDS:	Utility Fund
COST:	\$145,750.00
REVIEWED BY:	Acting City Manager, Public Works / Utilities Director, City Engineer
STAFF RECOMMENDATION PRESENTED BY:	Glenn Whitcomb, Public Works / Utilities Director - to approve change order for \$145,750.00 to Hazen Construction, Inc.
POTENTIAL MOTION:	"I move to approve change order for \$145,750.00 to Hazen Construction, Inc. for the Watermain Phase 3B project."
AGENDA ITEM APPROVED BY:	<hr/> William D. Denny, Acting City Manager
ATTACHMENTS:	<ul style="list-style-type: none">• Preliminary Garfield Road Proposal• Contract with Hazen Construction for Water Main Phase 3B project• Hazen Construction Original Bid for Water Main Phase 3B project

May 6, 2013

Garfield Road Water Main

<u>DESCRIPTION</u>	<u>UNIT</u>	<u>QUANTITY</u>	<u>UNIT BID</u>	<u>AMOUNT</u>
Locate Utilities in Advance of Construction	LS	1	3,500.00	\$ 3,500.00
Survey Layout and As-builts	LS	1	3,000.00	\$ 3,000.00
Furnish and install 8-inch PVC water main (restrained joint)	LF	1,220	20.00	\$ 24,400.00
Furnish and install 8-inch PVC water main (push)	LF	2,100	18.00	\$ 37,800.00
Furnish and install 8-inch DIP water main (restrained joint)	LF	160	30.00	\$ 4,800.00
Furnish and install 8-inch Water Main Flow Meter	LF	1	22,000.00	\$ 22,000.00
8-inch 22.5 Degree Bend	EA	2	350.00	\$ 700.00
8-inch 11.25 Degree Bend	EA	1	350.00	\$ 350.00
8-inch 45 Degree Bend	EA	2	375.00	\$ 750.00
8" x 6-inch Tee	EA	4	425.00	\$ 1,700.00
6-inch Gate Valve	EA	2	950.00	\$ 1,900.00
8-inch Gate Valve	EA	4	1,250.00	\$ 5,000.00
Fire Hydrant	EA	3	3,600.00	\$ 10,800.00
Air Release Valve	EA	1	1,950.00	\$ 1,950.00
1-inch Single Service-Short	EA	2	400.00	\$ 800.00
1-inch Single Service-Long	EA	6	600.00	\$ 3,600.00
1-inch Double Service-Short	EA	1	450.00	\$ 450.00
1-inch Double Service-Long	EA	1	650.00	\$ 650.00
6-inch Direct Connect & Fitting Assembly-Portable	EA	2	1,500.00	\$ 3,000.00
8-inch Direct Connect & Fitting Assembly-Portable	EA	2	1,750.00	\$ 3,500.00
Remove and Replace Concrete Sidewalk	SY	100	25.00	\$ 2,500.00
Remove and Replace Concrete Driveway	SY	200	28.00	\$ 5,600.00
Remove and Replace Asphalt Roadway	SY	120	50.00	\$ 6,000.00
Testing and Laboratory Services (Allowance)	LS	1	1,000.00	\$ 1,000.00
Total				\$ 145,750.00

**AGREEMENT BETWEEN CITY OF DELTONA AND
HAZEN CONSTRUCTION, LLC.
PER ITB NO. #PW-13-03**

THIS AGREEMENT is made and entered into this ____ day of _____, 2012 by and between the CITY OF DELTONA, a municipality of the State of Florida, whose address is 2345 Providence Boulevard, Deltona, Florida 32725, hereinafter called the "City" and *Hazen Construction, LLC.*, duly authorized to conduct business in the State of Florida, whose principal address is 1599 Tionia Road, New Smyrna Beach, Florida 32168, hereinafter called the "Contractor".

WHEREAS, the City desires to obtain services related to *Water Main Phase 3B Improvements, per ITB No. PW-13-03*. The work generally involves all work as described in the ITB documents, specifications, drawings and any addendum issued for this project.

WHEREAS, the City requested and received expressions of interest from several companies to provide these services; and

WHEREAS, Contractor is competent and qualified to furnish said services to the City and desires to provide its services for this project, and

WHEREAS, the Commission of the City of Deltona has approved award of this agreement on {DATE}.

NOW, THEREFORE, IN CONSIDERATION of the mutual terms, understandings, conditions, premises, covenants and payment hereinafter set forth, and intending to be legally bound, the parties hereby agree as follows:

Article 1. Recitals

The foregoing recitals are true and correct and incorporated herein by reference.

Article 2. Scope of Services

2.1 Pursuant to the terms and conditions set forth in this Agreement, City hereby engages Contractor to perform services related to *Water Main Phase 3B Improvements, per ITB No. PW-13-03*, attached hereto and incorporated herein by reference, and Contractor's Proposal dated *December 13, 2012*.

2.2 The services, as described in ITB No. *PW-13-03*, to be rendered by the Contractor, shall commence upon issuance of a Notice to Proceed and be completed within *180 days*.

2.3 City and Contractor recognize that time is of the essence of this Agreement and that City will suffer financial loss if the Work is not completed within the times specified above. They also recognize the delays, expense and difficulties in proving the actual loss suffered by City if the Work is not completed on time. Accordingly, instead of requiring any such proof, City and Contractor agree that as liquidated damages for delay (but not as a penalty), Contractor shall pay the City *one thousand dollars (\$1,000.00)* for each day that goes beyond the agreed upon completion date as stated on the Notice to Proceed. This amount represents an estimate of City's damages for loss of use and administrative costs associated with the delay.

2.4 The services to be rendered by the Contractor shall include all labor, materials, equipment and incidentals necessary to perform all work indicated and specified in the ITB documents.

2.5 Contractor has familiarized itself with the nature and extent of the contract documents, work, site, locality, and all local conditions and laws and regulations that in any manner may affect cost, progress, performance or furnishing of the work.

2.6 Contractor has obtained and carefully studied (or assumes responsibility for obtaining and carefully studying) all examinations, investigations, explorations, tests, reports and studies which pertain to the subsurface or physical conditions at or contiguous to the site or otherwise may affect the cost, progress, performance or furnishing of the work as Contractor considers necessary for the performance or furnishing of the work at the contract price, within the contract time and in accordance with the other terms and conditions of the contract documents and no additional examinations, investigations, explorations, tests, reports, studies or similar information or data are or will be required by Contractor for such purposes.

2.7 Contractor acknowledges that nothing herein shall be deemed to preclude the City from retaining the services of other persons or entities undertaking the same or similar services as those undertaken by the Contractor or from independently developing or acquiring materials or programs that are similar to or competitive with, the services provided under this Agreement.

2.8 Contractor shall be responsible for obtaining all required federal, state or local permits required to complete the scope of work under this agreement.

2.9 Contractor shall be responsible for the quality of work performed. Contractor shall, without additional compensation, correct or revise any errors or deficiencies in his services.

2.10 Contractor agrees to provide a one year maintenance period to correct any defective work that may be found within the one year period from the time of completion.

Article 3. Payment

3.1 The City agrees to compensate Contractor for work performed, completed and accepted by the City's representative for services provided for this project at a total cost not to exceed *Four Hundred Sixty Eight Thousand Six Hundred Dollars and no cents (\$468,600.00)*. Fees for any additional work needed will be agreed upon in writing prior to any service being completed.

3.2 Invoices shall be submitted in duplicate to the City of Deltona, Accounts Payable, 2345 Providence Blvd., Deltona, FL 32725. Each invoice shall contain the purchase order number and a detailed description of services and fees.

3.3 The City shall make payment on all invoices in accordance with the Florida Prompt Payment Act, sections 218.70 through 218.79, Florida Statutes.

3.4 The City shall make progress payments on account of the Contract Price on the basis of Contractor's monthly Applications for Payment, as recommended by the City, which shall be submitted by the Contractor between the first (1st) and the tenth (10th) day after the end of each calendar month for which payment is requested. All progress payments will be made on the basis of the progress of the work completed and accepted by the City.

3.5 Progress payments will be made in an amount equal to the percentage indicated below, but in each case, less the aggregate of payments previously made.

3.5.1. Ninety percent (90%) of the value of work completed, with the balance being retainage.

3.5.2. Upon 50% Completion, a total of ninety-five percent (95%) of the value of work completed, with the balance being retainage.

3.5.3. Final Payment. Upon final completion of the work, City shall pay Contractor an amount sufficient to increase total payments to ninety-five percent (95%) of the Contract Price. However, not less than two percent (5%) of the Contract Price shall be retained until Contract Closeout is completed.

3.6 The Contractor shall not be entitled to payment for any other expenses, fees, or other costs it may incur at any time and in any connection with its performance hereunder. The Contractor hereby agrees that the total cost is inclusive of all overhead and administrative expenses.

3.7 In the event a specific project is to be funded by state or federal monies, the Contractor hereby agrees to comply with all requirements of the state or federal government applicable to the use of the monies, including receiving no payment until all required forms are completed, submitted, and approved by the City.

Article 4. Special Terms and Conditions

4.1 Qualifications. Firms or individuals shall be registered with the State of Florida and have obtained at least the minimum thresholds of education and professional experience required by Florida Statutes to perform the services contained herein.

4.2 Termination. This Agreement may be terminated by the City upon thirty (30) days advance written notice to the Contractor; but if any work is in progress but not completed as of the date of termination, then this Agreement may be extended upon written approval of the City until said work is completed by the Contractor and accepted by the City.

- A. Upon notification to the Contractor of termination by the City, Contractor will immediately discontinue all services affected unless the notice directs otherwise.
- B. Termination for Convenience. In the event this Agreement is terminated or cancelled upon the request and for the convenience of City, City shall reimburse Contractor for actual work satisfactorily completed.
- C. Termination for Cause. If the termination of this Agreement is due to the failure of the Contractor to fulfill his contractual obligations, City shall reimburse Contractor for actual work satisfactorily completed, and City may take over the work and prosecute the same to completion by Agreement or otherwise.
- D. In the event of termination of this Agreement, all work, reports, and other work product produced by Contractor in connection with the Agreement shall be returned to the City and become and remain the property of the City.

4.3 Assignment. This Agreement may not be assigned or transferred in any manner by Contractor and any such assignment is expressly prohibited. Any attempt to assign this Agreement shall render this Agreement null and void.

4.4 Insurance and Bond. The City of Deltona will purchase Builders' Risk Insurance. Contractor shall provide and maintain, during the entire term of this Agreement, without cost to the City, insurance in the following types and limits with a company or companies authorized to do business in the State of Florida and rated "Class A" or better by A. M. Best or some other form of assurance approved by the City's Risk Manager. Contractor shall not commence work

under the Agreement until City has received an acceptable certificate or certificates of insurance and endorsement evidencing the required insurance, which is as follows:

- (A) General Liability insurance on forms no more restrictive than the latest edition of the Commercial General Liability policy (CG 00 01 or CG 00 02) of the Insurance Services Office or equivalent without restrictive endorsements, with the following minimum limits and coverage available:

General Liability	
Each Occurrence/General Aggregate	\$1,000,000
Products-Completed Operations	\$1,000,000
Premises Operation	\$1,000,000
Personal & Adv. Injury	\$1,000,000
Professional Liability	\$1,000,000
Blanket Contractual Liability	\$1,000,000
Fire Damage	\$50,000
Medical Expense	\$5,000

- (B) Automobile liability insurance, including owned, non-owned and hired autos with the following minimum limits and coverage:

Combined Single Limit	\$1,000,000
Or	
Bodily Injury (per person)	\$1,000,000
Bodily Injury (per accident)	\$1,000,000
Property Damage	\$100,000

- (C) Workers' compensation insurance in accordance with Florida Statute, Chapter 440, and/or any other applicable law requiring workers' compensation (Federal, maritime, etc).

- (D) Additional Requirements:

(1) **City of Deltona shall be named and endorsed as an additional insured on the General liability policy.**

(2) The General Liability policy is to contain or be endorsed to name the City, its officers, officials and employees as additional insureds as respects to the liability arising out of the activities performed under this Agreement. Such coverage shall be primary to the extent of Contractors negligent acts or omissions or willful misconduct, and shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability. In addition, a waiver of subrogation by

the commercial liability insurer shall be provided that lists or names the additional insured as subject to the waiver.

(3) Certificates of insurance shall provide for a minimum of thirty (30) days prior written notice to the City of any material change or cancellation of the required insurance, with ten (10) day written notice of cancellation due to non-payment of premium.

(4) Certificates of insurance shall identify the Bid number, contract, project, etc. in the Description of Operations section of the Certificate.

(5) Contractor shall be responsible for subcontractors and their insurance.

(6) The Certificate holder section of each policy shall state: City OF DELTONA, 2345 PROVIDENCE BOULEVARD, DELTONA, FLORIDA 32725.

(7) Contractor shall be solely responsible for all deductibles and self-insurance retention on Contractor Liability Insurance policies. All of the policies of insurance so required to be purchased and maintained shall contain a provision or endorsement that the coverage afforded shall not be canceled, materially changed or renewal refused without thirty (30) calendar days written notice, or without ten (10) days written notice of cancellation due to non-payment of premium, being given to City by certified mail.

(E) A payment and performance bond for 100% of the contract price will be required from the Contractor for this project.

4.5 Indemnity. Contractor shall indemnify and hold City and its agents, officers, commission, or employees harmless for any damages resulting from failure of Contractor to take out and maintain the above insurance. Additionally, Contractor agrees to indemnify, defend and hold the City, and its officers, commission, employees and agents free and harmless from and against any and all losses, penalties, damages, settlements, costs, charges, professional and attorney fees, court costs, other expenses and liabilities to the extent resulting from the negligent act, error or omission of Contractor, its agents, employees or representative, in the performance of Contractor's duties set forth in this Agreement, including any act alleged to give rise to an action in inverse condemnation.

4.6 Independent Contractor. Contractor agrees that it shall be acting as an independent contractor and shall not be considered or deemed to be an agent, employee, joint venturer, or partner of City. Contractor shall have no authority to contract for or bind City in any manner and shall not represent itself as an agent of City or as otherwise authorized to act for or on behalf of City.

4.7 Ownership of Deliverables.

(a) Title to all work product produced by Contractor pursuant to this Agreement shall be and remain the sole and exclusive property of City when produced. Contractor shall deliver all such original work product to City upon completion thereof unless it is necessary for Contractor, in City's sole discretion to retain possession for a longer period of time.

(b) The documents, reports, and similar materials provided or created by Contractor are public records and Contractor shall abide by applicable requirements of Florida law. Contractor shall notify the City within 24 hours of receiving the request to release the information concerning the subject project to a member of the media and/or to the public. The City's notification shall to the extent possible provide the name, date, time and type of information requested to be released prior to the Contractor's release or disclosure of information to the media or to the public.

4.8 Return of Materials. Upon the request of the City, but in any event upon termination of this Agreement, Contractor shall surrender to the City all memoranda, notes, records, and other documents or materials pertaining to the services hereunder, that were furnished to the Contractor by the City pursuant to this Agreement. Contractor may keep copies of all work products for its records.

4.9 NO CLAIM FOR DAMAGES OR ANY CLAIM OTHER THAN FOR AN EXTENSION OF TIME SHALL BE MADE OR ASSERTED AGAINST THE CITY BY REASON OF ANY DELAYS. No interruption, interference, inefficiency, suspension or delay in the commencement or progress of the work from any cause whatsoever, shall relieve the Contractor of his duty to perform or give rise to any right to damages or additional compensation from the City. The Contractor expressly acknowledges and agrees that the Contractor shall receive no damages for delay. The Contractor's sole remedy, if any, against the City shall be the right to seek an extension to the contract time.

4.10 Retaining Other Contractors by City. Nothing herein shall be deemed to preclude the City from retaining the services of other persons or entities undertaking the same or similar services as those undertaken by the Contractor or from independently developing or acquiring materials or programs that are similar to or competitive with, the services provided under this Agreement.

4.11 Accuracy. The Contractor is responsible for the professional quality, technical accuracy, timely completion and coordination of all the services furnished hereunder. The Contractor shall, without additional compensation, correct or revise any errors, omissions or other deficiencies in its services.

4.12 Codes and Regulations. All work completed under this Agreement shall at all times comply with all applicable federal, state and local statutes, codes, regulations and ordinances.

4.13 Public Entity Crimes. A person or affiliate who has been placed on the convicted vendor list following a conviction of a public entity crime may not be awarded or perform work as a contractor, supplier, subcontractor, or engineer under a contract with any public entity in excess of the threshold amount provided in Florida Statutes, section 287.017 for Category Two for a period of thirty-six (36) months from the date of being placed on the convicted vendor list.

4.14 Prohibition against Contingent Fees. Contractor warrants that they have not employed or retained any company or person, other than a bona fide employee working solely for the Contractor to solicit or secure this Agreement and that they have not paid or agreed to pay any person, company, corporation, individual, or firm, other than a bona fide employee working solely for the Contractor, any fee, commission, percentage, gift or other consideration contingent upon or resulting from the award or making of this Agreement.

Article 5. General Conditions

5.1 This Agreement is made under, and in all respects shall be interpreted, construed, enforced, and governed by and in accordance with, the laws of the State of Florida. Venue for any legal action resulting from this Agreement shall lie solely in Volusia County, Florida.

5.2 No modification, amendment or alteration in the terms or conditions contained herein shall be effective unless contained in a written document executed with the same formality and of equal dignity herewith. The City may make changes in the services at any time by giving written notice to Contractor. If such changes increase (additional services) or decrease (eliminate any amount of work) in the scope of work, City and Contractor shall modify this agreement through issuance of a change order. All change orders shall be authorized in writing by City prior to commencing or reducing any term of this agreement.

5.3 Neither the City's review, approval or acceptance of, nor payment for, any of the services required shall be construed to operate as a waiver of any rights under this Agreement or of any cause of action arising out of the performance of this Agreement and the Contractor shall be and remain liable to the City in accordance with applicable law for all damages to the City caused by the Contractor's performance of any of the services furnished under this Agreement.

5.4 In the event Contractor, during the course of the work under this Agreement, requires the services of any Sub-Contractor or other professional associates in connection with service covered by this Agreement, Contractor must secure the prior written approval of the City. If Sub-Contractors or other professional associates are required in connection with the services

covered by this Agreement, Contractor shall remain fully and solely responsible for the services of and monies owed to Sub-Contractors or other professional associates.

5.5 It is recognized that questions in the day-to-day conduct of performance pursuant to this Agreement will arise. The City, upon request by Contractor, shall designate in writing and shall advise Contractor in writing of one (1) or more City employees to whom all communications pertaining to the day-to-day conduct of the Agreement shall be addressed. The designated representative shall have the authority to transmit instructions, receive information and interpret and define the City's policy and decisions pertinent to the work covered by this Agreement.

5.6 No claim for services furnished by the Contractor not specifically provided for herein shall hold the City liable or be honored by the City.

5.7 The Contractor agrees that it will not engage in any action that would create a conflict of interest in the performance of its obligations pursuant to this Agreement with the City or which would violate or cause others to violate the provisions of Part III, Chapter 112, Florida Statutes, relating to ethics in government.

5.8 The Contractor hereby certifies that no officer, agent or employee of the City has any material interest (as defined in Section 112.312(15), Florida Statutes, as over 5%) either directly or indirectly, in the business of the Contractor to be conducted here, and that no such person shall have any such interest at any time during the term of this Agreement.

5.9 The captions utilized in this Agreement are for the purposes of identification only and do not control or affect the meaning or construction of any of the provisions hereof.

5.10 This Agreement shall be binding upon and shall inure to the benefit of each of the parties and of their respective successors and permitted assigns. Nothing in this Agreement is intended or shall be deemed to confer any rights or benefits upon any entity or person other than the parties hereto or to make or render any such other entity or person a third-party beneficiary of this Agreement.

5.11 This Agreement may not be amended, released, discharged, rescinded or abandoned, except by a written instrument duly executed by each of the parties hereto.

5.12 The failure of any party hereto at any time to enforce any of the provisions of this Agreement will in no way constitute or be construed as a waiver of such provision or of any other provision hereof, nor in any way affect the validity of, or the right thereafter to enforce, each and every provision of this Agreement.

5.13 During the term of this Agreement Contractor assures City that it is in compliance with Title VII of the 1964 Civil Rights Act, as amended, and the Florida Civil Rights Act of 1992, in that Contractor does not on the grounds of race, color, national origin, religion, sex, age, disability or marital status, discriminated in any form or manner against Contractor employees or applicants for employment. Contractor understands and agrees that this Agreement is conditioned upon the veracity of this statement of assurance.

Article 6. Severability and Notice

6.1 The invalidity or unenforceability of any particular provision of this Agreement shall not affect the other provisions hereof, and this Agreement shall be construed in all respects as if such invalid or unenforceable provisions were omitted.

6.2 Wherever provision is made in this Agreement for the giving, service or delivery of any notice, statement or other instrument, such notice shall be in writing and shall be deemed to have been duly given, served and delivered, if delivered by hand or mailed by United States registered or certified mail or sent by facsimile, addressed as follows:

If to Contractor:

Chad Hazen
 President
 Hazen Construction, LLC
 1599 Tionia Road
 New Smyrna Beach, Florida 32168
 386-322-8700 (office) 386-756-0000 (fax)
 Email: chadhazen@hazenconstruction.com

If to City:

Glenn Whitcomb
 Public Works Director
 City of Deltona
 2345 Providence Blvd.
 Deltona, Florida 32725
 386-878-8973 (office) 386-878-8975 (fax)
 Email: gwhitcomb@deltonfl.gov

Each party hereto may change its mailing address by giving to the other party hereto, by hand delivery, United States registered or certified mail notice of election to change such address.

Article 7. Scope of Agreement

7.1 This Agreement is intended by the parties hereto to be the final expression of their Agreement, and it constitutes the full and entire understanding between the parties with respect to the subject hereof, notwithstanding any representations, statements, or agreements to the contrary heretofore made.

7.2 This Agreement consists of the following:

This Agreement
 Notice of Award and Notice to Proceed
 ITB Documents, to include Project Manual and Drawings
 Addendum, if any
 Contractor's Response to ITB

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement for the purposes stated herein.

ATTEST:

CONTRACTOR:

Secretary

President

(CORPORATE SEAL)

Date

ATTEST:

CITY OF DELTONA

JOYCE KENT
City Clerk

FAITH G. MILLER
City Manager

Date

Approved as to Form and Legality:

GRETCHEN R.H. VOSE
City Attorney



City of Deltona
Public Works Division
255 Enterprise Road
Deltona, Florida 32725

BIDDER SUBMITTAL PACKAGE

BASE PROPOSAL: Bidder agrees to perform all of the work described in the specifications and shown on the plans for the sum shown in the schedule below:

Item No.	Description	Qty	Unit	Unit Price	Total Price
1	Mobilization and Demobilization	1	LS	18,000.00	18,000.00
2	General Requirements, Bonds, Permits	1	LS	7,500.00	7,500.00
3	Indemnification	1	LS	\$1,000.00	\$1,000.00
4	Locate Utilities in Advance of Construction	1	LS	3,000.00	3,000.00
5	Survey & Layout and As-Built Survey	1	LS	5,000.00	5,000.00
6	Furnish and install 6" C900 PVC water main (restrained joint)	2,000	LF	15.00	30,000.00
7	Furnish and install 6" DIP water main (restrained joint)	600	LF	23.00	13,800.00
8	Furnish and install 6" C900 PVC water main (push-on)	4,500	LF	13.00	58,500.00
9	Furnish and install 8" HDPE Directional Drill	450	LF	40.00	18,000.00
10	Furnish and install 6" DIP Jack and Bore (restrained joint)	50	LF	475.00	23,750.00
11	6" Tee	11	EA	300.00	3,300.00
12	6" 11.25 Degree Bend	11	EA	250.00	2,750.00
13	6" 22.5 Degree Bend	3	EA	250.00	750.00
14	6" 45 Degree Bend	37	EA	250.00	9,250.00
15	6" 90 Degree Bend	1	EA	250.00	250.00
16	12" x 6" Reducer	1	EA	300.00	300.00
17	8" x 6" Reducer	1	EA	250.00	250.00
18	6" x 4" Reducer	8	EA	225.00	1,800.00
19	6" Cap and Plug	12	EA	150.00	1,800.00
20	4" Cap and Plug	8	EA	125.00	1,000.00
21	Gate Valves 6"	20	EA	950.00	19,000.00
22	Gate Valves 1"	2	EA	500.00	1,000.00
23	6" Inserta Valve	2	EA	6,200.00	12,400.00
24	4" Inserta Valve	1	EA	5,900.00	5,900.00
25	Air Release Valve	4	EA	1,950.00	7,800.00
26	Fire Hydrants Assembly	19	EA	3,600.00	68,400.00
27	1-inch Single Service - Short	1	EA	400.00	400.00
28	1-inch Single Service - Long	3	EA	600.00	1,800.00
29	1-inch Double Service - Short	34	EA	450.00	15,300.00
30	1-inch Double Service - Long	24	EA	650.00	15,600.00
31	Long Services on Each End of Directional Drill	2	EA	700.00	1,400.00
32	Remove & Replace Asphalt Pavement	380	SY	50.00	19,000.00
33	Remove & Replace Conc. Drive	1,200	SY	28.00	33,600.00
34	Remove & Replace Conc. Sidewalk	200	SY	25.00	5,000.00
35	Grout and Abandon Existing Water Main	7,500	LF	2.00	15,000.00
36	Removal of Existing Water Main	100	LF	14.00	1,400.00
37	6-inch Direct Connect & Fitting Assembly - Potable	5	EA	1,500.00	7,500.00
38	4-inch Direct Connect & Fitting Assembly - Potable	8	EA	1,500.00	12,000.00
39	12-inch Tapping Sleeve & Valve Assembly - Potable	1	EA	3,500.00	3,500.00
40	8-inch Tapping Sleeve & Valve Assembly - Potable	1	EA	3,400.00	3,400.00
41	6-inch Tapping Sleeve & Valve Assembly - Potable	4	EA	3,300.00	13,200.00
42	Testing Laboratory Services (Allowance)	1	LS	\$6,000.00	\$6,000.00
TOTAL BASE BID				\$	468,600.00
TOTAL BASE BID IN WORDS:					
<i>Four hundred sixty eight thousand six hundred</i>					DOLLARS AND 00/100 CENTS

BID RESPONSE FORM

Proposal of Hazen Construction, LLC hereinafter called "Bidder", a Florida Corporation doing business as Hazen Construction, LLC to the City of Deltona, Florida hereafter called "Owner". The Bidder, in compliance with the Owner's invitation for bids for the construction of:

City of Deltona

ITB #PW-13-03

WATER MAIN PHASE 3B

having examined the plans and specifications with related documents and the site of the proposed work, and being familiar with all of the conditions surrounding the construction of the proposed project including the availability of materials and labor, hereby proposes to furnish all labor, materials, and supplies; and to construct the project in accordance with the Contract Documents, within the time set forth herein, and at the prices stated below. These prices are to cover all expenses incurred in performing the work required under the Contract Documents, of which this proposal is a part.

Bidder accepts all of the terms and conditions of the Advertisement for Bids and General Conditions, Instructions, and Information for Bidders.

Bidder hereby agrees to commence work under contract on or before a date to be specified in a written "Notice to Proceed" of the Owner and to substantially complete the Project within 150 consecutive calendar days and to fully complete the Project within 180 consecutive calendar days thereafter as stipulated in the specifications. Bidder further agrees to pay any liquidated damages, as specified in the Agreement, for each consecutive calendar day thereafter.

Bidder has examined and carefully studied the Bidding Documents and the following addendum receipt of which is hereby acknowledged:

No. <u>1</u>	Dated: <u>12-7-12</u>	No. _____	Dated: _____
No. <u>2</u>	Dated: <u>12-7-12</u>	No. _____	Dated: _____
No. _____	Dated: _____	No. _____	Dated: _____
No. _____	Dated: _____	No. _____	Dated: _____

SCHEDULE OF BASE BID MANUFACTURERS/SUPPLIERS
(SECTION 300A)

The Contract Documents are based upon the equipment or products available from the manufacturers/suppliers denoted as "A", "B", etc. However, the Bidder must indicate in his Bid which Base Bid manufacturer/supplier he intends to use for each item of equipment listed by circling one (1) of the listed manufacturers/suppliers. Should the Bidder fail to circle a named supplier, he hereby agrees to provide the item listed as "A". After receipt of bids, the Bidder may not substitute for any manufacturer or supplier circled. Listed manufacturers/suppliers identified as deductive alternates will be considered as a deductive alternate as presented in the Deductive Alternate Section of the Bid Form.

If the Bidder desires to propose one (1) or more substitution or "or equal" manufacturers/suppliers, he may write in the name of such substitution or "or equal" in the spaces provided on the pages following the lists, but he must, nevertheless, also circle one of the listed manufacturers/suppliers. All substitutions or "or equal" items must be identified at the time of Bid (see paragraph 6.7 of the General Conditions as amended by the Supplementary Conditions). Substitutions or "or equal" items will **not** be considered when determining the Apparent Lowest Bidder. Substitutions or "or equal" items will **not** be evaluated or considered until after the "Effective Date" of the Agreement. The Bidder shall base his Bid on providing one of the listed manufacturers/suppliers and shall assume for bidding purposes that all substitutions or "or equal" items will not be accepted.

If the proposed substitution or "or equal" manufacturer/supplier is determined "not equivalent" by the Engineer, the Bidder must use the circled manufacturer/supplier. If the Bidder fails to indicate which listed manufacturer/supplier he intends to use or if a substitution or an "or equal" is rejected, he must use the manufacturer/supplier listed as "A". Also, if the Bidder circles more than one listed manufacturer/supplier, he must use the first manufacturer/supplier circled (unless a substitution or "or equal" is approved).

Each proposed substitution or "or equal" will be evaluated in accordance with Paragraph 6.7 of the General Conditions as amended by the Supplementary Conditions following the Effective Date of the Agreement.

In addition to the reimbursement required under Paragraph 6.7 of the General Conditions, the Contractor shall also reimburse the Owner for any engineering costs directly attributable to the change in manufacturers/suppliers, caused by the acceptance of proposed substitution or "or equal" items, such as; additional field trips for the Engineer, additional redesign costs, and additional review costs, etc. Other costs directly attributable to the change in manufacturers/suppliers caused by the acceptance of proposed substitution or "or equal" items such as increased electrical requirements, larger building, modifications to structures, additional pumps, piping or tankage, etc., shall be borne by others and not by the Owner. Bidder further agrees that the use of substitute equipment offered will not affect the completion date.

The Owner may request, and the Bidder shall supply, complete information on proposed substitution or "or equal" items prior to the Notice of Award.

The unit prices provided above shall include all labor, materials, bailing, shoring, removal, overhead, profit, insurance, etc., to cover the finished work of the several kinds required. Any changes to the Work after issuance of the Notice of Award shall be processed in accordance with Articles 10, 11, and 12 of the General Conditions (Section 00700) and Article 5 of the Agreement with the Owner.

Bidder understands that the Owner reserves the right to reject any or all bids and to waive any informalities in the bidding.

A bid security, attached in the sum of five (5) percent of the Total Bid Amount, is to become the property of the Owner in the event contract and bond are not executed within thirty (30) days of the Owner issuing a Notice of Award, as liquidated damages for the delay and additional expense to the Owner caused thereby.

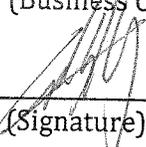
Respectfully submitted:

By: Hazen Construction, LLC
(Business Name)

(SEAL - if bid is by corporation)

1599 Tionia Road
(Business Address)

New Smyrna Beach, FL 32168
(Business City, State, Zip Code)


(Signature)

Chad S Hazen
(Printed Name)

President
(Title)

Category I - SCHEDULE OF BASE BID MANUFACTURERS / SUPPLIERS
(SECTION 300A)

Item No.	Equipment Item or Material	Specification Section No.	Manufacturer/Supplier
1.	PVC Pressure Piping	15050	<ul style="list-style-type: none"> A. North American <u>B. Diamond</u> C. Freedom D. J-M Manufacturing E. Certainteed F. National Pipe G. Ipex
2.	Gate Valves	15050	<ul style="list-style-type: none"> <u>A. American Flow Control</u> B. Mueller C. Clow D. US Pipe E. Waterous F. M&H G. Kenned H. AVK
3.	Inserta Valves	15050	<u>A. Team Industrial Services</u>
4.	Air Release Valves	15050	<u>A. A.R.I. Flow Control Accessories</u>
5.	DIP Pressure Piping	15050	<ul style="list-style-type: none"> <u>A. American</u> B. U.S. Pipe C. McWane
6.			
7.			

SUBSTITUTION LIST OF MANUFACTURERS / SUPPLIERS
(SECTION 00300B)

Bidder proposes the following substitutions and "or equal" items of alternate manufacturers/suppliers for the equipment of material categories so identified:

	<u>Equipment Item Material</u>	<u>Drawing No.</u>	<u>Spec. Section</u>	<u>Substitute/"or equal" Manufacturer/Supplier (List One Only)</u>	<u>Proposed Price Deduct</u>
1.	<u>N/A</u>	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	_____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
9.	_____	_____	_____	_____	_____
10.	_____	_____	_____	_____	_____

SUBSTITUTIONS AND "OR EQUAL"

The above signed as Bidder agrees that substitutions or "or equal" items will not be considered until after the "Effective Date of the Agreement" and will be evaluated in accordance with Paragraphs 6.7, 6.7.1 and 6.7.2, of the General Conditions as amended by the Supplementary Conditions. If Bidder intends to propose substitutions or "or equal" items after the "Effective Date of the Agreement", it is agreed that these items will be listed on the Substitution List included with the Bid (form provided herein). Only the proposed substitutions or "or equal" items listed on the Substitution List will be evaluated by the Engineer in accordance with the General Conditions.

QUESTIONNAIRE FORM
(SECTION 00301)

DATE: 12-13-12

PROJECT IDENTIFICATION

City of Deltona - Public Works Division
WATER MAIN PHASE 3B IMPROVEMENTS

NAME OF BIDDER: Hazen Construction, LLC

BUSINESS ADDRESS: 1599 Tionia Road New Smyrna Beach, FL 32168

TELEPHONE NO: 386-322-8700

CONTRACTOR'S FLORIDA LICENSE NO: CGC061991 and CUC1223713

The signed bidder warrants the truth and accuracy of all statements and answers herein contained. Include additional sheets if necessary.

1. How many years has your organization been in business as a General Contractor? 11

2. Have you ever failed to complete work awarded to you? If so, where and why? NO

3. Name three (3) municipalities or government entities for which you have performed similar projects as this one and to which you refer?
City of Deland
City of Port Orange
City of Ormond Beach

4. Have you personally inspected the site of the proposed Work? Describe any anticipate problems with the site and your proposed solutions. Yes, N/A

5. Will you Subcontract any part of this Work? If so, describe which portion(s).
Directional Drill, Jack & Bore, concrete

6. What equipment do you own that is available for the Work? (attach additional sheets if necessary)
Loaders (6), excavators (6), rollers (3), skid steers (2), dozer (1), sweeper (1), and all other misc. items needed

7. What equipment will you purchase for the Work?

None

8. What equipment will you rent for the Work?

None

9. The following is given as a summary of the Financial Statement of the undersigned: (List Assets and Liabilities and use insert sheet if necessary.)

** See attached **

10. State the true and exact, correct, and complete name under which you do business.

Bidder is: *Hazen Construction, LLC*

Hazen Construction
Balance Sheet
As of September 30, 2012

September 30, 2012

ASSETS

Current Assets

Total Checking/Savings	473,012.07
Total Accounts Receivable	2,503,150.44
Total Other Current Assets	<u>375,500.00</u>

Total Current Assets 3,351,662.51

Total Fixed Assets 664,557.40

Total Other Assets 77,109.22

TOTAL ASSETS 4,093,329.13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Total Accounts Payable	1,172,021.77
Total Other Current Liabilities	<u>1,015,721.19</u>

Total Current Liabilities 2,187,742.96

Total Long Term Liabilities 6,379.81

Total Liabilities 2,194,122.77

Total Equity 1,899,206.36

TOTAL LIABILITIES & EQUITY 4,093,329.13

SUB-CONTRACTORS AND AFFILIATES FORM
(SECTION 00301A)

The following are a list of Sub Contractors or Affiliates that will be utilized in this project. Use additional sheets if necessary.

1. Firm Name: Central Florida Underground, Inc
 Trade: Jack & Bore
 Firm Owner: Ray Ward
 Firm Address: 990 Miller Drive Altamonte Springs, FL 32701
 Firm Phone Number: 407-260-9000

2. Firm Name: Atlantic Directional Drilling
 Trade: Directional Drill
 Firm Owner: Scott Kennedy
 Firm Address: PO Box 950340 Lake Mary, FL 32746
 Firm Phone Number: 407-402-5168

3. Firm Name: Greco's Concrete
 Trade: Concrete
 Firm Owner: Tony Greco
 Firm Address: PO Box 587 Pierson, FL 32186
 Firm Phone Number: 386-749-2377

4. Firm Name: _____
 Trade: _____
 Firm Owner: _____
 Firm Address: _____
 Firm Phone Number: _____

5. Firm Name: _____
 Trade: _____
 Firm Owner: _____
 Firm Address: _____
 Firm Phone Number: _____

REFERENCES FORM
(SECTION 00301B)

The City of Deltona is seeking Contractors who have proven past, positive experiences in projects of similar and same size of scope of work. These references are required with your submittals. References shall contain the Owners contact information for the projects referenced. References with another Contractor listed as the Owner shall not be accepted. Contractors not having past, positive experiences in projects of similar and same size of scope of work, as the Prime Contractor, will not be considered. References which are located in foreign countries are not acceptable.

1. Project Name: Covington + Slater Drive
 Project Value: 105,000
 Project Description: New storm drain in existing residential area
 Project Owner: City of Deltona
 Owner contact information: Gerald Chancellor 386-878-8998
 Project Location: Deltona, FL
 Project Start and End Dates: 04/10 - 07/10

2. Project Name: Westside Water Main
 Project Value: 260,000
 Project Description: New water main in existing residential area
 Project Owner: City of Deland
 Owner contact information: Keith Rigor 386-626-7197
 Project Location: Deland, FL
 Project Start and End Dates: 11/09 - 03/10

3. Project Name: Ernest Drive + Sugar Forest
 Project Value: 325,000
 Project Description: New water main in existing residential area
 Project Owner: City of Port Orange
 Owner contact information: Fred Griffith 386-506-5753
 Project Location: Port Orange, FL
 Project Start and End Dates: 07/09 - 02/10

4. Project Name: Misc. Water Mains
 Project Value: 430,000
 Project Description: New water main in existing residential area
 Project Owner: City of Deland
 Owner contact information: Keith Rigor 386-626-7197
 Project Location: Deland, FL
 Project Start and End Dates: 04/09 - 11/09

REFERENCES FORM
(SECTION 00301B CONTINUED)

5. Project Name: Business Park Drive
 Project Value: 190,000
 Project Description: New storm, sewer + water in existing industrial park
 Project Owner: City of Ormond Beach
 Owner contact information: Alex Blake 386-676-3306
 Project Location: Ormond Beach, FL
 Project Start and End Dates: 02/09 - 08/09
6. Project Name: Spring Hill
 Project Value: 1,100,000
 Project Description: New lift station, sewer + water in residential area
 Project Owner: City of Deland
 Owner contact information: Keith Rigor 386-626-7197
 Project Location: Deland, FL
 Project Start and End Dates: 10/08 - 11/09
7. Project Name: Gateway North
 Project Value: 490,000
 Project Description: New sewer, storm + water in commercial development
 Project Owner: Consolidated Tomoka
 Owner contact information: Steve Winchester 386-274-2262
 Project Location: Daytona Beach, FL
 Project Start and End Dates: 01/08 - 11/08
8. Project Name: Mason Commerce
 Project Value: 260,000
 Project Description: New sewer, storm + water in commercial development
 Project Owner: Consolidated Tomoka
 Owner contact information: Steve Winchester 386-274-2202
 Project Location: Daytona Beach, FL
 Project Start and End Dates: 02/08 - 09/08

**BID BOND FORM
(SECTION 00410)**

KNOWN ALL MEN BY THESE PRESENTS, that we, the undersigned, Hazen Construction, LLC as Principal, and Western Surety Company as Surety, are hereby held and firmly bound unto the City of Deltona, Florida as Owner in the penal sum of, (five percent 5%) of the Contract Bid FIVE percent of amount bid for the payment of which, well and truly to be made, we hereby and severally bind ourselves, successors and assigns to pay Owner upon default of Bidder the penal sum set forth on the face of this Bond. Signed, this 13th day of December, 2012.

The condition of the above obligation is such that whereas the Principal has submitted to the City of Deltona, Florida a certain bid, attached hereto and hereby made a part hereof, to enter into a contract in writing, for the **WATER MAIN PHASE 3B IMPROVEMENTS**,

NOW THEREFORE,

1. Default of Bidder shall occur upon the failure of Bidder to deliver within the time required by the Bidding Documents the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents and Contract Documents.
2. This obligation shall be null and void if:
 - 2.1 Owner accepts Bidder's bid and Bidder delivers within the time required by the Bidding Documents (or an extension thereof agreed to in writing by Owner) the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents and Contract Documents, or
 - 2.2 All bids are rejected by Owner, or
 - 2.3 Owner fails to issue a notice of award to Bidder within the time specified in the Bidding Documents (or any extension thereof agreed to in writing by Bidder and, if applicable, consented to by Surety when required by paragraph 5 hereof).
3. Payment under this Bond will be due and Payable upon default of Bidder and within thirty (30) calendar days after receipt of Bidder and surety of written notice of default from Owner which notice will be given with reasonable promptness, identifying this Bond and the Project and including a statement of the amount due.
4. Surety waives notice of any and all defenses based on or arising out of any time extension to issue notice of award agreed to in writing by Owner and Bidder, providing that the time for issuing notice of award including extensions shall not in the aggregate exceed one hundred twenty (120) days from Bid Due without Surety's written consent.
5. No suite or action shall be commenced under this Bond prior to thirty (30) calendar days after the notice of default required in paragraph 3 above is received by Bidder and Surety, and in no case later than one year after Bid Due Date.
6. Any suite or action under this Bond shall be commenced only in a court of competent jurisdiction located in the state in which the Project is located.
7. Notice required hereunder shall be in writing and sent to Bidder and Surety at their respective addresses shown on the face of this Bond. Such notices may be sent by personal delivery, commercial courier or by

United States Registered or Certified Mail, return receipt requested, postage pre-paid, and shall be deemed to be effective upon receipt by the part concerned.

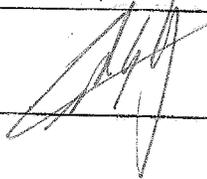
- 8. Surety shall cause to be attached to this Bond a current and effective Power of Attorney evidencing the authority of the officer, agent or representative who executed this Bond on behalf of Surety to execute, seal and deliver such Bond and bind the Surety thereby.
- 9. This bond is intended to conform to all applicable statutory requirements. Any applicable requirement of any applicable statute that has been omitted from this Bond shall be deemed to be included herein as if set forth at length. If any provision of the Bond conflicts with any applicable provision of any applicable statute, then the provision of said statute shall govern and the remainder of the Bond that is not in conflict therewith shall continue in full force and effect.

10. The term "bid" as used herein includes a bid, offer or proposal as applicable.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

Principal (Print Full Name):

Hazen Construction, LLC

By:  (LS)

Title: Chad S Hazen, President

Attest:  V.P.
Signature and Title

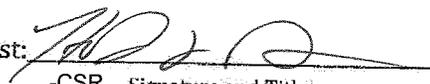
Surety (Print Full Name):

Western Surety Company (Seal)

Surety's Name and Corporate Seal

By: 
Signature (attach power of attorney)

Title: Benjamin H. French, Attorney-In-Fact & Fla. Resident Agent

Attest: 
-CSR Signature and Title

12/13/2012

(DATE)

IMPORTANT - Surety companies executing bonds must appear on the Treasury Department's most current list (Circular 570 as amended) and be authorized to transact business in the State of Florida.

Western Surety Company

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That WESTERN SURETY COMPANY, a South Dakota corporation, is a duly organized and existing corporation having its principal office in the City of Sioux Falls, and State of South Dakota, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

Dale Waldorff, Benjamin H French, Pamela L Jarman, Paul A Locascio, K Wayne Walker, Sheree W Lewis, Rebekah G Wolf, Individually

of Fort Walton Beach, FL, its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind it thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the corporation and all the acts of said Attorney, pursuant to the authority hereby given, are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the By-Law printed on the reverse hereof, duly adopted, as indicated, by the shareholders of the corporation.

In Witness Whereof, WESTERN SURETY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 26th day of October, 2012.

WESTERN SURETY COMPANY



Paul T. Bruffat
Paul T. Bruffat, Vice President

State of South Dakota }
County of Minnehaha } ss

On this 26th day of October, 2012, before me personally came Paul T. Bruffat, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is the Vice President of WESTERN SURETY COMPANY described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.

My commission expires
June 23, 2015



J. Mohr
J. Mohr, Notary Public

CERTIFICATE

I, L. Nelson, Assistant Secretary of WESTERN SURETY COMPANY do hereby certify that the Power of Attorney hereinabove set forth is still in force, and further certify that the By-Law of the corporation printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said corporation this 13th day of December, 2012



WESTERN SURETY COMPANY

L. Nelson
L. Nelson, Assistant Secretary

Authorizing By-Law

ADOPTED BY THE SHAREHOLDERS OF WESTERN SURETY COMPANY

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the shareholders of the Company.

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, and Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

CORPORATE RESOLUTION FORM
(SECTION 00420)

I, Marc Hazen, Secretary of Hazen Construction, LLC a corporation organized and existing under the laws of the State of Florida, hereby certify that at a meeting of the Board of Directors of the Corporation duly called and held on December 11, 2012 at which a quorum was present and acting throughout, the following resolutions were adopted and are now in full force effect:

RESOLVED that the following individuals of this corporation are authorized to execute on behalf of this corporation A Bid and Agreement to City of Deltona for the construction of Water Main Phase 3B Improvements

I further certify that the names of the officers of this corporation and any other persons authorized to act under this resolution and their official signatures are as follows:

<u>NAME</u>	<u>OFFICE</u>	<u>OFFICIAL SIGNATURE</u>
<u>Chad S Hazen</u>	<u>President + Treasurer</u>	
<u>Marc Hazen</u>	<u>Vice-President + Secretary</u>	<u>Marc Hazen</u>
_____	_____	_____
_____	_____	_____

IN WITNESS THEREOF, I have hereunto subscribed my name as Secretary and affixed the seal of the corporation this 13 day of December, 20 12

HOLD HARMLESS AND INDEMNITY AGREEMENT
(SECTION 00430)

Hazen Construction agrees through the signing of this document by an authorized party or agent that it shall defend, indemnify and hold harmless the City of Deltona, and its agents, employees, and public officials from and against all suits, losses, claims, demands, judgments of every name and description arising out of or incidental to the performance of this contract or work performed thereunder, whether or not due to or caused by the negligence of the City of Deltona, its agents, employees, and public officials excluding only the sole negligence of the City of Deltona, its agents, employees, and Public Officials.

This provision shall also pertain to any claims brought against the City of Deltona, its agents, employees, and public officials by an employee of the named Contractor, any Sub-contractor, or anyone directly or indirectly employed by any of them.

The Contractor's obligation to indemnify the City of Deltona, its agents, employees and public officials under this provision shall be limited to \$1,000,000 per occurrence which the parties agree bears a reasonable commercial relationship to the contract.

The Contractor agrees to accept, and acknowledges as adequate remunerations, the consideration of \$10, which is part of the agreed bid price, the promises contained herein, and other good and valuable consideration, the receipt of which is hereby acknowledged, for agreement to enter into this Hold Harmless and Indemnity Agreement.



CONTRACTOR

12-13-12
DATE

DRUG-FREE WORKPLACE FORM
(SECTION 00440)

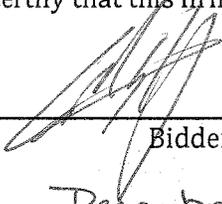
The undersigned Bidder in accordance with Florida Statute 287.087, hereby certifies that

Hazen Construction, LLC does:
(Name of Business)

1. Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are proposed a copy of the statement specified in subsection (1).
4. In the statement specified in subsection (1), notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Chapter 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community, by any employee who is so convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

As the person authorized to sign the statement, I certify that this firm complies fully with the above requirements.

X


Bidder's Signature

December 13, 2012

Date

PROPOSER'S CERTIFICATION FORM
(SECTION 00460)

I have carefully examined the Request for Proposal, Instructions to Proposers, General and/or Special Conditions, Vendor's Notes, Specifications, proposed agreement and any other documents accompanying or made a part of this Request for Proposal.

I hereby propose to furnish the goods or services specified in the Request for Proposal at the prices and rates quoted in my Proposal. I agree that my Proposal will remain firm for a period of up to one hundred twenty (120) days in order to allow the City adequate time to evaluate the Proposal.

I agree to abide by all conditions of the Proposal and understand that a background investigation may be conducted by the City of Deltona prior to award.

I certify that all information contained in this Proposal is truthful to the best of my knowledge and belief. I further certify that I am a duly authorized to submit this Proposal on behalf of the vendor / contractor as its act and deed and that the vendor / contractor is ready, willing and able to perform if awarded the contract.

I further certify, under oath, that this Proposal is made without prior understanding, agreement, connection, discussion, or collusion with any other person, firm or corporation submitting a Proposal for the same product or service; no officer, employee or agent of the City of Deltona Government or of any other Proposer interested in said Proposal; and that the undersigned executed this Proposer's Certification with full knowledge and understanding of the matters therein contained and was duly authorized to do so.

Hazen Construction, LLC
Name of Business

By:

Signature

Chad S Hazen, President
Name & Title, Typed or Printed

1599 Tibonia Road

Mailing Address

New Smyrna Beach, FL 32168
City, State, Zip Code

(386) 322-8700
Telephone Number

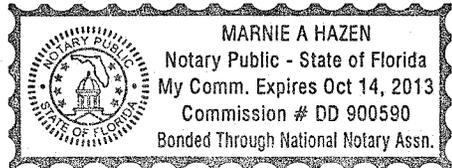
Sworn to and subscribed before me

This 13 day of
December, 2012

Marnie Hazen
Signature of Notary

Notary Public, State of FL

Personally known
-OR-
Produced Identification _____



SWORN STATEMENT UNDER SECTION 287.133(3)(A), FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES
(SECTION 00470)

THIS FORM MUST BE SIGNED IN THE PRESENCE OF A NOTARY PUBLIC OR OTHER OFFICER AUTHORIZED TO ADMINISTER OATHS.

This sworn statement is submitted to the City of Deltona by Chad S Hazen, President
(Individual's name and title)

For Hazen Construction, LLC
(Name of entity submitting sworn statement)

Whose business address is 1599 Tionia Road
New Smyrna Beach, FL 32168

And (if applicable) its Federal Employer Identification Number (FEIN) is 01-0569979
(if the entity has no FEIN, include the Social Security Number of the individual signing this sworn statement)

1. I understand that a "public entity crime" as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any State or Federal law by a person with respect to and directly related to the transaction of business with any public entity or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision of any other state or a of the United States and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.
11. I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crimes, with or without an adjudication of guilt, in any Federal or State trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, non-jury trial, or entry of a plea of guilty or nolo contendere.
12. I understand that an "affiliate" as defined in Section 287.133(1)(a), Florida Statutes, means:

A predecessor or successor of a person convicted of a public entity crime: or an entity under the control of any natural person who is active in the management of the entity and how has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one (1) person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding thirty-six (36) months shall be considered an affiliate.
13. I understand that a "person" as defined in Section 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders employees, members, and agents who are active in management of an entity.
14. Based on information and belief, the statement which I have marked below is true in relation to the entity submitting this sworn statement. (You must indicate which statement applies.)

(SECTION 00470 Continued)

X Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members, or agent who is active in management of the entity, nor the affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

_____ The entity submitting this sworn statement, or one or more of the officers, directors, executives, partners, shareholders, employees, members or agent who are active in management of the entity, or an affiliate of the entity, has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

_____ The entity submitting this sworn statement, or one or more of the officers, directors, executives, partners, shareholders, employees, members or agents who are active in management of the entity, or an affiliate of the entity, has been charged with and convicted of a public entity crime subsequent to July 1, 1989. However, there has been a subsequent proceeding before an Administrative Law Jury of the State of Florida, Division of Administrative Hearings and the Final Order entered by the Administrative Law Jury determined that it was not in the public interest to place the entity submitting this sworn statement on the convicted vendor list. (You must attach a copy of the final order).

I UNDERSTAND THAT THE SUBMISSION OF THIS FORM TO THE CITY OF DELTONA IS FOR THE CITY ONLY AND, THAT THIS FORM IS VALID THROUGH DECEMBER 31, OF THE CALENDAR YEAR IN WHICH IT IS FILED. I ALSO UNDERSTAND THAT I AM REQUIRED TO INFORM THE CITY PRIOR TO ENTERING IN TO A CONTRACT IN EXCESS OF THE THRESHOLD AMOUNT PROVIDED IN SECTION 287.017, FLORIDA STATUTES, FOR CATEGORY TWO OF ANY CHANGE IN THE INFORMATION CONTAINED IN THIS FORM.

[Handwritten Signature]

SIGNATURE

December 13, 2012

DATE

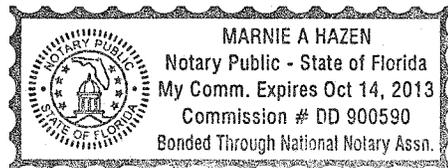
State of Florida
County of Volusia

Personally appeared before me, the undersigned authority, Chad S Hazen (name of individual signing) who, after first being sworn by me, affixed his/her signature in the space provided above on the 13 day of December, 2012.

[Handwritten Signature]

NOTARY PUBLIC

My commission expires:



NON COLLUSION AFFIDAVIT FORM
(SECTION 00480)

STATE OF FLORIDA

COUNTY OF VOLUSIA

Chad S Hazen, being first duly sworn deposes and says that:

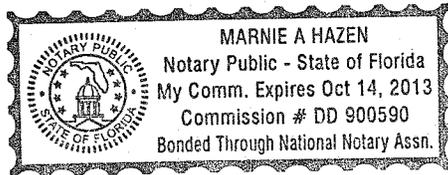
- i. He/She is the President of Hazen Construction, LLC the Bidder that has submitted the attached Bid;
- ii. He/She is fully informed respecting the preparation and contents of the attached Bid and of all pertinent circumstances respecting such Bid;
- iii. Such Bid is genuine and is not a collusive or sham Bid;
- iv. Neither the said Bidder nor any of its officers, partners, owners, agents, representatives, employees, or parties in interest, including this affidavit, have in any way, colluded, conspired, connived or agreed, directly or indirectly, with any other Bidder, firm or person to submit a collusive or sham Bid in connection with the Contract for which the attached Bid has been submitted; or to refrain from bidding in connection with such Contract; or have in any manner, directly or indirectly, sought by agreement or collusion, or communication, or conference with any Bidder, firm, or person to fix the price or prices in the attached Bid or of any other Bidder, or to fix any overhead, profit, or cost elements of the Bid price or the Bid price of any other Bidder, or to secure through any collusion, conspiracy, connivance, or unlawful agreement any advantage against (Recipient), or any person interested in the proposed Contract;
- v. The price or prices quoted in the attached Bid are fair and proper and are not tainted by any collusion, conspiracy, connivance, or unlawful agreement on the part of the Bidder or any other of its agents, representatives, owners, employees or parties in interest, including this affidavit.

By [Signature]

Sworn and subscribed to before me this 13 day of December, 2012, in the State of Florida
County of Volusia.

[Signature] Notary Public

My Commission expires:



TRENCH SAFETY AFFIDAVIT FORM

(SECTION 00490)

(FAILURE TO COMPLETE THIS FORM MAY RESULT IN THE BID BEING DECLARED NON-RESPONSIVE)

Hazen Construction, LLC (NAME OF CONTRACTOR) hereby provides written assurance that compliance with applicable Trench Safety Standards identified in the Occupational Safety & Health Administration's Excavation Safety Standards (OSHA) 29 C.F.R.S. 1926.650 Subpart P will be adhered to during trench excavation in accordance with Florida Statutes 553.60 through 533.64 inclusive (1990) "Trench Safety Act".

The specific methods of compliance with applicable Trench Safety Standards, and the associated cost of compliance (costs included in the Bid Price), are as follows (attach additional sheets if necessary):

<u>Item and Safety Measure</u>	<u>Cost</u>
<u>Trench excavation</u>	<u>\$ 7,500.00</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL	<u>\$ 7,500.00</u>

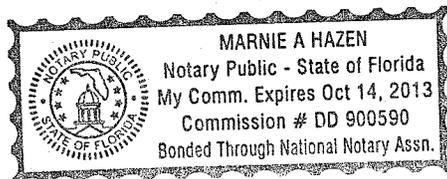
By the signature of its undersigned authorized representatives, the Bidder hereby assures the CITY OF DELTONA that any such excavation performed by the Bidder will be performed in compliance with all applicable trench safety standards.

By [Signature]

Sworn and subscribed to before me this 13 day of December, 2012, in the State of Florida, County of Volusia.

[Signature] Notary Public

My Commission expires:





ADDENDUM # 1
CITY OF DELTONA
BID # PW 13-03

December 7, 2012

Water Main Phase 3B Improvements

All contents of this addendum shall be incorporated into the solicitation documents and the ensuing contract with the awarded contractor.

Questions will be accepted up to seven days prior to the bid opening.

Addendums may be issued up to 48 hours prior to the bid opening due time.

The City of Deltona is not responsible for third party plan rooms or third party plan holders. All documents pertaining to this bid can be downloaded from www.demandstar.com

QUESTIONS:

Question # 1: Would the City allow the contractor to directional drill an HDPE casing in place of Jack and bore at station 10+59?

Answer: No, the County requirements for directional drill would require a significant depth. The jack and bore should be installed as shown.

Question # 2: The note on plan page C-106 at the top shows 16" steel casing for the Jack and Bore and the profile plan at the bottom shows 12" casing. Please advise.

Answer: The casing shall be 16" as shown in the plan view on C-106, detail 5 on sheet D-104, and in Specification Section 2540. The reference to a 12" casing in the profile on sheet C-106 is incorrect and will be revised in the conformed construction drawings.

Question # 3: Are Field Lock gaskets acceptable for restraints on the ductile iron pipe?

Answer: Yes.

Question # 4: Are Field Lock gaskets acceptable for restraints on the ductile iron carrier pipe in the Jack & Bore?

Answer: No, manufactured restrained joints for the ductile iron carrier pipe.

Question # 5: Are Bell Restraints (manufactured restrained joints) manufactured by Sigma approved for the PVC and ductile iron pipe.

Answer: Yes. Sigma manufactured restraints are approved for potable water mains.

Question # 6: What are the Offset requirements for the ARVs? How far will these be offset from the main piping?

Answer: None, the ARV is intended to be inline; the detail for the offset ARV is only necessary if a conflict is present and any cost to relocate the vault away from the conflict shall be included in the unit cost.

Question # 7: What lots will be served with the Long Services on each end of the Directional Drill. Our count is up to 4 lots each and will this be acceptable?

Answer: The intent of the long services on each end of the directional drill is to service the four (4) lots, and the existing storm water pump station.

Question # 8: Is there any gas piping in the proximity of this project and will polywrap be required on the ductile iron piping?

Answer: Yes, as discussed in the pre-bid meeting this cost shall be included in the pipe unit costs. The requirement of polywrap, as needed, will be added to the unit cost for Bid Item 6: Water Main on the Measurement and Payment: Section 01025 in the Nonformed Specifications.

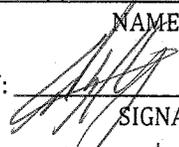
The bid due date remains **Thursday, December 13, 2012 at 2:00 p.m.** All prospective bidders are hereby instructed not to contact the Engineer of Record or any member of the City of Deltona Commission, City Manager, or City of Deltona Staff members other than the noted contact person regarding this Invitation to Bid or their bid proposal at any time during the solicitation or award process. Any such contact shall be cause for rejection of your bid proposal.

All inquiries are to be directed to the Purchasing Agent for the Public Works Division at the City of Deltona. Contact for this solicitation is: Tom Cinefro, Purchasing Agent. Email address is tcinefro@deltonafl.gov. Phone is 386-878-8955.

ALL OTHER SPECIFICATIONS AND CONDITIONS REMAIN UNCHANGED.

RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Hazen Construction, LLC
NAME OF BUSINESS

BY: 
SIGNATURE/DATE

Chad S Hazen, President
NAME & TITLE, TYPED OR PRINTED

1599 Tionia Road
MAILING ADDRESS

New Smyrna Beach, FL 32168
CITY, STATE, ZIP CODE



ADDENDUM # 2

CITY OF DELTONA
 BID # PW 13-03

December 7, 2012

Water Main Phase 3B Improvements

All contents of this addendum shall be incorporated into the solicitation documents and the ensuing contract with the awarded contractor.

Questions will be accepted up to seven days prior to the bid opening.

Addendums may be issued up to 48 hours prior to the bid opening due time.

City of Deltona is not responsible for third party plan rooms or third party plan holders. All documents pertaining to this bid can be downloaded from www.demandstar.com

QUESTIONS:

Question # 1: Since the specifications state the contractor will be charged for the water? Could you tell us what the fees are?

Answer: See "Exhibit A".

Question # 2: In the pre-bid meeting we were instructed to bid based on per street cost due to the possibility of deleting or adding streets. Is there going to be a revised bid form breaking the work out by streets? If not how are we to do this based on the original bid form?

Answer: A revised bid form will not be issued. The intent of the clarification at the pre-bid meeting was to alert prospective bidders not to unbalance line items in their bids as the City reserves the right to add or delete work and would do so on a complete street level as it was done on the WM Phase 3 project.

Question # 3: Due to the AC pipe is to be abandoned instead of removal will the requirements in the specifications about the AC removal be required?

Answer: It is the responsibility of the Contractor to provide supervision and inspections to ensure that any contact with AC pipe is handled in accordance with all state, local, and federal

regulations. Abandonment and grouting will require some contact for cutting, capping, and disposal of AC pipe at the injection points and for restraining existing pipe to remain at the tie-in locations. Any AC pipe in conflict with proposed work shall be removed and must be handled properly.

The bid due date remains **Thursday, December 13, 2012 at 2:00 p.m.** All prospective bidders are hereby instructed not to contact the Engineer of Record or any member of the City of Deltona Commission, City Manager, or City of Deltona Staff members other than the noted contact person regarding this Invitation to Bid or their bid proposal at any time during the solicitation or award process. Any such contact shall be cause for rejection of your bid proposal.

All inquiries are to be directed to the Purchasing Agent for the Public Works Division at the City of Deltona. Contact for this solicitation is: Tom Cinefro, Purchasing Agent. Email address is tcinefro@deltonafl.gov. Phone is 386-878-8955.

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RECEIPT OF THIS ADDENDUM IS HEREBY ACKNOWLEDGED

Hazen Construction, LLC
NAME OF BUSINESS

BY: 
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Chad S Hazen, President
NAME & TITLE, TYPED OR PRINTED

1599 Tionia Road
MAILING ADDRESS

New Smyrna Beach, FL 32168
CITY, STATE, ZIP CODE

Ordinances, to reflect how the City manages concurrency and to be consistent with changes to Section 163.3180, Florida Statutes.

**POTENTIAL
MOTION:**

"I hereby move to adopt Ordinance No. 04-2013, at second and final reading, that amends Chapter 86, Concurrency Management, of the City's Code of Ordinances, to reflect how the City manages concurrency and to be consistent with changes to Section 163.3180, Florida Statutes."

**AGENDA ITEM
APPROVED BY:**

William "Dave" Denny, Acting City
Manager

ATTACHMENTS:

- Ordinance No. 04-2013
- Chapter 86 Amendments Final Version
- Chapter 86 Amendments Strikethrough Version

ORDINANCE NO. 04-2013

AN ORDINANCE OF THE CITY OF DELTONA, FLORIDA, AMENDING THE CODE OF ORDINANCES BY REVISING CHAPTER 86 (CONCURRENCY MANAGEMENT) TO REFLECT HOW THE CITY MANAGES CONCURRENCY AND TO BE CONSISTENT WITH CHANGES TO SECTION 163.3180, F.S. (CONCURRENCY); PROVIDING FOR SEVERABILITY, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, changes to state law governing concurrency requirements necessitate certain amendments to this ordinance; and

WHEREAS, such amendments are intended to be consistent with Section 163.3180, F.S.; and

WHEREAS, the City manages concurrency by established level of service standards in the Comprehensive Plan.; and

WHEREAS, the Planning and Zoning Board held a public hearing on April 24, 2013, and forwarded its recommendations to the City Commission.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA:

SECTION ONE. Chapter 86 of the Code of Ordinances, City of Deltona, Florida is hereby amended to read as described in Exhibit A.

SECTION TWO. Severability. If any provisions of this Ordinance or the application thereof to any person or circumstance are held invalid, the invalidity shall not affect other provisions or applications of the Ordinance, which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

City of Deltona
Ordinance No. 04-2013
Page 2 of 2

SECTION THREE. Effective Date. This Ordinance shall take effect immediately upon its final adoption by the City Commission.

ADOPTED BY the City Commission of the City of Deltona, Florida this ____ day of _____, 2013.

FIRST READING: _____

ADVERTISED: _____

SECOND READING: _____

BY: _____
JOHN C. MASIARCZYK, SR., Mayor

ATTEST:

JOYCE RAFTERY, CMC, City Clerk

Approved as to form legality for use reliance
by the City of Deltona

GRETCHEN R. H. VOSE, City Attorney

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Table of Contents

Page

CHAPTER 86. CONCURRENCY MANAGEMENT

Article I. In General

Sec. 86-1 – 86-25. Reserved 86:1

Article II. Concurrency Management

Sec. 86-26. Findings and intent..... 86:1
Sec. 86-27. Certificate of capacity 86:2
Sec. 86-28. Agency review and comment..... 86:2
Sec. 86-29. Reserved..... 86:3
Sec. 86-30. Review, approval, terms and issuance of certificates of capacity 86:3
Sec. 86-31. Conditions of certificates of capacity..... 86:4
Sec. 86-32. Exemptions 86:4
Sec. 86-33. Monitoring 86:5
Sec. 86-34. Vested rights 86:5
Sec. 86-35. Reserved..... 86:6
Sec. 86-36. Appeal process 86:6
Sec. 86-37. Fees and fee resolution..... 86:8

CLEAN DOCUMENT

Chapter 86 CONCURRENCY MANAGEMENT*

Cross references: Administration, ch. 2; buildings and building regulations, ch. 18; environment, ch. 38; impact fees, ch. 94; natural resources protection, ch. 98; signs, ch. 102; subdivisions, ch. 106; zoning, ch. 110.

ARTICLE I. IN GENERAL**Secs. 86-1--86-25. Reserved.****ARTICLE II. CONCURRENCY MANAGEMENT****Sec. 86-26. Findings and intent.**

The City Commission of Deltona, Florida, finds that F.S. § 163.3161 et seq. establishes the Community Planning Act.

The Act requires that each local government in the State of Florida maintain a comprehensive plan to guide and control future development consistent with the requirements of the Act.

F.S. § 163.3202 requires that local governments adopt or amend and enforce land development regulations which are consistent with and implement the local government's comprehensive plan.

F.S. § 163.3180 provides that it is the intent of the legislature that select public facilities and services needed to support development shall be available concurrent with the impact of such development.

F.S. 163.3180 provides the ability for local governments to implement level of service standards for other public infrastructure.

F.S. § 163.3202(2)(g) prohibits local governments from issuing development orders or permits which result in a reduction of service for the affected public facilities below the level of services provided in the comprehensive plan of the local government.

The purpose of a concurrency management system is to provide the necessary regulatory mechanism for evaluating development orders to ensure that adequate public facilities are available concurrent with the impact of development. An additional component of a concurrency management system is the establishment of a framework for determining public facility needs and providing a basis for meeting those needs through capital improvement planning.

The Deltona City Commission hereby exercises its legislative authority pursuant to the Constitution of the State of Florida, the Charter of the City of Deltona, F.S. ch. 125, and F.S. ch. 163, by establishing acceptable levels of services for roads, potable water, sanitary sewer, solid waste, drainage, and parks and recreation.

(Ord. No. 96-25, § 1(1401), 3-4-1996)

Sec. 86-27. Certificate of capacity.

- (a) Each non-exempt (for exemptions see section 86-32) development application subject to the provisions of Chapter 106 or 74 of this Code and require a development order as defined in this chapter shall apply for and receive a certificate of capacity on a form provided by and processed through the Planning and Development Services Department.
- (b) Concurrency and level of service standards per Section 86-27(c)(1) – (7) are established within the Comprehensive Plan.
- (c) A determination of adequate capacity shall be provided for the following designated public facilities and services prior to the issuance of a development order for final site plans, master development plan (MDP), overall development plans (ODP), and residential plats:
 - (1) Thoroughfare road system
 - (2) Potable water facilities
 - (3) Sanitary sewer facilities
 - (4) Stormwater management facilities
 - (5) Solid waste facilities
 - (6) Parks and Recreational facilities (for residential uses only)
 - (7) Public school facilities (for residential uses only)
- (d) A determination of adequacy shall be satisfied through written correspondence received from the department or agency responsible for providing volume/capacity data stating that the designated public facilities or services are currently adequate to support the proposed development or redevelopment.

Sec. 86-28. Agency review and comment.

- (a) The Planning and Development Services Director or his/her designee will be responsible for coordinating application review under this article.
- (b) The following agencies shall coordinate with the Planning and Development Services Director or his/her designee and perform, where applicable, a determination of capacity pursuant to section 86-30 concerning the impact of the proposed development on the public facilities designated in this article:
 - (1) Planning and Development Services
 - (2) Public Works
 - (3) Parks and Recreation
 - (4) Solid Waste Division of Enforcement Services

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- (5) Any other local authority, including Volusia County and Volusia County School District, as may be deemed necessary by the Planning and Development Services Director or his/her designee to make a determination of adequacy.

The Planning and Development Services Director or his/her designee will be responsible for including capacity information as part of staff reports for each proposed development reviewed by the DRC or other City decision making bodies that may review such final site plan, master development plan, overall development plan, and residential plat applications. As an alternative and with City approval, an applicant may provide for independent assessment of the impact of the proposed development on public facilities by a qualified professional in the recognized field of expertise using appropriate studies, surveys and reports, and applying standard methodologies and procedures. When warranted, the City may require such analysis to be performed at the expense of the applicant.

Sec. 86-29. Reserved

Sec. 86-30. Review, approval, terms and issuance of certificates of capacity.

- (a) Appropriate City offices and other entities as appropriate shall assist in or perform a determination of capacity in its appropriate area for each application for a certificate of capacity.
- (b) If the capacity of available public facilities is equal to or greater than the capacity required to maintain all the required level of service standards for the impact of the development, the certificate of capacity will be approved and the certificate of capacity shall be issued by the Planning and Development Services Director or his/her designee.
- (c) If the capacity of available public facilities is less than the capacity required to support the development the certificate of capacity shall be denied. If the certificate of capacity is denied the applicant may select one of the following options:
- (1) Amend the application to reduce the needed public facilities to the capacity that is available.
 - (2) Arrange to provide for public facilities that are not otherwise available or provide practical and effective alternative to mitigate impact of the development.
 - (3) Reapply for certificate of capacity once acceptable level of service has been established through public capital improvement or other means.
 - (4) File a written appeal of the denial of the application for certificate of capacity within 30 days of said denial to the Planning and Development Services Director or his/her designee for scheduling a hearing before the hearing officer pursuant to section 86-36.
- (d) A determination of capacity shall apply to only specific land uses, densities, intensities and construction schedules based on information provided in the application.
- (e) A certificate of capacity shall be valid for the same period of time as the development order with which it was issued.

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- (f) A certificate of capacity may be extended according to the same terms and conditions as the underlying development order. If the development order is granted an extension, so shall the certificate of capacity as provided in this article. A certificate of capacity may be extended through and remain in effect for the life of each subsequent development order for the same parcel and development for as long as the applicant obtains a subsequent development order prior to the expiration of the earlier development order.
- (g) A certificate of capacity runs with land and is valid only for subsequent development orders for the same parcel and development and to new owners of the original parcel for which it was issued.
- (h) A certificate of capacity shall expire if the underlying development order expires or is revoked by the City and the capacity has not yet been extended to a subsequent development order for the same parcel.
- (i) Notwithstanding any other provisions of this article to the contrary, no application for administrative rezoning by the City Commission shall encumber or reserve capacity for public facilities at the time of the approval of said rezoning by the City Commission.

(Ord. No. 96-25, § 1(1405), 3-4-1996)

Sec. 86-31. Conditions may be added to certificates of capacity.

Development orders and certificates of capacities may contain such reasonable conditions as are necessary to ensure compliance with this article. The DRC, City Commission or the hearing officer, as the case may be, is hereby authorized to impose such conditions on preliminary or final development orders which shall be binding on owners, heirs, successors and assigns.

(Ord. No. 96-25, § 1(1406), 3-4-1996)

Sec. 86-32. Exemptions.

- (a) The following development orders are exempted from this article and may commence development without a certificate of capacity:
 - (1) Developments of regional impact currently authorized under F.S. § 380.06, on or before the effective date of this article.
 - (2) Chapter 90, article II, flood hazard management.
 - (3) Development that is vested pursuant to section 86-34 of this article.
 - (4) An alteration of development otherwise exempt under this Code which does not create additional impact on public facilities.
 - (5) The construction of accessory buildings and structures which do not create additional impact on public facilities.
 - (6) The replacement of an existing or previous dwelling unit when no additional units are created.

CLEAN DOCUMENT

- (7) Room additions to residences, including but not limited to screen rooms.
 - (8) Signs.
 - (9) Application for tree permit only under chapter 98, article II.
 - (10) Application for a wetland alteration permit only under chapter 98, article III.
 - (11) Application for a use permit only under chapter 74, article III.
- (b) Upon the determination that the development meets one or more of the criteria set out for exemption, the Planning and Development Services Director or his/her designee shall approve or deny a certificate of capacity exemption. The decision of the Planning and Development Services Director or his/her designee may be appealed in writing within 30 days of said decision to the DRC, who may approve, reverse or modify the decision of the Planning and Development Services Director or his/her designee of said exemption.
- (Ord. No. 96-25, § 1(1407), 3-4-1996)

Sec. 86-33. Monitoring.

- (a) Facility capacity shall be monitored at least on an annual basis as part of the annual update to the City Capital Improvements Element (CIE). The status of capacity available shall be made available to the general public as part of the annual CIE update.

Sec. 86-34. Vested rights.

- (a) Based upon the following four-part test for vested rights:
- (1) Upon some act or omission of the City;
 - (2) a property owner relying in good faith;
 - (3) has made such a substantial change in position or has incurred such extensive obligations and expenses that it would be highly inequitable and unjust to destroy the rights acquired; and
 - (4) that the development has commenced and is continuing in good faith.
- (b) Only the following developments are hereby determined to be vested for the purpose of this article:
- (1) Developments of regional impact as currently authorized under F.S. § 380.06, on or before the effective date of this article.
 - (2) Physical on-site construction if a building permit has been issued on or before the effective date of this article.
 - (3) Applications for final site plans submitted to the Planning and Development Services Department on or before effective date of this article shall be vested for a period of one year from the date of approval or one year from the effective date of this article, whichever time period is less. Any amendments or modifications to site plans that would adversely affect the

CLEAN DOCUMENT

previous concurrency determination shall be tested for concurrency under the provisions of this article.

- (4) Where a building permit has been issued and it remains valid on or before the effective date of this article.
- (5) Any activity exempted under chapter 106, section 106-27(a)(1), (6) and (10) of this Code.
- (6) Any application which has received ODP approval on or before the effective date of this article shall have one year from the date of approval to obtain a preliminary plat approval under the provisions of this chapter and shall have one additional year within which to obtain final plat approval. Thereafter, such ODP application shall be tested for concurrency in accordance with this article.
- (7) Any commercial or business planned unit development under the City's zoning ordinance, as amended, [chapter 110, Code of Ordinances], which was reviewed and approved under the provisions of this chapter and has commenced and is continuing in good faith as of the effective date of this ordinance.
- (8) The Planning and Development Services Director or his/her designee shall choose and develop a methodology for informing owners of above-described vested properties under this section of the expiration of said vested rights under this section. Such methodology may include, but not be limited to, newspaper notice, individual notice or notice in the public records. Once that methodology is chosen, the Planning and Development Services Director or his/her designee shall proceed to implement such methodology.

(Ord. No. 96-25, § 1(1409), 3-4-1996)

Sec. 86-35. Reserved

Sec. 86-36. Appeal process.

- (a) Any person aggrieved by a decision of the DRC on the matter of exemptions or denial of a certificate of capacity under this article may appeal in writing to the Planning and Development Services Director or his/her designee within 30 days of the decision of the DRC. The Planning and Development Services Director or his/her designee shall establish a schedule of hearing dates and application deadlines for each respective hearing. The Planning and Development Services Director or his/her designee shall review the application for sufficiency, and insufficient applications shall be returned to the applicant for additional information. Upon acceptance by Planning and Development Services Director or his/her designee, the application shall be assigned a hearing date.
- (b) The City Commission shall appoint one or more hearing officers, all of whom shall be attorneys duly licensed to practice law in the State of Florida and who have five years of experience as a practicing attorney. Said hearing officer may be on the staff of the State of Florida Division of Administrative Hearings. Each hearing officer may be appointed for a term not to exceed one year. A hearing officer

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shall be removable for cause by the City Commission. A hearing officer shall be compensated at a rate and manner as determined by the City Commission.

- (c) No person who is or who may become a party of record before the hearing officer nor anyone appearing on behalf of a party of record shall communicate ex parte with any hearing officer about any application currently before him/her.
- (d) Hearings before the hearing officer shall be held as scheduled by the Planning and Development Services Director or his/her designee. All hearings shall be open to the public. The hearing shall be taped, and minutes of the proceedings before the hearing officer shall be kept. Said recordings and minutes shall be filed with the Planning and Development Services Director or his/her designee.
- (e) The participants before the hearing officer shall be the applicants, representative of the City or any department or division, and any substantially affected person and witnesses with relevant testimony. The hearing officer shall set reasonable time limits on presentation of the case; the order of presentation shall generally be as follows:
 - (1) City of Deltona summary of the application, staff and department findings and staff testimony.
 - (2) Applicant and applicant's witnesses.
 - (3) Persons with relevant testimony.
 - (4) Amended report of staff, if any.
 - (5) Rebuttal and summation of the applicant.
- (f) To the maximum extent practical the hearing shall be informal. However, fundamental due process shall be observed, but the rules of evidence shall not apply. Reasonable cross-examination of witnesses shall be permitted, but questions shall be confined as closely as possible to the scope of the direct testimony. The hearing officer may call and question witnesses as he/she deems necessary and appropriate. All witnesses shall be sworn in, and the hearing officer shall decide all questions of procedure except as otherwise provided herein. Irrelevant, immaterial, unduly repetitious evidence shall be excluded. Any part of the evidence may be received in written form, and all testimony shall be under oath.
- (g) The hearing officer shall render a decision on the application within 30 days of the hearing unless for good cause that time period should be extended.
- (h) Thereafter, the decision of the hearing officer may be appealed by an aggrieved party who participated in the hearing. In the event of said appeal, the aggrieved party shall file a written appeal to the City Commission within 30 days of the decision of the hearing officer. Said appeal shall be based on the record made at the hearing before the hearing officer and shall not be a hearing de novo. The aggrieved party shall state fully the specific grounds for the appeal and the facts relied upon. The City Commission shall consider only those items specified by the aggrieved party. No appeal shall be granted in whole or in part unless five members of the City Commission concur.
- (i) Other appeals of the decision of the DRC shall be as provided under subsection 74-2(g) of this Code.

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(Ord. No. 96-25, § 1(1410), 3-4-1996; Ord. No. 29-2006, § 1, 11-20-2006)

Sec. 86-37. Fees and fee resolution.

The City Commission may establish fees for processing a determination of capacity or an informal analysis (inquiry) of determination of capacity or any other fees related to matters contained in this article. Said processing fees are not refundable.

(Ord. No. 96-25, § 1(1411), 3-4-1996; Ord. No. 29-2006, § 1, 11-20-2006)

UNDERLINE/STRIKETHROUGH FORMAT**Table of Contents***Page***CHAPTER 86. CONCURRENCY MANAGEMENT****Article I. In General**

Sec. 86-1 – 86-25. Reserved 86:1

Article II. Concurrency Management

Sec. 86-26. Findings and intent..... 86:1

Sec. 86-27. Certificate of capacity ~~or nonconcurrency affidavit~~ 86:2

Sec. 86-28. Agency review and comment..... 86:3

Sec. 86-29. ~~Criteria for and levels of service for concurrency~~ Reserved..... 86:4

Sec. 86-30. Review, approval, terms and issuance of certificates of capacity..... 86:7

Sec. 86-31. Conditions of certificates of capacity..... 86:8

Sec. 86-32. Exemptions 86:9

Sec. 86-33. Monitoring 86:9

Sec. 86-34. Vested rights 86:10

Sec. 86-35. ~~Proportionate fair share mitigation~~ Reserved 86:11

Sec. 86-36. Appeal process..... 86:16

Sec. 86-37. Fees and fee resolution..... 86:18

UNDERLINE/STRIKETHROUGH FORMAT**Chapter 86 CONCURRENCY MANAGEMENT***

Cross references: Administration, ch. 2; buildings and building regulations, ch. 18; environment, ch. 38; impact fees, ch. 94; natural resources protection, ch. 98; signs, ch. 102; subdivisions, ch. 106; zoning, ch. 110.

ARTICLE I. IN GENERAL

Secs. 86-1--86-25. Reserved.

ARTICLE II. CONCURRENCY MANAGEMENT**Sec. 86-26. Findings and intent.**

The City Commission of Deltona, Florida, finds that F.S. § 163.3161 et seq. establishes the ~~Local Government Comprehensive Planning and Land Development Regulation Act~~ Community Planning Act.

The Act requires that each local government in the State of Florida ~~adopt~~ maintain a comprehensive plan to guide and control future development consistent with the requirements of the Act.

F.S. § 163.3202 requires that local governments adopt or amend and enforce land development regulations which are consistent with and implement the local government's comprehensive plan.

F.S. § 163.~~3177(10)(h)~~ 3180 provides that it is the intent of the legislature that select public facilities and services needed to support development shall be available concurrent with the impact of such development. ~~This is commonly referred to as the concurrency provision of the Act.~~

~~Rule 9J-5.0055, Florida Administrative Code, requires that a concurrency management system be implemented after the adoption of the comprehensive plan to ensure that public facilities and services needed to support development are available concurrent with the impacts of such development.~~

F.S. 163.3180 provides the ability for local governments to implement level of service standards for other public infrastructure.

F.S. § 163.3202(2)(g) prohibits local governments from issuing development orders or permits which result in a reduction of service for the affected public facilities below the level of services provided in the comprehensive plan of the local government.

The purpose of a concurrency management system is to provide the necessary regulatory mechanism for ~~the~~ evaluating development orders to ensure that adequate public facilities are available concurrent with the impact of development. ~~'s impact.~~ An additional component of a concurrency management system is the establishment of a framework for determining public facility~~ies~~ needs and providing a basis for meeting those needs through capital improvement planning.

UNDERLINE/STRIKETHROUGH FORMAT

The Deltona City Commission hereby exercises its legislative authority pursuant to the Constitution of the State of Florida, the Charter of the City of Deltona, F.S. ch. 125, and F.S. ch. 163, by establishing acceptable levels of services for roads, potable water, sanitary sewers, solid waste, drainage, and parks and recreation, ~~and mass transit.~~

(Ord. No. 96-25, § 1(1401), 3-4-1996)

Sec. 86-27. Certificate of capacity ~~or nonconcurrency affidavit.~~

(a) Each non-exempt (for exemptions see section 86-32) development application ~~applicant~~ subject to the provisions of Chapter 106 or 74 of this Code and require ~~for a preliminary~~ development order as defined in this chapter shall apply for and receive ~~for~~ a certificate of capacity on a form provided by and processed through the Planning and Development Services Department. ~~elect one of the following options:~~

~~(1) Apply for a certificate of capacity; or~~

~~(2) Execute a nonconcurrency affidavit.~~

~~(b) Each applicant for a final development order as defined in this chapter shall apply for a certificate of capacity.~~

~~(c)~~ A certificate of capacity shall be applied for on a form approved by the Planning and Development Services Director or his/her designee. Concurrency and level of service standards per Section 86-27(c)(1) – (7) are established within the Comprehensive Plan.

~~(1) If the certificate of capacity application concerns a development application to be reviewed pursuant to chapter 106 or chapter 74, article II of this Code, then it shall be filed concurrently with those applications for development.~~

~~(2) If the certificate of capacity application does not concern a development to be reviewed pursuant to chapter 106 or chapter 74, article II of this Code; then information called for on a form approved by the Planning and Development Services Director or his/her designee shall be submitted. The application shall be filed at the Planning and Development Services Department, along with sufficient copies, as determined by the Planning and Development Services Director or his/her designee, and the required fee shall be paid. The Planning and Development Services Director or his/her designee shall within three working days from the date of filing determine if the application is complete. If it is determined that the application is incomplete, it shall be returned to the applicant. If the application is determined to be complete, the Planning and Development Services Director or his/her designee shall transmit the application and plans to the coordinating agencies as provided herein. The coordinating agencies shall have 20 working days from the date of acceptance to complete application review.~~

(c) A determination of adequate capacity shall be provided for the following designated public facilities and services prior to the issuance of a development order for final site plans, master development plans (MDP), overall development plans (ODP), and residential plats:

UNDERLINE/STRIKETHROUGH FORMAT

- (1) Thoroughfare road system
- (2) Potable water facilities
- (3) Sanitary sewer facilities
- (4) Stormwater management facilities
- (5) Solid waste facilities
- (6) Parks and Recreational facilities (for residential uses only)
- (7) Public school facilities (for residential uses only)

(d) A determination of adequacy shall be satisfied through written correspondence received from the department or agency responsible for providing volume/capacity data stating that the designated public facilities or services are currently adequate to support the proposed development or redevelopment.

~~(Ord. No. 96-25, § 1(1402), 3-4-1996)~~

Sec. 86-28. Agency review and comment.

(a) The Planning and Development Services Director or his/her designee will be responsible for coordinating application review under this article.

(b) The following agencies shall coordinate with the Planning and ~~e~~Development ~~s~~Services Director or his/her designee and perform, where applicable, a determination of capacity pursuant to section 86-30 concerning the impact of the proposed development on the public facilities designated in this article:

- (1) Planning and Development Services~~of development services.~~
- (2) Public ~~w~~Works ~~department.~~
- (3) Parks and ~~r~~Recreation ~~department.~~
- (4) Solid Waste Division of Enforcement Services
- (45) Any other local authority departments, divisions or agencies, including Volusia County and Volusia County School District, as may be deemed necessary by the pPlanning and ~~e~~Development ~~s~~Services Director or his/her designee to make a determination of adequacy.

~~The agencies shall forward their determination of capacity to the Planning and Development Services Director or his/her designee. The p~~Planning and ~~e~~Development ~~s~~Services Director or his/her designee will be responsible for including capacity information as part of staff reports~~compiling the determination of capacity into a concurrency report~~ for each proposed development ~~for~~reviewed by the DRC or other City decision making bodies that may review such final site plan, master development plan, overall development plan, and residential plat applications. ~~development proposals.~~ As an alternative and with City approval, an applicant may provide for independent assessment of the impact of the proposed

UNDERLINE/STRIKETHROUGH FORMAT

development on public facilities by a qualified professional in the recognized field of expertise using appropriate studies, surveys and reports, and applying standard methodologies and procedures. When warranted, the City may require such analysis to be performed at the expense of the applicant.

~~(e) The report to the capacity information will, at minimum, include:~~

- ~~(1) The public facilities available upon which the reviews are based;~~
- ~~(2) The extent of the impact generated on those public facilities by the proposed development; and~~
- ~~(3) Conditions and stipulations regarding the timing and phasing of the development or a provision for public facility improvements necessary to ensure that the adequate public facilities will be available concurrent with the impact of the development. (This information will be provided to the DRC in executing its duties and responsibilities under section 74-1 et seq. of this Code.)~~
- ~~(4) Subsequent to the issuance of a development order or permit under the authority of this article, the assistant city manager for development and operations Planning and Development Services Director will be responsible for ensuring and enforcing the development order's or permit's conditions, and stipulations contained therein.~~

~~(Ord. No. 96-25, § 1(1403), 3-4-1996)~~

Sec. 86-29. Reserved Criteria for and levels of service for concurrency.

~~(a) Thoroughfare road system roads.~~

- ~~(1) For the purposes of issuing final development orders, rezoning, and comprehensive plan amendments the level of service standards for the city's thoroughfare system roads shall be based on the traffic circulation element, of the City of Deltona Comprehensive Plan, as amended.~~
- ~~(2) The level of service condition of one or more of the city's thoroughfare system roads may also be determined by substantiation in the form of specific traffic studies that are consistent with appropriate methodology approved by the Planning and Development Services Director, the City of Deltona Comprehensive Plan, as amended.~~
- ~~(3) Independent assessment. Any applicant shall provide information concerning its traffic impact on the thoroughfare system The City may require an applicant to provide a traffic study to determine traffic impacts associated with a specific project.~~

~~(b) Potable water facilities.~~

- ~~(1) For the purpose of issuing final development orders the level of service standards for potable water facilities and capacity shall be based on the standards in the city's of Deltona Comprehensive Plan comprehensive plan, as amended.~~
- ~~(2) The minimum service level standard for supply and treatment of potable water shall be an annual average daily volume of 300 gallons of potable water per equivalent residential connection applicable to the planned urban water service areas.~~

UNDERLINE/STRIKETHROUGH FORMAT

- ~~(3) The following criteria shall satisfy the concurrency requirements for potable water facilities and capacity:~~
- ~~a. The necessary potable water facilities and capacity shall be in place and available prior to issuance of a certificate of occupancy as follows:~~
- ~~1. Potable water facilities provided by the eCity shall be deemed to be in place and available upon the determination of capacity and payment of all utility fees.~~
- ~~2. Potable water facilities provided by private or public agencies other than the eCity shall be deemed to be in place and available upon a showing that said providers have reserved capacity in their potable water system so that it will be available prior to issuance of a certificate of occupancy; or~~
- ~~b. The necessary potable water facilities and capacity are guaranteed in an enforceable development agreement pursuant to subsection 74-2(f) of this Code to be in place and available prior to issuance of a certificate of occupancy.~~
- ~~(c) Sanitary sewer facilities.—~~
- ~~(1) For purposes of issuing final development orders the level of service standards for sanitary sewer facilities shall be based on the eCity's eComprehensive pPlan, as amended.~~
- ~~(2) The following criteria shall satisfy the concurrency requirements for sanitary sewer:~~
- ~~a. The necessary sanitary sewer facilities shall be in place and available prior to issuance of a certificate of occupancy as follows:~~
- ~~1. Sanitary sewer facilities provided by the city shall be deemed to be in place and available upon a determination of capacity and payment of all utility fees.~~
- ~~2. Sanitary sewer facilities provided by private or public agencies other than the city shall be deemed to be in place and available upon a showing that said providers have reserved capacity in their sanitary sewer system so that it will be available prior to issuance of a certificate of occupancy; or,~~
- ~~b. The necessary sanitary sewer facilities are guaranteed in an enforceable development agreement pursuant to subsection 74-2(f) of this Code to be in place and available prior to issuance of a certificate of occupancy.~~
- ~~(d) Solid waste facilities.—~~
- ~~(1) For the purposes of issuing final development orders the level of service standards for solid waste facilities shall be based on the city's comprehensive plan, as amended.~~
- ~~(2) The following criteria shall satisfy the concurrency requirements for solid waste:~~
- ~~a. The necessary solid waste facilities shall be in place and available prior to issuance of a certificate of occupancy; or~~

UNDERLINE/STRIKETHROUGH FORMAT

~~b. The necessary solid waste facilities are guaranteed in an enforceable development agreement pursuant to subsection 74-2(f) of this Code to be in place and available prior to issuance of a certificate of occupancy.~~

~~(e) *Drainage facilities.*~~

~~(1) For the purposes of issuing final development orders the level of service standards for drainage facilities shall be based on the city's comprehensive plan, as amended. Compliance with chapter 98, article IV of this Code is also required.~~

~~(2) The following criteria shall satisfy the concurrency requirements for drainage facilities:~~

~~a. The necessary drainage facilities shall be in place and available prior to issuance of a certificate of occupancy; or~~

~~b. The necessary drainage facilities are guaranteed in an enforceable development agreement pursuant to subsection 74-2(f) of this Code to be in place and available prior to issuance of a certificate of occupancy.~~

~~(f) *Park and recreational facilities.*~~

~~(1) For the purpose of issuing final development orders, the level of service standards for parks and recreational facilities shall be based on the city's comprehensive plan, as amended.~~

~~(2) The following criteria shall satisfy the concurrency requirements for parks and recreation facilities:~~

~~a. The necessary park and recreation facilities are in place and available prior to issuance of a certificate of occupancy; or,~~

~~b. The acreage for the necessary park and recreation facilities is dedicated or acquired by the city; or,~~

~~c. The necessary park and recreation facilities are the subject of a binding executed agreement, pursuant to subsection 74-2(f), which requires those facilities to be in place or under actual construction not more than one year after issuance of a certificate of occupancy; or,~~

~~(3) Pursuant to F.S. § 163.3180(11), prior to issuance of a building permit for a proposed development which creates a deficient park and recreation facility, the park and recreation facilities concurrency requirements for a proposed development shall be satisfied upon payment of the park impact fee.~~

~~(g) *Mass transit facilities.*~~

~~(1) For the purpose of issuing final development orders, the level of service standards for mass transit facilities and services shall be based on the city's comprehensive plan, as amended.~~

~~(2) The following criteria shall satisfy the concurrency requirements for mass transit facilities and services:~~

~~a. The proposed development will not create adverse impact on the mass transit facilities and services.~~

UNDERLINE/STRIKETHROUGH FORMAT

~~b. The proposed development will create an adverse impact on the mass transit facilities and services, and either:~~

~~1. The necessary mass transit requirements to ensure the adopted levels of service in the comprehensive plan are in place and are available; or~~

~~2. The necessary mass transit requirements to ensure the adopted levels of service in the comprehensive plan will be maintained are scheduled to be in place and are available not more than three years after a certificate of occupancy is issued; or~~

~~3. The necessary mass transit improvements to ensure the adopted levels of service in the comprehensive plan will be maintained are the subject of a binding executed agreement, pursuant to subsection 74-2(f) of this Code, which requires the necessary mass transit improvements to be in place and available not more than three years after issuance of a certificate of occupancy; or~~

~~(3) Pursuant to F.S. § 163.3180, as amended, prior to issuance of a building permit for a proposed development which creates adverse impact on the mass transit facilities and services, the mass transit concurrency requirements for a proposed development shall be satisfied upon payment by the developer of a fair share of the cost of providing the mass transit facilities and services necessary to serve the proposed development.~~

~~(h) Additional independent assessments. Except as otherwise provided in section 86-29(a), an applicant may provide for independent assessment of the impact of his development on public facilities by a qualified professional in the recognized field of expertise using appropriate studies, surveys and reports, and applying standard methodologies and procedures.~~

~~(Ord. No. 96-25, § 1(1404), 3-4-1996; Ord. No. 21-2008, § 1, 8-18-2008)~~

Sec. 86-30. Review, approval, terms and issuance of certificates of capacity.

(a) ~~Each of the coordinating agencies~~ Appropriate City offices and other entities as appropriate shall assist in or perform a determination of capacity in its appropriate area for each application for a certificate of capacity.

(b) If the capacity of available public facilities is equal to or greater than the capacity required to maintain all the required level of service standards for the impact of the development, ~~or, if other criteria as set out in section 86-29 are satisfied,~~ the certificate of capacity ~~is~~ will be approved and the certificate of capacity shall be issued by the ~~p~~ Planning and ~~d~~ Development s Services ~~d~~ Director or his/her designee.

(c) If the capacity of available public facilities is less than the capacity required to ~~maintain the level of service standard for the impact of~~ support the development ~~and, if other criteria as set out in section 86-29 are not satisfied,~~ the certificate of capacity shall be denied. If the certificate of capacity is denied the applicant may select one of the following options:

(1) Amend the application to reduce the needed public facilities to the capacity that is available.

UNDERLINE/STRIKETHROUGH FORMAT

- (2) Arrange to provide for public facilities that are not otherwise available or provide ~~acceptable~~practical and effective alternative to mitigate impact of the development. ~~means for mitigating impacts of the development to the DRCCity.~~
- (3) Reapply for certificate of capacity once acceptable level of service has been established through public capital improvement or other means. ~~not less than six months following the denial of the application for certificate of capacity.~~
- (4) File a written appeal of the denial of the application for certificate of capacity within 30 days of said denial to the ~~p~~Planning and ~~d~~Development ~~s~~Services ~~d~~Director or his/her designee for scheduling a hearing before the hearing officer pursuant to section 86-~~35~~36.
- (d) A determination of capacity shall apply to only specific land uses, densities, intensities and construction schedules based on information provided in the application.
- (e) A certificate of capacity shall be valid for the same period of time as the development order with which it was issued.
- (f) A certificate of capacity may be extended according to the same terms and conditions as the underlying development order. If the development order is granted an extension, so shall the certificate of capacity as provided in this article. A certificate of capacity may be extended through and remain in effect for the life of each subsequent development order for the same parcel and development for as long as the applicant obtains a subsequent development order prior to the expiration of the earlier development order.
- (g) A certificate of capacity runs with land and is valid only for subsequent development orders for the same parcel and development and to new owners of the original parcel for which it was issued.
- (h) A certificate of capacity shall expire if the underlying development order expires or is revoked by the ~~e~~City and the capacity has not yet been extended to a subsequent development order for the same parcel.
- (i) Notwithstanding any other provisions of this article to the contrary, no application for administrative rezoning by the ~~e~~City ~~e~~Commission shall encumber or reserve capacity for public facilities at the time of the approval of said rezoning by the ~~e~~City ~~e~~Commission.

(Ord. No. 96-25, § 1(1405), 3-4-1996)

Sec. 86-31. Conditions ~~may be added to~~of certificates of capacity.

Development orders and certificates of capacities may contain such reasonable conditions as are necessary to ensure compliance with this article. The DRC, ~~e~~City ~~e~~Commission ~~and/or~~ the hearing officer, as the case may be, is hereby authorized to impose such conditions on preliminary or final development orders which shall be binding on owners, heirs, successors and assigns.

(Ord. No. 96-25, § 1(1406), 3-4-1996)

UNDERLINE/STRIKETHROUGH FORMAT**Sec. 86-32. Exemptions.**

- (a) The following development orders are exempted from this article and may commence development without a certificate of capacity:
- (1) Developments of regional impact currently authorized under F.S. § 380.06, ~~which were issued as development orders by the city commission~~ on or before the effective date of this article.
 - (2) Chapter 90, article II, flood hazard management.
 - (3) Development that is vested pursuant to section 86-34 of this article.
 - (4) An alteration of development otherwise exempt under this Code which does not create additional impact on public facilities.
 - (5) The construction of accessory buildings and structures which do not create additional impact on public facilities.
 - (6) The replacement of an existing or previous dwelling unit when no additional units are created.
 - (7) Room additions to residences, including but not limited to screen rooms.
 - (8) Signs.
 - (9) Application for tree permit only under chapter ~~90~~98, article II.
 - ~~(10) Application for well field protection permit.~~
 - ~~(12)~~10 Application for a wetland alteration permit only under chapter 98, article III.
 - ~~(13)~~11 Application for a use permit only under chapter 74, article III.
- (b) Upon the determination that the development meets one or more of the criteria set out for exemption, the ~~p~~Planning and ~~e~~Development ~~s~~Services ~~d~~Director or his/her designee shall approve or deny a certificate of capacity exemption. The decision of the ~~p~~Planning and ~~e~~Development ~~s~~Services ~~d~~Director or his/her designee may be appealed in writing within 30 days of said decision to the DRC, who may approve, reverse or modify the decision of the ~~p~~Planning and ~~e~~Development ~~s~~Services ~~d~~Director or his/her designee of said exemption.

(Ord. No. 96-25, § 1(1407), 3-4-1996)

Sec. 86-33. Monitoring.

- ~~(a) In order to monitor the cumulative effect on the capacity of public facilities, a determination of capacity shall be performed for the development orders that receive a certificate of capacity exemption regardless of the results of the determination of capacity.~~
- ~~(b)~~a Facility capacity shall be monitored at least on an annual basis as part of the annual update to the City Capital Improvements Element (CIE). The ~~extent~~status of ~~the remaining~~ capacity available ~~for each fiscal year~~ shall be made available to the general public as part of the annual CIE update. ~~within~~

UNDERLINE/STRIKETHROUGH FORMAT

~~30 days of the start of the fiscal year. Facility capacity shall be allocated to vested developments based on the amount such vested projects are likely to need on an annual basis for a given fiscal year. This allocation shall be based on the vested project's historical building patterns over recent years. If no such historical record or pattern can be determined for such vested projects, then the allocation shall be computed by the total amount of construction activity remaining to be built in such development divided by either the number of years specified in the approved development order(s)/agreement(s) or the remaining years left in the vesting period. All allocations of facility capacity from vested projects shall be subtracted from the remaining capacity available. The results of these calculations shall be the available capacity for new development orders for the next fiscal year.~~

~~(Ord. No. 96-25, § 1(1408), 3-4-1996)~~

Sec. 86-34. Vested rights.

(a) Based upon the following four-part test for vested rights:

 (1) Upon some act or omission of the eCity;

 (2) a property owner relying in good faith;

 (3) has made such a substantial change in position or has incurred such extensive obligations and expenses that it would be highly inequitable and unjust to destroy the rights acquired; and

 (4) that the development has commenced and is continuing in good faith.

(b) Only the following developments are hereby determined to be vested for the purpose of this article:

(1) Developments of regional impact as currently authorized under F.S. § 380.06, ~~which were issued as development orders by the city commission~~ on or before the effective date of this article.

(2) Physical on-site construction if a building permit has been issued on or before the effective date of this article.

(3) Applications for final site plans submitted to the pPlanning and dDevelopment sServices dDepartment on or before effective date of this article shall be vested for a period of one year from the date of approval or one year from the effective date of this article, whichever time period is less. Any amendments or modifications to ~~said~~ site plans that would adversely affect the previous concurrency determination shall ~~hereafter~~ be tested for concurrency under the provisions of this article.

~~(4) Except as otherwise provided in subsections (6), (7), (8), and (9) of this section, preliminary subdivision plats or final subdivision plats approved under the authority of Ordinance No. 96-25, as amended, approved on or before the effective date of this article shall be vested through September 30, 2000. Thereafter, any and all of the lots platted in said subdivision shall be tested for concurrency in accordance with this article. Any amendments or modifications to said plats shall hereafter be tested for concurrency under the provision of this article.~~

UNDERLINE/STRIKETHROUGH FORMAT

- (54) Where a building permit has been issued and it remains valid on or before the effective date of this article.
- (65) Any activity exempted under chapter 106, section 106-27(a)(1), (6) and (10) of this Code, ~~on or before the effective date of this article, shall be vested through September 30, 2000. Thereafter, any of those above-described activities under this article shall be tested for concurrency in accordance with this article.~~
- ~~(7) Any activity exempted under chapter 106, section 106-27(a)(2), (3), (4), (7) and (9) of this Code.~~
- (8) ~~Except for chapter 106, section 106-27(a)(5) of this Code, any activity vested under section 106-27(a)(8) of this Code shall be vested through September 30, 2000. Thereafter, said activity shall be tested for concurrency in accordance with this article.~~
- (96) Any ~~subdivision~~ application which has received ODP approval on or before the effective date of this article shall have one year from the date of approval to obtain a preliminary plat approval under the provisions of this chapter and shall have one additional year within which to obtain final plat approval. Thereafter, ~~said such ODP application development~~ shall be tested for concurrency in accordance with this article.
- (107) Any ~~subdivision which was classified~~ commercial or business planned unit development under the ~~e~~City's zoning ordinance, as amended, [chapter 110, Code of Ordinances], which was reviewed and approved under the provisions of this chapter and has commenced and is continuing in good faith as of the effective date of this ordinance.
- (118) The ~~p~~Planning and ~~d~~Development ~~s~~Services ~~d~~Director or his/her designee shall choose and develop a methodology for informing owners of above-described vested properties under this section of the expiration of said vested rights under this section. Such methodology may include, but not be limited to, newspaper notice, individual notice or notice in the public records. Once that methodology is chosen, the Planning and Development Services Director or his/her designee shall proceed to implement such methodology.

(Ord. No. 96-25, § 1(1409), 3-4-1996)

Sec. 86-35. Proportionate fair share mitigation. ~~Reserved~~

~~(a) Purpose. The purpose of this section is to establish the method whereby the impacts of development on transportation facilities can be mitigated by the proportionate fair share program as required by and in a manner consistent with F.S. § 163.3180(16).~~

~~(b) Applicability. The proportionate fair share program shall apply to all applicants for developments in the city that have been notified of a lack of capacity to satisfy transportation concurrency on a transportation facility governed by the Deltona Concurrency Management System (CMS), including transportation facilities maintained by FDOT or Volusia County that are relied upon for concurrency determinations.~~

UNDERLINE/STRIKETHROUGH FORMAT

~~(c) Exemptions. The proportionate fair share program does not apply to developments of regional impact using proportionate fair share under F.S. § 163.3180(12), or to developments exempted from concurrency as provided in the Comprehensive Plan, sections 86-32 and 86-34 of this chapter and/or F.S. § 163.3180, regarding de minimis impacts. Also excluded are transportation improvements required for public safety, onsite roadway improvements or offsite improvements otherwise required by these regulations for non-deficient roadway segments.~~

~~(d) Minimum requirements for proportionate fair share mitigation. An applicant for development may choose to satisfy the city's transportation concurrency requirements by contributing or paying proportionate fair share mitigation under the following conditions:~~

~~(1) The proposed development is consistent with the Comprehensive Plan and applicable land development regulations.~~

~~(2) The city's capital improvement element (CIE) five-year capital improvements program (CIP) includes one or more transportation improvements that, upon completion, will fully mitigate for the additional traffic generated by the proposed development.~~

~~(3) The city may choose to allow an applicant to satisfy transportation concurrency through the proportionate fair share program, by contributing to a transportation improvement project(s) that, upon completion, will fully mitigate for the additional traffic generated even if the improvement project(s) is not contained in the CIP where:~~

~~a. The city commission adopts, by ordinance, an amendment to the Comprehensive Plan that adds the transportation project(s) funded by the developer's proportionate fair share contribution to the CIP no later than the next regularly scheduled update to the CIP, and~~

~~b. The city commission determines the transportation improvement project(s) to be financially feasible pursuant to F.S. § 163.3180(16)(b)1, consistent with the Comprehensive Plan and in compliance with the provisions of this section. Financial feasibility pursuant to F.S. § 163.3180(16)(b)1, means that private funds, construction of improvements and/or contribution of land and/or facilities are reasonably anticipated during a period not to exceed ten years to fully mitigate impacts on the transportation facilities.~~

~~(4) A developer's proportionate fair share improvement project(s) shall meet applicable design standards of the city and county for locally maintained thoroughfares and those of the Florida Department of Transportation (FDOT) for the Strategic Intermodal System (SIS) transportation facilities.~~

~~(e) Intergovernmental coordination. The city shall coordinate with Volusia County and/or FDOT, regarding proportionate fair share mitigation related to proposed developments that adversely impact their respective thoroughfare facilities.~~

~~(f) Application process. The proportionate fair share mitigation program shall be governed by the following procedures.~~

UNDERLINE/STRIKETHROUGH FORMAT

~~(1) Upon notification of a lack of capacity to satisfy transportation concurrency, the applicant may satisfy transportation concurrency by submitting an application to the development services department (DSD) for the purpose of entering into a proportionate fair share agreement with the city.~~

~~(2) Prior to submitting an application for a proportionate fair share agreement, a pre-application meeting shall be held with the applicant and the DSD to discuss eligibility, application submittal requirements, potential mitigation options and related issues. Volusia County and FDOT shall be advised of the pre-application meeting and may attend said meeting if they deem it necessary.~~

~~(3) Eligible applicants shall submit an application to the DSD that includes an application fee as adopted by resolution of the city commission and the following:~~

~~a. Name, address and phone number of owner(s), developer and agent;~~

~~b. Property location, including parcel identification numbers;~~

~~c. Legal description and survey of property;~~

~~d. Description of proposed development including land uses, density and intensity;~~

~~e. Traffic impact analysis (TIA) performed in accordance to the city's adopted TIA procedures; and~~

~~f. Phasing schedule, if applicable; and~~

~~g. Description of requested proportionate fair share mitigation method(s).~~

~~(4) The DSD shall review the application to determine if the application is complete and whether or not it meets the requirements of subsection (d) of this section. If an application is determined to be incomplete or does not meet the requirements of subsection (d), then the applicant will be notified in writing of the deficiencies within ten business days of submittal of the application. If said deficiencies are not remedied by the applicant within 60 days of receipt of the written notification, then the application shall be considered null and void. The DSD director may grant an extension of time not to exceed 60 days to remedy such deficiencies, provided that the applicant has shown good cause for the extension and has taken reasonable steps to affect a remedy.~~

~~(5) Pursuant to F.S. § 163.3180(16)(e), proportionate fair share mitigation for development impacts to transportation facilities on the state's SIS requires the concurrence of the FDOT. If an SIS facility is proposed for proportionate fair share mitigation, the applicant shall submit evidence of an agreement between the applicant and the FDOT for inclusion in the proportionate fair share agreement. An application shall not be deemed complete by the DSD until the applicant submits said evidence.~~

~~(6) When an application is deemed complete and conforming to the requirements of subsection (d), the applicant shall be advised in writing and a proposed proportionate fair share agreement shall be submitted to the DSD no later than 60 days from the date when the applicant received notification of a sufficient application. Copies of the agreement shall be provided to FDOT and Volusia County for any proposed proportionate fair share mitigation related to their respective thoroughfare facilities.~~

~~(7) The DSD shall notify the applicant regarding the date of the city commission public hearing. No agreement shall be effective until approved by the city commission.~~

UNDERLINE/STRIKETHROUGH FORMAT

~~(g) Proportionate fair share mitigation methodology. The following shall describe the methodology to determine proportionate fair share mitigation.~~

~~(1) Proportionate fair share mitigation improvements may include, without limitation, separately or collectively, private funds, construction of improvements and contributions of land and/or facilities.~~

~~(2) An applicant shall not be required to pay more than a development's proportionate fair share. The fair market value of the proportionate fair share mitigation for the impacted facilities shall not differ based on the form of mitigation as provided in F.S. § 163.3180(16)(c).~~

~~(3) The methodology used to calculate an applicant's proportionate fair share shall be as provided for in F.S. § 163.3180(12), as follows:~~

~~"The cumulative number of trips from the proposed development expected to reach thoroughfares during peak hours from the total development or phase of development under review, divided by the change in the peak hour maximum service volume of thoroughfares resulting from construction of an improvement necessary to maintain the thoroughfares adopted level of service (LOS), multiplied by the project(s) construction cost at the time of payment.~~

~~This methodology is expressed by the following formula:~~

~~Proportionate Fair Share = $\frac{[(\text{Development Trips}_i)]}{(\text{SV Increase}_i)} \times \text{Cost}_i$~~

~~WHERE:~~

~~Development Trips_i = Those trips from the total development or phase of development under review that are assigned to roadway segment "i" and have resulted in transportation facility deficiency based on city's CMS;~~

~~SV Increase_i = Service volume increase provided by the eligible improvement to roadway segment "i";~~

~~Cost_i = Adjusted cost of the improvement project(s) to segment "i". Cost shall include all improvements and associated costs, such as design, right of way acquisition, planning, engineering, inspection, utilities, landscaping and physical development costs directly associated with construction at the anticipated cost in the year it will be incurred.~~

~~(4) For the purposes of determining proportionate fair share, the city shall determine project(s) cost based upon the actual and/or anticipated cost of the project(s) in the year that construction will occur. These costs shall be determined by the city's public works director.~~

~~(5) If the city has accepted right of way dedication for all or part of the proportionate fair share mitigation, the values of the right of way dedication shall be subject to approval of the public works director.~~

~~(h) Impact fee credit for proportionate fair share mitigation costs impact fee credits shall be determined as follows:—~~

~~(1) Proportionate fair share mitigation costs shall be applied as a credit against transportation impact fees only when a transportation facility has a segment for which the city transportation impact fee is being applied. Credits will be given for that portion of the applicant's transportation impact fees that would have~~

UNDERLINE/STRIKETHROUGH FORMAT

~~been used to fund the improvements on which the proportionate fair share mitigation is calculated. If the proportionate fair share mitigation is based on only a portion of the development's traffic, the credit will be limited to that portion of the impact fees on which the proportionate fair share mitigation is based.~~

~~(2) Transportation impact fee credits for the proportionate fair share mitigation will be determined when the impact fee is calculated for the proposed development. If the applicant's proportionate fair share mitigation is less than the development's anticipated impact fee for the specific stage or phase of development under review, then the applicant or its successor must pay the remaining impact fee amount to the city pursuant to the requirements of the city's impact fee ordinance.~~

~~(3) If the applicant is eligible for impact fee credits as described in subsection (h)(1), the amount of said credits and the method by which impact fees owed by the applicant will be credited shall be addressed in the proportionate fair share agreement.~~

~~(i) *Proportionate fair share agreements.* The following requirements shall apply to proportionate fair share agreements.~~

~~(1) Upon approval of a proportionate fair share agreement the applicant shall receive an approved certificate of capacity. Should the applicant fail to apply for a building permit within time frame specified in the certificate of capacity, then the certificate of capacity and the proportionate fair share agreement shall be considered null and void and the applicant shall be required to reapply. The city commission may grant an extension of up to 12 months if requested from the applicant showing good cause for the extension.~~

~~(2) Payment of the proportionate fair share mitigation funds is due in full prior to issuance of the building permit or recording of the final plat and shall be nonrefundable. If the payment is submitted more than 12 months from the date of the issuance of the certificate of concurrency, then the proportionate fair share mitigation shall be recalculated at the time of payment and shall be subject to approval of the public works director.~~

~~(3) A transportation improvement project(s) authorized pursuant to a proportionate fair share agreement shall be completed prior to issuance of a either certificate of occupancy, approval of final plat, terms that may be stipulated in the proportionate fair share agreement, or as otherwise established in a binding agreement that is accompanied by a performance bond acceptable to the city attorney and payable to the city that is sufficient to ensure the completion of all required improvements.~~

~~(4) Dedication of necessary right of way for transportation facility improvements pursuant to a proportionate fair share agreement shall be completed prior to issuance of a building permit or approval of a final plat.~~

~~(5) Any requested change to a development subsequent to a development order may be subject to additional proportionate fair share mitigation to the extent the change would generate additional traffic that would require mitigation. In such event, the applicant for development shall submit an application pursuant to this section.~~

UNDERLINE/STRIKETHROUGH FORMAT

~~(6) Applicants may submit a letter to the DSD requesting to withdraw from the proportionate fair share agreement at any time prior to the city commission's approval of the agreement. The application fee and any associated advertising costs to the city will be non-refundable.~~

~~(j) Appropriation of fair share revenues. Proportionate fair share revenues shall be deposited as follows:-~~

~~(1) Proportionate fair share revenues shall be placed in the appropriate transportation improvement project(s) account for funding of scheduled improvements, or as otherwise established in the terms of the proportionate fair share agreement. At the discretion of the city, proportionate fair share revenues may be used for operational improvements prior to construction of the capacity related project(s) from which the proportionate fair share revenues were derived. If desired by the city, proportionate fair share revenues may also be used as the city's 50 percent local match for funding transportation facility improvements related to FDOT Transportation Regional Incentive Program (TRIP) thoroughfares.~~

~~(2) In the event a scheduled improvement project(s) is removed from the CIP, then the proportionate fair share revenues collected for its improvement may be applied toward alternative transportation facility project(s) within the city where the alternative project(s) would mitigate the impacts of development on the congested roadway(s) for which the original proportionate fair share contribution was made.~~

~~(3) Where an impacted regional facility has been designated as a regionally significant transportation facility in an adopted regional transportation plan as provided in F.S. § 339.155, then the city may coordinate with other impacted jurisdictions and agencies to apply proportionate fair share mitigation and public contributions and seek funding for improving the impacted regional facility under FDOT's TRIP. Such coordination shall be ratified by the City through an interlocal agreement that establishes a procedure for earmarking of the developer contributions for this purpose.~~

~~(Ord. No. 29-2006, § 1, 11-20-2006)~~

Sec. 86-36. Appeal process.

- (a) Any person aggrieved by a decision of the DRC on the matter of exemptions or denial of a certificate of capacity under this article may appeal in writing to the Planning and Development Services Director or his/her designee within 30 days of the decision of the DRC. The ~~p~~Planning and ~~d~~Development ~~s~~Services ~~d~~Director or his/her designee shall establish a schedule of hearing dates and application deadlines for each respective hearing. The ~~p~~Planning and ~~d~~Development ~~s~~Services ~~d~~Director or his/her designee shall review the application for sufficiency, and insufficient applications shall be returned to the applicant for additional information. Upon acceptance by ~~p~~Planning and ~~d~~Development ~~s~~Services ~~d~~Director or his/her designee, the application shall be assigned a hearing date.
- (b) The ~~e~~City ~~e~~Commission shall appoint one or more hearing officers, all of whom shall be attorneys duly licensed to practice law in the State of Florida and who have five years of experience as a practicing attorney. Said hearing officer may be on the staff of the State of Florida Division of Administrative Hearings, ~~Florida Department of Administration~~. Each hearing officer may be appointed for a term not to exceed one year. A hearing officer shall be removable for cause by the

UNDERLINE/STRIKETHROUGH FORMAT

- eCity eCommission. A hearing officer shall be compensated at a rate and manner as determined by the eCity eCommission.
- (c) No person who is or who may become a party of record before the hearing officer nor anyone appearing on behalf of a party of record shall communicate ex parte with any hearing officer about any application currently before him/her.
- (d) Hearings before the hearing officer shall be held as scheduled by the pPlanning and dDevelopment sServices dDirector or his/her designee. All hearings shall be open to the public. The hearing shall be taped, and minutes of the proceedings before the hearing officer shall be kept. Said recordings and minutes shall be filed with the pPlanning and dDevelopment sServices dDirector or his/her designee.
- (e) The participants ~~(parties)~~ before the hearing officer shall be the applicants, representative of the eCity or any department or division, and any substantially affected person and witnesses with relevant testimony. The hearing officer shall set reasonable time limits on presentation of the case; the order of presentation shall generally be as follows:
- (1) City of Deltona summary of the application, staff and department findings and staff testimony.
 - (2) Applicant and applicant's witnesses.
 - (3) Persons with relevant testimony.
 - (4) Amended report of staff, if any.
 - (5) Rebuttal and summation of the applicant.
- (f) To the maximum extent practicaly the hearing shall be informal. However, fundamental due process shall be observed, but the rules of evidence shall not apply. Reasonable cross-examination of witnesses shall be permitted, but questions shall be confined as closely as possible to the scope of the direct testimony. The hearing officer may call and question witnesses as he/she deems necessary and appropriate. All witnesses shall be sworn in, and the hearing officer shall decide all questions of procedure except as otherwise provided herein. Irrelevant, immaterial, unduly repetitious evidence shall be excluded. Any part of the evidence may be received in written form, and all testimony shall be under oath.
- (g) The hearing officer shall render a decision on the application within 30 days of the hearing unless for good cause that time period should be extended.
- (h) Thereafter, the decision of the hearing officer may be appealed by an aggrieved party who participated in the hearing. In the event of said appeal, the aggrieved party shall file a written appeal to the eCity eCommission within 30 days of the decision of the hearing officer. Said appeal shall be based on the record made at the hearing before the hearing officer and shall not be a hearing de novo. The aggrieved party shall state fully the specific grounds for the appeal and the facts relied upon. The eCity eCommission shall consider only those items specified by the aggrieved party. No appeal shall be granted in whole or in part unless five members of the eCity eCommission concur.
- (i) Other appeals of the decision of the DRC shall be as provided under subsection 74-2(g) of this Code.

UNDERLINE/STRIKETHROUGH FORMAT

(Ord. No. 96-25, § 1(1410), 3-4-1996; Ord. No. 29-2006, § 1, 11-20-2006)

Sec. 86-37. Fees and fee resolution.

The eCity eCommission may establish fees for processing a determination of capacity or an informal analysis (inquiry) of determination of capacity or any other fees related to matters contained in this article. Said processing fees are not refundable.

(Ord. No. 96-25, § 1(1411), 3-4-1996; Ord. No. 29-2006, § 1, 11-20-2006)



AGENDA MEMO

TO: Mayor & City Commission

AGENDA DATE: 5/20/2013

FROM: William "Dave" Denny, Acting City Manager

AGENDA ITEM: 8 - B

SUBJECT: Public Hearing - Ordinance No. 09-2013, rezoning for the City of Deltona Eastern Water Reclamation Facility to Industrial Planned Unit Development (IPUD), at second and final reading.

LOCATION:

The ±52-acre property is located east of SR 415 at 301 11th Avenue.

BACKGROUND:

The City of Deltona Public Works Department has submitted an administrative application to amend the City's Official Zoning Map by changing the zoning designation on a City-owned parcel totaling ±52 acres from the Volusia County zoning classifications of Prime Agriculture (A-1) and Resource Corridor (RC) to the City's Industrial Planned Unit Development (IPUD). Although the site was annexed into the City, the A-1 and RC zoning categories were retained from the County as holding designations until a specific use was applied for within the City.

The IPUD rezoning entitles the property to develop and operate the Eastern Water Reclamation Facility, which has a major two-fold benefit for the City - it creates much needed sanitary sewer capacity for use throughout the City and creates capacity at the existing Fisher Plant that is the City's only other treatment facility and is nearing regulatory capacity. This action makes the City more sustainable for the future, as is needed, provides for economic development to continue, keeps the City within regulatory parameters that it is required to operate within, and provides for more responsible water use on a regional and local level.

The IPUD rezoning request is consistent with the Osteen Joint Planning Agreement and the City Osteen Local Plan, which requires that new development be processed as a Planned Unit Development (PUD). The PUD rezoning actions are associated with a development/developer's agreement (DA) and the DA establishes land use controls

and development rights for the site (i.e. landscaping buffers, parking, environmental protection, etc. The DA, staff report, and related exhibits are attached that provides an in depth analysis of the IPUD rezoning request. Finally, the Final Site Plan for the facility follows this proposed ordinance action and the City Commission approved Ordinance No. 09-2013 at first reading on May 6, 2013.

ORIGINATING DEPARTMENT:

Planning and Development Services

SOURCE OF FUNDS:

N/A

COST:

N/A

REVIEWED BY:

City Attorney, Finance Director, Planning Director

STAFF RECOMMENDATION PRESENTED BY:

Chris Bowley, AICP, Director, Planning and Development Services Department: Staff recommends that the City Commission adopt Ordinance No. 09-2013, a rezoning of City-owned property located at 301 11th Avenue, from zoning classifications of Volusia County's Prime Agriculture (A-1) and Resource Corridor (RC) to Deltona's Industrial Planned Unit Development (IPUD).

POTENTIAL MOTION:

"I hereby move to adopt Ordinance No. 09-2013, at second and final reading, to rezone City-owned property, located at 301 11th Avenue, from zoning classifications of Volusia County's Prime Agriculture (A-1) and Resource Corridor (RC) to Deltona's Industrial Planned Unit Development (IPUD)."

AGENDA ITEM APPROVED BY:

William "Dave" Denny, Acting City Manager

ATTACHMENTS:

- Ordinance No. 09-2013
- Staff Report
- Developer's Agreement

ORDINANCE NO. 09-2013

AN ORDINANCE OF THE CITY OF DELTONA, FLORIDA, AMENDING THE OFFICAL ZONING MAP PURSUANT TO CHAPTER 110, SECTION 1101 OF THE CITY CODE OF ORDINANCES FOR THE FOLLOWING PARCEL: 5 & 6-19-32 IRREG PARCEL IN SW 1/4 SEC 5 & SE 1/4 SEC 6 LYING ON W/RWY LINE KEELHAUL RD & MEAS 1751.33 FT ON S/L & 2253. 93 FT ON N/L & 1107.94 FT ON W/L AKA LOTS 19 & 20 ACORN LAKE RANCHES UNREC PER OR 4485 PG 2380 PER OR 6260 PG 4576, LOCATED AT 301 11th AVENUE TOTALING APPROXIMATELY ±52 ACRES FROM THE VOLUSIA COUNTY ZONING CATEGORIES OF PRIME AGRICULTURE (A-1) AND RESOURCE CORRIDOR (RC) TO THE DELTONA INDUSTRIAL PLANNED UNIT DEVELOPMENT (IPUD) CLASSIFICATION; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of the Deltona desires to administratively change the zoning from Volusia County Prime Agriculture (A-1) and Volusia County Resource Corridor (RC) to IPUD allowing the City to construct a wastewater treatment plant; and

WHEREAS, the City of Deltona, in accordance with the City's Code of Ordinances, Comprehensive Plan, and Chapter 163 F.S., has reviewed the Eastern Water Reclamation Facility IPUD rezoning request and finds that the rezoning request is consistent and compatible with adopted rules and regulations governing land use within the City of Deltona; and

WHEREAS, the City of Deltona, has provided due process and due public notice in accordance with the City of Delton's Code of Ordinances and the rezoning was heard by the Planning and Zoning Board on April 24, 2013; and

WHEREAS, the City Commission has determined that the proposed Eastern Water Reclamation Facility IPUD is consistent and compatible with the Code of Ordinances and the Comprehensive Plan of the City of Deltona.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA:

SECTION ONE. The Official Zoning map of the City of Deltona is hereby amended by reclassifying the following parcel in accordance with Chapter 110 of City Ordinances, as amended from Volusia County zoning categories of Prime Agriculture (A-1) and Resource

City of Deltona
Ordinance No. 09-2013
Page 2 of 2

Corridor (RC) to the City of Deltona Industrial Planned Unit Development (IPUD). The parcel to be reclassified is more particularly described as:

5 & 6-19-32 IRREG PARCEL IN SW 1/4 SEC 5 & SE 1/4 SEC 6 LYING ON W/RWY LINE KEELHAUL RD & MEAS 1751.33 FT ON S/L & 2253. 93 FT ON N/L & 1107.94 FT ON W/L AKA LOTS 19 & 20 ACORN LAKE RANCHES UNREC PER OR 4485 PG 2380 PER OR 6260 PG 4576 of the Public Records of Volusia County, Florida.

SECTION TWO. Severability. If any provisions of this Ordinance or the application thereof to any person or circumstance are held invalid, the invalidity shall not affect other provisions or applications of this Ordinance, which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

SECTION THREE. Effective Date. This Ordinance shall take effect immediately upon its final adoption by the City Commission.

ADOPTED BY the City Commission of the City of Deltona, Florida this ____ day of _____, 2013.

First Reading: _____

Advertised: _____

Second Reading: _____

BY: _____
JOHN C. MASIARCZYK, SR, Mayor

ATTEST:

JOYCE RAFTERY, CMC, City Clerk

Approved as to form and legality for use and reliance by the City of Deltona, Florida

GRETCHEN R.H. VOSE, City Attorney

PLANNING & ZONING STAFF REPORT

To: Planning & Zoning Board

From: Chris Bowley, AICP
Director, Planning & Development Services

Date: April 3, 2013

Re: Project No. RZ13-001, Amendment to the Official Zoning Map of the City of Deltona for the Property Located at 301 11th Avenue.

I. SUMMARY OF APPLICATION:

APPLICANT: City of Deltona Public Works
255 Enterprise Road
Deltona, FL 32725

Request: The City of Deltona Planning and Development Services Department has received an administrative application from Deltona Public Works Department to amend the City's Official Zoning Map by changing a parcel totaling ±52 acres from the Volusia County Zoning classifications of Agriculture (A-1) and Resource Corridor (RC) (Retained from the County when the property was annexed into the City.) to Industrial Planned Unit Development (IPUD).

A. SITE INFORMATION:

1. **Tax Parcel No.:** 9206-00-00-0170
2. **Property Addresses:** 301 11th Avenue.
3. **Property Acreage:** ±52
4. **Property Location:** Located at the east end of the existing 11th Ave. Right-of-Way, east of SR 415
5. **Property Legal Description:** 5 & 6-19-32 IRREG PARCEL IN SW 1/4 SEC 5 & SE 1/4 SEC 6 LYING ON W/RWY LINE KEELHAUL RD & MEAS 1751.33 FT ON S/L & 2253. 93 FT ON N/L & 1107.94 FT ON W/L AKA LOTS 19 & 20 ACORN LAKE RANCHES UNREC PER OR 4485 PG 2380 PER OR 6260 PG 4576

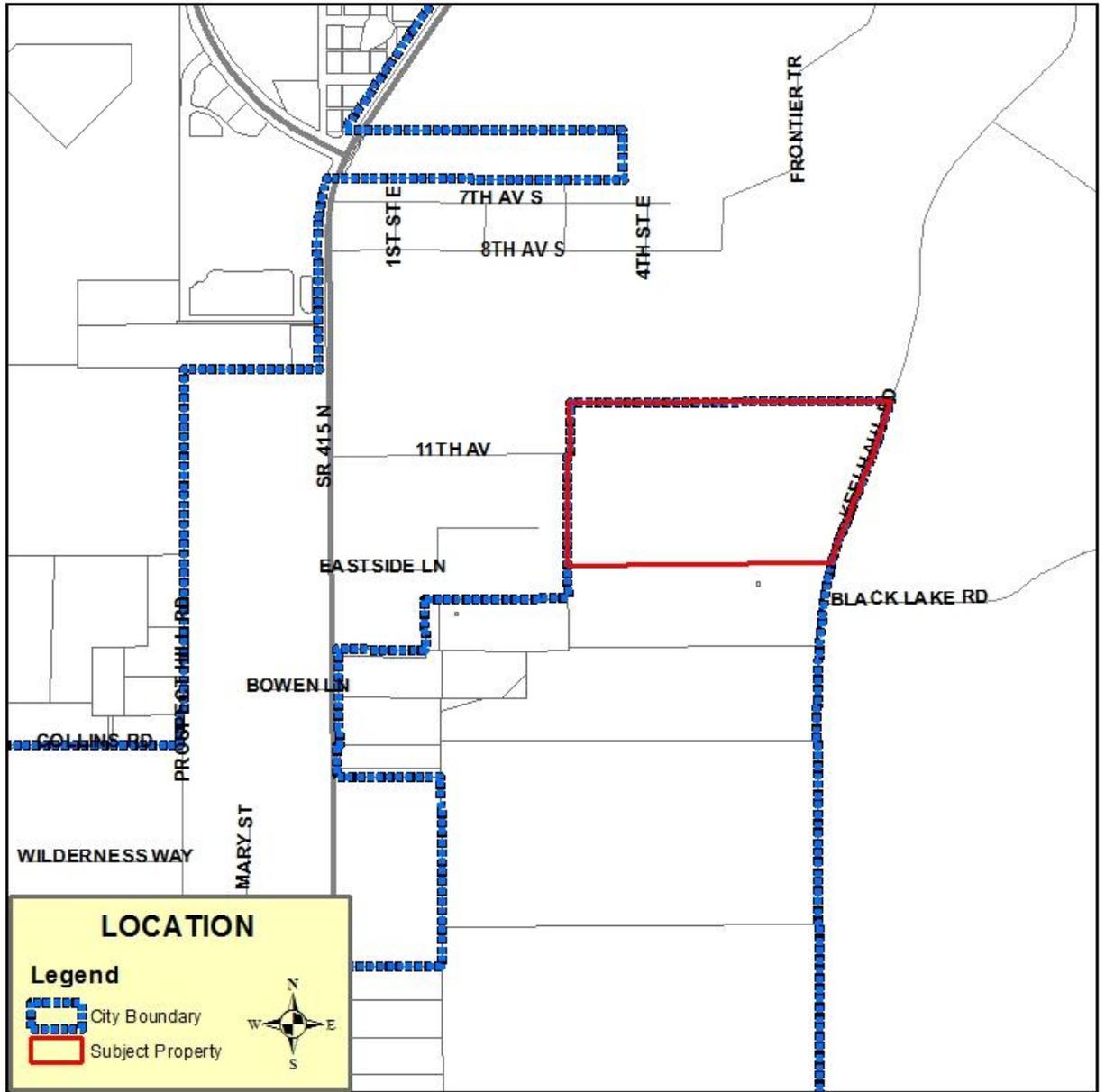


Figure 1: Location map

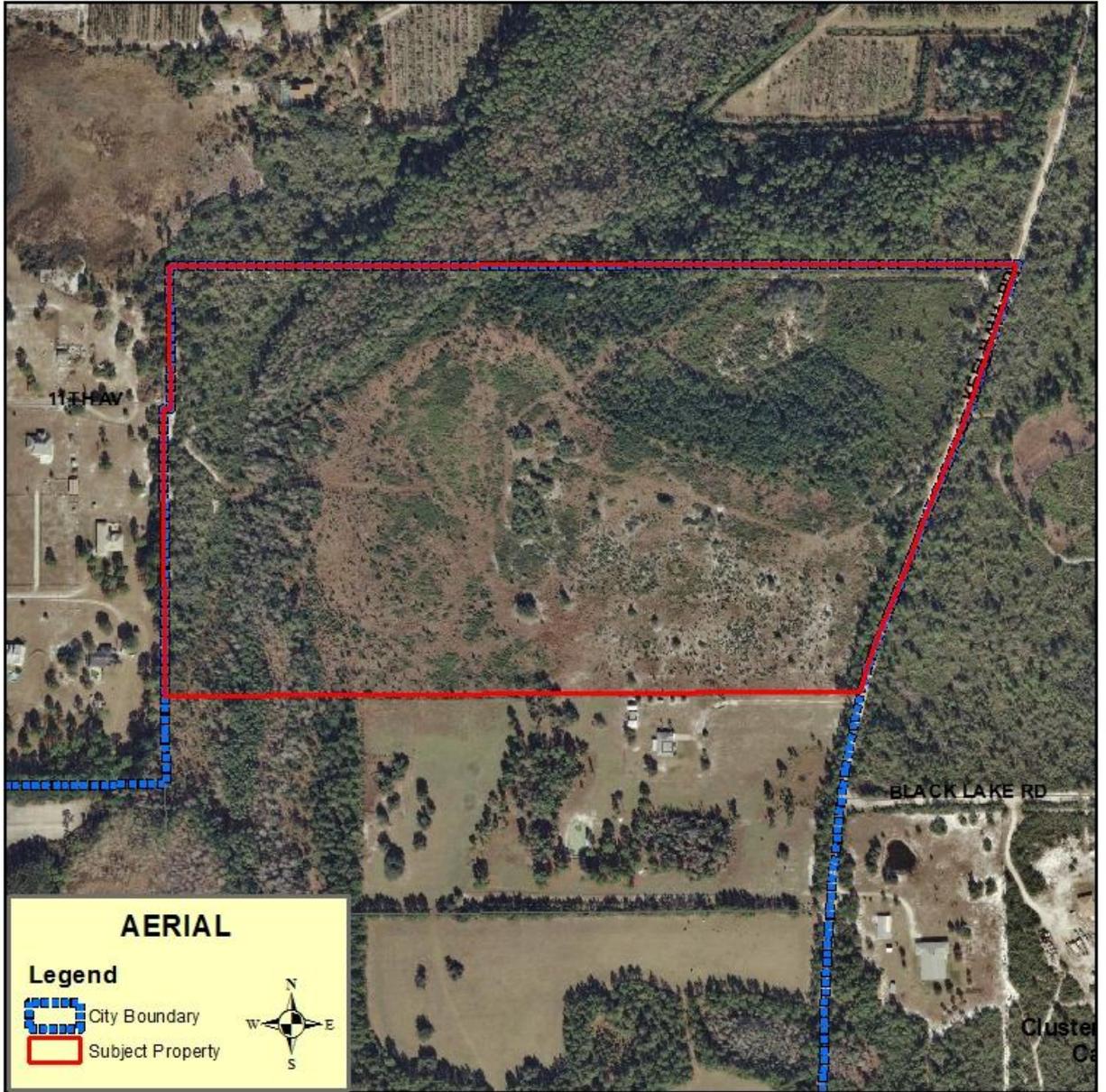


Figure 2: Aerial Photo

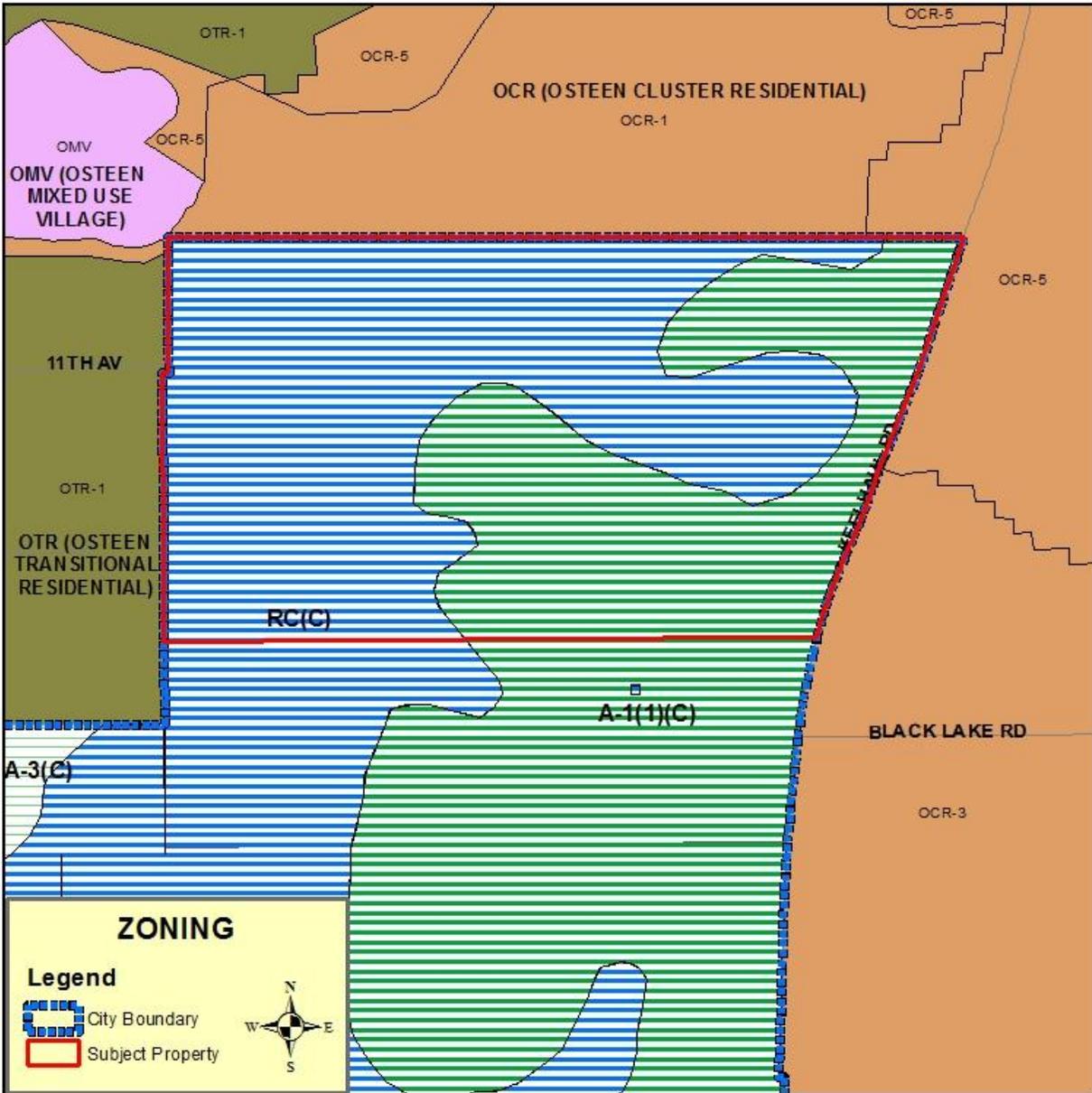


Figure 3: Existing zoning

B. Existing Zoning:

1. Subject Property:

Existing: Prime Agriculture (A-1) and Resource Corridor (RC)

Requested: Industrial Planned Unit Development (IPUD)

2. Adjacent Properties

North: Osteen Cluster Residential (OCR)-1 and OCR-5 (unincorporated Volusia County)

South: Prime Agriculture (A-1) and Resource Corridor (RC) (incorporated Deltona)
East: OCR-3 and OCR-5 (unincorporated Volusia County)
West: Osteen Transitional Residential (unincorporated Volusia County)

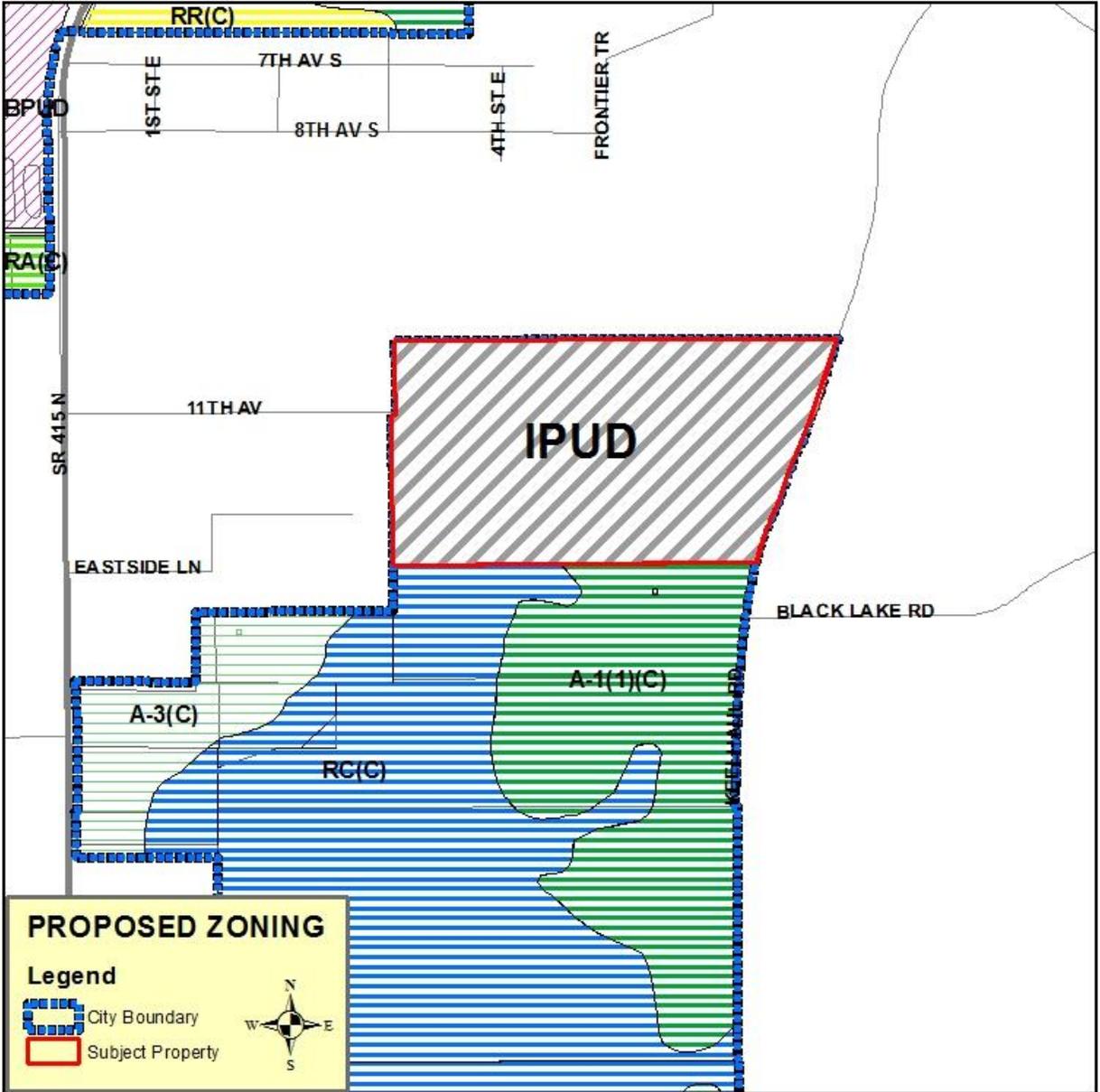


Figure 4: Proposed Zoning

C. Proposed Zoning:

Industrial Planned Unit Development (IPUD) (Section 110-319 (a) Purpose and Intent.) The IPUD Zoning classification is to be consistent with the Comprehensive Plan, and promotes economical and orderly development. Further, it is intended that the proposed development be sensitive to existing adjacent and future land uses and to the natural environment through such mechanisms as, but not limited to, the establishment of appropriate buffer areas between land uses, limitations upon the types of permissible uses and structures, etc.

D. Support Information

Public Facilities

- a. Potable Water: to be supplied by Deltona Water
- b. Sanitary Sewer: to be supplied by Deltona Water
- c. Fire Protection: City Fire Station 64
- d. Law Enforcement: Volusia County Sheriff's Office (VCSO)
- e. Electricity: Florida Power and Light (FP&L)

Need for facilities

Sewer systems are not new; such facilities are a cornerstone of civilization. For a city to grow and be successful, the city needs environmentally appropriate methods to dispose of waste. Sewer systems date back to 3,500 BC. About 5,000 years ago the Aegean civilization used clay pipe sewer systems to distribute and dispose wastewater. The ancient city-state of Babylon had a primitive sewer system that consisted of a network of cesspools. Ancient Egyptian (2,000 BC) aristocrats had copper plumbing for hot and cold water and piping for wastewater. A 200 BC vintage tomb of a Chinese emperor had a latrine, complete with a stone seat, and comfortable armrests.

During the middle Ages there was typically not a great deal of emphasis put on civilization and sanitation activities. The reawakening of sanitation did not start until the Reformation (1500s); the term 'a 1,000 years without a bath' is in reference to the unsanitary middle Ages. After the plagues, the need for sanitation became more apparent. In 1596, the precursor of the modern toilet was invented by Sir John Harrington. Over the next several hundred years the design was tweaked and adjusted until the version used today was created by Thomas Crapper; that's why it's called the John or the Crapper.

Some early American cities often utilized cesspools for wastewater disposal, but as density increased, these systems often failed. Other cities drained their sewer systems into nearby water bodies, sometimes through a series of open ditches or canals. The comingling of wastewater and stormwater drainage was common, and in the warmer months, outbreaks of Cholera and Yellow Fever could be a result. For example, in Memphis, Tennessee, over 10,000 people died from these two diseases between 1873 and

1879. During the late 19th century, a time of rapid industrialization and urban growth, cities and utilities began to invest in wastewater management including discovering the importance of dual systems: one for stormwater and a second for wastewater.

Treating sewerage did not become common place until the early 1900's. Today's cities utilize far improved closed sewer systems that treat the water for waste and containments instead of flowing directly into water bodies or percolation basins.

The treatment plant planned for this site is designed to be a state-of-the-art modern facility. At build out, the facility will be able to treat 4.5 million gallons of wastewater a day. However, the initial phase will treat 1 million gallons per day. Additional capacity will be added as demand warrants.

The wastewater reclamation plant will feature incrementally higher levels of mechanical, biological, and chemical treatment intended to provide a very high level of pathogen/nutrient removal. Wastewater entering the plant will be screened for non-organic solids and grit (sand) in both open and closed tanks. After screening, the wastewater is routed through a series of biological treatment activities including membrane bio-filtration. After the biological process is complete, the water sent through a high level chlorine disinfection process to manage pathogens. After the high standard of treatment afforded by the proposed plant, the treated water is suitable for reuse. The reuse water will be piped to various potential users including local agricultural operations, nearby schools for landscape irrigation and to activate existing and new reuse waterlines throughout the City. In addition, some of the wastewater will be sent to a series of rapid infiltration basins.

The rapid infiltration basin complex is slated to be located at a separate facility situated on a large City tract of vacant land. The rapid infiltration basins are proposed to be located in the southwestern section of the City some seven (7) miles to the west. The intent is that the rapid infiltration basin system will act as a water storage area for the distribution of reuse water throughout the City and to also recharge the aquifer. The integration of the waste water treatment plant, water reuse and rapid infiltration basins represents a larger City strategy of water conservation, where improved aquifer health and the protection of local and regional surface water resources are prime goals. This will make the City more sustainable.

The location of the proposed plant is important for several reasons. One is because the site is large enough to accommodate the facility. Compared too much of the City, the plant will be situated at a lower elevation providing for the potential for gravity flow. When the first phase of the wastewater plant comes on line, force mains located in the eastern section of the City will be diverted from the existing Fisher Plant to the eastern waste water reclamation plant.

The eastern wastewater treatment plant is needed to provide relief at the City Fisher Plant. The Fisher Plant is nearing regulatory treatment capacity and without more wastewater treatment capacity, City growth, including redevelopment opportunities and the expansion of business and employment uses, is compromised.

Expressed in the terms of land use planning, the eastern wastewater plant operating at maximum capacity will be able to serve the following: 1) Existing incorporated area of the City that will be developed with new and expanded residential and business uses. 2) Existing municipal urban residential areas that need to be retrofitted to address health and/or environmental issues. 3) Urban development that is currently planned as part of the joint City/County Osteen planning agreement.

E. Matters for Consideration – Section 110-1101, Code of City Ordinances, states that the City shall consider the following matters when reviewing applications for amendments to the Official Zoning Map:

1. Whether it is consistent with all adopted elements of the Comprehensive Plan.

The proposed project will be consistent with all adopted elements of the Comprehensive Plan. In addition, the subject IPUD parcel/proposal for the City to build a waste water treatment plant was explicitly recognized in the Osteen Joint Planning Agreement (JPA) approved by the City and County. The following quote is from the Joint Planning Agreement:

“The County and City recognize, notwithstanding the ECO overlay or other land use designations that the City intends to construct and operate a wastewater treatment plant on a parcel of land located in the Osteen JPA described in the legal description attached as Exhibit “F”.”

The JPA resulted in the Osteen Local Plan being adopted into the City’s Comprehensive Plan. The Osteen Local Plan of the City’s Comprehensive Plan requires all development to go through the PUD rezoning process and this IPUD rezoning is consistent with that provision of the Osteen Local Plan.

Relevant provisions of the City Comprehensive Plan, including policies of the Osteen Local Plan are analyzed below:

Policy FLU1-5.12

Industrial and commercial operations shall minimize or, where possible eliminate, the following impacts on the environment:

- a. Odor, fumes, vapors and gases.

The plans for the wastewater treatment plan call for a state-of-the-art plant that should emit little or no odor, fumes, vapors and gases that could affect the adjoining properties.

The site will be heavily screened with a landscape buffer and preserved natural areas between the plant and the adjoining properties reducing odors, and the visual prominence of the site.

Odor is a concern associated with wastewater treatment plants. The process and design of the plant minimize the possibility of odor vectors. Also, the large size of the property and remote location create a condition where odors will be mitigated. By way of comparison, the City Fisher Plant is located on a seven (7) acre parcel and the Fisher Plant, designed and built in the 1970's, is not as sophisticated as the eastern wastewater treatment plant will be. In addition, the Fisher Plant, located near the Providence Road corridor, is situated in a residential area. Notwithstanding being essentially located in a residential neighborhood and the Fisher Plant managing a significant volume of waste water, the City has not fielded odor complaints associated with the Fisher Plant.

The IPUD rezoning would be consistent with this policy.

Policy FLU1-7.8

Appropriate buffers and transition areas shall be utilized to ensure compatibility between residential areas and commercial and industrial developments in a manner that balances neighborhood protection and economic development goals.

The wastewater treatment plant buffers meet or exceed all City land development code buffer and screening requirements to ensure maximum compatibility. The buffers are designed to create a natural looking transition and screen the industrial applications of the site. Whenever possible, all existing vegetation will remain to further enhance the screening of the site. The buffer requirements and landscape treatments are memorialized in the IPUD Development Agreement (DA).

Policy FLU3-1.9

Public and/or Private civic oriented uses and essential services such as schools, wells, water treatment plants, or medical facilities shall be allowed in any land use category within the Osteen Local Plan, and are exempt from the design standards and height standards of the Local Plan.

The subject provision is from the City Osteen Local Plan. The wastewater treatment plant is an essential public utility allowed in any land use category and is compliant with the Osteen Local Plan portion of the City's Comprehensive Plan.

Policy FLU3-2.3

The City does not intend to establish central utilities within the Rural Estate or Cluster Subdivision areas for the purpose of serving those areas, unless such utilities are needed to correct threats to public health, safety and welfare or to serve clustered housing where utilities are deemed appropriate based on lot size, soil conditions, or other factors.

It is not the City's intent to serve local rural residential development; the cost of infrastructure would be unfeasible. The intent is to serve both existing and planned commercial and urban residential development.

GOAL 12

Provide safe adequate cost effective and environmentally acceptable sanitary sewer systems for the City of Deltona.

The IPUD Rezoning (RZ13-001) and final Site Plan (FSP13-001) help further goal 12 of the Deltona Comprehensive plan by increasing sewer capacity and treating wastewater at the greatest nutrient removal level possible.

Policy I2-SS1.1

The City of Deltona adopts a level of service standard providing for an annual average daily volume of 284 gallons of domestic wastewater per equivalent residential unit. Projected flow for commercial, industrial, and institutional land uses will be calculated utilizing Deltona Water equivalent residential unit factors for water and wastewater service as illustrated in City land development regulations. 9J-5.011(2)(c)(1)

A basic concept of comprehensive planning in Florida is concurrency. Concurrency implies that basic public services like sewer will be available at the same time development is approved. If sewer services are not available for development then that development cannot take place. The level of service standard articulated in the above policy is a measurable method to ensure that there is capacity to serve development. With the Fisher Plant nearing permitted capacity, maintaining the above level of service is questionable. Good development projects could get delayed or not occur if there is not sewer capacity available. Therefore, the IPUD is critical for the City to maintain its stated level of service standard.

Policy I2-SS1.2

The City of Deltona shall require "advanced secondary treatment" of wastewater (including high-level chlorination and sand filtration) at all wastewater treatment plants with capacities of 0.1 MGD or more within the City. 9J-5.011(2)(c)(1)

The wastewater treatment plant contemplated by the IPUD will meet or exceed the terms of this policy.

Policy I1-SS1.11

The City shall investigate methods, including funding sources, to retrofit areas of the City that are currently served by septic systems. A priority for such retrofit activity, if deemed feasible, will be as follows:

- a. Correct threats to public health and safety;
- b. Improve the environmental conditions of surface and ground water resources; and
- c. Encourage sustainable redevelopment and compact urban development patterns.

The IPUD application will further this policy including the encouragement of redevelopment and compact urban growth patterns.

Policy I2-SS3.5

The City shall continue to reuse 100% of normal weather wastewater generated at City water reclamation facilities.

Activities associated with the IPUD will ensure that this policy is continued to be implemented.

Policy CON2-WR5.1

Wetlands shall be preserved wherever possible. In cases where adverse impacts to such wetlands are found by the City to be the necessary to the overriding public interest, appropriate mitigation shall be required by appropriate permitting agency prior to land use or development approvals.

9J-5.013(2)(c)(1,3,5,6,8 &9)

The IPUD site contains an extensive wetland system. However, the majority of the wetland will be preserved. The only wetland impact is for a linear access way that is associated with an existing poorly improved crossing at a narrow point. Those minor impacts have been appropriately mitigated as per wetland permitting conditions.

Policy CON2-WR5.3

Wetland buffers and setbacks shall be required landward of all protected wetlands.

- a. Buffers for the protection of wetlands shall be determined on an individual basis with standards and formulas derived for the following criteria, at minimum: existing soil erodibility; cover and type of vegetation; slope; water table depths; water quality; wildlife; and the protective status of the receiving waters. Buffers shall consist of intact natural communities comprised predominantly of appropriate native vegetative species in the overstory, shrub, and understory layers. Activities within wetland buffers shall be limited to those which are shown to be consistent with the intended use of this zone while providing for reasonable access to water bodies.

- b. Proposed activities adjacent to wetlands shall afford setbacks and natural buffers measured from the upland/wetland interface, as determined by utilizing appropriate State wetland determination methodology. Upland buffers shall be no less than 25 feet.
- c. In cases where the alteration of the wetland buffers is determined to be unavoidable, appropriate mitigation shall be required. 9J-5.013(2)(c)(1,3,6,8&9)

Consistent with this policy all wetlands will be afforded a 25 foot upland buffer.

2. Its impact upon the environment or natural resources.

The property is undeveloped; the surrounding area includes homes on larger lots and commercial agricultural activities often served by private unpaved roads. The site is located in a transitional area between physiographic areas known as the Deland Ridge (sandy upland soils) and a relict marine floor known as the Talbot Terrace. The site contains upland and wetland natural communities and transitions back and forth between the two categories.

There are wetlands on-site and these areas will not be directly developed with the exception of a twenty four foot wide driveway extending through a narrow part of the wetland system. The IPUD site plan shows all water treatment related development in the south eastern portion of the property. This is in the upland portion of the property. The soils on the site are Daytona Fine Sand, Samsula Muck, Immokalee Sand, and Myakka-St. John's Complex. The area slated for development is located on the Daytona Fine Sand which is suitable for this type of development.

According to the September 2011 FEMA flood zone maps; the western portion of the property is in the 100 year floodplain, directly corresponding with the lower elevation wetlands. All development will take place in the south easterly corner of the property outside of the 100 year flood plain. These maps were adopted by FEMA on September 29, 2011, and are the current official maps.

The site is \pm 52 acres and contains wildlife habitat for both listed and non-listed species. While on site, City staff noticed deer prints indicating large game are present on the site. Other game animals such as wild pigs and turkey may inhabit the site but staff did not see any indicators. Endangered Gopher tortoises are associated with the portion of the site to be developed. However, the tortoises within the development area have been or are being relocated. To date 8 tortoises have been relocated and the City's existing permit with Florida Fish and Wildlife Conservation Commission allows for 10 more relocations. It is staff's opinion that this project will have no adverse effect on the environment.

3. Its impact upon the economy of any affected area.

The proposed impact upon the local economy would likely be the creation of temporary construction jobs. In the longer term, 15 fulltime and part-time treatment plant jobs will be created with up to 30 positions possible (working various shifts) once the plant reaches higher capacity. This development would have a secondary economic impact as the treatment plant allows for increased commercial development not only in the northern and eastern parts of the City but City wide as capacity is made available at the Fisher plant.

4. Notwithstanding the provisions of Article XIV of the Land Development Code, Ordinance No. 92-25 [Chapter 86, Code of Ordinances] as it may be amended from time to time, its impact upon necessary governmental services such as schools, sewage disposal, potable water, drainage, fire and police protection, solid waste or transportation systems.

- a. Schools: The Volusia County School Board staff has indicated that this rezoning will not affect local schools.
- b. Sewage Disposal: The IPUD rezoning and related development will increase City sewer capacity.
- c. Potable Water: Deltona Water will serve the site and sufficient potable water capacity is available.
- d. Drainage: All site related stormwater runoff will be managed on-site and will be constructed in accordance with the necessary requirements of the City's Land Development Code and other permitting agencies.
- e. Transportation Systems: The subject project is accessed off of SR 415 via right-of-way called 11th Avenue. The Final Site Plan application submitted along with the rezoning, calls for the paving of 11th Ave from SR415 to the City owned parcel, then a paved two lane driveway to the site of the Treatment plant. 11th Ave would then be maintained by the City as well as the access driveway. The site will have minimal employees and some inbound/outbound deliveries but traffic impact along 11th avenue will be insignificant.

5. Any changes in circumstances or conditions affecting the area.

The most significant change affecting the area is the four (4) lane improvement to SR415. The State is in the early phases of construction and about 25% complete. The improved highway will carry more traffic and result in greater access to the area. This improved access may lead to more commercial businesses fronting along 415 and the major intersections at Doyle and Howland Boulevards.

6. Any mistakes in the original classification.

No known mistakes.

7. Its effect upon the public health, welfare, safety or morals.

Staff finds that the change IPUD will have no negative effects on the public welfare, or morals of the City. The rezoning will improve public health and safety through greater wastewater treatment.

8. Analysis of comments from other agencies.

The rezoning and site plan information was shared with the Volusia County School District staff and the Volusia County Administrative staff. The School District staff had no objection. The County staff did provide advisory comments relating to proposed City buffers along the Keelhaul Road easement that extends along the eastern margin of the City IPUD property. Keelhaul Road is an unpaved 60 foot wide easement and City land ownership extends 30 feet to the middle of Keelhaul Road. Keelhaul is used to access a rural subdivision featuring lots greater than 10 acres in size. The City has indicated that there will be a 30 foot buffer along western extent of the Keelhaul easement. Through the advisory comments, County staff indicated that according to County landscaping requirements a 50 foot buffer would be required. As has been stated the County comments are advisory in nature and are not binding. However, for informational purposes, a review of the County and City landscape buffer requirements is provided. The City landscape buffer width requirements are predicated on land use intensity factors. The land use intensity factor approach employed by the City is appropriate for a municipal area that has a somewhat limited geography. In addition, incorporated areas tend to feature sometimes compact development patterns with diverse land use patterns. Therefore, buffer widths can be tailored appropriately depending on site specific circumstances. The County's landscape buffer requirements represent a more of standardized approach to affording buffers. Basically, for wastewater treatment plants the County regulations require a 50 foot perimeter buffer and has been stated the City's requirements mandate a 10 foot buffer. While the County approach may seem ridged, a further review of the County landscape requirements revealed that the County director of Growth Management has great latitude to modify buffer widths to address site specific circumstances. Conversely the City Director of Planning and Development Services has the ability to only modify the buffer widths no more than 15%. (The 30 foot distance along Keelhaul Road does not reflect a 15% reduction.) Finally, as far as Keelhaul Road goes, the City does not plan to do any improvements and the road will probably remain an unpaved easement into the foreseeable future.

9. IPUD Development Agreement.

All Planning Unit Development zoning is associated with a written and recorded development agreement (DA) and has been stated, the IPUD rezoning is necessary to comply with the City Comprehensive Plan/Osteen Local Plan. The DA illustrates how a PUD zoned area can be used and developed. In the case of the IPUD, the DA uses are limited to public oriented uses such as water treatment and water wells. A tower over 70 feet in height is listed as a possible Conditional Use. As the title implies, a Conditional Use would need to be consistent with Chapter 86 (Towers) of the Land Development Code and will need to be approved through the public hearing process. Lot sizes of no less than five (5) acres can be created and there are other dimensional requirements elaborated including a 55 foot building height limitation. A maximum floor area ratio of 1.0 is articulated and there is a 40% lot coverage limitation. Site security along with the provision of public utilities is discussed. Environmental requirements are also included. For more information see the DA attached.

Landscaping and buffers, discussed in the IPUD Development Agreement, represent a method of which to ensure land use compatibility and enhance project aesthetics. City landscaping and landscape buffer requirements apply to most projects. However, landscape requirements can take on a new dimension when a Planned Unit Development rezoning is contemplated. Basically, the City PUD zoning requirements allows for creative and innovative methods to afford landscaping/buffers; nevertheless the PUD process cannot be used to eviscerate landscaping/buffer requirements. Therefore, to clarify the unique landscaping/buffer affordance associated with the subject IPUD, the following information is provided.

As has already been mentioned, the City utilizes a land use intensity factor method to determine landscape buffer widths. According to the City Land Development Code, the most intensive land use type, existing or entitled, that could be realized on a property is used to determine a land use intensity factor. After land use intensity factors are determined, the factors are then subtracted to establish a buffer value that is cross referenced with a Land Development Code table to determine actual bufferyard width.

Based on an analysis of land use intensities associated with the surrounding zoning entitlements, the proposed City buffers will far exceed the City landscape bufferyard widths. A description of the buffers relating to the project and surrounding land uses is provided below.

The approximately 52-acre parcel is associated with extensive wetlands. The wetlands are both herbaceous and forested systems and the wetlands extend from the southwestern section of the property to the northeast. The wetlands, required

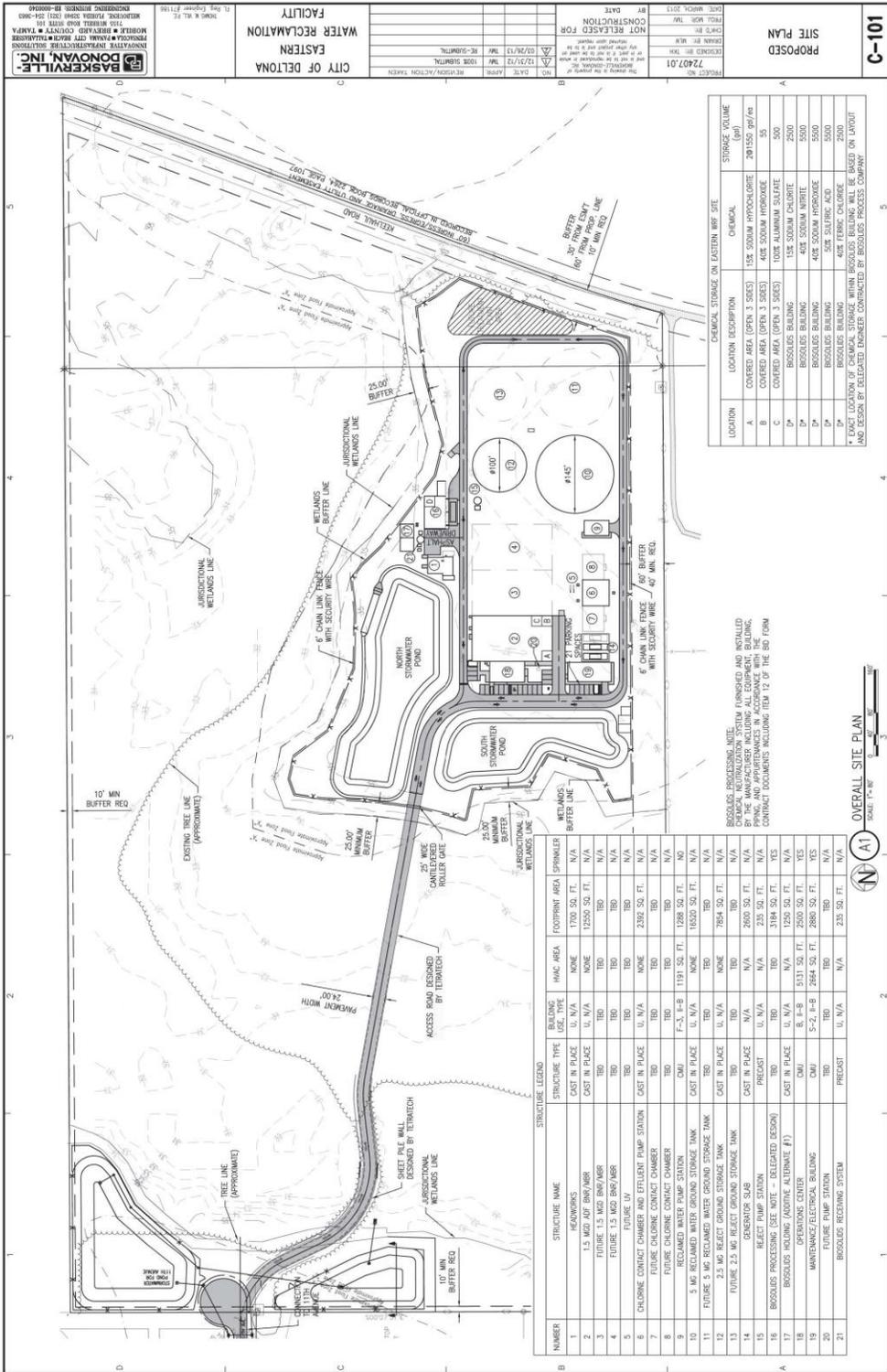
wetland buffers and strategic natural uplands not targeted for development encompass about 37 acres of the parent tract. The protection of a large swath of natural vegetation will act as a significant buffer of ample screening to properties located to the west, north, northeast, and southwest of the IPUD site. Extending to the south from the protected wetlands and associated uplands the City is going to maintain a 30 foot buffer abutting the westerly extent of the Keelhaul Road easement that extends along the eastern boundary of the subject IPUD property. The subject 30 foot buffer will consist of in situ native vegetation that is of significant density to act as a nearly opaque buffer. The City may augment this buffer with native vegetation as deemed appropriate. These buffers meet the purpose and intent of the City's landscape buffer requirements.

Finally, a 60 foot buffer will be created running along the southern terminus of the IPUD property from the westerly extent of the Keelhaul Road easement to the 25 foot wetland buffer a distance of about 850 feet. This buffer will be landscaped with appropriate materials at a density that is consistent with the requirements of Section 110-808. The City Land Development Code also requires that parking areas be landscaped and that building foundation plantings be provided. However, because of the highly utilitarian nature of the IPUD, the parking lot landscaping and foundation planting will be satisfied by the extensive landscape buffers planned for the IPUD site. These landscape features will afford a reasonable aesthetic complement to the parking lot and buildings serving the IPUD.

CONCLUSION/STAFF RECOMMENDATION

Encouraging commercial and employment oriented development has been a prime goal of the City. However, without adequate sewer facilities, including treatment capacity, the City aspirations of reversing a jobs/housing imbalance that promotes excessive commuting and energy consumption, and a tax base that is overly reliant on residential property will not be realized. The proposed IPUD rezoning will facilitate more sewer capacity for the City and promote economic development. Essentially, the IPUD/wastewater treatment plant is an investment in the future of the City. Without investments in infrastructure, including wastewater treatment, the sustainability of an urban oriented municipal government is at best questionable.

Finally, the terms of the IPUD DA including a limitation on land uses and the affordance of ample buffers creates a condition where the project will be compatible with other uses in the area and the project will be constructed in an ecologically appropriate manner. Also, the IPUD rezoning is consistent with the City Comprehensive Plan. Therefore, staff recommends approval of this rezoning application to IPUD.



C-101
SCALE: 1" = 80'

OVERALL SITE PLAN

PROPOSED
SITE PLAN

77407.01

DATE: MARCH 2013
PROJECT NO.

NOT BELIEVED FOR
CONSTRUCTION

CITY OF DELTONA
EASTERN
WATER RECLAMATION
FACILITY

BASKERVILLE
INCORPORATED
ENGINEERING ARCHITECTURE

228

Item 8B

DEVELOPER’S AGREEMENT
IPUD – Ordinance No. 09-2013
City of Deltona Eastern Water Reclamation Facility

THIS AGREEMENT entered into and made as of the _____ day of _____, 2013, by and between the **CITY OF DELTONA, FLORIDA**, (hereinafter referred to as the “City”), and City of Deltona Public Works (hereinafter referred to as the “Owner/Developer”).

W I T N E S S E T H

WHEREAS, the Owner/Developer warrants that it holds legal title to the property described in Exhibit A and that the holders of any and all liens and encumbrances affecting such property will subordinate their interests to this Agreement; and

WHEREAS, the Owner/Developer desires to facilitate the orderly development of the Subject Property, in compliance with the laws, policies and regulations of the City and of other governmental authorities, and the Owner/Developer desires to ensure that the development is compatible with other properties in the area, meets standards for environmental protection, is consistent with the Osteen Local Plan that is part of the City Comprehensive Plan and does not conflict with existing and planned traffic patterns; and

WHEREAS, the Owner/Developer desires to expand municipal water treatment, reclamation and related capacities; and

WHEREAS, it is the purpose of this Agreement to clearly set forth the understanding and agreement of the parties concerning the matters contained herein; and

WHEREAS, the Owner/Developer has sought the City’s approval for plans to develop its property, and any site plan shall adhere to the approved Developer’s Agreement;

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Incorporation. The recitals herein contained are true and correct and are incorporated herein by reference.

2. Ownership. The Owner/Developer represents that it has title to the following described property (hereinafter referred to as the “Subject Property”):

Attached hereto as Exhibit “A”

3. Title Opinion/Certification. The Owner/Developer will provide to the City, in advance of the City’s execution of this Agreement, a title opinion of an attorney licensed in Florida, or a certification by an abstractor or title company authorized to do business in Florida, showing marketable title to the Subject Property to be in the name of the Owner/Developer and showing all liens, mortgages, and other encumbrances not satisfied or released of record.

4. Subordination/Joinder. Unless otherwise agreed to by the City, all liens, mortgages, and other encumbrances not satisfied or released of record, must be subordinated to the terms of this Agreement or the lienholder must join in this Agreement. It shall be the responsibility of the Owner/Developer to promptly obtain the said subordination or joinder, in form and substance acceptable to the City Attorney, prior to the City’s execution of the Agreement.

5. Access and Transportation Improvements. The City and the Owner/Developer agree that there will be a 24 foot wide paved access, constructed to appropriate standards, extending from SR 415 to the portion of the property proposed for development. The access will generally follow the 11th Avenue right-of-way associated with the Third Addition to Carnel

Subdivision (MB 10, PG 129) and then extend to the east accessing the property proposed for development. To facilitate vehicular access throughout the developed portion of the IPUD, no curbs will be required. However, an acceptable hardened surface will be provided and designed to afford safe maneuvering of trucks with a maximum wheel base of more than 50 feet.

6. Development Standards

a. Permitted Uses

- Communication towers up to 70 feet high in accordance with the Deltona Communications Antenna and Tower Code Chapter 82 Code of Ordinances, as it may be amended from time to time.
- Non-exempt excavations as per section 110-817(o).
- Public utility uses and structures associated with the treatment and reclamation of water.
- Public water wells.
- Alternative energy development.
- Materials storage for governmental purposes.
- Wetland mitigation banking.
- Other public uses.

b. Permitted Conditional Uses:

- Communication towers over 70 feet high in accordance with the requirements of the Deltona Communications Antenna and Tower Code Chapter 82 Code of Ordinances, as it may be amended from time to time.

c. Dimensional Requirements:

- Minimum lot size: 5 acres.

- Minimum lot width: 200 feet.
 - Setbacks: 50 feet; all setbacks shall be measured from parcel boundaries.
 - Maximum building/structure height: 55 feet.
 - Internal building/structure separation: no minimum.
- d. Maximum Intensity:
- Maximum Floor Area Ratio (FAR) of 1.0.
- e. Lot coverage:
- 40% of the lot area is the maximum that may be covered by principle and accessory buildings.
- f. Off Street Parking:
- Minimum of one space per employee with the exception of the related provisions as stated in the site plan and elsewhere in this Developer Agreement. All other applicable provisions of Section 110-828 and Section 110-829 shall apply.
- g. Landscaping Requirements:
- All land that is not earmarked for development (road, stormwater retention, buildings, water treatment infrastructure, utilities, and future development) on the associated IPUD site plan will be maintained as natural wetlands, wetland buffers and strategic uplands. These natural areas will serve as a significant landscape buffer to screen IPUD uses.
 - Future development in this area that results in impacts of 10 acres or more will require a major amendment to this IPUD.

- A 60 foot buffer will be provided parallel to the south property boundary extending from the westerly extent of the Keelhaul Road easement west to the 25 foot wetland buffer a distance of approximately 850 feet. The subject 60 foot buffer will be landscaped with native materials at an appropriate density consistent with Section 808-110 of the City Land Development Code.
- A 30 foot wide buffer will be afforded parallel to the western extent of the Keelhaul Road easement running approximately 330 feet from the above mentioned 60 foot buffer to the 25 foot upland wetland buffer depicted on the site plan. Existing vegetation provides a suitable screen and will be maintained. No planting will be required. However, the City may augment the buffer with suitable native vegetation as deemed appropriate.
- The City Land Development Code requires that parking areas be landscaped and that building foundation plantings be provided. However, because of the highly utilitarian nature of the IPUD, the parking lot landscaping and foundation planting will be satisfied by the extensive landscape buffers planned for the IPUD site. These landscape features will afford a reasonable aesthetic complement to the parking lot and buildings serving the IPUD.

h. Site Security:

- Developed areas will be secured by a 6 foot high chain link fence located inside landscape buffers and wetland buffers. The fence may be topped with barbed wire or other mediums to ensure a level of security needed to protect on site uses. In addition, gates will be installed along the access way that extends off of the 11th Avenue right-of-way.

i. Site Lighting:

- Site lighting shall be shielded to direct light onto the facilities developed within the IPUD and away from adjacent property.
- Lighting shall not increase illumination levels at the edge of the parent tract by more than one foot candle above the nighttime level of illumination existing at the time of development.
- To ensure compliance with this section, illumination information shall be required and addressed by the City as part of the site plan review process.

j. Phasing:

- Phasing will be linked to the treatment capacity of the water reclamation facility. The first phase will consist of the construction of facilities that will provide +/-1.0 million gallons per day of treatment capacity.
- Future phases will be built by the Owner/Developer as there is a need for increased water treatment capacity.

7. Environmental Standards. The development will be permitted consistent with all local, regional, State and Federal wetland regulations as applicable. Wetlands will be afforded a 25 foot upland buffer that will be maintained in a natural state. Wetland areas and landscape buffers may be used to comply with the tree protection provisions of Article II, Section 98 of the City Land Development Code.

8. Stormwater. Stormwater on the property will be managed consistent with Article IV, Section 98 of the City Land Development Code.

9. Utilities. Central water and sewer will be provided to the site by Deltona Utilities. In addition, power supplied to the area of the IPUD site to be developed will be provided by

overhead transmission lines along the driveway. By approval of this IPUD, the subject overhead utility along the driveway will be considered to be exempt from any requirement for transmission lines to be buried.

10. Subdivision. If the parent tract is subdivided in the future, subdivision will need to be processed in accordance with Chapter 106 and other Land Development Code provisions as may be applicable.

11. Obligations. Should the Owner/Developer fail to undertake and complete obligations as described in this Agreement, to the City's specifications, then the City shall give the Owner/Developer thirty (30) days written notice to commence and ninety (90) days to complete said required obligation. If the Owner/Developer fails to complete the obligations within the ninety (90) day period then the City, without further notice to the Owner/Developer or its successors in interest, may, without prejudice to any other rights or remedies it may have, perform any and all of the obligations described in this Agreement. Further, the City is hereby authorized to assess the actual and verified cost of completing the obligations required under this Agreement against the Subject Property. The lien of such assessments shall be superior to all others, and all existing lienholders and mortgagees, by their execution of the subordination or joinder documents, agree to subordinate their liens or mortgages to the City's said liens or assessments. Notice to the Owner/Developer and its successors in interest shall be deemed to have been given upon the mailing of notice to the above-mentioned address.

12. Site Plan Approval. A site plan exhibit, generally depicting site improvements, has been submitted as part of the PUD review process. However, a formal site plan approval process for the Subject Property is under review by the Development Review Committee. The Site Plan development order will be specifically incorporated into this Agreement by reference

for the purpose of clarifying boundaries, locations, areas, phases and improvements described in this Agreement, and all development shall be in accordance with and subject to the terms of the said site plan approval.

13. Compliance. The Owner/Developer agrees that it, and its successors and assigns, will abide by the provisions of this Agreement and attendant approved site plan, the City's Comprehensive Plan, and the City's Land Development Code, including but not limited to, the site plan regulations of the City as amended from time to time, which are incorporated herein by reference and such subsequent amendments hereto as may be applicable. Further, all required improvements, including landscaping, shall be continuously maintained by the Owner/Developer, or its successors and assigns, in accordance with the City's Land Development Code. The City may, without prejudice to any other legal or equitable right or remedy it may have, withhold permits, certificates of occupancy or approvals, and may terminate sewer and/or water services to the subject property should the Owner/Developer fail to comply with the terms of this Agreement.

14. Utility Easements. The Owner/Developer shall provide to the City such easements and other legal documentation, in form mutually acceptable to the City Attorney and the Owner/Developer, as the City may deem reasonably necessary or appropriate for the installation and maintenance of the utility and other services, including but not limited to, sewer, potable water, and reclaimed water services, electric, cable and telecommunications.

15. Concurrency and Vested Rights. The Owner/Developer will be responsible for paying impact fees that may be in effect per each phase of the project. The payment of impact fees will satisfy City concurrency requirements.

16. Notices. Where notice is herein required to be given, it shall be by certified mail, return receipt requested, addressee only, hand delivery or courier. Said notice shall be sent to the following, as applicable:

CITY REPRESENTATIVES:

Chris Bowley, AICP, Director Planning and Developmental Services
City of Deltona
2345 Providence Blvd.
Deltona, FL 32725

Gretchen R. Vose, City Attorney
City of Deltona
2345 Providence Blvd.
Deltona, FL 32725

Should any party identified above change, it shall be said party's obligation to notify the remaining parties of the change in a fashion as is required for notices herein. It shall be the Owner/Developer's obligation to identify its lender(s) to all parties in a fashion as is required for notices herein.

17. Captions. The captions used herein are for convenience only and shall not be relied upon in construing this Agreement.

18. Binding Effect. This Agreement shall run with the land, shall be binding upon and inure to the benefit of the Owner/Developer and its assigns and successors in interest, and the City and its assigns and successors in interest. The Owner/Developer agrees to pay the cost of recording this document in the Public Records of Volusia County, Florida, and shall reimburse the City for the preparation of this Agreement in such amount to be determined by the City. This Agreement does not, and is not intended to, prevent or impede the City from exercising its legislative authority as the same may affect the Subject Property.

19. Severability. If any part of this Developer's Agreement is found invalid or unenforceable in any court, such invalidity or unenforceability shall not affect the other parts of this Developer's Agreement, if the rights and obligations of the parties contained herein are not materially prejudiced and if the intentions of the parties can be affected. To that end, this Developer's Agreement is declared severable.

Remainder of this page intentionally left blank.

IN WITNESS WHEREOF, the Owner/Developer and the City have executed this Agreement as of the day and year first above.

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

Signature of Witness #1

Print or type name

Signature of Witness #2

Print or type name

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by _____ and _____, respectively, of _____, who are personally known to me or who have produced _____ as identification and who did (did not) take an oath.

(NOTARY SEAL)

Signature

Print or type name

Notary Public – State of _____

Commission No: _____

My Commission Expires: _____

ACCEPTED BY THE CITY OF DELTONA

Approved as to form and
legality for use and
reliance by the City of
Deltona

By: _____
JOHN MASIARCZYK, Mayor

Date: _____

GRETCHEN R. VOSE
City Attorney

ATTEST:_____
WILLIAM D. DENNY
Acting City Manager

Mailing Address: 2345 Providence Blvd.
DELTONA, FL 32725

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by JOHN MASIARCZYK and WILLIAM D.DENNY, Mayor and Acting City Manager respectively, of the CITY OF DELTONA, FLORIDA, who are personally known to me and they acknowledged executing the same freely and voluntarily under authority vested in them and that the seal affixed thereto is the true and corporate seal of the City of Deltona, Florida.

Signature

(NOTARY SEAL)

Print or type name

Notary Public-State of _____
Commission No.: _____
My Commission Expires: _____

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this _____ day of _____, 2013, by _____ whose address is _____ referred to as Mortgagee”.

WITNESSETH: The Mortgagee of the property described in the foregoing Developer’s Agreement which property is owned by _____, does hereby agree to subordinate all its interests and rights contained in the property to the foregoing Developer’s Agreement which property is owned by _____ entered into by _____ as Owner/Developer and the CITY OF DELTONA. This Subordination Agreement shall bind all successors, assigns, and representatives of the Mortgagee.

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:

MORTGAGEE:

Signature of Witness #1

By: _____
Signature

Print or type name

Print or type name/Title

Signature of Witness #2

AS: _____
Print or type
ATTEST

Print or type name

Signature

AS: _____

Mailing Address: _____

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by _____ and _____, _____ and _____ respectively, of _____, who are personally known to me or who have produced _____ as identification and who did (did not) take an oath.

Signature

(NOTARY SEAL)

Print or type name

Notary Public-State of _____
Commission No.: _____
My Commission Expires: _____

EXHIBIT "A"

PARCELS 19 AND 20, ACORN LAKE RANCHES UNRECORDED SUBDIVISION LYING WITHIN SECTIONS 5 AND 6, TOWNSHIP 19 SOUTH, RANGE 32 EAST, VOLUSIA COUNTY, FLORIDA, BEING MORE PARTICULARLY, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 6; RUN ALONG THE EAST LINE OF SAID SECTION 6, N01°58'58"E, A DISTANCE OF 1191.83 FEET TO THE POINT OF BEGINNING.

FROM THE POINT OF BEGINNING AND DEPARTING SAID EAST LINE OF SECTION 6, RUN N88°06'16"W, A DISTANCE OF 1751.33 FEET TO A POINT ON THE EAST LINE OF PLAT OF 3RD ADDITION TO CARNELL, AS RECORDED IN MAP BOOK 10, PAGE 129, OF THE PUBLIC RECORDS OF SAID VOLUSIA COUNTY; THENCE N02°05'44"E, ALONG SAID EAST LINE, A DISTANCE OF 1107.94 FEET; THENCE, DEPARTING SAID EAST LINE, S88°06'16"E, A DISTANCE OF 2253.92 FEET TO A POINT ON A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 2836.64 FEET, A CENTRAL ANGLE OF 01°15'42" AND A CHORD BEARING OF S21°57'13"W, SAID POINT ALSO LYING ON THE CENTERLINE OF A 60 FOOT WIDE INGRESS, EGRESS, DRAINAGE AND UTILITY EASEMENT RECORDED IN OFFICIAL RECORD BOOK 2264, PAGE 1097 OF SAID PUBLIC RECORDS; THENCE, SOUTHWESTERLY ALONG THE ARC OF SAID CURVE AND ALSO ALONG SAID CENTERLINE, A DISTANCE OF 62.46 FEET; THENCE, CONTINUING ALONG SAID CENTERLINE, S22°34'55"W, A DISTANCE OF 908.37 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 2376.06 FEET AND A CENTRAL ANGLE OF 05°03'47"; THENCE, SOUTHWESTERLY ALONG THE ARC OF SAID CURVE AND CONTINUING ALONG SAID CENTERLINE, A DISTANCE OF 209.97 FEET; THENCE, DEPARTING SAID CENTERLINE, S88°06'16"W, A DISTANCE OF 98.75 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH THAT CERTAIN INGRESS, EGRESS, DRAINAGE AND UTILITY EASEMENT AS RECORDED IN OFFICIAL RECORDS BOOK 2264, PAGE 1097 OF THE PUBLIC RECORDS OF VOLUSIA COUNTY, FLORIDA.



AGENDA MEMO

TO: Mayor & City Commission

AGENDA DATE: 5/20/2013

FROM: William "Dave" Denny, Acting City Manager

AGENDA ITEM: 8 - C

SUBJECT: Public Hearing - CSP/FSP Final Site Plan 13-001 Eastern Water Reclamation Facility.

LOCATION:

The subject property is located at the eastern end of 11th Avenue, east of SR 415.

BACKGROUND:

The City of Deltona purchased a ±52-acre site east of SR 415 for the purpose of developing a water reclamation facility. The proposed facility will be the second of its kind in Deltona and will provide the community with much-needed sanitary sewer capacity as an essential public utility.

The City has an existing similar facility in the Fisher Plant, located near the Fisher Drive and Providence Boulevard intersection. That facility is nearing maximum use with a 1.5 million gallon per day (MGD) capacity. At the 90% mark for the Fisher Plant, the City will exceed regulatory requirements; thus, there is a need to develop the Eastern Water Reclamation Facility (Facility). The Facility will create up to 4.5 MGD at build-out and also free-up capacity at the Fisher Plant. Bringing the Facility on-line will also allow the City to provide sanitary sewer capacity for commercial/non-residential development, which is an essential form of economic development and long-term municipal sustainability. It is supported by and is consistent with the City's Comprehensive Plan and improves the health, safety, and public welfare of our community.

This application for the Conceptual/Final Site Plan (CSP 13-001) coincides and follows the zoning amendment to IPUD for the site and the Development Review Committee (DRC) staff comments were addressed (see attached DRC Staff Report). The Facility was contemplated in the Osteen Local Plan as an essential public utility and is planned in advance. Both the rezoning event and the Final Site Plan complete the process to entitle the site for construction. The proposed

development utilizes best management practices (BMP), is located in a secluded location, and respects adjacent land uses. A large wetland system buffers the site to the west and north and the existing mature vegetation remains along the eastern property line. Additional landscaping is provided along the southern property line.

ORIGINATING DEPARTMENT:

Planning and Development Services

SOURCE OF FUNDS:

N/A

COST:

N/A

REVIEWED BY:

City Attorney, Finance Director, Planning Director

STAFF RECOMMENDATION PRESENTED BY:

Presented by Chris Bowley, AICP, Director, Planning & Development Services. Staff recommends that the City Commission approve CSP/FSP 13-001 Final Site Plan for the Eastern Water Reclamation Facility.

POTENTIAL MOTION:

"I hereby move to approve CSP/FSP 13-001 Final Site Plan for the Eastern Water Reclamation Facility."

AGENDA ITEM APPROVED BY:

William "Dave" Denny, Acting City Manager

ATTACHMENTS:

- Final Site Plan
- Proposed Landscape Plan
- Aerial Photo/Tree Survey
- DRC Staff Report

PROPOSED
SITE PLAN

PROJECT NO: 72407.01
 DESIGNED BY: TKH
 DRAWN BY: MLW
 CHKD BY: TMV
 PROJ. MGR: TMV
 DATE: MARCH, 2013

NOT RELEASED FOR
 CONSTRUCTION
 BY DATE

NO.	DATE	APPR.	REVISION/ACTION TAKEN
1	12/31/12	TMV	100% SUBMITTAL
2	03/26/13	TMV	RE-SUBMITTAL

CITY OF DELTONA
 EASTERN
 WATER RECLAMATION
 FACILITY

THOMAS M. VILLI, P.E.
 FL Reg. Engineer #71186

BASKERVILLE-DONOVAN, INC.
 INNOVATIVE INFRASTRUCTURE SOLUTIONS
 PENSACOLA ■ PALM CITY BEACH ■ TALLAHASSEE
 MOBILE ■ BREVARD COUNTY ■ TAMPA
 7155 MURRAY ROAD (221) 254-3663
 MIAMI, FLORIDA 33140

LOCATION	LOCATION DESCRIPTION	CHEMICAL	STORAGE VOLUME (gal)
A	COVERED AREA (OPEN 3 SIDES)	15% SODIUM HYPOCHLORITE	2@1550 gal/ea
B	COVERED AREA (OPEN 3 SIDES)	40% SODIUM HYDROXIDE	55
C	COVERED AREA (OPEN 3 SIDES)	100% ALUMINUM SULFATE	500
D*	BIOSOLIDS BUILDING	15% SODIUM CHLORIDE	2500
D*	BIOSOLIDS BUILDING	40% SODIUM NITRITE	5500
D*	BIOSOLIDS BUILDING	40% SODIUM HYDROXIDE	5500
D*	BIOSOLIDS BUILDING	50% SULFURIC ACID	5500
D*	BIOSOLIDS BUILDING	40% FERRIC CHLORIDE	2500

* EXACT LOCATION OF CHEMICAL STORAGE WITHIN BIOSOLIDS BUILDING WILL BE BASED ON LAYOUT AND DESIGN BY DELEGATED ENGINEER CONTRACTED BY BIOSOLIDS PROCESS COMPANY

BIOSOLIDS PROCESSING NOTE:
 CHEMICAL NEUTRALIZATION SYSTEM FURNISHED AND INSTALLED BY THE MANUFACTURER INCLUDING ALL EQUIPMENT, BUILDING, PIPING, AND APPURTENANCES IN ACCORDANCE WITH THE CONTRACT DOCUMENTS INCLUDING ITEM 12 OF THE BID FORM

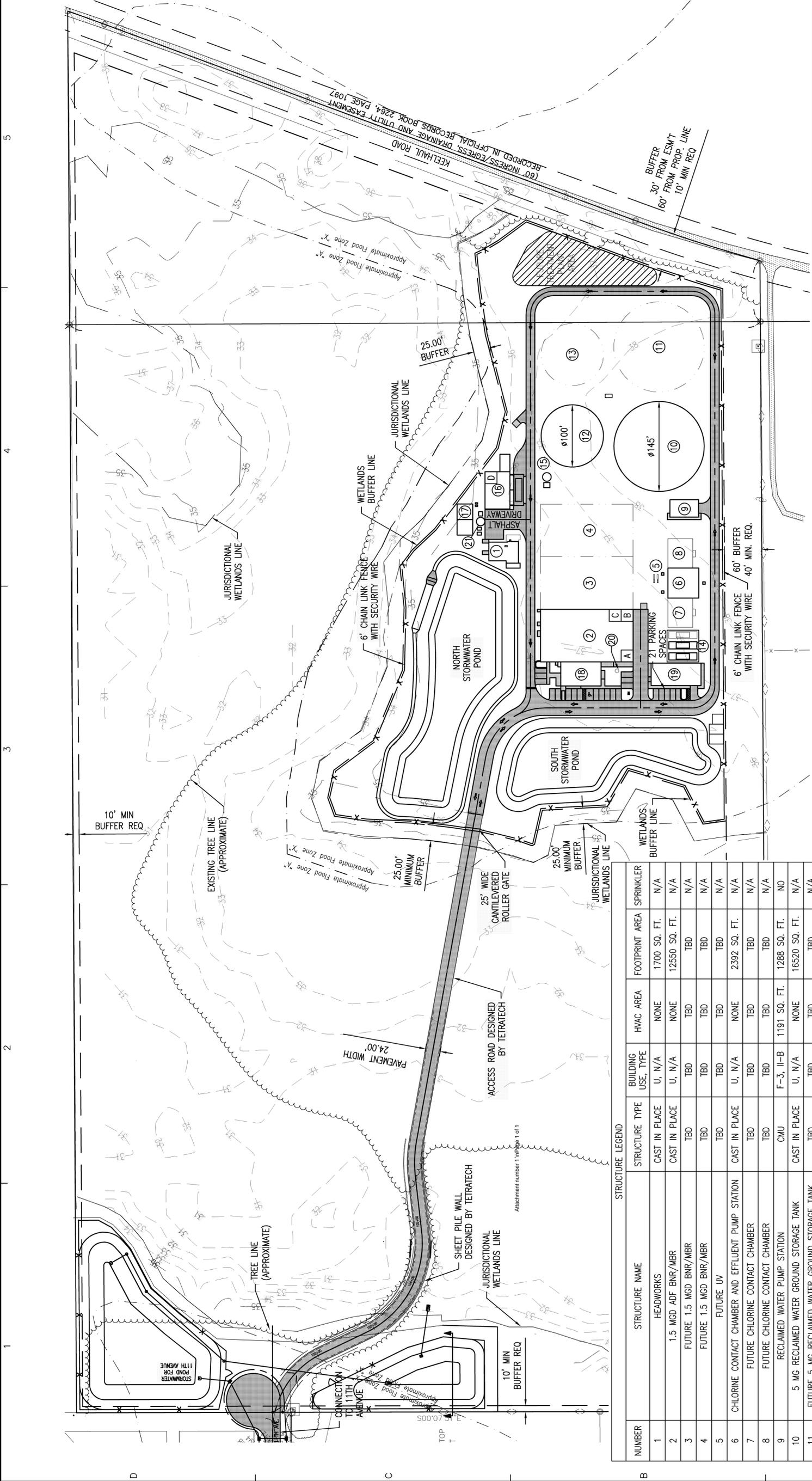


OVERALL SITE PLAN



NUMBER	STRUCTURE NAME	STRUCTURE TYPE	BUILDING USE, TYPE	HVAC AREA	FOOTPRINT AREA	SPRINKLER
1	HEADWORKS	CAST IN PLACE	U, N/A	NONE	1700 SQ. FT.	N/A
2	1.5 MGD ADF BNR/MBR	CAST IN PLACE	U, N/A	NONE	12550 SQ. FT.	N/A
3	FUTURE 1.5 MGD BNR/MBR	TBD	TBD	TBD	TBD	N/A
4	FUTURE 1.5 MGD BNR/MBR	TBD	TBD	TBD	TBD	N/A
5	FUTURE UV	TBD	TBD	TBD	TBD	N/A
6	CHLORINE CONTACT CHAMBER AND EFFLUENT PUMP STATION	CAST IN PLACE	U, N/A	NONE	2392 SQ. FT.	N/A
7	FUTURE CHLORINE CONTACT CHAMBER	TBD	TBD	TBD	TBD	N/A
8	FUTURE CHLORINE CONTACT CHAMBER	TBD	TBD	TBD	TBD	N/A
9	RECLAIMED WATER PUMP STATION	CMU	F-3, II-B	1191 SQ. FT.	1288 SQ. FT.	NO
10	5 MG RECLAIMED WATER GROUND STORAGE TANK	CAST IN PLACE	U, N/A	NONE	16520 SQ. FT.	N/A
11	FUTURE 5 MG RECLAIMED WATER GROUND STORAGE TANK	TBD	TBD	TBD	TBD	N/A
12	2.5 MG REJECT GROUND STORAGE TANK	CAST IN PLACE	U, N/A	NONE	7854 SQ. FT.	N/A
13	FUTURE 2.5 MG REJECT GROUND STORAGE TANK	TBD	TBD	TBD	TBD	N/A
14	GENERATOR SLAB	CAST IN PLACE	N/A	N/A	2600 SQ. FT.	N/A
15	REJECT PUMP STATION	PRECAST	U, N/A	N/A	235 SQ. FT.	N/A
16	BIOSOLIDS PROCESSING (SEE NOTE - DELEGATED DESIGN)	TBD	TBD	TBD	3184 SQ. FT.	YES
17	BIOSOLIDS HOLDING (ADDITIVE ALTERNATE #1)	CAST IN PLACE	U, N/A	N/A	1250 SQ. FT.	N/A
18	OPERATIONS CENTER	CMU	B, II-B	5131 SQ. FT.	2500 SQ. FT.	YES
19	MAINTENANCE/ELECTRICAL BUILDING	CMU	S-2, II-B	2664 SQ. FT.	2880 SQ. FT.	YES
20	FUTURE PUMP STATION	TBD	TBD	TBD	TBD	N/A
21	BIOSOLIDS RECEIVING SYSTEM	PRECAST	U, N/A	N/A	235 SQ. FT.	N/A

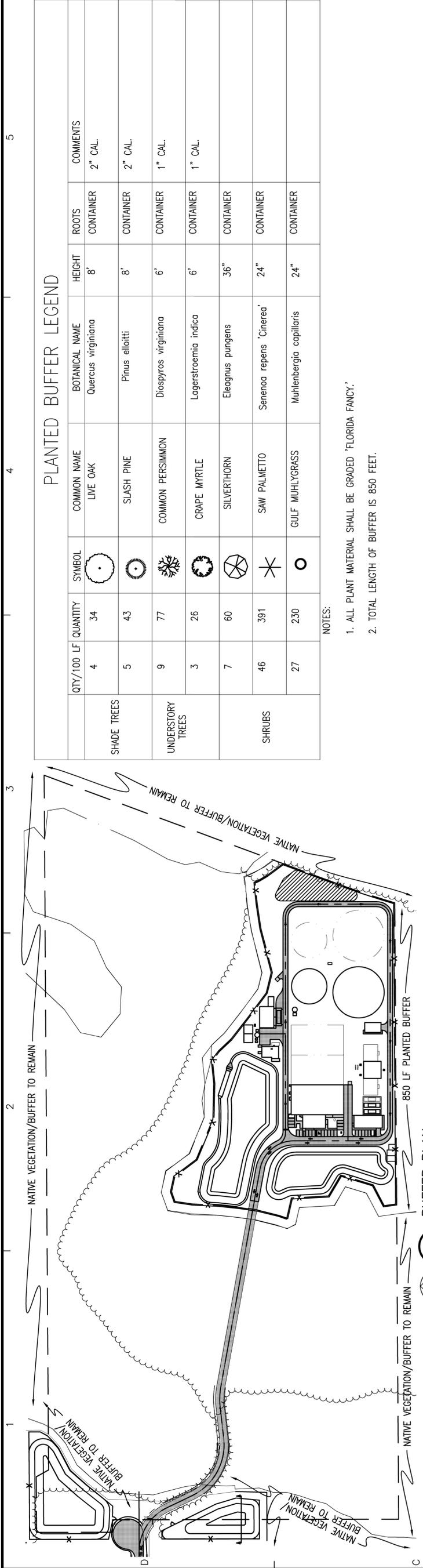
STRUCTURE LEGEND



NO.	DATE	APPR.	REVISION/ACTION TAKEN
12/31/12	T.M.V.	100% SUBMITTAL	
03/26/13	T.M.V.	RE-SUBMITTAL	

PROJECT NO:	72407.01
DESIGNED BY:	DKH
DRAWN BY:	RGG
CHK'D BY:	T.M.V.
PROJ. MGR:	T.M.V.
DATE:	MARCH, 2013

LANDSCAPE PLAN	
NOT RELEASED FOR CONSTRUCTION	
BY DATE	



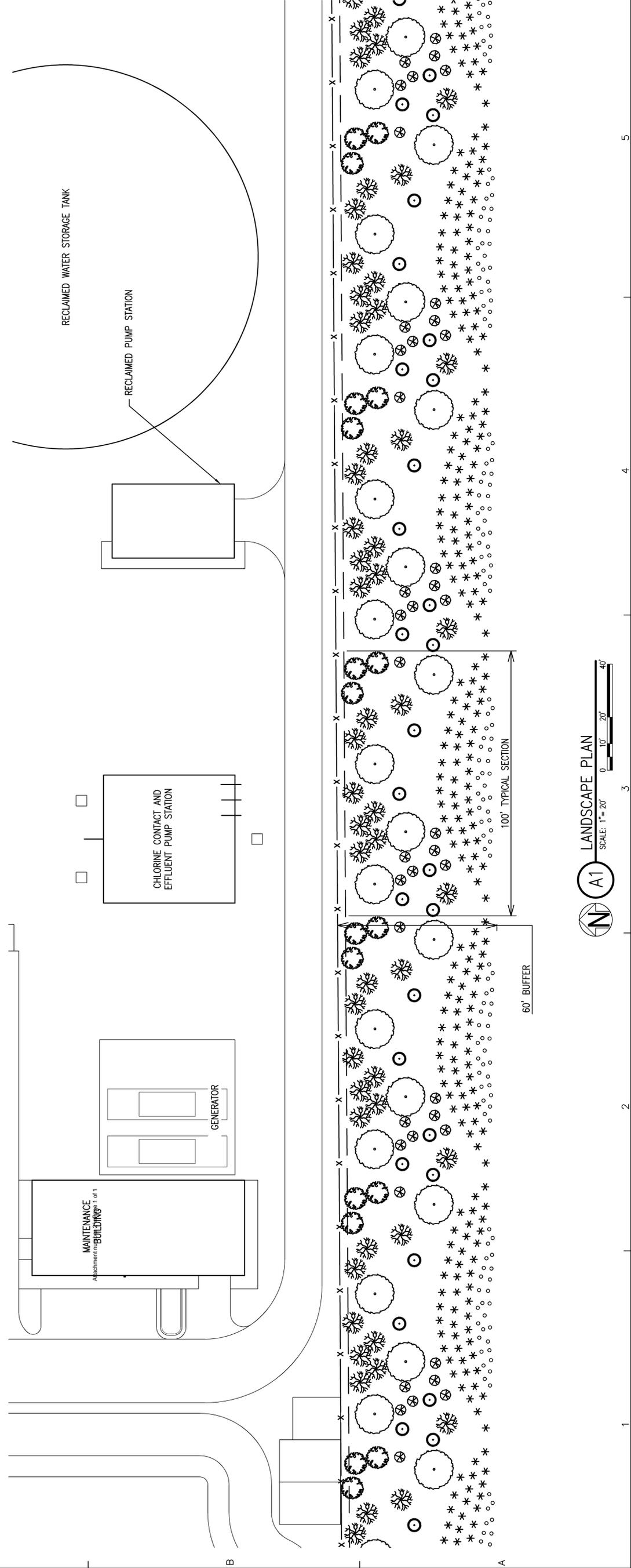
BUFFER PLAN
 NOT TO SCALE

PLANTED BUFFER LEGEND

QTY/100 LF	QTY	SYMBOL	COMMON NAME	BOTANICAL NAME	HEIGHT	ROOTS	COMMENTS
4	34		LIVE OAK	Quercus virginiana	8'	CONTAINER	2" CAL.
5	43		SLASH PINE	Pinus elliotii	8'	CONTAINER	2" CAL.
9	77		COMMON PERSIMMON	Diospyros virginiana	6'	CONTAINER	1" CAL.
3	26		GRAPE MYRTLE	Lagerstroemia indica	6'	CONTAINER	1" CAL.
7	60		SILVERTHORN	Eleagnus pungens	36"	CONTAINER	
46	391		SAW PALMETTO	Senecio repens 'Cinerea'	24"	CONTAINER	
27	230		GULF MUHLYGRASS	Muhlenbergia capillaris	24"	CONTAINER	

NOTES:

1. ALL PLANT MATERIAL SHALL BE GRADED 'FLORIDA FANCY'.
2. TOTAL LENGTH OF BUFFER IS 850 FEET.



LANDSCAPE PLAN
 SCALE: 1" = 20'
 0 10' 20' 40'

TREE INVENTORY

PROJECT NO:	72407.01
DESIGNED BY:	KMG
DRAWN BY:	MLW
CHK'D BY:	TWJ
PROJ. MGR:	TWJ
DATE:	MARCH, 2013

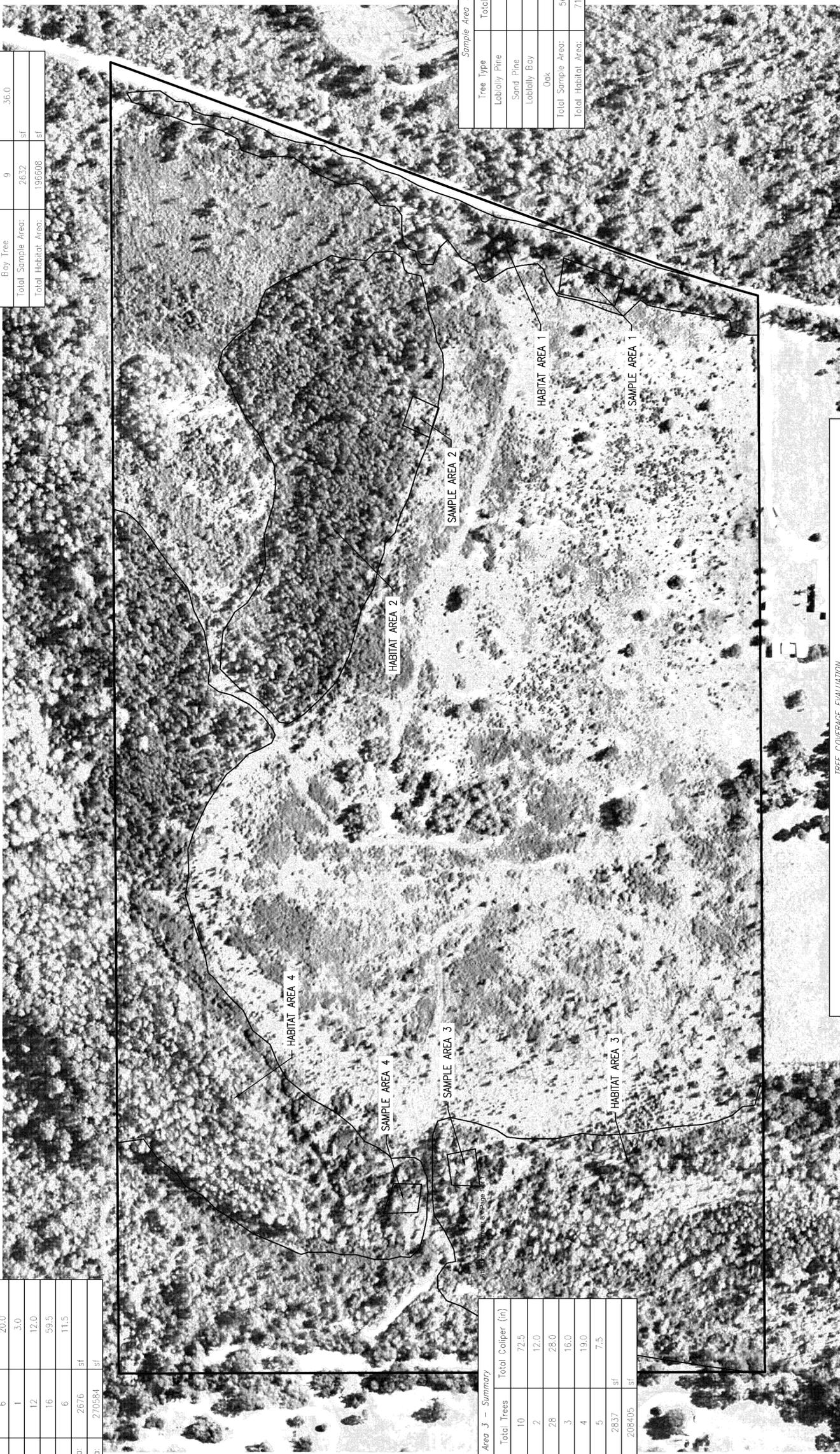
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NO.	DATE	APPR.	REVISION/ACTION TAKEN
1	12/31/12	TWJ	100% SUBMITTAL
2	03/26/13	TWJ	RE-SUBMITTAL

CITY OF DELTONA
 EASTERN
 WATER RECLAMATION
 FACILITY

THOMAS M. VILLI, P.E.
 FL Reg. Engineer #71186

BASKERVILLE-DONOVAN, INC.
 INNOVATIVE INFRASTRUCTURE SOLUTIONS
 PENSACOLA PALM CITY BEACH TALLAHASSEE
 MOBILE BIRMINGHAM ORLANDO TAMPA
 1755 MURPHY ROAD SUITE 101
 MELBOURNE, FLORIDA 32940 (281) 254-3668
 ENGINEERING BUSINESS: EB-0000940



Sample Area 2 - Summary

Tree Type	Total Trees	Total Caliper (in)
Loblolly Bay	25	41.0
Long Leaf Pine	8	24.5
Wax Myrtle	3	10.0
Unknown Tree	7	18.5
Bay Tree	9	36.0
Total Sample Area:	2632	sf
Total Habitat Area:	196608	sf

Sample Area 1 - Summary

Tree Type	Total Trees	Total Caliper (in)
Loblolly Pine	7	26.5
Sand Pine	9	22.0
Loblolly Bay	5	7.5
Oak	3	10.0
Total Sample Area:	5633	sf
Total Habitat Area:	71866	sf

Sample Area 4 - Summary

Tree Type	Total Trees	Total Caliper (in)
Cypress (Pond)	36	204.0
Slash Pine	5	44.0
Wax Myrtle	11	22.0
Black Gum	6	20.0
Dunstan Holly	1	3.0
Oak	12	12.0
Tupelo	16	58.5
Loblolly Bay	6	11.5
Total Sample Area:	2676	sf
Total Habitat Area:	270584	sf

Sample Area 3 - Summary

Tree Type	Total Trees	Total Caliper (in)
Cypress (Pond)	10	72.5
Slash Pine	2	12.0
Wax Myrtle	28	28.0
Black Gum	3	16.0
Tupelo	4	19.0
Loblolly Bay	5	7.5
Total Sample Area:	2837	sf
Total Habitat Area:	208405	sf

TREE COVERAGE EVALUATION

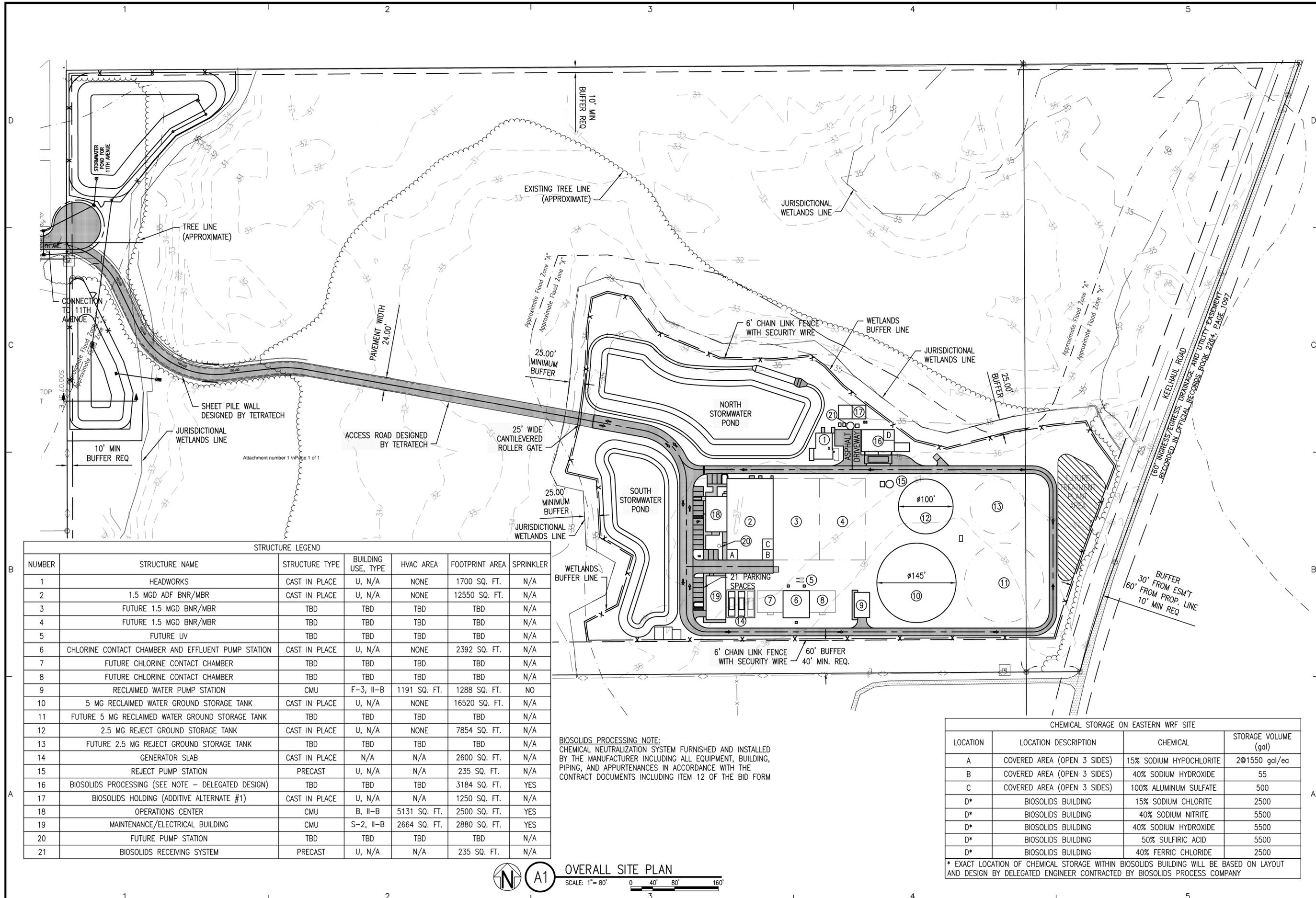
Sample Area Designation	Total Project Site Area (Ac)	Sample Area SA (sf)	Habitat Area HA (sf)	Multiplier HA/SA M	Total Caliper Measured in SA D (in)	Estimated Total Caliper in HA MxD (in)	Required Total Caliper per LDR Sec 98-29(o)(6) (in)
1		5,633	71,866	13	66	842	
2		2,632	196,608	75	130	9,711	
3		2,837	208,405	73	155	11,386	1 Tree @ 1.5" Caliper per 2,500 sf of Site Area
4		2,676	270,584	101	378	38,171	
Σ						60,110	1,359

* The estimated total caliper of the existing trees is greater than the required total caliper. Therefore the Minimum tree coverage requirement is met with the existing native trees largely within the preservation areas on site.



A1 TREE INVENTORY

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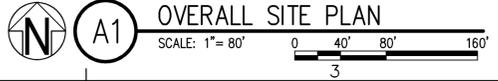


STRUCTURE LEGEND						
NUMBER	STRUCTURE NAME	STRUCTURE TYPE	BUILDING USE, TYPE	HVAC AREA	FOOTPRINT AREA	SPRINKLER
1	HEADWORKS	CAST IN PLACE	U, N/A	NONE	1700 SQ. FT.	N/A
2	1.5 MGD ADF BNR/MBR	CAST IN PLACE	U, N/A	NONE	12550 SQ. FT.	N/A
3	FUTURE 1.5 MGD BNR/MBR	TBD	TBD	TBD	TBD	N/A
4	FUTURE 1.5 MGD BNR/MBR	TBD	TBD	TBD	TBD	N/A
5	FUTURE UV	TBD	TBD	TBD	TBD	N/A
6	CHLORINE CONTACT CHAMBER AND EFFLUENT PUMP STATION	CAST IN PLACE	U, N/A	NONE	2392 SQ. FT.	N/A
7	FUTURE CHLORINE CONTACT CHAMBER	TBD	TBD	TBD	TBD	N/A
8	FUTURE CHLORINE CONTACT CHAMBER	TBD	TBD	TBD	TBD	N/A
9	RECLAIMED WATER PUMP STATION	CMU	F-3, II-B	1191 SQ. FT.	1288 SQ. FT.	NO
10	5 MG RECLAIMED WATER GROUND STORAGE TANK	CAST IN PLACE	U, N/A	NONE	16520 SQ. FT.	N/A
11	FUTURE 5 MG RECLAIMED WATER GROUND STORAGE TANK	TBD	TBD	TBD	TBD	N/A
12	2.5 MG REJECT GROUND STORAGE TANK	CAST IN PLACE	U, N/A	NONE	7854 SQ. FT.	N/A
13	FUTURE 2.5 MG REJECT GROUND STORAGE TANK	TBD	TBD	TBD	TBD	N/A
14	GENERATOR SLAB	CAST IN PLACE	N/A	N/A	2600 SQ. FT.	N/A
15	REJECT PUMP STATION	PRECAST	U, N/A	N/A	235 SQ. FT.	N/A
16	BIOSOLIDS PROCESSING (SEE NOTE - DELEGATED DESIGN)	TBD	TBD	TBD	3184 SQ. FT.	YES
17	BIOSOLIDS HOLDING (ADDITIVE ALTERNATE #1)	CAST IN PLACE	U, N/A	N/A	1250 SQ. FT.	N/A
18	OPERATIONS CENTER	CMU	B, II-B	5131 SQ. FT.	2500 SQ. FT.	YES
19	MAINTENANCE/ELECTRICAL BUILDING	CMU	S-2, II-B	2664 SQ. FT.	2880 SQ. FT.	YES
20	FUTURE PUMP STATION	TBD	TBD	TBD	TBD	N/A
21	BIOSOLIDS RECEIVING SYSTEM	PRECAST	U, N/A	N/A	235 SQ. FT.	N/A

BIOSOLIDS PROCESSING NOTE:
 CHEMICAL NEUTRALIZATION SYSTEM FURNISHED AND INSTALLED BY THE MANUFACTURER INCLUDING ALL EQUIPMENT, BUILDING, PIPING, AND APPURTENANCES IN ACCORDANCE WITH THE CONTRACT DOCUMENTS INCLUDING ITEM 12 OF THE BID FORM

CHEMICAL STORAGE ON EASTERN WRF SITE			
LOCATION	LOCATION DESCRIPTION	CHEMICAL	STORAGE VOLUME (gal)
A	COVERED AREA (OPEN 3 SIDES)	15% SODIUM HYPOCHLORITE	2@1550 gal/ea
B	COVERED AREA (OPEN 3 SIDES)	40% SODIUM HYDROXIDE	55
C	COVERED AREA (OPEN 3 SIDES)	100% ALUMINUM SULFATE	500
D*	BIOSOLIDS BUILDING	15% SODIUM CHLORITE	2500
D*	BIOSOLIDS BUILDING	40% SODIUM NITRITE	5500
D*	BIOSOLIDS BUILDING	40% SODIUM HYDROXIDE	5500
D*	BIOSOLIDS BUILDING	50% SULFURIC ACID	5500
D*	BIOSOLIDS BUILDING	40% FERRIC CHLORIDE	2500

* EXACT LOCATION OF CHEMICAL STORAGE WITHIN BIOSOLIDS BUILDING WILL BE BASED ON LAYOUT AND DESIGN BY DELEGATED ENGINEER CONTRACTED BY BIOSOLIDS PROCESS COMPANY



BASKERVILLE-DONOVAN, INC.
 INNOVATIVE INFRASTRUCTURE SOLUTIONS
 PENSACOLA | PANAMA CITY BEACH | FLORISSHEE
 MOBILE | BAYVARD COUNTY | TAMPA
 7155 AUREBELL ROAD SUITE 101
 MELBOURNE, FLORIDA 32940 (321) 254-3663
 ENGINEERING BUSINESS: EB-0000340

THOMAS H. WILL, P.E.
 FL Reg. Engineer #71186

CITY OF DELTONA
EASTERN
WATER RECLAMATION
FACILITY

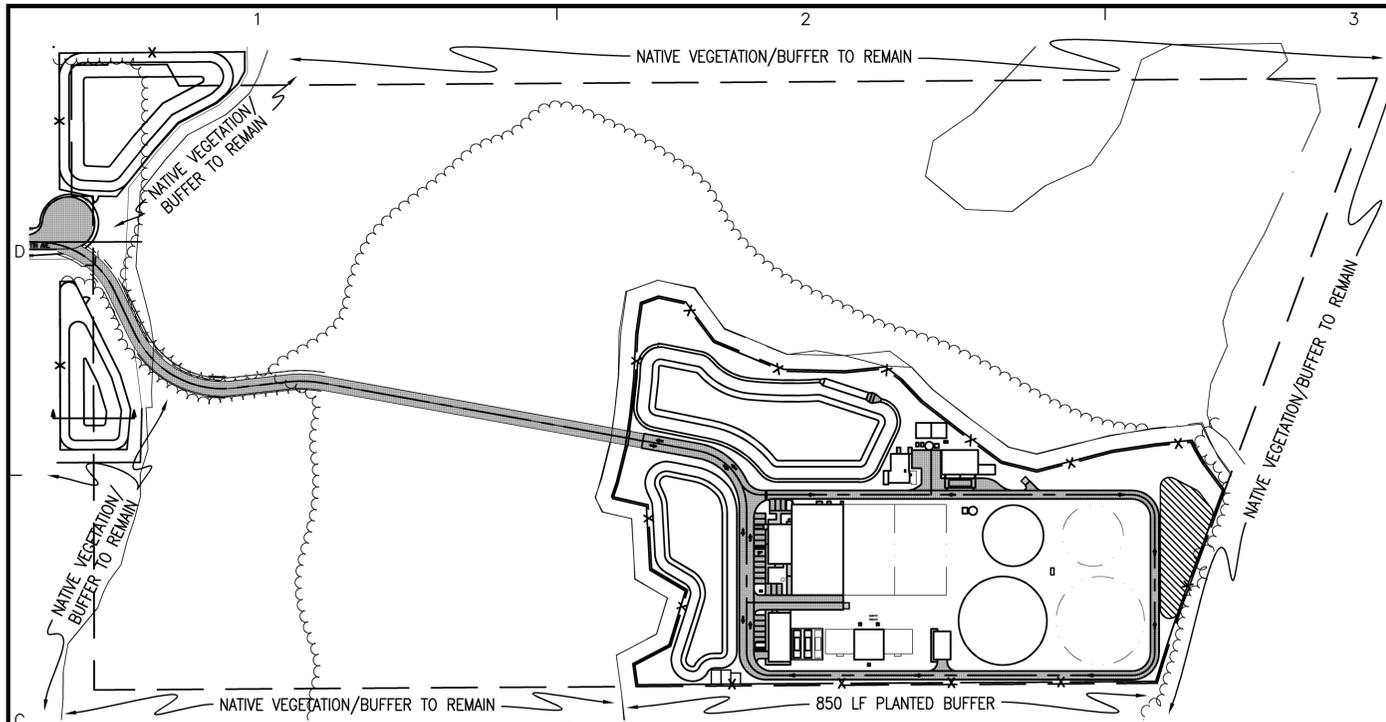
NO.	DATE	APPR.	REVISION / ACTION TAKEN
1	12/31/12	TW	100% SUBMITTAL
2	03/26/13	TW	RE-SUBMITTAL

PROJECT NO: **72407.01**
 DESIGNED BY: TKH
 DRAWN BY: MLW
 CHK'D BY:
 PROJ. MGR: TW
 DATE: MARCH, 2013

NOT RELEASED FOR
 CONSTRUCTION
 BY _____
 DATE _____

PROPOSED
SITE PLAN

C-101

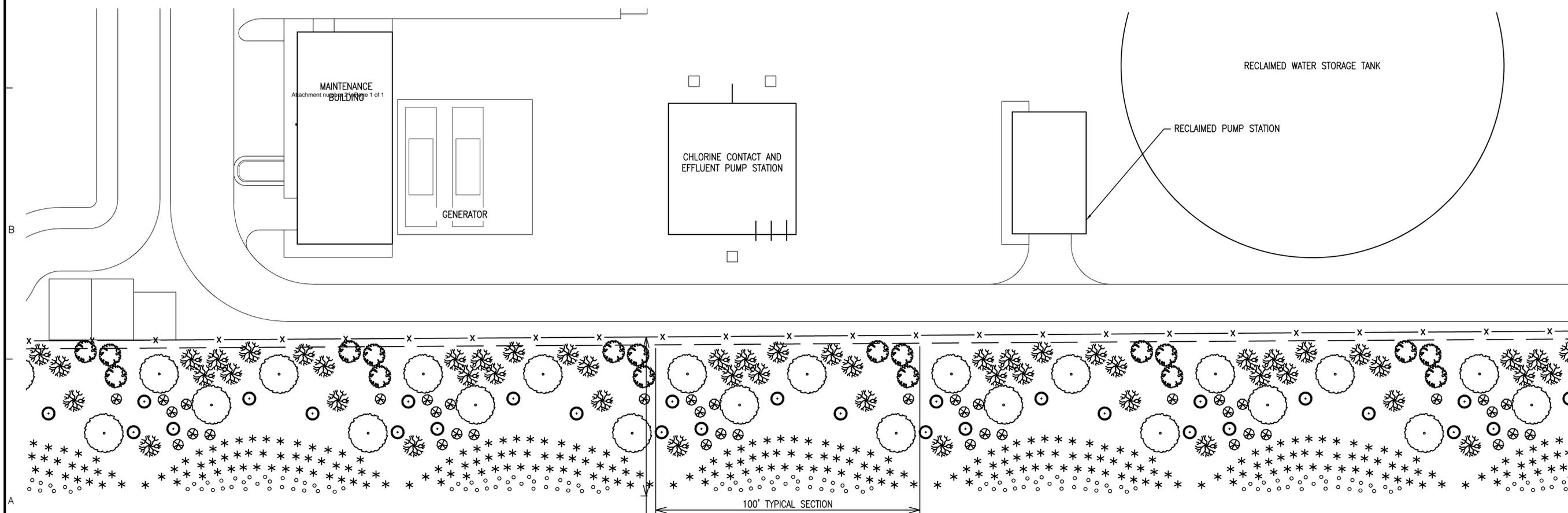


C1 BUFFER PLAN
NOT TO SCALE

PLANTED BUFFER LEGEND

	QTY/100 LF	QUANTITY	SYMBOL	COMMON NAME	BOTANICAL NAME	HEIGHT	ROOTS	COMMENTS
SHADE TREES	4	34		LIVE OAK	Quercus virginiana	8'	CONTAINER	2" CAL.
	5	43		SLASH PINE	Pinus elliotti	8'	CONTAINER	2" CAL.
UNDERSTORY TREES	9	77		COMMON PERSIMMON	Diospyros virginiana	6'	CONTAINER	1" CAL.
	3	26		CRAPE MYRTLE	Lagerstroemia indica	6'	CONTAINER	1" CAL.
SHRUBS	7	60		SILVERTHORN	Eleagnus pungens	36"	CONTAINER	
	46	391		SAW PALMETTO	Senecio repens 'Cinerea'	24"	CONTAINER	
	27	230		GULF MUHLYGRASS	Muhlenbergia capillaris	24"	CONTAINER	

NOTES:
 1. ALL PLANT MATERIAL SHALL BE GRADED 'FLORIDA FANCY.'
 2. TOTAL LENGTH OF BUFFER IS 850 FEET.



A1 LANDSCAPE PLAN
SCALE: 1" = 20'

BASKERVILLE-DONOVAN, INC.
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 MOBILE • FRYLAND COUNTY • TAMPA
 7155 MURRELL ROAD, SUITE 101
 MELBOURNE, FLORIDA 32940 (321) 254-3663
 ENGINEERING BUSINESS: EB-0000340

THOMAS H. WILL, P.E.
 FL Reg. Engineer #71186

CITY OF DELTONA
EASTERN
WATER RECLAMATION
FACILITY

NO.	DATE	APPR.	REVISION / ACTION TAKEN
1	12/31/12	TMW	100% SUBMITTAL
2	03/26/13	TMW	RE-SUBMITTAL

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PROJECT NO: 72407.01
 DESIGNED BY: DKH
 DRAWN BY: RGG
 CHK'D BY: TMW
 PROJ. MGR: TMW
 DATE: MARCH, 2013

LANDSCAPE PLAN

L-100

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Sample Area 4 - Summary

Tree Type	Total Trees	Total Caliper (in)
Cypress (Pond)	36	204.0
Slash Pine	5	44.0
Wax Myrtle	11	22.0
Black Gum	6	20.0
Dahoon Holly	1	3.0
Oak	12	12.0
Tupelo	16	59.5
Loblolly Bay	6	11.5
Total Sample Area:	2676	sf
Total Habitat Area:	270584	sf

Sample Area 2 - Summary

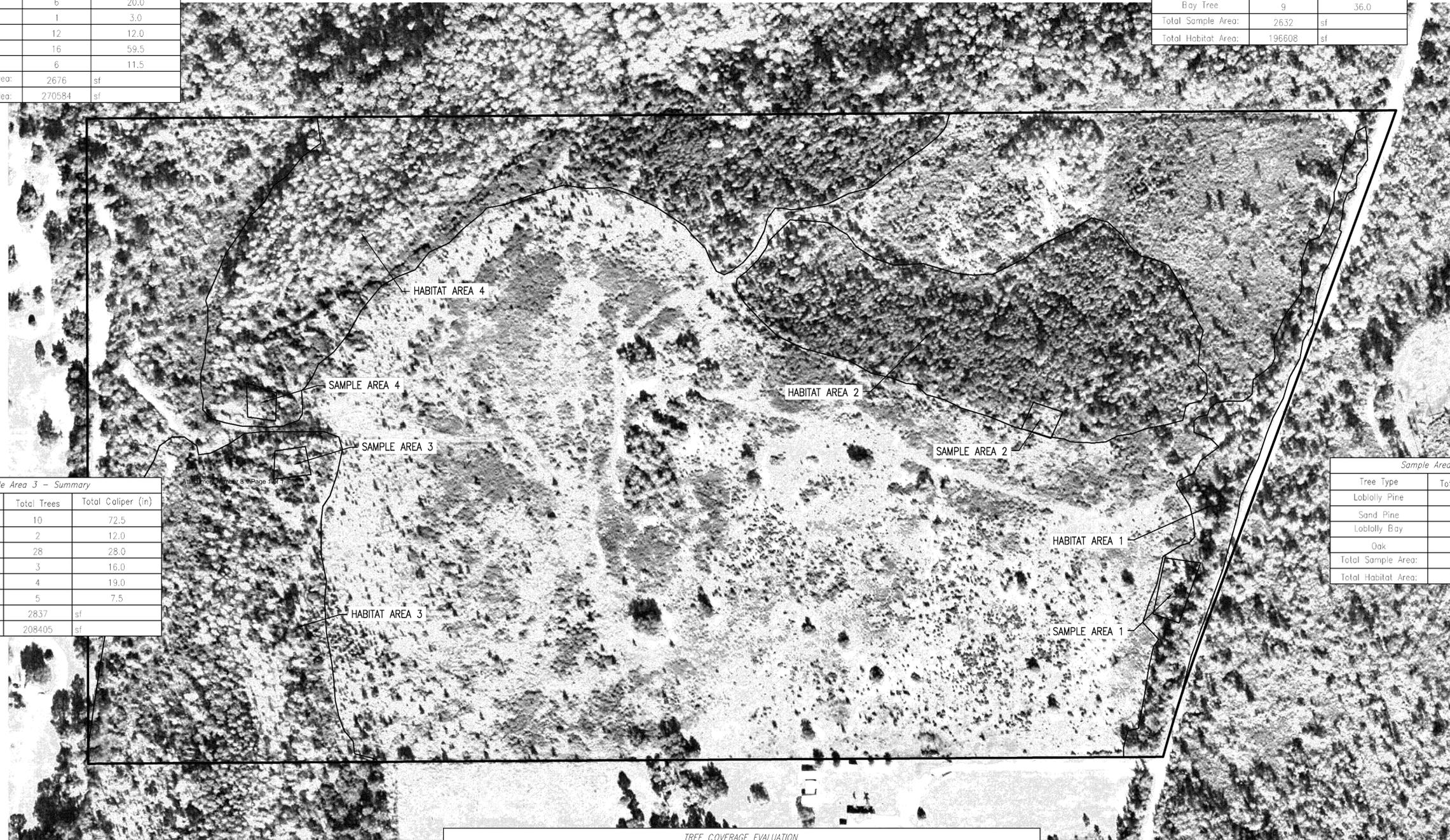
Tree Type	Total Trees	Total Caliper (in)
Loblolly Bay	25	41.0
Long Leaf Pine	8	24.5
Wax Myrtle	3	10.0
Unknown Tree	7	18.5
Bay Tree	9	36.0
Total Sample Area:	2632	sf
Total Habitat Area:	196608	sf

Sample Area 3 - Summary

Tree Type	Total Trees	Total Caliper (in)
Cypress (Pond)	10	72.5
Slash Pine	2	12.0
Wax Myrtle	28	28.0
Black Gum	3	16.0
Tupelo	4	19.0
Loblolly Bay	5	7.5
Total Sample Area:	2837	sf
Total Habitat Area:	208405	sf

Sample Area 1 - Summary

Tree Type	Total Trees	Total Caliper (in)
Loblolly Pine	7	26.5
Sand Pine	9	22.0
Loblolly Bay	5	7.5
Oak	3	10.0
Total Sample Area:	5633	sf
Total Habitat Area:	71866	sf



TREE COVERAGE EVALUATION

Sample Area Designation	Total Project Site Area (Ac)	Sample Area SA (sf)	Habitat Area HA (sf)	Multiplier HA/SA M	Total Caliper Measured in SA D (in)	Estimated Total Caliper in HA MxD (in)	Required Total Caliper per LDR Sec 98-29(a)(6) (in)
1		5,633	71,866	13	66	842	1 Tree @ 1.5" Caliper per 2,500 sf of Site Area
2		2,632	196,608	75	130	9,711	
3		2,837	208,405	73	155	11,386	
4		2,676	270,584	101	378	38,171	
	52					60,110	1,359

* The estimated total caliper of the existing trees is greater than the required total caliper. Therefore the Minimum tree coverage requirement is met with the existing native trees largely within the preservation areas on site.

A1 TREE INVENTORY
 SCALE: 1" = 100'

BASKERVILLE-DONOVAN, INC.
 INNOVATIVE INFRASTRUCTURE SOLUTIONS
 PENSACOLA | PANAMA CITY BEACH | FLEMING
 MOBILE | FRYDARCO COUNTY | TAMPA
 7155 AUBRELL ROAD SUITE 101
 METROTURK, FLORIDA 32940 (921) 264-3683
 ENGINEERING BUSINESS: EB-0000340

THOMAS H. WIL, P.E.
 FL Reg. Engineer #71186

CITY OF DELTONA
EASTERN
WATER RECLAMATION
FACILITY

NO.	DATE	APPR.	REVISION / ACTION TAKEN
1	12/31/12	TW	100% SUBMITTAL
2	03/26/13	TW	RE-SUBMITTAL

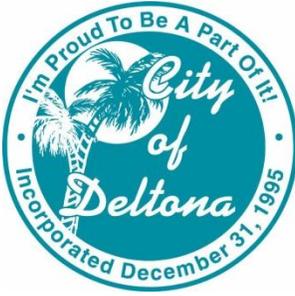
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NOT RELEASED FOR CONSTRUCTION

PROJECT NO: 72407.01
 DESIGNED BY: RMG
 DRAWN BY: MLW
 CHK'D BY:
 PROJ. MGR: TW
 DATE: MARCH, 2013

TREE INVENTORY

L-102



DRC Staff Report

TO: Chris Bowley, AICP
Gerald Chancellor, P.E.
Leigh Grosvenor
Chris Collier
Sgt. Pat Leahy
Traci Houchin

FROM: Tom Pauls, AICP

DATE OF REPORT: April 10, 2013

DRC MEETING: April 18, 2013

APPLICATION: Eastern Water Reclamation Facility /Final Site Plan
(Project No. CSP/FSP 13-001)

PROJECT DESCRIPTION: Construction of the Eastern Water Reclamation Facility

DEVELOPER: City of Deltona

ENGINEER: Baskerville-Donovan, Inc.

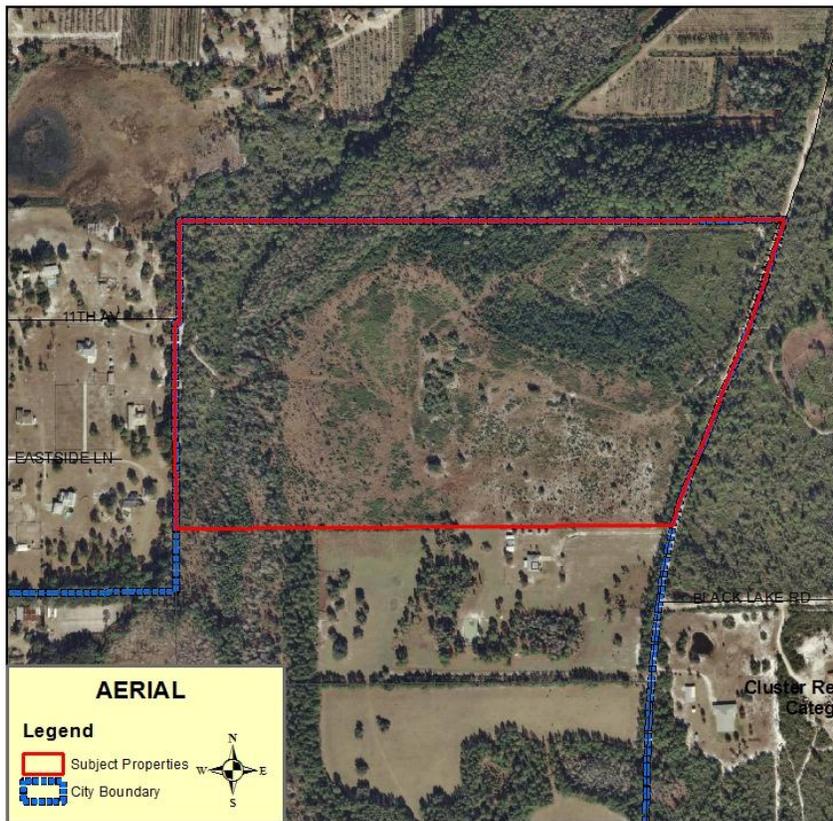
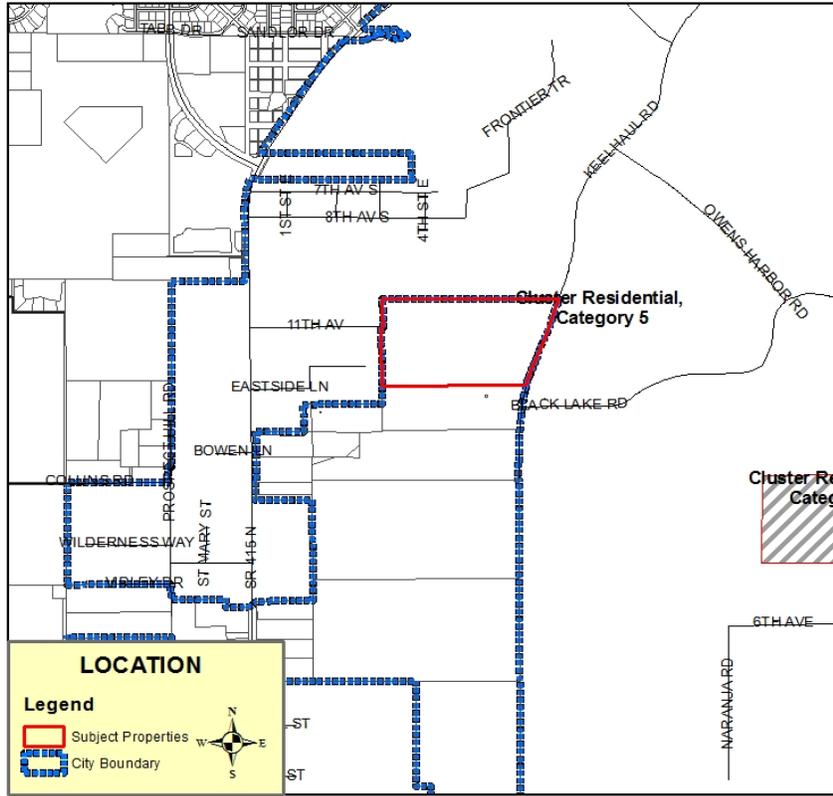
OWNER: City of Deltona

TAX PARCEL NO.: 0619-32-00-00-0170

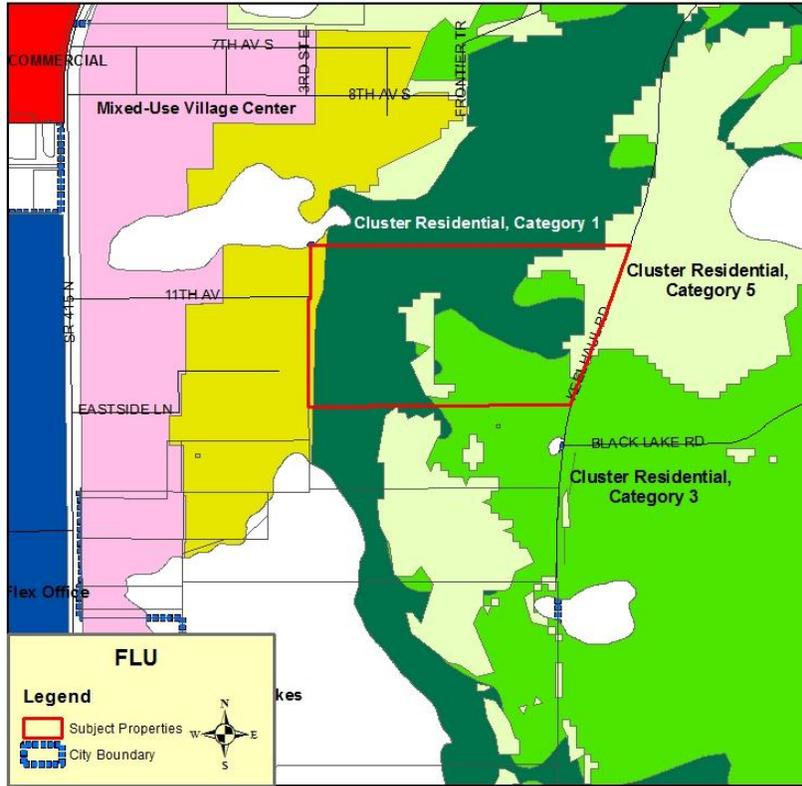
PROPERTY LOCATION: 301 11th Avenue - between 11th Avenue and Keelhaul Road

CURRENT ZONING: Volusia County Agriculture (A-1) and,
Volusia County Resource Corridor (RC)
Note: Subject property undergoing rezoning process to IPUD.

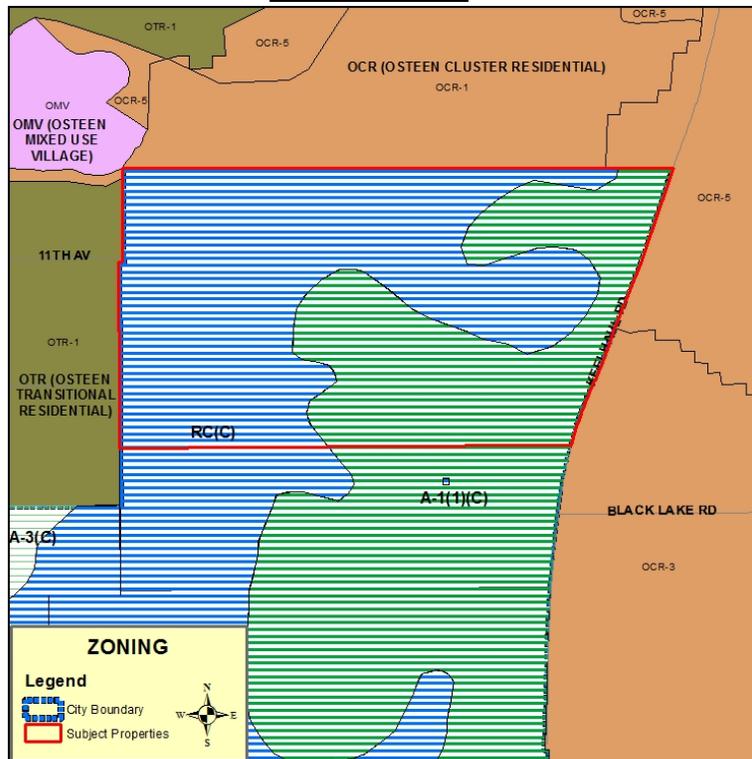
General Location of Property



Future Land Use



Existing Zoning



STAFF COMMENTS:**Public Works, Deltona Water, and Engineering:**

1. No comments at this time.

Planning and Development Services:

1. If needed, following DRC discussion and action regarding the proposed use, additional copies of the revised, EOR stamped and folded copies of the revised site plan may be required to include a CD with pdfs of each revised plan sheet.
2. No further comments at this time.

Fire Safety

1. The minimum required fire flow and duration shall be based on the area of the largest building, the Operations Building, which is Type IIB construction with a total area of 5131 sq. ft. The minimum required fire flow shall be 1500 gpm with a flow duration of 2 hours.

A reduction in required fire flow of up to 75 percent, as approved, shall be permitted when the building is protected throughout by an approved automatic sprinkler system. The resulting fire flow shall be not less than 1000 gpm. (NFPA 1, Fire Code, 2009 Edition, Section H.5.2.1)

2. The AHJ shall have the authority to require fire department access be provided to gated subdivisions or developments through the use of an approved device or system. (NFPA 1, Uniform Fire Code, 2009 Edition, Section 18.2.2.2).
Provide the type of locking mechanism that will be installed on the gates.
3. More than one fire department access road shall be provided when it is determined by the AHJ that access by a single road could be impaired by vehicle congestion, condition of terrain, climatic conditions, or other factors that could limit access (NFPA 1, Uniform Fire Code, 2009 Edition, Section 18.2.3.3).
Is there a possibility, in the future, that an additional fire department access road will/can be provided?
4. Clearly identify the location of the point of service, fire main(s), double check backflow assembly(s), valves, and fire sprinkler riser(s).

5. Refer to Sheet C-902, Detail A2. Are the fire department connections going to be easily accessible for fire department use?
6. No vertical construction or storage of combustible material on site shall be permitted until fire hydrants are installed, inspected, flow tested and approved by the Fire Inspection/Safety Services Division. Fire Flows shall be conducted during peak demand hours as determined by the Fire Inspection/Safety Services Division.
7. The hydrant fire flow test shall be conducted by a Florida licensed contractor and all fees associated with the test shall be the responsibility of the owner/developer of each site approval. The fire flow tests shall demonstrate the required fire flow for the project is available. If the required fire flow is not attainable, the applicant shall indicate alternative fire protection on the site plan; such as an automatic fire sprinkler system, non-combustible construction, increased distances between structures and/or any alternative or equivalency acceptable to the fire marshal. The fire flow test shall be witnessed by a representative of the City's Fire Safety Division. All fire flow tests shall be scheduled through the Fire Safety Division inspection line (386) 878-8655.
8. Provide the WB-40 turning radius movement sketch on a full size sheet as a part of the plans.
9. Refer to Sheet C-903, Detail C1. Specify on the fire hydrant assembly detail that it shall be an American Darling 6" B-84-B.
10. A single outdoor control area shall be permitted on any property where the conditions of 60.1.24 can be satisfied. (NFPA 1, Uniform Fire Code, 2009 Edition, Section 60.2.5 Outdoor Control Areas)

Section 60.1.24 states:

"Outdoor storage and use areas for hazardous materials shall be located not closer than 20 ft from a property line that can be built upon, street, alley, or public way, except that a 2-hour fire barrier wall, without openings and extending not less than 30 in. above and to the sides of the storage area shall be permitted in lieu of such distance". (NFPA 1, Uniform Fire Code, 2009 Edition, Section 60.1.24 Outside Storage and Use Areas)

11. Per Table 60.2.5.5, the maximum allowable quantity of hazardous corrosive materials per outdoor control area is 1950 gallons. The proposed site plan states that there are (2) 1500 tanks of Sodium Hypochlorite in one control area and therefore exceeds the maximum allowable quantity.

End of Report



AGENDA MEMO

TO: Mayor & City Commission

AGENDA DATE: 5/20/2013

FROM: William "Dave" Denny, Acting City Manager

AGENDA ITEM: 8 - D

SUBJECT: Public Hearing - Ordinance No. 10-2013, amendment to the Bella Vista Business Planned Unit Development (BPUD) Development Agreement, for second and final reading.

LOCATION:

The ±11.7-acre site is located at 120 Howland Boulevard across from the entrance of WalMart Center near the intersection of Howland Boulevard and SR 415.

BACKGROUND:

In 2008, the City of Deltona adopted Ordinance No. 11-2008 that approved a Business Planned Unit Development (BPUD) for the subject site. The BPUD includes a Development Agreement that was specific to a development program at that time for a real estate market different from today. The development program includes great detail on outparcels anchored by a large retail center, which may or may not occur today. Unfortunately, the Development Agreement does not include flexibility to adjust to the current real estate market, has a very limited list of permitted and conditional land uses, obligates the City of Deltona to become party to the private internal roadway network and issue transportation impact fee credits, which it cannot do, and has internally inconsistent language.

The attached Planning and Zoning Board Staff Report and attachments include a request from the applicant, DeBary Holdings, LLC, to amend the approved BPUD to achieve the following:

1. Include a flexible development program;
2. Expand the list of permitted and conditional uses to allow for a greater range of land uses that can be developed;
3. Removes onerous obligations by the City to become a party to a property owners association (POA) or take possession of internal driveways or common areas;

4. Honors compatibility with adjacent land uses and treats the site as a master development project;
5. Does not alter the parent tract or legal description;
6. Removes the Cross Access Easement exhibit based on the former development program and associated outdated cost estimate. A new easement will be recorded as a separate instrument when established;
7. Keeps the approved Master Development Plan, which will be updated concurrently, as Final Site Plan applications are submitted;
8. Keeps the architectural elevations exhibits for principal buildings as a reference for a typical elevation in keeping with the recommended design standards of the City;
9. Respects recent changes to the City's Code of Ordinances for signage, landscape buffers, etc.; and
10. Continues with obligations from the existing Development Agreement to provide a cross access easement to adjacent property to the east.

Based on the above, staff requests that the City Commission adopt Ordinance No. 10-2013 to amend the existing Development Agreement to make for an internally consistent document and allow for a project to be developed that is physically feasible and legally permissible. The proposed Development Agreement is a compilation of numerous drafts as reviewed by City staff and in agreement with the applicant. Finally, the City Commission approved the ordinance at first reading on May 6, 2013.

ORIGINATING DEPARTMENT:

Planning and Development Services

SOURCE OF FUNDS:

N/A

COST:

N/A

REVIEWED BY:

City Attorney, Planning Director, Finance Director

STAFF RECOMMENDATION PRESENTED BY:

Chris Bowley, AICP, Director, Planning and Development Services Department - Staff recommends that the City Commission adopt Ordinance No. 10-2013, to amended the Bella Vista Business Planned Unit Development (BPUD) Development Agreement as provided.

POTENTIAL MOTION:

"I hereby move to adopt Ordinance No. 10-2013, at second and final reading, to amend the Bella Vista Business Planned

Unit Development (BPUD) Development Agreement, as provided."

**AGENDA ITEM
APPROVED BY:**

William "Dave" Denny, Acting City
Manager

ATTACHMENTS:

- Ordinance No. 10-2013
- Staff Report 040213
- Development Agreement Final Version
- Development Agreement Underlined & Strikethrough
- Ordinance No. 08-2011 and DA

ORDINANCE NO. 10-2013

AN ORDINANCE OF THE CITY OF DELTONA, FLORIDA, AMENDING THE BELLA VISTA BUSINESS PLANNED UNIT DEVELOPMENT (BPUD) DEVELOPMENT AGREEMENT AND RETAINS THE BPUD ZONING DESIGNATION FOR APPROXIMATELY 12.49 ACRES LOCATED AT 120 HOWLAND BOULEVARD; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Deltona adopted Ordinance No. 30-98, to create a Zoning Ordinance and regulations, as amended; and

WHEREAS, the City of Deltona adopted Ordinance No. 11-2008 creating the Bella Vista Business Planned Unit Development (BPUD) and rezoned the property from R-1 to BPUD; and

WHEREAS, the City of Deltona, in accordance with the City's Code of Ordinances, Comprehensive Plan, and Chapter 163, F.S., has reviewed the proposed amendments to the approved Development Agreement for the Bella Vista BPUD and finds that the proposed amendments are consistent and compatible with adopted rules and regulations governing land use within the City of Deltona; and

WHEREAS, the City of Deltona, has provided due process and due public notice in accordance with the City of Deltona's Code of Ordinances and was approved by the Planning and Zoning Board on _____, 2013; and

WHEREAS, the City Commission has determined that the proposed amendments to the Bella Vista Planned Unit Development (BPUD) are consistent and compatible with the Code of Ordinances and the Comprehensive Plan of the City of Deltona.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA:

SECTION ONE. The adopted Bella Vista Business Planned Unit Development (BPUD) Development Agreement is hereby amended to read as described in Exhibit A of Ordinance No. 10-2013.

City of Deltona
Ordinance No. 10-2013
Page 2 of 2

SECTION TWO. Severability. If any provisions of this Ordinance or the application thereof to any person or circumstance are held invalid, the invalidity shall not affect other provisions or applications of the Ordinance, which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

SECTION THREE. Effective Date. This Ordinance shall take effect immediately upon its final adoption by the City Commission.

ADOPTED BY the City Commission of the City of Deltona, Florida this ____ day of _____, 2013.

FIRST READING: _____

ADVERTISED: _____

SECOND READING: _____

BY: _____
JOHN C. MASIARCZYK, SR., Mayor

ATTEST:

JOYCE RAFTERY, CMC, City Clerk

Approved as to form legality for use reliance
by the City of Deltona

GRETCHEN R. H. VOSE, City Attorney

CITY OF DELTONA

PLANNING & ZONING BOARD STAFF REPORT

To: Planning and Zoning Board

From: Chris Bowley, AICP
Director of Planning & Development Services

Date: April 2, 2013

Re: Project No. RZ13-02: An amendment to the Bella Vista Business Planned Unit Development (BPUD) located at 120 Howland Boulevard.

I. SUMMARY OF APPLICATION:

APPLICANT: DeBary Holding Group LLC
27 Summerlin Avenue
Orlando, FL 32801

Request: The City of Deltona Planning and Development Services Department has received an application from the DeBary Holdings Group, LLC, to amend the BPUD Development Agreement (DA).

A. SITE INFORMATION:

1. **Tax Parcel No.:** 9206-00-00-0120
2. **Property Addresses:** 120 Howland Boulevard
3. **Property Acreage:** ±12.49
4. **Property Location:** Located at 120 Howland Boulevard at the northwest corner of the intersection of Howland Boulevard and SR 415 (across from Wal-Mart).
5. **Property Legal Description:** 6 19 32 W 995.4 FT OF N 1/2 LYING N OF N R/W LINE OF HOWLAND BLVD EXC N 552.5 FT OF W 552.5 FT & EXC N 531.76 FT OF E 442.9 FT & EXC IRREG PARCEL MEAS 314.89

FT ON N/L & 310 FT ON E/L PER D/C 6066 PG 2300 PER OR 6066 PGS
2292-2293

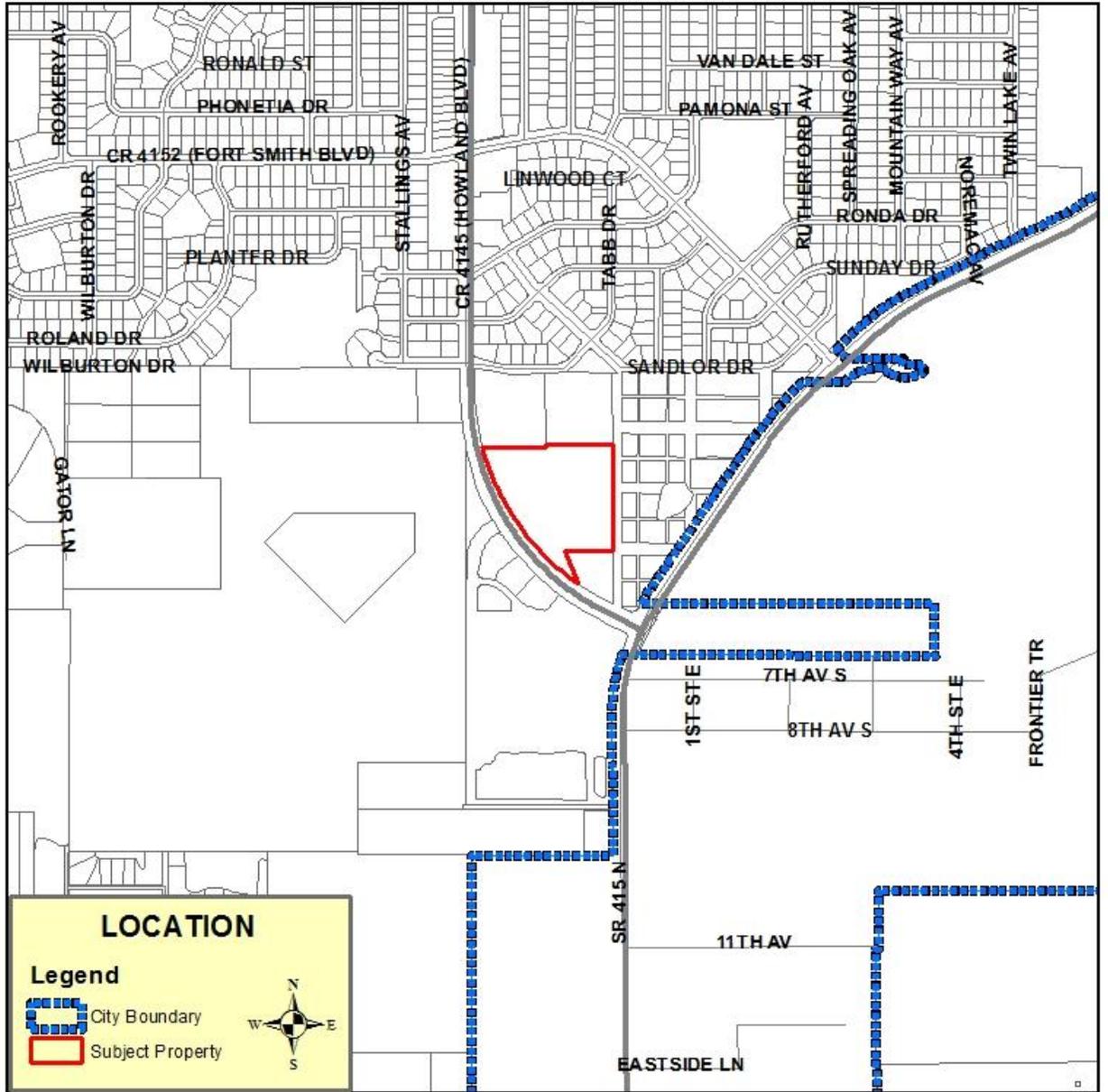


Figure 1: Location map



Figure 2: Aerial Photo

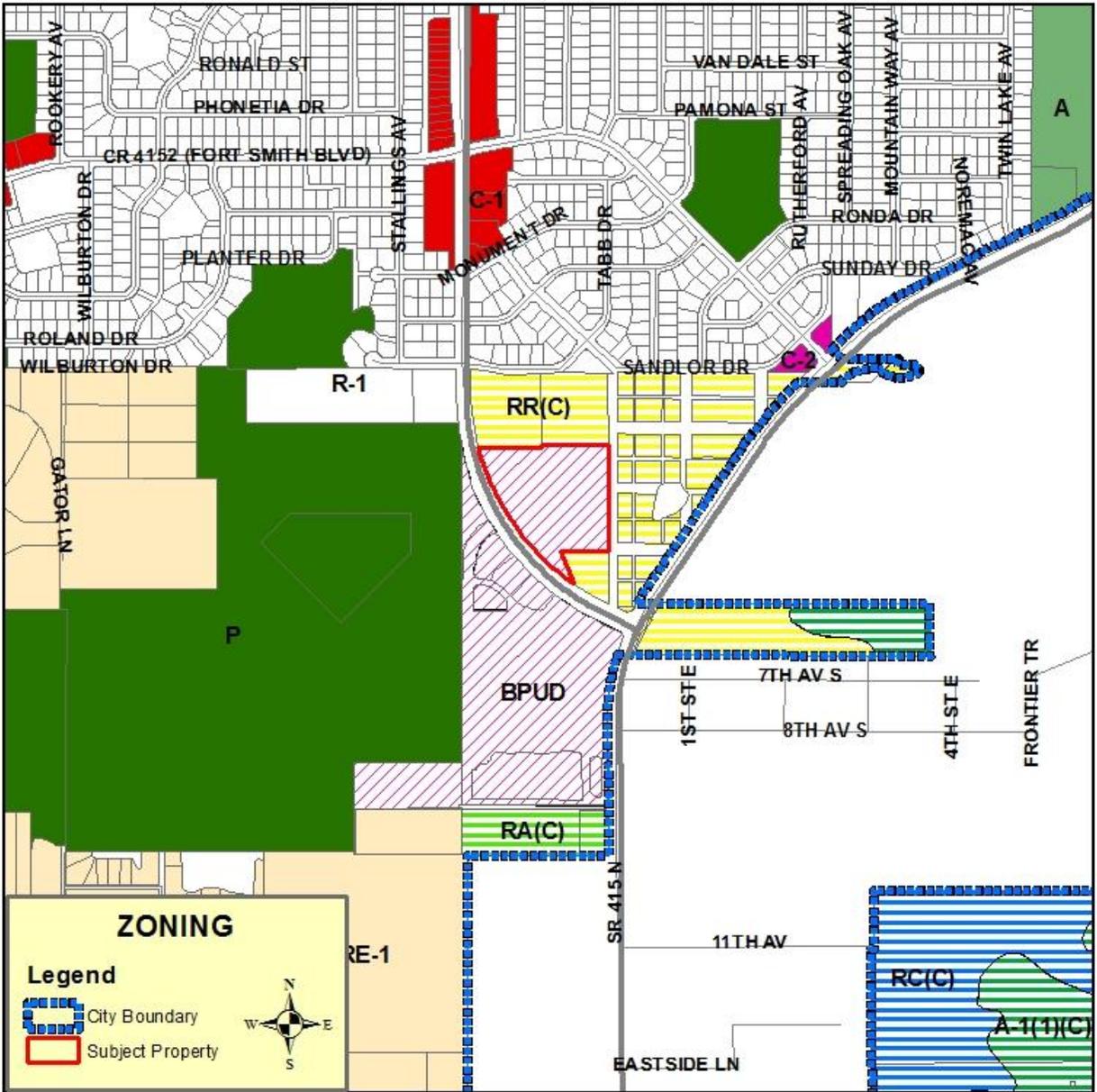


Figure 3: Existing Zoning

B. Existing Zoning:

1. **Subject Property:**
Existing: BPUD
Requested: BPUD, Amending the Development Agreement

2. **Adjacent Properties**
North: VCRR Volusia County Rural Residential
South: BPUD

East: VCRR Volusia County Rural Residential (Pell Place)
West: BPUD

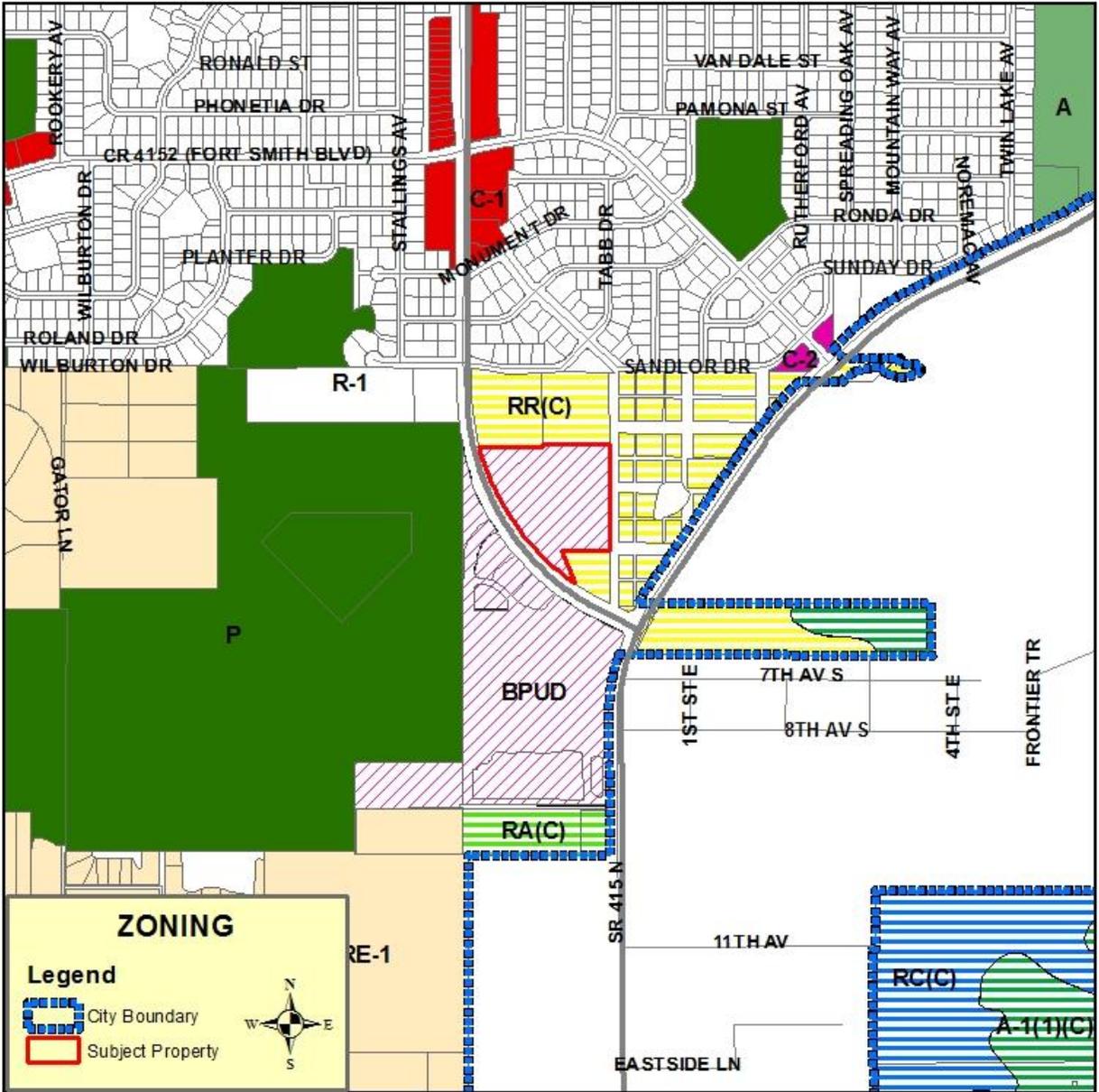


Figure 4: Proposed Zoning

C. Proposed Zoning:

The proposed action is to only one component to the rezoning to Business Planned Unit Development (BPUD) – amend the Development Agreement. Thus, no new zoning designation is proposed. The amendment to the Development Agreement (DA) completes the former incomplete action on the subject site, allows for more flexibility of uses, and increases the potential to develop the property in the post-recession economy.

The revised DA adds additional permitted and non-permitted uses, providing the City with more land use controls for development on-site. It also revises the terminology to be consistent the definition section of the City of Deltona Code of Ordinances. The DA addresses buffers and setbacks, master stormwater management, while allowing more flexibility in landscaping and building design, which is why a planned unit development rezoning works best for large master-scaled projects.

The DA revisions also eliminate transportation impact fee credits that were granted in the original document, which violates the bond covenant of the City and is not allowed to be offered to any applicant.

Finally, the DA revision does not change the Master Development Plan (MDP) as previously approved, since there are no new development programs proposed with this application. The MDP will be updated with Final Site Plan applications. It does eliminate the onerous cross access easement alignment tied to the previous development program, but does not eliminate the requirement to provide for such easement to adjacent properties. It does remove the requirement for the City to be a part of a property owners association (POA) or the potential for the City to receive the easement, when constructed, through a dedication. Thus, the “spine road”/easement will remain in private control. The proforma associated with the construction of the easement has been deleted from the document as it is out of date. The City will not be required to inherit POA common areas.

D. Support Information

Public Facilities

- a. Potable Water: to be supplied by Deltona Water
- b. Sanitary Sewer: to be supplied by Deltona Water
- c. Fire Protection: City Fire Station 62
- d. Law Enforcement: Volusia County Sheriff’s Office (VCSO)
- e. Electricity: Florida Power and Light (FP&L)

E. Matters for Consideration – Section 110-1101, Code of City Ordinances, states that the City shall consider the following matters when reviewing applications for amendments to the Official Zoning Map:

1. Whether it is consistent with all adopted elements of the Comprehensive Plan.

The City is underserved by commercial uses and there is a significant land use imbalance between residential and non-residential land uses. To respond to this situation, the Comprehensive Plan contains policies that encourage a diversification of land uses within the City. The update DA increases flexibility meant to diversify the BPUD, making it more viable and less likely to become obsolete. Therefore, the proposal to update the DA would be consistent with the Comprehensive Plan. The proposed DA will also allow commercial uses where they should be located adjacent to a major regional roadway network.

2. Its impact upon the environment or natural resources.

The property is largely undeveloped; the subject property has one house formerly used for agricultural activities. The land is located on the Deland Ridge (sandy upland soils). The soil is predominately Astatula Fine Sand with a small portion of Cassia Fine Sand.

According to the September 2011 FEMA flood zone maps; the subject property is not located within a 100 year floodplain, these maps were adopted by FEMA on September 29, 2011, and are the City's current official maps.

The site is ±12.49 acres and may as habitat for small wildlife. Large animals such as bears, deer, or wild pigs most likely do not use the site. Endangered gopher tortoises are associated with the site, and the tortoises within the development will have to be relocated following state and federal permitting procedures. The site will also be surveyed for the presence of Scrub Jays at the time of development proposal.

3. Its impact upon the economy of any affected area.

The proposed impact upon the local economy would likely be the creation of construction jobs and longer term service oriented and professional jobs. Also, when the property does develop at a commercial capacity under the proposed zoning, such commercial development will help diversify the City's tax base.

4. Notwithstanding the provisions of Article XIV of the Land Development Code, Ordinance No. 92-25 [Chapter 86, Code of Ordinances] as it may be amended from time to time, its impact upon necessary governmental services such as schools, sewage disposal, potable water, drainage, fire and police protection, solid waste or transportation systems.

- a. **Schools:** The Volusia County School Board staff has indicated that this rezoning will not affect local schools.
- b. **Sewage Disposal:** The site will be served by City sewer, capacity will be available.
- c. **Potable Water:** Deltona Water will serve the site and sufficient potable water capacity is available.
- d. **Drainage:** All site related stormwater runoff will be managed on-site and all stormwater management facilities will be constructed in accordance with the necessary requirements of the City's Code of Ordinances and other permitting agencies.
- e. **Transportation Systems:** The subject project will have access from the Howland Boulevard, sharing the same intersection with the Wal-Mart Plaza. A cross-access agreement will allow for a right in/right out on SR415 in the Future. The Original BPUD required a TIA and staff has found that the revisions to the DA will generate the same amount or less traffic so a new TIA in not needed. The proposed project will be required to provide the fourth mast arm per the original design of the intersection with WalMart.

5. Any changes in circumstances or conditions affecting the area.

The most significant change affecting the area is the four (4) lane improvement to SR 415. The State is in the early phases of construction and about is 25% complete. The improved highway will carry more traffic and result in greater access to the area. This improved access may lead to more commercial businesses fronting along 415 and the major intersections at Doyle and Howland Boulevards.

6. Any mistakes in the original classification.

Yes, the BPUD was approved by the City Commission properly through ordinance adoption. However, the original Development Agreement was never executed properly. This action rectifies that situation.

7. Its effect upon the public health, welfare, safety or morals.

Staff finds that the BPUD will have no negative effects on the public welfare, safety, or morals of the City and should improve the quality of life for residents by providing goods and services in closer proximity to their homesteads.

CONCLUSION/STAFF RECOMMENDATION

The subject BPUD was originally approved by the City in 2008. The property has yet to develop notwithstanding being located in a strategic area of the City. The approved lifestyle center type format featuring larger retail space with numerous outparcels may have had merit at one time. However, in contemporary times when many retailers have struggled, the concept of extensive large “big box” retail space anchoring a commercial development is not as prevalent today. Therefore, the BPUD DA has been significantly updated to allow for a wider range of commercial options that are more in keeping with today’s real estate market. Other commercial uses that are now part of the revised DA include office and service type activities that can be smaller in scale and are beneficial to serving the community. The DA changes represent an updated commercial allocation better suited to the new economic paradigm and the updated DA is intended to facilitate actual development of the property in a manner that will provide goods, services, and jobs for the City. Therefore, staff recommends approval of the revised DA.

**DEVELOPMENT AGREEMENT AND GRANT CROSS ACCESS EASEMENT
for the Bella Vista BPUD located at 120 Howland Boulevard for Ordinance No. 10-2013**

THIS AGREEMENT entered into and made as of the ____ day of _____, 2013, by and between the **CITY OF DELTONA, FLORIDA**, (hereinafter referred to as the "City"), and **DEBARY HOLDING GROUP, LLC** (hereinafter referred to as the "Owner/Developer").

W I T N E S S E T H

WHEREAS, the Owner/Developer warrants that it holds legal title to the property described in Paragraph 2 below and that the holders of any and all liens and encumbrances affecting such property will subordinate their interests to this Agreement; and

WHEREAS, the Owner/Developer desires to facilitate the orderly development of the Subject Property, in compliance with the laws and regulations of the City, and of other governmental authorities, and the Owner/Developer desires to ensure that its development is compatible with other properties in the area and planned traffic patterns; and

WHEREAS, the Subject Property fronts upon Howland Boulevard and the City, after consideration of certain traffic problems, has delineated certain requirements related to ingress and egress from the Subject Property and other adjacent properties in the area; and

WHEREAS, it is the purpose of this Agreement to clearly set forth the understanding and agreement of the parties concerning the matters contained herein; and

WHEREAS, the Owner/Developer has sought the City's approval to develop its property, and the City has approved the Master Development Plan on January 10, 2007 subject to the covenants, restrictions, and easements offered by the Owner/Developer and contained herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements

contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. **Incorporation.** The recitals herein contained are true and correct and are incorporated herein by reference.

2. **Ownership.** The Owner/Developer represents that it is the present owner of the following described property (hereinafter referred to as the "Subject Property"): Attached hereto as Exhibit "A".

3. **Title Opinion/Certification.** The Owner/Developer will provide to the City, in advance of the City's execution of this Agreement, a title opinion of an attorney licensed in Florida, or a certification by an abstractor or title company authorized to do business in Florida, showing marketable title to the Subject Property to be in the name of the Owner/Developer and showing all liens, mortgages, and other encumbrances not satisfied or released of record.

4. **Subordination/Joinder.** Unless otherwise agreed to by the City, all liens, mortgages, and other encumbrances not satisfied or released of record, must be subordinated to the terms of this Agreement or the Lienholder join in this Agreement. It shall be the responsibility of the Owner/Developer to promptly obtain the said subordination or joinder, in form and substance that is acceptable to the City Attorney, prior to the City's execution of the Agreement.

5. **Grant of Access Easement.** The Owner/Developer hereby grants, conveys and assigns to a master property owners' association (hereinafter referred to as the "Master Association"), a full, free and non-exclusive right to travel, enter, exit, pass and/or repass, with or without vehicles, upon, over, and across, any portion of that certain the City a full, free and non-exclusive right to travel, enter, exit, pass and/or repass, with or without vehicles, upon, over, and

across, any portion of that certain easement area (hereinafter referred to as the "Spine Road") that is within Exhibit "B". The ultimate geometry, alignment, and location of the Spine Road is subject to change to the benefit of the Owner/Developer and the regional roadway network. The Spine Road shall be controlled by a Master Association and the location, planning, design, and construction of the road will be incumbent upon and to the maximum benefit of the Master Association. Any changes that alter the alignment on the approved Master Development Plan, after approval of such change by the City, shall also amend the Master Development Plan at such time.

6. **Purpose of Access Easement.** The purpose of the Spine Road described in Paragraph Five (5) above is to provide access to and from the Subject Property and to the adjacent property to the east (hereinafter referred to as the "Benefited Property"). This easement will limit the number of curb cuts along Howland Boulevard, as may be permitted by Volusia County and SR 415 to a right in/-right/out only, as may be permitted by FDOT.

7. **Implementation of Access Easement.** Owner/Developer shall cause the Spine Road to be conveyed to the Master Association by recording the Master Association's declaration of covenants, conditions, and restrictions (hereinafter referred to as the "Declarations") in the Public Records of Volusia County encumbering the Subject Property and providing that the Benefited Property or any property within the Benefited Property may join the Master Association upon the execution of a joinder and consent to the Declaration and recording the same in the Public Records of Volusia County, Florida. The Declaration shall run with the land within the Subject Property and within the Benefited Property upon the filing of a joinder and consent for the Benefited Property. The Declaration shall provide that all of the members of the

Master Association shall have easements over and across the Spine Road. The Master Association shall be responsible for the construction, maintenance, and repair of the Spine Road, as well as any stormwater systems, landscaping, and irrigation associated with the Spine Road, and shall have the power to access members of the Master Association for such members' proportionate share of the cost incurred in such regard. The Declaration shall be prepared by the Owner/Developer, which will be consistent with the final plats of the Subject Property and Benefited Property. Once approved, no amendment to the Declaration shall be recorded that limits or restricts the rights of the Subject Property or Benefited Properties or the obligations of the Master Association to maintain the Spine Road.

8. **Construction, Installation and Maintenance of Easement.** It shall be the obligation of the Owner/Developer to construct and install the paved surfaces and other improvements on the portion of the Spine Road within the Subject Property during development of the Subject Property and thereafter provide for the maintenance of the Spine Road and easement improvements as part of the Master Association, as provided in Paragraph Seven (7) above, so as to reasonably implement and facilitate the use of the easement area for the easement purposes stated herein.

9. **Construction Reimbursement for Access Easement and Driveway Improvements.** It is specifically acknowledged that the requirement of the Spine Road is to provide access to the Benefited Property. It shall be determined during Site Plan review the driveway, drive aisle, intersection improvements, and/or turn lane widths, lengths, and locations necessary to support the proposed development of the Subject Property. Any driveway, drive aisle, intersection improvement, and/or turn lane that is necessary to support the proposed development approved

within this Development Agreement and internal to the site shall be constructed at the Owner/Developer's and/or the Master Association's sole cost and expense and remain in perpetuity as a private easement and facility. The Owner/Developer shall not be entitled to any contribution on impact fee credits from the City towards the construction of the Spine Road.

10. Development Standards for Bella Vista. Where the land use listed below differs from the defined use in the City of Deltona's Code of Ordinances, the use listed in this Agreement shall prevail.

A. Permitted Principle Uses:

- Accessory uses consistent with Supplementary Regulations.
- Retail sales and services.
- Shopping centers.
- Medical offices, clinics, dental or medical laboratories, including out-patient treatment facilities.
- General office or office uses.
- Hospitals.
- Animal hospitals or veterinary clinic (no boarding).
- Banks and financial institutions with drive-in and walk-in facilities.
- Hotels.
- Restaurants, Types A and B, including bakeries.
- Movie theaters or cinemas.
- Carwashes.
- Automobile service stations, Type C.

- Automobile parts sales.
- Indoor storage consistent with Supplementary Regulations.
- Drug or sundry stores.
- Barber shops or beauty salons.
- Public benefit uses.
- Communication antennas and towers not exceeding 70-ft. in height.

B. Conditional Uses for both primary parcel and outparcels which require City

Commission approval include:

- Daycare centers.
- Houses of worship.

C. Prohibited land uses for both primary parcel and outparcels include:

- Sale of fireworks.
- Carnival, fairs and circuses.
- Outdoor storage or junkyards.
- Tattoo parlors.
- Motels.
- Funeral homes or crematoriums.
- Industrial land uses.
- Vehicle sales and display areas.
- Adult entertainment establishments or adult-oriented uses.
- Night clubs or bars.
- Guyed towers.

- Agricultural uses, nurseries, or greenhouses.
- Automobile service stations, Types A or B.
- Billboards or pole signs.
- Animal shelters or kennels.
- Flea markets.
- Gambling or gaming operations, including internet cafes.

D. Dimensional requirements:

1. Minimum lot size: 0.65 acre.
2. Minimum lot width: 100 feet.
3. Maximum building height: Maximum building height: 45 No maximum; must conform to the maximum floor area ratio (FAR).
4. Maximum floor area ratio (FAR): 0.55, per parcel consistent with the City of Deltona's Comprehensive Plan.
5. Impervious Surface Area: The total impervious surface area for the entire development site/master planned project shall not exceed 70%.

E. Minimum yard size:

1. Front yard: 10 feet or to be consistent with landscape buffers, whichever is greater.
2. Street side yard: 10 feet.
3. Side yard: 5 feet.
4. Rear yard: 10 feet.

F. Parking:

1. Minimum parking shall be determined in accordance with the actual use proposed upon site plan approval for each use to be constructed on each portion of the Subject Property in accordance with the City of Deltona Code of Ordinances, as amended from time to time.

G. Landscaping and bufferyard requirements:

1. Landscaping requirements for Bella Vista BPUD shall be in compliance with the City of Deltona Code of Ordinances for the perimeter of the Subject Property for screening and buffering of adjacent land uses. The bufferyard along Howland Boulevard shall comply with standards along thoroughfare roads in the City. Buffering and screening shall comply with the City's Code of Ordnances. Stormwater retention/detention areas shall not exceed a slope of 4:1 and only suitable plant material shall be used for landscaping. Lined or wet ponds shall be encouraged, which can be used to support on-site irrigation systems. Parking facilities shall be landscaped on a parcel by parcel basis consistent with the Master Development Plan and the project shall include master entryway monumentation, signage, and landscaping to be owned and maintained by the Master Association. All interior landscaping, tree preservation, and master stormwater management facilities shall conform to the City of Deltona Code of Ordinances and approved on a Final Site Plan basis that is consistent with the Master Development Plan, as amended from time to time.

H. Lighting:

1. Lighting for Bella Vista shall be in compliance with the City of Deltona Code of Ordinances and shall include cost effective decorative light fixtures at the discretion of the Owner/Developer or Master Association and agreed to by the City of Deltona and lighting utility provider. An illumination plan shall also be included in the Final Site Plan submittal for each tract.

I. Architectural Design Guidelines for Bella Vista:

1. General Guidelines as depicted per example in Exhibit "C" include buildings and structures, including screen enclosures, within the master planned project should be developed with an integrated complimentary architectural and design element theme that include similar materials, colors and design details. Colors on all buildings shall be approved by the City during the Final Site Plan review process. All mechanical equipment for buildings and solid waste containers shall be screened from view, including that placed on roof tops.
2. Signage. Project signage shall comply with the City of Deltona Code of Ordinances and promote a common theme for the master planned community. Each site plan for parcels within the master planned development, including master project signage, shall be included on a Signage Plan as part of the Final Site Plan application package that shows compliance with the common theme of the project, as determined by the Owner/Developer and Master Association.

J. Utilities: The Owner/Developer shall connect to the City of Deltona's water and sanitary sewer system at their sole cost and expense. Utility fees shall be paid to Deltona Water before any building permit is issued.

K. Stormwater and Environmental: The stormwater system shall be maintained by the Master Association in private ownership and shall not be dedicated or become the responsibility of the City of Deltona. Environmental permitting, mitigation, and soil and erosion control for the property shall conform to all federal, state, and local permits and requirements and shall be the sole responsibility of the Owner/Developer and Master Association to provide to the City of Deltona and to maintain in good standing with the applicable permitting authority. Best Management Practices and conformance to National Pollutant Discharge Elimination System (NPDES) criteria.

L. Transportation: The Owner/Developer is responsible for all transportation improvements within the Subject Property and any off-site transportation requirements as a result of the proposed development. All permits shall be obtained from appropriate permitting agencies prior to development and the completion of the mast arm signalized intersection is required.

11. **Obligations.** Should the Owner/Developer fail to undertake and complete its obligations as described in this Agreement to the City's specifications, then the City shall give the Owner/Developer thirty (30) days written notice to commence and ninety (90) days to complete said required obligation. If the Owner/Developer fails to complete the obligations within the ninety (90) day period then the City, without

further notice to the Owner/Developer, or its successors in interest, may without prejudice to any other rights or remedies it may have, place liens and take enforcement action on the Subject Property or Benefited Properties. The lien of such assessments shall be superior to all others, and all existing lienholders and mortgagees, by their execution of the subordination or joinder documents, agree to subordinate their liens or mortgages to the City's said liens or assessments. Notice to the Owner/Developer and its successors in interest shall be deemed to have been given upon the mailing of notice to the address or addresses set forth in Paragraph (17) hereof.

12. **Enforcement.** Both parties may seek specific performance of this Agreement and/or bring an action for damages in a court within Volusia County, Florida, if this Agreement is breached by either party.

13. **Indemnification.** Except as provided above, the Owner/Developer shall indemnify and hold harmless the City from and against all claims, demands, disputes, damages, costs, expenses (to include attorneys' fees whether or not litigation is necessary and if necessary, both at trial and on appeal), incurred by the City as a result, directly or indirectly, of the use or development of the Subject Property, except those claims or liabilities caused by or arising from the negligence of the City, or its employees or agents. It is specifically understood that the City is not guaranteeing the appropriateness, efficiency, quality or legality of the use or development of the Subject Property, including, but not limited to, drainage or sewer plans, fire safety, or quality of construction, whether or not inspected, approved, or permitted by the City.

14. **Site Plan Approval.** The Master Development Plan approval with conditions for the

Subject Property, approved by the City Commission on January 10, 2007, is specifically incorporated into this Agreement by reference for the purpose of clarifying boundaries, locations, areas, and improvements described in this Agreement, and all development shall be in accordance with and subject to the terms of the said site plan approval as modified by this Agreement. The Master Development Plan provided as Exhibit "B" prevails, unless modified by this Agreement, and shall be amended from time to time to be consistent Final Site Plans as they are approved.

All proposed buildings shall be submitted individually with a separate Final Site Plan application per newly created parcel. No building permit shall be issued by the City of Deltona until the Final Plat of the commercial subdivision is recorded with Volusia County public records.

15. **Compliance.** The Owner/Developer agrees that it, and its successors and assigns, will abide by the provisions of this Agreement, the City's Comprehensive Plan, and the City's Land Development Code, including but not limited to, the site plan regulations of the City as amended from time to time, which are incorporated herein by reference and such subsequent amendments hereto as may be applicable. Further, all required improvements, including landscaping, shall be continuously maintained by the Owner/Developer, or its successors and assigns, in accordance with the City's Code of Ordinances.

16. **Utility Easements.** The Owner/Developer shall provide to the City of Deltona such easements and other legal documentation, in form mutually acceptable to the City Attorney and the Owner/Developer, as the City may deem reasonably necessary or appropriate for the installation and maintenance of the utility and other services, including but not limited to,

sanitary sewer, potable water, and reclaimed water services, electric, cable, fire protection and telecommunications provided. However, such easements shall not materially interfere with the Owner/Developer's use and enjoyment of the Subject Property.

17. **Notices.** Where notice is herein required to be given, it shall be by certified mail return receipt requested, hand delivery or nationally recognized courier, such as Federal Express or UPS. Said notice shall be sent to the following, as applicable:

OWNER/DEVELOPER'S REPRESENTATIVES:

DeBary Holding Group, LLC
Attn: Sadiq Jaffer
27 Summerlin Avenue
Orlando, FL 32801
407-649-9888

William E. Barfield, Esquire
William E. Barfield, PA
225 S. Westmonte Drive, Suite 3000
Altamonte Springs, FL 32714
407-478-1866

CITY'S REPRESENTATIVES:

Chris Bowley, AICP, Director
Planning and Development Services
City of Deltona
2345 Providence Boulevard
Deltona, FL 32725
386-561-2200, Fax 386-789-7234

Gretchen R.H. Vose, Esquire
City Attorney
City of Deltona
2345 Providence Boulevard
Deltona, FL 32725

Should any party identified above change, it shall be said party's obligation to notify the

remaining parties of the change in a fashion as is required for notices herein. It shall be the Owner/Developer's obligation to identify its lender(s) to all parties in a fashion as is required for notices herein.

18. **Captions.** The captions used herein are for convenience only and shall not be relied upon in construing this Agreement.

19. **Binding Effect.** This Agreement shall run with the land, shall be binding upon and inure to the benefit of the Owner/Developer and its assigns and successors in interest, and the City and its assigns and successors in interest. The Owner/Developer agrees to pay the cost of recording this document in the Public Records of Volusia County, Florida, and shall reimburse the City for the preparation of this Agreement in such amount to be determined by the City. This Agreement does not, and is not intended to, prevent or impede the City from exercising its legislative authority as the same may affect the Subject Property.

20. **Severability.** If any part of this Development Agreement is found invalid or unenforceable in any court, such invalidity or unenforceability shall not affect the other parts of this Development Agreement, if the rights and obligations of the parties contained herein are not materially prejudiced and if the intentions of the parties can be affected. To that end, this Development Agreement is declared severable.

IN WITNESS WHEREOF, the Owner/Developer and the City have executed this Agreement as of the day and year first above written.

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

OWNER/DEVELOPER

By:

Signature of Witness # 1

Signature

Print or type name

Print or type name

AS:

Signature of Witness #2

Print or type

ATTEST:

Print or type name

Signature

Print or Type Name

AS:

Mailing Address: _____

**STATE OF FLORIDA
COUNTY OF _____**

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by _____, and _____, of _____, who is/are personally known to me or who has/have produced _____ as identification and who did not (did) take an oath.

Signature of Notary

(NOTARY SEAL)

Print or type name

ACCEPTED FOR THE CITY OF DELTONA

By:

John C. Masiarczyk, Sr., Mayor

Date: _____

ATTEST:

Joyce Raftery, CMC, City Clerk

Date: _____

Mailing Address: City of Deltona
2345 Providence Boulevard
Deltona, Florida, 32725

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this ____ day of _____, 2013, by _____, who are personally known to me and acknowledge executing the same freely and voluntarily under authority vested in them and that the seal affixed thereto is the true and corporate seal of the City of Deltona, Florida.

Signature of Notary

(NOTARY SEAL)

Print or type name

Approved as to form and legality for use and
reliance by the City of Deltona, Florida

GRETCHEN R.H. VOSE, City Attorney

EXHIBIT "A"

LEGAL DESCRIPTION:

A parcel of land lying in the Northwest 1/4 of the Northwest 1/4 of Section 6, Township 19 South, Range 32 East, Volusia County, Florida.

Being more particularly described as follows:

COMMENCE at the Northwest corner of Section 6, Township 19 South, Range 32 East, Volusia County, Florida (Certified Corner Record #41989); thence run South 00°19'37" East along the West line of the Northwest 1/4 of the Northwest 1/4 of said Section 6 for a distance of 551.98 feet; thence departing said West line run North 90°00'00" East for a distance of 104.41 feet to a point on the Northeasterly right of way line of County Road 4145 (also known as Howland Boulevard) according to the Plat of Wal-Mart Super Center recorded in Map Book 52, Page 180 of the Public Records of Volusia County, Florida, said point also being on a line 552.50 feet South and parallel to the North line of said Section 6 according to the Plat of Deltona Lakes, recorded in Plat Book 28, Page 95 of the Public Records of Volusia County, Florida, and the POINT OF BEGINNING; thence run North 89°44'14" East along said parallel line for a distance of 448.09 feet to a point on the West line of the East 442.90 feet of the Northwest 1/4 of the Northwest 1/4 of said Section 6; thence departing said parallel line run North 00°19'37" West along said West line for a distance of 20.57 feet to a point on a line 531.76 feet South and parallel to said North line of Section 6; thence departing said West line run North 89°44'14" East along said parallel line for a distance of 442.90 feet to a point on the East line of the Northwest 1/4 of the Northwest 1/4 of said Section 6; thence departing said parallel line run South 00°19'37" East along said East line for a distance of 737.25 feet; thence departing said East line run South 89°40'23" West for a distance of 314.89 feet; thence run South 28°40'37" East for a distance of 228.12 feet to a point on the aforesaid Northeasterly right of way line of County Road 4145, said point also being on a curve concave Northeasterly having a radius of 1561.25 feet, a chord distance of 1145.41 feet and a chord bearing of North 37°01'14" West; thence run along said curve and said Northeasterly right of way line through a central angle of 43°02'24" for an arc distance of 1172.79 feet to the POINT OF BEGINNING.

Containing 544,045 square feet or 12.49 acres more or less.

EXHIBIT "B" MASTER DEVELOPMENT PLAN

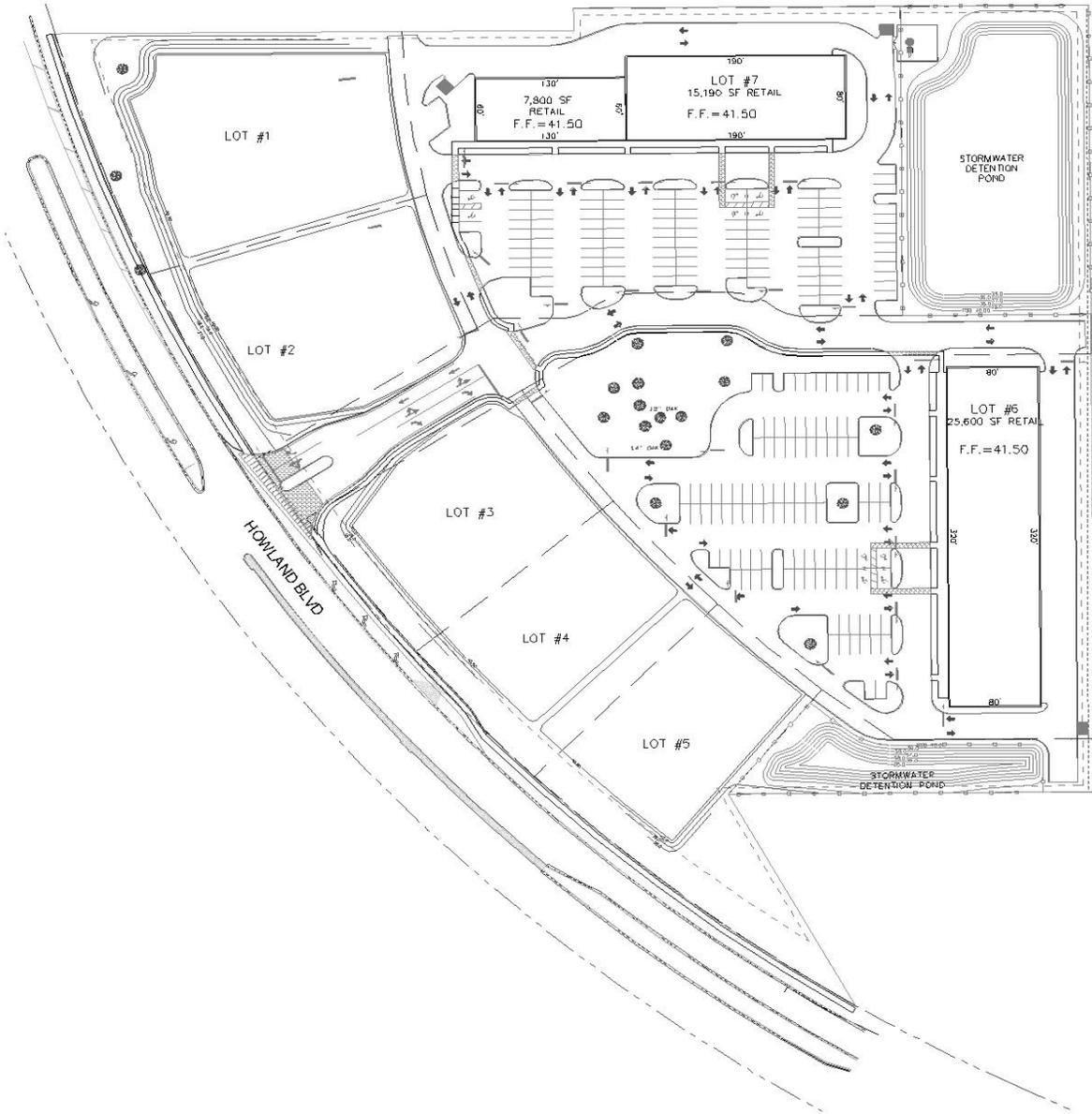
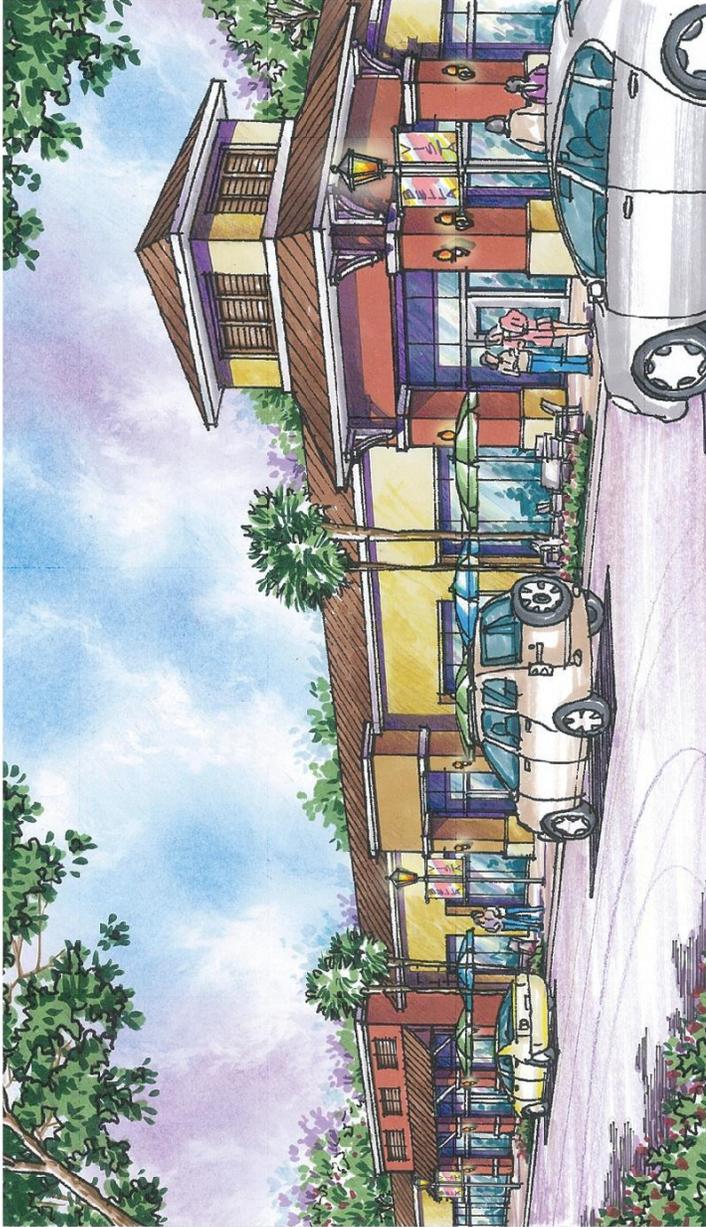


EXHIBIT "C"
ARCHITECTURAL ELEVATIONS
PRINCIPLE BUILDINGS



BELLA VISTA

SCOTT
ARCHITECTURE
INTERIORS
GRAPHIC
PLANNING
PARTNERSHIP

Perspective Rendering - Retail
March 06, 2008

EXHIBIT "C"
ARCHITECTURAL ELEVATIONS
OUTPARCELS



BELLA VISTA

SCOTT
ARCHITECTS
INTERIOR
DESIGN
PLANNING
PARTNERSHIP

Perspective Rendering - Restaurant
March 06, 2008

**DEVELOPMENT AGREEMENT AND GRANT CROSS ACCESS EASEMENT
for the Bella Vista BPUD located at 120 Howland Boulevard for Ordinance No. 10-2013**

THIS AGREEMENT entered into and made as of the ____ day of _____, 2013~~08~~, by and between the **CITY OF DELTONA, FLORIDA**, (hereinafter referred to as the "City"), and **DEBARY HOLDING GROUP, LLC** (hereinafter referred to as the "Owner/Developer").

W I T N E S S E T H

WHEREAS, the Owner/Developer warrants that it holds legal title to the property described in Paragraph 2 below and that the holders of any and all liens and encumbrances affecting such property will subordinate their interests to this Agreement, ~~and Grant Cross Access Easement~~; and

WHEREAS, the Owner/Developer desires to facilitate the orderly development of the Subject Property, in compliance with the laws and regulations of the City, and of other governmental authorities, and the Owner/Developer desires to ensure that its development is compatible with other properties in the area and planned traffic patterns; and

WHEREAS, the Subject Property fronts upon Howland Boulevard and the City, after consideration of certain traffic problems, has delineated certain requirements related to ingress and egress from the Subject Property and other adjacent properties in the area; and

WHEREAS, it is the purpose of this Agreement to clearly set forth the understanding and agreement of the parties concerning the matters contained herein; and

WHEREAS, the Owner/Developer has sought the City's approval ~~for plans~~ to develop its property, and the City has approved the Master Development Plan on January 10, 2007 subject to

the covenants, restrictions, and easements offered by the Owner/Developer and contained herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. **Incorporation.** The recitals herein contained are true and correct and are incorporated herein by reference.

2. **Ownership.** The Owner/Developer represents that it is the present owner of the following described property (hereinafter referred to as the "Subject Property"): Attached hereto as Exhibit "A".

3. **Title Opinion/Certification.** The Owner/Developer will provide to the City, in advance of the City's execution of this Agreement, a title opinion of an attorney licensed in Florida, or a certification by an abstractor or title company authorized to do business in Florida, showing marketable title to the Subject Property to be in the name of the Owner/Developer and showing all liens, mortgages, and other encumbrances not satisfied or released of record.

4. **Subordination/Joinder.** Unless otherwise agreed to by the City, all liens, mortgages, and other encumbrances not satisfied or released of record, must be subordinated to the terms of this Agreement or the Lienholder join in this Agreement. It shall be the responsibility of the Owner/Developer to promptly obtain the said subordination or joinder, in form and substance that is acceptable to the City Attorney, prior to the City's execution of the Agreement.

5. **Grant of ~~Cross-Access Easement.~~** The Owner/Developer hereby grants, conveys and assigns to a master property owners' association (hereinafter referred to as the "Master Association"), a full, free and non-exclusive right to travel, enter, exit, pass and/or repass, with or

without vehicles, upon, over, and across, any portion of that certain ~~spine road more particularly described in Exhibit "B" (the "Spine Road").~~ The actual location of the Spine Road may be ~~changed by the Owner/Developer, with written consent of the City, which shall not be unreasonably withheld based on the development of the Property.~~ easement area (hereinafter referred to as the "Spine Road") that is within Exhibit "B". The ultimate geometry, alignment, and location of the Spine Road is subject to change to the benefit of the Owner/Developer, the adjacent property owners to the east and southeast. The Spine Road shall be controlled by a Master Association and the location, planning, design, and construction of the road will be incumbent upon and to the maximum benefit of the Master Association. Any changes that alter the alignment on the approved Master Development Plan, after approval of such change by the City, shall also amend the Master Development Plan at such time.

6. **Purpose of Access Easement.** The purpose of the Spine Road described in Paragraph Five (5) above is to provide access to and from the Subject Property and to the adjacent property to the east (hereinafter referred to as the Pell property) and southeast (hereinafter referred to as known the Leahy property) and (collectively (hereinafter referred to as the "Benefited Property")). ~~It is the design and intention of the City to connect the adjacent properties, so as to limit the number of access points of the two properties to the signalized intersection of Howland Boulevard and the WalMart entrance.~~ This easement will limit the number of curb cuts along Howland Boulevard, as may be permitted by Volusia County and SR 415 to a right in-/right/out only, as may be permitted by the City of Deltona and ~~the City of Deltona and~~ FDOT.

7. **Implementation of Access Easement.** Owner/Developer shall cause the Spine Road to be conveyed to the Master Association by recording the Master Association's declaration of

covenants, conditions, and restrictions (hereinafter referred to as the “Declarations”) in the Public Records of Volusia County encumbering the Subject Property and providing that the Benefited Property or any property within the Benefited Property may join the Master Association upon the execution of a joinder and consent to the Declaration and ~~the~~ recording the same in the Public Records of Volusia County, Florida. The Declaration shall run with the land within the Subject Property and within the Benefited Property upon the filing of a joinder and consent by the Benefited Property. The ~~master~~-Declaration shall provide that all of the members of the Master Association shall have easements over and across the Spine Road. The Master Association shall be responsible for the construction, maintenance, and repair of the Spine Road, as well as any stormwater systems, landscaping, and irrigation associated with the Spine Road, and shall have the power to access members of the Master Association for such members’ proportionate share of the cost incurred in such regard. ~~The Declaration shall provide that the City shall have the right, but not the obligation, to perform any of the obligations of the Master Association that Master Association does not perform and in such event the members of the Master Association shall be responsible to the City for paying for said work to the same extent that they are responsible to the Master Association.~~ The Declaration shall be prepared by the Owner/Developer and ~~provided to the City of approval,~~ which will ~~not be~~ consistent with the final plats of the Subject Property and Benefited Property. ~~unreasonable withheld prior to the approval of the plat for recording.~~ Once approved, no amendment to the Declaration shall be recorded that limits or restricts the rights of the Subject Property or Benefited Properties or the obligations of the Master Association to maintain the Spine Road. ~~without the joinder and consent of the City.~~

8. **Construction, Installation and Maintenance of Easement.** ~~At such time as the Owner/Developer grants, conveys, and assigns to the City the access easement area described in Paragraph 5 above,~~ It shall be the obligation of the Owner/Developer to construct and install the paved surfaces and other improvements on the portion of the Spine Road within the Subject Property boundaries during development of the Subject Property and thereafter provide for the maintenance of the Spine Road and easement improvements as part of the Master Association, as provided in Paragraph Seven (7) above, so as to reasonably implement and facilitate the use of the easement area for the easement purposes stated herein.

9. **Construction Reimbursement for Access Easement and Driveway Improvements.**

It is specifically acknowledged that the requirement of the Spine Road is to provide access to the Benefited Property ~~adjacent property to the east (Pell Property) and southeast (Leahy Property) that is not owned by the Owner/Developer.~~ It shall be determined during Site Plan review the driveway, drive aisle, intersection improvements, and/or turn lane widths, lengths, and locations necessary to support the proposed development of the Subject Property ~~owned by the Owner/Developer.~~ Any driveway, drive aisle, intersection improvement, and/or turn lane that is necessary to support the proposed development approved within this Development Agreement and internal to the site shall be constructed at the Owner/Developer's and/or the Master Association's sole cost and expense and remain in perpetuity as a private easement and facility. The Owner/Developer shall not be entitled to any contribution or impact fee credits from the City towards the construction of the Spine Road. ~~without impact fee credit, except as set forth below, or as part of a mitigation strategy. The owner/developer shall be reimbursed in City transportation impact fee credits for actual construction costs of that portion of the Spine Road~~

~~improvements that are over and above the necessary improvements needed to support the Business Planned Unit Development. Before the City shall award City transportation impact fee credits, the owner/developer shall provide an actual construction cost invoice to be reviewed and approved by the City's Engineer. The City shall require that any future development that connects to the cross access easement to pay their proportionate fair share of the roadway improvements directly to the City without impact fee credit or to be used as any mitigation strategy. The Owner/Developer shall not be responsible for any future proportionate fair share payments that may be necessary due to development of adjacent property. However, this provision does not exempt the Owner/Developer from Deltona's Concurrency Management System regulations for this proposed development.~~

10. Development Standards for Bella Vista. Where the land use listed below differs from the defined use in the City of Deltona's Code of Ordinances, the use listed in this Agreement shall prevail.

A. Permitted Principle Uses:

- ~~Reasonable and customary~~ Accessory uses consistent with Supplementary Regulations.
- ~~Neighborhood~~ Retail sales and services.
- ~~Neighborhood retail~~ Shopping centers.
- Medical offices, clinics, dental or medical laboratories, including out-patient treatment facilities.
- General office or professional, and office uses.
- Hospitals.

- Animal hospitals or veterinary clinic (no boarding).
- Banks and financial institutions with drive-in and walk-in facilities.
- Hotels.
- ~~Fast food~~ Restaurants, Types A and B, including bakeries.
- ~~High turnover and sit-down restaurants.~~
- Movie theaters or cinemas.
- ~~Retail sales and services as described above~~
- Carwashes.
- Automobile service stations, Type C. ~~Convenience stores with or without gas pumps.~~
- Automobile parts sales.
- Indoor storage consistent with Supplementary Regulations.
- Drug or sundry stores.
- Barber shops or beauty salons.
- Public benefit uses.
- Communication monopole antennas or towers not exceeding 70-ft. in height.

B. Conditional Uses for both primary parcel and outparcels which require City Commission approval include:

- Daycare centers.
- Houses of worship.

C. Prohibited land uses for both primary parcel and outparcels include:

- Sale of ~~sparklers or~~ fireworks.
- Carnival, fairs and circuses.
- Outdoor storage or junkyards, ~~except at the rear of the main buildings in areas designed for that purpose and screened from view from on or off site.~~
- Tattoo parlors.
- Motels.
- Funeral homes or crematoriums.
- Industrial land uses.
- Vehicle sales and display areas.
- Adult entertainment establishments or adult-oriented uses.
- Night clubs or bars.
- Guyed or lattice towers.
- Agricultural uses, nurseries, or greenhouses.
- Automobile service stations, Types A or B.
- Billboards or pole signs.
- Animal shelters or kennels.
- Flea markets.
- Gambling or gaming operations, including internet cafes.

D. Dimensional requirements:

1. Minimum lot size: 0.65 acre.
2. Minimum lot width: 100 feet.

3. Maximum building height: ~~45~~ No maximum; must conform to the maximum floor area ratio (FAR).
4. Maximum floor area ratio (FAR): 0.55, per parcel consistent with the City of Deltona's Comprehensive Plan. However, the total site area shall not be developed at more than an accumulated 0.50 FAR.
5. ~~Maximum building lot coverage: %~~
6. Impervious Surface Area: The total impervious surface area for the entire development site/master planned project shall not exceed 70%. However, any one outparcel may be developed with impervious surface more than 75%, so long as the total accumulative impervious surface area does not exceed 75%

E. Minimum yard size:

1. Front yard: 10 feet or to be consistent with landscape buffers, whichever is greater. ~~for lots fronting Howland Boulevard which shall be 25 feet.~~
2. Street side yard: 10 feet.
3. Side yard: 5 ~~10~~ feet.
4. Rear yard: 10 feet.

F. Parking:

1. Minimum parking shall be determined in accordance with the actual use proposed upon site plan approval for each use to be constructed on each portion of the Subject Property in accordance with the City of Deltona Code of Ordinances, as amended from time to time.

G. Landscaping and bufferyard requirements:

1. Landscaping requirements for Bella Vista BPUD shall be in compliance with the City of Deltona Code of Ordinances ~~for Deltona~~ for the perimeter of the Subject Property for screening and buffering of adjacent land uses. The bufferyard along Howland Boulevard shall comply with standards along thoroughfare roads in the City. Buffering and screening shall comply with the City's Code of Ordnances. Stormwater retention/detention areas shall not exceed a slope of 46:1 and only suitable plant material shall be used for landscaping. Lined or wet ponds shall be encouraged, which can be used to support on-site irrigation systems. Parking facilities shall be landscaped on a parcel by parcel basis consistent with the Master Development Plan and the project shall include master entryway monumentation, signage, and landscaping to be owned and maintained by the Master Association. All interior landscaping, tree preservation, and master stormwater management facilities shall conform to the City of Deltona Code of Ordinances and approved on a Final Site Plan basis that is consistent with the Master Development Plan, as amended from time to time. ~~Florida with the following exceptions:~~
 - ~~i. A minimum 25 foot landscape buffer yard shall be required along Howland Blvd. A 5 foot minimum landscape buffer yard shall be required along all other property perimeters. The northern property line buffer shall be a minimum of 10 feet wide. No~~

~~buffers are required along internal property lines.~~

- ~~ii. A 5-foot minimum landscape buffer shall be required between parking areas and designated vehicular access easements as per attached Exhibit "B".~~
- ~~iii. Stormwater detention areas can occur within the landscape buffer yards so long as the minimum planting requirements are adhered to and the slope of the detention area within the buffer yard does not exceed 4:1. Stormwater detention areas within the Howland Boulevard buffer area shall not exceed a slope of 6:1. Only suitable plant material shall be used in this scenario.~~
- ~~iv. Retaining walls can be utilized within stormwater basins, so long as the retaining walls are architecturally treated and compliment the architectural design of the total project. This will be determined by the Director of Planning and Development Services during site plan review.~~
- ~~v. The parking facility shall be landscaped in accordance with the Deltona Code of Ordinances, as it may be amended from time to time. The drive aisle at the signalized Howland entrance shall provide a landscaped median to be reviewed at final site plan, and be maintained by the property owners association.~~
- ~~vi. Landscaping in Front of the Building: Landscaping in front of the buildings shall be installed in a manner that highlights building~~

~~entrances and breaks up the lengthy façade of the Principal Building and that compliments the façade of the buildings on the Outparcels. All maintenance, equipment, dumpster and loading areas shall be screened from view by a combination of landscaping and walls. Fences that have the appearance of a masonry wall may be used.~~

~~vii. Visual screening shall be provided along the front of any parking space that fronts public right-of-way or internal private streets. This shall be in a form of masonry wall that is architecturally treated or opaque vegetative hedge.~~

~~viii. The Development Review Committee, at its regularly scheduled meeting held on November 1, 2007, authorized a reduction of the 15% minimum tree preservation area to approximately 8%, so long as the landscaping plan submitted with the Preliminary Plat contains a minimum of 3 inch Diameter at Breast Height trees (82 per the approved landscape plan). Also the landscape plan shall be designed so that mature trees and shrubs are strategically located as a key component to the overall design of the project site.~~

H. Lighting:

1. Lighting for Bella Vista shall be in compliance with the City of Deltona Code of Ordinances and shall include cost effective decorative light fixtures at the discretion of the Owner/Developer or Master Association

~~and agreed to by the City of Deltona and lighting utility provider. An illumination plan shall also be included in the Final Site Plan submittal for each tract. for Deltona, Florida. Site lighting within the Property shall conform to the standards contained in the City Lighting Code, Ordinance No. 10-2004 and the design requirements of Ordinance No. 14-2004. Building illumination on the Property (including the Outparcels) shall also comply with Section 96-46 of the Code, as it may be amended from time to time. Exterior light standards (including light poles and fixtures) on the Primary Parcel shall not exceed a height of thirty-five (35) feet, and shall be designed to enhance the architectural design theme of the project. In the event of a conflict between the provisions of Ordinance No. 10-2004 and Section 96-46 of the Code, the most restrictive provision shall apply.~~

I. Architectural Design Guidelines for Bella Vista:

1. General Guidelines as depicted per example in Exhibit “C”~~D~~ include:
 - i. Buildings and structures, including screen enclosures, within the master planned project center should be developed with an integrated complimentary architectural and design element theme that include similar materials, colors and design details. ~~Design elements throughout the development should provide a complimentary theme.~~ Colors on all buildings shall be earth tones approved by the City during the Final Site Plan review process. All mechanical equipment for buildings and solid waste containers

~~shall be screened from view, including that placed on roof tops.~~

~~Outparcel architecture; landscaping and site fixtures shall complement the Principal Building.~~

~~ii. Architectural design should take into account all building elevations, including the sides of a building that are primarily only visible from within a property and/or from adjacent properties, as well as those visible from the public right-of-way. Buildings on the Outparcels shall be designed so that the side of any such building facing Howland Boulevard or the Principle Building that is not the main entrance shall incorporate architectural treatments to appear similar to the front of the building.~~

~~iii. Building style shall be a Florida Vernacular and shall comply with interim design standards of Ordinance No. 14-2004.~~

~~iv. All maintenance, equipment, dumpster and loading areas shall be screened from view by a combination of landscaping and walls. Fences that have the appearance of a masonry wall may be used.~~

~~v. Architectural elevations shall be submitted with a Final Site Plan application.~~

~~2. Roof elements shall be encompassed using the following guidelines:~~

~~i. Avoid exaggerated roof shapes.~~

~~ii. Flat roofs shall not be strictly prohibited. However, appropriate applications of architectural details in style shall be required.~~

- ~~iii. Design pitched roofs as gable, hip or shed roof configurations as part of the building.~~
 - ~~iv. Encourage multi-plane roofs.~~
 - ~~v. Roof pitch: Minimum Roof Pitch (MRP) shall be 6:12. Flat roofs are not allowed for buildings smaller than 5,000 square feet of building ground floor area.~~
 - ~~vi. Flat roofs are acceptable with parapet walls on all sides for buildings larger than 5,000 and smaller than 10,000 square feet of building ground floor area.~~
3. Signage. Project signage shall comply with the City of Deltona Code of Ordinances and promote a common theme for the master planned community. Each site plan for parcels within the master planned development, including master project signage, shall be included on a Signage Plan as part of the Final Site Plan application package that shows compliance with the common theme of the project, as determined by the Owner/Developer and Master Association.
4. Materials: ~~The color, construction and material of each sign should be compatible with the architecture on site.~~
- ~~i. Every sign shall be designed as a sympathetic architectural element of the building(s) to which it is principally related. Free standing signs shall have landscaping at the base.~~
 - ~~ii. One freestanding monument sign, not to exceed 56 square feet and~~

~~15 feet in height, shall be permitted in accordance with Deltona Code of Ordinances, section 102-347 for shopping centers under 75,000 square feet. Each outparcel is allowed a freestanding monument sign in accordance with the individual commercial regulations (section 102-346), and shall be located on the individual platted parcel. Outparcel wall signage shall be regulated in accordance with section 102-347 (3), as it may be amended from time to time.~~

Outparcels

- ~~iii. Architectural shapes, composition of colors and building materials of buildings on outparcels shall be consistent with that of principal buildings within the PUD.~~

~~5. Architectural Design~~

- ~~i. Buildings shall have varied roof lines, wall articulations, window placements and other features to reduce the mass and unbroken building lines.~~
- ~~ii. Exterior materials: Siding materials shall be predominately stucco with brick, stone or simulated stone accents. Metal siding and exposed concrete block shall not be used. Sloped roofing materials shall be architectural grade asphalt/fiberglass shingles, standing seam metal, slate or simulated slate or clay tile or simulated clay tile.~~

~~iii. Exterior Colors: The predominant exterior color shall be earth tones with smooth stucco, bricks or other colors of natural materials. The predominant exterior color shall be applied to all sides of the structure.~~

- J. Utilities:** The Owner/Developer shall connect to the City of Deltona's water and sanitary sewer system at their sole cost and expense. Utility fees shall be paid to Deltona Water before any ~~Development Order~~ building permit is issued.
- K. Stormwater and Environmental:** The stormwater system shall be maintained by the Master Association in private ownership a common business association and shall not be dedicated or become the responsibility of the City of Deltona. Environmental permitting, mitigation, and soil and erosion control for the property shall conform to all federal, state, and local permits and requirements and shall be the sole responsibility of the Owner/Developer and Master Association to provide to the City of Deltona and to maintain in good standing with the applicable permitting authority. Best Management Practices and conformance to National Pollutant Discharge Elimination System (NPDES) criteria.
- L. Transportation:** The Owner/Developer is responsible for all transportation improvements within the Subject Property and any off-site transportation requirements as a result of the proposed development. All permits shall be obtained from appropriate ~~respective~~ permitting agencies prior to development and the completion of the mast arm signalized intersection is required. The

~~proposed rezoning and associated Master Development Plan has been reviewed for concurrency in accordance with Deltona's Land Development Code. It has been determined that the project may impact State Road 415 segment from Doyle Road out to the five mile radius. SR 415 is not programmed for improvements until 2013. Therefore, the Owner/Developer is required to pay their proportionate fair share towards the SR 415 facility improvements in the amount of \$125,136 to the City of Deltona before any Development Order shall be issued. The City of Deltona addition to other transportation impact fee credits provided for in this agreement; credit the Owner/Developer in the full amount of \$125,136 against its transportation impact fee obligation. The proportionate fair share analysis is attached as Exhibit E, and shall be valid for 12 months from the adoption of Ordinance No. 11 2008. If a Development Order is not issued to the Owner/Developer within 12 months from the adoption date of Ordinance No. 11-2008 except when the delay in issuance is not caused by the Owner/Developer, then the Owner/Developer will be required to perform an updated concurrency review before any Development Order before the primary parcel is issued.~~

~~M. Environmental:~~

- ~~1. At the time of Final Site Plan or Preliminary Plat Development Order, the owner/developer shall submit their irrigation plan to the Department of Health for its review. The irrigation plan shall comply with Volusia County's Water Wise ordinance, in existence at the time of review.~~
- ~~2. At the time of Final Site Plan or Preliminary Plat Development Order the~~

~~owner/developer shall provide sufficient evidence that the specimen trees that are to remain will be properly protected during construction activities. No Development Order shall be issued until reasonable evidence is provided by the City.~~

- ~~3. It of the intention of the Owner/Developer to clear and grade the entire project area, including the outparcels. If this is the case, then temporary ground cover shall be provided, to reduce the erosion of sand and soil. Also, the owner/developer shall install the landscape buffer along Howland Boulevard in accordance with the other provisions of this Development Agreement regarding same, during the initial stage of construction.~~
- ~~4. There are no wetlands on site.~~
- ~~5. The owner/developer has relocated all existing gopher tortoises in accordance with the relocation permit #WR07559 issued by Florida Fish and Wildlife Conservation Commission.~~
- ~~6. In accordance with City and State maps, the site is not located in a scrub jay area.~~

11. **Obligations.** Should the Owner/Developer fail to undertake and complete its obligations as described in this Agreement to the City's specifications, then the City shall give the Owner/Developer thirty (30) days written notice to commence and ninety (90) days to complete said required obligation. If the Owner/Developer fails to complete the obligations within the ninety (90) day period then the City, without further notice to the Owner/Developer,

or its successors in interest, may without prejudice to any other rights or remedies it may have, place liens and take enforcement action on the Subject Property or Benefited Properties ~~perform any and all of the obligations described in this Agreement. Further, the City is hereby authorized to assess the actual and verified cost of completing the obligations required under this Agreement against the Subject Property.~~ The lien of such assessments shall be superior to all others, and all existing lienholders and mortgagees, by their execution of the subordination or joinder documents, agree to subordinate their liens or mortgages to the City's said liens or assessments. Notice to the Owner/Developer and its successors in interest shall be deemed to have been given upon the mailing of notice to the address or addresses set forth in Paragraph (17) hereof. ~~The Owner/Developer may seek specific performance of this agreement and/or bring an action for damages in a court within Volusia County, if this agreement is breached by the City.~~

12. **Enforcement.** Both parties may seek specific performance of this Agreement and/or bring an action for damages in a court within Volusia County, Florida, if this Agreement is breached by either party. ~~In the event that enforcement of this Agreement by the City or Owner/Developer becomes necessary, and the City or Owner/Developer is successful in such enforcement, the City or the Owner/Developer, whichever is the prevailing side, shall be responsible for all costs and expenses, including attorneys' fees whether or not litigation is necessary and if necessary, both at trial and on appeal, incurred in enforcing or ensuring compliance with the terms and conditions of this Agreement. If the City prevails, and there is a requirement of payment of monies to the City, until said are paid shall constitute a lien upon the property for said monies. Interest on unpaid overdue sums shall accrue at the rate of eighteen percent (18%) compound annually or at the maximum rate allowed by law.~~

13. **Indemnification.** Except as provided above, the Owner/Developer shall indemnify and hold harmless the City from and against all claims, demands, disputes, damages, costs, expenses (to include attorneys' fees whether or not litigation is necessary and if necessary, both at trial and on appeal), incurred by the City as a result, directly or indirectly, of the use or development of the Subject Property, except those claims or liabilities caused by or arising from the negligence of the City, or its employees or agents. It is specifically understood that the City is not guaranteeing the appropriateness, efficiency, quality or legality of the use or development of the Subject Property, including, but not limited to, drainage or sewer plans, fire safety, or quality of construction, whether or not inspected, approved, or permitted by the City.

14. **Site Plan Approval.** The Master Development Plan approval with conditions for the Subject Property, approved by the City Commission ~~given at the regular meeting of the Development Review Committee on January 10, 2007,~~ is specifically incorporated into this Agreement by reference for the purpose of clarifying boundaries, locations, areas, and improvements described in this Agreement, and all development shall be in accordance with and subject to the terms of the said site plan approval as modified by this Agreement. ~~that~~ The Master Development Plan provided as Exhibit "B" prevails, unless modified by this Agreement, and shall be amended from time to time to be consistent Final Site Plans as they are approved.

All proposed buildings shall be submitted individually with a separate Final Site Plan application per newly created parcel. No building permit shall be issued by the City of Deltona until the Final Plat of the commercial subdivision is recorded with Volusia County public records.

~~The public hearings held for this Business Planned Unit Development rezoning shall meet~~

~~the public hearing requirements of Deltona Code of Ordinances, section 110-1202.05 for all subsequent Final Site Plan applications within this Master Development Plan area. Therefore, the public hearing requirement for buildings over 5,000 square feet in area under heating and cooling is eliminated due to the BPUD rezoning process.~~

15. **Compliance.** The Owner/Developer agrees that it, and its successors and assigns, will abide by the provisions of this Agreement, the City's Comprehensive Plan, and the City's Land Development Code, including but not limited to, the site plan regulations of the City as amended from time to time, which are incorporated herein by reference and such subsequent amendments hereto as may be applicable. Further, all required improvements, including landscaping, shall be continuously maintained by the Owner/Developer, or its successors and assigns, in accordance with the City's Code of Ordinances ~~Land Development Code~~.

16. **Utility Easements.** The Owner/Developer shall provide to the City of Deltona such easements and other legal documentation, in form mutually acceptable to the City Attorney and the Owner/Developer, as the City may deem reasonably necessary or appropriate for the installation and maintenance of the utility and other services, including but not limited to, sanitary sewer, potable water, and reclaimed water services, electric, cable, fire protection and telecommunications provided. ~~H~~ However, such easements shall not materially interfere with the Owner/Developer's use and enjoyment of the Subject Property.

17. **Notices.** Where notice is herein required to be given, it shall be by certified mail return receipt requested, ~~addressee only~~, hand delivery or nationally recognized courier, such as Federal Express or UPS. Said notice shall be sent to the following, as applicable:

OWNER/DEVELOPER'S REPRESENTATIVES:

DeBary Holding Group, LLC
Attn: Sadiq Jaffer
27 Summerlin Avenue
Orlando, FL 32801
407-649-9888

William E. Barfield, Esquire
 William E. Barfield, PA
 225 S. Westmonte Drive, Suite 3000
 Altamonte Springs, FL 32714
 407-478-1866

CITY'S REPRESENTATIVES:

~~Becky Mendez, AICP, Acting Director~~
Chris Bowley, AICP, Director
 Planning and Development Services
 City of Deltona
 2345 Providence Boulevard
 Deltona, FL 32725
 386-561-2200, Fax 386-789-7234

~~George Trovato, Esq.~~
Gretchen R.H. Vose, Esquire
 City Attorney
 City of Deltona
 2345 Providence Boulevard
 Deltona, FL 32725

Should any party identified above change, it shall be said party's obligation to notify the remaining parties of the change in a fashion as is required for notices herein. It shall be the Owner/Developer's obligation to identify its lender(s) to all parties in a fashion as is required for notices herein.

18. **Captions.** The captions used herein are for convenience only and shall not be relied upon in construing this Agreement ~~and Grant of Easement.~~

19. **Binding Effect.** This Agreement shall run with the land, shall be binding upon and

inure to the benefit of the Owner/Developer and its assigns and successors in interest, and the City and its assigns and successors in interest. The Owner/Developer agrees to pay the cost of recording this document in the Public Records of Volusia County, Florida, and shall reimburse the City for the preparation of this Agreement in such amount to be determined by the City. This Agreement does not, and is not intended to, prevent or impede the City from exercising its legislative authority as the same may affect the Subject Property.

20. **Severability.** If any part of this Development ~~er's~~ Agreement is found invalid or unenforceable in any court, such invalidity or unenforceability shall not affect the other parts of this Development ~~er's~~ Agreement, if the rights and obligations of the parties contained herein are not materially prejudiced and if the intentions of the parties can be affected. To that end, this Development ~~er's~~ Agreement is declared severable.

IN WITNESS WHEREOF, the Owner/Developer and the City have executed this Agreement as of the day and year first above written.

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

OWNER/DEVELOPER

By:

Signature of Witness # 1

Signature

Print or type name

Print or type name

AS:

Signature of Witness #2

Print or type

ATTEST:

Print or type name

Signature

Print or Type Name

AS:

Mailing Address: _____

**STATE OF FLORIDA
COUNTY OF _____**

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by _____, and _____, of _____, who is/are personally known to me or who has/have produced _____ as identification and who did not (did) take an oath.

Signature of Notary

(NOTARY SEAL)

Print or type name

ACCEPTED FOR THE CITY OF DELTONA

By:

John C. Masiarczyk, Sr., Mayor

Date: _____

ATTEST:

Joyce Raftery, CMC, City Clerk

Date: _____

Mailing Address: City of Deltona
2345 Providence Boulevard
Deltona, Florida, 32725

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by _____, who are personally known to me and acknowledge executing the same freely and voluntarily under authority vested in them and that the seal affixed thereto is the true and corporate seal of the City of Deltona, Florida.

Signature of Notary

(NOTARY SEAL)

Print or type name

Approved as to form and legality for use and
reliance by the City of Deltona, Florida

GRETCHEN R.H. VOSE, City Attorney

EXHIBIT "A"

LEGAL DESCRIPTION:

A parcel of land lying in the Northwest 1/4 of the Northwest 1/4 of Section 6, Township 19 South, Range 32 East, Volusia County, Florida.

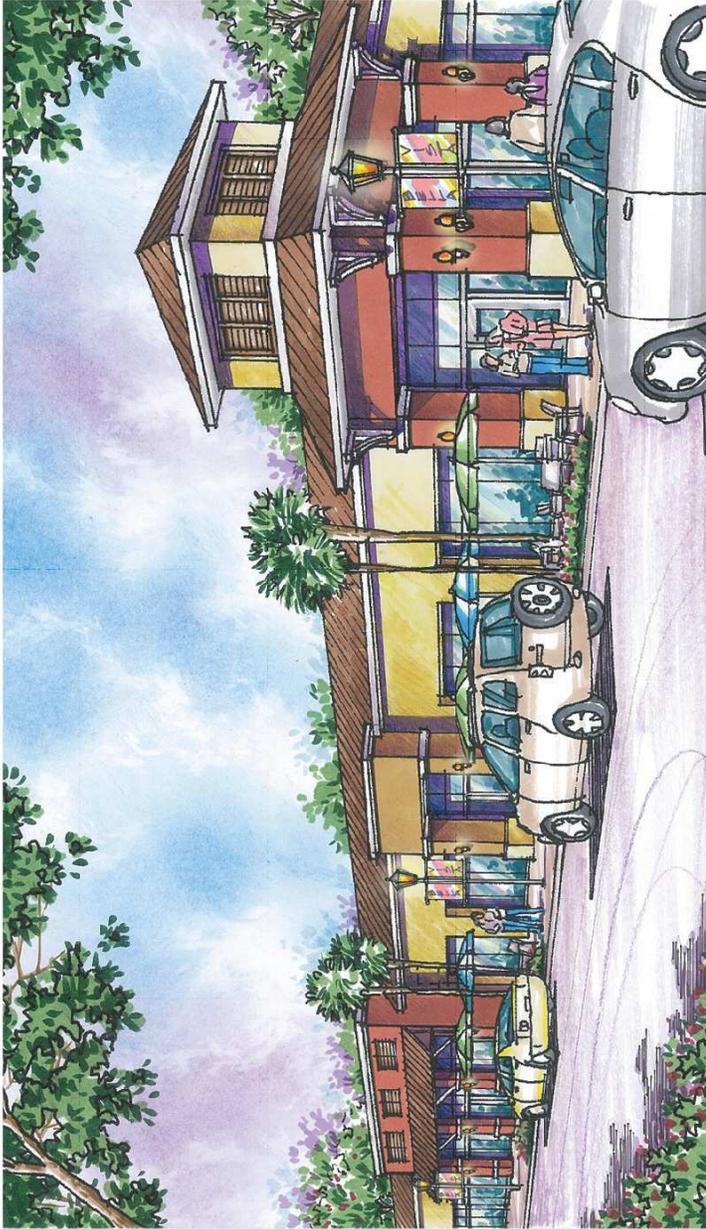
Being more particularly described as follows:

COMMENCE at the Northwest corner of Section 6, Township 19 South, Range 32 East, Volusia County, Florida (Certified Corner Record #41989); thence run South 00°19'37" East along the West line of the Northwest 1/4 of the Northwest 1/4 of said Section 6 for a distance of 551.98 feet; thence departing said West line run North 90°00'00" East for a distance of 104.41 feet to a point on the Northeasterly right of way line of County Road 4145 (also known as Howland Boulevard) according to the Plat of Wal-Mart Super Center recorded in Map Book 52, Page 180 of the Public Records of Volusia County, Florida, said point also being on a line 552.50 feet South and parallel to the North line of said Section 6 according to the Plat of Deltona Lakes, recorded in Plat Book 28, Page 95 of the Public Records of Volusia County, Florida, and the POINT OF BEGINNING; thence run North 89°44'14" East along said parallel line for a distance of 448.09 feet to a point on the West line of the East 442.90 feet of the Northwest 1/4 of the Northwest 1/4 of said Section 6; thence departing said parallel line run North 00°19'37" West along said West line for a distance of 20.57 feet to a point on a line 531.76 feet South and parallel to said North line of Section 6; thence departing said West line run North 89°44'14" East along said parallel line for a distance of 442.90 feet to a point on the East line of the Northwest 1/4 of the Northwest 1/4 of said Section 6; thence departing said parallel line run South 00°19'37" East along said East line for a distance of 737.25 feet; thence departing said East line run South 89°40'23" West for a distance of 314.89 feet; thence run South 28°40'37" East for a distance of 228.12 feet to a point on the aforesaid Northeasterly right of way line of County Road 4145, said point also being on a curve concave Northeasterly having a radius of 1561.25 feet, a chord distance of 1145.41 feet and a chord bearing of North 37°01'14" West; thence run along said curve and said Northeasterly right of way line through a central angle of 43°02'24" for an arc distance of 1172.79 feet to the POINT OF BEGINNING.

Containing 544,045 square feet or 12.49 acres more or less.

**EXHIBIT “B”
MASTER DEVELOPMENT PLAN**

**EXHIBIT “C”
ARCHITECTURAL ELEVATIONS
PRINCIPLE BUILDINGS**



BELLA VISTA



Perspective Rendering - Retail
March 06, 2008

EXHIBIT "C" ARCHITECTURAL ELEVATIONS OUTPARCELS



SCOTT
 ARCHITECTURE
 INTERIORS
 PLANNING
 PARTNERSHIP

Perspective Rendering - Restaurant
 March 06, 2008

BELLA VISTA

ORDINANCE NO. 11 -2008

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA BY AMENDING THE OFFICIAL ZONING MAP BY REZONING APPROXIMATELY 12.51 ACRES LOCATED AT 120 HOWLAND BOULEVARD FROM R-1, SINGLE FAMILY RESIDENTIAL, TO BUSINESS PLANNED UNIT DEVELOPMENT (BPUD); PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the City of Deltona adopted Ordinance No. 30-98, to create Zoning regulations as amended; and

WHEREAS, in accordance with Article XI, Section 1101.00 of Zoning Ordinance No. 30-98, as amended, the City of Deltona held public hearings on the question of rezoning property hereinafter described, after due public notice and upon the application of DeBary Holding Group, LLC, Agent for the property owners, **Zoning Case No. BP-06-002**; and

WHEREAS, interested parties and citizens for and against the proposed zoning were invited to be heard; and

WHEREAS, after said public hearings, the City Commission of the City of Deltona, Florida has determined that the said property shall be zoned to the classification of Business Planned Unit Development (BPUD as this classification is defined in the Zoning code of the City of Deltona, Florida, and has further determined that said zoning is consistent with the Comprehensive Plan of the City of Deltona, Florida;

IT IS HEREBY ORDAINED BY THE CITY OF DELTONA, FLORIDA, AS FOLLOWS:

GENERAL FINDINGS

- A. That the application of DeBary Holding Group, LLC, Agent for the property owners, was duly filed as required by law.

- B. That all fees and costs which by law, regulation or Ordinance required to be borne by the applicant have been paid.
- C. That the applicant is owner of an approximately 12.51 acre parcel of land which is situated in the City of Deltona, Volusia County Florida. This parcel of land is described more particularly as shown in attached "**Exhibit A**"
- D. That the Applicant has held a pre-application meeting as required by City Ordinance.
- E. That the applicant has complied with the "Due Public Notice" requirements of the City Ordinance.
- F. That the Owners of the property agree with the provisions of the Development Agreement dated attached as **Exhibit "C"**.

FINDINGS REGARDING REZONING

- A. That the applicant has applied for a change of zoning from the present zoning classification of the parcel described above from R-1, Single Family Residential to BPUD, Business Planned Unit Development.
- B. That the rezoning to a BPUD zoning classification is consistent with the City Comprehensive Plan, as amended and the intent and purpose of the City of Deltona Zoning Ordinance, and does promote the public health, safety, morals, general welfare and orderly growth of the area affected by the rezoning request.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF
 THE CITY OF DELTONA, VOLUSIA COUNTY, FLORIDA, AS FOLLOWS:**

SECTION ONE. The application of DeBary Holding Group, LLC, Agent for the property owners, for the rezoning of the subject property is granted. And the zoning classification of the subject property described above is hereby amended from R-1, Single Family Residential to BPUD, Business Planned Unit Development, as provided in the City of Deltona Zoning Ordinance as amended.

SECTION TWO. The Official Zoning Map of the City of Deltona is hereby amended to show the rezoning of the parcel described above to BPUD, as shown on attached **Exhibit “B”**.

SECTION THREE. The “Development Agreement, **Exhibit “C”**, is approved and is consistent with the provisions of the City of Deltona Zoning Ordinance as herein set forth and with respect to any conflict between said Ordinance, and the “Development Agreement”, the Ordinance shall govern. Unless otherwise provided for herein, Article VIII, Supplementary Regulations of the City of Deltona Zoning Ordinance shall apply to the BPUD, except as otherwise provided in the Development Agreement. The Development Agreement is incorporated into this ordinance by reference. The Development Agreement may be amended by the City Commission, except that the Director of Planning and Development Services, or his or her successor in title, shall have authority to make minor dimensional adjustments in the Standards of the Development Agreement, not to exceed ten percent (10%), if necessary due to unforeseen circumstances arising during the final engineering, subdivision, and construction of the project that impair the construction of the project.

SECTION FOUR. If any provisions of this Ordinance or the application thereof to any person or circumstance are held invalid, the invalidity shall not affect other provisions or applications of the Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

SECTION FIVE. Any and all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

City of Deltona, Florida
Ordinance No. 11-2008
Page 4 of 4

SECTION SIX. This Ordinance shall become effective immediately upon its final passage and adoption.

**ADOPTED BY THE CITY COMMISSION OF THE CITY OF DELTONA,
FLORIDA THIS _____ DAY OF _____ 2008.**

**CITY COMMISSION
CITY OF DELTONA, FLORIDA**

FIRST READING: _____

SECOND READING: _____

**BY: _____
Dennis Mulder, Mayor**

ATTEST:

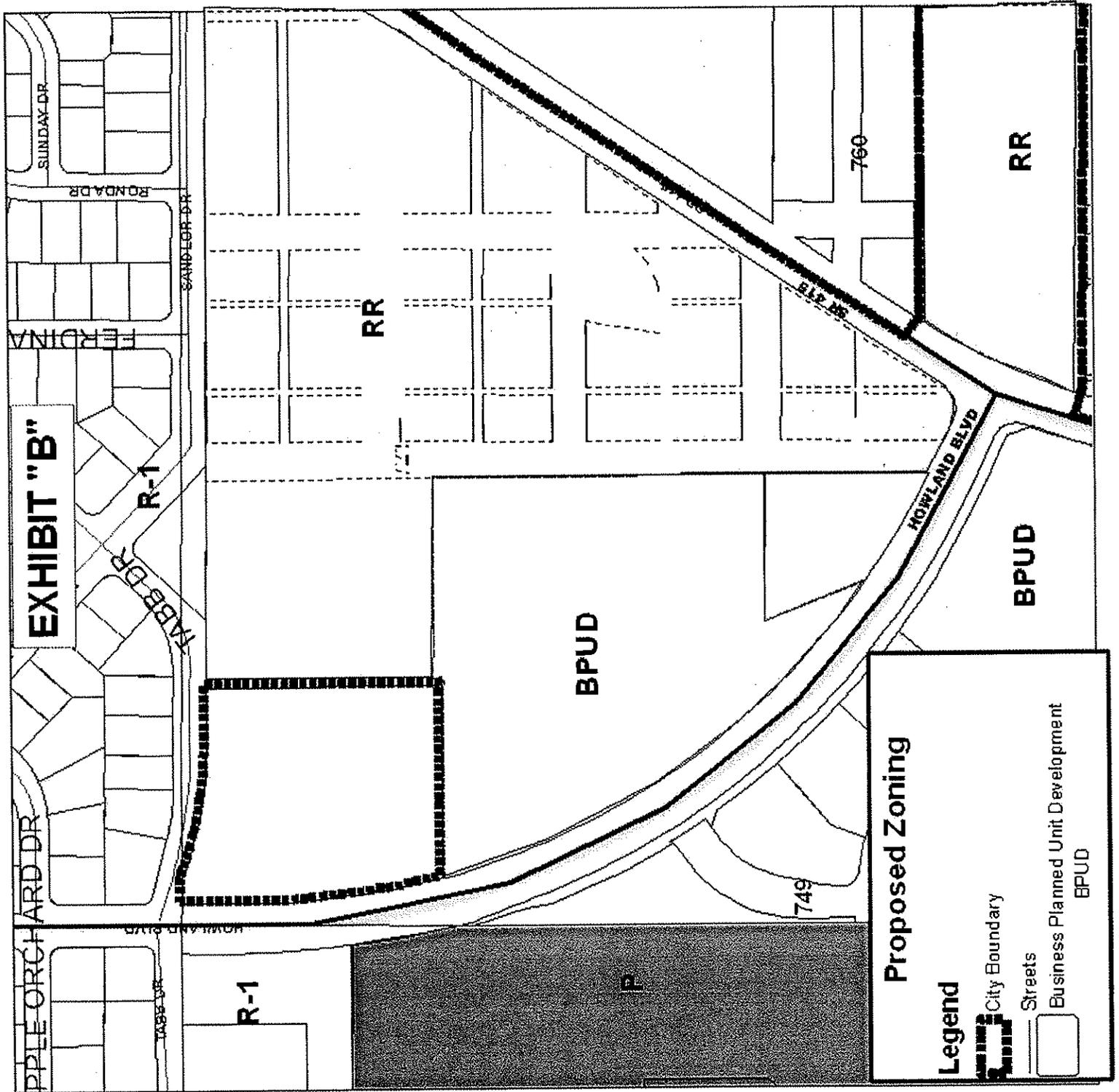
**Faith G. Miller, MMC
Acting City Manager/City Clerk**

**Approved as to form and legality
for use and reliance by the
City of Deltona, Florida**

**George Trovato
City Attorney**

EXHIBIT "A"
Legal description

(BASED ON O.R. 2120, PG. 1769, O.R. 5047, PG. 2169, O.R. 2176, PG.1195 PUBLIC RECORDS OF VOLUSIA COUNTY, FLORIDA) THE LANDS RECORDED IN OFFICIAL RECORDS BOOK 2120, PAGE 1769 OF THE PUBLIC RECORDS OF VOLUSIA COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THAT PART OF THE WESTERLY 995.4 FEET OF THE NORTH 1/2 OF SECTION 6, TOWNSHIP 19 SOUTH, RANGE 32 EAST, VOLUSIA COUNTY, FLORIDA, LYING NORTHERLY OF THE NORTHERLY RIGHT-OF-WAY LINE OF HOWLAND BOULEVARD ALSO KNOWN AS STATE ROAD 444, AS DESCRIBED IN OFFICIAL RECORDS BOOK 2011, PAGE 895, LESS AND EXCEPT THEREFROM THE NORTHERLY 552.5 FEET OF THE WESTERLY 552.5 FEET, LESS ROAD RIGHT OF WAY. LESS AND EXCEPT THE LANDS RECORDED IN OFFICIAL RECORDS BOOK 5047, PAGE 2169, OF THE PUBLIC RECORDS OF VOLUSIA COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE EAST 442.9 FEET OF THE WEST 995.4 FEET OF THE NORTH 531.76 FEET OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 19 SOUTH, RANGE 32 EAST, VOLUSIA COUNTY, FLORIDA (LESS THE NORTH 40 FEET FOR THE ROAD). ALSO LESS AND EXCEPT THE LANDS RECORDED IN OFFICIAL RECORDS BOOK 2176, PAGE 1195 OF THE PUBLIC RECORDS OF VOLUSIA COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SECTION 6, TOWNSHIP 19 SOUTH, RANGE 32 EAST, RUN S28D24842'20"E, 1435.98 FEET ALONG CENTER LINE OF OLD LAKE HELEN - OSTEEEN ROAD TO THE POINT OF BEGINNING; THENCE N89D24838'40"E, 314.89 FEET TO THE WEST RIGHT OF WAY OF HEATH ROAD; THENCE ALONG SAID RIGHT OF WAY S00D24821'20"E, 310.00 FEET TO THE NORTH RIGHT OF WAY OF HOWLAND BOULEVARD, THENCE ALONG SAID RIGHT OF WAY N64D24838'20"W, 69.15 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE TO THE RIGHT, WITH A RADIUS OF 1561.19 FEET AND A CENTRAL ANGLE OF 05D24858'34" RUN ON THE ARC OF SAID CURVE 164.35 FEET; THENCE N28D24842'20"W, 228.50 FEET TO THE POINT OF BEGINNING, IN VOLUSIA COUNTY, FLORIDA.



**Exhibit "C" to Ordinance No. 11-2008
DEVELOPMENT AGREEMENT AND GRANT CROSS ACCESS EASEMENT
For Bella Vista BPUD located at 120 Howland Boulevard**

THIS AGREEMENT entered into and made as of the ____ day of _____, 2008, by and between the **CITY OF DELTONA, FLORIDA**, (hereinafter referred to as the "**City**"), and **DEBARY HOLDING GROUP, LLC** (hereinafter referred to as the "**Owner/Developer**").

W I T N E S S E T H

WHEREAS, the Owner/Developer warrants that it holds legal title to the property described in Paragraph 2 below and that the holders of any and all liens and encumbrances affecting such property will subordinate their interests to this Agreement, and Grant Cross Access Easement; and

WHEREAS, the Owner/Developer desires to facilitate the orderly development of the subject property, in compliance with the laws and regulations of the City, and of other governmental authorities, and the Owner/Developer desires to ensure that its development is compatible with other properties in the area and planned traffic patterns; and

WHEREAS, the Subject Property fronts upon Howland Boulevard and the City, after consideration of certain traffic problems, has delineated certain requirements related to ingress and egress from the Subject Property and other adjacent properties in the area; and

WHEREAS, it is the purpose of this Agreement to clearly set forth the understanding and agreement of the parties concerning the matters contained herein; and

WHEREAS, the Owner/Developer has sought the City's approval for plans to develop its property, and the City has approved the Master Development Plan on _____, subject to the covenants, restrictions, and easements offered

by the Owner/Developer and contained herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. **Incorporation**. The recitals herein contained and true and correct and are incorporated herein by reference.

2. **Ownership**. The Owner/Developer represents that it is the present owner of the following described property (hereinafter referred to as the "Subject Property"):

Attached hereto as Exhibit "A"

3. **Title Opinion/Certification**. The Owner/Developer will provide to the City, in advance of the City's execution of this Agreement, a title opinion of an attorney licensed in Florida, or a certification by an abstractor or title company authorized to do business in Florida, showing marketable title to the Subject Property to be in the name of the Owner/Developer and showing all liens, mortgages, and other encumbrances not satisfied or released of record.

4. **Subordination/Joinder**. Unless otherwise agreed to by the City, all liens, mortgages, and other encumbrances not satisfied or released of record, must be subordinated to the terms of this Agreement or the Lienholder join in this Agreement. It shall be the responsibility of the Owner/Developer to promptly obtain the said subordination or joinder, in form and substance acceptable to the City Attorney, prior to the City's execution of the Agreement.

5. **Grant of Cross Access Easement**. The Owner/Developer hereby grants, conveys and assigns to the City a full, free and non-exclusive right to travel, enter, exit, pass and/or repass, with or without vehicles, upon, over, and across, any portion of that certain easement area more

particularly described in **Exhibit "B"**.

6. **Purpose of Easement.** The purpose of the easement described in Paragraph Five (5) above is to provide access to and from the Subject Property and the property to the east (known as the Pell property) and southeast (known as the Leahy property) and to the north (Polozzi property) as shown on the approved site plan. It is the design and intention of the City to connect the adjacent properties so as to limit the number of access points of all three properties to the signalized intersection of Howland Boulevard and the WalMart entrance. This cross access will limit the curb cuts along SR415 to a right in/ right/ out only, as may be permitted by the City of Deltona and FDOT.

7. **Implementation of Easement.** It is specifically acknowledged and agreed by and between the parties hereto that the City shall be entitled, but shall not be required, to implement the easement area, as described in Paragraph Five (5) above, for the benefit of those desiring to access the Subject Property or adjacent or connected properties for the purpose of utilizing the facilities or development thereon. The City shall be entitled to connect the subject easement area to any other easement areas, rights-of-way, or such other transportation facilities as the City shall determine at locations consistent with the approved site plan.

8. **Construction, Installation and Maintenance of Easement.** At such time as the Owner/Developer grants, conveys, and assigns to the City the access easement area described in Paragraph 5 above, it shall be the obligation of the Owner/Developer to construct, install and maintain the paved surfaces and other improvements on the above-described easement area within its property boundaries, so as to reasonably implement and facilitate the use of the easement area for the easement purposes stated herein.

9. Construction Reimbursement for Access Easement and Driveway

Improvements. It is specifically acknowledged that the requirement of the easement described in paragraph 8 is to provide access to the adjacent property to the east (Pell Property) and southeast (Leahy Property) and to the north (Polozzi property), not owned by the Owner/Developer. It shall be determined during Site Plan review the driveway, drive aisle, intersection improvements, and/or turn lanes widths, lengths, and locations necessary to support the proposed development of the property owned by the Owner/Developer. Any driveway, drive aisle, intersection improvement, and/or turn lane that is necessary to support the proposed development approved within this Development Agreement shall be constructed at the Owner/Developer's sole cost and expense without impact fee credit, except as set forth below, or as part of a mitigation strategy. The owner/developer shall be reimbursed in City transportation impact fee credits for actual construction costs of improvements made within the "yellow" areas of the cross access easement as indicated in attached Exhibit B, as these improvements have been determined to be over and above the necessary improvements needed to support the Business Planned Unit Development. Before the City shall award City transportation impact fee credits, the owner/developer shall provide an actual construction cost invoice to be reviewed and approved by the City's Engineer. The City shall require that any future development that connects to the cross access easement to pay their proportionate fair share of the roadway improvements directly to the City without impact fee credit or to be used as any mitigation strategy. The Owner/Developer shall not be responsible for any future proportionate fair share payments that may be necessary due to development of adjacent property. However, this provision does not exempt the Owner/Developer from Deltona's Concurrency Management

System regulations for this proposed development. The City shall also require the developer(s) of any future development that connects to the cross access easement to indemnify the Owner/Developer against any injury, loss, damage or liability of any kind occasioned as a result of their use of the cross access easement.

10. Development Standards for Bella Vista

A. Permitted Uses for the Principle Buildings include:

- Reasonable and customary accessory uses that support the primary use.
- Neighborhood Retail sales and services.
- Neighborhood retail shopping centers and Big Box retailers
- Medical and office uses

B. Permitted Uses for the Outparcels include:

- Drive-Thru banks
- Fast Food restaurants
- High-Turn-over and sit-down restaurants
- Retail sales and services as described above
- Carwashes
- Convenience Store with or without gas pumps

C. Conditional Use for both primary parcel and outparcels which require City

Commission approval include:

- Daycare Centers
- Houses of Worship

D. Prohibited land uses for both primary parcel and outparcels include:

- Sale of sparklers or fireworks
- Carnival, Fairs and Circuses
- Outdoor storage, except at the rear of the main buildings in areas designed for that purpose and screened from view from on or off site.
- Tattoo Parlors
- Funeral Homes or Crematories
- Light industrial land uses

E. Dimensional requirements

1. Minimum lot size: 0.65 acre.
2. Minimum lot width: 100 feet.
3. Maximum building height: 45 feet
4. Maximum floor area ratio: 0.75. However, the total site area shall not be developed at more than an accumulated 0.23 FAR.
5. Maximum building lot coverage: 50%
6. Impervious Surface Area: The total impervious surface area of the entire development site shall not exceed 65%. However, any one outparcel may be developed with impervious surface more than 65%, so long as the total accumulative impervious surface area does not exceed 65%.

F. Minimum yard size:

1. Front yard: 25 feet.
2. Street side yard: 25 feet.

3. Side yard: 10 feet.
4. Rear yard: 10 feet.

G. Off-street parking and loading.

1. Off-street parking and loading for Bella Vista shall be in compliance with the Code of Ordinances for Deltona, Florida as it may be amended from time to time. Parking shall not be more than 100% of the minimum parking requirement in the Deltona Code of Ordinances, unless alternative pervious parking materials are utilized. In that case, the parking requirement may be increased to 120% of the minimum parking requirement of the Deltona Code of Ordinances, as it may be amended from time to time.
2. If it becomes desirous of the City to implement additional driveway connections adjacent to the perimeter property boundary line of the entire Business Planned Unit Development, then the owner/developer shall cooperate with the City by agreeing to the placement of a shared driveway centered on the perimeter property boundary line of the BPUD. If there is such an occurrence, the property owner who constructs the entire shared driveway connection is entitled to reimbursement of half of the entire construction costs from the adjoining property owner.
3. The Development Review Committee, at its regularly scheduled meeting held November 1, 2007, authorized a 15% reduction in the minimum parking requirements, pursuant to Deltona Code of Ordinances, section

110-808.13 in that the size of the landscape islands/medians are increased to preserve an additional three specimen trees generally located in the center of the project site. The minimum parking requirements for the retail buildings may be reduced from 409 to 360 without the need of any variance or further approval.

H. Landscaping requirements.

1. Landscaping requirements for Bella Vista shall be in compliance with the Code of Ordinances for Deltona, Florida with the following exceptions:
 - i. A minimum 25 foot landscape buffer yard shall be required along Howland Blvd. A 5 foot minimum landscape buffer yard shall be required along all other property perimeters. The northern property line buffer shall be a minimum of 10 feet wide. No buffers are required along internal property lines.
 - ii. A 5 foot minimum landscape buffer shall be required between parking areas and designated vehicular access easements as per attached Exhibit "B".
 - iii. Stormwater detention areas can occur within the landscape buffer yards so long as the minimum planting requirements are adhered to and the slope of the detention area within the buffer yard does not exceed 4:1. Stormwater detention areas within the Howland Boulevard buffer area shall not exceed a slope of 6:1. Only suitable plant material shall be used in this scenario.

- iv. Retaining walls can be utilized within stormwater basins, so long as the retaining walls are architecturally treated and compliment the architectural design of the total project. This will be determined by the Director of Planning and Development Services during site plan review.
- v. The parking facility shall be landscaped in accordance with the Deltona Code of Ordinances, as it may be amended from time to time. The drive aisle at the signalized Howland entrance shall provide a landscaped median to be reviewed at final site plan, and be maintained by the property owners association.
- vi. Landscaping in Front of the Building: Landscaping in front of the buildings shall be installed in a manner that highlights building entrances and breaks-up the lengthy façade of the Principal Building and that compliments the façade of the buildings on the Outparcels. All maintenance, equipment, dumpster and loading areas shall be screened from view by a combination of landscaping and walls. Fences that have the appearance of a masonry wall may be used.
- vii. Visual screening shall be provided along the front of any parking space that fronts public right-of-way or internal private streets. This shall be in a form of masonry wall that is architecturally treated or opaque vegetative hedge.

viii. The Development Review Committee, at its regularly scheduled meeting held on November 1, 2007, authorized a reduction of the 15% minimum tree preservation area to approximately 8%, so long as the landscaping plan submitted with the Preliminary Plat contains a minimum of 3 inch Diameter at Breast Height trees (82 per the approved landscape plan). Also the landscape plan shall be designed so that mature trees and shrubs are strategically located as a key component to the overall design of the project site.

I. Lighting

1. Lighting for Bella Vista shall be in compliance with the Code of Ordinances for Deltona, Florida. Site lighting within the Property shall conform to the standards contained in the City Lighting Code, Ordinance No. 10-2004 and the design requirements of Ordinance No. 14-2004. Building illumination on the Property (including the Outparcels) shall also comply with Section 96-46 of the Code, as it may be amended from time to time. Exterior light standards (including light poles and fixtures) on the Primary Parcel shall not exceed a height of thirty-five (35) feet, and shall be designed to enhance the architectural design theme of the project. In the event of a conflict between the provisions of Ordinance No. 10-2004 and Section 96-46 of the Code, the most restrictive provision shall apply.

J. Architectural Design Guidelines for Bella Vista

1. General Guidelines as depicted in Exhibit D include:

- i. Buildings and structures within the center should be developed with an integrated architectural theme that includes similar materials, colors and design details. Design elements throughout the development should provide a complimentary theme. Colors on all buildings shall be earth tones approved by the City. Outparcel architecture, landscaping and site fixtures shall complement the Principal Building.
- ii. Architectural design should take into account all building elevations, including the sides of a building that are primarily only visible from within a property and/or from adjacent properties, as well as those visible from the public right-of-way. Buildings on the Outparcels shall be designed so that the side of any such building facing Howland Boulevard or the Principle Building that is not the main entrance shall incorporate architectural treatments to appear similar to the front of the building.
- iii. Building style shall be a Florida Vernacular and shall comply with interim design standards of Ordinance No. 14-2004.
- iv. All maintenance, equipment, dumpster and loading areas shall be screened from view by a combination of landscaping and walls. Fences that have the appearance of a masonry wall may be used.
- v. Architectural elevations shall be submitted with a Final Site Plan application.

2. Roof elements shall be encompassed using the following guidelines:

- i. Avoid exaggerated roof shapes.
- ii. Flat roofs shall not be strictly prohibited. However, appropriate applications of architectural details in style shall be required.
- iii. Design pitched roofs as gable, hip or shed roof configurations as part of the building.
- iv. Encourage multi-plane roofs.
- v. Roof pitch: Minimum Roof Pitch (MRP) shall be 6:12. Flat roofs are not allowed for buildings smaller than 5,000 square feet of building ground floor area.
- vi. Flat roofs are acceptable with parapet walls on all sides for buildings larger than 5,000 and smaller than 10,000 square feet of building ground floor area.

3. Signage

- i. Materials: The color, construction and material of each sign should be compatible with the architecture on site.
- ii. Every sign shall be designed as a sympathetic architectural element of the building(s) to which it is principally related.
- iii. Free standing signs shall have landscaping at the base.
- iv. The shopping center shall be permitted one freestanding monument sign, not to exceed 56 square feet and 15 feet in height, all in accordance with Deltona Code of Ordinances, section 102-347 for

shopping centers under 75,000 square feet. Each outparcel is allowed a freestanding monument sign in accordance with the individual commercial regulations (section 102-346), and shall be located on the individual platted parcel. Outparcel wall signage shall be regulated in accordance with section 102-347 (3), as it may be amended from time to time.

4. Outparcels

- i. Architectural shapes, composition of colors and building materials of buildings on outparcels shall be consistent with that of principal buildings within the PUD.

5. Architectural Design

- i. Buildings shall have varied roof lines, wall articulations, window placements and other features to reduce the mass and unbroken building lines.
- ii. Exterior materials: Siding materials shall be predominately stucco with brick, stone or simulated stone accents. Metal siding and exposed concrete block shall not be used. Sloped roofing materials shall be architectural grade asphalt/fiberglass shingles, standing seam metal, slate or simulated slate or clay tile or simulated clay tile.
- iii. Exterior Colors: The predominant exterior color shall be earth tones with smooth stucco, bricks or other colors of natural

materials. The predominant exterior color shall be applied to all sides of the structure.

- K. Utilities:** The owner/developer shall connect to the City water and sewer system at their sole cost and expense. Utility fees shall be paid to Deltona Water before any Development Order is issued.
- L. Stormwater:** The stormwater system shall be maintained by a common business association and shall not be the responsibility of the City of Deltona.
- M. Transportation:** The proposed rezoning and associated Master Development Plan has been reviewed for concurrency in accordance with Deltona's Land Development Code. It has been determined that the project may impact State Road 415 segment from Doyle Road out to the five-mile radius. SR415 is not programmed for improvements until 2013. Therefore, the Owner/Developer is required to pay their proportionate fair share towards the SR415 facility improvements in the amount of \$125,136 to the City of Deltona before any Development Order shall be issued. The City of Deltona shall, in addition to other transportation impact fee credits provided for in this agreement, credit the Owner/Developer in the full amount of \$125,136 against its transportation impact fee obligation. The proportionate fair share analysis is attached as **Exhibit E**, and shall be valid for 12 months from the adoption date of Ordinance No.11-2008. If a Development Order is not issued to the Owner/Developer within 12 months from the adoption date of Ordinance No. 11-2008 except when the delay in issuance is not caused by the Owner/Developer, then the Owner/Developer will

be required to perform an updated concurrency review before any Development Order before the primary parcel is issued.

N. Environmental:

1. At the time of Final Site Plan or Preliminary Plat Development Order, the owner/developer shall submit their irrigation plan to the Department of Health for its review. The irrigation plan shall comply with Volusia County's Water Wise ordinance, in existence at the time of review.
2. At the time of Final Site Plan or Preliminary Plat Development Order the owner/developer shall provide sufficient evidence that the specimen trees that are to remain will be properly protected during construction activities. No Development Order shall be issued until reasonable evidence is provided by the City.
3. It is the intention of the owner/developer to clear and grade the entire project area, including the outparcels. If this is the case, then temporary ground cover shall be provided, to reduce the erosion of sand and soil. Also, the owner/developer shall install the landscape buffer along Howland Boulevard in accordance with the other provisions of this Development Agreement regarding same, during the initial stage of construction.
4. There are no wetlands on site.
5. The owner/developer has relocated all existing gopher tortoises in accordance with the relocation permit #WR07559 issued by Florida Fish

and Wildlife Conservation Commission.

6. In accordance with City and State maps, the site is not located in a scrub jay area.

11. **Obligations.** Should the Owner/Developer fail to undertake and complete its obligations as described in this Agreement, to the City's specifications, then the City shall give the Owner/Developer thirty (30) days written notice to commence and ninety (90) days to complete said required obligation. If the Owner/Developer fails to complete the obligations within the ninety (90) day period then the City, without further notice to the Owner/Developer, or its successors in interest, may, without prejudice to any other rights or remedies it may have, perform any and all of the obligations described in this Agreement. Further, the City is hereby authorized to assess the actual and verified cost of completing the obligations required under this Agreement against the Subject Property. The lien of such assessments shall be superior to all others, and all existing lienholders and mortgagees, by their execution of the subordination or joinder documents, agree to subordinate their liens or mortgages to the City's said liens or assessments. Notice to the Owner/Developer and its successors in interest shall be deemed to have been given upon the mailing of notice to the above-mentioned address. The Owner/Developer may seek specific performance of this agreement and/or bring an action for damages in a court within Volusia County, if this agreement is breached by the City.

12. **Enforcement.** In the event that enforcement of this Agreement by the City or owner/developer becomes necessary, and the City or owner/developer is successful in such enforcement, the City or the Owner/Developer, whichever is the prevailing side, shall be responsible for all costs and expenses, including attorneys' fees whether or not litigation is

necessary and if necessary, both at trial and on appeal, incurred in enforcing or ensuring compliance with the terms and conditions of this Agreement. If the City prevails, and there is a requirement of payment of monies to the City, until said are paid shall constitute a lien upon the property for said monies. Interest on unpaid overdue sums shall accrue at the rate of eighteen percent (18%) compound annually or at the maximum rate allowed by law.

13. Indemnification. Except as provided above, the Owner/Developer shall indemnify and hold harmless the City from and against all claims, demands, disputes, damages, costs, expenses (to include attorneys' fees whether or not litigation is necessary and if necessary, both at trial and on appeal), incurred by the City as a result, directly or indirectly, of the use or development of the subject property, except those claims or liabilities caused by or arising from the negligence of the City, or its employees or agents. It is specifically understood that the City is not guaranteeing the appropriateness, efficiency, quality or legality of the use or development of the Subject Property, including, but not limited to, drainage or sewer plans, fire safety, or quality of construction, whether or not inspected, approved, or permitted by the City.

14. Site Plan Approval. The Master Development Plan approval with conditions for the Subject Property, given at the regular meeting of the Development Review Committee on November 1, 2007, is specifically incorporated into this Agreement by reference for the purpose of clarifying boundaries, locations, areas, and improvements described in this Agreement, and all development shall be in accordance with and subject to the terms of the said site plan approval.

The Master Development Plan as attached as Exhibit "C" to this Development Agreement has met the minimum submittal requirement of an Overall Development Plan as described in the

Deltona Land Development Code, Chapter 106. Therefore, after the rezoning is approved by the City Commission, the owner/developer is authorized to submit a Preliminary Plat application for the development of the common and public improvements necessary to support the total development area. The Preliminary Plat application may also include those elements of the Final Site Plan application for any buildings that are to be constructed in Phase 1 of the project. All other proposed buildings shall be submitted individually with a separate Final Site Plan application per newly created parcel. No building permit shall be issued by the City of Deltona until the Final Plat of the commercial subdivision is recorded with Volusia County public records.

The public hearings held for this Business Planned Unit Development rezoning shall meet the public hearing requirements of Deltona Code of Ordinances, section 110-1202.05 for all subsequent Final Site Plan applications within this Master Development Plan area. Therefore, the public hearing requirement for buildings over 5,000 square feet in area under heating and cooling is eliminated due to the BPUD rezoning process.

15. **Compliance.** The Owner/Developer agrees that it, and its successors and assigns, will abide by the provisions of this Agreement, the City's Comprehensive Plan, and the City's Land Development Code, including but not limited to, the site plan regulations of the City as amended from time to time, which are incorporated herein by reference and such subsequent amendments hereto as may be applicable. Further, all required improvements, including landscaping, shall be continuously maintained by the Owner/Developer, or its successors and assigns, in accordance with the City's Land Development Code.

16. **Utility Easements.** The Owner/Developer shall provide to the City such easements

and other legal documentation, in form mutually acceptable to the City Attorney and the Owner/Developer, as the City may deem reasonably necessary or appropriate for the installation and maintenance of the utility and other services, including but not limited to, sewer, potable water, and reclaimed water services, electric, cable, fire protection and telecommunications provided, however, such easements shall not materially interfere with the Owner/Developer's use and enjoyment of the subject property.

17. **Notices.** Where notice is herein required to be given, it shall be by certified mail return receipt requested, addressee only, hand delivery or courier. Said notice shall be sent to the following, as applicable:

REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK

OWNER/DEVELOPER'S REPRESENTATIVES:

Jimmy Roth 502-895-4880
ROTH DEVELOPMENT
110 WEST MAIN STREET SUITE 200
LOUISVILLE, KY 40202

LENDERS:

None at this time.

CITY'S REPRESENTATIVES:

Becky Mendez, AICP, Acting Director
Planning and Development Services
City of Deltona
2345 Providence Boulevard
Deltona, FL 32725
386-561-2200, Fax 386-789-7234

George Trovato, Esquire
City Attorney
City of Deltona
2345 Providence Boulevard
Deltona, FL 32725

Should any party identified above change, it shall be said party's obligation to notify the remaining parties of the change in a fashion as is required for notices herein. It shall be the Owner/Developer's obligation to identify its lender(s) to all parties in a fashion as is required for notices herein.

18. **Captions.** The captions used herein are for convenience only and shall not be relied upon in construing this Agreement and Grant of Easement.

19. **Binding Effect.** This Agreement shall run with the land, shall be binding upon and

inure to the benefit of the Owner/Developer and its assigns and successors in interest, and the City and its assigns and successors in interest. The Owner/Developer agrees to pay the cost of recording this document in the Public Records of Volusia County, Florida, and shall reimburse the City for the preparation of this Agreement in such amount to be determined by the City. This Agreement does not, and is not intended to, prevent or impede the City from exercising its legislative authority as the same may affect the Subject Property.

20. **Severability.** If any part of this Developer's Agreement is found invalid or unenforceable in any court, such invalidity or unenforceability shall not affect the other parts of this Developer's Agreement, if the rights and obligations of the parties contained herein are not materially prejudiced and if the intentions of the parties can be affected. To that end, this Developer's Agreement is declared severable.

The remainder of this page intentionally left blank.

IN WITNESS WHEREOF, the Owner/Developer and the City have executed this Agreement as of the day and year first above written.

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

OWNER/DEVELOPER

By:

Signature of Witness # 1

Signature

Print or type name

Print or type name

AS:

Signature of Witness #2

Print or type

ATTEST:

Print or type name

Signature

Print or Type Name

AS:

Mailing Address: _____

**STATE OF FLORIDA
COUNTY OF _____**

The foregoing instrument was acknowledged before me this _____ day of _____, 200____, by _____, and _____, of _____, who is/are personally known to me or who has/have produced _____ as identification and who did not (did) take an oath.

Signature of Notary

(NOTARY SEAL)

Print or type name

ACCEPTED FOR THE CITY OF DELTONA

By:

Becky Mendez, AICP, Acting Director, Planning
and Development Services

Date: _____

ATTEST:

FAITH MILLER, MMC, Acting City Manager/City
Clerk

Date: _____

Mailing Address: City of Deltona
2345 Providence Boulevard
Deltona, Florida, 32725

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this ____ day of _____, 200__, by Becky Mendez, AICP, Acting Director of Planning and Development Services and FAITH MILLER, MMC, Acting City Manager/City Clerk of the CITY OF DELTONA, FLORIDA, who are personally known to me and acknowledge executing the same freely and voluntarily under authority vested in them and that the seal affixed thereto is the true and corporate seal of the City of Deltona, Florida.

Signature of Notary

(NOTARY SEAL)

Print or type name

EXHIBIT "A"

LEGAL DESCRIPTION:

A parcel of land lying in the Northwest 1/4 of the Northwest 1/4 of Section 6, Township 19 South, Range 32 East, Volusia County, Florida.

Being more particularly described as follows:

COMMENCE at the Northwest corner of Section 6, Township 19 South, Range 32 East, Volusia County, Florida (Certified Corner Record #41989); thence run South 00 19'37" East along the West line of the Northwest 1/4 of the Northwest 1/4 of said Section 6 for a distance of 551.98 feet; thence departing said West line run North 90 00'00" East for a distance of 104.41 feet to a point on the Northeasterly right of way line of County Road 4145 (also known as Howland Boulevard) according to the Plat of Wal-Mart Super Center recorded in Map Book 52, Page 180 of the Public Records of Volusia County, Florida, said point also being on a line 552.50 feet South and parallel to the North line of said Section 6 according to the Plat of Deltona Lakes, recorded in Plat Book 28, Page 95 of the Public Records of Volusia County, Florida, and the POINT OF BEGINNING; thence run North 89 44'14" East along said parallel line for a distance of 448.09 feet to a point on the West line of the East 442.90 feet of the Northwest 1/4 of the Northwest 1/4 of said Section 6; thence departing said parallel line run North 00 19'37" West along said West line for a distance of 20.57 feet to a point on a line 531.76 feet South and parallel to said North line of Section 6; thence departing said West line run North 89 44'14" East along said parallel line for a distance of 442.90 feet to a point on the East line of the Northwest 1/4 of the Northwest 1/4 of said Section 6; thence departing said parallel line run South 00 19'37" East along said East line for a distance of 737.25 feet; thence departing said East line run South 89 40'23" West for a distance of 314.89 feet; thence run South 28 40'37" East for a distance of 228.12 feet to a point on the aforesaid Northeasterly right of way line of County Road 4145, said point also being on a curve concave Northeasterly having a radius of 1561.25 feet, a chord distance of 1145.41 feet and a chord bearing of North 37 01'14" West; thence run along said curve and said Northeasterly right of way line through a central angle of 43 02'24" for an arc distance of 1172.79 feet to the POINT OF BEGINNING.

Containing 544,045 square feet or 12.49 acres more or less.

EXHIBIT "B" CROSS ACCESS EASEMENT

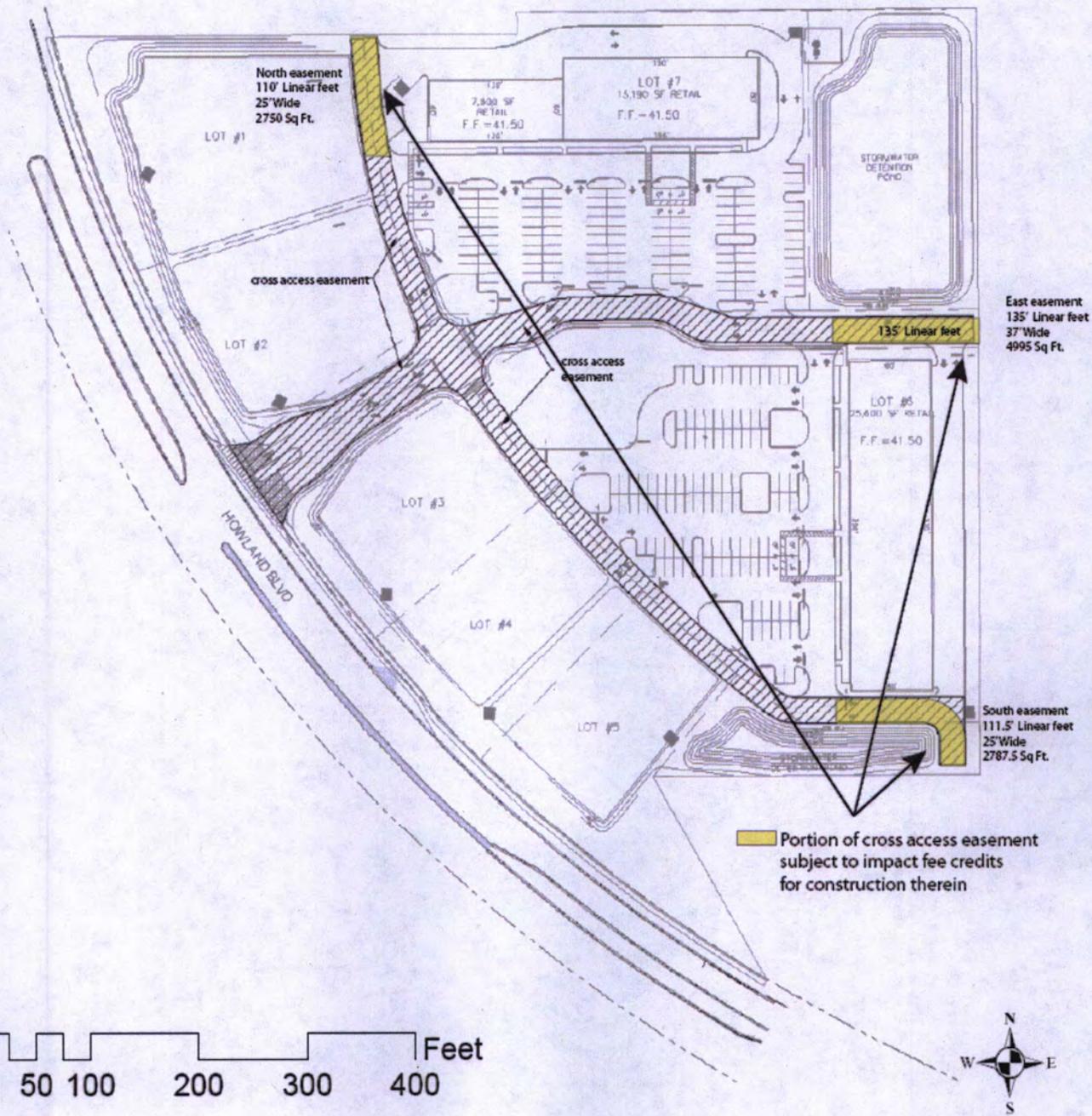


EXHIBIT "C" MASTER DEVELOPMENT PLAN

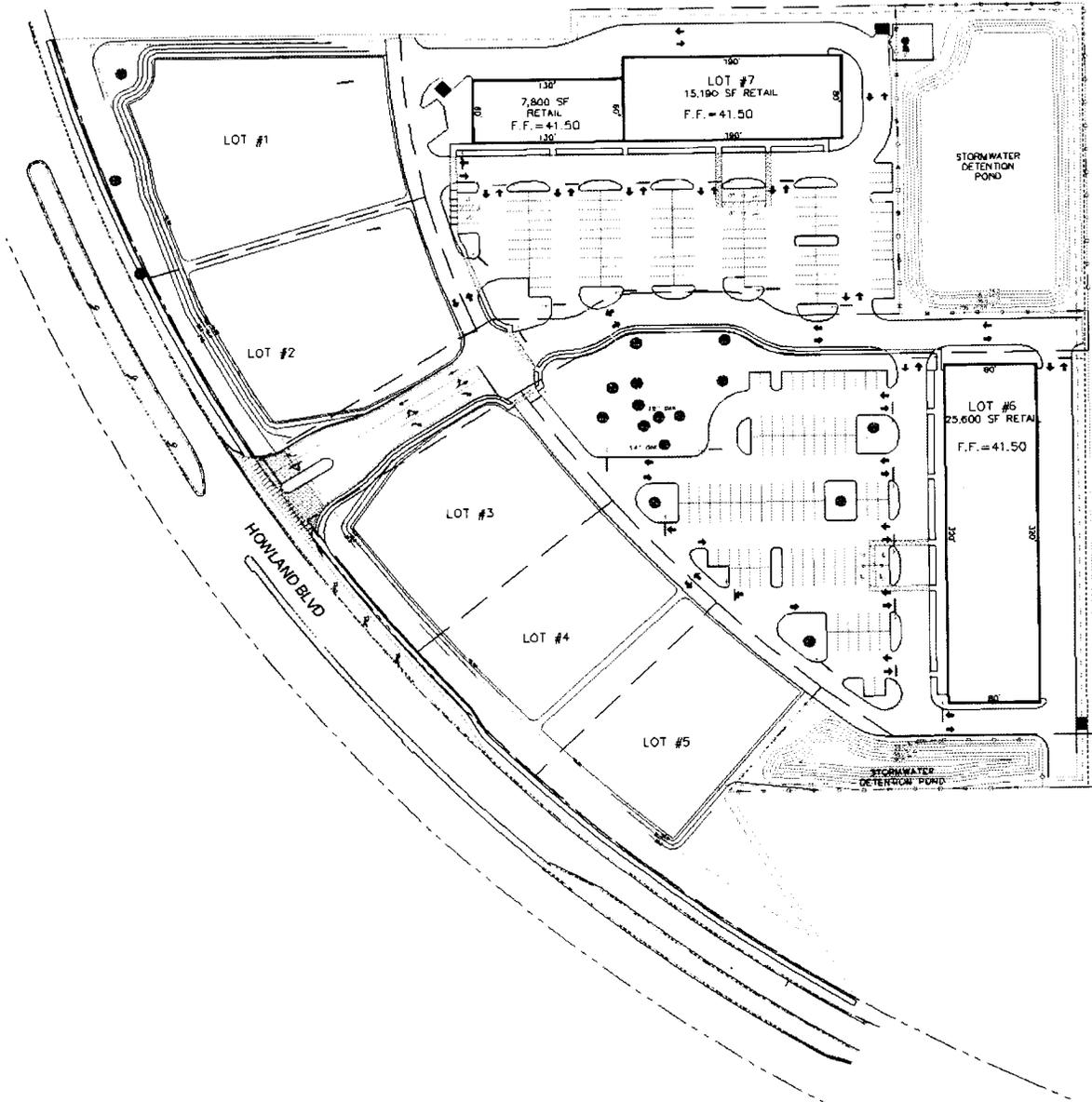


EXHIBIT "D"
ARCHITECTURAL ELEVATIONS
PRINCIPLE BUILDINGS



BELLA VISTA

SCOTT
ARCHITECTS
DESIGN
PLANNING
PARTNERSHIP
Perspective Rendering - Retail
March 06, 2008

EXHIBIT "D" ARCHITECTURAL ELEVATIONS OUTPARCELS



BELLA VISTA

SCOTT
ARCHITECTURE
PLANNING
PARTNERSHIP

Perspective Rendering - Restaurant
March 06, 2008



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013
FROM: William "Dave" Denny, Acting City Manager **AGENDA ITEM:** 10 - A
SUBJECT: Consideration of appointment of seven (7) members to the Economic Development Advisory Board.

LOCATION:	N/A
BACKGROUND:	<p>The terms of all seven (7) of the current members of the Deltona Economic Development Advisory Board expire May 31, 2013. All current members, with the exception of Karl Brown, Robert Desmond, and Dustin Oehler have expressed that they wish to be re-appointed to this Board.</p> <p>The City has run press releases, posted the opening on D-TV and the City's web page, the City's web page and on bulletin boards. To date the City has received applications from the following individuals: Tanya Boggs; Rob Field; Damon Kruid; Tracey Sandell; Carlos Valderramma; and George Voll.</p>
ORIGINATING DEPARTMENT:	City Clerk's Office
SOURCE OF FUNDS:	N/A
COST:	N/A
REVIEWED BY:	City Clerk
STAFF RECOMMENDATION PRESENTED BY:	Joyce Raftery, City Clerk - That the Commission members select their appointment or re-appointment to the Deltona Economic Development Advisory Board with a term to expire on May 31, 2014.
POTENTIAL MOTION:	"I move to confirm the Commission member's appointment (s) or re-appointment(s) with a term to expire on May 31,

2014 to the Deltona Economic Development Advisory Board."

**AGENDA ITEM
APPROVED BY:**

William "Dave" Denny, Acting City
Manager

ATTACHMENTS:

- DEDAB Member List
- Application - Boggs
- Application - Field
- Application - Kruid
- Application - Sandell
- Application - Valderramma
- Application - Voll
- Application - Braddy
- Application - Cerrato
- Application - Demeter
- Resignation - Brown
- Resignation - Desmond
- Resignation - Oehler
- Resignation - Wilkins

City of Deltona, Florida
ECONOMIC DEVELOPMENT ADVISORY BOARD

	<u>Appointed By</u>	<u>Apptd. Date</u>	<u>Term Expiration</u>
Joseph R. Cerrato Chairman 3253 Alling Court Deltona, FL 32725 (386)848-3916 Email: joecer63@hotmail.com	Commissioner Barnaby (District 2)	05-17-10	05-31-13
Rick Demeter Vice Chair 2001 Montecito Avenue Deltona, FL 32738 (386) 532-4169 (H) (386) 860-1252 (W) Email: rickdemeter1@earthlink.net	Mayor Masiarczyk	10-17-11	05-31-13
Robert Desmond (Resigned 5/2/13) 811 North Midland Drive Deltona, FL 32725 (386) 860-9457 (H) (407) 563-6550 (W) Email: bobdesmond@cfl.rr.com	Vice Mayor Denizac (District 1)	10-06-08 05-04-09 05-07-12	05-21-09 05-21-12 05-31-13
Roy L. Braddy 2958 Allegro Court Deltona, FL 32738 (386) 532-5261 Email: basshole62@yahoo.com	Commissioner Lowry (District 5)	03-19-12 05-07-12	05-21-12 05-31-13
Karl Brown (Resigned 2/21/13) 2936 McClellan Street Deltona, FL 32738 (386) 956-8053 (C) (386) 774-6169 (W) Email: pias22@aol.com or karlbrown44@yahoo.com	Commissioner Nabicht (District 6)	05-21-07 05-17-10 (re-appt)	05-21-10 05-31-13
Dustin Oehler (Resigned 3/21/13) 920 Shenandoah Ave. Deltona, Florida 32725 (407) 474-9269 Email: dustin@dustinoehler.com	Commissioner Herzberg (District 3)	08-06-12	05-31-13

Revised: 5/10/2013

City of Deltona, Florida
ECONOMIC DEVELOPMENT ADVISORY BOARD

<u>Appointed By</u>	<u>Apptd. Date</u>	<u>Term Expiration</u>
<p>Harry Wilkins (Resigned 4/25/13) 2177 Gretna Drive Deltona, FL 32738 (386) 575-0125 (386) 320-1321 Email: harrywilkins@hotmail.com</p>	<p>Commissioner Schleicher (District 4) 04-18-11</p>	<p>05-31-13</p>

Staff Liaison:

Jerry Mayes
Business Development Administrator
Phone: (386) 878-8619
Fax: (386) 878-8851
jmayes@deltonafl.gov

City Clerk's Office Use:

App'd. to: _____

Date: _____

Other Boards of Interest/Date Contacted:

City of Deltona

Citizen Board/Committee Application

Lakeshore Eco Economic
d' Micro Incubator
(Sub Committee of DEDAB)

Name of Board/Committee: _____

1. Personal Information:Name: Tanya R. BoggsAddress: 360 Monaco AveCity: Deltona Zip: 32725 # Years: 39 District: _____Telephone #: (386) 574-9771 Are you a registered voter?: Yes _____ No ✓E-mail Address: tboggs@fairwinds.orgEmployer: Fairwinds Credit Union # years: 1Address: 111 Howland Blvd Deltona 32738Telephone #: (407) 277-5045 ext 31410 Position: AVP, Branch ManagerSummarize your work experience: 25 years in banking and financial services including consumer and business lending, mortgage lending, loan servicing and executive management.**2. Education:**

School	Years	Degree
University of Phoenix	AA	Business
University of Phoenix	BS	Bus. Mgmt

3. Volunteer, Civic, Professional & Other Activities:

- a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.

March of Dimes, Volusia/Flagler Chapter - Board Member

Brevard County Economic Development Commission - Board Member

- b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.
- Yes. See above. In both positions I served as a board member.

- c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.

NO

4. Reasons for serving:

- a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee.

25 years in financial services/banking industry with expertise in consumer lending, mortgage lending/banking, business lending, business management. 40 year resident of Deltona in Lakeshore community

- b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

As a 40 year resident and local business person, I believe I can provide a valuable contribution, specifically for business and economic growth.

5. Miscellaneous:

- a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

NO

- b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

NO. Possibly a traffic citation.

6. References:

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

1. Katie Boggs, Academy Ave. Deltona, 386-801-4370
2. Deborah Foley, Port Orange, 205-789-4110
3. Urjit Patel, Orlando, 407-448-4167

7. Additional information or comments:

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.

Taze RB 88
Signature

11/16/12
Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

Citizen Board/Committee Application

Rob Field

To: Joyce Kent
Sent On: Saturday, November 17, 2012 2:17:48 AM
Archived On: Saturday, November 17, 2012 2:18:20 AM
Identification Code: eml:4eb82e4f-7995-4f3e-bfd0-2feb9d807c34-2147379997
Folders: Inbox
Attachments: Attach0.html (3 KB)

Request From: Rob Field
Email: field.rob@gmail.com
Source IP: 68.204.220.225

Address: 1194 N. Old Mill Drive
City: DELTONA
State: FL
Zip: 32725
Phone: 386-243-0239
Alt Phone:
Fax:
Organization:

Checkbox Choices

Economic Development Advisory Board,

Number of Years as a Deltona Resident

2 - 5 Years

What Commission district do you reside in?

District 2

Are you a registered voter in Volusia County?

Yes

Who is your employer? (Please include number of years, address, phone number and title/position)

DemCAMP, 2.5 years, 1194 N. Old Mill Dr., (386) 232-8336, Partner

Please summarize your work experience.

20 years buying, selling, and fixing computers and network equipment. 7 years political work, especially policy and communications.

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

Elks # 2355, Woodbridge, VA, Chair, Drug Awareness Committee. Elks # 1463, DeLand, FL. President, Five Cities Democratic Club. Vice-President, Southwest Volusia Democratic Club.

Have you ever served on a committee or advisory board? If so, give the details, including any positions held. Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

No.

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

I spent seven months as a candidate for City Commission, during which I intensely studied the finances and operations of City government. This has given me insight that would allow me to make independent judgments about complex financial issues facing the City.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I have invested considerable time, energy, and lost income into the future of our City, and I wish to put what I learned to use for the benefit of the citizens of Deltona.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

No.

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

No.

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Mike Williams
2889 Cottageville St.
Deltona, FL 32738-9773
386-804-6136

Robert Clinger
6809 Woodgrain Ct.
Ocoee, FL 34761
(386) 878-8555

Heidi Herzberg
556 Nardello Drive
Deltona, FL 32725
386-717-8114

Additional Information or Comments

I declare the foregoing facts to be true, correct, and complete.

I agree

City of Deltona
Citizen Board/Committee Application

City Clerk's Office Use:
 App'd. to: _____
 Date: _____
 Other Boards of Interest/Date Contacted:

Name of Board/Committee: _____

1. Personal Information:

Name: Damon Kruid
 Address: 680 W Lorraine Dr
 City: Deltona Zip: 32725 # Years: 16 District: _____
 Telephone #: (386) 860-0020 Are you a registered voter? Yes X No _____
 E-mail Address: damon@goDBK.com
 Employer: DBK Inc. # years: 6
 Address: 766 Deltona Blvd Deltona FL 32725
 Telephone#: (386) 860-2050 Position: CEO
 Summarize your work experience: Opened and ran 3 companies over the past
3 years w/ gross sales of 50 million +

2. Education:

School	Years	Degree
<u>Seminole State College</u>	<u>1</u>	<u>Criminal Justice</u>
<u>Seminole State College</u>	<u>2</u>	<u>Business/Finance</u>

3. Volunteer, Civic, Professional & Other Activities:

a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.

N/A

b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

N/A

c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.

N/A

Item 10A

360

4. **Reasons for serving:**

a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee.

I have started and ran successful businesses over the past 10 years.

b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

Any knowledge or help I could provide to help grow the City of Deltona

5. **Miscellaneous:**

a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

no.

b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

no

6. **References:**

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

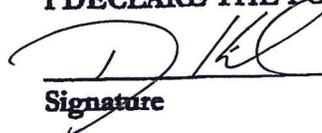
1. Darryl Colwell - 1-919-614-4012

2. Meluh Lewendorf - 386-574-8448

3. _____

7. **Additional information or comments:**

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.


Signature

4/1/13
Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

Item 10A

361

Mitch Honaker

From: Tracey Sandell <tracey@tres-bonne.com>
Sent: Thursday, April 04, 2013 4:41 PM
To: Mitch Honaker
Subject: Citizen Board/Committee Application
Attachments: Attach0.html

Follow Up Flag: Follow up
Flag Status: Flagged

Request From: Tracey Sandell
 Email: tracey@tres-bonne.com
 Source IP: 71.55.166.90

Address: 2669 Sedgefield Ave
 City: Deltona
 State: FL
 Zip: 32725
 Phone: 386-846-0184
 Alt Phone: 386-532-0393
 Fax: 800-675-2139
 Organization: Tres Bonne Property Investment & Management Services

Checkbox Choices

Economic Development Advisory Board,

Number of Years as a Deltona Resident
 2 - 5 Years

What Commission district do you reside in?
 District 2

Are you a registered voter in Volusia County?
 Yes

Who is your employer? (Please include number of years, address, phone number and title/position)
 Self Employed as a Real Estate Broker and work from my home office in Deltona. I have worked in Real Estate for 8 years throughout Volusia County both full and part-time. I started my company June 2012. 2669 Sedgefiled Ave, Deltona, FL 32725 386-532-0393

Please summarize your work experience.

My professional experience while all revenue driving positions have been in a myriad of industries. I have helped run a satellite campus for Higher Education in addition to working in financial aid at a Law School. Combined I bring to the table about five years worth of knowledge from my time in academia. I have

worked as a mid level to executive recruiter in Chicago and staffing recruiter in the local area, totaling six years of experience. I have worked various contract outside sales and personal assistant positions. Lastly I have a wealth of knowledge in real estate and property management.

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

I am an active member in and serve on the board for West Volusia Young Professionals Group. I belong to the National Association of Realtors and both the Orlando Area Association and the Daytona Area Association of Realtors. Current participant of Leadership West Volusia. Active in the Deland Chamber of Commerce. Member of West Volusia Regional Chamber.

Have you ever served on a committee or advisory board? If so, give the details, including any positions held. Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

My work on committees in the past has proven to be less than formal. The bulk of my experience has been coming in on the back end of projects or events for schools and community fundraisers when the organization and collaboration or participation fell apart and my ability to 'hustle' was able to pull things off at the eleventh hour.

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

In addition to holding an MS in Leadership and nearing the completion of my Masters in International Real Estate, which is extremely applicable, I believe my knowledge of the education and employment industry are could prove to be invaluable. My undergraduate degree is in Professional Administration which has a very strong HR emphasis. I understand the pulse of the community because the community talks to me because I am everywhere in the community and I know how to translate those needs. My experience is also "fresh" in the sense that I am working with a clean slate. I am green and can bring a fresh perspective.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

As a Deltona resident and WVYPG member, I am passionate about the revitalization and growth of my community and its economic development. Just as they say, don't complain if you haven't voted; I cannot encourage others to get involved if I am not leading by example. More over, I want to make a difference and I want to do so where I am most qualified to do so.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

I have no current conflict of interest. I am capable of selling residential and commercial real estate and I am working towards the commercial real estate designation of CCIM. I do have a vested interest in commercial real estate development and the purchase and sale of it but do not currently have any active clients that there would be an issue with.

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

NO

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Nick Conte 386-734-4331

Mike Woods 386- 736-7700
Webster Barnaby (386) 848-2600

Additional Information or Comments
Specifically interested in participation in Education & Medical Sub-Committee

I declare the foregoing facts to be true, correct, and complete.
I agree

City Clerk's Office Use App'd. to: _____ Date: _____ Other Boards of Interest/Date Contacted: _____ _____ _____

City of Deltona
Citizen Board/Committee Application

Name of Board/Committee: DEARB

1. Personal Information:

Name: CARLOS VALDEERRAMA
Address: P.O. BOX 391253
City: DELTONA Zip: 32739 # Years: 6 District: _____
Telephone #: (321) 206-8377 Are you a registered voter? Yes No _____
E-mail Address: CARLOS@VALDEERRAMA.US
Employer: VALDEERRAMA PARTNERS LLC # years: 10
Address: 1676 PROVIDENCE BLVD
Telephone #: (321) 206-8377 Position: PARTNER
Summarize your work experience: BUSINESS CONSULTANT

2. Education:

School	Years	Degree
<u>University of Phoenix - Orlando Campus</u>		<u>MBA</u>

3. Volunteer, Civic, Professional & Other Activities:

- a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.

CHAMBER OF COMMERCE

- b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

YES, TOO MANY TO MENTION

- c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.

NO

Revised: 07/02

4. Reasons for serving:

- a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee.

- b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

TO PROMOTE ECONOMIC DEVELOPMENT

5. Miscellaneous:

- a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

NO

- b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

NO

6. References:

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

- MAYOR Bob GARCIA - 386-668-2040
- PAT NORRIS - 386-943-7026
- DAVID SANTIAGO - 386-575-0387

7. Additional information or comments:

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.

Carroll
 Signature

4-25-13
 Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

City Clerk's Office Use:
 App'd. to: _____
 Date: _____
 Other Boards of Interest/Date Contacted:

City of Deltona
 Citizen Board/Committee Application

Name of Board/Committee: DEDAB

1. Personal Information:

Name: George Voll
 Address: 2972 Jay Court
 City: Deltona Zip: 32738 # Years: 19 District: _____
 Telephone #: (386) 804-2394 Are you a registered voter? Yes No _____
 E-mail Address: gvoll@jandjsecurity.com
 Employer: J&J Security Services Corp # years: 17
 Address: 2922 Hubard Blvd. Deltona 32725
 Telephone#: (386) 789-5555 Position: CEO
 Summarize your work experience: operate & managing a security company

2. Education:

School	Years	Degree
Central High School	74-78	H.S. Diploma

3. Volunteer, Civic, Professional & Other Activities:

- a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.
St. Vincent De Paul Society (President)
- b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.
Curtesy of Lakes Advisory Board & Committee
Orlando Baseball Board of Directors/Advisory Board
- c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.
No

4. **Reasons for serving:**

a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee.

Taken several courses in Leadership, Planning & Development, Financial Analysis & Security & Safety

b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

I would like to see the City of Deltona grow its comprehensive land planning and a positive commercial growth supporting our citizens locally. I believe I can play a crucial role in helping attract outside companies to our city

5. **Miscellaneous:**

a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

SS Security provides security repairs & monitoring for the City

b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

no

6. **References:**

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

- 1. *Dorcer Fred Weigand ~ (407) 474-3396*
- 2. *Father Kenny Aquino ~ (863) 632-1557*
- 3. *Herb Zischkau ~ (386) 532-6600*

7. **Additional information or comments:**

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.

[Handwritten Signature]
Signature

05/03/2013
Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

City Clerk's Office Use:

App'd. to: _____

Date: _____

Other Boards of Interest/Date Contacted: _____

City of Deltona

Citizen Board/Committee Application

Name of Board/Committee: DEDA B**1. Personal Information:**Name: ROY L. BRADY IIIAddress: 2958 ALLEGRO COURTCity: DELTONA Zip: 32738 # Years: 5 District: _____Telephone #: (386) 532-5261 Are you a registered voter? Yes No _____E-mail Address: BOSSKRECH2@YAHOO.COMEmployer: Hudson Technologies # years: 6Address: 1327 N. US HIGHWAY 1, ORMOND BEACH FL. 32174Telephone #: (386) 672-2000 Position: DIRECTOR - SUPPLY CHAIN MGT.

Summarize your work experience: _____

2. Education:

School	Years	Degree
<u>TMU</u>	<u>4 YR</u>	<u>—</u>
<u>NOTRE DAME MBA COURSE</u>	<u>1</u>	<u>CERT.</u>

3. Volunteer, Civic, Professional & Other Activities:

- a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.

FLORIDA MANUFACTURERS ASSOC. BOARD OF DIRECTORS 2007-2010

- b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

NO

- c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.

NO

4. Reasons for serving:

- a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee.

MY 20 YEARS IN MY FIELD (MATERIALS - LOGISTICS, PROCUREMENT)
MY UNDERSTANDING OF THE LOCAL SUPPLY BASE AND LOGISTICS

- b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

I SEE THE DIRE NEED FOR A STABLE MANUFACTURING
PRESENCE TO SUPPORT AND GROW THE COMMUNITY

5. Miscellaneous:

- a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

NONE

- b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

NO

6. References:

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

1. MARK ANDREWS - PRESIDENT HURSON TECHNOLOGIES 386-672-2000
2. JAYNE FIFE - PRESIDENT - VMA 386-673-0505
3. MARK LARSON - G.M. FASTERIAZ CORP 386-615-7818

7. Additional information or comments:

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.

[Signature]
 Signature

6-1-2011
 Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

Cerrato, Joseph R.

Angela Meyer

From: Joyce Kent
Sent: Monday, April 26, 2010 2:05 PM
To: Angela Meyer
Subject: FW: Board/Committee Application

Appointed - 5/17/10

Joyce Kent, CMC
 City Clerk
 City of Deltona
 2345 Providence Blvd.
 Deltona, FL 32725
 Phone: (386) 878-8500
 Fax: (386) 878-8501

From: forms@deltonafl.gov [mailto:forms@deltonafl.gov]
Sent: Monday, April 26, 2010 1:17 PM
To: Joyce Kent
Subject: Board/Committee Application

A message has been sent to you from a contact form on your Web site at: <http://deltonafl.gov/go/deltona-sections/departments/city-clerk/advisory-boards-application-form> If the user filled out his or her email address, you can hit "reply" in your email program to reply to their email address.

Board Committee Application

Name of Board or Committee: Economic Development

Personal Information

Name: Joseph R Cerrato
 Address: 3253 Alling Ct
 City: Deltona
 State: FL
 Zip: 43725
 Years Residence: 20
 District: 1, now 2
 Phone: 386-848-3916
 Email: joccer63@hotmail.com
 Registered Voters Yes:
 Registered Voters No:

Summarize your work experience

Employer: Bogin, Munns & Munns

No. of years: 6

Address: 770 Deltona Blvd, Suite C

Phone: 386-860-5200

Position: Case Manager

Work Experience: Working for 6 years as a Case Manager specializing personal injury for a large Orlando law firm at their satellite office in Deltona. Previously worked for approx 17 years as an adjuster for insurance companies specializing litigation defense.

Education

School	Years	Degree
Bucks County CC	2	AA Criminal Justice
West Chester Univ	2	BS Criminal Justice
West Chester Univ	1.5	MS Criminal Justice

Volunteer, Civic, Professional, & Other Activities

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

First Chairman of the Deltona Parks & Rec Advisory Committee (served 6 years), Past Member of SAC - Friendship Elem, Pine Ridge HS, Deltona HS. Past member Deltona Comprehensive Plan Committee. Past sponsor Deltona Youth Advisory Committee, Deltona resident for 20 years.

Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

Yes, see previous answer

Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

No

Reasons For Serving

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

Experience working on numerous committees and with excellent communication skills. Fully understand the roll and procedures of advisory committees.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I have been a Deltona resident for over 20 years and want to make sure we move ahead in the right direction to meet the needs of all residents.

Miscellaneous

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

No

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of 100 dollars or less that were imposed, unless it also included a jail sentence.

No

References

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Additional Information or Comments

Traci Houchin

From: forms@deltonafl.gov
Sent: Monday, July 11, 2011 7:30 PM
To: Joyce Kent
Subject: Board/Committee Application

A message has been sent to you from a contact form on your Web site at: <http://deltonafl.gov/go/deltona-sections/departments/city-clerk/advisory-boards-application-form> If the user filled out his or her email address, you can hit "reply" in your email program to reply to their email address.

Board Committee Application

Name of Board or Committee: economic development board

Personal Information

Name: Richard M. Demeter
Address: 2001 Montecito Ave
City: Deltona
State: FL
Zip: 32738
Years Residence: 15
District: District 1
Phone: 386-532-4169
Email: rickdemeter1@earthlink.net
Registered Voters Yes:
Registered Voters No:

Summarize your work experience

Employer: TD Bank
No. of years: 6
Address: 1212 Providence Blvd. Deltona, FL 32725
Phone: 386-860-1252
Position: Office Manager
Work Experience: I have worked 18 years in banking, most recently in the past 4 years in the areas of business development.

Education

School	Years	Degree
Carthage College	4	Sociology

Volunteer, Civic, Professional, & Other Activities

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

Debary-Deltona Rotary Club-Director

Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

No

Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

No

Reasons For Serving

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

I encounter daily in my line of work and living in Deltona citizens and business people who have a desire to start or open a new location in the city. I feel very strongly about this community that I live and work in and want to see it thrive.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I believe that I can contribute to enhancing the commitment of bringing quality businesses into the area from working in the Orange City/Deltona area for 15 years.

Miscellaneous

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

I have discussed the possibility of being on this board with my employer and there will be no conflict of interest.

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of 100 dollars or less that were imposed, unless it also included a jail sentence.

None

References

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Additional Information or Comments

Mitch Honaker

From: Jerry Mayes
Sent: Thursday, February 21, 2013 12:32 PM
To: Mitch Honaker
Subject: FW: Deltona Economic Development Advisory Board Openings

Follow Up Flag: Follow up
Flag Status: Flagged

From: Jerry Mayes
Sent: Thursday, February 21, 2013 12:32 PM
To: 'karl brown'
Subject: RE: Deltona Economic Development Advisory Board Openings

Karl,
 Well, this is a surprise. Are you absolutely sure you wish to decline renewal. Please keep in mind that the e-mail below that I had sent was only a paperwork procedure and not a request for you to drop out of DEDAB. I've always valued your insight and advice and would hate to lose you, but the actual decision is yours. Plus, you show up for the meetings!
 Regards,
 Jerry

From: karl brown [<mailto:karlbrown44@yahoo.com>]
Sent: Thursday, February 21, 2013 12:16 PM
To: Jerry Mayes
Subject: Re: Deltona Economic Development Advisory Board Openings

Hello Jerry,

How are you doing? I want to end my term and will not reapply to serve after my time expires. I think some one else should get a chance.

Regards,

Karl.

Dear DEDAB members:

You may have seen or heard of the City of Deltona "Notice for Economic Advisors". Does this mean that all DEDAB members are "getting the boot?"

No, it is a routine that we must now go through since the by-laws changed last year. Each member must now be queried annually as to their intent to continue serving, which you were and are. Now we must run the advertisement/notice. The Commissioners will then be given your intent to continue service and the names/applications of any who posted a new application. I believe that most of the Commissioners will simply keep the same person in place...but I can't guaranty that.

So, it does leave you hanging just a bit while you wait...and creates extra work for staff. I don't believe that this was the intent when the changes were made, but the unintended results are definitely there.

Regards,



Mitch Honaker

From: Jerry Mayes
Sent: Thursday, May 02, 2013 6:06 AM
To: Joyce Raftery; Mitch Honaker; Dave Denny
Subject: Fwd: Resignation from the City of Deltona's Economic Development Advisory Board.

Sent from my Verizon Wireless 4G LTE Smartphone

----- Forwarded message -----

From: "bobdesmond@cfl.rr.com" <bobdesmond@cfl.rr.com>
To: "Jerry Mayes" <JMayes@deltonafl.gov>
Subject: Resignation from the City of Deltona's Economic Development Advisory Board.
Date: Thu, May 2, 2013 2:02 AM

Dear Jerry,

It is with a heavy heart that I am informing you of my resignation from the City of Deltona's Economic Development Advisory Board effective immediately.

I would like to comment that it has been a pleasure working with you and other members of the board, both past and present.

During my 5 years or so as a member of the Economic Development Advisory Board, I would like to say that we all worked hard and dedicated our time and skills to make Deltona a better place to work and live.

I can remember specifically making a recommendation to our committee that we ask the City Council to consider eliminating impact fees as an incentive to bring business to Deltona. Not only did the City Commission approve the idea, if memory serves me correctly, I believe that did it two years in a row!

So, this proves that a private citizen, working in conjunction with officially recognized citizen advisory boards can make a difference.

I would also like to point out that I would like to retain my membership on the City of Deltona's Economic Development Sub-Committee, both the current active Sub-Committee and any and all future Sub-Committee's.

I was my honor and privilege to have served.

God Bless Deltona.

Sincerely,

Robert Desmond.

Mitch Honaker

From: Jerry Mayes
Sent: Friday, March 22, 2013 8:04 AM
To: Mitch Honaker; Joyce Raftery; Pauline Shattuck; Angela Meyer
Subject: FW: Contact Info

Greetings All,

I have finally received the letter of resignation from Dustin Oehler, below. This simply makes it formal.

Thanks,
Jerry Mayes

From: Dustin Oehler [<mailto:doehler@kudzufood.com>]
Sent: Thursday, March 21, 2013 8:25 PM
To: Jerry Mayes
Subject: Contact Info

Jerry

I owe you an email from a long time ago. I apologize it has taken so long.

We are completely moved out of Deltona, as of last weekend. It was a long process but never the less completed. As I had stated in our phone conversation a few months ago, I will need to step down from the Economic Development Committee and the Medical / Education Subcommittee. The DEDAB committee was both educational and entertaining to serve. Thank you.

Please feel to contact me anytime. My cell phone will remain the same.

Dustin Oehler
Director of Operations
Kudzu Foods
doehler@kudzufood.com
(407)-474-9269

Mitch Honaker

From: Jerry Mayes
Sent: Friday, April 26, 2013 8:41 AM
To: JOE CERRATO (joecer63@hotmail.com); Rick Demeter (richard.demeter@td.com); Roy Braddy (braddy@hudsonstool.com)
Cc: Mitch Honaker; Joyce Raftery; Pauline Shattuck
Subject: DEDAB

Dear Joe, Rick, and Roy:

Here's the status of DEDAB recruitment.

Karl Brown and Dustin Oehler resigned. Bob Desmond has had excessive (over three) unexcused absences and each of you have agreed that he needs to either resign or be dismissed from DEDAB. Harry Wilkins resigned from DEDAB yesterday. Both Karl and Harry have agreed that they wish to stay as DEDAB Sub-committee members (Ed/Med).

Carlos Valderrama has agreed to serve and has submitted his application.

George Voll has agreed to serve but has not submitted his application. Roy is following-up.

Tanya Boggs is being recruited by Rick. Her application is current, so we just need her OK to resubmit her application for DEDAB.

That still leaves us down one member...suggestions?

Thanks,



Jerry Mayes
 Economic Development Manager
 Office of the City Manager
 2345 Providence Boulevard
 Deltona, FL 32725
 Office 386.878.8619
 Facsimile 386.878.8881
jmayes@deltonafl.gov



Florida's Bright Spot™



"Moving at the speed of business...
 not bureaucracy."

NOTICE: Under the Florida Sunshine Law each of you, as DEDAB members, may communicate with me but are not allowed to communicate with each other. If you have something that needs to be sent to the DEDAB membership, you first send it to me and I will disseminate it to the membership. Thank you.



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013
FROM: William "Dave" Denny, Acting City Manager **AGENDA ITEM:** 10 - B
SUBJECT: Consideration of appointment of seven (7) members to the William S. Harvey Deltona Scholarship Advisory Board.

LOCATION:	N/A
BACKGROUND:	<p>The terms of all seven (7) members of the William S. Harvey Deltona Scholarship Advisory Board will expire on May 31, 2013. All of the current members with the exception of Dawn Drysdale, Peggy Fisher, and Ron Watral have expressed that they wish to be re-appointed to this Board.</p> <p>The City has run press releases, posted the openings on D-TV, the City's web page and bulletin boards. To date the City has received applications from the following individuals: Lori Burbank, Tom Burbank, Steve Lightbody, Harry Meeks, and Cristina Raimundo.</p>
ORIGINATING DEPARTMENT:	City Clerk's Office
SOURCE OF FUNDS:	N/A
COST:	N/A
REVIEWED BY:	City Clerk
STAFF RECOMMENDATION PRESENTED BY:	Joyce Raftery, City Clerk - That the Commission members select their appointment or re-appointment to the William S. Harvey Deltona Scholarship Advisory Board with a term to expire on May 31, 2014.
POTENTIAL MOTION:	"I move to confirm the Commission member's appointment

(s) or re-appointment(s) with a term to expire on May 31, 2014 to the William S. Harvey Deltona Scholarship Advisory Board."

**AGENDA ITEM
APPROVED BY:**

William "Dave" Denny, Acting City
Manager

ATTACHMENTS:

- Scholarship Selection Committee Member List
- Application - Burbank L.
- Application - Burbank T.
- Application - Lightbody
- Application - Meeks
- Application - Raimundo
- Application - Acantara
- Application - Dawson
- Application - McNaney
- Application - Moore
- Resignation Email - Drysdale; Fisher; Watral

City of Deltona, Florida
WILLIAM S. HARVEY DELTONA
SCHOLARSHIP ADVISORY BOARD

<u>Appointed By</u>	<u>Apptd. Date</u>	<u>Term Expiration</u>
Christopher Alcantara 574 Giralda Avenue Deltona, FL 32725 (347)515-0427 Email: <u>calcanta@stetson.edu</u>	Mayor Masiarczyk 05-07-12 (Re-appt) 08-15-11 1-02-10	05-31-13
Dawn Drysdale (Resigned 4-22-13) 2010 Little Farms Court Deltona, FL 32738 (386) 532-3962 (H) (386) 748-2582 (C) Email: <u>booga1121@yahoo.com</u>	Commissioner Herzberg (District 3) 05-07-12 (Re-appt) 08-15-11 02-04-08	05-31-13
Ronald Watral (Resigned 4/22/13) 779 East Lehigh Drive Deltona, FL 32738 (386) 574-8814 (H) Email: <u>ronwatral@aol.com</u>	Commissioner Schleicher (District 4) 06-04-12	05-31-13
Peggy Fisher (Resigned 4/22/13) 900 Yellowbird Ave. Deltona, FL 32725 (386) 574-7046 (H) (386) 738-2422 (W) Email: <u>pegsterinfl@yahoo.com</u>	Commissioner Barnaby (District 2) 05-07-12 (Re-appt) 08-15-11	05-31-13
Walter Dawson 1698 Sterling Silver Blvd. Deltona, FL 32725 (386) 532-3688 H Email: <u>ddzncle505@aol.com</u>	Vice Mayor Denizac (District 1) 05-07-12 (Re-appt) 09-06-11	05-31-13
Gretel McNaney 876 Adler Drive Deltona, FL 32738 (386) 216-1609 (H) (407) 345-2000 (W) Email: <u>gretelsue@gmail.com</u>	Commissioner Nabicht (District 6) 05-21-12 09-06-11	05-31-13

City of Deltona, Florida
WILLIAM S. HARVEY DELTONA
SCHOLARSHIP ADVISORY BOARD

	<u>Appointed By</u>	<u>Apptd. Date</u>	<u>Term Expiration</u>
Vernon Moore 3021 Cloverdale St. Deltona, FL 32738 (386) 795-2343 (H) (386) 789-4515 (W) Email: vernonsmoore@gmail.com	Commissioner Lowry (District 5)	05-07-12 (Re-appt) 09-06-11	05-31-13

Staff Liaison:

Pauline Shattuck
M&C Admin. Asst. II
2345 Providence Blvd.
Deltona, FL 32725
Phone: (386) 878-8860
Fax: (386) 878-8851
Email: pshattuck@deltonafl.gov

Mitch Honaker

From: Lori Burbank <loriburbank@gmail.com>
Sent: Wednesday, April 10, 2013 5:34 PM
To: Mitch Honaker
Subject: Citizen Board/Committee Application
Attachments: Attach0.html

Request From: Lori Burbank
Email: loriburbank@gmail.com
Source IP: 142.197.238.151

Address: 2073 Brewster Drive
City: Deltona
State: FL
Zip: 32738
Phone: 386.7789.3054
Alt Phone: 386.473.2117
Fax: 407.869.8623
Organization: Webster University

Checkbox Choices
William S. Harvey Scholarship Selection Committee ,

Number of Years as a Deltona Resident
11 - 15 Years

What Commission district do you reside in?
District 1

Are you a registered voter in Volusia County?
Yes

Who is your employer? (Please include number of years, address, phone number and title/position)
Webster University (17 Years)
2180 W. State Road 434 - Suite 5100
Longwood, FL 32779
407.869.8111 x123
Assistant Regional Director/operations Director
AND:
Adjunct Professor (Management, HR Management, Labor Relations)

Please summarize your work experience.
1995 to present - Webster University (came in as admin. assistant)
1975 to 1995 - United States Navy (Hon. Discharge as E-7)

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

City of Deltona Economic Dev. Advisory Board, Medical and Educational sub-Committee

Have you ever served on a committee or advisory board? If so, give the details, including any positions held. Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

No

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

BA in Management

MS in Human Resources Management

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

As a college administrator I have the skills to measure student performance and I feel it is my civic responsibility to become more involved in City operations in a volunteer capacity.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

No

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

No

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Mayor John Masiarczyk (info on file)

Dr. Tom Janke, Regional Director

Webster University

2180 W. State Road 434 - Suite 5100

Longwood, FL 32779

407.869.8111 x 133

Patti Stephens, Executive Director

Four Townes Family YMCA

280 Wolfpack Run

Deltona, FL 32725

386.532.9622

Additional Information or Comments

I declare the foregoing facts to be true, correct, and complete.

I agree

Mitch Honaker

From: Tom Burbank <tburbank@cfl.rr.com>
Sent: Tuesday, April 09, 2013 2:09 PM
To: Mitch Honaker
Subject: Citizen Board/Committee Application
Attachments: Attach0.html

Follow Up Flag: Follow up
Flag Status: Flagged

Categories: Working Project

Request From: Tom Burbank
Email: tburbank@cfl.rr.com
Source IP: 142.197.238.151

Address: 2073 Brewster Drive
City: Deltona
State: FL
Zip: 32738
Phone: 386.7789.3054
Alt Phone: 386.747.1944
Fax:
Organization:

Checkbox Choices

William S. Harvey Scholarship Selection Committee ,

Number of Years as a Deltona Resident
25+ Years

What Commission district do you reside in?
District 1

Are you a registered voter in Volusia County?
Yes

Who is your employer? (Please include number of years, address, phone number and title/position)
Retired

Please summarize your work experience.
2007-2010 - City of Deltona, Planning Manager/Acting Director
1989-2007 - Zev Cohen and Associates, Project Manager
1975-1989 - County of Volusia, Mapping Supervisor

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

City of Deltona Planning and Zoning Board (2004-2007, 2010-2013)(2 terms as Chairman)

Four Towns Family YMCA Board of Directors (2001-present) (current Chairman)

Board of Directors, Volusia-Flagler YMCA

Deltona MSD Advisory Board / Parks and Rec. Committee

Secretary, Deltona Teen Club (1968)

+ have coached Little League, active in Cub Scouts and girls softball

Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

City of Deltona Planning and Zoning Board (2004-2007, 2010-2013)(2 terms as Chairman)

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

BA in Management

MS in Environmental Management

MS in Gerontology (in progress)

and.....

Having served on other Boards/Committees and having been a resident since 1967 I know Deltona's geography and demographics. Having served on the YMCA Board I know our citizenry.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

Experience has taught me that the City has difficulty obtaining qualified/interested citizens. I have the knowledge and experience, and, as importantly, being retired gives me the time to give the effort my full attention.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

No

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

No

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Mayor John Masiarczyk

District 1 Commissioner Chris Nabicht

District 1 Commissioner Zenaida Denizac

District 4 Commissioner Nancy Schleicher

P and Z Board Chairman David McNight

Four Townes YMCA Director Patti Stephens (386.216.4946)

Additional Information or Comments

I declare the foregoing facts to be true, correct, and complete.
I agree

Mitch Honaker

From: Steve Lightbody <bulb00@yahoo.com>
Sent: Tuesday, April 09, 2013 4:27 PM
To: Mitch Honaker
Subject: Citizen Board/Committee Application
Attachments: Attach0.html

Follow Up Flag: Follow up
Flag Status: Flagged

Categories: Working Project

Request From: Steve Lightbody
 Email: bulb00@yahoo.com
 Source IP: 24.170.186.49

Address: 1161 E Normandy Blvd
 City: Deltona
 State: FL
 Zip: 32725
 Phone: 321-948-1043
 Alt Phone: 321-926-8893
 Fax:
 Organization:

Checkbox Choices

William S. Harvey Scholarship Selection Committee ,

Number of Years as a Deltona Resident
 6 - 10 Years

What Commission district do you reside in?
 District 4

Are you a registered voter in Volusia County?
 Yes

Who is your employer? (Please include number of years, address, phone number and title/position)
 Publix Supermarkets
 8 Years
 5655 Red Bug Lake Road
 Winter Springs, FL 32708
 Produce Manager / Manager In Charge / Key Holder
 407-695-0922

Produce Manager

Please summarize your work experience.

In charge of everything for Produce: ordering, merchandising, scheduling, evaluations, promoting team environment and moral, training, compliance with health codes and Publix standards. Also am Manager in Charge for the store usually one night a week, overseeing the entire store.

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

Have not done anything since college.

Have you ever served on a committee or advisory board? If so, give the details, including any positions held. Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

No.

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

Later this week, on the twelfth of April, will be the third year in a row that I will have gone to Lake Howell High School, as a representative of Publix and the community, to judge applicants and award scholarships. I have received a BS with a double major in Biochemistry and Biology from the University of Cincinnati, an MS in Biochemistry from the University of Wisconsin at Madison, and a BS in Computer Science from the University of Central Florida. I am well educated, driven to do a good job, and work with others in a team environment on a daily basis. I am confident that I can perform this job well.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I would like to be more involved in the community and give something back. I've had some experience doing this before, and feel I could work well with others to do a good job on this.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

No.

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

No.

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Leann Sukut Santiago, Store Manager
Publix Supermarkets
5655 Red Bug Lake Road
Winter Springs, FL 32708
Work 407-695-0922 Home 407-383-3570

Jason Wilke, Assistant Store Manager
Publix Supermarkets
5655 Red Bug Lake Road

Winter Springs, FL 32708
Work 407-695-0922 Home 321-217-6961

Chris McNeely, Grocery manager
Publix Supermarkets
5655 Red Bug Lake Road
Winter Springs, FL 32708
Work 407-695-0922 Home 407-312-5056

Additional Information or Comments

I look forward to hearing from you!

I declare the foregoing facts to be true, correct, and complete.

I agree

Mitch Honaker

From: Harry E. Meeks <princehall@cfl.rr.com>
Sent: Thursday, June 21, 2012 5:57 AM
To: Traci Houchin
Subject: Citizen Board/Committee Application
Attachments: Attach0.html

Request From: Harry E. Meeks
 Email: princehall@cfl.rr.com
 Source IP: 70.119.96.211

Address: 2642 Gramercy Drive
 City: Deltona
 State: Florida
 Zip: 32738
 Phone: 386-789-0644
 Alt Phone:
 Fax:
 Organization: Retired Military (United States Air Force)

Checkbox Choices

William S. Harvey Scholarship Selection Committee ,

Number of Years as a Deltona Resident

11 - 15 Years

What Commission district do you reside in?

District 1

Are you a registered voter in Volusia County?

Yes

Who is your employer? (Please include number of years, address, phone number and title/position)

Retired

Please summarize your work experience.

United States Air Force - 21 years

Miami Police Officer - 11 years

Department Of Corrections 2 years

Substitute Teacher: 5th grade, 4th grade ESE, Middle School

Miami Police officer 11 years, Florida Department of Corrections 2 years
 Substitute Teacher: 5th grade, 4th grade ESE, Middle School

Substitute Teacher - 5 years (5th grade, ESE 4th grade, Middle School 3years)

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

American Legion

Have you ever served on a committee or advisory board? If so, give the details, including any positions held. Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

Special Police Unit on the Neighborhood Enhancement Team, City of Miami Police Department
 Department Of Corrections Drug and Alcohol Advisor
 ACT Corporation Mental Health Facility Counselor

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

Skills working with adults/juveniles in depressed areas, assisting high school children and young adults with high school and college advice.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I want to serve because I want to award and assist those students who are striving and making attempts to better themselves by portraying hard work, sacrifice and obtaining worthwhile efforts seeking positive life goals.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

No

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

No

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Randolph Harris, 3370 George Sauls St., Deltona, 386-214-7867/407-321-8457

Daryl Baker, 690 Maltby Drive, Deltona, 407-687-4050

Jemmie Broadhead, 592 Holbrook Avenue, Deltona, 386-748-4616

Additional Information or Comments

Substitute Teacher: 5th grade, 4th grade ESE, Middle School
Middle School Campus Advisor

I declare the foregoing facts to be true, correct, and complete.
I agree

Mitch Honaker

From: Cristina Raimundo <crisinaraimundo50@gmail.com>
Sent: Tuesday, April 09, 2013 8:04 PM
To: Mitch Honaker
Subject: Citizen Board/Committee Application
Attachments: Attach0.html

Follow Up Flag: Follow up
Flag Status: Flagged

Categories: Working Project

Request From: Cristina Raimundo
 Email: crisinaraimundo50@gmail.com
 Source IP: 99.40.165.79

Address: 1185 Outlook Drive
 City: Deltona
 State: New York
 Zip: 32725
 Phone: 917-576-1318
 Alt Phone:
 Fax:
 Organization:

Checkbox Choices
 William S. Harvey Scholarship Selection Committee ,

Number of Years as a Deltona Resident
 6 - 10 Years

What Commission district do you reside in?
 District 3

Are you a registered voter in Volusia County?
 Yes

Who is your employer? (Please include number of years, address, phone number and title/position)
 Volusia County Schools 200 N. Clara Deland, Florida 32720 386-734-7190
 Deltona Lakes Elementary Teacher (5 years)
 Osteen Elementary School Assistant Principal (3years)
 500 Doyle Road, Osteen, Florida 32764 407-328-5500

Please summarize your work experience.

I have worked in the field of education for twelve years four of which were in NYC as an elementary school teacher serving third and fourth grade students. In Florida I have served as an elementary school fourth grade teacher for five years and presently I hold the title of Assistant Principal for three years at Osteen Elementary.

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

I am a member of the Nova Southeastern University Omega Theta Chapter of the International Honor Society in Education Kappa Delta Pi.

Have you ever served on a committee or advisory board? If so, give the details, including any positions held. Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

I have served as a member of the School Advisory Board at Deltona Lakes Elementary. I served as a teacher member. My responsibilities included serving as a liaison between parents and teachers regarding activities within the school. I attended monthly meetings and was expected to share information pertinent to school related topics as well as vote on initiatives presented to the board. I also serve as a no voting member on the Osteen Elementary School Advisory Committee.

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I want to serve on this committee to assist in the selection of exceptional student recipients to be awarded the scholarship. I feel that my years in education would benefit the board when determining outstanding academic achievement.

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

I do not have any affiliations with any businesses with direct monetary interest in the city of Deltona.

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

I have never been convicted of any crimes or violations.

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

David Santiago State Representative 386-216-9969 2631 Eustace Avenue Deltona, Florida 32725

Judith Rivera School Principal 386-789-7015 2022 Adelia Blvd, Deltona, Florida 32725

Paul Raimundo Contractor 407-466-9351 1749 South Lorraine Drive, Deltona, Florida 32725

Eric Raimundo

Additional Information or Comments

I declare the foregoing facts to be true, correct, and complete.

I agree

City Clerk's Office Use:

App'd to: _____

Date: _____

Other Boards of Interest/Date Contacted: _____

City of Deltona

Citizen Board/Committee Application

07-28-10A08:01 RCVD

Name of Board/Committee: William S. Harvey Selection Committee**1. Personal Information:**Name: Christopher AlcantaraAddress: 574 Giralda Ave.City: Deltona Zip: FL # Years: 3.5 District: 4Telephone #: (347) 515-0427 Are you a registered voter? Yes No E-mail Address: calcanta@stetson.eduEmployer: Social Security Administration # years: Few monthsAddress: 1629 S. Adelle Ave., Deland, FL 32720Telephone #: (866) 331-5457 Position: Student Intern / SR AidSummarize your work experience: Attached**2. Education:**

School	Years	Degree
Stetson University	2	Pursuing BBA in Economics
Pine Ridge HS	1.5	Graduated with Summa cum laude

3. Volunteer, Civic, Professional & Other Activities:

- a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.

Attached

- b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

NO

- c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.

NO

4. Reasons for serving:

a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee.

Attached

b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

Attached

5. Miscellaneous:

a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

NO

b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

NO

6. References:

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

- 1. Dr. Ranjini Thaver, Chair of Economics Department (889) 822 7573
- 2. Belinda Tarver, SSA District Manager (866) 331-5457
- 3. Jan Pugh, Secretary to the Dean, (386) 822-7405

7. Additional information or comments:

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.


Signature

07-28-10
Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

Christopher Alcantara

1. Summarize your work experience:

Prior to working at SSA I was a salesman at a retail store. In the retail store I had to come up with ways of increasing sales. I also ensured that the business operated as efficiently as possible. Currently at the SSA office in Deland I assist management by completing all the tasks assigned to me. I also help all the representatives in the office by doing some of their smaller tasks (ex. mailing out appointment letters and other notices). By doing so I free them up a bit so that they can use the extra time to complete more urgent tasks.

3.

A) F.I.T.C (Friends Impacting the Community): I am the President of this student organization. I started this organization my freshmen year of college. We were originally five students. As of today we have 23 members. We are involved in a lot of community service.

Omicron Delta Epsilon: International Economics Honor Society

B) No

C) No

4.

A) I have won a couple of creative writing awards at Stetson University. My reading and writing skills make me a favorable candidate since students applying for the Scholarship have to submit essays. I am also currently a student and I can relate to the applicants. Additionally, I am a fair individual and if selected I will ensure that the most deserving students get the awards.

B) I was a recipient of the scholarship in 2008 and again in 2009. These awards helped fund my education and for that I am grateful. I find this to be a great opportunity to give back to the City that gave me when I needed it the most; this is the very reason why I want to serve.

Traci Houchin

From: Christopher Alcantara [alcanta@stetson.edu]
ent: Friday, July 30, 2010 2:00 PM
To: Dennis Mulder
Subject: William S Harvey Scholarship Selection Committee

Mayor Dennis Mulder,

My name is Christopher Alcantara. You may recognize my name; a few weeks ago at one of the meetings you recognized my sisters and I for scoring among the highest for the William S Harvey scholarship. I did not get a scholarship this year since I was a recipient the prior two years. I am grateful to the City of Deltona for helping fund my education at a time when I needed it most. I feel compelled to give back, and what better way than to join the William S Harvey Selection Committee. I was informed that there is one seat open in this committee and that it is your appointment to make. I believe that I would make a great addition to the committee; being a student I can relate to many of the applicants ("a student for students"). I put an application in a few days ago. I would greatly appreciate it if you considered me for the vacancy in the William S Harvey Scholarship Selection Committee.

Thank You.

Christopher Alcantara

City Clerk's Office Use:

App'd. to: _____

Date: _____

Other Boards of Interest/Date Contacted: _____

City of Deltona

Citizen Board/Committee Application

08-17-11P12:35 RCVD

Name of Board/Committee: WILLIAM HARVEY SCHOLARSHIP**1. Personal Information:**Name: WALTER DAVID DAWSONAddress: 1698 STERLING SILVER BLVD.City: DELTONA Zip: 32725 # Years: 15 District: 4Telephone #: (386) 532-3688 Are you a registered voter? Yes No E-mail Address: ddzncl505@AOL.COMEmployer: RETIRED # years: _____

Address: _____

Telephone#: () _____ Position: _____

Summarize your work experience: _____
_____**2. Education:**

School	Years	Degree
CENTRAL STATE UNIVERSITY, WILBERFORCE, OH	2	

3. Volunteer, Civic, Professional & Other Activities:

- a. List any volunteer service organizations, clubs or professional societies you are a member of and give the positions or titles you have held.

BOARD OF DIRECTORS AFRICAN AMERICAN MUSEUM OF THE ARTS, DELANDTRUSTEE BOARD, GREATER FAITH A.M.E. CHURCH, DELTONASECRETARY CARIBBEAN AMERICAN ASSOC. OF DELTONA

- b. Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

YES NATIONAL BLACK COALITION OF FEDERAL AVIATION EMPLOYEESREGIONAL PRESIDENT

- c. Have you ever held public office? If so, give the details, including the offices involved, whether elected or appointed, and the length of service.

NO

4. Reasons for serving:

a. Describe any additional knowledge, skill, education or experience you have, which would assist you in the duties of this Board/Committee

OPERATIONS MANAGER FOR FEDERAL AVIATION AGENCY AIR ROUTE TRAFFIC CONTROL CENTER IN MEMPHIS, TN. OPERATIONS SUPERVISOR FAA ARTCC IN OBERLIN, OH. AIR TRAFFIC CONTROLLER FOR 20 YEARS.

b. Explain why you want to serve on this Board/Committee, and include any particular potential contribution your selection would bring.

AFTER RETIREMENT I WAS CALLED TO TEACH AIR TRAFFIC CONTROL TO NEW FAA EMPLOYEES. I WOULD LIKE ENCOURAGE YOUNG PEOPLE TO FURTHER THEIR EDUCATION IN NON TRADITIONAL JOBS THAT HAVE A NEED.

5. Miscellaneous:

a. Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

NO

b. Have you ever been convicted for violation of any federal, state, county or municipal law, regulation or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

NO

6. References:

List names, addresses and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

1. MRS. LUCILLE WHEATLEY - 386-532-0478

2. MRS. BEVERLY FABER - 386-575-2229

3. MRS. MARY ROGERS - 386-789-8380

7. Additional information or comments:

REV. ROBERT PATTERSON - 386-574-6445

I DECLARE THE FOREGOING FACTS TO BE TRUE, CORRECT AND COMPLETE.

[Signature]
Signature

AUG. 17, 2011
Date

Return completed application to:

City of Deltona ♦ City Clerk's Office ♦ 2345 Providence Blvd. ♦ Deltona, FL 32725

** Please note that the City Clerk's Office keeps applications active for 6 months from the date of receipt if you are not chosen to fill the Board/Committee vacancy. If at a later date you wish to be considered for another Board/Committee vacancy other than the Board originally applied for, you must contact the City Clerk's Office at (386) 561-2100 and request your application be pulled for consideration.

appointed 9/6/11

McNaney, Gretel

Contacted 8/30/11

Joyce Kent

From: Board/Committee Application [forms@deltonafl.gov]
 Sent: Wednesday, January 14, 2009 11:52 AM
 To: Joyce Kent
 Subject: Board/Committee Application

Board Committee Application

Name of Board or Committee: *Wm. S. Harvey Scholarship Committee*

Personal Information

Name: Gretel McNaney
 Email: gretelsue@gmail.com
 Address: 876 Adler Drive
 City: Deltona
 State: FL
 Zip: 32738
 Number of Yrs. residence: 25
 District: District 6
 Phone: 386 216 1609
 Registered Voter: Yes
 Employer: Semi-Retired Previously at Houghton Mifflin Harcourt
 Number of Yrs. Worked there: 25
 Address: 6277 Sea Harbor Drive
 Phone: 407 345 2000
 Position: Art Director/Graphic Designer

Summarize your work experience

Designed School Books Managed Projects Maintained Budgets Supervised People

Education

School	Years	Degree
UCF	1976-1980	BA with Education background

Volunteer, Civic, Professional, & Other Activities

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

Newly Retired I am very responsible, a hard worker, and would take this opportunity very seriously, with support to anyone as needed.

Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

I have been on many committees throughout my publishing career. Budget, Change Management, Process, Workflow, Branding and Design Committees to name a few. Committees were created to have a small group of people represent a larger group of different teams to be sure as many issues could be addressed when moving in a new direction. I was a lead, member and often offered the Designers voice in the organization I worked in.

Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

no

Reasons For Serving

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

I have experience with budgets, project management, budgets, instructional design, education and I have good team skills. I am a hard worker and would consider this a great opportunity.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

I am recently retired/semi retired and want to give back to my community.

Miscellaneous

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

no

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of \$100 or less that were imposed, unless it also included a jail sentence.

no

References

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Andrea Kratz
Theresa Collins
Mathy Hogan

Mitch Honaker

From: gretel mcnaney <gretelsue@gmail.com>
Sent: Friday, April 12, 2013 11:49 AM
To: Mitch Honaker
Subject: Re: Reappointment to Harvey Scholarship Board

no changes...

On Fri, Apr 12, 2013 at 11:32 AM, Mitch Honaker <MHonaker@deltonafl.gov> wrote:

Good morning Ms. Gretel,

Please review the attached application, if no changes I'll use your old application and a copy of your email saying no changes. I have to attach a copy of all individuals who request re-appointment and appointment to the Muni Agenda item so the Commissioners can review them.

So instead of having current members fill out their application again, I just send the old one out for review and attach the email that says "No Changes to application on file".

Sincerely,

Mitch Honaker

Deputy City Clerk, City of Deltona

2345 Providence Blvd.

Deltona, FL 32725

Phone: [\(386\) 878-8505](tel:(386)878-8505)

Fax: [\(386-878-8501\)](tel:(386)878-8501)

Florida's Bright Spot!

Traci Houchin

Appt'd 9/16/2011

From: Joyce Kent
Sent: Thursday, July 28, 2011 8:40 AM
To: Traci Houchin
Subject: FW: Board/Committee Application

Joyce Kent, CMC
 City Clerk
 City of Deltona
 2345 Providence Blvd.
 Deltona, FL 32725
 Phone: (386) 878-8500
 Fax: (386) 878-8501

Florida's Bright Spot!

From: forms@deltonafl.gov [mailto:forms@deltonafl.gov]
Sent: Wednesday, July 27, 2011 5:55 PM
To: Joyce Kent
Subject: Board/Committee Application

A message has been sent to you from a contact form on your Web site at: <http://deltonafl.gov/go/deltona-ctions/departments/city-clerk/advisory-boards-application-form> If the user filled out his or her email address, you can hit "reply" in your email program to reply to their email address.

Board Committee Application

Name of Board or Committee: William Harvey Scholarship Committee

Personal Information

Name: Vernon Moore
 Address: 3021 Cloverdale st
 City: Deltona
 State: FL
 Zip: 32738
 Years Residence: 3
 District: 5 Lowry
 Phone: 3867952343
 Email: vernonsmoore@gmail.com
 Registered Voters Yes:
 Registered Voters No:

Summarize your work experience

Employer: PFS Investments

o. of years: 4

Address: 865 Elkcarn Deltona

Phone: 3867894515

Position: Instructor

Work Experience: Educate students on the use of computers for college and career usage. I also educate students on business, personal finance, and entrepreneurialism.

Education

School	Years	Degree
Bethune Cookman University	2003	Business Administration
University of Phoenix	2009	Masters of Business Administration

Volunteer, Civic, Professional, & Other Activities

List any volunteer service organizations, clubs, or professional societies you are a member of and give the positions or titles you have held.

Business Professionals of America - Member Trinity Technology Committee - President

Have you ever served on a committee or advisory board? If so, give the details, including any positions held.

I have been on Trinity Christian Academy's Technology Committee and I served on the committee to help improve technology

Have you ever held public office? If so, give the details, including offices involved, whether elected or appointed, and the length of service.

no

Reasons For Serving

Describe any additional knowledge, skill, education, or experience you have, which would assist you in the duties of this Board/Committee.

I have experience in the education system. I taught in the public school system and private school system. I know what hardworking and talented kids like.

Explain why you want to serve on this Board/Committee, and include any potential contribution you selection would bring.

want to bring awareness in the community about this program so that students will have an opportunity to further their education.

Miscellaneous

Potential conflict of interest: Do you do business, or are you engaged in the management of any business enterprise that has a financial interest with the City of Deltona? Please give details, including the name of the enterprise, the nature of the business, and the position you hold.

no

Have you ever been convicted for violation of any federal, state, county, or municipal law, regulation, or ordinance? If so, give details. Do not include traffic violations or fines of 100 dollars or less that were imposed, unless it also included a jail sentence.

no

References

List names, addresses, and telephone numbers of at least three persons who are in a position to comment on your qualifications and of whom inquiry may be made by the City of Deltona.

Additional Information or Comments

Mitch Honaker

From: Pauline Shattuck
Sent: Monday, April 22, 2013 2:56 PM
To: Mitch Honaker
Subject: Harvey Scholarship Board Membership

Mitch,

Peggy Fisher, Dawn Drysdale, and Ron Watral have resigned from the Board.

Let me know if you need anything else.

Pauline Shattuck
Administrative Assistant II
Mayor & Commissioners' Office
2345 Providence Blvd.
Deltona, FL 32725
Phone: 386.878.8860
E-mail: pshattuck@deltonafl.gov

Florida's Bright Spot!



AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 5/20/2013
FROM: William "Dave" Denny, Acting City Manager **AGENDA ITEM:** 10 - C
SUBJECT: Request for approval to award of RFQ#13011 Underwriting Services.

LOCATION:

N/A

BACKGROUND:

The City is in the process of refinancing their outstanding Utility System Revenue Bonds, Series 2003 issue currently outstanding in the principal amount of \$71,880,000. As part of this process the City has solicited qualifications from investment banking firms to serve as Underwriter(s) to the City for the City's proposed Utility System Refunding Revenue Bonds, Series 2013 (the Series 2013 Bonds). The Underwriter(s) will be responsible for the sale of the bonds to investors.

The City, on March 5, 2013, released a Request for Qualifications with a due date of March 26, 2013. The City received 11 proposals from qualified firms.

A Selection Committee was established and included the following members:

Becky Vose, City Attorney
Robert Clinger, Finance Director
Glenn Whitcomb, Public Works/Utilities Director
Julia Johnson, Chief Utility Account

Also assisting the Committee was Mark Galvin from First Southwest Company, the City's Financial Advisor.

The Committee independently reviewed the qualifications packets and then met to discuss their recommendations. The Committee was able to come to a consensus to short list and interview six of the firms in order to be able to choose one Senior Underwriting Manager firm and three Co-Manager firms. Interviews were held on May 6, 2013

The Committee met immediately after all six interviews and they were able to come to a consensus to select Raymond James as the Senior Underwriting Manager and JP Morgan, RBC Capital and Bank of America as Co-Managers.

ORIGINATING DEPARTMENT:

Finance

SOURCE OF FUNDS:

Proceeds of Bond Closing

COST:

TBD at Bond Closing

REVIEWED BY:

William "Dave" Denny, Acting City Manager; City Attorney, Finance Director

STAFF RECOMMENDATION PRESENTED BY:

Acting City Manager: "Staff recommends making award and entering into agreements with Raymond James as Senior Underwriting Manager and JP Morgan, RBC Capital and Bank of America as Co-Managers".

POTENTIAL MOTION:

"I move for the Commission to make award and enter into agreements with Raymond James as Senior Underwriting Manager and JP Morgan, RBC Capital and Bank of America as Co-Managers".

AGENDA ITEM APPROVED BY:

William "Dave" Denny, Acting City Manager

ATTACHMENTS:

- Original RFQ
- Underwriter-RFP Response Summary
- Short Listed Firms
- Raymond James Response
- JP Morgan Response
- RBC Capital Markets Response
- Bank of America Response

CITY OF DELTONA, FLORIDA

REQUEST FOR QUALIFICATIONS (RFQ) #13011

FOR

UNDERWRITING SERVICES

RFQ Issue Date: March 5, 2013

RFQ Response Due Date: March 26, 2013 no later than 3:00 p.m.

Proposers, their agents, or associates shall refrain from contacting or soliciting any City staff or members of the City Commission directly or indirectly regarding this RFP during the selection process. Failure to comply with this provision may result in the disqualification of the Proposer. All requests for clarification or additional information should be made in writing by March 14th to:

Kate Krauss
Purchasing Manager
2345 Providence Blvd.
Deltona, FL 32725
Phone: 386.878.8570
Fax: 386.878.8571
kkrauss@deltonafl.gov

TABLE OF CONTENTS

TITLE	PAGE
I. INTRODUCTION	2
II. THE FINANCING PLAN	3
III. INSTRUCTIONS TO PROPOSERS.....	3
IV. QUALIFICATIONS	4
V. SELECTION CRITERIA	8
VI. TIMETABLE.....	9
VII. SELECTION AWARD.....	9
VIII. TERMS AND CONDITIONS	9
IX. STATEMENT ON PUBLIC ENTITY CRIMES	10
X. DRUG-FREE WORKPLACE	10

Appendix A – Swaption Agreement

I. INTRODUCTION

The City of Deltona, Florida (the "City") is soliciting qualifications from firms to serve as Underwriter(s) for the City’s proposed Utility System Refunding Revenue Bonds, Series 2013 (the “Series 2013 Bonds”). The Series 2013 Bonds will be issued to current refund the City’s outstanding Utility System Revenue Bonds, Series 2003 currently outstanding in the amount of \$71,880,000 (the “Series 2003 Bonds”).

The City, on August 15, 2006, entered into an interest rate swap option or Swaption with Citibank, N.A. relating to the Series 2003 Bonds. Under the terms of the option the City sold a onetime option to put the City into a fixed payer swap on October 1, 2013, the call date on the Series 2003 Bonds. Under the fixed payer swap the City will receive 61.5% of 30 day LIBOR plus 32 basis points and will pay a rate of 4.77% to the Swap Provider. The swap would then expire on October 1, 2033. If the Swaption is exercised the swap provider will pay the City an additional \$781,000 to be used to offset the cost associated with the issuance of the variable rate bonds. Due to changing market conditions, the City is seeking to terminate the swaption and refinance both the termination payment and refund the Series 2003 Bonds with fixed rate bonds.

The Series 2003 Bonds were originally issued with a bond insurance policy and a Debt Service Reserve Surety policy by MBIA. However, due to the downgrade of MBIA the City has cash funded the DSR equal to the Reserve Requirement (\$5,600,000).

II. THE FINANCING PLAN:

The City has decided to terminate the swaption and issue long term fixed rate bonds. The City, in order to reduce the impact to the City's utility customers, will restructure the existing Series 2003 Bonds and pay the termination payment of the swaption while maintaining debt service at the current Series 2003 Bonds (\$5.6 million). In order to minimize the financial impact to the Utility the City is also considering issuing the Series 2013 bonds without a debt service reserve and using the existing reserve to reduce the refunding issue.

III. INSTRUCTIONS TO PROPOSERS

1. The City must receive all submittals at the locations stated in paragraph three (3) not later than 3:00 PM Eastern on March 26, 2013. Any submittal received after the stated time and date shall not be considered. It shall be the sole responsibility of the Proposer to have its package delivered to the City by U.S. Mail, hand delivery, or any other method available to them; however, facsimile or telegraphic submittals will not be accepted. Delay in delivery shall not be the responsibility of the City. Submittals received after the deadline shall not be considered, and may be returned only at the Proposer's expense.
2. Each Proposer shall examine all documents and shall determine all matters relating to the interpretation of such documents.
3. One (1) original, six (6) signed copies and one (1) electronic CD copy of the submittal must be delivered to the City Purchasing Department in one package, clearly marked on the outside, "Request for Qualifications for Underwriting Services for the City of Deltona, Florida", with opening time and date, and sent or delivered to:

Kate Krauss
Purchasing Manager
2345 Providence Blvd.
Deltona, FL 32725
Phone: 386.878.8570
Fax: 386.878.8571

An electronic copy should be sent to the City's financial advisor:

Mark Galvin
First Southwest
mark.galvin@firstsw.com

4. The RFP shall clearly indicate the legal name, Federal taxpayer identification number, address, and telephone number of the Proposer. The person signing the RFP on behalf of the Proposer shall have the authority to bind the Proposer to the submitted proposal.
5. The City shall not be liable for any expenses incurred in the preparation or presentation of the proposals.
6. The City reserves the right to accept or reject any or all proposals, to waive irregularities and technicalities, and to request resubmission or to re-advertise for all or any part of the services. The City shall be the sole judge of the submittals and the resulting negotiated agreement that is in the City's best interest, and the City's decision shall be final.
7. The successful firm(s) shall be required to execute an agreement, in form and content acceptable to the City, indemnifying and holding harmless the City, its officials, officers, employees, and agents from all claims.
8. **Proposers, their agents, or associates shall refrain from contacting or soliciting any City staff or members of the City Commission directly or indirectly regarding this RFP during the selection process. Failure to comply with this provision may result in the disqualification of the Proposer. All requests for clarification or additional information should be made in writing by March 14th to:**

Kate Krauss
Purchasing Manager
2345 Providence Blvd.
Deltona, FL 32725
Phone: 386.878.8570
Fax: 386.878.8571
kkrauss@deltonafl.gov

IV. QUALIFICATIONS:

This RFP shall include, but not be limited to, responses to the following requirements:

1. Transmittal Letter, summarizing the key points in the RFP which is signed by an officer of the firm who is responsible for committing the firm's resources. *(2 page limit)* The letter should include the following:
 - a. Name of the firm submitting the proposal
 - b. Name and title of the individual with responsibility for this response and to whom matters regarding the RFP should be directed
 - c. Mailing address

- d. Telephone, fax number and e-mail address of the firm's primary contact
 - e. Brief narrative of the firm's qualifications to provide underwriting services to the City.
2. General information about the Proposer, including a brief history of the firm, and the number and location of sales professionals. *(2 page limit)*
3. Provide the names and roles of the public finance professionals you would expect to assist the City in this financing and what office(s) from which the work will be performed, and indicating who will be the primary day-to-day contact for the engagement and their experience and availability. Resumes for your team members can be included as an appendix. *(3 page limit per team member)*
4. Provide a summary table (shown next page) and a chronological listing of the firm's Senior Managed, and Co-Managed underwriting experience both nationally and within the State of Florida since January 1, 2009. The summary table should include the following:

	<i>Senior Managed Fixed Rate Underwriting Experience</i>			
	Nationally		Florida	
<i>Senior Manager</i>	# of issues	\$ in (000)	# of issues	\$ in (000)
2009				
2010				
2011				
2012				
2013 to date				
TOTAL				

	<i>Co-Managed Fixed Rate Underwriting Experience</i>			
	Nationally		Florida	
<i>Co - Manager</i>	# of issues	\$ in (000)	# of issues	\$ in (000)
2009				
2010				
2011				
2012				
2013 to date				
TOTAL				

	<i>Senior Managed Water and Sewer Underwriting Experience</i>			
	Nationally		Florida	
<i>Senior Manager</i>	# of issues	\$ in (000)	# of issues	\$ in (000)
2009				
2010				
2011				
2012				
2013 to date				
TOTAL				

	<i>Co-Managed Water and Sewer Underwriting Experience</i>			
	Nationally		Florida	
<i>Co - Manager</i>	# of issues	\$ in (000)	# of issues	\$ in (000)
2009				
2010				
2011				
2012				
2013 to date				
TOTAL				

Please include a separate chronological listing of Florida water and sewer utility bond issues as an Appendix including the following: Issue Description, Size, Issuer name, dated date, and your firm's role.

5. Since the Series 2013 will include the termination of the Swaption, please describe how your firm will interact with the City's FA / Swap Advisor FirstSouthwest on this transaction. *(1 page limit)*
6. The City is considering not funding a DSR account on the proposed the Series 2013. What impact, if any, will not funding a DSR have on the City's bond ratings bonds and what impact, if any, would you expect it will have on the pricing of the City's bonds? The Utility Bonds current bond ratings are A1/A/ A+ from Moody's, S & P and Fitch respectively. *(2 page limit)*
7. Please provide a summary of your firm's experience as senior manager on similar utility issues without a funded DSR. Provide up to 3 case studies, preferably in Florida. *(3 page limit)*
8. Provide recommendations regarding the use or non-use of bond insurance based on the current market conditions. *(1 page limit)*
9. Please provide a discussion of the Proposer's marketing strategy and distribution capabilities for the City's fixed rate financing, including number of offices, retail sales professionals, and institutional sales professionals. Breakout Florida based professionals. *(3 page limit)*
10. Provide at least three (3) clients who may be contacted as reference with respect to the firm's work performance as Underwriter on similar types of financing. For each reference, include the contact person's name, title, address, phone number, and e-mail.
11. Provide the names of two law firms and the lawyer that may be retained as underwriter's counsel should your firm be appointed a Senior Manager. The City's Bond Counsel is Mike Williams of Ackerman Senterfitt, and Mike Watkins of Greenberg Traurig will be serving as the City's Disclosure Counsel.
12. Fee Structure - In calculating your firm's underwriting fees, include the following assumptions:
 - Assume a fixed rate uninsured bond issue with ratings of A1/A/A+ rating from Moody's, S & P and Fitch respectively
 - Cost of issuance of \$500,000

- Both the Swaption termination payment and interest rates / yields should be based on current market conditions at the end of the day March 18, 2013.
 - In calculating the termination payment a copy of the Swaption agreement is located in Appendix A of this RFP.
 - Final Maturity 10/1/36
 - The City maximum annual debt service will not exceed \$5,600,000 in any year.
 - The Series 2013 will not require a debt service reserve account
 - The transfer of Series 2003 DSR of \$5,600,000
13. Based on the size of this transaction what would your recommendation be regarding the makeup of the underwriting team, number of managers, types of firms, institutional and/or retail and national and regional firms, etc.
14. Please provide the firm's Capital Position over the last 3 years.
15. Any additional information you feel will be helpful to the City in evaluating your qualifications to serve as Underwriter. *(1 page limit)*
16. A description of any litigation or regulatory action filed against the Proposer since January 1, 2007 and the resolution thereof. Identify fully the extent to which your firm or individual partners or employees are the subject of any ongoing municipal securities investigation, litigation, arbitration or subject to a subpoena in connection with such investigation, litigation, or arbitration.

V. SELECTION CRITERIA

The City desires to select the Proposer(s) for the proposed financing that demonstrates the ability to provide the highest quality of service at the best cost. To accomplish this goal, the City's criteria for selection shall include, but not be limited to the following:

1. Quality, quantity and relevance of Proposer's experience and resources
2. The experience of the professionals assigned to the transaction
3. Ability to demonstrate the firm's marketing and distribution capabilities and meet the requirements of the Issuer throughout the transaction
4. Completeness of proposal
5. Understanding of the work to be performed
6. Client references
7. All matters included in the proposal
8. All matters that may be learned by City not included in the proposal

An Evaluation Committee will review and evaluate the submittals. All respondents to this request will be notified in writing as to the final outcome of this process.

VI. TIMETABLE

EVENT	DATE/TIME
Release of RFQ	March 5, 2013
Deadline for Questions/Request for Clarification	March 14,2013
Addendum Release (if required)	March 19 2013
RFQ Due Date/Time (Deadline)	March 26, 2012

VII. SELECTION AWARD

After the City has evaluated the written proposals they may or may not require presentations of the top ranked firms. It is the City's goal to select the top ranked firm as senior manager. The City also reserves the right to designate co-managers from the ranked firms.

After the evaluation is completed, the City's selection committee will make a recommendation to the City Commission.

VIII. TERMS AND CONDITIONS

The City reserves the right to reject all proposals, any proposal not conforming to this Request for Qualification, and to waive any irregularity or informality with respect to any proposal. The City further, reserves the right to request clarification of information submitted and to request additional information from one or more proposers.

The City requires that the Underwriter(s) selected will not discriminate under the contract against any person in accordance with federal, state, and local governments' regulations.

The City requires the Underwriter(s) selected make an affirmative statement to the effect that their retention shall not result in conflict of interests with any party which may be affected under this program.

The City requires that the Underwriter(s) make an affirmative statement to the effect that they have not contacted, or attempted to contact, any member of the City Commission, or City staff, except as expressly permitted under paragraph 8 of Instructions to Proposers above.

IX. STATEMENT ON PUBLIC ENTITY CRIMES

Failure of the respondent to certify the firm as free from any "public entity crime" as defined in the Florida Statutes, Subsection 287.133 shall result in rejection or disqualification of your proposal. (See Exhibit A)

X. DRUG-FREE WORKPLACE

Failure of the respondent to certify the firm as a drug-free workplace in accordance with Florida Statutes, Subsection 287.087 shall result in rejection or disqualification of your proposal. (See Exhibit B)

EXHIBIT A**SWORN STATEMENT UNDER SECTION 287.133 (3)(a)
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES**

1. This sworn statement is submitted by _____ as
_____ of
_____ whose business address is
_____ and (if applicable) its
Federal Employer Identification Number (FEIN) is _____.
2. I understand that a “public entity crime” as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity in Florida or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.
3. I understand that “convicted” or “conviction” as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.
4. I understand that “affiliate” as defined in Paragraph 287.133(1)(a), Florida Statutes, means:
 - A. A predecessor or successor of a person convicted of a public entity crime; or
 - B. An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm’s length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

- 5. I understand that a “person” as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.

- 6. Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members or agents who are active in the management of _____, the entity, nor any affiliate of the entity have been convicted of a public entity crime subsequent to July 1, 1989.

By

Date

STATE OF
COUNTY OF

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____ who is personally known to me or who produced a _____ as identification and who did take an oath.

Notary Public

My commission expires:

EXHIBIT B**DRUG-FREE WORKPLACE FORM**

The undersigned vendor, in accordance with Florida Status 287.087 hereby certifies that _____ does:

Name of Business

1. Publish a statement of notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in Paragraph 1.
4. In the statement specified in paragraph 1, notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employees will abide by the terms of a statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Florida Statute 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction of, or require the satisfactory participation in a drug abuse assistance or rehabilitation program is such is available in the employee's community, by any employee who is convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs 1 thru 5.

As the person authorized to sign this statement, I certify that this firm complies with the above requirements.

Proposer's Signature

Date

City of Deltona, Florida Underwriting Proposal RFQ #13011																
Firm Name	Bank of America Merrill Lynch				BMO Capital Markets				Fifth Third Securities, Inc.				J.P. Morgan Securities LLC			
Firm Overview	#1 Senior Manager Ranked in 2012 - Nationally, Florida, W/S Bonds & Refunding Maintains public finance offices in five cities throughout Florida and maintains its Southeast Municipal Bond Sales and Trading desk in Tampa.				BMO Capital Markets is the largest investment bank headquartered in Chicago. Employs over 2,300 including 989 professionals in 15 offices located in the US. Only Midwest B/D designated as primary dealer by the Federal Reserve Bank of NY				Since 2007, Fifth Third Securities has underwritten \$41.4 billion with 2,262 transactions, serving as Sole Manager, Sr Manager and Co-Manager. Consistently ranked as a top 20 underwriter with an average of \$8 billion in par amount of bonds underwritten annually.				Ranked #2 in combined negotiated and competitive issuances nationally in 2012. Leader in Florida municipal; underwriting, having senior managed \$6.4 billion over 45 transactions since 2011. Top underwriter of w/s bonds ranked #2 for 2012-2013 YTD			
Sr Mgr U/W	National		Florida		National		Florida		National		Florida		National		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)
Fixed Rate	1,951	\$268,436.7	140	\$15,770.6	1,017	\$14,057.1	3	\$60.8	933	\$9,072.6	5	\$94.7	2,528	\$317,577.2	93	\$14,298.9
W/S Exp	209	\$23,183.6	22	\$882.2	45	\$467.9	0	\$0.0	131	\$650.8	2	\$10.3	137	\$16,092.2	5	\$368.8
Co-Mgr U/W	National		Florida		National		Florida		National		Florida		National		Florida	
Fixed Rate	1,846	\$391,632.4	132	\$14,935.8	358	\$102,924.3	14	\$1,953.1	197	\$22,559.5	14	\$1,953.1	1,598	\$334,593.8	116	\$16,641.5
W/S Exp	186	\$33,776.4	36	\$3,074.6	42	\$6,916.1	2	\$533.2	18	\$1,571.9	8	\$329.5	155	\$35,975.3	12	\$2,914.1
Impact of not funding a DSR & the Ability to sell bonds without a DSR	Believe the City will be able to successfully sell their bonds without a DSR without a significant rating or pricing impact. Yes, has experience selling bonds without a DSR				Will have minimal, if any, effect on the pricing of the proposed transaction, however the lack of a DSR increases the risk of a downgrade in the future. Yes, has experience selling bonds without a DSR				Recommend discussion with the rating agencies to determine view, but don't believe the omission of a DSR will offer any impact unless it leads to a rating downgrade. Served as Co-Mgr on 1 issue without a DSR				Belief that issuing refunding bonds without a DSR alone will likely not impact the City's ratings. Yes, has experience selling bonds without a DSR.			
Distribution Network 427	Institutional Network 158 Reps 28 Municipal Reps 28 offices nationwide				Sales Trading & Underwriting 56 sales reps (4 in FL) 18 trading reps 4 underwriting reps				Institutional Network 23 sales reps				Institutional Network & Middle Markets 15 institutional sales reps 32 middle market general sales reps			
	National Retail Network 704 retail offices 17,500 financial advisors 20 municipal sales professionals				BMO's Private Client Group 441 registered reps nationwide				National Retail & Public Finance 1,162 retail reps nationwide 30 PF advisors				National Retail 20,500 advisors 3,317 offices			
	Florida Retail Network 128 retail offices 1,359 financial advisors 1 municipal sales professional				Florida 188 registered reps				Florida Sales Reps 120 retail sales reps 1 institutional sales rep 2 public finance advisors				Florida Retail Network 790 advisors 171 offices			
Fee Structure	\$/Bond		\$ Amt		\$/Bond		\$ Amt		\$/Bond		\$ Amt		\$/Bond		\$ Amt	
	Management Fee	\$0.000	\$0		Management Fee	\$0.000	\$0		Management Fee	\$0.000	\$0		Management Fee	\$0.000	\$0	
	Average Takedown	1.919	148,061		Average Takedown	1.780	132,550		Average Takedown	3.478	265,541		Average Takedown	1.350	0	
	Expenses	0.282	21,733		Expenses	0.530	39,628		Expenses	0.375	28,618		Expenses	0.214	0	
	Total Gross Spread		\$2.201 \$169,794		Total Gross Spread		\$2.310 \$172,178		Total Gross Spread		\$3.853 \$294,159		Total Gross Spread		\$1.564 \$0	
U/W Team Composition	1 Senior Manager 2 Co-Managers				1 Senior Manager 4-5 Co-Managers				1 Senior Manager - 55% 3 Co-Managers - 15%				1 Senior Manager 3 Co-Managers			
Capital Position	2012		Total Capital \$196,680		2012		Total Capital \$30,669		2012		Total Capital \$244,632,015		2012		Total Capital \$21,185	
	(\$MM)		Equity Capital 155,461		(\$CAD millions)		Equity Capital 26,060		(\$ in millions)		Equity Capital 244,632,015		(\$ in millions)		Equity Capital 13,946	
	Net Capital 10,336		Excess Net Capital 9,653		Net Capital 21,635		Excess Net Capital 11,200		Net Capital 154,307,861		Excess Net Capital 154,057,861		Net Capital 13,491		Excess Net Capital 11,969	
Contact Item 10C	Allegra Ivey, Director (646) 743-1342 allegra.ivey@baml.com				Linda Vanderperre, Managing Director (212) 702-1769 linda.vanderperre@bmo.com				David Byrne, Vice President (813) 306-2586 david.byrne@53.com				Henry Reyes, Managing Director (407) 236-5435 henry.p.reyes@jpmorgan.com			
	Coleman Cordell, Managing Director (321) 527-7816 coleman.w.cordell@baml.com				Brett Whyssel, Managing Director (212) 702-1823 brett.whyssel@bmo.com				Brad Garrett, Vice President (704) 688-1792 brad.garrett@53.com				Nathaniel Johnson, Vice President (407) 463-0243 nathaniel.johnson@jpmorgan.com			

City of Deltona, Florida Underwriting Proposal RFQ #13011																		
Firm Name	Morgan Stanley & Co. LLC				PNC Capital Markets LLC				Raymond James & Associates, Inc.				RBC Capital Markets					
Firm Overview	Ranked #4 in negotiated underwritings since 2009 and has senior managed \$143.2 billion of debt in 862 fixed rate transactions nationwide. Served as Co-Mgr on \$360.6 billion of debt in 1,386 financings nationwide for the same time period. Since 2009, Sr Managed \$14.1 billion on 99 negotiated issues for W/S clients.				PNCCM has raised capital and provided underwriting, investment banking and financial advisory services in over 5,900 negotiated transactions. In 2012, PNCCM ranked 2nd by number of issues and 11th in par value in the 10 state "core" footprint for W/S transactions.				Headquartered in Florida with more than 290 offices in Florida, including the corporate headquarters in St. Petersburg. Ranked as a top 5 senior manager for W/S nationwide since 2008 and the number 2 ranked senior manager for W/S in Florida for the same time period.				Nationally, RBCCM has ranked 1st in senior managed issuance by number of transactions for 11 out of the last 12 years and ranked 5th in senior managed issuance by volume in 2012. We are the most active underwriter in the municipal market and have one of the most extensive institutional and retail distribution systems.					
Sr Mgr U/W Fixed Rate W/S Exp Co-Mgr U/W Fixed Rate W/S Exp	National		Florida		National		Florida		National		Florida		National		Florida			
	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)		
	862	\$143,243.2	44	\$8,076.7					3,152	\$59,662.9	78	\$2,992.5	2,445	\$62,928.0	81	\$2,208.3		
	100	\$14,194.6	9	\$624.7	No response		No Response		2,401	\$431,503.6	181	\$20,594.0	433	\$6,454.3	21	\$641.8		
	1,386	\$360,611.0	130	\$19,314.7					372	\$9,000.1	23	\$1,361.0	1,468	\$284,160.9	96	\$13,007.7		
	129	\$29,550.7	24	\$2,675.9					331	\$32,783.9	29	\$2,820.3	169	\$26,504.4	26	\$1,757.2		
Impact of not funding a DSR & the Ability to sell bonds without a DSR	Assuming debt service coverage is sufficient to pay debt service, the City should be able to maintain their ratings without a DSR. Yes, has experience to sell bonds without a DSR				No response				Refunding issue without a debt service reserve fund will not be a credit negative in the eyes of investors. Yes, has the experience to sell bonds without a DSR				Do not believe this will have a negative effect on the ratings given its strong financial position and solid liquidity. Yes, has experience to sell bonds without a DSR.					
Distribution Network 428	Institutional Network 19 Municipal Reps				Institutional Network 10 municipal underwriting professionals 45 municipal sales account officers 7 sales desks				Institutional Network 26 sales professionals				Institutional Network 74 fixed income sales professionals 40 municipal traders & underwriters 15 short-term sales & trading specialists					
	Private Wealth Mgt. Group 408 professionals				No response				Retail Network 400 sales professionals				Retail Network 2,100 sales professionals 199 offices, in 41 states					
	Florida Network Morgan Stanley Wealth Mgt 58 offices 1,345 advisors				No response				Florida Network 294 retail locations 945 retail investment brokers 21 institutional sales professionals				Florida Network 65 retail sales professional 7 offices					
Fee Structure	\$/Bond		\$ Amt		\$/Bond		\$ Amt		\$/Bond		\$ Amt		\$/Bond		\$ Amt			
	Management Fee	\$0.000	\$0	Management Fee	\$0.000	\$0	Management Fee	\$0.000	\$0	Management Fee	\$0.000	\$0	Management Fee	\$0.000	\$0			
	Average Takedown	2.000	0	Average Takedown	0.000	0	Average Takedown	2.440	190,638	Average Takedown	2.996	236,672	Average Takedown	0.317	25,009			
	Expenses	0.342	25,755	Expenses	0.000	0	Expenses	0.290	22,508	Expenses	0.317	25,009	Expenses	0.317	25,009			
	Total Gross Spread		\$2.342 \$25,755		Total Gross Spread		\$0.000 \$0		Total Gross Spread		\$2.730 \$213,146		Total Gross Spread		\$3.313 \$261,681			
U/W Team Composition	1 Senior Manager 1 Co-Manager				No response				1 Senior Manager - 70% 1 Co-Manager - 30%				1 Senior Manager - 60% 2 Co-Manager - 20% each					
Capital Position	Total Capital		\$206.4		2012 Total Capital		\$482.46		Total Capital		\$12,397.9		Total Capital		\$4,009.20			
	Equity Capital		66.9		(\$ in millions)		Equity Capital		482.46		2012 Equity Capital		3,379.8		2012 Equity Capital		5,409.20	
	Net Capital		7.8		Net Capital		393.17		(\$ in billions)		Net Capital		301.6		Net Capital		1,522.58	
	Excess Net Capital		6.4		Excess Net Capital		392.92		Excess Net Capital		524.6		Excess Net Capital		1,400.50			
Contact	J.W. Howard, Executive Director (954) 331-1595 james.howard@morganstanley.com				John Martinez, Director (407) 428-3021 john.martinez@pnc.com				Jon Eichelberger, Managing Director (407) 644-3173 jon.eichelberger@raymondjames.com				Mitchell Owens, Managing Director (904) 399-4496 mitch.owens@rbccm.com					
	Richard Weiss, Executive Director (212) 761-9060 richard.weiss@morganstanley.com								Percy R. Aguila, Jr. Managing Director (305) 460-2752 percy.aguila@raymondjames.com				Julie Santamaria, Director (727) 895-8871 julie.santamaria@rbccm.com					

City of Deltona, Florida Underwriting Proposal RFQ #13011												
Firm Name	Stifel Nicolaus & Company, Inc.				TD Securities (USA) LLC				Wells Fargo Securities			
Firm Overview	Stifel is the 7th largest brokerage firm in the county. Stifel was the 10th largest senior managed negotiated underwriter of municipal bonds in the country based on par amount underwritten (\$8.0 billion) and the 3rd largest based on number of transactions (436).				Extremely active as a co-managing underwriter, serving in this role on over 100 negotiated transactions aggregating over \$30 billion since 2010.				Among the leading underwriters of Florida W/S Utility financings. Since 2009, senior managed 29 Florida W/S issues totaling more than \$1.3 billion in par, ranking the firm among the top two senior managing underwriters of Florida W/S bonds.			
Sr Mgr U/W Fixed Rate W/S Exp Co-Mgr U/W Fixed Rate W/S Exp	National		Florida		National		Florida		National		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)	# of issues	\$ in (000)
	2,459	\$43,842.8	17	\$1,021.2					1,534	\$132,403.8	81	\$6,019.9
	204	\$4,766.9	5	\$741.9					2,620	\$382,502.1	109	\$18,206.2
	2,363	\$266,006.6	56	\$6,302.9					253	\$9,515.7	29	\$1,388.7
	346	\$24,378.2	9	\$303.3					201	\$30,538.0	13	\$1,817.5
Impact of not funding a DSR & the Ability to sell bonds without a DSR	Do not anticipate any impact on the ratings or pricing of the bonds as a result of not funding a DSR. Yes, has experience to sell bonds without a DSR				Action being contemplated by the City to issue bonds without a DSR would not lead to any significant market liquidity or pricing weakness. Does not have previous experience selling bonds without a DSR.				Ability to issue bonds without a DSR, but will leave the decision to the City & FA once indication ratings are received. Yes, has the experience to sell bonds without a DSR			
Distribution Network 429	Institutional Network 39 offices 235 sales professionals/traders				Institutional Network 300 investment managers				Institutional Network 31 professionals 5 offices			
	Retail Network 310 offices 1,900 brokers				Retail Network TD Securities uses its affiliate, TD Ameritrade to aid in a broad marketing campaign among both true retail buyers and investment advisory firms.				Retail Network 15,414 financial advisors nationwide			
	Florida Network 4 institutional offices with 6 sales professionals 14 retail offices, with 105 brokers				Florida Network Represents second largest concentration of TD Ameritrade assets nationally 9 offices with over 250 sales reps				Florida Network 1,111 financial advisors 48 retail brokerage offices			
Fee Structure			\$/Bond	\$ Amt			\$/Bond	\$ Amt			\$/Bond	\$ Amt
	Management Fee		\$0.000	\$0	Management Fee		\$0.000	\$0	Management Fee		\$0.000	\$0
	Average Takedown		4.000	307,139	Average Takedown		2.930	182,190	Average Takedown		3.850	297,938
	Expenses		0.370	28,201	Expenses		0.640	39,508	Expenses		0.191	14,868
Total Gross Spread		\$4.370	\$335,339	Total Gross Spread		\$3.570	\$221,698	Total Gross Spread		\$4.041	\$312,805	
U/W Team Composition	1 Senior Manager - 50% 1 Co-Senior Manager - 20% 3 Co-Manager - 10% each				1 Senior Manager - 50% 2 Co-Manager - 25% each				1 Senior Manager - 50% 2 Co-Manager - 25% each			
Capital Position	2012 (\$ in 000's)		Total Capital Equity Capital Net Capital Excess Net Capital	\$1,214.30 1,173.98 411.24 400.67	1/31/13 (\$ in MM's)		Total Capital Equity Capital Net Capital Excess Net Capital	\$1,179.0 1,085.0 284.0 283.0	2012 (\$ in millions)		Total Capital Total Risk Capital Tier One Capital	\$134,733 124,796 101,260
Contact	Alex Bugallo, Senior Vice President (407) 956-6806 bugalloa@stifel.com Matthew Sansbury, Senior Vice President (407) 956-6804 sansburym@stifel.com				Pamela Holton-Bryd, Director (703) 663-4973 pamela.holton-bryd@tdsecurities.com Ed Tishelman, Managing Director (212) 827-7171 edward.tishelman@tdsecurities.com				Mike Olliff, Vice President (727) 953-1072 mike.olliff@wellsfargo.com David R. Thornton, Managing Director (727) 953-1074 david.thornton@wellsfargo.com			

**SHORT LISTED FIRMS
RFQ #13011**

UNDERWRITING SERVICES

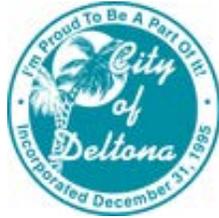
The following firms have been short-listed by the Selection Committee to come in for interviews:

- **RAYMOND JAMES**
- **BANK OF AMERICA**
- **J.P. MORGAN**
- **MORGAN STANLEY**
- **WELLS FARGO**
- **RBC CAPITAL MARKETS**

On behalf of the City of Deltona, thank you to all of the firms that responded to this RFQ.

**Kate Krauss, CPPO, CPPB, SPSM
Purchasing Manager**

CITY OF DELTONA, FLORIDA



**RESPONSE TO REQUEST FOR QUALIFICATIONS (RFQ) #13011 FOR
UNDERWRITING SERVICES**

DUE DATE: MARCH 26, 2013

RAYMOND JAMES®
FEIN # 59-1237041

Jon Eichelberger
515 W. Morse Blvd.
Winter Park, FL 32789
(407) 644-3173

Jon.eichelberger@raymondjames.com

March 26, 2013

Kate Krauss
Purchasing Manager
City of Deltona, FL
2345 Providence Blvd.
Deltona, FL 32725

Dear Ms. Krauss:

On behalf of Raymond James & Associates, Inc. (“Raymond James” or “the Firm”), we are pleased to submit our response to the City of Deltona’s (the “City”) Request for Qualifications for Underwriting Services RFQ #13011. Raymond James proposes to provide the City with the public finance expertise, distribution capabilities and capital strength of a national firm and the market knowledge and agility of a regional firm.

✓ **MAJOR FLORIDA PRESENCE AND LOCAL COMMITMENT:** Raymond James is a multi-billion dollar, diversified financial services firm with operations around the globe. Unlike other public finance investment banking firms working throughout the State, Raymond James is headquartered in Florida and therefore provides an unmatched commitment to local Florida issuers, like the City. The Firms currently maintain more than 290 offices in Florida – including our *corporate headquarters in St. Petersburg*. Our 945 retail advisors manage more than 232,000 client accounts for Floridians with a total value greater than \$44 billion. Raymond James & Associates, Inc. has proven its local commitment in that we have *10 retail offices in Volusia County which maintains over 7,500 accounts with assets under management in excess of \$1.1 billion*. Raymond James has the ability to not only reach local retail investors through its established retail network but also utilize its strong community presence to ensure retail investors are fully educated with regards to the upcoming financings.

✓ **EXTENSIVE FLORIDA AND RELEVANT PUBLIC FINANCE EXPERIENCE:** Since January 2009, Raymond James has served as underwriter on 236 negotiated Florida bond issues totaling more than \$23.3 billion. Raymond James has senior managed over \$2.6 billion of Florida negotiated issues over this same time period in addition to executing billions in municipal trading volume from our St. Petersburg headquarters annually. Raymond James has developed vast and growing underwriting experience with water and sewer credits, proven by Raymond James’ ranking as a top 5 senior manager for water and sewer issuance nationwide since 2008. Likewise, Raymond James is the number 2 ranked senior manager for water and sewer issuance in Florida since 2008.

✓ **COMMITMENT TO PUBLIC FINANCE:** At a time when many investment banks have reduced or even eliminated their Public Finance divisions, Raymond James Financial, Inc. (“Raymond James”) remains committed to serving the municipal market. In fact, the recent acquisition of Morgan Keegan & Company, Inc. underscores that our issuer clients are a top priority. Consisting of more than 180 professionals in some 27 locations nationwide, the combined Public Finance platform enjoys a powerful distribution network and the largest underwriting desk in the Southeast.

✓ **COMMITMENT TO THE CITY OF DELTONA:** Since 2009, Raymond James has met with and periodically updated the City of Deltona regarding the Series 2003 “Swaption” transaction. We have consistently provided multiple restructuring options based on changing market conditions. The Raymond James banking team that would be working with City Staff and the Financial Advisor, have senior managed ten fixed rate conversions/swap restructurings totaling more than \$600 million since 2008. The Raymond James banking team would work closely with the City and its Financial Advisor to evaluate the most cost effective restructuring option and determine the fair market value of the underlying interest rate swap transaction.

✓ **TOP SENIOR MANAGER:** Raymond James' senior managed municipal underwriting ranking for 2012 ranked 9th nationally by issuance value, having underwritten 748 issues (the second highest in the country) with an aggregate par amount in excess of \$12.1 billion. In 2011, Raymond James was ranked 9th by issuance value and ranked 1st by number of issues nationally. In the Southeast, the Firms' 2012 senior managed underwriting activity ranked 5th by issuance value and 1st by number of issues, having underwritten 254 issues with an aggregate par amount in excess of \$4.74 billion. In 2011, Raymond James ranked 4th by issuance value and 1st by number of issues.

✓ **EXTENSIVE DISTRIBUTION CAPABILITIES:** Raymond James is an international firm with offices worldwide. We provide a national fixed income distribution network with both retail and institutional sales offices throughout the United States that serve nearly 1.9 million customer accounts. With over 2,600 retail locations and more than 7,000 financial advisors, we have one of the largest retail distribution networks in the country by number of locations and registered representatives, which will commit their efforts to the debt issues of the City. Our municipal institutional sales and trading force is among the ten largest in the nation, and these professionals have well established relationships with the major institutional investors and bond funds. In addition, they cover many smaller and regional investors often overlooked by other firms. Access to these second tier institutional investors will allow Raymond James to maximize the distribution and pricing efficiency of the City's bonds. The Firm covers the entire spectrum of retail investors, not only high net worth individuals, to allow for increased retail participation. The Firms' Public Finance platform enjoys a powerful distribution network and the *largest underwriting desk in the Southeast*.

✓ **FINANCIAL STABILITY:** Raymond James currently has more than \$3.3 billion in equity capital, including \$524 million in excess net capital. Unlike many firms that have suffered instability, Raymond James, because of our conservative nature, has continued to prosper in the current turbulent financial market. Our strong capital position gives us maximum flexibility to aggressively price and support the City's bonds in difficult markets. This capital strength and commitment will help ensure that the City achieves the lowest cost of funds over the life of the transaction.

With more than 4,800 employees and a payroll of nearly \$500 million in Florida, serving issuers like the City is important to us and we assure you that by selecting Raymond James as your senior manager, you will receive the highest level of professional service and attention from our firm. Raymond James has all of the necessary resources, skills and capabilities to successfully execute the City's financings. We very much look forward to working with you and your financial management team, and we thank you for the opportunity to provide our investment banking qualifications. If you have any questions about our proposal or credentials, please do not hesitate to contact Jon Eichelberger, Managing Director, who will serve as your primary point of contact.

Respectfully submitted,



Jon Eichelberger
Raymond James & Associates, Inc.
Managing Director
515W. Morse Blvd.
Winter Park, FL 32789
(407) 644-3173

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
1. Transmittal Letter	
2. Firm’s History	1
3. Finance Team	3
4. Underwriting Experience Summary Tables	4
5. Interaction with the City’s FA/Swap Advisor	5
6. Funding Debt Service Reserve	6
7. Firm’s Experience.....	7
8. Bond Insurance Recommendations.....	8
9. Marketing Strategy & Distribution Capabilities.....	10
10. References	13
11. Underwriter’s Counsel.....	13
12. Fee Structure	13
13. Recommendation on Composition of Underwriting Team	19
14. Firm’s Capital Position	20
15. Additional Information	23
16. Litigation	24
 Appendix A: Resumes	
Appendix B: Deal Listing	
Appendix C: Signed Forms	

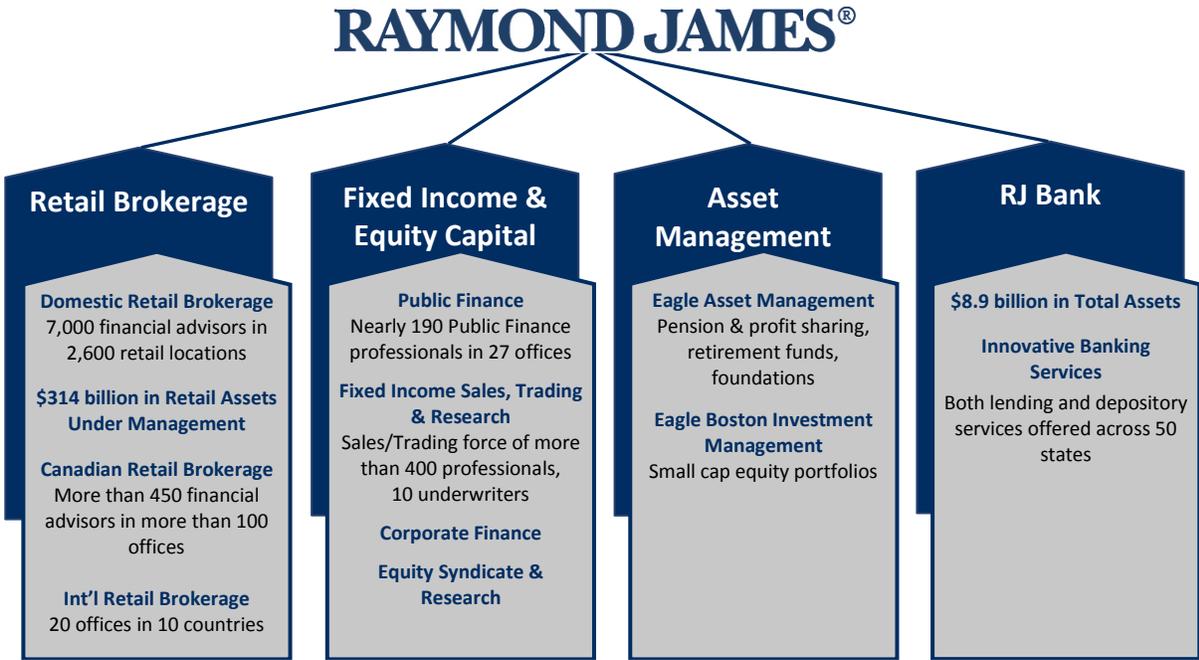
2. General information about the Proposer, including a brief history of the firm, and the number and location of sales professionals. (2 page limit)

Raymond James Financial, Inc. is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Raymond James was founded in 1962 with the objective of providing a comprehensive range of investment opportunities to investors, while maintaining a policy of professional integrity. Since its modest beginnings, the Firm has grown into one of the largest financial services firms in the United States. A public company since 1983, Raymond James is listed on the New York Stock Exchange under the symbol “RJF” and its shares are currently owned by more than 18,000 individual and institutional investors.

Raymond James has over 7,000 financial advisors serving 1.9 million accounts in 2,600 retail locations with total retail assets of \$314 billion.

SUBSIDIARIES

The subsidiaries of Raymond James include Raymond James & Associates, Inc., whose services include retail, institutional equity and fixed income sales, investment banking, trading activities, and operations and administration, as well as two investment firm subsidiaries, Raymond James Financial Services, Inc. and Raymond James Ltd., and asset management subsidiaries, including Eagle Asset Management, Inc. and the Eagle Family of Mutual Funds. This allows the Firm to provide a full range of comprehensive financial services to its clients. As detailed below, our primary business services include securities brokerage, investment banking, asset management and banking services.



Raymond James and its subsidiaries have over 7,000 financial advisors serving 1.9 million accounts in 2,600 retail locations throughout the United States with over \$314 billion of assets held for retail investors. The firm has grown to its present size and organization by adhering to what has been its primary philosophy for almost 50 years, that of keeping the client’s financial well-being foremost. Over this time, Raymond James has become a respected, multinational company with distinct business units that serve a variety of clients, from individuals and small business owners to municipalities and major corporations.

Raymond James is nationally recognized as one of the leading firms in the financial services industry, by publications such as the *Wall Street Journal*, *Forbes*, J.D. Power and Associates and *Kiplinger* among many others. Some of our recent accolades are detailed below:

- ◆ **“Best Full-Service Broker” by SmartMoney** – The *SmartMoney* Annual Broker Survey named Raymond James the best full-service broker three out of the last four years, with the firm receiving top ratings for customer satisfaction and account statements again in 2011.
- ◆ **“Best Places to Work in Florida” by Florida Trend** – In July 2009, Raymond James was named one of the “Best Places to Work in Florida” in the large company category by *Florida Trend* magazine. The survey focused on such themes as leadership and planning, corporate culture and communications, work environment, training and development, pay and benefits, and overall engagement.
- ◆ Raymond James’ equity research analysts are consistently recognized for their stock-picking abilities by major industry organizations and surveys:
 - ***The Wall Street Journal’s* “Best on the Street” (ranked 2nd among all firms in 2011)**
 - ***Forbes* “Blue Chip Analysts Survey”**
 - ***Financial Times*/StarMine Analyst Awards**
 - **Greenwich Associates’ Small/Mid Cap Portfolio Manager Study**
- ◆ **“Highest in Investor Satisfaction with Full Service Brokerage Firms” and “Highest in Employee Advisor Satisfaction Among Financial Investment Firms” by J.D. Power and Associates** – In 2008, Raymond James took top honors in both J.D. Power and Associates’ surveys, Full Service Investor Satisfaction StudySM and Financial Advisor Satisfaction StudySM.
- ◆ **“Most Admired Securities Companies,” “America’s Most Trustworthy Companies” and “400 Best Big Companies in America” by Forbes** – In 2011, Raymond James ranked in the top five “Most Admired Securities Companies” by *Forbes* magazine. In 2008, Raymond James was the only major investment services firm to be named to *Forbes*’ list of “America’s Most Trustworthy Companies,” and in December 2008, Raymond James was named one of the magazine’s “400 Best Big Companies in America” for the seventh time.

National Professional Retail Sales

Raymond James’ institutional sales force of more than 400 sales professionals sell bonds to professional retail buyers, such as trusts and money managers, who act as proxies for individual retail investors. This includes Raymond James’ Dedicated Municipal Group (“DMG”) of 26 institutional sales professionals that sell municipal bonds exclusively to 1st, 2nd and 3rd tier institutional accounts nationwide. Raymond James would rely heavily on the DMG’s ability to actively target professional retail investors.

Florida Individual Retail Sales

Raymond James is committed to ensuring that Florida retail efforts are maximized on every deal we underwrite in Florida. Raymond James has over 7,000 retail brokers covering over 1.9 million accounts with over \$314 billion in total assets. In Florida alone, Raymond James has 294 locations with 945 retail investment brokers with over \$44 billion in total assets in Florida who will focus on individual Florida retail investors specifically. In Volusia County, Raymond James has 10 retail locations covering over 7,500 accounts with total assets under management in excess of \$1.1 billion.

Florida Professional Retail Sales

Raymond James also has 21 institutional sales professionals in Florida that maintain relationships with a large number of professional retail investors. By virtue of this coverage in Florida, Raymond James knows which accounts are actively buying Florida bonds and would target those buyers as part of our overall marketing campaign.

3. Provide the names and roles of the public finance professionals you would expect to assist the City in this financing and what office(s) from which the work will be performed, and indicating who will be the primary day-to-day contact for the engagement and their experience and availability. Resumes for your team members can be included as an appendix. (3 page limit per team member)

Raymond James’ finance team is organized to offer the City an ideal combination of Florida financing expertise with supporting investment banking services and a municipal underwriting & trading desk that is one of the leading underwriters in the country.

Jon Eichelberger and Percy R. Aguila, Jr., Managing Directors, with over 45 combined years of Florida banking experience will serve as the day-to-day contacts for the City. **Mr. Eichelberger will have overall responsibility for the City assignment and coordinate all Raymond James resources to complete the proposed financing in a timely and effective manner.** Mr. Eichelberger will attend the City’s official meetings. Bradley Scott, Vice President, and Mary Beth Hillery, Analyst, will assist Mr. Eichelberger and Mr. Aguila in day-to-day coverage and also provide quantitative analysis for the City. Mike Ross of the Credit Research group will provide the City with rating agency, bond insurer (if appropriate) and investor strategies. Raymond James’ team will be available at all times for meetings and conference calls to serve the City.

Jon Eichelberger, Managing Director, has 24 years of experience as a Florida public finance investment banker. He has been with Raymond James ten years and formerly served as co-head of the firm’s Structured Products Group. Prior to joining the firm, he was with JP Morgan for ten years and Lehman Brothers for four years. He is currently working out of the Winter Park, Florida Public Finance office. Since 2008, Mr. Eichelberger has worked directly with a variety of Florida issuers to restructure current and forward starting interest swaps. He has senior managed the restructuring of ten interest rate swap transactions totaling nearly \$600 million for issuers such as the Kissimmee Utility Authority, City of Winter Park, City of Vero Beach, Pasco County, Florida Municipal Power Agency and the Greater Orlando Aviation Authority. He has been actively monitoring the City of Deltona’s interest rate swap transaction since 2009 when he first met with City Staff regarding the Swaption.

The following table shows the bankers of our finance team who will manage banking services for the City of Deltona. Resumes of the financing team are included in **Appendix A**.

Team Members Assigned to the City				
Role/Name	Title	Phone/Fax	Mailing Address	E-mail Address
Lead Investment Bankers				
Jon Eichelberger	Managing Director	407-644-3173/ 407-644-8567	515 W. Morse Blvd., Winter Park, FL 32789	jon.eichelberger@raymondjames.com
Percy R. Aguila, Jr.	Managing Director	305-460-2752/ 305-446-6688	2800 Ponce De Leon Blvd., Suite 1300, Coral Gables, FL 33134	percy.aguila@raymondjames.com
Quantitative Analysis and Support				
Bradley Scott	Vice President	312-612-7829/ 312-612-7821	550 W. Washington Blvd., Suite 1650 Chicago, IL 60661	bradley.scott@raymondjames.com
Mary Beth Hillery	Analyst	727-567-2260/ 727-567-8315	880 Carillon Parkway St. Petersburg, FL 33716	marybeth.hillery@raymondjames.com
Municipal Underwriting and Trading				
Jake Sorensen	Vice President	727-567-1916/ 727-567-8616	880 Carillon Parkway St. Petersburg, FL 33716	jacob.sorensen@raymondjames.com
Jock Wright	Senior Vice President	901-531-3321/ 901-579-4465	50 N. Front Street, 14th Floor, Memphis, TN 38103	jock.wright@raymondjames.com
Credit Research and Financial Products				
Mike Ross	Senior Vice President	901-579-4320/ 901-579-4465	50 N. Front Street, 14th Floor, Memphis, TN 38103	mike.ross@raymondjames.com
Hannah DeQuadros	Vice President	212-909-4042/ 212-365-3706	535 Madison Ave., 10th Floor, New York, NY 10022	hanna.dequadros@raymondjames.com

4. Provide a summary table (shown next page) and a chronological listing of the firm's Senior Managed, and Co-Managed underwriting experience both nationally and within the State of Florida since January 1, 2009. Please include a separate chronological listing of Florida water and sewer utility bond issues as an Appendix including the following: Issue Description, Size, Issuer name, dated date, and your firm's role.

Detailed deal listings are included as **Appendix B** of this response.

Senior Managed Fixed Rate Underwriting Experience				
	Nationally		Florida	
Senior Manager	# of issues	\$ (mil)	# of issues	\$ (mil)
2009	672	\$ 14,970.30	16	\$ 644.28
2010	901	\$ 18,455.92	30	\$ 1,266.14
2011	701	\$ 11,100.55	19	\$ 672.88
2012	763	\$ 13,033.60	13	\$ 409.24
2013 to date	115	\$ 2,102.49	0	\$ -
Total	3,152	\$ 59,662.86	78	\$ 2,992.54

Co-Managed Fixed Rate Underwriting Experience				
	Nationally		Florida	
Co-Manager	# of issues	\$ (mil)	# of issues	\$ (mil)
2009	534	\$ 92,494.13	48	\$ 5,059.88
2010	696	\$ 106,473.91	54	\$ 6,632.56
2011	575	\$ 67,899.06	33	\$ 3,114.31
2012	500	\$ 82,318.26	37	\$ 4,970.22
2013 to date	96	\$ 82,318.23	9	\$ 817.07
Total	2,401	\$ 431,503.59	181	\$ 20,594.03

Senior Managed Water and Sewer Underwriting Experience				
	Nationally		Florida	
Senior Manager	# of issues	\$ (mil)	# of issues	\$ (mil)
2009	72	\$ 1,596.24	4	\$ 150.75
2010	105	\$ 2,739.59	8	\$ 773.01
2011	92	\$ 2,694.18	5	\$ 343.28
2012	91	\$ 1,731.86	6	\$ 93.95
2013 to date	12	\$ 238.26	0	\$ -
Total	372	\$ 9,000.12	23	\$ 1,360.99

Co-Managed Water and Sewer Underwriting Experience				
	Nationally		Florida	
Co-Manager	# of issues	\$ (mil)	# of issues	\$ (mil)
2009	48	\$ 6,660.47	7	\$ 590.85
2010	75	\$ 8,984.39	7	\$ 842.39
2011	87	\$ 7,145.14	6	\$ 572.08
2012	95	\$ 8,110.28	8	\$ 739.72
2013 to date	26	\$ 1,883.64	1	\$ 75.30
Total	331	\$ 32,783.91	29	\$ 2,820.33

5. Interaction with the City's FA / Swap Advisor FirstSouthwest on this transaction.

Raymond James has a great deal of experience in working with various financial and swap advisors in connection with issues that require the termination of an existing swap. One of the advantages offered by Raymond James is its' Financial Products Group which has an extensive amount of industry experience in dealing with swaps. Raymond James typically approaches these situations by working closely with the financial and swap advisors by providing an additional view of the market and swap termination values. We would first help to evaluate the different swap restructuring options available to the City including full or partial termination of the swap. The City may find that a partial termination provides the most flexibility and ends up being the most cost effective strategy. We would work the City's team to analyze the portion of the swap to terminate. We would also assist the Swap Advisor in determining the fair market value of termination payment. Additionally, we would work with the City's team to evaluate the most cost effective financing product. In the case of no termination or partial termination, the City will need to evaluate a variable rate funding product and the options embedded within each product. In the case of a full swap termination, the City will likely issue conventional fixed rate bonds. Regardless of the product, we will work closely with the City's team to structure the most cost effective debt "envelope" that allows the City to maintain sufficient debt service coverage and optimize the underlying bond ratings for the water and sewer system.

The following provides an overview of Raymond James expertise in derivative products, as well as a case study for a transaction where Raymond James served as the senior manager and worked very closely with the issuer's financial and swap advisor in connection with the termination of an existing swap.

Derivative Products Capabilities

Raymond James executes derivatives transactions with tax-exempt institutions through Morgan Keegan Financial Products, Inc. ("MKFP"), a wholly owned, capitalized entity formed to enable Raymond James to act as swap counterparty or principal on derivative transactions with its clients. Since the formation of MKFP in June 2005, MKFP's role as swap provider has grown dramatically. In this period, MKFP has acted as swap provider on over 110 transactions with a total notional amount of approximately \$4.8 billion, including transactions with major issuers such as the State of Louisiana, Shelby County, Tennessee, Harris County, Texas, Tulane University (Louisiana), Indianapolis Airport Authority (Indiana), Alaska Housing Finance Corporation and Virginia Tech Foundation. MKFP has credit support from Deutsche Bank AG, a highly rated A2/A+/A+ bank that is a leading global derivatives trading house being very active and experienced in the derivative marketplace. MKFP has received an A+ program rating from Standard & Poor's ("S&P"). This rating reflects the underlying rating of our credit support provider, Deutsche Bank.



\$45,685,000

City of Winter Park, Florida

Water and Sewer Refunding and Improvement Revenue Bonds

Series 2009

Raymond James served as the senior manager for \$45,685,000 City of Winter Park, Florida, Water and Sewer Refunding and Improvement Revenue Bonds, Series 2009 that priced on September 1, 2009 and closed on September 10, 2009. Due to a serious disruption in the municipal marketplace for auction rate securities, one or more auction failures with respect to the Series 2004 (AMT) Bonds occurred throughout early 2008, resulting in a higher than anticipated current interest rates on the Series 2004 Bonds. Based upon the advice of its Financial Advisor and Raymond James, the City decided to conduct a tender offer on the outstanding Series 2004 (AMT) auction rate securities to take advantage of the AMT holiday provided under the Stimulus Act. Additionally, as part of the financing the City terminated an existing interest rate swap related to the Series 2004 Bonds. Raymond James worked closely with the City's swap advisor leading up to the termination of the swap by providing additional market insight and shadow pricing on swap termination values. The City received tender offers on \$36.6 million of the outstanding Series 2004 (AMT) Bonds and tendered \$26.675 million of the \$40.075 million outstanding Series 2004 (AMT) Bonds. As a result of the tender process, the City was able to realize significant present value savings by removing market risk from a sizeable portion of their outstanding auction rate portfolio and taking advantage of the AMT holiday with respect to the Series 2004 (AMT) Bonds.

6. The City is considering not funding a DSR account on the proposed the Series 2013. What impact, if any, will not funding a DSR have on the City’s bond ratings bonds and what impact, if any, would you expect it will have on the pricing of the City’s bonds? The Utility Bonds current bond ratings are A1/A/ A+ from Moody’s, S & P and Fitch respectively.

The decision to use a debt service reserve fund (“DSRF”) as part of the security provision pledged assets has become one of the features that bond market participants have wavered about in recent years. Partially funding the debt service reserve fund has been another one alternative that has been used to achieve a “happy median” for some issuers and investors. Under this structure, the DSRF is partially funded and the proceeds are reinvested until it becomes equivalent to the annual debt service requirement. Over the past couple of years, we have started to see an increase in the number of issues, predominantly higher education and utility credits, which have been structured without a debt service reserve fund.

There are two key attributes that can directly influence whether investors would likely require funding a DSRF. The first would be the credit ratings and the second the flow of funds that govern the priority of debt service payments.

- Generally speaking, single revenue source backed bonds such as utilities or sales tax rated in the “A” to “AA” category have received favorable market access without the requirement of a debt service reserve fund. If the credit has a demonstrated history of consistent revenue capacity, a good balance sheet, and strong liquidity measures (such as days of cash on hand) the case can be made that the DSRF does not add as much value and translates into more debt outstanding and arbitrage concerns for the issuer.
- The frequency of receipts is also key factor. Both utility and sales tax bonds benefit from monthly receipts from revenues collected. However, the point of collection is an important consideration because the collector could be an agency outside of the legal structure of the issuer. When this is the case, the timing of distribution process could be affected. Again, stronger credits have greater flexibility to withstand a minor liquidity storm. Monthly deposits with a built in 30 day retention can offset the timing issue concern. However, delays in receipts beyond 30 days could be an issue for weaker credits.

The City’s Utility credit has current ratings of A1/A/A+, placing it right on the cusp of the “AA” level. Due to the strong ratings and the essential service nature of the contemplated issue, we believe that structuring the refunding issue without a debt service reserve fund will not be a credit negative in the eyes of investors.

Financial Ratio Analysis

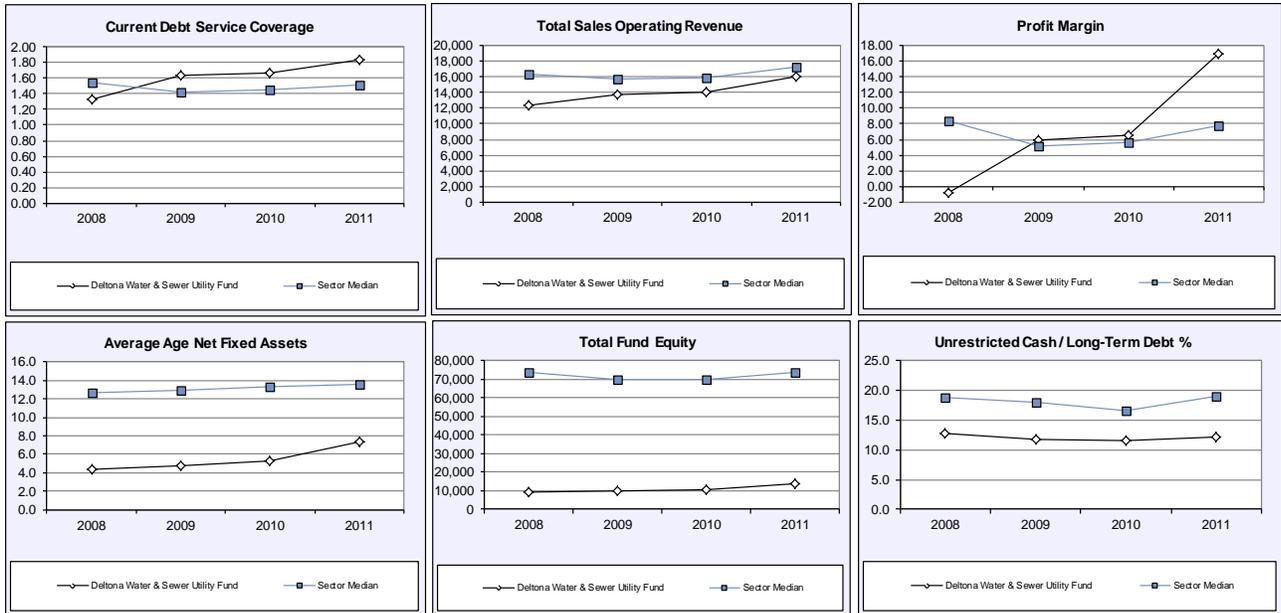
The following table summarizes the City’s key financial data since 2008 along with “A” and “Aa” rated water and sewer system medians. The City’s net take down (%) is strong. This measures the water and sewer funds available for expansion, renewal, or improvement to the enterprise. It is also a conservative measurement of liquidity since it measures funds available after deducting fixed obligations that must be paid. The City also has a strong debt service safety margin, unrestricted reserves and debt service coverage levels. One area that may be of heightened focus, could be the below average (compared to medians) operating ratio.

Key Financial Ratios	A Medians	Aa Medians	2011	2010	2009	2008
Operating ratio (%)	61.00	61.20	45.60	47.30	50.00	56.70
Net Take-Down (%)	41.30	41.10	55.50	56.20	52.30	48.90
Debt Service Safety Margin (%)	17.00	19.10	23.90	24.00	20.20	15.40
Debt Ratio (%)	35.60	33.50	82.20	88.90	89.10	91.70
Total Annual Senior Lien Debt Service Coverage (x)	2.37	2.29	1.76	1.74	1.63	1.46
Total Annual Debt Service Coverage (x)	1.86	1.88	1.76	1.74	1.63	1.46
Maximum Annual Debt Service Coverage(x)	1.78	1.82	1.71	1.62	1.44	1.25
Net Working Capital as a Percentage of O&M (%)	112.30	127.90	205.70	194.30	222.70	210.80
Unrestricted Reserves as a Percentage of O&M (%)	70.80	79.60	118.80	126.30	124.60	137.70

Source: Moody’s MFRA

CreditScope Evaluation

As the following graphs display, the City has maintained strong and upward trending debt service coverage, sales operating revenue and profit margin. Additionally, the average age of the City’s net fixed assets is significantly below that of sector medians. The City’s total fund equity has shown a slight upward trend since 2010 and remains below sector medians. The unrestricted cash to long-term debt has remained relatively stable since 2008 and remains below sector medians.



Source: CreditScope

7. Please provide a summary of your firm’s experience as senior manager on similar utility issues without a funded DSR. Provide up to 3 case studies, preferably in Florida.



\$58,055,000
City of Columbia, SC
Waterworks and Sewer System Revenue Refunding Bonds
Series 2012

Raymond James served as Senior Managing Underwriter of a negotiated sale of \$58.055 million City of Columbia Waterworks and Sewer System Revenue Refunding Bonds, Series 2012. The traditional tax-exempt bonds were marketed and underwritten on February 22, 2012 and were rated Aa1 by Moody’s and AA by Standard & Poor’s. The City did not seek bond insurance because of the issue’s very high quality double-A ratings. This transaction was the 4th Waterworks and Sewer System Revenue issue for the City that Raymond James served as the senior manager. The Series 2012 Bonds refunded all of the City’s outstanding Waterworks and Sewer System Revenue Bonds, Series 2005.

The bonds had a final maturity of February 1, 2030 and were subject to optional redemption on February 1, 2022 at par. **Additionally, the bonds were structured with no debt service reserve fund.** The City of Columbia’s All-in True Interest Cost was 3.127% and the net present value refunding savings to the City was 7% of refunded par. Raymond James was the senior manager with 80% of the issue. Terminus Securities of Atlanta was the only other underwriter of the issue with 20% of the underwriting.

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\$21,885,000

City of Sarasota, Florida

Water and Sewer System Revenue Refunding Bonds

Series 2011

Raymond James was appointed to serve as Sole Manager on the City's Series 2011 Water and Sewer System Revenue Refunding Bonds, which were priced the week of July 11, 2011. Raymond James worked with the City and their Financial Advisor to present the financing and credit to the ratings agencies, obtaining an affirmation of the existing Water and Sewer Revenue ratings of Aa2/AA-. In advance of pricing, Raymond James conducted a thorough pre-marketing campaign that was instrumental in developing a positive reception in the market. The Series 2011 Bonds were three times oversubscribed, including \$8 million in retail orders. Given the high level of investor demand, Raymond James was able to reduce yields by as much as 5 basis points, resulting in a TIC of 3.58% for the City. The Series 2011 Bonds were structured with a final maturity of October 1, 2028 and **no debt service reserve fund**. This transaction achieved net present value savings of approximately \$1.3 million, or 5.5% of the total refunded par; well above the savings target of 3.0% established by the City.



\$147,370,000

Pasco County, Florida

Water and Sewer Revenue Bonds

Series 2009A and 2009B (BABs)

The County originally hedged the planned new money pricing with a forward starting fixed payer swap in 2006. This subsequent bond issue was originally slated to price September 17-18, 2008. Due to the market implosion caused by the collapse of Lehman, the pricing was called off on September 16, 2008. As the swap termination value associated with the forward starting swap began to fall in mid-2009, along with an impending need for capital funds and additional value to the County through the ability to issue BABs under the Stimulus Act, Raymond James quickly acted to put the County in a position to execute the transaction when market conditions were advantageous to the County.

Raymond James worked with County's Staff and Financial Advisor to establish new debt ratings for the Water and Sewer system. The Bonds carried underlying ratings of Aa3/AA/AA- and were secured by a net revenue pledge, available impact fee pledge and DSRF (funded at 50% of MADS). **The Bonds marked one of the early issues which came to market with a less than fully-funded DSRF. Raymond James conducted extensive outreach to investors to determine the market tone for an essential service deal with a DSRF that was funded at a level below a fully funded threshold. Through these conversations, Raymond James established that there would not be a "market penalty" on the issue for the reduced funding of the DSRF and, in conjunction with the County's Financial Advisor, made the recommendation to the County to proceed with the reduced DSRF structure.** The Bonds were structured over 30 years, with interest only through 2012. **The 2009A Bonds were structured to mature early over the first 9 year period (2013 – 2021) to fund the termination payments in connection with 2 forward starting swaps.** The 2009B BABs Bonds were structured over the remaining 18 years to produce a uniform debt service profile in connection with the County's existing debt portfolio. The Series 2009 bonds end result was a 4.26% AIC, net of the BABs subsidy and excluding the swap termination payment. Savings compared to conventional tax-exempt bonds ranged from 77 – 87 basis points. This equates to gross savings over the life of the bonds of more than \$22.2 million.

8. Provide recommendations regarding the use or non-use of bond insurance

During the financial crisis, the rating agencies examined the credit characteristics of the major bond insurers and downgraded all but Assured Guaranty and Berkshire Hathaway to "BBB" levels or below. Today, Berkshire Hathaway no longer remains an active participant in the insurance industry, leaving Assured Guaranty as the only municipal bond insurance provider in Florida. Recently, a new player entered the market in July 2012 – Build America Mutual (BAM). Our bankers are in close contact and communication with BAM and have begun to work with BAM throughout the country. BAM is expected to commence doing business in the State of Florida by mid-

summer. Currently, BAM is not licensed to provide insurance in the State of Florida without changes to Florida’s Statutes governing insurers operating in the State. Given the further Moody’s downgrade of Assured Guaranty in January 2013, it is important that the City select a senior manager that has extensive experience evaluating the economic benefit of the utilization of Assured enhancement products.

In light of the essential service nature of the Utility System and the City’s rate making authority, we recommend that the City proceed with an uninsured stand-alone issue if it receives ratings consistent with, or better than, the existing “A1/A/A+” ratings. In today’s market, with Assured Guaranty Corp (“ACG”) ratings of “A2/AA-”, strong underlying credits are in a position to issue debt without additional credit support. **If the City were to receive underlying ratings in the “A” category, we estimate the current yield benefit of an insured deal compared to an uninsured deal is 1 – 5 basis points (“bps”) on the non-callable bonds and 10 - 15 bps on the callable bonds, resulting in an breakeven insurance premium of 58 bps.** In the current market the benefit of insurance is derived primarily from retail investors who still perceive some level of additional security from credit enhancement. From the institutional side, the benefit of insurance tends to be significantly less as these investors are more sophisticated and tend to “look through” the insurance to the underlying credit.

Using the analysis below, the City can evaluate the likelihood of potential economic benefit by looking at the breakeven insurance premium on a maturity-by-maturity basis. Assuming a 45 basis point insurance premium, it may make sense for the City to partially insure the 2024 – 2036 maturities. While the breakeven analysis indicates that there are potential economics to the City depending on the premium quote received, the analysis does not fully capture the impact of any future rating action on the ACG credit. Furthermore, AGC would likely require additional terms and conditions to be included in the bond resolution along with a funded debt service reserve fund. It may be worthwhile discussing the transaction with AGC in order to fully evaluate the overall benefit of bond insurance.

City of Deltona, Florida
 Utility System Refunding Revenue Bonds
 Insurance Breakeven Analysis

Dated Date 10/1/2013
 Settlement Date 10/1/2013
 First Coupon Date 4/1/2014

Maturity	Principal	Term	Ins Prem	Insured Coupon	Uninsured Coupon	Insured Yield	Uninsured Yield	Insurance Cost		Insurance Benefit		Value of Insuring	B/E Prem
								Yield	YTM	Yield	YTM		
10/1/2014	2,015	Serial	0.450	2,000	2,000	0.590	0.600	0.458	-	(0.448)	-	(9,087.59)	0.0098039
10/1/2015	2,055	Serial	0.450	3,000	3,000	0.750	0.760	0.234	-	(0.224)	-	(9,411.89)	0.0198113
10/1/2016	2,115	Serial	0.450	4,000	4,000	0.940	0.960	0.162	-	(0.142)	-	(9,386.37)	0.0553571
10/1/2017	2,200	Serial	0.450	5,000	5,000	1.140	1.160	0.127	-	(0.107)	-	(10,049.77)	0.0708333
10/1/2018	2,310	Serial	0.450	5,000	5,000	1.430	1.460	0.107	-	(0.077)	-	(9,376.36)	0.1264000
10/1/2019	2,425	Serial	0.450	5,000	5,000	1.730	1.760	0.093	-	(0.063)	-	(9,684.06)	0.1438462
10/1/2020	2,550	Serial	0.450	5,000	5,000	1.950	2.000	0.084	-	(0.034)	-	(6,298.74)	0.2674074
10/1/2021	2,675	Serial	0.450	5,000	5,000	2.230	2.280	0.077	-	(0.027)	-	(6,030.08)	0.2892857
10/1/2022	2,810	Serial	0.450	5,000	5,000	2.430	2.480	0.072	-	(0.022)	-	(5,756.24)	0.3089655
10/1/2023	2,950	Serial	0.450	5,000	5,000	2.620	2.670	0.069	-	(0.019)	-	(5,525.09)	0.3253333
10/1/2024	3,100	Serial	0.450	5,000	5,000	2.740	2.840	0.072	0.067	0.028	0.033	8,181.27	0.6206452
10/1/2025	3,255	Serial	0.450	5,000	5,000	2.860	2.960	0.075	0.065	0.025	0.035	7,504.30	0.5943750
10/1/2026	3,415	Serial	0.450	5,000	5,000	2.980	3.080	0.078	0.065	0.022	0.035	6,733.20	0.5696970
10/1/2027	3,585	Serial	0.450	5,000	5,000	3.070	3.170	0.082	0.063	0.018	0.037	5,978.31	0.5482353
10/1/2028	3,765	Serial	0.450	5,000	5,000	3.160	3.260	0.085	0.063	0.015	0.037	5,133.12	0.5280000
10/1/2029	3,955	Serial	0.450	5,000	5,000	3.230	3.330	0.088	0.062	0.012	0.038	4,267.36	0.5100000
10/1/2030	4,150	Serial	0.450	3,625	3,625	3.680	3.780	0.058	-	0.042	-	21,165.88	0.7672080
10/1/2031	4,300	Serial	0.450	5,000	5,000	3.280	3.430	0.093	0.061	0.057	0.089	21,916.87	0.7194737
10/1/2032	4,515	Serial	0.450	5,000	5,000	3.320	3.470	0.096	0.061	0.054	0.089	21,781.65	0.6984615
10/1/2033	4,745	Serial	0.450	5,000	5,000	3.360	3.510	0.099	0.061	0.051	0.089	21,596.90	0.6785000
10/1/2036	15,400	Term 1	0.450	4,000	4,000	3.910	4.060	0.097	0.057	0.053	0.093	119,890.17	0.8670740

Insurance B/E Premium 0.5775
 Insurance Benefit 163,542.82

9. Discuss the marketing strategy and distribution capabilities for the City’s fixed rate financing, including number of offices, retail sales professionals, and institutional sales professionals.

Raymond James’ Proposed Marketing Strategy

The City can expect a solid reception from investors, particularly due to the City’s strong underlying credit ratings. We would recommend an intensified pre-sale marketing effort, which maximizes demand among all market segments and places institutional investors in competition with each other and with individual retail investors alike. Raymond James’ marketing strategy will seek to:

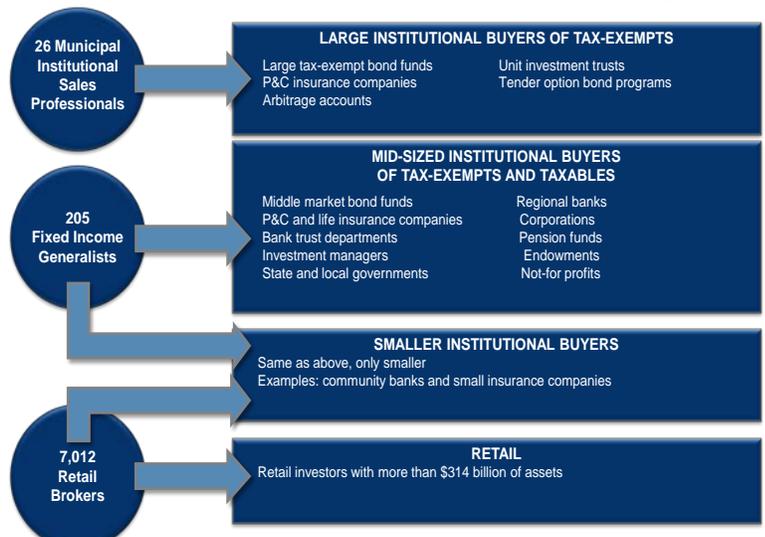
- maximize local retail demand;
- target traditional national institutional buyers; and,
- focus on middle market, regional and local institutional accounts (2nd/3rd tier) in order to obtain the lowest cost of funds possible.

To meet these goals, Raymond James’ marketing strategy would include the following elements:

- ✓ In concert with the City and the City’s Financial Advisor, Raymond James would develop a financing structure that takes into consideration market conditions and investor sentiment prior to pricing (i.e. premium bonds, discount bonds, term bonds, etc.) that meet the financial goals of the City;
- ✓ Distribute general marketing materials to our sales force, both institutional and retail, and, if desired, publish local advertisements up to one week before the pricing to build awareness and retail interest in the proposed issue;
- ✓ Post the City’s bond issue on the internet via Raymond James’ system [efolio](#) and encourage other participating firms to post marketing materials on their internet client access sites;
- ✓ Involve the co-managers by heightened communication by our desk with each respective firms’ desk;
- ✓ Commence an intensified marketing campaign by activating Raymond James’ multi-channel retail and institutional municipal sales force one week prior to pricing;
- ✓ Evaluate and possibly conduct a separate “Retail Only” order period if it provides any added benefit to the City’s pricing;
- ✓ Develop consensus price thoughts among the entire finance team one to two days prior to pricing;
- ✓ Time the pricing for the issue based on market conditions and competing transactions in the market at the time of pricing; and,
- ✓ Analyze order flow during the pricing for potential structural and/or pricing changes to lower the City’s cost of funds.

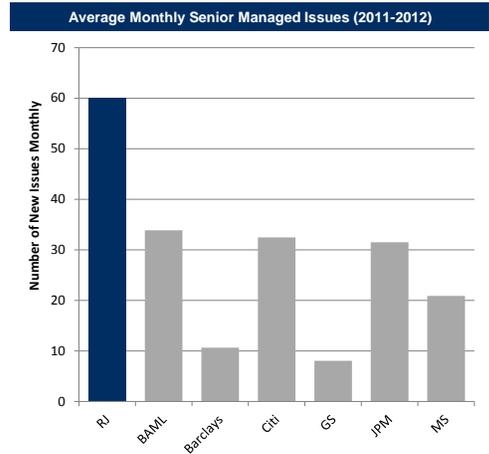
Raymond James is a full-service super regional investment banking and securities brokerage firm known as the premiere alternative to Wall Street. Raymond James has become one of the most formidable brokerage firms providing both retail and institutional distribution capabilities. The adjacent chart encapsulates our municipal distribution network, both in terms of institutional and retail sales that will be utilized in the pricing of the City’s obligations.

Selecting Raymond James as the senior manager provides the City with two distinct advantages: (1) increased middle markets participation and (2) geographic diversity. Middle market investors tend to invest only in credits that they are familiar with, have easy access to the issuer’s bonds, and a liquid market they can tap into for the bonds. Raymond James’ finance team will educate our investors



on the quality of the City’s bonds. Investors that are located in the South, Southwest, and Mid-Atlantic, Raymond James’ strongholds, will be a key piece of marketing the City’s issue. Additionally, selection of Raymond James as senior manager will add emphasis on middle market investors which the City can use as an edge to create pricing leverage on their financings. Raymond James will work to build a marketing strategy that distributes a higher percentage of bonds to middle-tier and smaller institutional investors (Tier 2 and Tier 3) and retail investors, while at the same time seeking interest from large institutional investors.

We believe our platform provides efficiency for both large and small transactions. Raymond James’ consistent, diverse deal flow provides the City with real time knowledge of market rates and investor sentiment. As shown in the adjacent table, Raymond James has averaged 60 senior managed issues per month over the last two years. In addition to our senior managed underwriting deal flow, Raymond James has averaged 45 co-managed issues per month over the same period. Our deal flow encompasses bonds and notes all across the yield curve, credit, and tax spectrum. Raymond James’ consistent deal flow keeps our underwriters in touch with the current market sentiment. Raymond James’ deal flow combined with our extensive middle market presence and focus on middle market investors make Raymond James ideal to distribute bond issues of a wide variety of sizes.



Raymond James Marketing Plan	
1 Week Prior	<ul style="list-style-type: none"> Announce issue as far in advance of the sale as possible Mail disclosure documents Notify firms of the opportunity to confirm orders immediately to their brokers Establish priority for in-state and national retail order for managers Organize retail information conference call Organize institutional investor conference call
Three Days Prior	<ul style="list-style-type: none"> Collect managers’ views on scale Conference call with the City and Financial Advisor
Two Days Prior	<ul style="list-style-type: none"> City approves consensus scale Distribute consensus scale to management group Open retail order period Retail order period ends
One Day Prior	<ul style="list-style-type: none"> Continue retail order period Retail order periods ends Tally of order flow sent to senior manager Total orders entered Pre-pricing call
Pricing Day	<ul style="list-style-type: none"> Pricing of bonds

To maximize the distribution of this financing to retail investors, Raymond James recommends the steps outlined to the right to attain a focused effort during the order period by syndicate members, retail liaison professionals and bankers to inform and motivate individual brokers. Retail marketing requires lead time. This is because, in a retail sales effort, the lines of communication between the issuer and the ultimate purchasers are more extended because individuals rely on secondary sources of information — namely, their brokers.

Distribution Capabilities

Due to recent market conditions and downsizing, many firms are operating with skeletal underwriting and trading staffs. Raymond James’ underwriting desk is fully staffed and is one of few that continued to add experienced professionals through the market downturn. This allows us to provide greater in-depth financial analysis of the market at all points of the financing process. Our more than 400 fixed income professionals are located in our St. Petersburg headquarters and regional offices across the nation. These professionals have well-established relationships with the major institutional investors and bond funds in addition to many smaller and regional investors often overlooked by other firms. Access to these second



tier institutional investors will allow Raymond James to maximize the distribution and pricing efficiency of the City’s bonds. Due to Raymond James’ vast retail network and institutional sales force, we can add significant value to the City’s proposed financing through investors that cannot be access by other firms.

Retail Distribution Capabilities

Raymond James provides a national fixed income distribution network with both retail and institutional sales offices throughout the U.S. that serve nearly 1.9 million customer accounts totaling more than \$314 billion in assets under management. With over 2,600 retail office locations and more than 7,000 registered representatives nationwide, we have one of the largest retail distribution networks in the country by number of locations and registered representatives, which will commit to the upcoming financing(s) of the City. We maintain 285 retail locations in Florida, which employ 945 financial advisors who manage over 232,000 client accounts for a total value of over \$44 billion. In Volusia County, Raymond James has 10 retail locations covering over 7,500 accounts with total assets under management in excess of \$1.1 billion.

Institutional Distribution Capabilities

The Raymond James institutional fixed income sales and trading desk is one of the largest and most experienced groups in the industry. **Raymond James has more than 400 institutional sales, trading and underwriting professionals, including a 26 member Dedicated Municipal Group (“DMG”) that sells only municipal bonds, both tax-exempt and taxable, to all institutional buyers.** This municipal institutional sales and trading force is among the largest in the nation, while the DMG group is also one of the largest assembled sales teams amongst all firms nationwide. These professionals have well established relationships with the major institutional investors and bond funds. In addition, they cover many smaller and regional investors often overlooked by other firms. These buyers will be important elements of a broad and diverse base of institutional investor support for the City’s bonds. Access to these second tier institutional investors will allow Raymond James to maximize the distribution and pricing efficiency of the City’s bonds.



Raymond James is a multi-billion dollar, diversified financial services firm with operations around the globe. Unlike other public finance investment banking firms working throughout the State, **Raymond James is headquartered in Florida and therefore provides an unmatched commitment to local Florida issuers, like the City.**

The Public Finance team consists of more than 180 professionals in 25 locations nationwide. **In Florida alone, Raymond James three Public Finance full-time offices located in St. Petersburg, Coral Gables and Winter Park.** The banking support for the City’s transaction will be based out of the firm’s Florida office in Winter Park. Raymond James’ office Winter Park is headed by Jon Eichelberger, who will serve as the firm’s lead banker for the City.

Office	Public Finance Staffing Level
St. Petersburg	21
Coral Gables	2
Winter Park	1

Raymond James is one of the largest employers in the State with more than 4,800 employees and an annual compensation of nearly \$1 billion in Florida. Raymond James’ commitment to Florida is proven by the 3 public finance offices mentioned above, 294 locations, 945 financial advisors, more than 232,000 retail accounts and more than \$44 billion in assets under management. The firm’s Public Finance platform enjoys a powerful distribution network and the largest underwriting desk in the Southeast.

10. Provide at least three (3) clients who may be contacted as reference with respect to the firm's work performance as Underwriter on similar types of financing. For each reference, include the contact person's name, title, address, phone number, and e-mail.



CITY OF WINTER PARK, FL

Wes Hamil

Finance Director
401 South Park Avenue
Winter Park, FL 32789
407-599-3381

whamil@ci.winter-park.fl.us



JEA

Melissa Dykes

Chief Financial Officer
21 West Church Street
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PASCO COUNTY, FL

Robert Sigmund

Utilities Services
7530 Little Road
New Port Richey, Florida 34654
727-847-8041

rsigmund@pascocountyfl.net

11. Provide the names of two law firms and the lawyer that may be retained as underwriter's counsel should your firm be appointed a Senior Manager. The City's Bond Counsel is Mike Williams of Ackerman Senterfitt, and Mike Watkins of Greenberg Traurig will be serving as the City's Disclosure Counsel.

Raymond James proposes to hire one of the following firms to serve as Underwriter's Counsel. Underwriter's Counsel fees and expenses would be capped at \$10,000.

John Stokes

Nabors Giblin & Nickerson

2502 Rocky Point Drive, Suite 1060
Tampa, FL 33607
813-281-2222

jestokes@ngn-tampa.com

Joe Stanton

Broad and Cassel

390 North Orange Avenue
Orlando, FL 32801
407-839-4200

jstanton@broadandcassel.com

12. Fee Structure

For purposes of calculating our proposed underwriting fees, as reflected in **Exhibit 1**, we have made the following assumptions.

- Fixed-rate uninsured issue with underlying ratings of A1/A/A+
- Costs of Issuance of \$500,000
- Final Maturity of 10/1/2036
- No Debt Service Reserve Fund for the Series 2013 Bonds
- Transfer of Series 2003 Debt Service Reserve Fund in the amount of \$5.6 million
- Market conditions as of close of business on March 18, 2013
- Swap termination, calculated as of close of business on March 18, 2013, of \$20.975 million
- Series 2013 debt service not to exceed \$5.6 million in any year

The levels reflected in **Exhibit 1** assume an underwriting syndicate comprised of four firms, with Raymond James serving as senior manager with a 55% liability. Raymond James is prepared to serve as your Senior Manager at the levels reflected below and on the following page and would of course work with the City to negotiate a transaction that is competitive in the market and assures a successful outcome. While we believe that this fee arrangement is fair and reasonable, this engagement is extremely important to our firm and our Florida banking team, and we are prepared to negotiate our level of compensation should the City believe it to be non-competitive.

Exhibit 1

City of Deltona, Florida \$78,290,000 A1/A/A+ Rated Utility System Revenue Issue Composition of Gross Spread Uninsured Structure - No DSRF			
	Per Bond		Total
TOTAL UNDERWRITER'S DISCOUNT:	\$	2.72	\$ 213,145.75
Components of Underwriter's Discount			
Average Takedown:	\$	2.44	\$ 190,637.50
Management Fee:	\$	-	\$ -
Structuring Fee:	\$	-	\$ -
Combined Expenses:	\$	0.29	\$ 22,508.25
Grand Total:	\$	2.72	\$ 213,145.75
Estimated Breakdown of Expenses			
Underwriter's Counsel:	\$	0.13	\$ 10,000.00
IPreo:	\$	0.02	\$ 6,012.67
EOE:	\$	0.00	\$ 350.00
CUSIP:	\$	0.01	\$ 750.00
DTC:	\$	0.01	\$ 500.00
Day Loan:	\$	0.03	\$ 2,395.58
Misc/Overhead:	\$	0.03	\$ 2,500.00
Total:	\$	0.29	\$ 22,508.25

City of Deltona, Florida \$78,290,000 A1/A/A+ Rated Utility System Revenue Issue Takedown by Maturity Uninsured Structure - No DSRF			
Maturity	Principal	Per Bond Takedown	Total Takedown
2014	2,015,000	1.25	2,518.75
2015	2,055,000	1.25	2,568.75
2016	2,115,000	2.50	5,287.50
2017	2,200,000	2.50	5,500.00
2018	2,310,000	2.50	5,775.00
2019	2,425,000	2.50	6,062.50
2020	2,550,000	2.50	6,375.00
2021	2,675,000	2.50	6,687.50
2022	2,810,000	2.50	7,025.00
2023	2,950,000	2.50	7,375.00
2024	3,100,000	2.50	7,750.00
2025	3,255,000	2.50	8,137.50
2026	3,415,000	2.50	8,537.50
2027	3,585,000	2.50	8,962.50
2028	3,765,000	2.50	9,412.50
2029	3,955,000	2.50	9,887.50
2030	4,150,000	2.50	10,375.00
2031	4,300,000	2.50	10,750.00
2032	4,515,000	2.50	11,287.50
2033	4,745,000	2.50	11,862.50
2036 Term	15,400,000	2.50	38,500.00
Totals	78,290,000.00		190,637.50
Average Takedown			\$ 2.44

Exhibit 2 reflects Raymond James' price views for both an uninsured tax-exempt Utility System Revenue issue and an insured Utility System Revenue issue based upon the assumed underlying ratings of A1/A/A+. These price views reflect market conditions as of close of business on March 18, 2013. For purposes of our fee structure reflected in **Exhibit 1**, we have utilized the uninsured scale in our analysis. Raymond James' recommended approach to pricing is to remain flexible leading up to the pricing date and allow the coupon structure to evolve as investor demand becomes clearer. Maintaining flexibility to adjust coupons or bifurcate maturities to cater to retail demand will afford the City the opportunity to extract the maximum amount of value that the market will offer.

Exhibit 2

City of Deltona, Florida							
Maturity	MMD 3/18/2013 ²	Utility System Revenue Uninsured ¹			Utility System Revenue Insured		
		Coupon	Spread	Yield	Coupon	Spread	Yield
10/1/2014	0.20	2.00	0.45	0.65	2.00	0.65	0.85
10/1/2015	0.32	3.00	0.50	0.82	3.00	0.70	1.02
10/1/2016	0.48	4.00	0.60	1.08	3.00	0.80	1.28
10/1/2017	0.61	4.00	0.65	1.26	4.00	0.85	1.46
10/1/2018	0.80	4.00	0.65	1.45	4.00	0.85	1.65
10/1/2019	1.01	5.00	0.65	1.66	4.00	0.85	1.86
10/1/2020	1.24	5.00	0.70	1.94	5.00	0.90	2.14
10/1/2021	1.45	5.00	0.70	2.15	5.00	0.90	2.35
10/1/2022	1.63	5.00	0.70	2.33	5.00	0.90	2.53
10/1/2023	1.81	5.00	0.70	2.51	5.00	0.90	2.71
10/1/2024	1.91	5.00	0.75	2.66	5.00	0.95	2.86
10/1/2025	2.00	5.00	0.75	2.75	5.00	0.95	2.95
10/1/2026	2.08	5.00	0.75	2.83	5.00	0.95	3.03
10/1/2027	2.16	5.00	0.75	2.91	5.00	0.95	3.11
10/1/2028	2.23	5.00	0.75	2.98	5.00	0.95	3.18
10/1/2029	2.29	5.00	0.75	3.04	5.00	0.95	3.24
10/1/2030	2.35	5.00	0.75	3.10	5.00	0.95	3.30
10/1/2031	2.40	5.00	0.75	3.15	5.00	1.00	3.40
10/1/2032	2.45	5.00	0.75	3.20	5.00	1.00	3.45
10/1/2033	2.50	5.00	0.75	3.25	5.00	1.00	3.50
10/1/2036 Term	2.67	3.75	1.15	3.82			

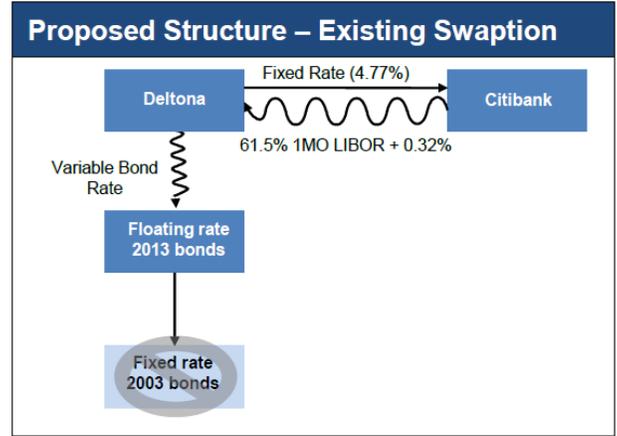
¹ Assumes underlying ratings of A1/A/A+

² Reflects AAA MMD as of C.O.B 3/18/2013

Overview

In November 2003, the City issued its Utility System Revenue Bonds, Series 2003 in the principal amount of \$81,725,000. In August 2006, the City entered into an interest rate option transaction ("Swaption"). Basically, the

Swaption provides an option to the swap provider (Citibank) to begin exchanging floating rate payments to the City for fixed rate payments from the City on the option exercise date of October 1, 2013. The upfront payment amount was estimated to be equal to the present value savings the City would achieve from a future current refunding of the City's Series 2003 Bonds. The chart to the left depicts the transaction. If the City waits and allows the Swaption to be exercised, the City will need to issue some type of floating rate debt to effect the current refunding of the Series 2003 Bonds. Once the Swaption is exercised, the City will receive the floating swap payment of 61.5% of One Month LIBOR plus 0.32% which will offset the variable rate bond payment. In exchange for the floating rate receipt, the City will be obligated to pay the fixed swap payment of 4.77%. If the current market swap rate is lower than the existing swap contract rate, the Swaption will likely be exercised. The current market swap rate is approximately 1.76%. Therefore, it is likely that, unless terminated prior to the exercise date, the Swaption will be exercised.



Considerations

The City has a few different options available with respect to the Swaption. With the exercise date of October 1, 2013 only 7 months away, the City still has sufficient time to evaluate the various financing options available in order to make a decision on how best to proceed. We have identified three basic alternatives for the City to consider with respect to the Swaption on the Series 2003 bonds:

- Leave the Swaption in place and issue Variable Rate Demand Notes or SIFMA Index Floating Rate Notes
- Leave the Swaption in place and offset the payments with a new Swap Overlay and issue Fixed-rate bonds
- Terminate the Swaption, either in full or on a partial basis, and issue fixed-rate bonds or a combination of fixed and variable rate bonds

Assuming the Swaption is exercised, the City can leave the swap in place and issue either Variable Rate Demand Notes which are backed by a Letter of Credit ("LOC") or issue an Index Note Product like SIFMA Index Floating Rate Notes which are not backed by an LOC. It's worth noting that the City purchased a Forward Commitment for Financial Guaranty Insurance from Ambac in conjunction with the Swaption transaction. Ambac, along with several other bond insurers fell below an investment grade rating and eventually left the market in 2008. Therefore, the City no longer has an effective bond insurance alternative in lieu of purchasing an LOC, if necessary. Following is a brief description of each floating rate product.

Variable Rate Demand Notes (VRDNs)

With historically low short-term interest rates, VRDNs afford the City the ability to obtain long-term financing at short-term rates. Additionally, the issuance of VRDNs would preclude the City from having to fund a sizeable payment to terminate the Swaption. While VRDNs are a flexible funding option, they also come with a few risks which must be considered. Among these are the risk that interest rates increase, market and volatility risk, risk of credit provider downgrade and the risk of not being able to obtain a replacement LOC at some future renewal date.

Variable Rate Demand Notes	
Advantages	
▪	Interest rates are reset on each reset date usually close to SIFMA rates, allowing for long-term financing at short-term rates
▪	The Issuer retains the flexibility to convert to long-term fixed rate bonds on any reset date
Considerations	
▪	Subject to interest rate risk
▪	Subject to market and volatility risk
▪	Subject to credit risk
▪	Subject to remarketing risk
▪	Subject to LOC renewal risk

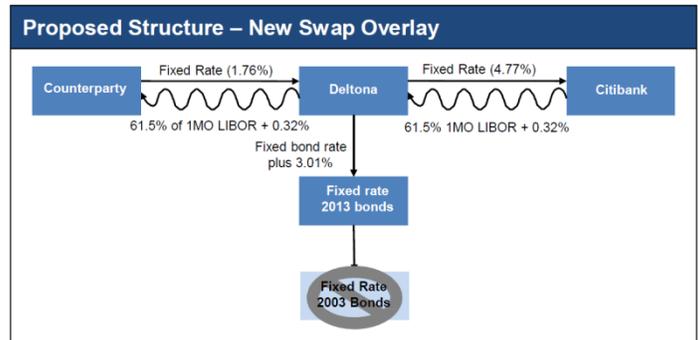
SIFMA Index Floating Rate Notes (SIFMA Floaters)

SIFMA Floaters are variable rate bonds, without the need for a LOC, in which the interest rate is reset by reference to the SIFMA Index. The interest rate formula is set at the time of the sale as a fixed spread to the SIFMA Index through the maturity or the mandatory tender date. Interest on the SIFMA Floaters payable monthly and is capped at 12%. There is demand in the market for SIFMA Floaters from short and intermediate term bond funds as investors, searching for higher yields, move money out of money market funds and into longer duration funds. Maturities for SIFMA Floaters are generally 5 years or less, with a 3 year maturity being the preference for investors.

SIFMA Index Floating Rate Notes	
Advantages	
▪	Short-term variable rate borrowing
▪	Elimination of liquidity costs and risks with a LOC
▪	No remarketing risk due to passive interest rate reset
▪	Provides flexibility to refinance with any structure upon maturity
Considerations	
▪	Smaller investor base than VRDNs due to being ineligible for Money Market Funds
▪	Subject to interest rate risk
▪	Subject to credit risk
▪	Market access and credit risk in remarketing or refunding at maturity

Swap Overlay

Assuming the Swaption is exercised, the City can leave the swap in place and “offset” the existing swap with the overlay of a new interest rate swap. Basically, the City could enter into a new “fixed-receiver” swap to offset the existing “fixed-payer” swap. The floating rate payments would effectively cancel out and the City would be left with a net fixed rate payment. Based on current market conditions, the difference between the market fixed swap rate and the existing contract rate is 3.01%. In essence, the City is stretching out the swap termination payments over the life of the existing swap through October 1, 2033. The following chart depicts the cashflows resulting from an offsetting swap transaction.



Fixed Rate Bonds

As interest rates remain near historical lows, issuers have the opportunity to lock in long term funding at very attractive rates. Compared to the floating rate alternatives described above, a fixed-rate bond issue will provide certainty to the City going forward with respect to debt service. Additionally, a fixed rate bond issue would eliminate the risks associated with floating rate structures. However, issuing fixed-rate bonds to refund the Series 2003 bonds would require that the City fund the Swaption termination payment as part of the refunding issue.

Fixed Rate Bonds	
Advantages	
▪	Current interest rates remain near historical lows
▪	The Issuer can lock in rates and eliminate any future interest rate risk
▪	No liquidity costs or risks associated with a LOC
Considerations	
▪	Provides exposure to the steepness of the yield curve
▪	Higher interest rate environment will offset any reduction in the Swaption termination value

Financing Considerations

The City has two basic options to consider moving forward: 1) keep the Swaption in place; or 2) terminate the Swaption. There are several funding options available that we’ve outlined above. If the City decides to keep the Swaption in place, the City can utilize an LOC enhanced Variable Rate Demand product or an Index Note product. In evaluating the various options available with respect to the outstanding Swaption, the City must ultimately decide if it is comfortable with the derivative exposure and counterparty risk, as well as the additional risks that will be present with any floating rate structure. Alternatively, the City can take a more conservative approach that will reduce their risk exposure and terminate the Swaption in connection with a fixed rate refunding issue. Below, we have provided a summary comparison of the various financing alternatives we have described. We have made several assumptions with respect to the financing alternatives which are detailed below.

- **Option 1 & 2 - Fixed Rate Bonds**
 - Dated/Delivery date of 10/1/2013
 - Costs of Issuance at \$500,000
 - Uninsured issue with assumed underlying ratings of A1/A/A+ and 10 year par call
 - No DSRF
 - Option 1 Swaption termination payment of \$20.975 million
 - Option 2 Swaption remains in place and is offset with an Overlay Swap (net payment of 3.01%)
 - Option 1 Final maturity of October 1, 2036
 - Option 2 Final maturity of October 1, 2036

- **Option 3 - Fixed Rate Bonds and SIFMA Floaters**
 - Dated/Delivery date of 10/1/2013
 - Costs of Issuance at \$500,000
 - Uninsured issue with assumed underlying ratings of A1/A/A+ and 10 year par call
 - No DSRF
 - Fixed Rate Final maturity of October 1, 2033
 - Partial Swaption termination of the first 10-years notional - \$24.495 million
 - Partial Swaption termination payment of \$5.1 million
 - Assumed 10 year fixed maturity at a fixed spread of 150 bps to SIFMA
 - Balance of Swaption remains in place, \$43.255 million, with the City paying a fixed rate of 4.77% and receiving 61.5% of 1-month LIBOR plus 32 bps
 - SIFMA and 1-month LIBOR are initially assumed to be equal to the current rates of 11 bps and 20 bps respectively
 - Annually, SIFMA and 1-month LIBOR are increased by 25 bps until reaching the 15 year average of 2.03% and 3.25%, respectively

- **Option 4a - Variable Rate Demand Notes (VRDNs)**
 - Dated/Delivery date of 10/1/2013
 - Costs of Issuance at \$500,000
 - Assumed LOC fee of 60 bps, remarketing fee of 8 bps and trading spread to SIFMA of 5 bps
 - Swaption remains in place with the City paying a fixed rate of 4.77% and receiving 61.5% of 1-month LIBOR plus 32 bps
 - SIFMA and 1-month LIBOR are initially assumed to be equal to the current rates of 11 bps and 20 bps respectively
 - Annually, SIFMA and 1-month LIBOR are increased by 25 bps until reaching the 15 year average of 2.03% and 3.25%, respectively
 - Final maturity of October 1, 2033

- **Option 4b - SIFMA Floaters**
 - Dated/Delivery date of 10/1/2013
 - Costs of Issuance at \$500,000
 - No LOC or remarketing fee
 - Assumed 3 year fixed maturity at a fixed spread of 70 bps to SIFMA
 - Swaption remains in place with the City paying a fixed rate of 4.77% and receiving 61.5% of 1-month LIBOR plus 32 bps
 - SIFMA and 1-month LIBOR are initially assumed to be equal to the current rates of 11 bps and 20 bps respectively
 - Annually, SIFMA and 1-month LIBOR are increased by 25 bps until reaching the 15 year average of 2.03% and 3.25%, respectively
 - Final maturity of October 1, 2033

As you can see in **Exhibit 3** above, on a net present value savings basis, none of the financing alternatives will provide debt service savings in comparison to the current outstanding Series 2003 bonds. Nonetheless, the City

will need to implement some type of financing strategy to address the impending exercise of the Swaption. As such, we have presented a comparison of the available options. **Exhibit 4** below provides a comparison of all the options, with the issuance of VRDNs, using the aforementioned assumptions, serving as the base financing case. As would be expected, leaving the Swaption in place and issuing underlying floating rate debt, is the least costly option available to the City; however, this financing vehicle exposes the City to several potential risks over the life of the issue. The City can eliminate all of these risks in exchange for a known debt service stream by terminating the swaption and issuing fixed rate bonds. This option is more costly than the floating rate options, based upon our assumptions. The City could also pursue a “hybrid” approach and terminate a portion of the swaption with fixed rate bonds and issue SIFMA Floaters for the portion of the swaption that remains in place. Under this approach, the SIFMA Floaters would mature in 10-years and the City would be faced with a decision of whether to issue SIFMA Floaters again or to terminate the remaining portion of the swaption and replace the SIFMA Floaters with fixed-rate bonds. An important point to note is that the overall cost structure of each of the floating rate options has the potential to fluctuate a great deal based upon changes in the underlying assumptions with respect to SIFMA, 1-month LIBOR and future credit costs. Due to the number of variables which can impact a floating rate structure, we have created a detailed model that allows us to incorporate a variety of underlying assumptions and provide a sensitivity analysis based on different rate/credit/economic environments. We are prepared to fully evaluate any and all options with the City and its Financial Advisor to identify the most economical and beneficial solution to the City with respect to the Swaption.

Exhibit 3

Sources and Uses					
	Option 1 Fixed Rate Refunding (Extend Term) and Swaption Termination	Option 2 Fixed Rate Refunding - (Extend Term) No Termination	Option 3 Fixed Rate Refunding & SIFMA Floaters - Partial Swaption Termination	Option 4a VRDB - Swaption Remains in Place	Option 4b SIFMA Floaters - Swaption Remains in Place
Sources					
Par Amount	78,290,000.00	59,860,000.00	66,715,000.00	65,150,000.00	65,150,000.00
Premium (Discount)	7,944,368.80	5,354,475.45	3,572,649.25	-	-
DSRF Funds	5,600,000.00	5,600,000.00	5,600,000.00	5,600,000.00	5,600,000.00
Total Sources	91,834,368.80	70,806,210.25	75,887,649.25	70,750,000.00	70,750,000.00
Uses					
Escrow	70,144,189.79	70,144,189.79	70,144,189.79	70,144,189.79	70,144,189.79
DSRF	-	-	-	-	-
Underwriter's Discount	213,145.57	168,183.76	141,074.03	102,350.74	102,350.74
Cost of Issuance	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Swaption Termination	20,975,000.00	-	5,100,000.00	-	-
Rounding	2,033.44	2,101.90	2,385.43	3,459.47	3,459.47
Total Uses	91,834,368.80	70,814,475.45	75,887,649.25	70,750,000.00	70,750,000.00
Savings Summary					
	Fixed Rate Refunding (Extend Term) and Swaption Termination	Fixed Rate Refunding - (Extend Term) No Termination	Fixed Rate Refunding & SIFMA Floaters - Partial Swaption Termination	VRDB - Swaption Remains in Place	SIFMA Floaters - Swaption Remains in Place
Refunded Par	69,885,000.00	69,885,000.00	69,885,000.00	69,885,000.00	69,885,000.00
Final Maturity	10/1/2036	10/1/2036	10/1/2033	10/1/2033	10/1/2033
PV savings from Cash Flow	(3,392,850.13)	(3,207,201.73)	527,502.04	4,181,238.55	4,361,130.00
Less: Prior funds on hand	(5,600,000.00)	(5,600,000.00)	(5,600,000.00)	(5,600,000.00)	(5,600,000.00)
Plus: Refunding funds on hand	2,033.44	2,101.90	2,385.43	3,459.47	3,459.47
Net PV Savings (vs. Series 2003)	(8,990,816.69)	(8,805,099.83)	(5,070,112.53)	(1,415,301.98)	(1,235,410.53)
Net PV Savings (%)	-12.871%	-12.605%	-7.258%	-2.026%	-1.769%
TIC	6.524%	6.488%	5.775%	5.204%	5.099%
Arb Yield	6.487%	6.459%	5.749%	5.111%	5.080%

Exhibit 4

Debt Service Comparison of Available Options

Date	Option 4a Base Case - VRDB			Option 4b SIFMA Index Floaters			Option 3 Fixed Rate & Index Floaters - Partial			Option 2 Fixed Rate - Extend Term No			Option 1 Fixed Rate - Extend Term w/Swap		
	w/Swap	PV D/S @ 5%	Savings vs. Base Case	w/Swap	PV D/S @ 5%	Savings vs. Base Case	Termination	PV D/S @ 5%	Savings vs. Base Case	Termination	PV D/S @ 5%	Savings vs. Base Case	Termination	PV D/S @ 5%	Savings vs. Base Case
10/1/2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10/1/2014	5,442,385	5,220,859	18,836	5,422,840	5,202,023	18,836	5,548,343	5,323,686	(102,827)	5,512,953	5,303,619	(82,760)	5,548,288	5,322,978	(102,119)
10/1/2015	5,509,117	5,029,424	17,372	5,490,178	5,012,052	17,372	5,549,143	5,067,442	(38,017)	5,517,353	5,051,870	(22,446)	5,547,988	5,065,759	(36,334)
10/1/2016	5,491,601	4,770,654	15,981	5,473,297	4,754,673	15,981	5,549,143	4,822,617	(51,963)	5,516,832	4,807,018	(36,364)	5,546,338	4,819,575	(48,921)
10/1/2017	5,468,866	4,520,807	14,658	5,451,227	4,506,149	14,658	5,551,743	4,591,525	(70,718)	5,516,249	4,573,827	(53,021)	5,546,738	4,586,801	(65,995)
10/1/2018	5,440,986	4,279,891	13,400	5,424,045	4,266,492	13,400	5,549,493	4,367,475	(87,583)	5,513,055	4,349,737	(69,845)	5,546,738	4,364,709	(84,818)
10/1/2019	5,422,886	4,058,921	12,205	5,406,674	4,046,715	12,205	5,546,993	4,154,121	(95,200)	5,515,249	4,140,539	(81,618)	5,546,238	4,152,948	(94,027)
10/1/2020	5,399,054	3,845,200	11,069	5,383,607	3,834,131	11,069	5,548,993	3,954,323	(109,124)	5,516,780	3,940,839	(95,639)	5,549,988	3,954,417	(109,217)
10/1/2021	5,374,438	3,642,075	9,989	5,359,792	3,632,086	9,989	5,544,993	3,760,043	(117,968)	5,516,998	3,749,790	(107,715)	5,547,488	3,761,113	(119,038)
10/1/2022	5,317,190	3,428,333	8,964	5,303,383	3,419,370	8,964	5,515,389	3,558,563	(130,230)	5,515,402	3,566,746	(138,413)	5,548,738	3,579,611	(151,278)
10/1/2023	5,189,922	3,183,430	7,989	5,176,994	3,175,442	7,989	5,405,502	3,318,162	(134,732)	5,515,890	3,393,809	(210,379)	5,548,238	3,405,748	(222,318)
10/1/2024	5,076,653	2,962,365	7,062	5,064,645	2,955,303	7,062	5,713,864	3,335,564	(373,199)	5,512,713	3,227,028	(264,663)	5,550,738	3,242,022	(279,656)
10/1/2025	4,991,296	2,770,769	6,182	4,980,253	2,764,588	6,182	5,621,163	3,121,701	(350,932)	5,515,220	3,071,484	(300,715)	5,550,738	3,084,732	(313,962)
10/1/2026	5,003,412	2,642,661	5,345	4,993,380	2,637,316	5,345	5,618,858	2,968,868	(326,207)	5,516,809	2,922,849	(280,188)	5,547,988	2,933,574	(290,913)
10/1/2027	5,018,376	2,521,847	4,551	5,009,403	2,517,297	4,551	5,617,463	2,823,914	(302,067)	5,516,730	2,780,467	(258,620)	5,547,238	2,790,774	(268,926)
10/1/2028	5,030,760	2,405,266	3,795	5,022,897	2,401,470	3,795	5,616,473	2,686,173	(280,907)	5,513,932	2,643,619	(238,353)	5,547,988	2,655,588	(250,322)
10/1/2029	5,045,274	2,294,985	3,078	5,038,574	2,291,907	3,078	5,615,383	2,555,046	(260,060)	5,512,364	2,513,954	(218,969)	5,549,738	2,527,353	(232,368)
10/1/2030	5,061,490	2,190,439	2,398	5,056,008	2,188,041	2,398	5,613,688	2,430,000	(239,562)	5,515,725	2,392,668	(202,229)	5,546,988	2,403,316	(212,877)
10/1/2031	5,073,980	2,089,062	1,751	5,069,774	2,087,311	1,751	5,610,883	2,310,560	(221,498)	5,516,827	2,276,447	(187,385)	5,546,550	2,286,558	(197,495)
10/1/2032	5,092,454	1,994,667	1,137	5,089,585	1,993,530	1,137	5,611,463	2,198,256	(203,589)	5,513,143	2,163,657	(168,990)	5,546,550	2,175,327	(180,660)
10/1/2033	5,111,270	1,904,600	554	5,109,802	1,904,047	554	5,609,670	2,090,468	(185,868)	5,515,334	2,058,527	(153,926)	5,550,800	2,071,039	(166,439)
10/1/2034	-	-	-	-	-	-	-	-	-	5,517,200	1,958,476	(1,958,476)	5,551,000	1,970,475	(1,970,475)
10/1/2035	-	-	-	-	-	-	-	-	-	5,516,000	1,862,874	(1,862,874)	5,548,600	1,873,884	(1,873,884)
10/1/2036	-	-	-	-	-	-	-	-	-	5,512,000	1,771,006	(1,771,006)	5,548,400	1,782,702	(1,782,702)
Totals	104,561,408	65,756,256	166,314	104,326,354	65,589,942	166,314	111,558,639	69,438,507	(3,682,251)	126,850,755	74,520,850	(8,764,594)	127,610,088	74,811,001	(9,054,745)

13. Based on the size of this transaction what would your recommendation be regarding the makeup of the underwriting team, number of managers, types of firms, institutional and/or retail and national and regional firms, etc.

We understand that the City will put together an underwriting team to help complete the upcoming issues. For transactions of this size, a team of one to four underwriters should be sufficient to effectively manage the City’s bond transaction. Any successful sale requires good communication from the senior manager. Providing the timetable, marketing material, amortization, priority of orders, underwriting rules and liability along with the designation policy early is a must. Getting this information the week of the sale doesn’t benefit the syndicate members and more importantly, will likely cost the City in the form of increased interest cost. Assuming the City utilizes two firms for the underwriting team, we would recommend that the senior manager have a 70% liability and the co-manager have a 30% liability. In the event that the City would utilize a team of four firms, we would recommend that the senior manager have a 55% liability and each co-manager have a 15% liability.

Now more than ever, a well thought out and coordinated marketing effort is instrumental in making sure that a new issue is well received by retail and institutional investors. The marketing strategy is heavily dependent on the final structure of the transaction, since the final structure of the bond issue will affect the final institutional/retail mix of investors. Investor demand for certain types of fixed income products is constantly changing. Because of Raymond James’ substantial activity in trading and underwriting virtually all types of fixed income instruments, we know which structures and products will garner the widest investor appeal at any given time.

Highly rated fixed rate issues have particular appeal for retail investors for maturities inside of 25 years. Given the assumed underlying ratings of “A1/A/A+” for the Utility System Revenue credit, we would expect strong retail participation. We expect this investor segment to be augmented by increased activity from the middle tier investor class, Tier 2 and Tier 3 investors. A major advantage to middle market involvement in any bond issue is that typically these investors demand less yield than large institutional investors.

Institutional investors will also play a considerable part in this bond issue. Raymond James’ 205 brokers who place fixed income securities with institutional investors cover virtually all of the major national and regional accounts. We feel that our sales force will insure a successful sale at the lowest possible interest cost.

Given all of the above noted factors, we would recommend that the City attach a greater weight to retail capabilities of the potential firms when considering additional members to the underwriting team. Virtually every major or regional firm has the capability to sell bonds to the Tier 1 investors. With respect to the Tier 2 and Tier 3, middle-market investors, Raymond James’ ability to penetrate these accounts and identify buyers is unmatched amongst our peers. The retail arena is the one area where additional firms can make an impact on the City’s financings, as the larger the broker network the City can employ through its selection of the underwriting team, the deeper the penetration into the traditional retail investor base that can be realized.

Equitable Distribution of Bonds and Underwriting Spread

Raymond James is comfortable managing a syndicate with either group net or net designated allocation methods. Allocating orders on a group net basis insures that co-managers will receive a specified fee and does not necessarily incentivize them to broaden investor participation since their compensation is pre-determined. If the City feels strongly about specific economic distributions to its management team, then group net is the way to go. For achieving the lowest cost of funds, we believe the City’s best approach is to utilize a net designated allocation method. This priority of orders allows each manager to be rewarded for their efforts in either bringing in orders or contributing to the senior manager’s efforts with specific investors. Theoretically, this method should compensate each manager based on their sales effort and incentivize underwriters to reach out to more accounts. The latter methodology maintains the incentive for all firms to market the bonds.

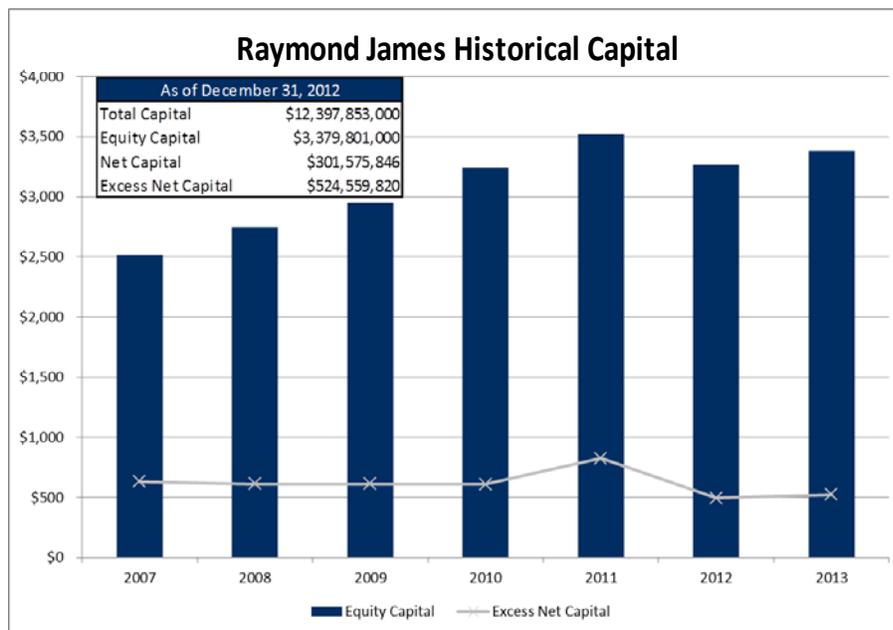
Designation Rules

We recommend the following priority of orders to ensure the entire syndicate has a fair opportunity to be rewarded for hard work and orders placed while maintaining the overall objectives of the City, and most importantly, achieving the most aggressive pricing possible by instilling the proper incentive for every syndicate manager to focus on the transaction: 1) Florida Retail – highest priority (\$500,000 maximum per account which includes individual accounts, trust departments, and investment advisors); 2) National Retail (\$500,000 maximum per account which includes individual accounts, trust departments, and investment advisors); 3) Net Designated and 4) Member. Additionally, we believe the City could conduct a Retail Pre-Order Period one day prior to the pricing date. During this period, members of the underwriting group would place orders on behalf of retail investors. On the pricing date, we would leverage the momentum of a successful retail order period into the ultimate prices offered to institutional investors. The City should also retain optimal flexibility in pricing such that if market conditions are favorable the City has the option of accelerating the institutional order period into the retail order period in order to finalize the transaction and lock in favorable rates.

14. Please provide the firm’s Capital Position over the last 3 years.

Raymond James is one of the strongest capitalized securities firms in the country with over \$3.3 billion in equity capital as of December 31, 2012. Our strong capital position gives us maximum flexibility to aggressively price and support the City’s bonds in difficult markets. Our municipal traders and underwriters currently have access to more than \$524 million in excess net capital.

As of 12/31	Total Capital	Equity Capital	Net Capital	Excess Net Capital	Capacity to Underwrite
2012	\$12,397,853,000	\$3,379,801,000	\$301,575,846	\$524,559,820	\$7,493,711,714
2011	\$11,362,456,704	\$3,523,152,704	\$866,612,756	\$827,536,269	\$11,821,946,700
2010	\$10,397,098,150	\$3,240,916,150	\$649,557,783	\$611,007,682	\$8,728,681,171



Unlike many firms that have suffered capital instability, Raymond James has continued to grow in the current turbulent financial market. This capital strength and commitment will help ensure that the City achieves the lowest cost of funds over the life of the transaction. Raymond James is prepared to commit our capital to underwrite any unsold balances for the City, if necessary. Raymond James’ underwriting capacity for municipal bonds pursuant to SEC regulations is over \$7.4 billion, allowing us to hold municipal bond inventory at significant levels at any moment in time.

This strong capital base allows the firm to be a very aggressive underwriter and enables us to be both willing and able to underwrite the City’s bonds. Raymond James does not place any restrictions on the amount of capital available for municipal underwriting operations. Together with its fully integrated, multi-channel distribution platform, Raymond James is well positioned to underwrite bond transactions of substantial size. Furthermore, Raymond James’ to prudently commit its own capital towards the underwriting of transactions in unfavorable market conditions is a testament to the firm’s dedication to its public finance clients and the municipal bond industry.

Ability to Commit Capital to Stock Unsold Balances

Raymond James consistently puts its commitment to municipal clients to the test by standing ready to prudently commit its capital on every deal it underwrites, no matter the size. As a leading municipal investment banking firm, Raymond James has been in the position of senior managing numerous transactions where our liability was significant. Each time our firm was prepared to commit its capital to ensure our clients obtained the most aggressive pricing available in the marketplace.

Underwriting Balances

It is Raymond James’ goal to fully fund our client’s needs while maintaining the lowest true interest cost. This duty entails a combination of a broad aggressive retail and institutional sales effort, a willingness to take unsold bonds into inventory, and the ability to structure coupon rates and redemption features so they appeal to various market sectors while optimizing the true interest cost. The senior manager must work closely with the co-managers to make sure their marketing efforts are strong and they are rewarded for their efforts in supporting the financing. To the extent that there are a reasonable amount of unsold bonds at the end of the order period, our underwriting desk typically makes an underwriting commitment to ensure a successful pricing. Raymond James’ underwriting and investment banking team will make every effort possible to fully communicate to the City’s financial management team and the other members of the underwriting team the status of the bond sale and any potential decisions regarding underwriting unsold balances.

Raymond James consistently puts its commitment to municipal clients to the test by standing ready to commit its capital, no matter the size. The table below represents a sampling of recent issues where Raymond James has committed our capital in order to complete the underwritings. As a leading national investment banking firm, Raymond James was in the position of senior managing numerous transactions where our liability was significant. Evidence of Raymond James’ ability to commit our capital to support the municipal market can be seen in the volume of tax-exempt and taxable municipal bonds we trade annually in the secondary market in addition to the level of municipals bonds we typically hold in our inventory.

Sale Date	Issuer	State	Par Amount (\$000)	Amount Underwritten (\$000)	% of Par Underwritten
10/11/12	City of New Orleans	LA	195,885	10,000	5%
08/09/12	State of Mississippi	MS	171,860	9,895	6%
06/20/12	Fishers Lane	MD	308,310	48,000	16%
06/07/12	Benton SD No. 8 of Saline Co	AR	29,750	7,825	26%
05/29/12	Greene County Technical S No. T-1 of Greene Co	AR	20,650	6,390	31%
04/19/12	Huntsville	AL	56,305	5,910	10%
04/11/12	Lewisville Independent School District	TX	122,570	20,533	17%
04/04/12	Peoria	IL	31,655	6,200	20%
03/29/12	Mill Valley School District (Marin County)	CA	30,605	5,265	17%
03/22/12	North Texas Municipal Water District	TX	14,105	8,845	63%
03/01/12	City of Valdosta School System	GA	25,000	9,515	38%
02/29/12	Lamar Consolidated Independent School District	TX	171,185	15,275	9%
02/09/12	Cypress-Fairbanks Independent School District	TX	112,700	9,000	8%
12/14/11	Virginia Housing Development Authority	VA	156,115	13,295	9%
12/05/11	Washington Economic Develop Finance Authority	WA	54,375	29,000	53%
11/09/11	Williamson County	TX	36,565	7,555	21%
11/09/11	Columbia Waterworks & Sewer	SC	100,000	25,000	25%
11/02/11	Virginia Resources Authority	VA	55,635	7,820	14%
11/02/11	Virginia Resources Authority	VA	185,295	30,000	16%
11/02/11	Virginia Resources Authority	VA	129,660	6,575	5%
10/25/11	Cobb County Kennestone Hospital Authority	GA	123,810	26,000	21%
10/05/11	Tennessee Housing Development Agency	TN	65,290	8,155	12%
10/05/11	County Board of Education of Shelby County	AL	117,070	40,000	34%
09/27/11	New Hampshire Municipal Bond Bank	NH	43,970	10,475	24%
09/15/11	North Little Rock SD No. 1 of Pulaski Co	AR	24,095	10,765	45%

15. Any additional information you feel will be helpful to the City in evaluating your qualifications to serve as Underwriter. (1 page limit)

Major Florida Presence and Local Commitment

Raymond James is a multi-billion dollar, diversified financial services firm with operations around the globe. Unlike other public finance investment banking firms working throughout the State, Raymond James is headquartered in Florida and therefore provides an unmatched commitment to local Florida issuers, like the City of Deltona. We currently maintain more than 290 offices in Florida – including our **corporate headquarters in St. Petersburg**. Our 945 retail advisors manage more than 232,000 client accounts for Floridians with a total value greater than \$44 billion.

Raymond James & Associates, Inc. has proven its local commitment in that we have **10 retail offices in the Volusia County which maintain over 7,500 accounts with assets under management in excess of \$1.1 billion**. Raymond James has the ability to not only reach local retail investors through its established retail network but also utilize its strong community presence to ensure retail investors are fully educated with regards to the upcoming financings.

Commitment to Public Finance

At a time when many investment banks have reduced or even eliminated their Public Finance divisions, Raymond James remains committed to serving the municipal market. In fact, the recent acquisition of Morgan Keegan & Company, Inc. underscores that our issuer clients are a top priority. Consisting of 180 professionals in some 27 locations nationwide, the combined Public Finance platform enjoys a powerful distribution network and the largest underwriting desk in the Southeast.

Raymond James Underwriting Desk in Florida

Raymond James has a reputation among the Florida underwriting community as a fair, responsive and aggressive underwriter, specifically when serving as senior manager. We believe our Florida underwriting desk in concert with our national underwriting desk will provide the City with the best execution when pricing the City's bond issues.

Top Ranking Underwriter for Similar Florida Financings

Raymond James is an industry leader in underwriting municipal financings for utility and capital improvement issuers both nationwide and in Florida. **Raymond James is ranked #1 as senior manager for negotiated utility issuance in Florida from 2010 to present and #2 as senior manager for negotiated utility issuance in Florida from 2009 to present**. Since January 2009, Raymond James has participated in approximately \$41 billion of utility financings nationwide, including acting as senior manager on \$9.4 billion of utility financings during that time for issuers throughout Florida, including the City of West Palm Beach, City of Fort Lauderdale, City of Miami Beach, City of Tampa, Tampa Bay Water, City of Sarasota, Sarasota County, Charlotte County, Pasco County, City of Fort Myers and Miami-Dade County on their utility related transactions. Raymond James is the only firm that offers the City the combination of the highest level of comparable financing experience, extensive local, statewide and national retail distribution capabilities and demonstrated commitment to the local region.

Extensive Florida and Relevant Public Finance Experience

Since January 2009, Raymond James has served as underwriter on 236 negotiated Florida bond issues totaling more than \$23.3 billion. Raymond James has senior managed over \$2.6 billion of Florida negotiated issues over this same time period in addition to executing billions in municipal trading volume from our St. Petersburg headquarters annually. Our role as senior manager for issuers throughout Florida, including the City of West Palm Beach, City of Fort Lauderdale, City of Miami Beach, City of Tampa, Tampa Bay Water, City of Sarasota, Sarasota County, Charlotte County, Pasco County, City of Fort Myers and Miami-Dade County, demonstrates our ability to underwrite a wide variety of municipal financings and structures within the State. This track record provides evidence of our strong commitment and ability to effectively and efficiently structure, market and sell Florida municipal paper.

16. A description of any litigation or regulatory action filed against the Proposer since January 1, 2007 and the resolution thereof. Identify fully the extent to which your firm or individual partners or employees are the subject of any ongoing municipal securities investigation, litigation, arbitration or subject to a subpoena in connection with such investigation, litigation, or arbitration.

In the normal course of business, Raymond James is subject to routine regulatory investigations. Raymond James co-operates fully with all regulatory requests. For a discussion of resolved disciplinary matters involving Raymond James we would direct your attention to the Form BD, copies of which will be provided upon request. For a discussion of material regulatory investigations and litigation, please refer to Raymond James' website at URL: https://raymondjames.com/publicfinance/rfp_pass_login.asp with the password of PublicFinance.

To the best of our knowledge, there are no regulatory matters or litigation pending that would jeopardize our Firm's ability to perform the requested services contemplated in this RFP.

DISCLAIMER

The information contained herein is solely intended to facilitate discussion of potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement. While we believe that the outlined financial structure or marketing strategy is the best approach under the current market conditions, the market conditions at the time any proposed transaction is structured or sold may be different, which may require a different approach.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

Raymond James shall have no liability, contingent or otherwise, to the recipient hereof or to any third party, or any responsibility whatsoever, for the accuracy, correctness, timeliness, reliability or completeness of the data or formulae provided herein or for the performance of or any other aspect of the materials, structures and strategies presented herein. Raymond James is neither acting as your financial advisor nor Municipal Advisor (as defined in Section 15B of the Exchange Act of 1934, as amended), and expressly disclaims any fiduciary duty to you in connection with the subject matter of this Proposal.

Municipal Securities Rulemaking Board (“MSRB”) Rule G-17 requires that we make the following disclosure to you at the earliest stages of our relationship, as underwriter, with respect to an issue of municipal securities: the underwriter’s primary role is to purchase securities with a view to distribution in an arm’s-length commercial transaction with the issuer and it has financial and other interests that differ from those of the issuer.

Raymond James does not provide accounting, tax or legal advice; however, you should be aware that any proposed transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and/or legal counsel.

Raymond James and affiliates, and officers, directors and employees thereof, including individuals who may be involved in the preparation or presentation of this material, may from time to time have positions in, and buy or sell, the securities, derivatives (including options) or other financial products of entities mentioned herein. In addition, Raymond James or affiliates thereof may have served as an underwriter or placement agent with respect to a public or private offering of securities by one or more of the entities referenced herein.

This Proposal is not a binding commitment, obligation, or undertaking of Raymond James. No obligation or liability with respect to any issuance or purchase of any Bonds or other securities described herein shall exist, nor shall any representations be deemed made, nor any reliance on any communications regarding the subject matter hereof be reasonable or justified unless and until (1) all necessary Raymond James, rating agency or other third party approvals, as applicable, shall have been obtained, including, without limitation, any required Raymond James senior management and credit committee approvals, (2) all of the terms and conditions of the documents pertaining to the subject transaction are agreed to by the parties thereto as evidenced by the execution and delivery of all such documents by all such parties, and (3) all conditions hereafter established by Raymond James for closing of the transaction have been satisfied in our sole discretion. Until execution and delivery of all such definitive agreements, all parties shall have the absolute right to amend this Proposal and/or terminate all negotiations for any reason without liability therefor.

The information presented herein may include references to swaps or other derivative products and associated risks. This Proposal does not include a complete explanation of interest rate swaps or other derivative products or their associated risks. Before any decision with respect to the use of swaps or other derivative products can be made, you should receive a complete proposal that details such associated risks, which may be significant. You should not enter into any transaction involving swaps or other derivative products unless you fully understand all such risks and have independently determined that such transaction is appropriate for you.

APPENDIX A

Raymond James' finance team is organized to offer the City an ideal combination of Florida financing expertise with supporting investment banking services and a municipal underwriting & trading desk that is one of the leading underwriters in the country. Brief resumes of the financing team are provided below.

Day-to-Day Banking

Jon Eichelberger, Managing Director
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Mr. Eichelberger has been with Raymond James for ten years and is located in our Winter Park, Florida Public Finance Office. Mr. Eichelberger has 24 years experience in the Municipal Finance Industry. Prior to joining Raymond James, he spent ten years with JPMorgan Chase. Mr. Eichelberger has experience working with a variety of issuers throughout Florida including: the State of Florida, Citizen's Property Insurance Corp, Florida Hurricane Catastrophe Fund, City of Orlando, OUC, Orange County Public Schools, GOAA, City of Winter Park, City of Maitland, Orange County, Orlando-Orange County Expressway Authority, KUA, FMPA, Pasco County, City of Tampa, GRU and Goodwill Industries of Central Florida. He has worked on both cash market and synthetic refunding programs for numerous Florida issuers and has extensive experience with various debt products such as interest rate swaps, auction rate securities and multi modal bonds. Additionally, Mr. Eichelberger spent four years with Lehman Brothers as a member of the Quantitative Support Group. Mr. Eichelberger received his M.S. from Carnegie Mellon University.

Percy R. Aguila, Jr., Managing Director
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Percy R. Aguila, Jr., is a Managing Director and co-leads Raymond James' Florida Public Finance group. Prior to joining Raymond James in 2008, Mr. Aguila was with JP Morgan's Public Finance Department where he served as the lead banker for several State of Florida issuers and clients. Mr. Aguila has over 20 years of investment banking and financial advisory experience working with state and local government issuers throughout Florida and the rest of the country including: Miami-Dade County, Miami-Dade Water and Sewer Department, Miami-Dade Expressway Authority, Florida Ports Financing Commission, Citizens Property Insurance Corporation, Puerto Rico Electric Power Authority, City of Jacksonville, City of Miami Beach, Broward County and the School Board of Miami-Dade County. Mr. Aguila earned a B.A. in Urban Affairs from George Washington University and is a graduate of New York University's Graduate School of Public Administration. Mr. Aguila is a member of the GFOA of the United States and Canada and also the Florida GFOA. Mr. Aguila has served on the boards of Carrollton School of the Sacred Heart, the Pan American Hospital Corp. and the City of Miami's Waterfront Advisory Board.

Bradley Scott, Vice President
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Mr. Scott joined Raymond James in November of 2004 and provides quantitative analysis and support for all types of public finance transactions for various offices and is assigned to support our Winter Park and Coral Gables offices. He will assist the financing team by providing ongoing quantitative analysis; refunding alternatives; structuring new money issues; and coordinating the bond sale with counsel and our banking and underwriting / trading personnel. During his time at Raymond James, Mr. Scott has been involved in excess of \$3.4 billion in municipal issues. Prior to joining Raymond James, Mr. Scott was a senior debt specialist with the Governor's Office of Management and Budget for the State of Illinois, where his duties included the issuance and management of the State's General Obligation and Build Illinois bonding programs where he worked on over \$18 billion of the State's debt offerings, including the \$10 billion General Obligation Pension Funding Series of June 2003. Mr. Scott graduated from Eastern Illinois University with a B.S. in Finance.

Mary Beth Hillery, Analyst
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Ms. Hillery is an analyst in Raymond James' Public Finance Group, responsible for numerical analysis of both existing and proposed bond issues, as well as production of presentation materials and requested submittals. Before joining the Florida team, Mary Beth participated in the OPTIONS Program. The program included rotations through several areas of the firm and was supplemented by meetings and roundtable discussions with senior management. While in the program, Mary Beth spent time doing research on the Municipal Desk, on the corporate Investment Banking Technology team and finished her rotations with Public Finance. Previously, Mary Beth had the opportunity to intern with Ballast Point Ventures; a venture-capital firm focused in the Southeast and spent a summer working on Capitol Hill in the Office of John Cornyn, her home state Senator. She graduated from the University of Tampa with a bachelor's degree in Finance and Economics. She holds her Series 7 license.

Underwriting, Marketing, Sales and Trading

Jacob Sorensen, Vice President
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Mr. Sorensen has over 11 years of experience in Municipal Underwriting all at Raymond James. Mr. Sorensen has successfully senior managed issues both on a competitive and negotiated basis varying in size from over \$100 million to less than \$1 million. He has extensive experience in functioning as lead manager, co-senior manager, co-manager, selling group member and underwriter on a multitude of credits in every part of the United States.

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Mr. Wright is a Senior Vice President on the municipal underwriting desk of Raymond James' Fixed Income Banking Department. He joined Raymond James in 2006 after 10 years with State Street Bank in Boston where he served as head of municipal trading and underwriting. With over 20 years of municipal industry experience, Mr. Wright serves as one of the Firm's primary underwriters of tax-exempt debt with particular expertise and knowledge of Florida issues and the healthcare sector. He holds a BS in Finance from Babson College and maintains NASD Series 7 and Series 63 licenses.

Credit Research and Financial Products

Mike Ross, Managing Director, CFA
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Mr. Ross has over 25 years of professional experience in fixed income municipal research and credit analysis. He joined Raymond James in April 2007 after teaming with other professionals to launch the Lord Abbett Municipal High Yield Fund. Prior to joining Lord Abbett, Mr. Ross was the Managing Director of Municipal Research for RBC Dain Rauscher for 9 years, where he authored credit and market related municipal research. His research materials have been published in The Bond Buyer and Smith Research Ratings and Review. Mr. Ross has worked in credit research and related fixed income departments of ABN Amro, Duff and Phelps, and the Kemper Securities. In recent years Mr. Ross has focused his skills in the broker/dealer sector, but his initial skills include institutional investment shops such as USAA Investment Management Co. and IDS. He is a graduate of Roosevelt University (1981) and attended the graduate program at the University of Texas at San Antonio. Mike received his Charter Financial Analyst designation in 1993.

Hannah DeQuadros, Vice President
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Hannah joined Raymond James in December 2008 as an analyst in the municipal research and strategy group. She has four years experience in sell side municipal research and credit analysis. Prior to joining Raymond James, Hannah worked at Bear Stearns in its municipal research group, where she published reports and worked closely with the institutional sales and trading desk to provide credit and market analysis to customers. Sectors she focused on were tobacco securitization, healthcare, higher education and single family housing. Hannah was voted First Team in Smith's Research and Gradings 2007 Municipal All-Star poll for her tobacco securitization research. She holds a BA in Economics and Mathematics from Georgetown University.

APPENDIX B

Raymond James Florida Water & Sewer Experience

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
02/07/2013	75.295	Utility System Revenue Bonds	Series 2013	Tampa Bay Water Auth	FL	Co-Managed
12/20/2012	7.870	Utilities Tax Refunding Rev Bonds	Series 2012 C	Tampa City-Florida	FL	Co-Managed
12/20/2012	38.020	Utilities Tax Ref & Revenue Bonds	Series 2012 A & B	Tampa City-Florida	FL	Co-Managed
12/20/2012	56.060	Water Revenue Refunding Bonds	Series 2012	North Miami Beach-Florida	FL	Co-Managed
12/20/2012	20.770	Utility System Revenue Bonds	Series 2012	Venice City-Florida	FL	Co-Managed
12/19/2012	43.815	Utility System Revenue Ref Bonds	Series 2012	Polk Co-Florida	FL	Co-Managed
10/11/2012	7.700	Water Control & Imp Ref Bonds	Series 2012	Northern Palm Beach Co Imp Dt	FL	Sole
09/20/2012	4.540	Water Control & Imp Ref Bonds	Series 2012	Northern Palm Beach Co Imp Dt	FL	Sole
09/19/2012	43.040	Utility System Revenue Ref Bonds	Series 2012 A	West Palm Beach City-Florida	FL	Lead
09/12/2012	17.025	Utility System Ref Revenue Bonds	Series 2012	Fort Myers City-Florida	FL	Sole
08/16/2012	178.365	Water & Sewer Sys Sub & Rev Bonds	2012 Series B	Jacksonville Electric Authority	FL	Co-Managed
07/25/2012	3.745	Water Control & Imp Ref Bonds	Series 2012	Northern Palm Beach Co Imp Dt	FL	Sole
07/11/2012	39.940	Utility System Revenue Ref Bonds	Series 2012	Marion Co-Florida	FL	Co-Managed
06/08/2012	17.900	Water & Sewer Revenue Ref Bonds	Series 2012	Dunedin City-Florida	FL	Lead
02/23/2012	354.875	Water & Sewer Sys Rev & Sub Bonds	2012 Series A	Jacksonville Electric Authority	FL	Co-Managed
12/29/2011	68.605	Utility System Ref & Rev Bonds	Series 2011	Fort Myers City-Florida	FL	Lead
11/03/2011	17.860	Utility System Revenue Ref Bonds	Series 2011 A & B	Sarasota Co-Florida	FL	Co-Managed
10/12/2011	38.970	Water & Sewer Acq & Rev Bonds	Series 2011	Bay Laurel Center Comm Dev Dt	FL	Sole
09/22/2011	175.000	Water & Sewer Ref Revenue Bonds	Series 2011	Cape Coral City-Florida	FL	Co-Managed
09/15/2011	121.050	Wtr & Swr Sys Imp & Ref Rev Bonds	Series 2011	Tampa City-Florida	FL	Co-Managed
08/16/2011	140.645	Utility System Ref Rev Bonds	Series 2011 A	Tampa Bay Water Auth	FL	Co-Managed
08/16/2011	148.920	Utility System Ref Rev Bonds	Series 2011 B	Tampa Bay Water Auth	FL	Lead
08/03/2011	21.885	Water & Sewer Sys Rev Ref Bonds	Series 2011	Sarasota City-Florida	FL	Sole
07/07/2011	104.645	Utility System Ref Revenue Bonds	Series 2011	Tampa Bay Water Auth	FL	Co-Managed
04/28/2011	12.880	Special Assessment Rev Imp Bonds	Series 2011	Sunshine Water Control Dt	FL	Co-Managed
04/20/2011	64.900	Utility System Ref Revenue Bonds	Series 2011	Charlotte Co-Florida	FL	Lead
12/21/2010	19.695	Public Utility Revenue Bonds	Series 2010 B	St Petersburg City-Florida	FL	Lead
12/21/2010	29.685	Public Utility Revenue Bonds	Series 2010 A-2	St Petersburg City-Florida	FL	Lead
11/10/2010	66.980	Utility System Ref Revenue Bonds	Series 2010	Tampa Bay Water Auth	FL	Lead
11/02/2010	13.140	Utility System Revenue Bonds	Series 2010 A	Peace River-Manasota Wtr Supp	FL	Co-Managed
11/02/2010	29.555	Utility System Revenue Bonds	Series 2010 B	Peace River-Manasota Wtr Supp	FL	Co-Managed
09/23/2010	24.700	Utility Sys Rev & Rev Ref Bonds	Series 2010 A & C	Sunrise City-Florida	FL	Co-Managed
09/23/2010	93.915	Utility System Revenue Bonds	Series 2010 B	Sunrise City-Florida	FL	Co-Managed
09/16/2010	8.865	Water & Sewer Sys Rev Ref Bonds	Series 2010 A	Sarasota City-Florida	FL	Lead
09/16/2010	25.255	Water & Sewer System Rev Bonds	Series 2010 B	Sarasota City-Florida	FL	Lead
09/14/2010	46.360	Utility System Revenue Bonds	Series 2010	Polk Co-Florida	FL	Co-Managed
08/26/2010	9.815	Utility System Ref Revenue Bonds	Series 2010 A	Lake City-Florida	FL	Lead
08/26/2010	18.385	Utility System Revenue Bonds	Series 2010 B	Lake City-Florida	FL	Lead
03/11/2010	594.330	Water & Sewer System Rev Bonds	Series 2010	Miami-Dade Co-Florida	FL	Lead Co-Managed
02/25/2010	40.385	Water & Sewer Revenue Ref Bonds	Series 2010	Titusville City-Florida	FL	Co-Managed
12/17/2009	16.640	Water & Sewer Rev Ref Bonds	Series 2009	Clermont-Florida	FL	Sole
09/24/2009	28.725	Utility Revenue Bonds	Series 2009	Panama City Beach-Florida	FL	Co-Managed
09/15/2009	12.685	Water and Sewer Revenue Bonds	Series 2009 A	Pasco Co-Florida	FL	Co-Managed
09/15/2009	46.265	Water and Sewer Revenue Bonds	Series 2009 B	Pasco Co-Florida	FL	Co-Managed
09/15/2009	19.029	Water and Sewer Revenue Bonds	Series 2009 A	Pasco Co-Florida	FL	Lead
09/15/2009	69.400	Water and Sewer Revenue Bonds	Series 2009 B	Pasco Co-Florida	FL	Lead
09/10/2009	45.685	Water & Sewer Ref & Imp Rev Bonds	Series 2009	Winter Park City-Florida	FL	Lead
02/18/2009	175.380	Water & Sewer Utility Rev Bonds	Series 2009 A	Broward Co-Florida	FL	Co-Managed
01/22/2009	250.000	Water Pollution Control Rev Bonds	Series 2008 A	Florida Water Pollution Fin Corp	FL	Co-Managed

Raymond James Experience Since 2009

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
04/23/2013	11.275	Public Improvement Bonds	Series ST - 2013	Terrebonne Parish-Louisiana	LA	Sole
04/12/2013	1.825	General Obligation Bonds	Series 2013 B	Etowah City-Tennessee	TN	Sole
04/09/2013	4.950	Sales Tax Ref Solid Waste Bonds	Series 2013	St Mary Parish-Louisiana	LA	Sole
04/04/2013	26.265	General Airport Revenue Ref Bonds	Series 2013	Portland City-Maine	ME	Sole
04/04/2013	3.270	GO Refunding Bonds		Kingston Town-Massachusetts	MA	Sole
04/04/2013	223.265	Water & Sewarage Rev Ref Bonds	Series 2013	Fulton Co-Georgia	GA	Co-Mgr
04/04/2013	95.370	Mortgage Purchase Bonds	2013 Series C	Maine State Housing Authority	ME	Co-Mgr
04/03/2013	242.320	Revenue Refunding Bonds	Series 2013 A	Orlando-Orange Co Expressway Au	FL	Co-Mgr
04/02/2013	36.590	Building Auth Rev Ref Bonds	Series 2013 B	Flint Hospital Building Auth	MI	Sole
04/02/2013	2.340	Water Revenue Capital Loan Notes	Series 2013 A	Storm Lake City-Iowa	IA	Sole
04/01/2013	9.360	Refunding Bonds		Crawford Co (Alma) SD #30	AR	Sole
04/01/2013	5.120	Refunding & Construction Bonds		Cross Co (Wynne) SD #9	AR	Sole
04/01/2013	1.600	Unlimited Tax Bonds	Series 2013	Fort Bend Co MUD #158	TX	Co-Mgr
04/01/2013	21.250	Housing Revenue Bonds	Series 2013 B	Illinois Housing Dev Authority	IL	Co-Mgr
04/01/2013	78.750	Housing Revenue Bonds	Series 2013 A	Illinois Housing Dev Authority	IL	Co-Mgr
04/01/2013	3.050	Unlimited Tax Bonds	Series 2013	Galveston Co MUD #43	TX	Co-Mgr
04/01/2013	7.200	Unlimited Tax Bonds	Series 2013 A	Harris Co MUD #276	TX	Co-Mgr
03/28/2013	18.540	Ref Certificates of Participation	Series 2013	Santa Clara City-California	CA	Lead
03/28/2013	8.270	Homeowner Mtg Rev Ref Bonds	Series 2013 A	Orange Co Housing Finance Auth	FL	Co-Mgr
03/28/2013	155.430	General Obligation Bonds	2013 Series B	Connecticut	CT	Co-Mgr
03/28/2013	85.400	State Highway Imp Rev Bonds	Series 2013 A	Louisiana	LA	Co-Mgr
03/26/2013	17.500	GO School Bonds	Series 2013 B	Johnson Co (Olathe) USD #233	KS	Sole
03/21/2013	45.000	Hospital Improvement Rev BANs	Series 2013	Pikeville-Kentucky	KY	Sole
03/21/2013	2.755	General Obligation Bonds	Series 2013	Pocatello City-Idaho	ID	Sole
03/21/2013	25.285	Single Family Housing Rev Bonds	Series 166	Massachusetts Housing Fin Agcy	MA	Co-Mgr
03/21/2013	59.740	Single Family Housing Rev Bonds	Series 163	Massachusetts Housing Fin Agcy	MA	Co-Mgr
03/21/2013	64.975	Single Family Housing Rev Bonds	Series 164 & 165	Massachusetts Housing Fin Agcy	MA	Co-Mgr
03/21/2013	543.300	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series DD	NYC Municipal Water Finance Auth	NY	Co-Mgr
03/21/2013	47.439	GO Gen Imp & Coll & Voc Sch Bonds	Series 2013	Middlesex Co-New Jersey	NJ	Co-Mgr
03/20/2013	1.885	Sales & Use Tax Refunding Bonds	Series 2013	Marked Tree City-Arkansas	AR	Sole
03/20/2013	22.355	GO Refunding School Bonds	Series 2013 B	Cook Co (Wheeling) CCSD #21	IL	Sole
03/20/2013	8.730	School District Ref Serial Bonds	Series 2013	Tiogo Co (Newark Valley) CSD	NY	Sole
03/20/2013	7.435	GO Refunding Warrants	Series 2013 A	Talladega Co-Alabama	AL	Sole
03/20/2013	71.790	Project Revenue Bonds	Senior Series 2013-2	Univ of Massachusetts Bldg Au	MA	Co-Mgr
03/20/2013	212.585	Project Revenue Bonds	Senior Series 2013-1	Univ of Massachusetts Bldg Au	MA	Co-Mgr
03/19/2013	3.660	Water Revenue Refunding Bonds	Series 2013	Lafourche Parish Water Dt #1	LA	Sole
03/19/2013	4.310	GO School District Ref Bonds	Series 2013	Delaware Co (Delhi) CSD	NY	Sole
03/19/2013	3.260	GO School Dt Ref Serial Bonds	Series 2013	Wayne Co (Williamson) CSD	NY	Sole
03/19/2013	10.260	School District Ref Serial Bonds	Series 2013	Erie Co (Evans-Brant) CSD	NY	Co-Mgr
03/19/2013	398.775	Ltd Tax General Obligation Bonds	Series 2013	Houston Community College	TX	Co-Mgr
03/19/2013	872.510	General Obligation Bonds	13 Ser F Sub F-1 G&H	New York City-New York	NY	Co-Mgr
03/19/2013	170.685	GO Refunding Bonds	Series 2013 C	New York	NY	Co-Mgr
03/19/2013	642.420	State Personal Inc Tax Rev Bonds	Series 2013 A-1&2	Empire State Development Corp	NY	Co-Mgr
03/15/2013	32.200	Unlimited Tax Refunding Bonds	Series 2013 A & B	Harris Co (Humble) ISD	TX	Lead
03/15/2013	14.316	Public Improvement Serial Bonds	Series 2013	Oneida Co-New York	NY	Co-Mgr
03/14/2013	18.030	GO School Refunding Bonds	Series 2012	St Tammany Parish Wide SD #12	LA	Sole
03/14/2013	21.940	Building Auth Rev Rental Bonds	Series 2013 A	Flint Hospital Building Auth	MI	Sole
03/14/2013	18.979	School Bonds		Robbinsville Twp BOE	NJ	Lead
03/14/2013	39.345	General Obligation Bonds	Series 2013 A	Providence City-Rhode Island	RI	Lead
03/14/2013	167.760	Water & Sewer Revenue Ref Bonds	Series 2013	Oklahoma City Water Utilities Trust	OK	Co-Mgr
03/14/2013	21.490	Univ Pkg Facility Revenue Bonds	Series 2013 A	Florida Board of Governors	FL	Co-Mgr
03/14/2013	286.515	General Revenue Bonds	2013 Series AH	Regents of the Univ of California	CA	Co-Mgr
03/14/2013	501.170	General Revenue Bonds	2013 Series AG	Regents of the Univ of California	CA	Co-Mgr
03/14/2013	805.905	General Revenue Bonds	2013 Series AF	Regents of the Univ of California	CA	Co-Mgr
03/13/2013	65.670	Revenue Bonds	Series 2013 B	Louisiana Public Facs Auth (LPFA)	LA	Sole
03/13/2013	36.985	Revenue Bonds	Series 2013 C	Tulane Educational Fund	LA	Sole
03/12/2013	3.505	GO Unlimited Tax Refunding Bonds	Series 2013	Newaygo Co (White Cloud) PSD	MI	Co-Mgr
03/11/2013	47.535	County Gtd Pooled Loan Rev Bonds	Series 2013 A	Burlington Co Bridge Commission	NJ	Lead
03/07/2013	9.195	GO Refunding Bonds	Issue of 2013	Montville Town-Connecticut	CT	Sole
03/07/2013	68.410	Water & Sewer Sys Rev Ref Bonds	Series 2013	Henrico Co-Virginia	VA	Co-Mgr
03/07/2013	43.290	Stud Recreation & Act Ctr Bonds	Series 2013	Cobb Co Development Auth	GA	Co-Mgr
03/06/2013	15.280	GO School Refunding Bonds	Series 2013	Caddo Parishwide SD	LA	Sole
03/06/2013	4.150	General Obligation Bonds	Series 2013 A	Shoreview City-Minnesota	MN	Sole
03/06/2013	10.150	School District Refunding Bonds	Series 2013	Orange Co (Middletown) CSD	NY	Sole
03/06/2013	132.440	General Revenue Bonds	Series 2013 A	Univ of North Carolina Bd of Gov	NC	Co-Mgr
03/06/2013	141.650	General Revenue Bonds	Series 2013 B	Univ of North Carolina Bd of Gov	NC	Co-Mgr
03/05/2013	14.000	TANs		Bartow Co-Georgia	GA	Sole
03/05/2013	.600	Student Housing Revenue Bonds	Series 2013 B	Chester Co Industrial Dev Auth	PA	Sole
03/05/2013	28.000	Student Housing Revenue BANs	Series 2013 C-1	Chester Co Industrial Dev Auth	PA	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
03/05/2013	28.935	Student Housing Revenue Bonds	Series 2013 A	Chester Co Industrial Dev Auth	PA	Sole
03/05/2013	183.960	Central Valley Proj Water Sys Rev	Series AM	California Dept of Wtr Resources	CA	Co-Mgr
03/01/2013	40.000	Public Improvement Bonds	Issue of 2013 A	New Orleans City-Louisiana	LA	Lead
03/01/2013	8.585	Water & Sewer Revenue Bonds	Series 2013	Hendersonville Utility Dt	TN	Sole
03/01/2013	3.405	Refunding Bonds		Garland Co (Cutter-Morning Star) SD#21	AR	Sole
03/01/2013	5.325	Unlimited Tax Refunding Bonds	Series 2013 C	Denton Co (Lewisville) ISD	TX	Lead
03/01/2013	22.865	Unlimited Tax Refunding Bonds	Series 2013 B	Denton Co (Lewisville) ISD	TX	Lead
03/01/2013	39.635	Unlimited Tax Refunding Bonds	Series 2013 A	Denton Co (Lewisville) ISD	TX	Lead
03/01/2013	.460	Refunding Bonds		Desha Co (Dumas) SD #6	AR	Sole
03/01/2013	81.080	Unlimited Tax Refunding Bonds	Series 2013	Tarrant Co (Keller) ISD	TX	Lead
03/01/2013	3.805	School Building Ref Rev Bonds	Series of 2013	Carter Co SD Fin Corp	KY	Sole
03/01/2013	160.000	Homeownership Mortgage Bonds	2013 Series A	Virginia Housing Dev Authority	VA	Lead
03/01/2013	226.360	Unlimited Tax Sch Bldg & Ref Bonds	Series 2013	Harris Co (Pasadena) ISD	TX	Co-Mgr
03/01/2013	2.200	Unlimited Tax Bonds	Series 2013	Harris Co MUD #382	TX	Co-Mgr
03/01/2013	2.850	Wtrwrks& Swr Comb Tax & Rev Bonds	Series 2013	Parkway Utility Dt	TX	Co-Mgr
03/01/2013	4.630	Unlimited Tax Bonds	Series 2013	Harris Co MUD #468	TX	Co-Mgr
03/01/2013	1.490	Unlimited Tax Bonds	Series 2013	Harris Co MUD #5	TX	Co-Mgr
03/01/2013	455.955	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series CC	NYC Municipal Water Finance Auth	NY	Co-Mgr
03/01/2013	23.590	Pass-Through Toll Rev & Ref Bonds	Series 2013	Grayson Co-Texas	TX	Co-Mgr
03/01/2013	12.090	Refunding Bonds		Saline Co (Bryant) SD #25	AR	Co-Mgr
02/28/2013	58.150	Single Family Mtg Rev Ref Bonds	Series 2013-1	Delaware State Housing Authority	DE	Co-Mgr
02/28/2013	12.435	GO Refunding Bonds		Lynnfield Town-Massachusetts	MA	Co-Mgr
02/28/2013	111.330	General Obligation Bonds	Series 2013 A	Delaware	DE	Co-Mgr
02/28/2013	149.395	Single Family Mortgage Bonds	2013 Series A	Georgia Housing Finance Authority	GA	Co-Mgr
02/28/2013	185.510	General Obligation BANs	2013 Series A	Nassau Co-New York	NY	Co-Mgr
02/27/2013	15.350	GO Public Imp Refunding Bonds	Series 2013 B	Roanoke City-Virginia	VA	Lead
02/27/2013	24.580	GO Public Imp & Refunding Bonds	Series 2013 A	Roanoke City-Virginia	VA	Lead
02/26/2013	4.995	General Receipts Refunding Bonds	2013 Series A	Northern Kentucky University	KY	Sole
02/26/2013	5.930	School Building Ref Rev Bonds	Series of 2013	Larue Co SD Fin Corp	KY	Sole
02/26/2013	22.575	GO School District Ref Bonds	Series 2013	Oneida Co (Utica) CSD	NY	Sole
02/26/2013	12.600	Full Faith & Credit Ref Bonds	Series 2013	Metro-Oregon	OR	Sole
02/21/2013	245.485	GO Refunding Bonds	Series 2013	Nashville-Davidson Co Metro Govt	TN	Lead
02/21/2013	48.700	GO Municipal Purpose Loan Bonds	Series of 2013	Lexington Town-Massachusetts	MA	Lead
02/21/2013	24.895	Port Facility Ref Rev Bonds	Series 2013 B	Port of New Orleans Bd of Comm	LA	Sole
02/21/2013	20.875	Certificates of Participation	Series 2013 A	Lake Co School Board	FL	Co-Mgr
02/21/2013	9.000	Mortgage Purchase Bonds	2013 Series A	Maine State Housing Authority	ME	Co-Mgr
02/21/2013	106.000	Mortgage Purchase Bonds	2013 Series B	Maine State Housing Authority	ME	Co-Mgr
02/21/2013	153.290	Funding Notes	2013 Gen Fund Series	Kentucky Asset/Liability Comm	KY	Co-Mgr
02/20/2013	203.255	Electric Sys & Sub Revenue Bonds	Ser Three 2013 A & B	Jacksonville Electric Authority	FL	Co-Mgr
02/20/2013	43.520	Multi-Family Development Bonds	2013 Series 1-A&1-B	Rhode Island Hsg & Mtg Fin Corp	RI	Co-Mgr
02/20/2013	55.760	Multi-Family Development Bonds	2013 Series 2-T	Rhode Island Hsg & Mtg Fin Corp	RI	Co-Mgr
02/20/2013	19.860	GO Gen Imp & Wtr & Pool Util Bonds	Series 2013	Cedar Grove Twp-New Jersey	NJ	Co-Mgr
02/15/2013	16.205	Unlimited Tax Road Bonds	Series 2013	Loving Co-Texas	TX	Lead
02/15/2013	8.585	Unlimited Tax Refunding Bonds	Series 2013	Hansford Co (Spearman) ISD	TX	Sole
02/15/2013	8.940	Unltd Tax Qual School Con Bonds	Series 2013	Dallas Co (Cedar Hill) ISD	TX	Sole
02/15/2013	26.550	Unlimited Tax Refunding Bonds	Series 2013 A	Dallas Co (Cedar Hill) ISD	TX	Lead
02/15/2013	32.270	Unlimited Tax Sch Building Bonds	Series 2013	Dallas Co (Cedar Hill) ISD	TX	Lead
02/15/2013	25.480	General Obligation Bonds	Issue of 2013	Meriden City-Connecticut	CT	Co-Mgr
02/15/2013	1.435	Utility System Revenue Bonds	New Series 2013	East Cedar Creek Fresh Wtr Dt	TX	Co-Mgr
02/15/2013	48.240	Unlimited Tax Refunding Bonds	Series 2013	Travis Co (Manor) ISD	TX	Co-Mgr
02/14/2013	302.545	Ltd Tax Schoolhouse & Ref Bonds	Series 2013 A & C	Harris Co (Houston) ISD	TX	Co-Mgr
02/13/2013	2.860	School Refunding Revenue Bonds	Series 2013	Logan Co SD Finance Corp	KY	Sole
02/13/2013	143.900	Revenue Bonds	Series 2013	Maine Hlth & Hghr Ed Facs Auth	ME	Lead
02/13/2013	1.635	Revenue Bonds	Series 2013	Greene Co Development Auth	GA	Sole
02/13/2013	1.985	Revenue Bonds	Series 2013	Greene Co Development Auth	GA	Sole
02/13/2013	7.330	GO Refunding Bonds	Series 2013 A	Beloit City-Wisconsin	WI	Co-Mgr
02/12/2013	9.685	GO Refunding Bonds	Series 2013 A	Elk River Economic Dev Authority	MN	Sole
02/08/2013	4.290	General Obligation Warrants	Series 2013	Springville City-Alabama	AL	Sole
02/07/2013	9.645	GO Refunding School Bonds	Series 2013	Cook Co (Hinsdale) CCSD #181	IL	Sole
02/07/2013	10.235	School Building Ref Rev Bonds	Series of 2013	Franklin Co SD Finance Corp	KY	Sole
02/07/2013	4.373	GO St Qual Muni Purp Loan Bonds	Series of 2013	New Bedford City-Massachusetts	MA	Lead
02/07/2013	15.965	Revenue Bonds	2013 Series G	Massachusetts Dev Finance Agcy	MA	Sole
02/07/2013	24.820	Revenue Bonds	2013 Series F	Massachusetts Dev Finance Agcy	MA	Sole
02/07/2013	59.330	Electric System Sub Rev Bonds	2013 Series A	Jacksonville Electric Authority	FL	Co-Mgr
02/07/2013	75.295	Utility System Revenue Bonds	Series 2013	Tampa Bay Water Auth	FL	Co-Mgr
02/06/2013	6.710	Ltd Tax GO & Refunding Bonds	Series 2013	Mercer Island-Washington	WA	Sole
02/06/2013	4.480	Parking Fac Capital Imp Bonds	Series 2013 A	Ann Arbor City-Michigan	MI	Co-Mgr
02/06/2013	249.205	State Highway Imp Revenue Bonds	Series 2013 A	Louisiana	LA	Co-Mgr
02/05/2013	1.135	Water Revenue Bonds	Series 2013	North Marshall Utilities Board	AL	Sole
02/05/2013	2.565	Refunding Serial Bonds	Series 2013	Floral Park-New York	NY	Sole
02/01/2013	1.110	Refunding Bonds		Stone Co (Mountain View) SD #30	AR	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
02/01/2013	9.010	School Building Ref Revenue Bonds	Series of 2013	Adair Co SD Finance Corporation	KY	Sole
02/01/2013	9.450	General Obligation Bonds	Series 807	Wichita City-Kansas	KS	Lead
02/01/2013	24.575	Unlimited Tax Refunding Bonds	Series 2013	Montgomery Co MUD #46	TX	Lead
02/01/2013	6.125	Refunding Bonds	Series 2013	Brushy Creek MUD	TX	Sole
02/01/2013	6.295	Unltd Tax School Building Bonds	Series 2013	Travis Co (Del Valle) ISD	TX	Lead
02/01/2013	30.700	Single Family Mtg Rev Ref Bonds	Series 2013 A	Texas State Affordable Hsg Corp	TX	Sole
02/01/2013	11.005	Refunding Bonds		Van Buren Co (Clinton) SD #1	AR	Lead
02/01/2013	3.095	Refunding Bonds	Series 2013	Fort Bend Co MUD #119	TX	Co-Mgr
02/01/2013	87.060	Rev Financing Sys Rev & Ref Bonds	Series 2013	Texas St Univ Sys Bd of Regents	TX	Co-Mgr
02/01/2013	9.145	Refunding Bonds	Series 2013	West Harris Co MUD #11	TX	Co-Mgr
02/01/2013	2.800	Unlimited Tax Bonds	Series 2013	Point Aquarius MUD	TX	Co-Mgr
02/01/2013	1.000	Unlimited Tax Bonds	Series 2013	Shasla Public Utility Dt	TX	Co-Mgr
02/01/2013	19.093	GO Municipal Purpose Loan Bonds	Series of 2013	Weston Town-Massachusetts	MA	Co-Mgr
02/01/2013	55.540	GO Ref & Comb Tax & Rev Oblig	Series 2013	Waco City-Texas	TX	Co-Mgr
02/01/2013	9.220	Unlimited Tax Refunding Bonds	Series 2013	Wise Co (Decatur) ISD	TX	Co-Mgr
02/01/2013	2.300	Unlimited Tax Bonds	Series 2013	Harris Co MUD #400	TX	Co-Mgr
02/01/2013	3.000	Unlimited Tax Bonds	Series 2013	Fort Bend Co MUD # 121	TX	Co-Mgr
02/01/2013	55.265	General Obligation Bonds	Iss of 2013 Ser A&B	Hartford Co Metropolitan Dt	CT	Co-Mgr
02/01/2013	9.650	Unlimited Tax Bonds	Series 2013	Spring Creek Utility Dt	TX	Co-Mgr
02/01/2013	104.600	Unlimited Tax Refunding Bonds	Series 2013	Travis Co (Lake Travis) ISD	TX	Co-Mgr
02/01/2013	12.400	Refunding Tax Antic Warrants	Series 2013	Madison Co Board of Education	AL	Co-Mgr
01/31/2013	20.000	Public Project Construction Notes	Series 2013	Minnesota Rural Water Fin Auth	MN	Sole
01/31/2013	8.510	Consolidated Pub Imp Ref Bonds	2013 Series	Worcester Co-Maryland	MD	Co-Mgr
01/31/2013	243.270	School Facilities Con Ref Bonds	2013 Series OO	New Jersey Economic Dev Auth	NJ	Co-Mgr
01/31/2013	1,629.710	School Facilities Con Ref Bonds	2013 Series NN	New Jersey Economic Dev Auth	NJ	Co-Mgr
01/30/2013	7.525	School Building Ref Rev Bonds	Series of 2013	Anderson Co SD Fin Corp	KY	Sole
01/30/2013	3.135	General Obligation Warrants	Series 2013	Moulton City-Alabama	AL	Sole
01/30/2013	5.415	Public Proj Ref & Imp Rev Bonds	Series 2013 A	Kentucky Rural Water Fin Corp	KY	Sole
01/30/2013	40.475	Senior Revenue Refunding Bonds	Series 2013 B	Louisiana Stadium & Expos Dt	LA	Co-Mgr
01/30/2013	270.870	Senior Revenue Refunding Bonds	Series 2013 A	Louisiana Stadium & Expos Dt	LA	Co-Mgr
01/30/2013	45.220	Single Family Mtg Rev Ref Bonds	2013 Series A	Missouri Housing Dev Commission	MO	Co-Mgr
01/30/2013	54.010	Single Family Mtg Rev Ref Bonds	2013 Series B	Missouri Housing Dev Commission	MO	Co-Mgr
01/29/2013	61.642	Public Improvement Serial Bonds	2013 Series B	Brookhaven Town-New York	NY	Lead
01/29/2013	257.195	General Revenue Refunding Bonds	Series 2013 B	Triborough Bridge & Tunnel Auth	NY	Co-Mgr
01/29/2013	536.330	Subordinate Revenue Ref Bonds	Series 2013 A	Triborough Bridge & Tunnel Auth	NY	Co-Mgr
01/24/2013	17.220	GO Refunding Bonds	Series 2013	Decatur City-Illinois	IL	Sole
01/24/2013	5.715	GO School Bonds	Series 2013	Trion-Georgia	GA	Sole
01/24/2013	4.110	Revenue Refunding Bonds	Series 2013	Douglasville Conv & Conf Ctr Auth	GA	Sole
01/24/2013	500.000	Transportation Revenue Bonds	Series 2013 A	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
01/23/2013	3.585	GO Refunding Bonds	Series 2013	St Louis Co (Lindbergh) SD	MO	Sole
01/22/2013	7.835	GO School Refunding Bonds	Series 2013	Webster Parish SD #6	LA	Sole
01/17/2013	4.100	GO Sales Tax Bonds	Series 2013	Pike Co SD	GA	Sole
01/17/2013	83.260	Revenue Anticipation Certificates	Series 2013	Tift Co Hospital Authority	GA	Lead
01/16/2013	24.355	School District Refunding Bonds	Series 2013	Orange Co (Chester) UFSD	NY	Lead
01/15/2013	4.600	GO Sidewalk & Greenways Bonds	Series 2013	Carrboro-North Carolina	NC	Sole
01/15/2013	4.300	TANs		Cartersville-Georgia	GA	Sole
01/15/2013	4.445	Tax&Wtrwrks&Swr Sys Cert of Oblig	Series 2013	Levelland City-Texas	TX	Sole
01/15/2013	5.730	General Obligation Bonds	Series 2013	Nolan Co-Texas	TX	Lead
01/15/2013	9.100	Unlimited Tax Refunding Bonds	Series 2013	Collin Co (Lovejoy) ISD	TX	Sole
01/15/2013	7.420	Unlimited Tax Refunding Bonds	Series 2013	Collin Co (Farmersville) ISD	TX	Sole
01/15/2013	1.595	Unltd Tax School Building Bonds	Series 2013	Lipscomb Co (Follett) ISD	TX	Sole
01/15/2013	4.695	Ltd Tax GO Refunding Bonds	Series 2013	Lubbock Co-Texas	TX	Lead
01/15/2013	7.710	Limited Tax Notes	Series 2013	Lubbock Co-Texas	TX	Lead
01/15/2013	3.030	Limited Tax Refunding Bonds	Series 2013	Travis Co Emergency Svc Dt #3	TX	Sole
01/15/2013	100.000	BANs & Renewal BANs	Series 2013 A & B	Suffolk Co Water Authority	NY	Co-Mgr
01/15/2013	1.775	Limited Tax GO Refunding Bonds	Series 2013	Rusk-Texas	TX	Co-Mgr
01/15/2013	5.525	Ltd Tax Wtrwrks & Swr Sys COBs	Series 2013	Rusk-Texas	TX	Co-Mgr
01/11/2013	153.960	Utilities Revenue Refunding Bonds	Series 2012	Lafayette City-Louisiana	LA	Sole
01/09/2013	7.925	Jail Facs Rev Refunding Bonds	Series 2013	Scott Co Pub Safety Auth	IA	Sole
01/08/2013	1.440	GO Water & Sewer Rev Ref Bonds	Series 2013 A	St Anthony City-Minnesota	MN	Sole
01/04/2013	30.000	Limited Tax Revenue Bonds	Series 2012 A	Lafayette Parish School Board	LA	Sole
01/04/2013	8.200	GO Public Improvement Bonds	Series 2012	Stewart Co-Tennessee	TN	Sole
01/04/2013	11.920	Revenue Refunding Bonds	Series 2012	Florida Board of Governors	FL	Co-Mgr
01/03/2013	2.625	General Obligation Bonds	Series 2013	Chattooga SD	GA	Sole
01/03/2013	1,000.090	General Obligation Bonds	2013 Series D & E	New York City-New York	NY	Co-Mgr
01/02/2013	4.200	GO Refunding Bonds	Series 2013 A	Bowling Green City-Kentucky	KY	Sole
01/02/2013	174.315	Refunding Revenue Bonds	Series 2013 B	Orlando-Orange Co Expressway Au	FL	Co-Mgr
01/01/2013	5.565	Refunding Bonds		Benton Co (Pea Ridge) SD #109	AR	Sole
01/01/2013	8.555	GO Refunding Bonds	Series 2013	Webster City-Texas	TX	Sole
01/01/2013	1.345	GO Refunding Bonds	Series 2013	El Campo City-Texas	TX	Sole
01/01/2013	2.920	Tax & Revenue Certs of Obligation	Series 2013	El Campo City-Texas	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
01/01/2013	4.110	Refunding Bonds	Series 2013	Fort Bend Co MUD #115	TX	Sole
01/01/2013	6.910	Wtr Swr Comb Tax & Rev Ref Bonds	Series 2013	Harris Co Water Ctl Imp Dt #110	TX	Sole
01/01/2013	4.775	GO Refunding Bonds	Series 2013	Stephenville City-Texas	TX	Sole
01/01/2013	1.420	Refunding Bonds		Chicot Co (Lakeside) SSD	AR	Sole
01/01/2013	2.430	GO Refunding & Improvement Bonds	Series 2013	Melissa City-Texas	TX	Sole
01/01/2013	14.300	Contract & Spcl Assess Ref Bonds	Series 2013	Lewisville City-Texas	TX	Sole
01/01/2013	2.950	Unlimited Tax Bonds	Series 2013	Williamson Co Wtr & Swr Irr & Drain Dt #3	TX	Co-Mgr
12/28/2012	8.550	General Obligation Bonds	Series 2012 A	Glencoe Village-Illinois	IL	Sole
12/28/2012	9.335	GO Refunding Bonds	Series 2012	Raymore City-Missouri	MO	Sole
12/27/2012	9.950	Jail Facilities Rev Ref Bonds	Series 2012	Scott Co Pub Safety Auth	IA	Sole
12/27/2012	17.315	GO Abatement Bonds	Series 2012 C	Andover City-Minnesota	MN	Lead
12/27/2012	7.840	School Dt Refunding Serial Bonds	Series 2012	Nassau Co (Bethpage) UFSD	NY	Lead
12/27/2012	30.000	Certificates of Participation	Series 2012	Orange Co (Santa Ana) USD	CA	Sole
12/27/2012	9.035	General Obligation Bonds	Series 2012	Chattooga SD	GA	Sole
12/27/2012	5.900	General Obligation Bonds	Series 2012	Edwards Co (Kinsley Offerle) USD #347	KS	Sole
12/27/2012	22.005	Certificates of Participation	Series B	Yolo Co-California	CA	Sole
12/27/2012	25.000	Healthcare Revenue BANs	Series 2012	Hazard City-Kentucky	KY	Sole
12/27/2012	22.680	Sub Wastewater Rev Ref Bonds	Series 2012	Hampton Roads Sanitation Dt	VA	Co-Mgr
12/27/2012	130.480	Wastewater Revenue Bonds	Series 2012 A	Hampton Roads Sanitation Dt	VA	Co-Mgr
12/27/2012	21.465	School Severance Fund Ref Bonds	Series 2012 C	Indiana Bond Bank	IN	Co-Mgr
12/26/2012	3.890	General Obligation Bonds	Series 2012 A	Rock Island City-Illinois	IL	Sole
12/21/2012	65.100	Electric Revenue Bonds	Series 2012	Lafayette Public Power Auth	LA	Sole
12/21/2012	2.770	Water & Sewer Rev & Tax Ref Bonds	Series 2012 A	Ashland City Town-Tennessee	TN	Sole
12/21/2012	4.500	Multi-Family Housing Bonds	Series 2012-4	Mississippi Home Corporation	MS	Sole
12/21/2012	627.390	Special Tax Oblig & Ref Bonds	2012 Series A & B	Connecticut	CT	Co-Mgr
12/20/2012	5.025	GO Refunding Bonds	Series 2012	Palatine Village-Illinois	IL	Sole
12/20/2012	4.440	Water & Sewer Rev Ref Bonds	Series 2012	Glasgow City-Kentucky	KY	Sole
12/20/2012	8.870	Downtown Dev Refunding Bonds	Series 2012	Lansing Charter Twp-Michigan	MI	Sole
12/20/2012	.200	School District Refunding Bonds	2012 Series C	Onondaga Co (Liverpool) CSD	NY	Sole
12/20/2012	5.585	School District Refunding Bonds	2012 Series B	Onondaga Co (Liverpool) CSD	NY	Sole
12/20/2012	8.030	GO Refunding Bonds	Series 2012	Decatur City-Illinois	IL	Sole
12/20/2012	1.456	School District Serial Bonds	Series 2012	Jefferson Co (Carthage) CSD	NY	Sole
12/20/2012	16.810	Refunding Revenue Bonds	Series 2012 & 2013	Lowndes Co Pub Facs Authority	GA	Sole
12/20/2012	31.730	Revenue Bonds	Series of 2012	Lehigh Co General Purpose Auth	PA	Sole
12/20/2012	9.900	Special Tax School Warrants	Series 2012	Cullman City BOE	AL	Lead
12/20/2012	1.005	Lease Rev Certs of Participation	Series 2012 A	Mississippi	MS	Sole
12/20/2012	2.360	Comb Wtr&Swr Sys Rev Ref Bonds	Series 2012	Oxford City-Mississippi	MS	Sole
12/20/2012	7.575	Industrial Development Bonds	Series 2012	Scottsboro Indus Dev Board	AL	Sole
12/20/2012	1.270	Single Family Mtg Ref Rev Bonds	Series 2012A-1	Louisiana Housing Corporation	LA	Co-Mgr
12/20/2012	9.195	Single Family Mtg Ref Rev Bonds	Series 2012A-2	Louisiana Housing Corporation	LA	Co-Mgr
12/20/2012	7.870	Utilities Tax Refunding Rev Bonds	Series 2012 C	Tampa City-Florida	FL	Co-Mgr
12/20/2012	38.020	Utilities Tax Ref & Revenue Bonds	Series 2012 A & B	Tampa City-Florida	FL	Co-Mgr
12/20/2012	91.500	Affordable Housing Revenue Bonds	Series 2012 F	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
12/20/2012	110.525	Revenue & Refunding Rev Bonds	Series 2012 C & D	Tampa-Hillsborough Co Expressway Auth	FL	Co-Mgr
12/20/2012	334.165	Refunding Revenue Bonds	Series 2012 A & B	Tampa-Hillsborough Co Expressway Auth	FL	Co-Mgr
12/20/2012	5.210	Multi-family Mortgage Bonds	Series 2012 C	Vermont Housing Finance Agency	VT	Co-Mgr
12/20/2012	10.080	Multi-family Mortgage Bonds	Series 2012 B	Vermont Housing Finance Agency	VT	Co-Mgr
12/20/2012	11.165	Multi-family Mortgage Bonds	Series 2012 A	Vermont Housing Finance Agency	VT	Co-Mgr
12/20/2012	4.635	GO Municipal Purpose Loan Bonds	Series of 2012	Westwood City-Massachusetts	MA	Co-Mgr
12/20/2012	56.060	Water Revenue Refunding Bonds	Series 2012	North Miami Beach-Florida	FL	Co-Mgr
12/20/2012	20.770	Utility System Revenue Bonds	Series 2012	Venice City-Florida	FL	Co-Mgr
12/19/2012	21.095	Water Utility Revenue Bonds	Series 2012	Madison City-Wisconsin	WI	Lead
12/19/2012	3.495	GO Refunding Bonds	Series 2012	Oldham Co-Kentucky	KY	Sole
12/19/2012	116.065	Comb Util First Lien Rev Ref Bond	Series 2012 F	Houston City-Texas	TX	Lead
12/19/2012	5.622	GO Limited Tax Park Bonds	Series 2012	Tinley Park Park Dt	IL	Sole
12/19/2012	9.720	Govt Pooled Loan Rev Bonds	Series 2012	Monmouth Co Improvement Auth	NJ	Sole
12/19/2012	5.500	GO Recreation Bonds	Series B	Malden City-Massachusetts	MA	Sole
12/19/2012	43.815	Utility System Revenue Ref Bonds	Series 2012	Polk Co-Florida	FL	Co-Mgr
12/19/2012	170.000	Consolidated Bonds	176th Series	Port Authority of NY & NJ	NY	Co-Mgr
12/19/2012	25.405	Ltd Tax General Obligation Bonds	2012 Series E	King Co-Washington	WA	Co-Mgr
12/18/2012	19.975	Water Revenue Bonds	Series 2012	Chino Hills Financing Auth	CA	Lead
12/18/2012	9.810	General Obligation Bonds	Series 2012	Savannah-Tennessee	TN	Sole
12/18/2012	1.100	General Obligation Bonds	Series 2012	Highland Heights-Kentucky	KY	Sole
12/18/2012	2.750	GO Public Improvement Bonds	Series 2012	Lawrence Co-Tennessee	TN	Sole
12/18/2012	28.265	School District Refunding Bonds	Series 2012	Mercer Co (Hamilton) Twp BOE	NJ	Sole
12/18/2012	1.500	GO Capital Outlay Notes	Series 2012	Selmer Town-Tennessee	TN	Sole
12/18/2012	9.255	GO Refunding & Pub Imp Bonds	Series 2012	Springfield City-Tennessee	TN	Lead
12/18/2012	4.000	General Obligation Bonds	Series 2012	Bristol City-Tennessee	TN	Sole
12/18/2012	10.585	Revenue Bonds	Series 2012	Massachusetts Dev Finance Agcy	MA	Sole
12/18/2012	18.550	GO Alternative Facility Bonds	Series 2012 B	Hennepin Co (Minneapolis) SSD #1	MN	Co-Mgr
12/18/2012	21.220	GO School Building Bonds	Series 2012 A	Hennepin Co (Minneapolis) SSD #1	MN	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/18/2012	3.700	Housing Mtg Finance Prog Bonds	2012 Series G-3	Connecticut Housing Finance Auth	CT	Co-Mgr
12/18/2012	6.015	Housing Mtg Finance Prog Bonds	2012 Series G-2	Connecticut Housing Finance Auth	CT	Co-Mgr
12/18/2012	54.415	Housing Mtg Finance Prog Bonds	2012 Ser G Sub 1 & 4	Connecticut Housing Finance Auth	CT	Co-Mgr
12/17/2012	6.470	School Refunding Bonds	Series 2012	Camden Co (Pine Hill) SD BOE	NJ	Sole
12/15/2012	7.115	Comb Tax & Rev Certs of Oblig	Series 2012	Mount Pleasant-Texas	TX	Sole
12/15/2012	6.240	Unlimited Tax Refunding Bonds	Series 2013	Upshur Co (Gilmer) ISD	TX	Sole
12/15/2012	13.945	Ultd Tax School Building Bonds	Series 2013	Dallas Co (Grand Prairie) ISD	TX	Lead
12/15/2012	10.600	General Obligation Bonds	Issue of 2012	Ridgefield Town-Connecticut	CT	Lead
12/15/2012	13.185	GO Capital Imp Plan Ref Bonds	Series 2012 B	Ramsey Co-Minnesota	MN	Co-Mgr
12/15/2012	25.880	Venue Project Revenue Ref Bonds	Series 2013	Bexar Co-Texas	TX	Co-Mgr
12/15/2012	92.190	Venue Project Revenue Ref Bonds	Series 2013	Bexar Co-Texas	TX	Co-Mgr
12/15/2012	21.165	Unlimited Tax Refunding Bonds	Series 2013	Tarrant Co (Crowley) ISD	TX	Co-Mgr
12/14/2012	9.140	General Obligation Bonds	Series of 2012	Franklin Co (Chambersburg) ASD	PA	Sole
12/14/2012	5.240	Public Imp Refunding Bonds	Series 2012	Pawling-New York	NY	Sole
12/13/2012	5.750	General Obligation Warrants	Series 2012	Scottsboro City-Alabama	AL	Sole
12/13/2012	14.045	GO Refunding Bonds	Issue of 2012 Ser B	Milford City-Connecticut	CT	Sole
12/13/2012	4.500	GO Sales Tax Bonds	Series 2012	Tattnall Co SD	GA	Sole
12/13/2012	440.510	Wtr&Swr Sys 2nd Gen Res Rev Bonds	2013 Series BB	NYC Municipal Water Finance Auth	NY	Lead
12/13/2012	107.555	Hospital Revenue Refunding Bonds	Series 2012 A	Knox Co Hlth Ed & Hsg Facs Board	TN	Co-Mgr
12/13/2012	101.565	Single Family Housing Rev Bonds	Series 162	Massachusetts Housing Fin Agcy	MA	Co-Mgr
12/13/2012	107.900	Revenue Anticipation Certificates	Series 2012	Albany-Dougherty Co Hosp Auth	GA	Co-Mgr
12/13/2012	2.440	Public Improvement Serial Bonds	Series 2012	Nyack-New York	NY	Co-Mgr
12/13/2012	157.500	Affordable Housing Revenue Bonds	2012 Series E	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
12/12/2012	6.280	Pension Obligation Bonds	2012 Series	Carmel-By-the-Sea-California	CA	Sole
12/11/2012	5.215	GO Refunding Bonds	Series 2012	Collierville Town-Tennessee	TN	Lead
12/11/2012	15.655	Water & Sewer Sys Rev & Tax Bonds	Series 2012	Collierville Town-Tennessee	TN	Lead
12/11/2012	11.835	Refunding Bonds	2012 Series G	Maine Municipal Bond Bank	ME	Co-Mgr
12/11/2012	30.140	Refunding Bonds	2012 Series F	Maine Municipal Bond Bank	ME	Co-Mgr
12/11/2012	42.315	Housing Mtg Finance Program Bonds	2012 Ser F Sub F-2	Connecticut Housing Finance Auth	CT	Co-Mgr
12/11/2012	102.955	Housing Mtg Finance Program Bonds	2012 Ser F Sub F-1	Connecticut Housing Finance Auth	CT	Co-Mgr
12/11/2012	41.185	Catawba Electric Revenue Bonds	Series 2012 C	North Carolina Muni Pwr Agcy #1	NC	Co-Mgr
12/11/2012	563.845	Catawba Electric Rev & Ref Bonds	Series 2012 A & B	North Carolina Muni Pwr Agcy #1	NC	Co-Mgr
12/11/2012	106.845	Aviation Revenue Refunding Bonds	Series 2012 B	Miami-Dade Co-Florida	FL	Co-Mgr
12/11/2012	669.670	Aviation Revenue Refunding Bonds	Series 2012 A	Miami-Dade Co-Florida	FL	Co-Mgr
12/11/2012	326.255	Transportation System Bonds	2012 Series A	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
12/11/2012	920.745	Transportation Program Bonds	2012 Series AA	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
12/07/2012	9.995	GO Limited School Bonds	Series 2012	Cook Co (Palatine) THSD #211	IL	Sole
12/06/2012	11.760	Airport Revenue Bonds	Series 2012	Boise City-Idaho	ID	Sole
12/06/2012	5.220	GO Refunding Bonds	Series 2012 D	Orland Park Village-Illinois	IL	Sole
12/06/2012	4.355	Infra & Moral Oblig Revenue Bonds	Series 2012 C	Virginia Resources Auth (VRA)	VA	Co-Mgr
12/06/2012	34.040	Infrastructure Revenue Bonds	Series 2012 C	Virginia Resources Auth (VRA)	VA	Co-Mgr
12/06/2012	2.000	GO Refunding Bonds	Series 2012 C	Orland Park-Illinois	IL	Co-Mgr
12/06/2012	9.310	Affordable Housing Revenue Bonds	2012 Series D	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
12/06/2012	14.375	Affordable Housing Revenue Bonds	2012 Series D	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
12/05/2012	21.360	Sales Tax Refunding Bonds	Series 2012	Jefferson Parish School Board	LA	Sole
12/05/2012	14.285	GO Refunding Bonds	Series 2012 B	West Deptford Twp-New Jersey	NJ	Lead
12/04/2012	13.860	General Obligation Bonds	Series 2012	Decatur SD	GA	Sole
12/04/2012	38.050	Revenue Refunding Bond	Series 2012	Louisiana Gov Env & Comm Dev	LA	Lead
12/03/2012	1.470	GO Refunding Debt Certificates	Series 2012	Lake Co Comm College Dt #532	IL	Sole
12/03/2012	68.940	Clean Wtr St Revolv Fd Ref Bonds	Series 2012	California Infrstr & Eco Dev Bank	CA	Co-Mgr
12/01/2012	2.150	GO Promissory Bonds	Series 2012 A	La Crosse Co-Wisconsin	WI	Sole
12/01/2012	5.415	First Mortgage Revenue Ref Bonds	Series 2012	Clay Co Justice Center Corp	KY	Sole
12/01/2012	2.155	Limited Tax Refunding Bonds	Series 2012	Nolan Co (Roscoe) ISD	TX	Sole
12/01/2012	1.830	School Building Revenue Bonds	Second Ser of 2012	Leslie Co SD Finance Corp	KY	Sole
12/01/2012	5.600	General Obligation County Bonds	2012 Series D	Bergen Co-New Jersey	NJ	Sole
12/01/2012	2.600	Refunding Bonds		Craighead Co (Jonesboro) SD #1	AR	Sole
12/01/2012	5.000	Revenue Bonds	Series of 2012	Lawrence Co SD Fin Corp	KY	Sole
12/01/2012	9.480	General Obligation Bonds	Series 2012	Nolan Co-Texas	TX	Lead
12/01/2012	23.260	Unlimited Tax Bonds	Series 2012	Harris-Montgomery Cos MUD #386	TX	Co-Mgr
12/01/2012	20.050	General Obligation Bonds	Series 2012 D	Norman City-Oklahoma	OK	Co-Mgr
12/01/2012	6.500	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #151	TX	Co-Mgr
12/01/2012	6.285	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #138	TX	Co-Mgr
12/01/2012	1.220	Unlimited Tax & Revenue Bonds	Series 2012	Meadowhill MUD	TX	Co-Mgr
12/01/2012	10.250	GO Perm Imp Revolving Fund Bonds	Series 2012 C	Eden Prairie City-Minnesota	MN	Co-Mgr
12/01/2012	5.365	Unlimited Tax Bonds	Series 2012	Harris Co MUD #167	TX	Co-Mgr
12/01/2012	3.000	Unlimited Tax Bonds	Series 2012 A	Harris Co MUD #391	TX	Co-Mgr
12/01/2012	99.545	Ultd Tax School Bldg & Ref Bonds	Series 2012 B	Collin Co (Frisco) ISD	TX	Co-Mgr
12/01/2012	8.575	Unlimited Tax Refunding Bonds	Series 2012	Johnson Co (Burlison) ISD	TX	Co-Mgr
12/01/2012	2.730	Unlimited Tax Park Bonds	Series 2012 B	Cinco Southwest MUD #2	TX	Co-Mgr
12/01/2012	8.475	Unlimited Tax Refunding Bonds	Series 2012	Fort Bend Co MUD #146	TX	Co-Mgr
12/01/2012	1.600	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #171	TX	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/01/2012	2.845	Unlimited Tax Bonds	Series 2012 B	Harris Co MUD #374	TX	Co-Mgr
12/01/2012	5.370	Unlimited Tax Bonds	Series 2012 A	Harris Co MUD #374	TX	Co-Mgr
12/01/2012	18.965	Unlimited Tax Road Bonds	Series 2013	Parker Co-Texas	TX	Co-Mgr
12/01/2012	39.505	Sub Lien Contract Rev Ref Bonds	Series 2012	Canadian River Muni Water Auth	TX	Co-Mgr
12/01/2012	107.660	General Improvement Ref Bonds	Series 2012	Corpus Christi City-Texas	TX	Co-Mgr
11/30/2012	2.700	Waterworks Revenue Bonds	Series 2012	Cumberland Utility Dt	TN	Sole
11/30/2012	14.120	Special Obligation Bonds	Series 2012	Mississippi Development Bank	MS	Sole
11/29/2012	2.375	GO Refunding Bonds	Series 2012	Forrest Co-Mississippi	MS	Sole
11/29/2012	6.265	GO Refunding Bonds	Series 2012 B	New Lenox Village-Illinois	IL	Sole
11/29/2012	46.510	Housing Bonds	2012 Series E & F	Massachusetts Housing Fin Auth	MA	Co-Mgr
11/28/2012	2.900	GO Highway Refunding Bonds	Series 2012 D	Minot City-North Dakota	ND	Sole
11/28/2012	31.820	GO School District Ref Bonds	Series 2012	Broome Co (Johnson) CSD	NY	Sole
11/28/2012	13.110	Economic Development Rev Bonds	Series 2012 A	Arkansas Development Fin Auth	AR	Lead
11/28/2012	4.000	General Obligation Bonds	Series 2012	St Peters City-Missouri	MO	Sole
11/27/2012	2.530	Unlimited Tax Refunding Bonds	Series 2012	Potter Co (Highland Park) ISD	TX	Sole
11/27/2012	5.475	GO Steam Utility Rev Ref Bonds	Series 2012 G	Duluth City-Minnesota	MN	Sole
11/27/2012	10.270	GO Tax Increment Refunding Bonds	Series 2012 F	Duluth City-Minnesota	MN	Sole
11/27/2012	6.455	Sales Tax Revenue & Ref Bonds	Series 2012	Weber Co-Utah	UT	Sole
11/21/2012	1.455	Unlimited Tax Refunding Bonds	Series 2012	Tom Green Co (Veribest) ISD	TX	Sole
11/21/2012	25.750	Revenue Bonds	Series 2012 A	NYS Dorm Authority	NY	Sole
11/20/2012	2.800	GO Qualified School Con Bonds	Series 2012	Bangor City-Maine	ME	Sole
11/20/2012	3.772	Public Improvement Serial Bonds	2012 Series A	Ossining Vlg-New York	NY	Lead
11/16/2012	22.540	Hospital Revenue BANs	Series 2012	Madison Co Hospital Dt	FL	Sole
11/15/2012	9.190	General Obligation Bonds	Series 2012 A	Johnston City-Iowa	IA	Sole
11/15/2012	14.355	Homeownership Program Bonds	Issue 2012-2A	Tennessee Hsg Dev Agcy (THDA)	TN	Lead
11/15/2012	83.270	Homeownership Program Bonds	Issue 2012-2B & 2C	Tennessee Hsg Dev Agcy (THDA)	TN	Lead
11/15/2012	108.495	Rev Anticipation Ref Certificates	Series 2012	Cobb Co-Kennestone Hosp Auth	GA	Sole
11/15/2012	3.330	GO Sales Tax Bonds	Series 2012	Wayne SD	GA	Sole
11/15/2012	6.830	School Building Ref Revenue Bonds	Series of 2012	Wayne Co SD Finance Corp	KY	Sole
11/15/2012	15.420	General Obligation Bonds	Series 2012 A & B	Barrow Co SD	GA	Sole
11/15/2012	3.669	Public Improvement Serial Bonds	Series 2012	Ulster Co-New York	NY	Lead
11/15/2012	1.440	GO Limited Tax Park Bonds	Series 2012 B	Streamwood Park Dt	IL	Sole
11/15/2012	6.687	GO Municipal Purpose Loan Bonds	Series of 2012	Scituate Town-Massachusetts	MA	Sole
11/15/2012	8.900	Unlimited Tax School Bldg Bonds	Series 2012	Dallas Co (Grand Prairie) ISD	TX	Lead
11/15/2012	9.000	Academy Maintenance Tax Notes	Series 2012	Titus Co (Mount Pleasant) ISD	TX	Sole
11/15/2012	8.415	Unlimited Tax Refunding Bonds	Series 2012	Collin Co (Prosper) ISD	TX	Lead
11/15/2012	7.280	Unlimited Tax Refunding Bonds	Series 2012	Liberty Co (Dayton) ISD	TX	Lead
11/15/2012	33.465	State Revolving Fund Rev Bonds	Series 2012 F	NYS Environmental Facs Corp	NY	Co-Mgr
11/15/2012	98.640	State Revolving Funds Rev Bonds	Series 2012 E	NYS Environmental Facs Corp	NY	Co-Mgr
11/15/2012	150.723	Senior Toll Road Revenue Bonds	Series 2012 A & B	Chesapeake City-Virginia	VA	Co-Mgr
11/15/2012	13.500	School District Serial Bonds	Series 2012	Suffolk Co (Riverhead) CSD	NY	Co-Mgr
11/15/2012	126.230	General Revenue Bonds	Series 2009 A-1	Triborough Bridge & Tunnel Auth	NY	Co-Mgr
11/15/2012	390.235	Unlimited Tax Refunding Bonds	Series 2012	Dallas ISD	TX	Co-Mgr
11/15/2012	5.420	GO Municipal Purpose Loan	2012 Series A	Melrose City-Massachusetts	MA	Co-Mgr
11/15/2012	350.000	Transportation Revenue Bonds	Series 2012 H	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
11/15/2012	51.250	Unlimited Tax Refunding Bonds	Series 2012-A	EI Paso Co (Ysleta) ISD	TX	Co-Mgr
11/15/2012	8.840	Unlimited Tax Refunding Bonds	Series 2012	Tarrant Co (Crowley) ISD	TX	Co-Mgr
11/14/2012	2.065	GO Limited Tax Park Bonds	Series 2012 B	Buffalo Grove Park Dt	IL	Sole
11/14/2012	8.745	Special Tax School Warrants	Series 2012	Mountain Brook Board of Education	AL	Sole
11/14/2012	13.975	General Obligation BANs	Series B	Hamden Town-Connecticut	CT	Sole
11/14/2012	52.070	Special Tax Refunding Bonds	Series 2012	Ernest N Morial Exhibition Hall Auth	LA	Co-Mgr
11/13/2012	2.270	GO School Building Ref Bonds	Series 2012 A	Chisago Co (Rush) ISD #139	MN	Sole
11/13/2012	3.370	GO Promissory Notes		Menasha Town-Wisconsin	WI	Sole
11/09/2012	2.210	GO School Bonds		Worcester Co (Nashoba) RSD	MA	Sole
11/09/2012	9.000	Collateralized Revenue Bonds	Series 2012	Lee Co Housing Finance Authority	FL	Sole
11/08/2012	5.135	Student & Pkg Sys Ref Rev Bonds	Series 2012	Johnson Co Comm College	KS	Sole
11/08/2012	39.325	Ed Facs Rev Ref & Imp Bonds	Series 2012	Franklin Co Hlth & Ed Facs Bd	TN	Lead
11/07/2012	2.845	GO Refunding Bonds	Series 2012 B	Medina-Minnesota	MN	Sole
11/07/2012	6.100	GO Capital Improvement Plan Bonds	Series 2012 A	Medina-Minnesota	MN	Sole
11/07/2012	57.500	Comb Public Utility Rev Ref Bonds	Series 2012	Griffin City-Georgia	GA	Sole
11/07/2012	7.445	Water & Sewerage Rev Ref Bonds	Series 2012	Paulding Co-Georgia	GA	Sole
11/07/2012	6.940	Water Revenue Bonds	Series 2012	Leeds Water Works Board	AL	Sole
11/07/2012	49.805	Installment Purch Rev Ref Bonds	Series 2012	Bldg Equity Sooner For Tommorrow	SC	Co-Mgr
11/07/2012	42.740	Multi-Family Hsg Ref Rev Bonds	2012 Series 1	Missouri Housing Dev Commission	MO	Co-Mgr
11/07/2012	50.355	Affordable Housing Revenue Bonds	2012 Series C	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
11/06/2012	17.465	Water & Sewerage Rev Ref Bonds	Series 2012 A	Henry Co Water and Sewer Auth	GA	Sole
11/06/2012	9.585	GO School Building Ref Bonds	Series 2012 A	Winona Co (Winona) ISD #861	MN	Sole
11/06/2012	60.000	Educational Facilities Rev Bonds	Series 2012	Virginia College Building Auth	VA	Co-Mgr
11/05/2012	9.950	General Obligation Bonds	Series 2012	Sevier Co-Tennessee	TN	Sole
11/05/2012	12.570	Construction Bonds		Sebastian Co (Fort Smith) SSD#100	AR	Lead
11/01/2012	6.000	Ltd Tax Certs of Indebtedness	Series 2012	Caddo Parish-Louisiana	LA	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/01/2012	19.430	Refunding Bonds		Benton Co (Rogers) SD #30	AR	Lead
11/01/2012	8.885	Refunding Bonds		Jackson Co (Newport) SSD	AR	Sole
11/01/2012	3.595	Refunding & Construction Bonds		Benton Co (Gentry) SD #19	AR	Sole
11/01/2012	4.355	Refunding Bonds		Poinsett Co (Harrisburg) SD #6	AR	Sole
11/01/2012	9.905	GO Refunding Bonds	Series 2012 A	Sugar Land City-Texas	TX	Sole
11/01/2012	5.980	Refunding Bonds		Nevada Co (Prescott) SD #14	AR	Sole
11/01/2012	4.980	GO Promissory Bonds	Series 2012 B	Wisconsin Indianhead Tech Coll Dt	WI	Sole
11/01/2012	1.525	Water & Sewer Rev Ref & Imp Bonds	Series 2012	Pea Ridge-Arkansas	AR	Sole
11/01/2012	8.395	Lease Refunding Revenue Bonds	Series 2012 A	Montgomery Co Revenue Auth	MD	Sole
11/01/2012	17.640	Lease Revenue Refunding Bonds	Series 2012	Riverside Co Public Fin Authority	CA	Sole
11/01/2012	9.260	Unlimited Tax Refunding Bonds	Series 2012	Brushy Creek MUD	TX	Sole
11/01/2012	30.460	Unlimited Tax Refunding Bonds	Series 2012 B	Tarrant Co (Mansfield) ISD	TX	Lead
11/01/2012	2.475	State Gasoline Tax Antic Warrants	Series 2012	Pike Co-Alabama	AL	Sole
11/01/2012	2.750	Unlimited Tax Refunding Bonds	Series 2012	Paseo Del Este MUD #10	TX	Sole
11/01/2012	9.280	Unlimited Tax Refunding Bonds	Series 2012 A	Rockwall ISD	TX	Lead
11/01/2012	8.395	Limited Tax Refunding Bonds	Series 2012	Lampasas Co ISD	TX	Sole
11/01/2012	2.875	General Obligation Bonds	Series 2012	Southaven City-Mississippi	MS	Sole
11/01/2012	6.000	General Obligation Bonds	Series 2012	Tupelo City-Mississippi	MS	Sole
11/01/2012	146.390	Unlimited Tax Refunding Bonds	Series 2012 A	Comal ISD	TX	Lead
11/01/2012	5.000	Comb Tax&Pledge Rev Certs of Obli	Series 2012	Joshua City-Texas	TX	Sole
11/01/2012	67.155	Higher Ed Revenue Imp & Ref Bonds	Series 2012	Olmos Park Higher Ed Facs Corp	TX	Lead
11/01/2012	6.095	GO Refunding Bonds	Series 2012	San Angelo City-Texas	TX	Lead
11/01/2012	8.900	School Building Revenue Bonds	Series of 2012	Laurel Co SD Finance Corp	KY	Sole
11/01/2012	6.000	GO Promissory Notes	Series 2012 B	Northeast Wisconsin Tech Coll Dt	WI	Co-Mgr
11/01/2012	.720	GO School Tech & Equip Bonds	2012 Series	Milwaukee Co (Whitefish) TSD	MI	Co-Mgr
11/01/2012	3.375	Unlimited Tax Bonds	Series 2012	Brazoria Co MUD #25	TX	Co-Mgr
11/01/2012	3.000	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #123	TX	Co-Mgr
11/01/2012	75.965	Unli Tax School Bldg & Ref Bonds	Series 2012 A	Harris Co (Cypress-Fairbanks) ISD	TX	Co-Mgr
11/01/2012	15.000	GO School Bonds		Wakefield Town-Massachusetts	MA	Co-Mgr
11/01/2012	205.215	Unltd Tax School Bldg & Ref Bonds	Series 2012 A	Montgomery Co (Conroe) ISD	TX	Co-Mgr
11/01/2012	6.425	Unlimited Tax Bonds	Series 2012	Harris Co MUD #290	TX	Co-Mgr
11/01/2012	480.000	Joint Revenue Improvement Bonds	Series 2012 H	Dallas & Fort Worth Cities-Texas	TX	Co-Mgr
11/01/2012	585.330	First Tier Revenue Ref Bonds	Series 2012-A	Texas Dept of Transportation	TX	Co-Mgr
10/31/2012	369.105	School Dt Rev Fin Prog Rev Bonds	Series 2012 F-K	NYS Dorm Authority	NY	Lead
10/31/2012	163.000	Special Obligation Bonds	Series 2012	Mississippi Development Bank	MS	Sole
10/31/2012	214.495	GO Refunding Bonds	Series 2012	Dallas City-Texas	TX	Co-Mgr
10/30/2012	1.890	Water Revenue Refunding Bonds	Series 2012 B	Terrebonne Parish Waterworks Dt #1	LA	Sole
10/30/2012	17.300	Water Revenue Bonds	Series 2012 A	Terrebonne Parish Waterworks Dt #1	LA	Sole
10/30/2012	5.000	GO School Building Bonds	Series 2012	Truth or Consequences MSD #6	NM	Sole
10/30/2012	221.925	Rental Housing Bonds	2012 Series D	Virginia Housing Dev Authority	VA	Lead
10/30/2012	2.545	General Obligation Bonds	Series 2012 A	Breckenridge City-Minnesota	MN	Sole
10/30/2012	1.265	Ltd Tax School Refunding Bonds	Series 2012	Gibson Co (Trenton) SSD	TN	Sole
10/30/2012	15.765	Public Improvement Ref Bonds	Series 2012	Chautauqua Co-New York	NY	Sole
10/30/2012	36.000	GO Co Dt Sch Imp & Ref Bonds	Series 2012 B	Wilson Co-Tennessee	TN	Lead
10/30/2012	3.300	GO Refunding Bonds	2012 Series	Waterville-Maine	ME	Sole
10/30/2012	14.740	Revenue Refunding Bonds	Series 2012	Lafayette Public Trust Fin Auth	LA	Co-Mgr
10/30/2012	916.350	Sr Dedicated Sales Tax Ref Bonds	2012 Series B	Massachusetts School Bldg Auth	MA	Co-Mgr
10/30/2012	213.845	Tpk & Motor License Fd Rev Bonds	Series B of 2012	Pennsylvania Turnpike Commission	PA	Co-Mgr
10/25/2012	78.115	GO Refunding Bonds	2012 Series	San Bernardino Co (Fontana) USD	CA	Lead
10/25/2012	2.225	Revenue Refunding Bonds	Series 2012 A	Paulding Co Industrial Bldg Auth	GA	Sole
10/25/2012	5.090	Revenue Refunding Bonds	Series 2012 B	Paulding Co Industrial Bldg Auth	GA	Sole
10/25/2012	16.295	Homeownership Opportunity Bonds	Series 63-C	Rhode Island Hsg & Mtg Fin Corp	RI	Co-Mgr
10/25/2012	23.655	Homeownership Opportunity Bonds	Series 63-A & B	Rhode Island Hsg & Mtg Fin Corp	RI	Co-Mgr
10/25/2012	959.466	Dedicated Tax Fund Ref Bonds	Series 2012 A	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
10/25/2012	64.030	Public Improvement Serial Bonds	2012 Series B	Suffolk Co-New York	NY	Co-Mgr
10/24/2012	3.155	GO Limited Tax Debt Certificates	Series 2012	Lake Co (Zion-Benton) HSD #126	IL	Sole
10/24/2012	14.425	General Obligation Bonds	2012 Series C	Westchester Co-New York	NY	Lead
10/23/2012	3.030	GO Corporate Purpose Bonds	Series 2012 A	Whitefish Bay Village-Wisconsin	WI	Sole
10/23/2012	3.850	School District Ref Serial Bonds	Series 2012	Ulster Co (Onteora) CSD	NY	Sole
10/23/2012	124.225	Special Obligation Bonds	Series 2012-A	Alabama Incentives Fin Auth	AL	Lead
10/23/2012	195.885	Limited Tax Refunding Bonds	Series 2012	New Orleans City-Louisiana	LA	Lead
10/23/2012	1,125.000	General Obligation Bonds	2013 Ser A-1, B & C	New York City-New York	NY	Co-Mgr
10/18/2012	8.255	GO Park Refunding Bonds	Series 2012 C	Glenview Park Dt	IL	Sole
10/18/2012	27.235	School Building Revenue Bonds	Series 2012 D	Jefferson Co SD Fin Corp	KY	Lead
10/18/2012	4.480	GO Public Improvement Bonds	Series 2012	Lexington City-Tennessee	TN	Sole
10/18/2012	3.411	General Improvement Bonds		Denville Twp-New Jersey	NJ	Co-Mgr
10/18/2012	1,096.970	Unemploy Compensation Rev Bonds	Series 2012 B	Pennsylvania Eco Dev Fin Au	PA	Co-Mgr
10/18/2012	1,430.435	Unemploy Compensation Rev Bonds	Series 2012 A	Pennsylvania Eco Dev Fin Au	PA	Co-Mgr
10/18/2012	60.605	State Personal Inc Tax Rev Bonds	Series 2012 F	NYS Dorm Authority	NY	Co-Mgr
10/18/2012	817.055	State Personal Inc Tax Rev Bonds	Series 2012 D & E	NYS Dorm Authority	NY	Co-Mgr
10/17/2012	5.915	GO School Bldg & Refunding Bonds	Series 2012	Valencia Co (Los Lunas) SD #1	NM	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/17/2012	4.545	GO Improvement & Refunding Bonds	Series 2012	Hutto City-Texas	TX	Lead
10/17/2012	5.000	GO Improvement Bonds	Series 2012 A	Hutto City-Texas	TX	Lead
10/17/2012	25.390	Economic Dev Revenue & Ref Bonds	Series 2012 A	Newport News Eco Dev Auth	VA	Lead
10/17/2012	25.950	Economic Dev Revenue & Ref Bonds	Series 2012 B	Newport News Eco Dev Auth	VA	Lead
10/17/2012	99.360	State Capital Project Bonds II	2012 Series A	Alaska Housing Finance Corp	AK	Co-Mgr
10/17/2012	13.065	Ed Athletic Facs Imp Rev Bonds	Series 2012 C	Florida St University Fin Assist	FL	Co-Mgr
10/16/2012	9.000	2012-2013 TRAns	Series A	Richmond City-California	CA	Sole
10/16/2012	14.510	Housing Finance Program Bonds	2012 Series B	North Dakota Housing Fin Agency	ND	Co-Mgr
10/16/2012	50.000	Housing Finance Program Bonds	2012 Series A	North Dakota Housing Fin Agency	ND	Co-Mgr
10/15/2012	2.520	GO Refunding Bonds	Series 2012	Rogersville Town-Tennessee	TN	Sole
10/15/2012	1.220	School District Serial Bonds	Series 2012	Monroe Co (Webster) CSD	NY	Sole
10/15/2012	8.385	Limited Tax Refunding Bonds	Series 2012	Bell Co-Texas	TX	Lead
10/15/2012	2.199	GO Qual Energy Conservation Bonds		Georgetown-Massachusetts	MA	Sole
10/15/2012	3.895	Unlimited Tax Refunding Bonds	Series 2012	Cherokee Co (Jacksonville) ISD	TX	Lead
10/15/2012	8.210	Unlimited Tax Refunding Bonds	Series 2012	Potter Co (River Road) ISD	TX	Lead
10/15/2012	1.710	Unltd Tax Refunding Bonds	Series 2012	Armstrong Co (Claude) ISD	TX	Sole
10/15/2012	12.244	GO Municipal Purpose Loan Bonds	Series of 2012	Needham Town-Massachusetts	MA	Co-Mgr
10/12/2012	28.865	General Obligation Bonds	2012 Series D	Boston City-Massachusetts	MA	Co-Mgr
10/11/2012	4.421	GO & GO Sales Tax Bonds	Series 2012 A & B	Chattahoochee Co SD	GA	Sole
10/11/2012	3.400	GO Capital Outlay Notes	Series 2012	De Kalb Co-Tennessee	TN	Sole
10/11/2012	7.700	Water Control & Imp Ref Bonds	Series 2012	Northern Palm Beach Co Imp Dt	FL	Sole
10/11/2012	6.320	Refunding Tax Antic Warrants	Series 2012	Limestone Co Board of Education	AL	Sole
10/11/2012	3.185	GO Ltd Tax Debt Certificates	Series 2012	Buffalo Grove Park Dt	IL	Sole
10/11/2012	10.000	General Obligation Bonds	Series 2012 D	Beaufort Co SD	SC	Co-Mgr
10/10/2012	25.000	GO Improvement Warrants	Series 2012-C	Mobile Co-Alabama	AL	Lead
10/10/2012	281.315	Special School Purpose Rev Bonds	2012 Series A	NYS Municipal Bond Bank	NY	Co-Mgr
10/09/2012	3.810	GO Refunding Bonds	Series 2012 B	Geneva Park Dt	IL	Sole
10/09/2012	4.255	General Obligation School Bonds	Series 2012	White Co SD	GA	Sole
10/09/2012	32.025	Project Notes	Series 2012	Burlington Co Bridge Commission	NJ	Sole
10/04/2012	34.385	Special Program Refunding Bonds	Series 2012 D	Indiana Bond Bank	IN	Sole
10/04/2012	15.000	Public Sch Rev Fin Prog Rev Bonds	Series 2012 B	Rhode Island Hlth & Ed Bldg Corp	RI	Sole
10/04/2012	36.480	GO Refunding Bonds	2012 Series C	Sacramento Co (San Juan) USD	CA	Co-Mgr
10/04/2012	7.520	GO Refunding Bonds	2012 Series F-1	Connecticut	CT	Co-Mgr
10/04/2012	60.745	General Obligation Bonds	2012 Series E-2	Connecticut	CT	Co-Mgr
10/04/2012	62.270	GO Refunding Bonds	2012 Series F-2	Connecticut	CT	Co-Mgr
10/04/2012	219.390	General Obligation Bonds	2012 Series E-1	Connecticut	CT	Co-Mgr
10/04/2012	1,776.240	Various Purpose GO & Ref Bonds		California	CA	Co-Mgr
10/04/2012	9.192	Various Purpose Serial Bonds	Series 2012	North Hempstead Town-New York	NY	Co-Mgr
10/03/2012	96.195	Sales Tax Revenue Refunding Bonds	Series 2012 C	Orange Co-Florida	FL	Lead
10/03/2012	37.500	GO Public Imp Refunding Bonds	Series 2012	Henrico Co-Virginia	VA	Lead
10/02/2012	7.370	GO School Refunding Bonds	Series 2012	Webster Parish (Springhill) SD #8	LA	Sole
10/02/2012	6.080	Water Sys Refunding Revenue Bonds	Series 2012 A	Hardin Co Water Dt #2	KY	Sole
10/02/2012	9.000	TANs	Series 2012	Dougherty Co SD	GA	Sole
10/01/2012	7.285	Water & Sewer Revenue Bonds	Series 2012	El Dorado-Arkansas	AR	Sole
10/01/2012	10.000	Construction Bonds	Series A	Pulaski Co (No Little Rock) SD #1	AR	Sole
10/01/2012	7.980	Consolidated Fund Revenue Bonds	Series 2012	Parker Co Jr College Dt	TX	Sole
10/01/2012	12.240	GO Promissory Notes	Series 2012 B	Madison City-Wisconsin	WI	Sole
10/01/2012	5.480	GO Refunding Bonds	Series 2012 A	Missoula City-Montana	MT	Sole
10/01/2012	3.440	Refunding Bonds		Franklin Co (County Line) SD #1	AR	Sole
10/01/2012	27.805	Unlimited Tax Refunding Bonds	Series 2012 A	Collin Co (Plano) ISD	TX	Lead
10/01/2012	40.030	Unlimited Tax Refunding Bonds	Series 2012-D	Denton ISD	TX	Lead
10/01/2012	19.325	Building Authority Bonds	Series 2012 A	Oakland Co Building Authority	MI	Co-Mgr
10/01/2012	3.925	Unlimited Tax Bonds	Series 2012	Harris-Fort Bend Co MUD#3	TX	Co-Mgr
10/01/2012	2.500	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #165	TX	Co-Mgr
10/01/2012	6.210	Unltd Tax Levee Improvement Bonds	Series 2012	Fort Bend Co Levee Imp Dt #19	TX	Co-Mgr
10/01/2012	1.500	Unlimited Tax Bonds	Series 2012 A	Northeast Travis Co Util Dt	TX	Co-Mgr
10/01/2012	3.970	Unlimited Tax Bonds	Series 2012	Brazoria Co MUD #34	TX	Co-Mgr
10/01/2012	16.075	Contract Revenue Bonds	Series 2012	Cinco Southwest MUD #1	TX	Co-Mgr
10/01/2012	24.875	Unlimited Tax Refunding Bonds	Series 2012 C	Denton ISD	TX	Co-Mgr
10/01/2012	15.665	Higher Education Rev Ref Bonds	Series 2012	Trinity Higher Ed Facs Corp	TX	Co-Mgr
10/01/2012	98.960	Water Revenue Refunding Bonds	Series 2012 A	Tarrant Regional Water Dt	TX	Co-Mgr
09/28/2012	28.655	General Improvement Bonds	Series 2012	Brick Twp-New Jersey	NJ	Lead
09/28/2012	1,268.445	Transportation Rev Ref Bonds	Series 2012 F	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
09/27/2012	1.940	Water & Sewerage Rev Ref Bonds	Series 2012 B	Thomson City & McDuffie Co- Georgia	GA	Sole
09/27/2012	9.870	Water & Sewerage Rev Ref Bonds	Series 2012 A	Thomson City & McDuffie Co- Georgia	GA	Sole
09/27/2012	3.905	GO Refunding Bonds	Series D of 2012	Newport News City-Virginia	VA	Lead
09/27/2012	2.265	General Obligation Bonds	2012 Series B	Auburn City-Maine	ME	Sole
09/27/2012	11.570	General Obligation Bonds	2012 Series A	Auburn City-Maine	ME	Sole
09/27/2012	8.100	Revenue Bonds	Series 2012 A	Hawaii Health Systems Corp	HI	Sole
09/27/2012	22.760	GO Unlimited Tax Refunding Bonds	2012 Series	Wayne Co (River Rouge) SD	MI	Co-Mgr
09/27/2012	105.710	Airport System Revenue Bonds	Series 2012 Q-2	Broward Co-Florida	FL	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
09/27/2012	515.620	Airport System Revenue Bonds	Series 2012 Q-1	Broward Co-Florida	FL	Co-Mgr
09/26/2012	15.295	Ltd Tax School Refunding Bonds	2012 Series II & III	Rochester City-New York	NY	Sole
09/26/2012	4.795	Commonwealth Port Fund Ref Bonds	Series 2012 C	Virginia Port Authority	VA	Lead
09/26/2012	45.230	Commonwealth Port Fund Ref Bonds	Series 2012 B	Virginia Port Authority	VA	Lead
09/26/2012	38.465	General Obligation Bonds	2012 Series C	New Hampshire Muni Bond Bank	NH	Co-Mgr
09/25/2012	31.745	School Refunding Bonds	Series 2012 D & E	Buffalo City-New York	NY	Lead
09/25/2012	8.665	GO Ltd Tax Var Purp Imp Ref Bonds	Series 2012	Willoughby City-Ohio	OH	Sole
09/25/2012	50.000	General Obligation Bonds	Ser of Sept 2012	Illinois	IL	Sole
09/25/2012	9.075	Ltd Tax GO & Refunding Bonds	2012 Series A	Snohomish Co-Washington	WA	Co-Mgr
09/20/2012	4.100	GO Altern Rev Park Ref Bonds	Series 2012 B	Glenview Park Dt	IL	Sole
09/20/2012	60.000	Public Proj Construction Notes	Series D-2012-1	Kentucky Rural Water Fin Corp	KY	Sole
09/20/2012	4.540	Water Control & Imp Ref Bonds	Series 2012	Northern Palm Beach Co Imp Dt	FL	Sole
09/20/2012	158.310	Housing Bonds	2012 Series C & D	Massachusetts Housing Fin Auth	MA	Co-Mgr
09/19/2012	5.300	School District Serial Bonds	Series 2012	Suffolk Co (So Huntington) UFSD	NY	Lead
09/19/2012	43.040	Utility System Revenue Ref Bonds	Series 2012 A	West Palm Beach City-Florida	FL	Lead
09/19/2012	5.900	Single Family Housing Rev Bonds	Series 161	Massachusetts Housing Fin Auth	MA	Co-Mgr
09/19/2012	32.120	Single Family Housing Rev Bonds	Series 160	Massachusetts Housing Fin Auth	MA	Co-Mgr
09/19/2012	234.720	Lease Revenue Bonds	Series 2012 A	NYS Dorm Authority	NY	Co-Mgr
09/18/2012	1.295	GO Capital Imp Plan Bonds	Series 2012 B	Goodhue Co-Minnesota	MN	Sole
09/18/2012	14.235	GO School District Ref Bonds	Series 2012 B	Onondaga Co (No Syracuse) CSD	NY	Sole
09/18/2012	1.580	GO Municipal Purpose Loan Bonds	Series of 2012	Boxford Town-Massachusetts	MA	Co-Mgr
09/17/2012	1.030	GO Refunding Bonds		Walworth Co (Fontana) JSD#8	WI	Sole
09/15/2012	25.930	GO School Building Ref Bonds	Series 2012 B	Carver Co (Watertown-Mayer) ISD #111	MN	Lead
09/15/2012	34.910	Pass-Through Toll Rev & Tax Bonds	Series 2012	Bowie Co-Texas	TX	Lead
09/15/2012	57.460	Ultd Tax School Building Bonds	Series 2012 A	Lubbock ISD	TX	Co-Mgr
09/15/2012	23.915	Water & Sewer System Rev Bonds	Series 2012	Travis Co Water Ctl & Imp Dt #17	TX	Co-Mgr
09/15/2012	9.150	Unlimited Tax Refunding Bonds	Series 2012 A	Tarrant Co (Eagle Mountain- Saginaw) ISD	TX	Co-Mgr
09/15/2012	10.000	Unlimited Tax Sch Building Bonds	Series 2012 B	Tarrant Co (Eagle Mountain- Saginaw) ISD	TX	Co-Mgr
09/13/2012	3.165	General Obligation Bonds	Series 2012 B	Derby City-Kansas	KS	Sole
09/13/2012	3.595	Park & Recreation District Bonds	Series of 2012	Franklin-Indiana	IN	Sole
09/13/2012	16.500	Revenue BANs	Series 2012	Wisconsin Rural Wtr Constr Comm	WI	Sole
09/13/2012	149.735	Comb Util Sys 1st Lien Ref Bonds	Series 2012 D	Houston City-Texas	TX	Co-Mgr
09/12/2012	13.500	GO School Bonds	Series 2012	St James Parish SD #1	LA	Lead
09/12/2012	5.360	Special Obligation Bonds	Series 2012 B	St Louis Co-Missouri	MO	Sole
09/12/2012	1.640	GO Park Refunding Bonds	Series 2012 B	Deerfield Park Dt	IL	Sole
09/12/2012	33.745	School District Refunding Bonds	2012 Series B	Patchogue-Medford UFSD	NY	Sole
09/12/2012	17.025	Utility System Ref Revenue Bonds	Series 2012	Fort Myers City-Florida	FL	Sole
09/12/2012	5.715	GO Refunding Bonds	Series 2012	North Brunswick Twp-New Jersey	NJ	Sole
09/12/2012	6.400	Gen Airport Sr Lien Rev Ref Bonds	Series 2012 C	Chicago City-Illinois	IL	Co-Mgr
09/12/2012	722.495	Gen Airport Sr Lien Rev Ref Bonds	Series 2012 A & B	Chicago City-Illinois	IL	Co-Mgr
09/11/2012	6.815	GO Alt Rev Comm College Bonds	Series 2012	Kishwaukee Comm Coll Dt #523	IL	Sole
09/11/2012	132.285	Hospital Revenue Ref Bonds	Series 2012	Miami Beach Health Facs Auth	FL	Sole
09/10/2012	30.930	GO Refunding Bonds	Series 2012	West Deptford Twp-New Jersey	NJ	Co-Mgr
09/06/2012	2.970	GO Tax Increment Refunding Bonds	Series 2012 B	Richfield City-Minnesota	MN	Sole
09/06/2012	7.180	Water & Swr Ref & Imp Rev Bonds	Series 2012	Chatsworth Waterworks Commission	GA	Sole
09/06/2012	61.370	GO Public Facs Taxable Ref Bonds	Series 2012 B	Frederick Co-Maryland	MD	Sole
09/06/2012	13.185	Revenue Refunding Bonds	Series 2012	Lafayette Public Trust Fin Auth	LA	Sole
09/06/2012	5.970	GO School Building Ref Bonds	Series 2012 B	Wright Co (Monticello) ISD #882	MN	Co-Mgr
09/06/2012	523.065	State Personal Inc Tax Rev Bonds	Series 2012 A	NYS Thruway Authority	NY	Co-Mgr
09/05/2012	8.015	Gen Imp & Wtr Swr Util Ref Bonds	Series 2012 A-C	Millville City-New Jersey	NJ	Sole
09/05/2012	3.730	Refunding School Bonds		Rumson-Fairhaven RHSD	NJ	Sole
09/05/2012	6.700	GO Promissory Notes	Series 2012 B	Waukesha Area Tech College Dt	WI	Sole
09/05/2012	6.550	Revenue Warrants	Series 2012-A	St Clair Co Public Bldg Auth	AL	Sole
09/05/2012	39.015	Revenue Refunding Bonds	Series 2012	Louisiana Gov Env & Comm Dev	LA	Sole
09/05/2012	186.535	Industrial Development Rev Bonds	Series 2012 B & C	Sanger Industrial Dev Corp	TX	Sole
09/05/2012	105.875	Central Valley Proj Water Sys Rev	Series AL	California Dept of Wtr Resources	CA	Co-Mgr
09/04/2012	30.445	GO Refunding Bonds	Series 2012	Naperville City-Illinois	IL	Lead
09/01/2012	2.435	Refunding Bonds		Washington Co (West Fork) SD #141	AR	Sole
09/01/2012	9.210	Unltd Tax School Building Bonds	Series 2012	Montague Co (Bowie) ISD	TX	Sole
09/01/2012	9.210	GO Refunding & Improvement Bonds	Series 2012	Commerce City-Texas	TX	Lead
09/01/2012	2.325	Unlimited Tax Refunding Bonds	Series 2012	Montgomery Co MUD #47	TX	Sole
09/01/2012	9.765	General Obligation Bonds	Series 2012	Urbandale City-Iowa	IA	Sole
09/01/2012	.650	Refunding Bonds		Clay Co (Piggott) SD #52	AR	Sole
09/01/2012	21.400	General Obligation Bonds		Trumbull Town-Connecticut	CT	Lead
09/01/2012	1.955	School Building Ref Revenue Bonds	2nd Series of 2012	Harlan County School District Finance Corporation	KY	Sole
09/01/2012	3.275	Refunding Bonds		Independence Co (Southside) SD #3	AR	Sole
09/01/2012	4.270	Comb Tax & Rev Certs of Oblig	Series 2012 A	Bedford City-Texas	TX	Sole
09/01/2012	1.730	Comb Tax & Revenue Cert of Oblig	Series 2012	Blanco Co-Texas	TX	Sole
09/01/2012	5.500	GO Capital Improvements Bonds	Series 2012	Oxford City-Mississippi	MS	Sole
09/01/2012	4.545	Unlimited Tax Bonds	Series 2012	Harris Co MUD #396	TX	Co-Mgr
09/01/2012	6.240	Public Utility Rev & Ref Bonds	Series 2012 E	Moorhead City-Minnesota	MN	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
09/01/2012	2.870	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #185	TX	Co-Mgr
08/31/2012	3.455	Power Park Sys Ref Rev Bonds	Issue Two Ser 25	Jacksonville Electric Authority	FL	Co-Mgr
08/31/2012	81.680	Power Park Sys Ref Rev Bonds	Issue Two Ser 25	Jacksonville Electric Authority	FL	Co-Mgr
08/30/2012	9.940	Ltd Tax GO Refunding Bonds	Series 2012	Madison City-Mississippi	MS	Sole
08/30/2012	6.000	General Obligation Bonds	Series 2012 B	St Charles Parish Hosp Service Dt #1	LA	Lead
08/30/2012	8.000	General Obligation Bonds	Series 2012 A	St Charles Parish Hosp Service Dt #1	LA	Lead
08/30/2012	15.565	Refunding COPs	2012 Series	Alameda Co (Hayward) USD	CA	Lead
08/30/2012	140.640	Electric System Revenue Bonds	Series Three 2012 B	Jacksonville Electric Authority	FL	Co-Mgr
08/30/2012	9.340	School District Serial Bonds	Series 2012	Westchester Co (Yorktown) CSD	NY	Co-Mgr
08/28/2012	21.555	GO School Building Ref Bonds	Series 2012 B	Lyon Co (Marshall) ISD #413	MN	Lead
08/28/2012	171.860	GO Refunding Bonds	Series 2012 F	Mississippi	MS	Lead
08/28/2012	167.840	GO Refunding Bonds	Series 2012	New Orleans City-Louisiana	LA	Co-Mgr
08/28/2012	1,050.000	Future Tax Secured Sub Bonds	2013 Series A-1 & B	NYC Transitional Finance Auth	NY	Co-Mgr
08/28/2012	71.985	GO Refunding Bonds	Series 2012 E	Mississippi	MS	Co-Mgr
08/27/2012	6.000	GO Corporate Purpose Bonds	Series 2012	Buffalo Grove City-Illinois	IL	Sole
08/23/2012	9.860	General Obligation Bonds	Series of 2012	Northumberland Co (Line Mountain) SD	PA	Sole
08/23/2012	.480	GO BANs		Hamden Town-Connecticut	CT	Sole
08/23/2012	24.705	General Obligation Bonds	Issue of 2012	Hamden Town-Connecticut	CT	Lead
08/23/2012	53.480	Drain Bonds	Series 2012 A	Pontiac Wastewater Treatment Fac Drg Dt	MI	Sole
08/23/2012	20.000	School Improvement Bonds	Series B 2012	Maricopa Co (Washington) ESD #6	AZ	Co-Mgr
08/23/2012	109.605	Electric System Sub Rev Bonds	2012 Series B	Jacksonville Electric Authority	FL	Co-Mgr
08/23/2012	350.000	Health Care Revenue Bonds	Series 2012 A & B	Fairfax Co Industrial Dev Auth	VA	Co-Mgr
08/23/2012	1,236.898	General Revenue Refunding Bonds	Series 2012 B	Triborough Bridge & Tunnel Auth	NY	Co-Mgr
08/23/2012	6.230	GO Municipal Purpose Loan Bonds	2012 Series B	Easton Town-Massachusetts	MA	Co-Mgr
08/23/2012	10,000.000	RANs	2012-13 Series A-1&2	California	CA	Co-Mgr
08/22/2012	1.700	GO Refunding Bonds	Series 2012 B	Daviess Co-Kentucky	KY	Sole
08/22/2012	6.515	GO Refunding Bonds	Series 2012 A	Daviess Co-Kentucky	KY	Sole
08/22/2012	10.000	GO Urban Renewal Hospital Bonds	Series 2012	Dickinson Co-Iowa	IA	Sole
08/22/2012	9.900	GO Refunding Bonds	Series 2012	Champaign City-Illinois	IL	Sole
08/22/2012	28.140	Energy Facility Revenue Bonds	Series 2012 B	New Jersey Economic Dev Auth	NJ	Sole
08/22/2012	51.265	Energy Facility Revenue Bonds	Series 2012 A	New Jersey Economic Dev Auth	NJ	Sole
08/22/2012	17.813	Public Improvement Serial Bonds	Series 2012	Clarkstown Town-New York	NY	Co-Mgr
08/22/2012	75.350	Housing Bonds	2012 Series A & B	Massachusetts Housing Fin Auth	MA	Co-Mgr
08/21/2012	39.075	Rental Housing Bonds	2012 Series B	Virginia Housing Dev Authority	VA	Lead
08/21/2012	75.000	Rental Housing Bonds	2012 Series C	Virginia Housing Dev Authority	VA	Sole
08/21/2012	6.240	GO Refunding Bonds	Series 2012- A	Mobile Co-Alabama	AL	Lead
08/21/2012	8.155	GO Refunding Bonds	Series 2012-B	Mobile Co-Alabama	AL	Lead
08/21/2012	9.280	GO Sales Tax Bonds	Series 2012	Ware Co SD	GA	Sole
08/21/2012	15.055	GO Refunding Bonds	Issue of 2012	Danbury City-Connecticut	CT	Sole
08/21/2012	468.915	Unlimited Tax GO Bonds	Series 2012 A	Cook Co (Chicago) SD BOE	IL	Co-Mgr
08/20/2012	7.635	General Obligation Bonds	Series A of 2012	Northampton Co (Nazareth) ASD	PA	Lead
08/20/2012	3.765	GO Refunding Bonds	Series 2012 B	River Falls City-Wisconsin	WI	Sole
08/20/2012	1,263.365	Transportation Rev Ref Bonds	Series 2012 D	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
08/17/2012	.675	GO Limited Tax Drain Bonds	2012 Series	Gilbert & West Drain Drainage Dt	MI	Lead
08/16/2012	3.780	GO Refunding & Improvement Bonds	Series 2012 B	Crossville City-Tennessee	TN	Sole
08/16/2012	20.455	Student Housing Revenue BANs	Series 2012 C-1	Tioga Co Industrial Dev Auth	PA	Sole
08/16/2012	14.833	Student Housing Revenue Bonds	Series 2012 A & B	Tioga Co Industrial Dev Auth	PA	Sole
08/16/2012	766.140	Sr Dedicated Sales Tax Ref Bonds	2012 Series A	Massachusetts School Bldg Auth	MA	Co-Mgr
08/16/2012	178.365	Water & Sewer Sys Sub & Rev Bonds	2012 Series B	Jacksonville Electric Authority	FL	Co-Mgr
08/15/2012	6.000	GO School Bonds	Series 2012	Linn Co (College) CSD	IA	Sole
08/15/2012	6.820	School Building Ref Rev Bonds	Series of 2012	Lincoln Co SD Finance Corp	KY	Sole
08/15/2012	4.750	School Building Ref Revenue Bonds	Series 2012 C	Marion Co SD Fin Corp	KY	Sole
08/15/2012	2.255	Water Revenue Bonds	Series 2012 A	Moulton Water Works Board	AL	Sole
08/15/2012	4.485	Water Revenue Bonds	Series 2012 B	Moulton Water Works Board	AL	Sole
08/15/2012	4.755	Special Tax School Warrants	Series 2012 A-1&B-1	St Clair Co Board of Education	AL	Sole
08/15/2012	9.980	Special Tax School Warrants	Series 2012 A & B	St Clair Co Board of Education	AL	Sole
08/15/2012	6.440	GO Improvement Bonds	Series 2012	Nashville-Davidson Co Metro Govt	TN	Sole
08/15/2012	1.500	Fire District Serial Bonds	Series 2012	Centereach Fire Dt	NY	Sole
08/15/2012	1.500	Unltd Tax School Building Bonds	Series 2012	Coke Co (Robert Lee) ISD	TX	Sole
08/15/2012	25.715	GO Improvement & Refunding Bonds	Series 2012	Killeen City-Texas	TX	Lead
08/15/2012	9.275	Unlimited Tax Refunding Bonds	Series 2012	Harris Co (Crosby) ISD	TX	Lead
08/15/2012	27.675	Sales Tax Revenue Bonds	Series 2012	Frisco Economic Development Corp	TX	Sole
08/15/2012	29.300	Sales Tax Reveue Bonds	Series 2012	Frisco Economic Development Corp	TX	Sole
08/15/2012	19.635	Comb Tax Wtrwrks Cert of Oblig	Series 2012 B	League City-Texas	TX	Lead
08/15/2012	.315	Lease Revenue Bonds	Series 2012 B	New Hope Cultural Ed Facs Fin Corp	TX	Sole
08/15/2012	9.535	Lease Revenue Bonds	Series 2012 A	New Hope Cultural Ed Facs Fin Corp	TX	Sole
08/15/2012	53.975	Unltd Tax School Bldg & Ref Bonds	Series 2012	Collin Co (McKinney) ISD	TX	Lead
08/15/2012	8.250	Comb Tax&Pledge Rev Cert of Oblig	Series 2012	Cuero City-Texas	TX	Sole
08/15/2012	47.450	Dt Energy Sys Rev & Tax Ref Bonds	Series 2012 A	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
08/15/2012	140.345	GO Refunding Bonds	Series 2012 B	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
08/15/2012	47.700	GO Refunding Bonds	Issue of 2012 Ser A	New Haven City-Connecticut	CT	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
08/15/2012	46.970	GO Ref & Comb Tax Rev Cert Oblig	Series 2012 & A	League City-Texas	TX	Co-Mgr
08/14/2012	2.520	GO Tax Abatement Bonds	Series 2012 A	West St Paul City-Minnesota	MN	Sole
08/14/2012	14.050	Lease Revenue Refunding Bonds	Series 2012	Maryland Stadium Authority	MD	Sole
08/14/2012	160.430	Tax & Sub Lien Rev Ref Bonds	Series 2012 A	Harris Co-Texas	TX	Co-Mgr
08/14/2012	26.340	GO State & Loc Facs Loan Bonds	2012 Second Series A	Maryland	MD	Co-Mgr
08/09/2012	73.620	Electric Sytem Revenue Ref Bonds	Series 2012	Sikeston City-Missouri	MO	Co-Mgr
08/09/2012	100.420	Limited Project Revenue Bonds	2012 Series H	Regents of the Univ of California	CA	Co-Mgr
08/09/2012	899.275	Limited Project Revenue Bonds	2012 Series G	Regents of the Univ of California	CA	Co-Mgr
08/09/2012	10.820	Special Oblig Transpo Infra Bonds	2012 Series A	Vermont	VT	Co-Mgr
08/08/2012	1.900	General Obligation Bonds	Series 2012	North Spencer School Corp	IN	Sole
08/07/2012	4.975	First Mtg Refunding Revenue Bonds	Series 2012	Breathitt Co Justice Ctr Corp	KY	Sole
08/07/2012	1.340	First Mtg Refunding Revenue Bonds	Series 2012	Lincoln Co Justice Ctr Corp	KY	Sole
08/07/2012	41.615	Auxiliary Revenue Refunding Bonds	Series 2012	Louisiana St Univ & Agri & Mech Coll	LA	Lead
08/07/2012	5.415	School District Ref Serial Bonds	Series 2012	Schenectady Co (Niskayuna) CSD	NY	Sole
08/07/2012	1.835	School District Serial Bonds	Series 2012	Monroe Co (Gates-Chili) CSD	NY	Sole
08/07/2012	121.475	Revenue Bonds	Issue Three Ser Six	Jacksonville Electric Authority	FL	Co-Mgr
08/03/2012	72.000	Multi-Family Housing Rev Bonds	2012 Series E	NYC Housing Dev Corp	NY	Co-Mgr
08/02/2012	6.070	First Mortgage Ref Revenue Bonds	Series 2012	Johnson Co Justice Center Corp	KY	Sole
08/02/2012	15.940	Water Sewer & Gas Revenue Bonds	Series 2012	Scottsboro Wtrwks Swr & Gas Board	AL	Sole
08/02/2012	11.300	School District Refunding Bonds	Series 2012	Chautauqua Co (Jamestown) CSD	NY	Sole
08/02/2012	5.430	St Moral Oblig & Infra Rev Bonds	Series 2012 B	Virginia Resources Auth (VRA)	VA	Lead
08/02/2012	50.240	Infrastructure Revenue Bonds	Series 2012 B	Virginia Resources Auth (VRA)	VA	Lead
08/02/2012	28.635	GO Public Improvement Ref Bonds	Series 2012	Winchester City-Virginia	VA	Lead
08/02/2012	45.500	Affordable Housing Revenue Bonds	2012 Series B	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
08/01/2012	3.500	General Obligation Bonds	Series 2012	West Feliciana Parish-Louisiana	LA	Lead
08/01/2012	19.910	GO Unltd Tax Sch Bldg & Site Bonds	2012 Series	Berrien Co (Coloma) CSD	MI	Lead
08/01/2012	7.650	Wtrwks & Swr Sys Rev Ref Bonds	Series 2012	Lexington Town-South Carolina	SC	Sole
08/01/2012	28.390	Sewer Revenue Bonds	Series 2012	Little Rock City-Arkansas	AR	Lead
08/01/2012	40.630	Hospital Revenue Refunding Bonds	Series 2012 A & B	Warren Co-Kentucky	KY	Sole
08/01/2012	21.410	Unlimited Tax Refunding Bonds	Series 2012	Harris Co (Spring) ISD	TX	Lead
08/01/2012	3.000	Unlimited Tax Sch Building Bonds	Series 2012	Collin Co (Princeton) ISD	TX	Sole
08/01/2012	2.635	GO Improvement Bonds	Series 2012 A	Crystal City-Minnesota	MN	Sole
08/01/2012	14.855	Refunding Bonds		Benton Co (Siloam Spring) SD #21	AR	Lead
08/01/2012	33.400	Refunding Bonds		Benton Co (Siloam Spring) SD #21	AR	Lead
08/01/2012	4.545	Refunding Bonds		Craighead Co (Valley View) SD #58	AR	Sole
08/01/2012	3.500	Unlimited Tax School Bldg Bonds	Series 2012	Collin Co (Anna) ISD	TX	Sole
08/01/2012	2.830	GO Refunding Bonds	Series 2012	Montgomery City-Texas	TX	Sole
08/01/2012	2.035	Unltd Tax School Building Bonds	Series 2012	Hamshire-Fannet ISD	TX	Sole
08/01/2012	4.060	Unlimited Tax Refunding Bonds	Series 2012	Tarrant Co (Grapeland) ISD	TX	Sole
08/01/2012	6.315	Consolidated Fund Revenue Bonds	Series 2012	Odessa Jr College Dt	TX	Sole
08/01/2012	1.145	School Building Revenue Bonds	Second Ser of 2012	Harlan County School District Finance Corporation	KY	Sole
08/01/2012	3.165	Ltd Tax GO Refunding Bonds	Series 2012	South Padre Island-Texas	TX	Sole
08/01/2012	.785	Construction Bonds		White Co (Pangburn) SSD	AR	Sole
08/01/2012	8.795	Unlimited Tax Refunding Bonds	Series 2012	Grayson Co (Sherman) ISD	TX	Lead
08/01/2012	36.970	Rev Refunding & Improvement Bonds	Series 2012 A	Upper Trinity Regional Water Dt	TX	Lead
08/01/2012	39.895	GO Refunding Bonds	2012 Series A	Fresno USD	CA	Co-Mgr
08/01/2012	27.530	Unltd Tax School Building Bonds	Series 2012	Rusk Co (Tatum) ISD	TX	Co-Mgr
08/01/2012	5.880	Unlimited Tax Bonds	Series 2012	Williamson Co MUD #11	TX	Co-Mgr
08/01/2012	6.160	Unlimited Tax Refunding Bonds	Sereis 2012	Montgomery Co (Willis) ISD	TX	Co-Mgr
08/01/2012	103.790	Higher Educational Facs Bonds	Series 2012 B	Tennessee State School Bond Au	TN	Co-Mgr
08/01/2012	125.635	Higher Ed Facilities Ref Bonds	Series 2012 C	Tennessee State School Bond Au	TN	Co-Mgr
08/01/2012	208.295	Higher Educational Facs Bonds	Series 2012 A	Tennessee State School Bond Au	TN	Co-Mgr
08/01/2012	6.800	Water Supply System Bonds	Series 2012	Oakland Co-Michigan	MI	Co-Mgr
08/01/2012	537.210	Transit Sys Sales Surtax Rev Bond	Series 2012	Miami-Dade Co-Florida	FL	Co-Mgr
08/01/2012	6.120	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #57	TX	Co-Mgr
08/01/2012	155.085	Contract Tax Sub Ln Toll Rd Bonds	Series 2012	Fort Bend Grand Parkway Toll Road Auth	TX	Co-Mgr
08/01/2012	5.710	Utility System Revenue Bonds	Series 2012	Lumberton MUD	TX	Co-Mgr
08/01/2012	2.700	Unlimited Tax Park Bonds	Series 2012	Fort Bend Co Levee Imp Dt #10	TX	Co-Mgr
08/01/2012	9.175	Unlimited Tax Refunding Bonds	Series 2012	Galveston ISD	TX	Co-Mgr
08/01/2012	16.245	Wstwr Treat Rev Ref & Imp Bonds	Series 2012 A	Upper Trinity Regional Water Dt	TX	Co-Mgr
07/31/2012	4.745	GO Improvement Bonds	Series 2012 B	Spring Hill City-Kansas	KS	Sole
07/30/2012	66.035	Revenue & Refunding Bonds	Series 2012	New Jersey Hlth Care Fac Fin Au	NJ	Co-Mgr
07/27/2012	11.215	General Obligation Bonds	Series of 2012	Raynham Town-Massachusetts	MA	Co-Mgr
07/26/2012	3.330	General Obligation Bonds	Series of 2012	Clarion Co (Clarion-Limestone) ASD	PA	Sole
07/26/2012	1.240	GO Qualified Energy Cons Bonds	Series 2012 B	Spotsylvania Co-Virginia	VA	Sole
07/26/2012	13.976	GO Municipal Purpose Loan Bonds	Series of 2012	Burlington Town-Massachusetts	MA	Co-Mgr
07/26/2012	28.715	Full Faith Credit Proj Ref Bonds	Series 2012	Hillsboro City-Oregon	OR	Co-Mgr
07/26/2012	120.625	Federal Transportation Rev GANs	Series 2012 B	Virginia Transportation Board	VA	Co-Mgr
07/25/2012	3.745	Water Control & Imp Ref Bonds	Series 2012	Northern Palm Beach Co Imp Dt	FL	Sole
07/25/2012	12.180	Economic Dev Rev Ref Bonds	Series 2012	Anne Arundel Co-Maryland	MD	Lead
07/25/2012	20.000	Industrial Development Rev Bonds	Series 2012 A	Sanger Industrial Dev Corp	TX	Sole

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07/24/2012	3.860	Water & Sewer Rev Ref Bonds	Series 2012	Franklin City-Kentucky	KY	Sole
07/20/2012	37.600	General Obligation Bonds	Issue of 2012	Fairfield Town-Connecticut	CT	Lead Co-Mgr
07/20/2012	37.600	General Obligation Bonds	Issue of 2012	Fairfield Town-Connecticut	CT	Lead Co-Mgr
07/20/2012	650.000	Transportation Revenue Bonds	Series 2012 E	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
07/19/2012	10.000	Special Oblig Public Imp Bonds	Series 2012	Mississippi Development Bank	MS	Lead
07/19/2012	20.315	County Guaranteed BANs	Series 2012	Camden Co Improvement Auth	NJ	Sole
07/19/2012	5.955	Mortgage Purchase Bonds	2012 Series B-2 & 3	Maine State Housing Authority	ME	Co-Mgr
07/19/2012	18.930	Mortgage Purchase Bonds	2012 Series B-1	Maine State Housing Authority	ME	Co-Mgr
07/19/2012	27.285	Homeownership Program Bonds	Series 2012 - 1A	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
07/19/2012	105.825	Homeownership Program Bonds	Series 2012 1B & 1C	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
07/19/2012	9.205	Hsg & Dining Sys Rev Ref Bonds	Series 2012	Western Washington University	WA	Co-Mgr
07/19/2012	121.670	Home Ownership Rev Ref Bonds	Series 33	North Carolina Housing Fin Agcy	NC	Co-Mgr
07/19/2012	850.000	Building Aid Revenue Bonds	2013 Series S-1	NYC Transitional Finance Auth	NY	Co-Mgr
07/18/2012	33.785	Public Facility Rev & Ref Bonds	Series 2012	Spotsylvania Co Eco Dev Auth	VA	Co-Mgr
07/17/2012	19.750	Lease Revenue Refunding Bonds	2012 Series A	SLO Co Financing Auth	CA	Sole
07/17/2012	5.285	School District Refunding Bonds	Series 2012	Erie Co (Williamsville) CSD	NY	Lead
07/17/2012	9.840	School District Refunding Bonds	Series 2012	Ontario Co (Gorham-Middlesex) CSD	NY	Sole
07/17/2012	.950	School Building & Site Bonds	Series 2012	St Clair Co (Memphis) CSD	MI	Co-Mgr
07/17/2012	75.800	Revenue & Refunding Bonds	Series 2012	Kaweah Delta Health Care Dt	CA	Co-Mgr
07/15/2012	6.810	GO Refunding Bonds	Series 2012	Cooke Co-Texas	TX	Lead
07/15/2012	11.725	Tax & Surplus Rev Cert of Oblig	Series 2012	Big Spring City-Texas	TX	Lead
07/15/2012	2.365	Unlimited Tax Refunding Bonds	Series 2012	Collin Co (Melissa) ISD	TX	Sole
07/15/2012	32.901	School Building & Refunding Bonds	Series 2012	Washington Co (Brenham) ISD	TX	Lead
07/15/2012	5.935	Unltd Tax Qualified Sch Con Bonds	Series 2012	Atascosa Co (Lytle) ISD	TX	Sole
07/15/2012	.265	Public Prop Fin Contractual Oblig	Series 2012	Farmersville-Texas	TX	Sole
07/15/2012	1.500	General Obligation Bonds	Series 2012	Farmersville-Texas	TX	Sole
07/15/2012	6.765	Comb Tax & Certs of Obligation	Series 2012	Killeen City-Texas	TX	Sole
07/15/2012	17.998	Unlimited Tax Refunding Bonds	Series 2012	Dallas Co (Lancaster) ISD	TX	Lead
07/15/2012	13.585	GO Refunding Bonds	Series 2012	Kaufman Co-Texas	TX	Co-Mgr
07/15/2012	9.234	Unlimited Tax Refunding Bonds	Series 2012	Harris Co (Galena Park) ISD	TX	Co-Mgr
07/15/2012	24.645	Unlimited Tax School Bldg Bonds	Series 2012	Hill Co (Whitney) ISD	TX	Co-Mgr
07/13/2012	12.415	GO School Dist Ref Serial Bonds	Series 2012	Suffolk (Center Moriches) UFSD	NY	Sole
07/12/2012	3.885	GO School Refunding Bonds	Series 2012	Morehouse Parishwide SD #A	LA	Sole
07/12/2012	4.035	GO Refunding Bonds	Series 2012	Henderson Co-Tennessee	TN	Sole
07/12/2012	55.225	GO Refunding Bonds	2012 Series B	Bridgeport City-Connecticut	CT	Lead
07/12/2012	7.649	General Improvement Bonds	Series 2012	Ewing Twp-New Jersey	NJ	Lead
07/12/2012	156.620	Florida Forever Rev Ref Bonds	Series 2012 A	Florida Dept of Environ Protect	FL	Co-Mgr
07/12/2012	316.790	St Clean & Drink Wtr Rev Bonds	Series 2012 D	NYS Environmental Facs Corp	NY	Co-Mgr
07/11/2012	20.615	GO Refunding Bonds	Series 2012	Onondaga Co-New York	NY	Sole
07/11/2012	145.890	General Mortgage Revenue Bonds	2012 Series II A	Alaska Housing Finance Corp	AK	Co-Mgr
07/11/2012	39.940	Utility System Revenue Ref Bonds	Series 2012	Marion Co-Florida	FL	Co-Mgr
07/11/2012	1,122.560	General Revenue Bonds	Series I	NYS Thruway Authority	NY	Co-Mgr
07/10/2012	16.545	GO Public Imp Refunding Bonds	Series 2012 A & B	Guilderland Town-New York	NY	Sole
07/05/2012	1.085	Various Purpose Serial Bonds	Series 2012	Maybrook-New York	NY	Sole
07/05/2012	29.420	Certificates of Participation	Series 2012 B-1&2	Miami-Dade Co School Board	FL	Co-Mgr
07/05/2012	90.585	Certificates of Participation	Series 2012 A	Miami-Dade Co School Board	FL	Co-Mgr
07/03/2012	20.790	Airport System Revenue Ref Bonds	Series 2012 B	Metro Washington Airports Auth	DC	Co-Mgr
07/03/2012	291.035	Airport System Revenue Ref Bonds	Series 2012 A	Metro Washington Airports Auth	DC	Co-Mgr
07/01/2012	6.115	Refunding Bonds		Garland Co (Lakeside) SD #9	AR	Sole
07/01/2012	1.555	Water & Sewer Rev Ref Bonds	Series 2012	Camden City-Arkansas	AR	Sole
07/01/2012	4.500	School Building Revenue Bonds	Series of 2012	Elliott Co SD Fin Corp	KY	Sole
07/01/2012	10.015	School District Serial Bonds	Series 2012	Tompkins Co (Ithaca) CSD	NY	Lead
07/01/2012	9.695	Construction Bonds		Washington Co (Farmington) SD #6	AR	Sole
07/01/2012	48.265	School Bldg & Refunding Bonds	Series 2012	Denton Co (Little Elm) ISD	TX	Lead
07/01/2012	4.020	GO Refunding Bonds	Series 2012	Blanco Co-Texas	TX	Sole
07/01/2012	41.275	Unlimited Tax Refunding Bonds	Series 2012-A	Tarrant Co (Mansfield) ISD	TX	Lead
07/01/2012	116.940	Sub Lien Toll Road Rev Ref Bonds	Series 2012	Fort Bend Co-Texas	TX	Co-Mgr
07/01/2012	4.400	Unlimited Tax Bonds	Series 2012	Harris Co MUD #383	TX	Co-Mgr
07/01/2012	55.000	Unltd Tax School Building Bonds	Series 2012	Bexar Co (Northside) ISD	TX	Co-Mgr
07/01/2012	7.259	Unlimited Tax Refunding Bonds	Series 2012	Ellis Co (Midlothian) ISD	TX	Co-Mgr
07/01/2012	8.794	Unlimited Tax Refunding Bonds	Series 2012	Bastrop Co (Bastrop) ISD	TX	Co-Mgr
06/29/2012	5.805	GO Refunding Bonds	Series 2012	Sevierville City-Tennessee	TN	Sole
06/29/2012	3.800	Water System Imp Revenue Bonds	Series 2012	Marion Howell Ocolea & Genoa Swr & Wtr Au	MI	Co-Mgr
06/29/2012	30.340	GO Refunding Bonds	Series 2012	Ocean Co-New Jersey	NJ	Co-Mgr
06/28/2012	9.240	GO School Refunding Bonds	Series 2012	Webster Parish SD #6	LA	Sole
06/28/2012	10.575	General Obligation Warrants		Scottsboro City-Alabama	AL	Sole
06/28/2012	31.250	Revenue Anticipation Certificates	Series 2012 A	Paulding Co Hospital Authority	GA	Sole
06/28/2012	2.831	School District Serial Bonds	2012 Series A	Westchester (Eastchester) UFSD	NY	Lead
06/28/2012	6.275	GO Refunding & Improvement Bonds	Series 2012	Simpson Co-Kentucky	KY	Sole
06/28/2012	5.000	GO Sales Tax Bonds	Series 2012	Haralson Co SD	GA	Sole
06/28/2012	19.500	Public Projs Construction Notes	Series B-1	North Dakota Rural Wtr Fin Corp	ND	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/28/2012	91.585	School Building & Refunding Bonds	Series 2012	Denton Co (Northwest) ISD	TX	Co-Mgr
06/28/2012	410.665	Commonwealth Appropriation Bonds	2012 Series A	Puerto Rico Public Finance Corp	PR	Co-Mgr
06/28/2012	1,814.925	State Personal Inc Tax Rev Bonds	Series 2012 A	NYS Dorm Authority	NY	Co-Mgr
06/28/2012	7.500	GO Public Improvement Bonds	Series 2012 D	Richmond City-Virginia	VA	Co-Mgr
06/28/2012	100.030	GO Public Improvement Ref Bonds	Series 2012 C	Richmond City-Virginia	VA	Co-Mgr
06/28/2012	4.705	Sch Severance Funding Ref Bonds	Series 2012 B	Indiana Bond Bank	IN	Co-Mgr
06/28/2012	14.115	Sch Severance Funding Ref Bonds	Series 2012 A	Indiana Bond Bank	IN	Co-Mgr
06/28/2012	40.725	Revenue Bonds	Series 2012 A	Maine Hlth & Hghr Ed Facs Auth	ME	Co-Mgr
06/28/2012	661.745	Wtr & Swr 2nd Gen Res Rev Bonds	2012 Series FF & GG	NYC Municipal Water Finance Auth	NY	Co-Mgr
06/27/2012	375.000	TANs	Series 2012	Harris Co-Texas	TX	Lead
06/27/2012	7.350	GO Qualified School Con Bonds	Series 2012 D	Norfolk City-Virginia	VA	Lead
06/27/2012	114.270	GO Capital Improvement Bonds	Series 2012 C	Norfolk City-Virginia	VA	Lead
06/27/2012	12.365	Healthcare System Revenue Bonds	Series 2012	Massachusetts Dev Finance Agcy	MA	Sole
06/27/2012	27.000	Healthcare System Revenue Bonds	Series 2012	New Hampshire Hlth & Ed Facs Auth	NH	Sole
06/27/2012	2.105	Water Revenue Bonds	Series 2012	North Marshall Utilities Board	AL	Sole
06/27/2012	187.755	Housing Revenue Bonds	2012 Series A	Kentucky Housing Corporation	KY	Co-Mgr
06/27/2012	13.600	GO Limited Tax Bonds	Series 2012	Antrim Co-Michigan	MI	Co-Mgr
06/27/2012	12.240	Water & Sewer Sys Ref Rev Bonds	Series 2012	York Co-South Carolina	SC	Co-Mgr
06/27/2012	144.575	GO Refunding Bonds	Series 2012 D	Louisiana	LA	Co-Mgr
06/27/2012	423.090	GO Refunding Bonds	Series 2012 C	Louisiana	LA	Co-Mgr
06/26/2012	9.115	School District Refunding Bonds	Series 2012	Albany Co (South Colonie) CSD	NY	Sole
06/22/2012	5.000	School District Serial Bonds	Series 2012	Dutchess Co (Poughkeepsie) CSD	NY	Sole
06/21/2012	57.990	Severance Tax Bonds	Series 2012 A	New Mexico	NM	Co-Mgr
06/21/2012	14.440	State Revolving Funds Rev Bonds	Series 2012 C	NYS Environmental Facs Corp	NY	Co-Mgr
06/21/2012	88.950	State Revolving Funds Rev Bonds	Series 2012 B	NYS Environmental Facs Corp	NY	Co-Mgr
06/21/2012	2.605	Govt Facs Revenue Refunding Bonds	Series U	Puerto Rico Pub Bldgs Authority	PR	Co-Mgr
06/21/2012	579.740	Govt Facs Revenue Refunding Bonds	Series U	Puerto Rico Pub Bldgs Authority	PR	Co-Mgr
06/20/2012	4.505	Special Sales Tax Rev Ref Bonds	Series 2012 B	Jefferson Parish Sales Tax Dt	LA	Lead
06/20/2012	8.875	Special Sales Tax Rev Ref Bonds	Series 2012 A	Jefferson Parish Sales Tax Dt	LA	Lead
06/20/2012	21.610	GO Refunding Bonds	Series 2012	Brewer City-Maine	ME	Sole
06/20/2012	18.380	GO Public Improvement Ref Bonds	Series 2012 B	Hampton City-Virginia	VA	Lead
06/20/2012	26.390	GO Public Improvement Ref Bonds	Series 2012 A	Hampton City-Virginia	VA	Lead
06/20/2012	25.725	Gen Airport Revenue Ref Bonds	Series 2012 B	Manchester City-New Hampshire	NH	Lead
06/20/2012	59.215	Gen Airport Revenue Ref Bonds	Series 2012 A	Manchester City-New Hampshire	NH	Lead
06/20/2012	4.000	General Obligation Bonds		Upper Blackstone Wtr Pollution Dt	MA	Lead
06/20/2012	20.655	Certificates of Participation	Series 2012 B	Lake Co School Board	FL	Co-Mgr
06/20/2012	26.060	GO Refunding Bonds	Series 2012	Napa Co (Napa Valley) USD	CA	Co-Mgr
06/19/2012	9.720	GO Refunding Bonds	Series 2012	Waukesha Co (New Berlin) SD	WI	Sole
06/19/2012	22.335	Sch Inf Sales Svs&Use Tax Rev Ref	Series 2012 C	Dallas Co (Waukee) CSD	IA	Co-Mgr
06/19/2012	147.680	Unltd Tax School Bldg & Ref Bonds	Series 2012 A	Harris Co (Katy) ISD	TX	Co-Mgr
06/19/2012	800.000	Future Tax Secured Sub Bonds	2012 Subser F-1	NYC Transitional Finance Auth	NY	Co-Mgr
06/19/2012	2.000	School District Bonds	2012 Series A	Dutchess Co (Wappingers) CSD	NY	Co-Mgr
06/18/2012	51.411	GO Municipal Purpose Loan	Series of 2012	North Reading Town-Massachusetts	MA	Co-Mgr
06/15/2012	4.915	GO Tax Abatement Bonds	Series 2012 B	Savage City-Minnesota	MN	Sole
06/15/2012	5.085	General Obligation Bonds	Series 2012 A	Savage City-Minnesota	MN	Sole
06/15/2012	9.850	General Obligation Bonds	Series 2012	Dayton City-Tennessee	TN	Sole
06/15/2012	6.540	School District Serial Bonds	Series 2012	Broome Co (Windsor) CSD	NY	Lead
06/15/2012	29.750	Refunding Bonds		Saline Co (Benton) SD #8	AR	Lead
06/15/2012	2.455	GO Refunding Bonds	Series 2012	Levelland City-Texas	TX	Sole
06/15/2012	14.155	Certificates of Obligation	Series 2012	Nolan Co-Texas	TX	Lead
06/15/2012	8.285	Ref Cap Appreciation Bonds	Series 2012	Parker Co (Springtown) ISD	TX	Lead
06/15/2012	9.000	Unlimited Tax Refunding Bonds	Series 2012	Hockley Co (Levelland) ISD	TX	Lead
06/15/2012	7.000	General Obligation Bonds	Series 2012	Leon Valley City-Texas	TX	Sole
06/15/2012	12.995	GO School Building Bonds	Series 2012	Winnebago Co (Oshkosh) ASD	WI	Co-Mgr
06/15/2012	5.530	School District Bonds	Series 2012	Niagara Co (Newfane) CSD	NY	Co-Mgr
06/15/2012	5.615	GO Perm Imp Revolv Fund Bonds	2012 Series 46	Bloomington City-Minnesota	MN	Co-Mgr
06/15/2012	5.900	GO Perm Imp Revolv Fund Ref Bonds	Series 2012 A	Bloomington City-Minnesota	MN	Co-Mgr
06/15/2012	71.190	Unltd Tax School Bldg & Ref Bonds	Series 2012 A	Collin Co (Frisco) ISD	TX	Co-Mgr
06/15/2012	33.835	Refunding Bonds	Series 2012 A	Tarrant Co (Grapevine-Colleyville) ISD	TX	Co-Mgr
06/15/2012	7.730	Comb Tax&Ltd Pledge Cert of Oblig	Series 2012	Watauga City-Texas	TX	Co-Mgr
06/15/2012	19.470	Comb Tax Ltd Pledge Cert of Oblig	Series 2012	New Braunfels City-Texas	TX	Co-Mgr
06/14/2012	34.620	Safe Drink Wtr Revolv Rev Bonds	Series 2012 A	Rhode Island Clean Water Fin Agy	RI	Lead
06/14/2012	67.930	General Obligation Bonds	2012 Series A	Bridgeport City-Connecticut	CT	Lead
06/14/2012	224.875	Sch Dt Rev Bond Fin Prog Bonds	Series 2012 A-E	NYS Dorm Authority	NY	Co-Mgr
06/14/2012	2.704	GO St Qual Muni Purp Loan Bonds	2012 Series A	New Bedford City-Massachusetts	MA	Co-Mgr
06/13/2012	4.285	Refunding Serial Bonds	Series 2012	Greenport Village-New York	NY	Sole
06/13/2012	5.918	Public Improvement Serial Bonds	Series 2012	Greenburgh Town-New York	NY	Co-Mgr
06/13/2012	254.540	State Revolving Fund & Ref Bonds	Series 16B & 2012B	Massachusetts Wtr Poll Abate Trust	MA	Co-Mgr
06/12/2012	4.265	Revenue Bonds	Series 2012	Winder Barrow Co Ind Bldg Au	GA	Sole
06/12/2012	6.500	GO Sales Tax Bonds	Series 2012	Pierce Co SD (GA)	GA	Sole
06/11/2012	6.200	GO School Improvement Bonds		Dodge Co (Watertown) USD	WI	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/08/2012	17.900	Water & Sewer Revenue Ref Bonds	Series 2012	Dunedin City-Florida	FL	Lead
06/07/2012	6.960	General Obligation Bonds	Series of 2012	Lehigh Co (Southern Lehigh) SD	PA	Lead
06/07/2012	8.270	Revenue Bonds	Series 2012	Alabama State Board of Education	AL	Sole
06/07/2012	16.015	GO Municipal Purpose Loan Bonds	Series 2012	Nantucket Town-Massachusetts	MA	Lead
06/07/2012	70.155	Housing Mtg Finance Prog Bonds	2012 Ser C Sub C-2	Connecticut Housing Finance Auth	CT	Co-Mgr
06/07/2012	106.835	Housing Mtg Finance Prog Bonds	2012 Ser C Sub C-1	Connecticut Housing Finance Auth	CT	Co-Mgr
06/07/2012	150.975	Housing Mtg Finance Prog Bonds	2012 Ser D Sub 1 & 2	Connecticut Housing Finance Auth	CT	Co-Mgr
06/07/2012	949.685	General Obligation Bonds	2012 Series H & I	New York City-New York	NY	Co-Mgr
06/06/2012	1.110	School Building Revenue Bonds	Series 2012 B	Lewis Co SD Finance Corp	KY	Sole
06/06/2012	.715	General Obligation Warrants	Series 2012	Sardis City-Alabama	AL	Sole
06/06/2012	.870	Water & Sewer Revenue Bonds	Series 2012	Sardis Water Works & Sewer Board	AL	Sole
06/05/2012	1.985	GO Refunding Bonds	Series 2012	Gloucester Twp-New Jersey	NJ	Sole
06/05/2012	9.105	BANs	Series 2012 A	Gloucester Twp-New Jersey	NJ	Sole
06/05/2012	10.800	GO Refunding Bonds	Series 2012	Maine School Admin Dt #51	ME	Sole
06/05/2012	8.565	Unlimited Tax Refunding Bonds	Series 2012	Starr Co (Roma) ISD	TX	Co-Mgr
06/05/2012	13.145	GO Sales Tax Bonds	Series 2012	Albany City-Georgia	GA	Co-Mgr
06/01/2012	11.445	Public Imp Sales Tax Ref Bonds	Series ST-2012 A	Lafayette City-Louisiana	LA	Lead
06/01/2012	13.710	Public Imp Sales Tax Ref Bonds	Series ST-2012 B	Lafayette City-Louisiana	LA	Lead
06/01/2012	1.045	Construction Bonds		White Co (Bald Knob) SD #1	AR	Sole
06/01/2012	37.500	GO Imp Ref Bonds & Certs of Oblig	Series 2012	College Station City-Texas	TX	Lead
06/01/2012	1.020	Sales & Use Tax Refunding Bonds	Series 2012	Ashdown-Arkansas	AR	Sole
06/01/2012	3.550	Revenue Refunding Bonds	Series 2012	Hill Junior College Dt	TX	Sole
06/01/2012	4.865	GO Improvement Refunding Bonds	Series 2012 A	Shakopee City-Minnesota	MN	Sole
06/01/2012	3.075	Unlimited Tax Refunding Bonds	Series 2012	Montgomery Co MUD #67	TX	Sole
06/01/2012	6.845	GO District Improvement Fin Bonds		Worcester City-Massachusetts	MA	Lead
06/01/2012	8.860	Unlimited Tax Refunding Bonds	Series 2012	Bastrop Co (Elgin) ISD	TX	Sole
06/01/2012	7.235	Unlimited Tax Refunding Bonds	Series 2012	Marion Co (Jefferson) ISD	TX	Sole
06/01/2012	24.700	Pass-Through Agreement Rev Bonds	Series 2012	Temple City-Texas	TX	Lead
06/01/2012	20.650	Refunding Bonds		Greene Co Tech SD #T-1	AR	Lead
06/01/2012	3.460	School Building Revenue Bonds	Series of 2012	Carter Co SD Fin Corp	KY	Sole
06/01/2012	3.740	Refunding Bonds		Greene Co (Paragould) SD #1	AR	Sole
06/01/2012	15.680	Capital Improvement Bonds	Series 2012	Warren City-Michigan	MI	Lead
06/01/2012	6.000	Comb Tax&Ltd Surplus Rev Cert Ob	Series 2012 A	Keller City-Texas	TX	Lead
06/01/2012	11.465	GO Refunding Bonds	Series 2012	Keller City-Texas	TX	Lead
06/01/2012	1.735	Refunding Bonds		Faulkner Co (Greenbrier) SD #47	AR	Sole
06/01/2012	129.370	Unlimited Tax School Bldg Bonds	Series 2012	El Paso Co (Socorro) ISD	TX	Lead
06/01/2012	10.740	Contract Revenue Refunding Bonds	Series 2012 A	Greater Texoma Utility Authority	TX	Lead
06/01/2012	62.425	Limited Tax Refunding Bonds	Series 2012	Pflugerville City-Texas	TX	Co-Mgr
06/01/2012	2.700	Unlimited Tax Bonds	Series 2012 A	Harris Co MUD #64	TX	Co-Mgr
06/01/2012	36.680	Pass Through Toll Rev & Tax Bonds	Series 2012 A	Titus Co-Texas	TX	Co-Mgr
06/01/2012	44.345	Pass Through Toll Rev & Tax Bonds	Series 2012 B	Titus Co-Texas	TX	Co-Mgr
06/01/2012	4.805	Unlimited Tax Bonds	Series 2012 A	Harris Co MUD #105	TX	Co-Mgr
06/01/2012	655.370	Electric & Gas Sys Rev Ref Bonds	New Series 2012	San Antonio City-Texas	TX	Co-Mgr
06/01/2012	25.800	Unlimited Tax Refunding Bonds	Series 2012	Dallas Co (Garland) ISD	TX	Co-Mgr
06/01/2012	88.855	Unlimited Tax Refunding Bonds	Series 2012	Fort Bend ISD	TX	Co-Mgr
05/31/2012	36.800	Mortgage Purchase Bonds	2012 Series A-2 & 3	Maine State Housing Authority	ME	Co-Mgr
05/31/2012	87.070	Mortgage Purchase Bonds	2012 Series A-1	Maine State Housing Authority	ME	Co-Mgr
05/31/2012	9.615	Certificates of Participation	Series 2012	El Dorado Co (Buckeye) USD	CA	Co-Mgr
05/31/2012	47.955	Single Family Mortgage Bonds	2012 Ser A Sub A-1&2	Georgia Housing Finance Authority	GA	Co-Mgr
05/31/2012	52.655	Single Family Mortgage Bonds	2012 Ser A Sub A-3	Georgia Housing Finance Authority	GA	Co-Mgr
05/31/2012	496.145	St Clean & Drink Wtr Rev Bonds	Series 2012 A	NYS Environmental Facs Corp	NY	Co-Mgr
05/31/2012	29.385	Power System Revenue Bonds	Series 2012 C	North Carolina East Muni Pwr Agy	NC	Co-Mgr
05/31/2012	394.660	Power System Rev & Ref Bonds	Series 2012 A, B & D	North Carolina East Muni Pwr Agy	NC	Co-Mgr
05/30/2012	3.540	GO School Building Bonds	Series 2012 A	Bertha/Hewitt ISD #786	MN	Sole
05/30/2012	3.200	School Bonds	Series 2012	Gibson Co (Dyer) SSD	TN	Sole
05/30/2012	1.405	General Obligation Bonds	Series 2012 C	Pikeville-Kentucky	KY	Sole
05/30/2012	2.630	GO Refunding Bonds	Series 2012	Lawrenceburg City-Tennessee	TN	Sole
05/30/2012	7.805	GO Refunding Bonds	Series 2012 B	Norfolk City-Virginia	VA	Lead
05/30/2012	69.030	GO Refunding Bonds	Series 2012 A	Norfolk City-Virginia	VA	Lead
05/30/2012	15.725	Water Financial Assist Ref Bonds	Series 2012 D	Texas Water Development Board	TX	Co-Mgr
05/30/2012	22.215	Water Financial Assist Ref Bonds	Series 2012 E	Texas Water Development Board	TX	Co-Mgr
05/30/2012	31.000	General Obligation Bonds	Series 2012	Morristown City-Tennessee	TN	Co-Mgr
05/30/2012	11.325	GO Refunding Bonds	Series 2012	Santa Monica City-California	CA	Co-Mgr
05/30/2012	25.575	Lottery Capital Improvement Bonds	Series 2012 A	West Virginia School Bldg Auth	WV	Co-Mgr
05/30/2012	34.095	GO Public Imp & Ref Bonds	Series 2012 A & B	Charlottesville City-Virginia	VA	Co-Mgr
05/30/2012	34.690	Hospital Revenue Refunding Bonds	Series 2012 B	South Carolina Jobs Econ Dev Au	SC	Co-Mgr
05/24/2012	7.650	GO Airport Improvement Bonds	Series 2012 B	Duluth City-Minnesota	MN	Sole
05/24/2012	3.605	General Obligation Bonds	Issue of 2012 Ser B	Monroe Town-Connecticut	CT	Lead
05/24/2012	.580	Healthcare Rev Refunding Bonds	Series 2012 B	North Little Rock Health Fac Bd	AR	Lead
05/24/2012	9.920	Healthcare Rev Refunding Bonds	Series 2012 A	North Little Rock Health Fac Bd	AR	Lead
05/24/2012	37.090	Public Safety Refunding Bonds	Series 2012 B	Perth Amboy City-New Jersey	NJ	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
05/24/2012	8.975	Unlimited Tax Refunding Bonds	Series 2012	McLennan Co (La Vega) ISD	TX	Co-Mgr
05/24/2012	22.120	Refunding Bonds	2012 Series C	Maine Municipal Bond Bank	ME	Co-Mgr
05/24/2012	44.315	Revenue & Refunding Bonds	2012 Series A & B	Maine Municipal Bond Bank	ME	Co-Mgr
05/24/2012	803.080	Gasoline&Fuels Tax Rev Ref Bonds	2012 Series A-1	Louisiana	LA	Co-Mgr
05/23/2012	32.125	Water & Sewerage Rev Ref Bonds	Series 2012	Rome City-Georgia	GA	Sole
05/23/2012	4.020	General Obligation Warrants	Series 2012	De Kalb Co-Alabama	AL	Sole
05/23/2012	1.960	GO Alt Rev Source School Bonds	Series 2012 A & B	Will Co (Taft) SD #90	IL	Sole
05/23/2012	3.200	GO School Bonds	Series 2012 A	Will Co (Taft) SD #90	IL	Sole
05/23/2012	32.580	Hospital Revenue Bonds	Series 2012 B	Orange Co Health Facs Auth	FL	Lead
05/23/2012	2.500	Ltd Tax General Obligation Bonds		Washtenaw Co-Michigan	MI	Lead
05/23/2012	50.620	Transpo Contract Rev Ref Bonds	Series 2012	Virginia Transportation Board	VA	Lead
05/23/2012	15.715	Revenue & Revenue Ref Bonds	Series 2012 F G H J	Indiana Finance Authority	IN	Co-Mgr
05/23/2012	29.740	Revenue & Revenue Ref Bonds	Series 2012 E I K	Indiana Finance Authority	IN	Co-Mgr
05/23/2012	9.400	Limited Tax GO Bonds	Series 2012	Hamilton Co-Ohio	OH	Co-Mgr
05/23/2012	152.295	Hospital Revenue Bonds	Series 2012 A	Orange Co Health Facs Auth	FL	Co-Mgr
05/22/2012	4.165	Limited Tax Refunding Notes	Series 2012	Madison Co SD	MS	Sole
05/22/2012	25.600	GO Refunding Bonds	Series 2012	Madison Co SD	MS	Sole
05/22/2012	62.315	Govt Pooled Loan Rev Ref Bonds	Series 2012	Monmouth Co Improvement Auth	NJ	Lead
05/22/2012	6.775	GO Sales Tax Bonds	Series 2012	Jefferson Co SD	GA	Sole
05/17/2012	6.890	GO Sales Tax Altern Rev Ref Bonds	Series 2012 A	Mokena Village-Illinois	IL	Sole
05/17/2012	51.450	Refunding Bonds	2012 Series A	New Hampshire Muni Bond Bank	NH	Lead
05/17/2012	25.325	General Obligation Bonds		Portsmouth City-New Hampshire	NH	Co-Mgr
05/17/2012	130.515	GO Sales Tax Bonds	Series 2012	Richmond Co Board of Education	GA	Co-Mgr
05/16/2012	43.970	Revenue Bonds	Series 2012 B	Indianapolis Loc Pub Imp Bond Bk	IN	Lead
05/16/2012	7.660	Lease Revenue Refunding Bonds	Series 2012	Monmouth Co Improvement Auth	NJ	Sole
05/16/2012	46.825	Unltd Tax GO Refunding Bonds	Series 2012	Seattle City-Washington	WA	Co-Mgr
05/16/2012	98.260	Revenue Bonds	Series 2012	Shelby Co Hlth Ed & Hsg Facs Bd	TN	Co-Mgr
05/16/2012	148.740	Health Care Facs Rev & Ref Bonds	Series 2012 B	Norfolk City Eco Dev Auth	VA	Co-Mgr
05/15/2012	22.465	Unlimited Tax Refunding Bonds	Series 2012 B	Denton Co (Lewisville) ISD	TX	Lead
05/15/2012	100.105	Unltd Tax School Bldg & Ref Bonds	Series 2012 A	Denton Co (Lewisville) ISD	TX	Lead
05/15/2012	4.500	GO School Bonds	Series 2012	Guadalupe (Santa Rosa) CSD #8	NM	Sole
05/15/2012	5.960	GO Improvement Ref Bonds	Series 2012 C	Golden Valley City-Minnesota	MN	Sole
05/15/2012	6.870	Public Imp Ref Serial Bonds	Series 2012	Greenburgh Town-New York	NY	Lead
05/15/2012	5.510	Water and Sewer Revenue Bonds	Series 2012	Odenville Town Utilities Board	AL	Sole
05/15/2012	3.395	General Obligation Bonds	Series 2012 C	Woodruff-Roebuck Water Dt	SC	Sole
05/15/2012	25.375	GO Refunding Bonds	Series 2012	Temple City-Texas	TX	Lead
05/15/2012	7.715	Utility System Revenue Ref Bonds	Series 2012	Georgetown City-Texas	TX	Lead
05/15/2012	29.475	GO Refunding & Improvement Bonds	Series 2012	Cedar Park City-Texas	TX	Lead
05/15/2012	21.370	Consolidated Fund Rev & Ref Bonds	Series 2012	Navarro Co College Dt	TX	Lead
05/15/2012	54.965	Unltd Tax School Bldg & Ref Bonds	Series 2012	Carrollton-Farmers Branch ISD	TX	Lead
05/15/2012	168.380	Housing Mtg Finance Prog Bonds	2012 Series A	Connecticut Housing Finance Auth	CT	Co-Mgr
05/15/2012	17.915	Rev Financing System Ref Bonds	Series 2012	Texas Womens Univ Bd Regents	TX	Co-Mgr
05/15/2012	12.745	Housing Mortgage Fin Prog Bonds	2012 Ser B Subser B2	Connecticut Housing Finance Auth	CT	Co-Mgr
05/15/2012	15.010	Housing Mortgage Fin Prog Bonds	2012 Ser B Subser B3	Connecticut Housing Finance Auth	CT	Co-Mgr
05/15/2012	24.620	Housing Mortgage Fin Prog Bonds	2012 Ser B Subser B1	Connecticut Housing Finance Auth	CT	Co-Mgr
05/15/2012	89.845	School Building & Refunding Bonds	Series 2012	Collin Co (Richardson) ISD	TX	Co-Mgr
05/10/2012	8.165	GO Refunding Bonds	Series 2012	Fremont City-California	CA	Lead
05/10/2012	4.745	GO Promissory Notes	Series 2012 A	Sheboygan City-Wisconsin	WI	Sole
05/10/2012	10.800	School District Serial Bonds	Series 2012	Erie Co (Iroquois) CSD	NY	Lead
05/09/2012	2.240	GO Limited Tax School Bonds	Series 2012	Lake Co (Barrington) SD #220	IL	Sole
05/09/2012	4.150	General Obligation Bonds	Series 2012	Overton Co-Tennessee	TN	Sole
05/09/2012	270.650	Certificates of Participation	Series 2012 A	Broward Co School Board	FL	Co-Mgr
05/08/2012	46.545	General Obligation Bonds	Series 2012	Scarborough Town-Maine	ME	Sole
05/08/2012	.050	Ref Certificates of Participation	2012 Series B	Mendocino Co-California	CA	Sole
05/08/2012	25.760	Ref Certificates of Participation	2012 Series A	Mendocino Co-California	CA	Sole
05/03/2012	8.367	Unlimited Tax Refunding Bonds	Series 2012	Tarrant Co (Lake Worth) ISD	TX	Sole
05/03/2012	16.315	GO Refunding Bonds	Series 2012	Lafayette Parish-Louisiana	LA	Lead
05/03/2012	16.210	Economic Dev Revenue Bonds	Series 2012 B	Knox Co-Indiana	IN	Lead
05/03/2012	67.185	Economic Dev Rev & Ref Bonds	Series 2012 A	Knox Co-Indiana	IN	Lead
05/03/2012	9.035	GO School District Ref Bonds	Series 2012	Onondaga Co (Liverpool) CSD	NY	Sole
05/03/2012	56.305	GO Ref & Capital Imp Warrants	Series 2012-A	Huntsville City-Alabama	AL	Lead
05/03/2012	56.445	Certificates of Participation	Series 2012 A	Orange Co School Board	FL	Co-Mgr
05/03/2012	78.730	Certificates of Participation	Series 2012 B	Orange Co School Board	FL	Co-Mgr
05/03/2012	727.430	Transportation Revenue Bonds	Series 2012 C	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
05/03/2012	188.625	Health System Revenue Bonds	Series 2012 A	Tampa City-Florida	FL	Co-Mgr
05/03/2012	12.629	Various Purpose Serial Bonds	Series-2012	Colonie Town-New York	NY	Co-Mgr
05/03/2012	122.950	Consolidated Cap Dev Ref Loan	Series A of 2012	Rhode Island & Providence Plan	RI	Co-Mgr
05/03/2012	174.725	Transportation Revenue Ref Bonds	Subseries 2002D-1	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
05/02/2012	1.895	General Obligation Warrants	Series 2012-D	Northport City-Alabama	AL	Sole
05/02/2012	9.535	General Obligation Warrants	Series 2012-C	Northport City-Alabama	AL	Sole
05/02/2012	.970	GO Unltd Tax Sch Tech & Equip	Series 2012	Kalkaska Co (Forest) ACSD	MI	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
05/02/2012	2.500	GO Corporate Purpose Bonds	Series 2012 B	Fox Point-Wisconsin	WI	Sole
05/02/2012	19.420	Multi Purpose Bonds	2012 Series A & C	Vermont Housing Finance Agency	VT	Co-Mgr
05/02/2012	55.870	Multi Purpose Bonds	2012 Series B	Vermont Housing Finance Agency	VT	Co-Mgr
05/01/2012	18.900	GO School Refunding Bonds	Series 2012 A	St Tammany Parish Wide SD #12	LA	Sole
05/01/2012	5.465	Refunding School Bonds	Series 2012	RiversideTwp Board of Education	NJ	Sole
05/01/2012	3.940	Refunding Bonds		Izard Co (Calico Rock) SD #50	AR	Sole
05/01/2012	28.000	Refunding Bonds		Benton Co (Rogers) SD #30	AR	Lead
05/01/2012	9.990	Refunding & Construction Bonds	Series A	Benton Co (Gravette) SD #20	AR	Sole
05/01/2012	6.295	Refunding Bonds		Calhoun Co (Hampton) SD #1	AR	Sole
05/01/2012	4.970	School Building Ref Rev Bonds	Series of 2012	Allen Co SD Finance Corporation	KY	Sole
05/01/2012	12.250	Golf Course & Fremont St Rev Ref	Series 2012 B & C	Las Vegas City-Nevada	NV	Sole
05/01/2012	6.125	Refunding Bonds		Arkansas Co (De Witt) SD #1	AR	Sole
05/01/2012	10.535	Wtr and Swr Sys Rev Ref Bonds	Series 2012	Carrollton City-Texas	TX	Lead
05/01/2012	20.100	GO Refunding Bonds	Series 2012	Carrollton City-Texas	TX	Lead
05/01/2012	3.355	Revenue Bonds	Series 2012 A	DeKalb-Jackson Water Supply Dt	AL	Sole
05/01/2012	2.475	First Mortgage Refunding Bonds	Series 2012	Jackson Co Building Corporation	IN	Sole
05/01/2012	19.165	GO Refunding Bonds	Series 2012 A	Leander City-Texas	TX	Lead
05/01/2012	2.735	Utility System Rev & Ref Bonds	Series 2012	Caddo Basin Special Utility Dt	TX	Sole
05/01/2012	1.520	Unlimited Tax Park Bonds	Series 2012 B	Harris Co MUD #281	TX	Sole
05/01/2012	.765	School Building Revenue Ref Bonds	Series of 2012	Breathitt Co SD Fin Corp	KY	Sole
05/01/2012	22.795	Revenue Refunding Bonds	Series 2012 A	University of Iowa Facs Corp	IA	Lead
05/01/2012	31.350	Education Revenue Bonds	Series 2012 A	Houston Higher Education Fin Corp	TX	Lead
05/01/2012	11.695	GO Refunding Bonds	Series 2012	Murphy City-Texas	TX	Lead
05/01/2012	1.825	Unlimited Tax Refunding Bonds	Series 2012	Upshur Co (Big Sandy) ISD	TX	Sole
05/01/2012	2.645	Refunding Bonds		Clay Co (Piggott) SD #52	AR	Sole
05/01/2012	2.070	Unlimited Tax Refunding Bonds	Series 2012	Orange Co (Bridge City) ISD	TX	Sole
05/01/2012	6.275	Refunding Bonds		Polk Co (Mena) SD #23	AR	Sole
05/01/2012	4.820	Revenue Financing Sys Ref Bonds	Series 2012 B	Univ of No Texas Bd of Regents	TX	Lead
05/01/2012	30.425	Construction Bonds	Series E	Benton Co (Bentonville) SD #6	AR	Lead
05/01/2012	62.845	Unlimited Tax Refunding Bonds	Series 2012	Brazoria Co (Pearland) ISD	TX	Co-Mgr
05/01/2012	15.380	GO School Building Ref Bonds	Series 2012 A	Chisago Co (No Branch) ISD #138	MN	Co-Mgr
05/01/2012	650.000	Power Revenue & Refunding Bonds	Series 2012 A & B	Puerto Rico Electric Power Auth	PR	Co-Mgr
05/01/2012	16.860	Public Improvement Serial Bonds	Series 2012	Islip Town-New York	NY	Co-Mgr
05/01/2012	1.840	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #122	TX	Co-Mgr
05/01/2012	110.660	Sales & Use Tax Ref & Imp Bonds	Series 2012	Fort Smith City-Arkansas	AR	Co-Mgr
05/01/2012	18.950	Unlimited Tax Refunding Bonds	Series 2012	Bell Co (Belton) ISD	TX	Co-Mgr
05/01/2012	274.925	Joint Revenue Ref & Imp Bonds	Series 2012 C	Dallas & Fort Worth Cities-Texas	TX	Co-Mgr
05/01/2012	8.995	Unltd Tax Refunding Bonds	Series 2012	Bell Co (Troy) ISD	TX	Co-Mgr
05/01/2012	47.305	GO Ltd Tax Refunding Bonds	Series 2012	Jefferson Co-Texas	TX	Co-Mgr
05/01/2012	75.890	Revenue Fin Sys Ref & Imp Bonds	Series 2012 A	Univ of No Texas Bd of Regents	TX	Co-Mgr
05/01/2012	36.410	Unlimited Tax Refunding Bonds	Series 2012	Dallas Co (Mesquite) ISD	TX	Co-Mgr
04/30/2012	13.225	GO Refunding Bonds	Series 2012 C	Buffalo City-New York	NY	Lead
04/30/2012	21.640	General Improvement Serial Bonds	Series 2012 A	Buffalo City-New York	NY	Lead
04/30/2012	2.530	GO Refunding Bonds	Series 2012	Florence City-Kentucky	KY	Sole
04/30/2012	5.540	GO Refunding Bonds	Series 2012	Gloucester Twp-New Jersey	NJ	Sole
04/30/2012	74.795	Revenue & Rev Refunding Bonds	Series 2012	Florida Higher Ed Facs Fin Auth	FL	Co-Mgr
04/26/2012	9.000	General Obligation Bonds	Series of 2012	Upper Allen Twp-Pennsylvania	PA	Sole
04/26/2012	7.710	Unlimited Tax Refunding Bonds	Series 2012	Coke Co (Robert Lee) ISD	TX	Sole
04/26/2012	8.310	Unlimited Tax Refunding Bonds	Series 2012	Hays CISD	TX	Lead
04/26/2012	7.745	General Obligation Bonds		Westbrook City-Maine	ME	Sole
04/26/2012	7.630	Lease Revenue Refunding Bonds	Series 2012	Camarillo Public Fin Auth	CA	Sole
04/26/2012	208.625	Revenue Bonds	Series 2012 A	NYS Dorm Authority	NY	Co-Mgr
04/26/2012	50.945	Residential Housing Finance Bonds	2012 Series A	Minnesota Housing Fin Agency	MN	Co-Mgr
04/26/2012	99.805	Residential Housing Finance Bonds	2012 Series B-D	Minnesota Housing Fin Agency	MN	Co-Mgr
04/25/2012	4.570	Guaranteed Sewer Revenue Bonds	Series of 2012	Pottstown Borough Authority	PA	Sole
04/25/2012	40.265	GO Refunding & Improvement Bonds	Series 2012 A	Gardner-Edgerton SD#231	KS	Sole
04/25/2012	2.620	Refunding School Bonds		Monmouth (Atlantic Highlands) SD	NJ	Sole
04/25/2012	3.190	GO Refunding Bonds	Series 2012 B	Laurel Co-Kentucky	KY	Sole
04/25/2012	6.665	GO Refunding Bonds	Series 2012 A	Laurel Co-Kentucky	KY	Sole
04/25/2012	1.865	GO Refunding Warrants	Series 2012 C	Pell City-Alabama	AL	Sole
04/25/2012	5.470	GO Refunding Warrants	Series 2012 B	Pell City-Alabama	AL	Sole
04/25/2012	23.065	Certificates of Participation	Series 2012 A	Lake Co School Board	FL	Co-Mgr
04/24/2012	5.430	Refunding Bonds	Series 2012	Tarrant Co (Kennedale) ISD	TX	Sole
04/24/2012	4.815	GO Refunding Bonds	Series 2012	Marshall Co-Kentucky	KY	Sole
04/24/2012	5.000	GO Sales Tax Bonds	Series 2012	Emanuel Co SD	GA	Sole
04/24/2012	9.135	GO Refunding Bonds		Cohasset Town-Massachusetts	MA	Co-Mgr
04/24/2012	1,343.805	Various Purpose GO & Ref Bonds		California	CA	Co-Mgr
04/24/2012	218.480	Turnpike Sub Rev & MLF Bonds	Series A of 2012	Pennsylvania Turnpike Commission	PA	Co-Mgr
04/19/2012	30.605	General Obligation Bonds	Series B	Marin Co (Mill Valley) SD	CA	Sole
04/19/2012	13.380	School District Refunding Bonds	Series 2012	Suffolk Co (Elwood) UFSD	NY	Sole
04/19/2012	111.345	Wstwtr & Drinking Wtr Revolv Fund	Series 2012 A	Kentucky Infrastructure Auth	KY	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
04/19/2012	104.535	Lease Revenue Refunding Bonds	Series 2012 A & B	West Virginia Economic Dev Auth	WV	Co-Mgr
04/19/2012	800.000	Future Tax Secured & Sub Bonds	2012 Ser E Sub E-1	NYC Transitional Finance Auth	NY	Co-Mgr
04/18/2012	8.505	Water Revenue Refunding Bonds	Series 2012	Rogers City-Arkansas	AR	Sole
04/18/2012	24.125	Revenue Refunding Bonds	Series 2012	Louisiana Gov Env & Comm Dev	LA	Sole
04/18/2012	1,041.745	Cigarette Tax Revenue Ref Bonds	Series 2012	New Jersey Economic Dev Auth	NJ	Co-Mgr
04/17/2012	14.000	GO School Bonds	Series 2012	Zachary CSD #1	LA	Lead
04/17/2012	9.250	GO Refunding Bonds	Series 2012	Murray City-Kentucky	KY	Sole
04/17/2012	25.095	GO Pub Imp & Wtr & Swr Ref Bonds	Series 2012 A & B	Chesapeake City-Virginia	VA	Co-Mgr
04/17/2012	25.660	GO School Refunding Bonds	Series 2012 C	Chesapeake City-Virginia	VA	Co-Mgr
04/17/2012	9.910	GO Public Improvement Ref Bonds	Series 2012	Chesapeake City-Virginia	VA	Co-Mgr
04/15/2012	6.230	Unlimited Tax Refunding Bonds	Series 2012	Dallas Co (Cedar Hill) ISD	TX	Lead
04/15/2012	18.718	Unlimited Tax Refunding Bonds	Series 2012-A	Dallas Co (Cedar Hill) ISD	TX	Lead
04/15/2012	1.000	Unltd Tax School Building Bonds	Series 2012	Henderson Co (Malakoff) ISD	TX	Sole
04/15/2012	60.868	Unlimited Tax Refunding Bonds	Series 2012-B	Denton ISD	TX	Lead
04/15/2012	4.965	Unlimited Tax Refunding Bonds	Series 2012	Lamar Co (Prairiland) ISD	TX	Sole
04/15/2012	3.300	Comb Tax & Rev Certs of Oblig	Series 2012	Georgetown City-Texas	TX	Lead
04/15/2012	26.839	GO Refunding Bonds	Series 2012	Midland College Dt	TX	Lead
04/15/2012	10.005	Contract Revenue Refunding Bonds	Series 2012	North Texas Municipal Water Dt	TX	Lead
04/15/2012	9.730	Tax Notes	Series 2012	Denton Co-Texas	TX	Co-Mgr
04/15/2012	98.495	Permanent Improvement & Ref Bonds	Series 2012	Denton Co-Texas	TX	Co-Mgr
04/15/2012	39.480	GO Refunding Bonds	Series 2012	Nacogdoches City-Texas	TX	Co-Mgr
04/15/2012	95.305	Unlimited Tax Refunding Bonds	Series 2012	Bexar Co (Northside) ISD	TX	Co-Mgr
04/15/2012	22.835	Unlimited Tax Refunding Bonds	Series 2012	Midland ISD	TX	Co-Mgr
04/15/2012	9.615	Revenue Refunding Bonds	Series 2012	North Texas Municipal Water Dt	TX	Co-Mgr
04/13/2012	11.275	Water & Sewerage Rev Bonds	Series 2012	Union City-Georgia	GA	Lead
04/12/2012	.210	Revenue Refunding Bonds	Series 2012 B	Pennsylvania Hghr Ed Facs Auth	PA	Sole
04/12/2012	37.705	Revenue Refunding Bonds	Series 2012 A	Pennsylvania Hghr Ed Facs Auth	PA	Sole
04/12/2012	11.400	GO School Bonds	Series 2012	Thomasville City-Georgia	GA	Sole
04/12/2012	31.655	General Obligation Bonds	Series 2012 A	Peoria City-Illinois	IL	Co-Mgr
04/11/2012	7.955	Ltd Tax GO Imp & Refunding Bonds	Series 2012 A	Lyon Co SD	NV	Sole
04/11/2012	35.680	Revenue Bonds	Series 2012	Maryland Hlth & Hghr Ed Facs Au	MD	Sole
04/11/2012	3.730	General Obligation BANs		Vernon Town-Connecticut	CT	Sole
04/11/2012	34.685	GO Refunding Bonds	Issue of 2012	Vernon Town-Connecticut	CT	Sole
04/11/2012	21.455	Revenue Bonds	Series 2012 B	Fulton Co Development Authority	GA	Co-Mgr
04/11/2012	79.500	Revenue Bonds	Series 2012 A	Fulton Co Development Authority	GA	Co-Mgr
04/10/2012	2.210	GO School District Ref Ser Bonds	Series 2012	Allegany Co (Belfast) CSD	NY	Sole
04/10/2012	19.950	School District Bonds	Series 2012	Rondout Valley CSD at Accord	NY	Lead
04/10/2012	22.735	GO Sales Tax Bonds	Series 2012	Gordon Co SD	GA	Sole
04/10/2012	1.770	GO Refunding Bonds	Series 2012	Shoshone Co (Wallace) SD #393	ID	Sole
04/09/2012	3.600	General Obligation Warrants	Series 2012-A	Moody City-Alabama	AL	Sole
04/05/2012	4.570	First Mortgage Ref Revenue Bonds	Series 2012	Muhlenberg Co Justice Center Corp	KY	Sole
04/05/2012	16.000	GO Sales Tax Bonds	Series 2012	Thomas Co SD	GA	Sole
04/05/2012	5.010	Universities Revenue Bonds	Series 2012 B	Nevada System of Higher Ed	NV	Sole
04/05/2012	3.785	School District Ref Serial Bonds	Series 2012	Dutchess Co (Wappingers) CSD	NY	Lead
04/05/2012	25.000	General Obligation TANs	2012 Series A	Bridgeport City-Connecticut	CT	Sole
04/05/2012	13.075	Educational Fac Rev Ref Bonds	Series 2012	Alexandria Industrial Dev Auth	VA	Sole
04/05/2012	12.500	Public Projs Construction Notes		Sevier Co Public Bldg Auth	TN	Sole
04/04/2012	58.075	Refunding Bonds	Series 2012	Baton Rouge City-Louisiana	LA	Sole
04/04/2012	52.020	Revenue Bonds	2012 Series A	New Jersey Educational Facs Au	NJ	Co-Mgr
04/04/2012	69.890	Lease Revenue Refunding Bonds	Series 2012	Louisiana Office Facs Corp	LA	Co-Mgr
04/03/2012	20.685	GO School Bonds	Series 2012	Rapides Parish (Pineville) SD #52	LA	Lead
04/03/2012	2.640	General Obligation Bonds	Series of 2012	Allegheny Co (South Fayette) TSD	PA	Sole
04/03/2012	8.500	General Obligation Bonds	Series C of 2012	Elizabethtown-Kentucky	KY	Sole
04/03/2012	2.205	GO Refunding Bonds	Series 2012	Maple Bluff-Wisconsin	WI	Sole
04/03/2012	9.995	GO Alt Revenue Source Park Bonds	Series 2011	Oak Park Park Dt	IL	Sole
04/03/2012	12.000	General Fund TANs	Series 2012	Bartow Co-Georgia	GA	Sole
04/03/2012	2,318.190	GO Public Improvement Ref Bonds	Series 2012 A	Puerto Rico	PR	Co-Mgr
04/01/2012	5.115	Refunding Bonds		Columbia Co (Emerson-Taylor) SD	AR	Sole
04/01/2012	6.755	Wtrwks & Swr Sys Comb Rev Ref	Series 2012	Harris Co Water Ctl Imp Dt #110	TX	Sole
04/01/2012	5.065	Wtrworks & Swr Sys Rev Ref Bonds	Series 2012	Marshall City-Texas	TX	Sole
04/01/2012	.670	Refunding Bonds		Union Co (Smackover) SD #39	AR	Sole
04/01/2012	4.295	Refunding Bonds		Union Co (Smackover) SD #39	AR	Sole
04/01/2012	.820	Refunding Bonds		Desha Co (Mcgehee) SD #17	AR	Sole
04/01/2012	4.055	GO Refunding Bonds	Issue of 2012	Kent Town-Connecticut	CT	Sole
04/01/2012	2.110	Unlimited Tax Refunding Bonds	Series 2012	Bexar Co (Edgewood) ISD	TX	Sole
04/01/2012	69.505	Unltd Tax Schoolhouse & Ref Bonds	Series 2012 A & B	Harris Co (Klein) ISD	TX	Lead
04/01/2012	2.800	Sales & Use Tax Bonds	Series 2012	Manila-Arkansas	AR	Sole
04/01/2012	4.210	Refunding Bonds		Mississippi Co (Osceola) SD #1	AR	Sole
04/01/2012	2.775	Water & Sewer Ref & Con Bonds	Series 2012	Mayflower City-Arkansas	AR	Sole
04/01/2012	10.650	Unlimited Tax Refunding Bonds	Series 2012 A	Williamson Co (Hutto) ISD	TX	Lead
04/01/2012	13.920	Refunding Bonds	Series 2012 B	Williamson Co (Hutto) ISD	TX	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
04/01/2012	6.000	General Obligation Bonds	Series 2012	Biloxi-Mississippi	MS	Sole
04/01/2012	8.780	Refunding Bonds	Series 2012	Travis Co (Manor) ISD	TX	Lead
04/01/2012	2.115	Refunding Bonds		Union Co (Junction City) SD #75	AR	Sole
04/01/2012	8.690	Limited Tax Refunding Bonds	Series 2012	Alvin Community College Dt	TX	Lead
04/01/2012	1.355	School Building Revenue Bonds	Series of 2012	Leslie Co SD Finance Corp	KY	Sole
04/01/2012	.965	GO School Building Ref Rev Bonds	Series of 2012	Pineville ISD Fin Corp	KY	Sole
04/01/2012	99.425	Unlimited Tax Refunding Bonds	Series 2012	Dallas Co (Garland) ISD	TX	Co-Mgr
04/01/2012	31.890	Wtr Sys Junior Lien Rev Ref Bonds	Series 2012	San Antonio City-Texas	TX	Co-Mgr
04/01/2012	2.255	Revenue Bonds	2012 Series	Yarmouth Water Dt	ME	Co-Mgr
04/01/2012	5.685	Refunding Bonds	Series 2012	Fort Bend Co MUD #119	TX	Co-Mgr
04/01/2012	12.395	General Obligation Bonds	Series 2012	Lubbock City-Texas	TX	Co-Mgr
04/01/2012	15.200	GO Refunding Bonds	Series 2012	Lubbock City-Texas	TX	Co-Mgr
04/01/2012	66.075	Wtrwrks Sys Surplus Rev Crt Ob	Series 2012	Lubbock City-Texas	TX	Co-Mgr
04/01/2012	1.620	Wtr & Swr Sys Comb Tax & Rev	Series 2012	Harris Co MUD #122	TX	Co-Mgr
04/01/2012	58.220	Unlimited Tax Road Bonds	Series 2012	Fort Bend Co-Texas	TX	Co-Mgr
04/01/2012	3.525	GO Refunding Bonds	Series 2012	Lampasas City-Texas	TX	Co-Mgr
04/01/2012	9.745	Limited Tax Refunding Bonds	Series 2012	Hays Co-Texas	TX	Co-Mgr
04/01/2012	8.520	Unlimited Tax Refunding Bonds	Series 2012	Parker Co (Aledo) ISD	TX	Co-Mgr
04/01/2012	45.890	Unlimited Tax Refunding Bonds	Series 2012	Webb Co (United) ISD	TX	Co-Mgr
04/01/2012	52.500	Utility System Revenue Imp Bonds	Series 2012	Corpus Christi City-Texas	TX	Co-Mgr
03/29/2012	4.480	GO Refunding Bonds	Series 2012 A	Johnson Co (Iowa City) CSD	IA	Sole
03/29/2012	2.115	GO Sch District Refunding Bonds	Series 2012	Washington Co (Salem) CSD (NY)	NY	Sole
03/29/2012	9.965	Cap Imp Ref Special Rev Bonds	Series 2012 A	Orlando City-Florida	FL	Sole
03/29/2012	18.000	GO Sales Tax Bonds	Series 2012	Walker Co (Lafayette) SD	GA	Sole
03/29/2012	36.770	New Issue Program Bonds	2012 Series A	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
03/29/2012	3.955	GO Sales Tax Bonds	Series 2012	McDuffie Co SD	GA	Sole
03/29/2012	2.987	Multi-Family Housing Rev Bonds	Series 2012 A	Vermont Housing Finance Agency	VT	Sole
03/29/2012	65.705	Refunding Revenue Certificates	Series 2012	Clarke Co Hospital Authority	GA	Sole
03/29/2012	4.400	Capital Improvement Bonds	Series 2012	Kalamazoo City-Michigan	MI	Lead
03/29/2012	6.100	Wastewater System Revenue Bonds	Series 2012	Kalamazoo City-Michigan	MI	Sole
03/29/2012	415.270	GO Public Improvement Ref Bonds	Series 2012 B	Puerto Rico	PR	Co-Mgr
03/29/2012	36.770	New Issue Program Bonds	2012 Series A	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
03/29/2012	5.145	General Improvement & Ref Bonds	Series 2012 B	Memphis City-Tennessee	TN	Co-Mgr
03/29/2012	93.595	General Improvement & Ref Bonds	Series 2012 A	Memphis City-Tennessee	TN	Co-Mgr
03/28/2012	5.070	First Mortgage Ref Rev Bonds	Series 2012	Magoffin Co Justice Center Corp	KY	Sole
03/28/2012	2.610	GO School Refunding Bonds	Series 2012	Rensselaer Co (Schodack) CSD	NY	Sole
03/28/2012	38.425	Single Family Housing Rev Bonds	Series 157	Massachusetts Housing Fin Auth	MA	Co-Mgr
03/28/2012	45.255	Single Family Housing Rev Bonds	Series 158 & 159	Massachusetts Housing Fin Auth	MA	Co-Mgr
03/28/2012	116.050	Dedicated Tax Funds	Subseries 2002 B-2	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
03/27/2012	43.560	GO Sales Tax Bonds	Series 2012	Houston Co SD	GA	Sole
03/27/2012	2.670	GO Ltd Tax Tranpo Fund Ref Bonds	Series 2012	Ann Arbor City-Michigan	MI	Co-Mgr
03/27/2012	1.675	General Obligation Bonds	Issue of 2012	Coventry Town-Connecticut	CT	Co-Mgr
03/22/2012	4.255	School District Refunding Bonds	Series 2012	Erie Co (Amherst) CSD	NY	Lead
03/22/2012	50.165	Common Sch Fd Adv Purch Ref Bonds	Series 2012 A & B	Indiana Bond Bank	IN	Lead Co-Mgr
03/22/2012	16.000	Wastewater System Revenue Bonds	Series 2012	Jackson Energy Authority	TN	Lead
03/22/2012	18.305	Pension Obligation Bonds	Series 2012	San Leandro City-California	CA	Lead
03/22/2012	50.165	Common Sch Fd Adv Purch Ref Bonds	Series 2012 A & B	Indiana Bond Bank	IN	Lead Co-Mgr
03/22/2012	17.375	Sewer & Water Rev Ref Bonds	2012 Series	Maine Municipal Bond Bank	ME	Co-Mgr
03/22/2012	340.645	Public Utility Rev & Ref Bonds	Series 2012 A & C	District of Columbia Wtr & Swr Au	DC	Co-Mgr
03/21/2012	6.195	GO Promissory Notes	Series 2012 A	Fitchburg City-Wisconsin	WI	Lead
03/21/2012	15.350	GO Corporate Purpose Bonds	Series 2012 B	Fitchburg City-Wisconsin	WI	Lead
03/21/2012	33.540	GO Improvement & Water Ref Bonds	Series B of 2012	Newport News City-Virginia	VA	Co-Mgr
03/21/2012	53.335	GO Improvement & Water Ref Bonds	Series A of 2012	Newport News City-Virginia	VA	Co-Mgr
03/20/2012	15.375	GO Refunding Bonds	2012 Series B	Newtown Town-Connecticut	CT	Sole
03/20/2012	16.230	GO School District Ref Bonds	Series 2012	Onondaga Co (No Syracuse) CSD	NY	Sole
03/20/2012	7.770	GO Refunding Bonds	Series 2012	Greenville Co-South Carolina	SC	Sole
03/20/2012	56.085	GO State & Local Facilities Loan	2012 First Series A	Maryland	MD	Co-Mgr
03/19/2012	522.505	Wtr&Swr Sys 2nd Gen Res Rev Bonds	2012 Series EE	NYC Municipal Water Finance Auth	NY	Co-Mgr
03/15/2012	3.130	GO Refunding Bonds	Series 2012	Cameron Parish SD #4	LA	Sole
03/15/2012	27.970	GO Refunding Bonds	Series 2012	Douglas Co SD	GA	Sole
03/15/2012	6.975	GO Capital Improvement Plan Bonds	Series 2012 A	Elk River City-Minnesota	MN	Sole
03/15/2012	53.620	Assessment Revenue Ref Bonds	Series 2012	Louisiana Citizens Prop Ins Corp	LA	Sole
03/15/2012	171.185	Schoolhouse & Refunding Bonds	Series 2012 A & B	Fort Bend Co (Lamar) CISD	TX	Lead
03/15/2012	10.710	GO Refunding Bonds		Southborough Town-Massachusetts	MA	Sole
03/15/2012	15.600	Taxable Refunding Revenue Bonds	Series 2012 E-2	Kansas Development Fin Auth	KS	Sole
03/15/2012	5.000	General Obligation Bonds	2012 Series B	Rochester City-New Hampshire	NH	Sole
03/15/2012	51.710	Water Revenue Refunding Bonds	Series 2012 A	Birmingham Wtrwrks & Swr Board	AL	Lead Co-Mgr
03/15/2012	6.010	Public Improvement Serial Bonds	Series 2012	Garden City-New York	NY	Sole
03/15/2012	1.000	Unlimited Tax Sch Building Bonds	Series 2012	Grayson Co (Gunter) ISD	TX	Sole
03/15/2012	14.105	Regional Wastewater Sys Rev Bonds	Series 2012	North Texas Municipal Water Dt	TX	Lead
03/15/2012	449.070	GO Refunding Bonds	2012 Series A	Tennessee	TN	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
03/15/2012	10.000	Capital Improvement Rev Bonds	Series 2012 A	Florida Dept of Education	FL	Co-Mgr
03/15/2012	8.315	Water Supply Cont Rev & Ref Bonds	Series 2012	Baytown Area Water Authority	TX	Co-Mgr
03/15/2012	51.710	Water Revenue Refunding Bonds	Series 2012 A	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
03/15/2012	17.107	General Improvement Bonds		Cliffside Park Boro-New Jersey	NJ	Co-Mgr
03/15/2012	.275	Comb Tax & Rev Certs of Oblig	Series 2012 A	Richardson City-Texas	TX	Co-Mgr
03/15/2012	6.640	Comb Tax & Rev Cert of Oblig	Series 2012 B	Richardson City-Texas	TX	Co-Mgr
03/15/2012	14.845	GO Refunding Bonds	Series 2012	Richardson City-Texas	TX	Co-Mgr
03/14/2012	6.295	GO School Building Ref Bonds	Series 2012	Blue Earth Co (St Clair) ISD #75	MN	Sole
03/14/2012	13.985	GO Public Improvement Ref Bonds	Series 2012 B	Roanoke City-Virginia	VA	Lead
03/14/2012	22.995	GO Public Improvement & Ref Bonds	Series 2012 A & C	Roanoke City-Virginia	VA	Lead
03/14/2012	5.925	Ed & Athletic Facs Imp Rev Ref	Series 2012 B	Florida St University Fin Assist	FL	Co-Mgr
03/14/2012	35.580	Ed & Athletic Facs Imp Rev Ref	Series 2012 A	Florida St University Fin Assist	FL	Co-Mgr
03/13/2012	3.520	GO Refunding Bonds	Series 2012	Terrell Co SD	GA	Sole
03/13/2012	25.000	GO Sales Tax Bonds	Series 2012	Lowndes Co (Valdosta) SD	GA	Sole
03/13/2012	36.370	Central Valley Proj Water Sys Rev	Series AK	California Dept of Wtr Resources	CA	Co-Mgr
03/13/2012	218.200	Economic Dev Road Rev Bonds	2012 Series A	Kentucky Turnpike Authority	KY	Co-Mgr
03/09/2012	362.560	Various Purpose GO Bonds	Series 2012 D	Washington	WA	Co-Mgr
03/08/2012	28.905	GO Refunding School Bonds	Series 2012	Kendall Co (Oswego) CUSD #308	IL	Sole
03/08/2012	58.055	Wtrwks & Swr Sys Ref Rev Bonds	Series 2012	Columbia City-South Carolina	SC	Lead
03/08/2012	19.095	GO Refunding Bonds		Westwood City-Massachusetts	MA	Lead
03/08/2012	6.165	GO Community Development Bonds	Series 2012 A	Shorewood Village-Wisconsin	WI	Co-Mgr
03/08/2012	1,030.615	General Obligation Bonds	2012 Series E & F	New York City-New York	NY	Co-Mgr
03/08/2012	1,904.595	Various Purpose GO Ref Bonds		California	CA	Co-Mgr
03/08/2012	43.825	GO Refunding Bonds	Series 2012-B	Louisiana	LA	Co-Mgr
03/06/2012	15.610	School District Ref Serial Bonds	2012 Series A & B	Niagara Co (Newfane) CSD	NY	Sole
03/06/2012	4.025	GO Ltd Tax Imp & Ref Bonds	Series 2012 A	Carson City SD	NV	Sole
03/06/2012	3.365	School District Refunding Bonds	Series 2012	Cayuga Co (So Cayuga) CSD	NY	Sole
03/06/2012	17.950	GO Municipal Purpose Loan Bonds	Series of 2012	Brookline Town-Massachusetts	MA	Co-Mgr
03/05/2012	4.505	GO School Improvement Bonds		Green Co (New Glarus) SD	WI	Lead
03/01/2012	21.000	Limited Tax Revenue Bonds	Series 2012	Lafayette Parish Law Enforcement Dt	LA	Lead
03/01/2012	9.500	GO School Bonds	Series 2012	East Ouachita Parish SD	LA	Lead
03/01/2012	56.235	Water and Sewer Rev Ref Bonds	Series 2012	Clayton Co Water Authority	GA	Sole
03/01/2012	4.165	General Obligation Bonds	Series 2012-A	Leavenworth City-Kansas	KS	Sole
03/01/2012	.870	Limited Tax GO Bonds	Series 2012	Bridgman-Michigan	MI	Lead
03/01/2012	1.500	Comb Tax Rev Cert of Obligation	Series 2012	Morgans Point City-Texas	TX	Sole
03/01/2012	25.000	Public Proj Construction Notes	Series 2012	Minnesota Rural Water Fin Auth	MN	Sole
03/01/2012	60.535	Ltd Tax Building & Ref Bonds	Series 2012	Harris Co (Deer Park) ISD	TX	Lead
03/01/2012	1.340	School Building Ref Revenue Bonds	Series of 2012	Owsley Co SD Finance Corp	KY	Sole
03/01/2012	1.045	Construction Bonds		Craighead Co (Brookland) SD #14	AR	Sole
03/01/2012	7.475	Unlimited Tax Refunding Bonds	Series 2012	Avery Ranch Road Dt #1	TX	Sole
03/01/2012	1.365	School Building Ref Revenue Bonds	Series of 2012	Owensboro ISD Finance Corp	KY	Sole
03/01/2012	1.300	Construction Bonds		Craighead Co (Nettleton) SSD	AR	Sole
03/01/2012	6.550	Building Authority Ref Bonds	Series 2012	Macomb Co Building Authority	MI	Lead
03/01/2012	61.558	Unlimited Tax Refunding Bonds	Series 2012	Kendall Co (Boerne) ISD	TX	Lead
03/01/2012	149.275	Refunding Revenue Bonds	Series 2012 B	Massachusetts St College Bldg Au	MA	Co-Mgr
03/01/2012	150.375	Water Sys Rev Ref & Imp Bonds	Series 2012	Tarrant Regional Water Dt	TX	Co-Mgr
03/01/2012	12.555	Revenue Refunding Bonds	Series 2012	University of Iowa Facs Corp	IA	Co-Mgr
03/01/2012	274.400	GO Ref & Spec GO Sch Ref Bonds	Series 2012 A & B	Shelby Co-Tennessee	TN	Co-Mgr
03/01/2012	30.225	GO & Refunding Bonds	Series 2012	Baytown City-Texas	TX	Co-Mgr
03/01/2012	1.810	Wtrwks & Swr Sys Comb Tax & Rev	Series 2012	Montgomery Co Utility Dt #2	TX	Co-Mgr
03/01/2012	4.250	Unlimited Tax Bonds	Series 2012	Harris Co MUD #71	TX	Co-Mgr
03/01/2012	23.640	Athletic Facilities Revenue Bonds	Series 2012B-2	Kansas Development Fin Auth	KS	Co-Mgr
03/01/2012	30.035	Athletic Facilities Revenue Bonds	Series 2012B-1	Kansas Development Fin Auth	KS	Co-Mgr
03/01/2012	21.925	Waterworks & Sewer Sys Rev Bonds	Series 2012	Sugar Land City-Texas	TX	Co-Mgr
03/01/2012	238.135	Revenue Financing System Bonds	Series 2012 B	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
03/01/2012	33.585	Revenue Bonds	Series 2012	Louisiana Gov Env & Comm Dev	LA	Co-Mgr
03/01/2012	2.000	Residential Revenue Bonds	2012 Series B	NYC Housing Dev Corp	NY	Co-Mgr
03/01/2012	65.800	Residential Revenue Bonds	2012 Series A	NYC Housing Dev Corp	NY	Co-Mgr
02/29/2012	12.860	GO School District Ref Bonds	Series 2012	Delaware Co (Sidney) CSD	NY	Sole
02/29/2012	16.035	GO Pub Improvement Ref Bonds	Series 2012 B	Prince William Co-Virginia	VA	Co-Mgr
02/29/2012	35.550	GO Pub Improvement Ref Bonds	Series 2012 A	Prince William Co-Virginia	VA	Co-Mgr
02/29/2012	295.245	Revenue Bonds	Sn Lien Ser 2012 B	Puerto Rico Aqueduct & Sewer Au	PR	Co-Mgr
02/29/2012	1,800.450	Revenue Bonds	Sr Lien Series 2012A	Puerto Rico Aqueduct & Sewer Au	PR	Co-Mgr
02/28/2012	17.895	GO Refunding Bonds	Series 2012 A	Lincoln Co-North Carolina	NC	Sole
02/28/2012	11.180	BANs		Worcester City-Massachusetts	MA	Sole
02/27/2012	10.000	GO Public Improvement Bonds	Series 2012 A	Greensboro City-North Carolina	NC	Lead
02/24/2012	1.645	GO Refunding Bonds	Series 2012	Campbell Co-Kentucky	KY	Sole
02/23/2012	15.540	School Building Ref Revenue Bonds	Series 2012 A	Woodford Co SD Finance Corp	KY	Sole
02/23/2012	354.875	Water & Sewer Sys Rev & Sub Bonds	2012 Series A	Jacksonville Electric Authority	FL	Co-Mgr
02/23/2012	26.000	General Obligation Bonds	Series A 2012	Marin Co (Larkspur-Corte Madera) SD	CA	Co-Mgr
02/23/2012	16.821	GO Municipal Purpose Loan Bonds	Series of 2012	Holyoke City-Massachusetts	MA	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
02/23/2012	838.100	Third Gen Resolution Rev Bonds	Series 2012 A	NYS Dorm Authority	NY	Co-Mgr
02/22/2012	13.015	Public Imp Refunding Bonds	Series 2012	Wayne Co-New York	NY	Sole
02/22/2012	7.305	Public Improvement Ref Ser Bonds	Series 2012	La Grange Town-New York	NY	Lead
02/22/2012	7.870	School District Refunding Bonds	Series 2012	Suffolk Co (East Islip) UFSD	NY	Sole
02/22/2012	4.535	GO Refunding Bonds	Series 2012 B	Arlington Co-Virginia	VA	Co-Mgr
02/22/2012	106.445	GO Refunding Bonds	Series 2012 A	Arlington Co-Virginia	VA	Co-Mgr
02/21/2012	8.390	General Obligation Bonds	Series of 2012	Lawrence Co (Mohawk) ASD	PA	Lead
02/21/2012	6.370	School Building Ref Revenue Bonds	Series 2012	Livingston Co SD Finance Corp	KY	Sole
02/21/2012	14.740	Revenue Refunding Bonds	Series 2012	Winder Barrow Co Ind Bldg Au	GA	Sole
02/15/2012	2.600	GO School Bonds	Series 2012	Grants-Cibola Cos SD #1	NM	Sole
02/15/2012	5.235	GO Refunding Bonds	Series 2012	Tinley Park Vlg-Illinois	IL	Lead
02/15/2012	4.000	Electric System Rev & Tax Bonds	Series 2012	Cookeville-Tennessee	TN	Sole
02/15/2012	8.118	GO Municipal Purpose Loan Bonds	Series of 2012	Medway Town-Massachusetts	MA	Sole
02/15/2012	3.505	School District Serial Bonds	Series 2012	Westchester (Mamaroneck) UFSD	NY	Sole
02/15/2012	17.950	Water & Sewerage Rev Ref Bonds	Series 2012	Henry Co Water and Sewer Auth	GA	Sole
02/15/2012	10.801	GO Municipal Purpose Loan Bonds	Series of 2012	Sturbridge-Massachusetts	MA	Lead
02/15/2012	28.290	Unlimited Tax Refunding Bonds	Series 2012	Bell Co (Killeen) ISD	TX	Lead
02/15/2012	22.515	General Obligation Bonds	Series of 2012	Phoenixville Boro-Pennsylvania	PA	Co-Mgr
02/15/2012	9.225	Refunding Bonds	Series 2012	Dallas Co (Duncanville) ISD	TX	Co-Mgr
02/15/2012	2.725	GO Refunding Bonds	Issue of 2012	Norwich City-Connecticut	CT	Co-Mgr
02/15/2012	195.850	Revenue Financing Sys Ref Bonds	Series 2012 A	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
02/15/2012	1.955	Unlt Tax State Qual GO School Ref		Monson-Massachusetts	MA	Co-Mgr
02/15/2012	39.015	Unlimited Tax Refunding Bonds	Series 2012	El Paso Co (Ysleta) ISD	TX	Co-Mgr
02/15/2012	17.300	Unlimited Tax Refunding Bonds	Series 2012	Collin Co (Richardson) ISD	TX	Co-Mgr
02/15/2012	143.120	Unltd Tax School Building Bonds	Series 2012	Travis Co (Lake Travis) ISD	TX	Co-Mgr
02/15/2012	23.170	Unlimited Tax School Bldg Bonds	Series 2012	Lubbock ISD	TX	Co-Mgr
02/14/2012	9.450	GO Refunding Bonds	Series 2012 A	Elm Grove-Wisconsin	WI	Sole
02/14/2012	220.435	Home Purchase Revenue Bonds	2012 Series A	California Department of Veteran Affairs	CA	Co-Mgr
02/13/2012	9.270	GO Urban Renewal Bonds	Series 2012 A	Marion City-Iowa	IA	Lead
02/09/2012	4.270	GO Refunding Warrants	Series 2012 - A	Talladega Co-Alabama	AL	Sole
02/09/2012	174.880	Electric System Sub Rev Bonds	2012 Ser A & Three	Jacksonville Electric Authority	FL	Co-Mgr
02/09/2012	46.950	Aux Facs & Tuition Rev Ref Bonds	2012 Series A	University System of Maryland	MD	Co-Mgr
02/09/2012	19.750	GO Municipal Purpose Loan Bonds	Series of 2012	Northampton City-Massachusetts	MA	Co-Mgr
02/08/2012	1.840	GO Limited Tax Park Bonds	Series 2012 A	Buffalo Grove Park Dt	IL	Sole
02/08/2012	137.945	St Revolving Fund Prog Ref Bonds	Series 2012 A	Indiana Finance Authority	IN	Co-Mgr
02/07/2012	5.850	GO School Building & Site Bonds	Series 2012	Laingsburg Community Schools	MI	Co-Mgr
02/06/2012	18.200	General Obligation Serial Bonds	Series 2012	Niagara Co-New York	NY	Co-Mgr
02/02/2012	18.310	Revenue Refunding Bonds	Series 2012	Grady Co Criminal Justice Authority	OK	Sole
02/02/2012	3.950	General Obligation Warrants	Series 2012-B	Gadsden City-Alabama	AL	Lead
02/02/2012	7.605	GO Warrants	Series 2012-C	Gadsden City-Alabama	AL	Lead
02/02/2012	17.790	GO School Warrants	Series 2012-A	Gadsden City-Alabama	AL	Lead
02/02/2012	11.960	Refunding Bonds	Series 2012	East Hills Village-New York	NY	Co-Mgr
02/02/2012	129.625	Sub Lien Wtr & Swr Rev Ref Bonds	Series 2012	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
02/02/2012	5.425	Unltd Tax GO Library Ref Bonds	Series 2012	Redford Twp Dt Library	MI	Co-Mgr
02/02/2012	227.110	GO Refunding Bonds	Series 2012	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
02/01/2012	1.330	Refunding Bonds		Cleburne Co (Concord) SD #3	AR	Sole
02/01/2012	27.585	Rev Financing Sys Ref Bonds	Fifteenth Ser 2012B	Texas Tech Univ Board of Regents	TX	Lead
02/01/2012	2.140	GO Refunding Bonds	Series 2012 A	Asbury City-Iowa	IA	Sole
02/01/2012	10.000	Refunding Bonds		Carroll Co (Berryville) SD #27	AR	Sole
02/01/2012	1.690	School Building Ref Revenue Bonds	Series of 2011	Estill Co SD Finance Corp	KY	Sole
02/01/2012	10.225	School District Refunding Bonds	Series 2012	New Hyde Park-Garden UFSD	NY	Sole
02/01/2012	3.995	General Obligation Bonds	Series 2012 A	Gardner City-Kansas	KS	Sole
02/01/2012	3.325	Refunding Bonds		Marion Co(Yellville Summit) SD #4	AR	Sole
02/01/2012	1.135	School Building Ref Revenue Bonds	Series of 2012	Bullitt Co SD Finance Corp	KY	Sole
02/01/2012	52.780	Water & Sewer Rev Ref Bonds	Series 2012	El Paso City-Texas	TX	Lead
02/01/2012	1.570	Construction Bonds		White Co (Beebe) SSD	AR	Sole
02/01/2012	2.470	School Building Ref Rev Bonds	Series of 2012	Trigg Co SD Finance Corp	KY	Sole
02/01/2012	6.300	General Obligation Bonds	Series 2012	Alamo Heights-Texas	TX	Sole
02/01/2012	1.300	GO Wharf Reconstruction Bonds	Series of 2012	Chilmark-Massachusetts	MA	Lead
02/01/2012	3.000	General Obligation Bonds		Lamar Co-Mississippi	MS	Sole
02/01/2012	3.995	Refunding Bonds		Craighead Co (Valley View) SD #58	AR	Sole
02/01/2012	1.270	Unlimited Tax Refunding Bonds	Series 2012	Comanche Co (Gustine) ISD	TX	Sole
02/01/2012	6.780	School Building Ref Revenue Bonds	Series of 2012	McCreary Co SD Finance Corp	KY	Sole
02/01/2012	3.330	Limited Tax Refunding Bonds	Series 2012	Bailey Co-Texas	TX	Sole
02/01/2012	.905	School Building Ref Revenue Bonds	Series of 2012	Henry Co SD Fin Corp	KY	Sole
02/01/2012	6.400	General Obligation Bonds	Series 2012	Port Aransas-Texas	TX	Sole
02/01/2012	4.265	Energy Conservation Revenue Bonds	Series of 2012	Lawrence Co SD Fin Corp	KY	Sole
02/01/2012	163.240	Rev Financing Sys Ref & Imp Bonds	Fourteenth Ser 2012A	Texas Tech Univ Board of Regents	TX	Co-Mgr
02/01/2012	3.000	Unlimited Tax Bonds	Series 2012	Parkside at Mayfield Ranch MUD	TX	Co-Mgr
02/01/2012	5.615	General Obligation Bonds	Series 808	Wichita City-Kansas	KS	Co-Mgr
02/01/2012	19.265	General Obligation Bonds	Series 803	Wichita City-Kansas	KS	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
02/01/2012	12.565	Tourist Dev Tax Fifth Cent Rev	Series 2012	Osceola Co-Florida	FL	Co-Mgr
02/01/2012	13.250	Water & Sewer Ref Revenue Bonds	Series 2012	Fort Smith City-Arkansas	AR	Co-Mgr
02/01/2012	73.540	Unltd Tax School Bldg & Ref Bonds	Series 2012 A & B	Harris Co (Pasadena) ISD	TX	Co-Mgr
02/01/2012	5.254	GO Municipal Purp Loan Bonds	Series of 2012	Weston Town-Massachusetts	MA	Co-Mgr
02/01/2012	2.510	GO Municipal Purpose Loan Bonds	Series of 2012	Wayland Town-Massachusetts	MA	Co-Mgr
02/01/2012	125.810	School Building & Refunding Bonds	Series 2012	Montgomery Co (Conroe) ISD	TX	Co-Mgr
02/01/2012	106.920	Unltd Tax School Bldg & Ref Bonds	Series 2012	Harris Co (Cypress-Fairbanks) ISD	TX	Co-Mgr
01/31/2012	13.120	School District Refunding Bonds	Series 2012	Suffolk Co (East Moriches) UFSD	NY	Sole
01/31/2012	17.515	Capital Improvement Wtr Rev Bonds	Series 2012 A	Central Arkansas Water	AR	Lead
01/31/2012	40.635	Health Care Revenue Ref Bonds	Series 2012 A	Burleigh Co-North Dakota	ND	Sole
01/31/2012	12.830	GO Capital Outlay & Ref Warrants	Series 2012	Pell City-Alabama	AL	Sole
01/31/2012	5.090	Public Projects Revenue Ref Bonds	Series 2012 A	Kentucky Rural Water Fin Corp	KY	Sole
01/31/2012	27.670	Revenue Bonds	Series 2012	Maine Hlth & Hghr Ed Facs Auth	ME	Co-Mgr
01/30/2012	400.000	Wtr & Swr 2nd Gen Res Rev Bonds	Series CC & DD	NYC Municipal Water Finance Auth	NY	Co-Mgr
01/26/2012	7.000	Communications Sys Rev Bonds	Series 2012 B	Lafayette City-Louisiana	LA	Lead
01/26/2012	7.595	Communications Sys Rev Bonds	Series 2012 A	Lafayette City-Louisiana	LA	Lead
01/25/2012	17.320	General Improvement Bonds	Series 2012	Perth Amboy City-New Jersey	NJ	Lead
01/25/2012	8.500	General Obligation Bonds	Series 2012	West Linn City-Oregon	OR	Sole
01/25/2012	150.570	General Obligation Bonds		Nashua City-New Hampshire	NH	Co-Mgr
01/25/2012	108.015	Revenue Refunding Bonds	Series 2012	Virginia Port Authority	VA	Co-Mgr
01/24/2012	1.933	GO School District Serial Bonds	Series 2012	Washington Co (Cambridge) CSD	NY	Lead
01/19/2012	10.545	Public Facility Revenue Ref Bonds	Series 2012 B	Nashville-Davidson Co Sports Auth	TN	Lead
01/19/2012	22.860	Public Improvement Revenue Bonds	Series 2012 A	Nashville-Davidson Co Sports Auth	TN	Lead
01/18/2012	9.585	GO Refunding Bonds	2011 Series	Marin Co (Kentfield) SD	CA	Co-Mgr
01/17/2012	9.500	General Obligation Bonds	Series of 2012	Lehigh Co (East Penn) SD	PA	Sole
01/15/2012	8.805	Unlimited Tax Refunding Bonds	Series 2012	Upshur Co (Gilmer) ISD	TX	Lead
01/15/2012	5.742	Limited Tax Refunding Bonds	Series 2012	Northeast Texas Comm College Dt	TX	Lead
01/15/2012	9.340	Refunding Bonds & CABs	Series 2012	Denton Co (Lake Dallas) ISD	TX	Lead
01/15/2012	7.715	Venue Tax & Hotel Occupancy Rev	Series 2012	Round Rock City-Texas	TX	Lead
01/15/2012	43.685	Refunding Bonds		Pulaski Co (Little Rock) SD	AR	Co-Mgr
01/15/2012	9.150	General Improvement Bonds		Scotch Plains Twp-New Jersey	NJ	Co-Mgr
01/15/2012	85.532	Unltd Tax School Bldg & Ref Bonds	Series 2012	Collin Co (Frisco) ISD	TX	Co-Mgr
01/15/2012	29.445	Tax & Pledge Rev Certs of Oblig	Series 2012	Midland City-Texas	TX	Co-Mgr
01/11/2012	3.925	School Building Ref Rev Bonds	Series 2012	Daviess Co SD Finance Corp	KY	Sole
01/05/2012	12.725	Ref Certificates of Participation	Series 2011 B	St Lucie Co School Board	FL	Sole
01/04/2012	154.345	Project Revenue Bonds	Series 2012 A	Massachusetts St College Bldg Au	MA	Co-Mgr
01/01/2012	5.195	Construction Bonds	Series B	Craighead Co (Westside) CSD #5	AR	Sole
01/01/2012	8.350	Refunding & Construction Bonds		Hempstead Co (Hope) SD #1-A	AR	Sole
01/01/2012	3.675	GO Refunding Bonds	Series 2012	Bunker Hill Village-Texas	TX	Sole
01/01/2012	3.510	Refunding Bonds		Yell Co (Dardanelle) SD #15	AR	Sole
01/01/2012	9.800	GO School Bonds	Series 2012	Beauregard Parish SD	LA	Lead
01/01/2012	3.055	Building Authority Ref Bonds	Series 2012	Branch Co Building Authority	MI	Lead
01/01/2012	2.500	Building Authority Bonds	Series 2011	Oakland Co Building Authority	MI	Lead
01/01/2012	2.475	School Building Ref Revenue Bonds	Series of 2012	Monroe Co SD Finance Corp	KY	Sole
01/01/2012	8.010	School Building Ref Rev Bonds	Series of 2012	Hancock Co SD Fin Corp	KY	Sole
01/01/2012	2.730	Unlimited Tax Refunding Bonds	Series 2012	Grimes Co (Anderson-Shiro) ISD	TX	Sole
01/01/2012	16.010	Unlimited Tax Road Bonds	Series 2012	Rockwall Co-Texas	TX	Lead Co-Mgr
01/01/2012	6.735	Revenue Bonds	Series 2012	Alabama State Board of Education	AL	Sole
01/01/2012	8.775	School Building Ref Revenue Bonds	Series of 2012	Muhlenberg Co SD Fin Corp	KY	Sole
01/01/2012	8.395	Lease Revenue Bonds	Series 2012	Oklahoma Co Finance Auth	OK	Sole
01/01/2012	13.795	Reg Treated Wtr Supply Sys Ref	Series 2012	Upper Trinity Regional Water Dt	TX	Lead
01/01/2012	2.615	Unlimited Tax Refunding Bonds	Series 2012	Wharton Co (East Bernard) ISD	TX	Sole
01/01/2012	2.985	Unlimited Tax Bonds	Series 2012	Harris Co MUD #120	TX	Co-Mgr
01/01/2012	1.860	Unlimited Tax Bonds	Series 2012	NW Harris Co MUD #32	TX	Co-Mgr
01/01/2012	2.065	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD # 142	TX	Co-Mgr
01/01/2012	2.480	Unlimited Tax Bonds	Series 2012	Fort Bend Co MUD #81	TX	Co-Mgr
01/01/2012	28.620	Unlimited Tax School Bldg Bonds	Series 2012	Denton Co (Lewisville) ISD	TX	Co-Mgr
01/01/2012	14.500	General Obligation Bonds	Issue of 2012	Connecticut Regional SD #18	CT	Co-Mgr
01/01/2012	51.185	Unltd Tax School Building Bonds	Series 2012	Hidalgo Co (Sharyland) ISD	TX	Co-Mgr
01/01/2012	16.010	Unlimited Tax Road Bonds	Series 2012	Rockwall Co-Texas	TX	Lead Co-Mgr
01/01/2012	44.695	General Improvement Bonds	Series 2012	Corpus Christi City-Texas	TX	Co-Mgr
01/01/2012	9.030	Refunding Bonds	Series 2012	Liberty Co (Tarkington) ISD	TX	Co-Mgr
01/01/2012	3.350	Unlimited Tax Bonds	Series 2012	Hurst Creek MUD	TX	Co-Mgr
12/29/2011	3.000	GO Public Utility Revenue Bonds	Series 2011 B	New Ulm City-Minnesota	MN	Sole
12/29/2011	68.605	Utility System Ref & Rev Bonds	Series 2011	Fort Myers City-Florida	FL	Lead
12/29/2011	29.140	Special Program Ref Bonds	Series 2011	Indiana Bond Bank	IN	Lead
12/29/2011	12.155	School District Refunding Bonds	Series 2011 A & B	Nassau Co (Baldwin) UFSD	NY	Sole
12/29/2011	13.430	School District Refunding Bonds	Series 2011	Steuben Co (Hornell) CSD	NY	Sole
12/29/2011	7.000	GO School Building Bonds	Series 2011	Ward Co (Minot) PSD #1	ND	Lead
12/29/2011	7.745	General Obligation Bonds	Series 2011	St Johns Fire Dt	SC	Lead
12/29/2011	7.220	General Obligation Bonds	Series 2011 B	Hopkinsville-Kentucky	KY	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/29/2011	14.850	Governmental Pooled Loan Rev Bonds	Series 2011 B	Monmouth Co Improvement Auth	NJ	Sole
12/29/2011	2.000	General Obligation Bonds	Series 2011	Lamar Co SD	GA	Sole
12/29/2011	3.865	GO Refunding Bonds	Series 2011	Edgewood City-Kentucky	KY	Sole
12/29/2011	2.375	Refunding School Bonds	Series 2011	Monmouth Co (Howell Twp) BOE	NJ	Sole
12/28/2011	3.920	GO Refunding Bonds	Series 2011 A	New Lenox Village-Illinois	IL	Sole
12/28/2011	9.990	GO Refunding Bonds	Series 2011	Schaumburg Village-Illinois	IL	Lead
12/28/2011	.690	GO Refunding Park Bonds	Series 2011	South Barrington Park Dt	IL	Sole
12/28/2011	10.000	General Obligation Bonds	Series 2011	Beaufort Co-South Carolina	SC	Co-Mgr
12/28/2011	192.830	Revenue Bonds	Series 2011 B	Puerto Rico Infrastruct Fin Au	PR	Co-Mgr
12/28/2011	340.000	Revenue Bonds	Series 2011 A	Puerto Rico Infrastruct Fin Au	PR	Co-Mgr
12/28/2011	1,796.980	Senior Notes	2011 Series H & I	Puerto Rico Government Dev Bank	PR	Co-Mgr
12/22/2011	8.710	School District Refunding Bonds		Onondaga Co (Baldwinsville) CSD	NY	Sole
12/22/2011	8.570	GO Pub Improvement & Ref Bonds	Series 2011	Falls Church City-Virginia	VA	Sole
12/22/2011	20.045	Revenue Bonds	Series 2011	Tampa City-Florida	FL	Sole
12/22/2011	156.115	Rental Housing Bonds	2011 Series E	Virginia Housing Dev Authority	VA	Sole
12/22/2011	60.225	Water System Revenue Ref Bonds	Series 2011	Colorado River Muni Wtr (CRMWD)	TX	Co-Mgr
12/22/2011	13.444	Public Improvement Bonds	Series 2011	Dutchess Co-New York	NY	Co-Mgr
12/22/2011	118.290	Jr Lien Wstwtr Sys Rev Ref Bonds	Series 2011	Phoenix City Civic Imp Corp	AZ	Co-Mgr
12/22/2011	2.855	GO Public Improvement Bonds	Series 2011 A	Manchester City-New Hampshire	NH	Co-Mgr
12/22/2011	16.695	School Facs Refunding Rev Bonds	Series 2011	Manchester City-New Hampshire	NH	Co-Mgr
12/22/2011	40.000	Home Ownership Revenue Bonds	Series 2	North Carolina Housing Fin Agcy	NC	Co-Mgr
12/22/2011	17.996	GO Municipal Purpose Loan Bonds	Series of 2011	Andover Town-Massachusetts	MA	Co-Mgr
12/22/2011	12.000	GO Community College Bonds	Series 2011	Rowan Co-North Carolina	NC	Co-Mgr
12/22/2011	17.990	GO Refunding Bonds	Series 2011	Rowan Co-North Carolina	NC	Co-Mgr
12/22/2011	154.650	Multi-Family Housing Rev Bonds	2011 Series G, H & J	NYC Housing Dev Corp	NY	Co-Mgr
12/21/2011	8.085	Lease Rental Revenue Ref Bonds	Series 2011	Greene Co Building Corp	IN	Sole
12/21/2011	4.150	General Obligation Bonds	Series 2011	Anderson Co (Anderson) SD #2	SC	Lead Co-Mgr
12/21/2011	8.000	General Improvement Bonds	Series 2011 B	Princeton Twp-New Jersey	NJ	Sole
12/21/2011	18.655	GO Refunding Bonds	Issue of 2011 Ser C	Stratford Town-Connecticut	CT	Sole
12/21/2011	197.935	Unlimited Tax Refunding Bonds	Series 2011	Dallas ISD	TX	Co-Mgr
12/21/2011	4.150	General Obligation Bonds	Series 2011	Anderson Co (Anderson) SD #2	SC	Lead Co-Mgr
12/21/2011	50.000	Single Family Mortgage Rev Bonds	2009 Series E-4	Missouri Housing Dev Commission	MO	Co-Mgr
12/21/2011	40.800	Housing Mortgage Fin Prog Bonds	2011 Series E-1&2	Connecticut Housing Finance Auth	CT	Co-Mgr
12/21/2011	36.720	Housing Mortgage Fin Prog Bonds	2011 Ser F Sub F1-2	Connecticut Housing Finance Auth	CT	Co-Mgr
12/20/2011	10.000	General Obligation Bonds	Series A of 2011	Bucks Co (Council Rock) SD	PA	Sole
12/20/2011	3.110	GO Refunding Bonds	Series 2011	Florence City-Kentucky	KY	Sole
12/20/2011	79.055	Revenue Bonds	Series 2011 B	Orleans Parish School Board	LA	Sole
12/19/2011	6.700	Collateral Multi-Family Rev Bonds	Series 2011	Memphis Hlth Ed & Hsg Facs Bd	TN	Sole
12/16/2011	2.050	General Obligation Warrants	Series 2011-B	Moody City-Alabama	AL	Sole
12/16/2011	10.000	General Obligation Warrants	Series 2011-A	Moody City-Alabama	AL	Sole
12/16/2011	3.695	General Improvement Bonds		Montvale Borough-New Jersey	NJ	Co-Mgr
12/15/2011	6.500	Sales Tax Road Improvement Bonds	Series 2011	Pointe Coupee Parish-Louisiana	LA	Lead
12/15/2011	3.250	GO Refunding Bonds	Series 2011	Calcasieu Parish Recreation Dt #1 Ward 3	LA	Sole
12/15/2011	9.515	Refunding Improvement Bonds	Series 2011 E	Fargo City-North Dakota	ND	Lead
12/15/2011	20.965	Refunding Improvement Bonds	Series 2011 C	Fargo City-North Dakota	ND	Lead
12/15/2011	2.435	GO Refunding Bonds	Series 2011	Bellevue-Kentucky	KY	Sole
12/15/2011	134.400	Sch Dt Rev Financing Prog Bonds	Series 2011 E-H	NYS Dorm Authority	NY	Lead
12/15/2011	9.680	GO Refunding Bonds	Series 2011	Lufkin City-Texas	TX	Lead
12/15/2011	2.991	GO Refunding Bonds		Agawam Town-Massachusetts	MA	Lead
12/15/2011	9.365	General Obligation Bonds		East Syracuse-Minoa CSD	NY	Sole
12/15/2011	19.045	GO Refunding Bonds	Series 2011	Windham Town-Maine	ME	Sole
12/15/2011	16.225	GO Refunding Bonds	Series 2011	Danbury City-Connecticut	CT	Sole
12/15/2011	1.325	GO Refunding Bonds	Series 2011	Newport-Tennessee	TN	Sole
12/15/2011	4.150	Electric System Revenue Ref Bonds	Series 2011	Newport-Tennessee	TN	Sole
12/15/2011	12.800	Single Family Mortgage Rev Bonds	Series 2011 B	Texas State Affordable Hsg Corp	TX	Sole
12/15/2011	1.618	Public Improvement Serial Bonds	Series 2011	Watkins Glen Village-New York	NY	Lead
12/15/2011	2.355	Unlimited Tax Refunding Bonds	Series 2011	Denton Co (Argyle) ISD	TX	Sole
12/15/2011	7.270	GO Sales Tax Bonds	Series 2011	Peach Co SD	GA	Sole
12/15/2011	9.440	GO Refunding Bonds	Series 2012	Sugar Land City-Texas	TX	Sole
12/15/2011	21.310	Consolidated Rev & Ref Bonds	Series 2011 B	Univ of Houston Board of Regents	TX	Lead
12/15/2011	8.145	Devens Electric Sys Ref Rev Bonds	Series 2011	Massachusetts Dev Finance Agcy	MA	Sole
12/15/2011	1.870	Public Improvement Bonds	Series 2011 B	Peekskill City-New York	NY	Lead Co-Mgr
12/15/2011	3.715	GO Refunding Bonds		Winthrop Town-Massachusetts	MA	Lead
12/15/2011	1.254	Unlimited Tax Refunding Bonds	Series 2011	Jones Co (Lueders-Avoca) ISD	TX	Sole
12/15/2011	16.915	Unlimited Tax Refunding Bonds	Series 2012	Tarrant Co (Mansfield) ISD	TX	Lead
12/15/2011	7.815	Unlimited Tax Refunding Bonds	Series 2012	Terrell Co (Sanderson) ISD	TX	Sole
12/15/2011	32.580	Revenue Refunding Bonds	Series 2011	Athens-Clarke Co Dev Auth	GA	Co-Mgr
12/15/2011	455.075	Special Tax Oblig & Ref Bonds	2011 Series A & B	Connecticut	CT	Co-Mgr
12/15/2011	7.705	Unlimited Tax Refunding Bonds	Series 2012	Johnson Co (Alvarado) ISD	TX	Co-Mgr
12/15/2011	50.580	GO Ref & Comb & Tax Rev Crt Oblig	Series 2012	Leander City-Texas	TX	Co-Mgr
12/15/2011	39.110	Sales Tax Revenue Refunding Bonds	Series 2011	Volusia Co School Board	FL	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/15/2011	1.491	GO Water Bonds	Series 2011 B	Haverhill City-Massachusetts	MA	Co-Mgr
12/15/2011	4.490	GO State Qual Muni Purp Bonds	Series 2011 A	Haverhill City-Massachusetts	MA	Co-Mgr
12/15/2011	30.910	General Obligation Bonds	Series 2011 F	New York	NY	Co-Mgr
12/15/2011	5.445	Limited Tax Revenue Bonds	2011 Series B	Portland City-Oregon	OR	Co-Mgr
12/15/2011	550.000	Building Aid Revenue Bonds	2012 Subser S-1A	NYC Transitional Finance Auth	NY	Co-Mgr
12/15/2011	32.410	General Revenue Refunding Bonds	Series 2011	NYS Bridge Authority	NY	Co-Mgr
12/15/2011	1.870	Public Improvement Bonds	Series 2011 B	Peekskill City-New York	NY	Lead Co-Mgr
12/15/2011	437.645	Refunding Bonds	2011 Series B	Puerto Rico Public Finance Corp	PR	Co-Mgr
12/15/2011	49.620	Refunding Bonds	Series 2012	Rockwall ISD	TX	Co-Mgr
12/15/2011	30.575	Unlimited Tax Refunding Bonds	Series 2012	Tarrant Co (White Settlement) ISD	TX	Co-Mgr
12/15/2011	9.550	Unlimited Tax School Bldg Bonds	Series 2011	Travis Co (Lago Vista) ISD	TX	Co-Mgr
12/14/2011	6.000	General Obligation Bonds	Series 2011 A	Washington Co SD	GA	Sole
12/14/2011	14.300	General Obligation Bonds	Series 2011 B	Washington Co SD	GA	Sole
12/14/2011	22.650	Public Utility Ref Rev Bonds	Series 2011	Manatee Co-Florida	FL	Co-Mgr
12/14/2011	32.400	GO Capital Improvement Bonds		Portsmouth City-New Hampshire	NH	Co-Mgr
12/14/2011	381.500	Water & Sewerage Revenue Bonds	Series 2011 A	De Kalb Co-Georgia	GA	Co-Mgr
12/13/2011	5.395	GO Community Development Bonds	Series 2011 B	Fitchburg City-Wisconsin	WI	Sole
12/13/2011	3.050	GO Alt Rev Source Ref Park Bonds	Series 2011 B	St Charles Park Dt	IL	Sole
12/13/2011	5.000	General Obligation Bonds	Series 2011 A	Highland Park City-Illinois	IL	Sole
12/13/2011	148.280	Revenue Certificates	Series 2011 B	Valdosta & Lowndes Co Hosp Auth	GA	Lead
12/13/2011	4.030	Home Purchase Revenue Bonds	2011 Series B	California Department of Veteran Affairs	CA	Co-Mgr
12/13/2011	97.120	Home Purchase Revenue Bonds	2011 Series A	California Department of Veteran Affairs	CA	Co-Mgr
12/13/2011	91.155	Sales Tax Revenue Bonds	Senior Series 2011 D	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
12/13/2011	1,006.475	Sales Tax Revenue Bonds	Senior Series 2011 C	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
12/09/2011	.970	Unlimited Tax Park Bonds	Series 2011	Harris Co MUD #155	TX	Sole
12/09/2011	54.375	Economic Development Rev Bonds	Series 2011	Washington Econ Dev Fin Auth	WA	Sole
12/09/2011	20.000	Home Ownership Revenue Bonds	2011 Series B	Arkansas Development Fin Auth	AR	Co-Mgr
12/09/2011	33.745	Academic & Admin Facs Rev Ref	Series 2011 A	Charleston College	SC	Co-Mgr
12/08/2011	19.500	Rental Housing Bonds	2011 Series C	Virginia Housing Dev Authority	VA	Lead Co-Mgr
12/08/2011	127.265	Waterworks & Swr Rev & Ref Bonds	Series 2011 A & B	Columbia City-South Carolina	SC	Lead
12/08/2011	19.350	Public Imp Sales Tax Ref Bonds	Series ST 2011 C & D	Lafayette City-Louisiana	LA	Lead
12/08/2011	4.085	General Obligation Bonds	Series 2011	Laurens Co (Dublin) SD	GA	Sole
12/08/2011	19.500	Rental Housing Bonds	2011 Series C	Virginia Housing Dev Authority	VA	Lead Co-Mgr
12/08/2011	21.480	General Receipts Bond	2011 Series A	Eastern Kentucky University	KY	Co-Mgr
12/08/2011	155.800	Rental Housing Bonds	2011 Series D	Virginia Housing Dev Authority	VA	Co-Mgr
12/07/2011	9.750	GO School Building Ref Bonds	Series 2011 A	Rice Co (Northfield) ISD #659	MN	Sole
12/07/2011	3.650	Revenue Refunding Bonds	Series 2011	Univ of Louisiana Bd Supervisors	LA	Sole
12/07/2011	480.165	Transportation Revenue Bonds	Series 2011 D	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
12/06/2011	3.250	General Obligation Bonds	Series 2011	Sandoval Co-New Mexico	NM	Sole
12/06/2011	6.870	GO Refunding Bonds	Series 2011 B	Lexington Co SD #3	SC	Sole
12/06/2011	6.640	GO Refunding Bonds	Series 2011 A	Horry Co-South Carolina	SC	Sole
12/06/2011	9.975	Ltd Tax GO Debt Certificates	Series 2011	Cook Co (Riverside) CSD #96	IL	Sole
12/06/2011	28.590	GO Public Improvement & Ref Bonds	Series 2011	Harrisonburg City-Virginia	VA	Co-Mgr
12/01/2011	13.605	GO Refunding Bonds	Series 2011	Wilmette Village-Illinois	IL	Lead
12/01/2011	10.000	GO Limited School Bonds	Series 2011	Cook Co (Arlington Hts) HSD #214	IL	Sole
12/01/2011	19.085	Revenue Bonds	Series 2011	Massachusetts Dev Finance Agcy	MA	Sole
12/01/2011	2.500	General Obligation Bonds	Series 2011	Schriever Fire Protection Dt	LA	Lead
12/01/2011	5.980	Refunding Bonds	Series A	Craighead Co (Westside) CSD #5	AR	Sole
12/01/2011	4.235	Public Improvement Ref Bonds	Series 2011 A	Palm Beach Gardens-Florida	FL	Sole
12/01/2011	11.955	Public Improvement Ref Bonds	Series 2011 B	Palm Beach Gardens-Florida	FL	Sole
12/01/2011	2.115	Refunding Bonds		Western Yell Co SD #9	AR	Sole
12/01/2011	34.840	GO Refunding Bonds	Series 2011	Miami Beach-Florida	FL	Lead
12/01/2011	1.805	GO Imp Revolv Crossover Ref Bonds	Series 2011 D	Eden Prairie City-Minnesota	MN	Sole
12/01/2011	4.260	GO School Building Bonds	Series 2011 D	Hennepin Co (Minneapolis) SSD #1	MN	Sole
12/01/2011	9.225	Public School Refunding Bonds	Series 2011	Orleans Parish School Board	LA	Sole
12/01/2011	53.565	GO Airport Term Sec Imp Bonds	Series 2011 A & B	Syracuse City-New York	NY	Sole
12/01/2011	9.065	Refunding Improvement Bonds	2011 Series C	Bismarck City-North Dakota	ND	Sole
12/01/2011	2.420	School Building Ref Revenue Bonds	Series of 2011	Bullitt Co SD Finance Corp	KY	Sole
12/01/2011	3.405	Refunding Bonds		Carroll Co (Berryville) SD #27	AR	Sole
12/01/2011	1.060	Refunding Bonds		Miller Co (Genoa Central) SD #1	AR	Sole
12/01/2011	.960	Refunding Bonds		Montgomery Co(Caddo Hills) SD #28	AR	Sole
12/01/2011	8.829	Unlimited Tax Refunding Bonds	Series 2011	Bastrop Co (Bastrop) ISD	TX	Lead
12/01/2011	4.000	Unlimited Tax Bonds	Series 2011	Hays Co MUD #5	TX	Sole
12/01/2011	9.820	Comb Tax & Rev Certs of Oblig	Series 2011	McAllen City-Texas	TX	Lead
12/01/2011	28.285	Electric Sys Rev Warrants Bonds	Series 2011	Huntsville City-Alabama	AL	Lead
12/01/2011	1.475	Refunding Bonds		Logan Co (Scranton) SD #22	AR	Sole
12/01/2011	.995	Refunding Bonds		Franklin Co (County Line) SD #1	AR	Sole
12/01/2011	6.711	Refunding Bonds	Series 2011	Denton Co (Aubrey) ISD	TX	Sole
12/01/2011	13.300	Qualified School Con Bonds	Series of 2011	Perry Co SD Finance Corp	KY	Sole
12/01/2011	3.500	Comb Tax & Rev Certs of Oblig	Series 2011 A	Kerrville City-Texas	TX	Sole
12/01/2011	4.515	Unlimited Tax Refunding Bonds	Series 2011	Nolan Co (Highland) ISD	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/01/2011	6.035	GO Public Safety Refunding Bonds	Series 2011 A	Brooklyn Park-Minnesota	MN	Co-Mgr
12/01/2011	5.725	Unlimited Tax GO Bonds	B Series 2011	King Co-Washington	WA	Co-Mgr
12/01/2011	44.150	Homeownership Program Rev Bonds	Series 2011- B&C	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
12/01/2011	97.105	Homeownership Program Rev Bonds	Series 2011-1A	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
12/01/2011	120.000	General Revenue Bonds	Series 2011	Virginia Commonwealth Univ Hlth Sys	VA	Co-Mgr
12/01/2011	13.920	GO Promissory Notes	Series 2011	Janesville City-Wisconsin	WI	Co-Mgr
12/01/2011	6.818	GO Municipal Purpose Loan Bonds	Series of 2011	Ashland Town-Massachusetts	MA	Co-Mgr
12/01/2011	1,315.000	Transportation System Bonds	2011 Series B	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
12/01/2011	26.480	Education Revenue Bonds	Series 2011	Clifton Higher Ed Finance Corp	TX	Co-Mgr
12/01/2011	33.070	GO Municipal Purpose Loan Bonds	Series of 2011	Tewksbury Town-Massachusetts	MA	Co-Mgr
12/01/2011	2.395	Gilkey Creek Branch Drain Bonds	Series 2011	Gilkey Creek Drain Dt	MI	Co-Mgr
12/01/2011	2.820	GO Refunding Bonds	Series 2011 L	Coralville City-Iowa	IA	Co-Mgr
12/01/2011	3.000	GO Corporate Purpose Bonds	Series 2011 B	Coralville City-Iowa	IA	Co-Mgr
12/01/2011	13.250	Mortgage Purchase Bonds	2011 Series E	Maine State Housing Authority	ME	Co-Mgr
12/01/2011	1.150	GO School Bonds		Plymouth Co (South Shore) Reg SD	MA	Co-Mgr
12/01/2011	2.900	Unlimited Tax Bonds	Series 2011 A	Fort Bend Co MUD #146	TX	Co-Mgr
12/01/2011	1.215	Unlimited Tax Bonds	Series 2011	Harris Co MUD #172	TX	Co-Mgr
12/01/2011	1.995	Unlimited Tax Bonds	Series 2011	Harris Co MUD #400	TX	Co-Mgr
12/01/2011	2.035	Unlimited Tax Bonds	Series 2011	Harris Co MUD #391	TX	Co-Mgr
12/01/2011	9.985	School Building Ref Revenue Bonds	Series 2011	Boone Co SD Finance Corp	KY	Co-Mgr
12/01/2011	81.630	Subordinate Lien Contract Rev	Series 2011	Canadian River Muni Water Auth	TX	Co-Mgr
12/01/2011	8.980	Unlimited Tax Refunding Bonds	Series 2011	El Paso Co (Clint) ISD	TX	Co-Mgr
12/01/2011	7.620	Unlimited Tax Park Bonds	Series 2011	Fort Bend Co Levee Imp Dt #17	TX	Co-Mgr
12/01/2011	8.815	Unlimited Tax Refunding Bonds	Series 2011	Galveston ISD	TX	Co-Mgr
12/01/2011	46.073	Gen Imp & Special Svcs Voc Sch	Series A of 2011	Bergen Co-New Jersey	NJ	Co-Mgr
12/01/2011	9.195	Unlimited Tax Refunding Bonds	Series 2011	Harris Co (Huffman) ISD	TX	Co-Mgr
12/01/2011	28.200	Limited Tax Refunding Bonds	Series 2011	Austin Community College Dt	TX	Co-Mgr
12/01/2011	34.095	Comb Flood Ctrl Tax Certs Oblig	Series 2011	Bexar Co-Texas	TX	Co-Mgr
12/01/2011	51.295	Comb Tax & Rev Certs of Oblig	Series 2011 A	Bexar Co-Texas	TX	Co-Mgr
12/01/2011	17.755	GO Refunding Bonds	Series 2011 A & B	League City-Texas	TX	Co-Mgr
12/01/2011	32.290	Comb Tax & Wtrwks & Swr Sys Rev	Series 2011 A	League City-Texas	TX	Co-Mgr
11/30/2011	3.915	GO Refunding Bonds	Series 2011	Hardin Co-Kentucky	KY	Sole
11/30/2011	9.545	GO Refunding Bonds	Series 2011	Blacksburg Town-Virginia	VA	Sole
11/30/2011	24.995	GO Land Acqui & Dev Bonds	Series 2011	Lake Co Forest Preserve Dt	IL	Co-Mgr
11/30/2011	12.825	First Mortgage Revenue Bonds	Series 2011	Warren Co Downtown Econ Dev Auth	KY	Co-Mgr
11/30/2011	38.935	Revenue Bonds	Series 2011 C	Maine Hlth & Hghr Ed Facs Auth	ME	Co-Mgr
11/29/2011	4.430	GO Sales Tax Bonds	Series 2011	Screven Co SD	GA	Sole
11/29/2011	3.950	GO Refunding Bonds	Series 2011 D	Greenville Co-South Carolina	SC	Lead
11/29/2011	295.200	Lease Revenue Bonds	2011 Series G	California St Public Works Board	CA	Lead
11/29/2011	22.330	BANs & TANs	Series 2011	Newburgh City-New York	NY	Lead
11/29/2011	450.000	Wtr Swr Sys 2nd Gen Res Rev Bonds	2012 Series BB	NYC Municipal Water Finance Auth	NY	Co-Mgr
11/23/2011	9.300	GO Various Purpose Ref Bonds	Series 2011	Hudson City-Ohio	OH	Sole
11/23/2011	3.610	Cap Imp & Ref Rev Certificates	Series 2011	Sumter Co School Board	FL	Sole
11/23/2011	7.000	School District Serial Bonds	Series 2011	Suffolk Co (Greenport) UFSD	NY	Lead
11/23/2011	45.620	First Sub Sales Tax Rev Bonds	Series 2011 B	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
11/23/2011	397.758	Sales Tax Revenue Bonds	Series 2011 A-1	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
11/22/2011	6.450	Water Revenue Refunding Bonds	Series 2011	Lafourche Parish Water Dt #1	LA	Sole
11/22/2011	11.045	Refunding Revenue Bonds	Series 2011	Fulton Co Development Authority	GA	Sole
11/22/2011	9.995	General Obligation Bonds	Series 2011	McCracken Co-Kentucky	KY	Sole
11/22/2011	6.100	General Improvement Bonds	Series 2011 A	West Windsor Twp-New Jersey	NJ	Sole
11/22/2011	28.945	Mortgage Revenue Bonds	Series 2011 A	Alaska Housing Finance Corp	AK	Lead
11/22/2011	71.360	Mortgage Revenue Bonds	Series 2011 B 1-2	Alaska Housing Finance Corp	AK	Lead
11/22/2011	6.875	GO Limited Tax School Bonds	Series 2011	DuPage Co (Medinah) SD #11	IL	Sole
11/22/2011	39.880	Revenue Bonds	Series N	Connecticut Hlth & Ed Facs Auth	CT	Sole
11/22/2011	112.695	GO Cap Imp&Ref&Sch Imp Warrants	Series 2011 A & B	Huntsville City-Alabama	AL	Lead Co-Mgr
11/22/2011	5.000	GO Refunding & Improvement Bonds	Series 2011	Florence Co-South Carolina	SC	Sole
11/22/2011	5.550	GO Tax Alt Rev Park & Ref Bonds	Series 2011 B & C	Westmont Park Dt	IL	Sole
11/22/2011	600.000	RANs	2011 Series B	Massachusetts	MA	Lead
11/22/2011	167.510	Junior Lien Wtr Sys Rev Ref Bonds	Series 2011	Phoenix City Civic Imp Corp	AZ	Co-Mgr
11/22/2011	43.875	Expressway Revenue Bonds	Series 2011-D	Richmond Metropolitan Authority	VA	Co-Mgr
11/22/2011	112.695	GO Cap Imp&Ref&Sch Imp Warrants	Series 2011 A & B	Huntsville City-Alabama	AL	Lead Co-Mgr
11/22/2011	53.000	Multi-Fam Secured Mtg Rev Bonds	2011 Series A	NYC Housing Dev Corp	NY	Co-Mgr
11/22/2011	6.000	Single Family Housing Rev Bonds	2011 Series B	Pinellas Co Housing Fin Auth	FL	Co-Mgr
11/21/2011	4.880	General Obligation Bonds	Series of 2011	Lower Swatara Twp-Pennsylvania	PA	Sole
11/17/2011	4.430	GO Refunding Bonds	Series 2011	Niles-Illinois	IL	Sole
11/17/2011	105.325	Water and Sewer Ref Rev Bonds	Series 2011 A	Wichita City-Kansas	KS	Sole
11/17/2011	100.875	Electric System Revenue Bonds	2011 Series A	Nashville-Davidson Co Metro Govt	TN	Lead Co-Mgr
11/17/2011	137.340	Electric System Revenue Ref Bonds	2011 Series B	Nashville-Davidson Co Metro Govt	TN	Lead Co-Mgr
11/17/2011	136.160	Home Ownership Revenue Ref Bonds	Series 32	North Carolina Housing Fin Agcy	NC	Co-Mgr
11/17/2011	100.875	Electric System Revenue Bonds	2011 Series A	Nashville-Davidson Co Metro Govt	TN	Lead Co-Mgr
11/17/2011	137.340	Electric System Revenue Ref Bonds	2011 Series B	Nashville-Davidson Co Metro Govt	TN	Lead Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/17/2011	600.000	Future Tax Secured Bonds	2012 Ser D Sub D-1	NYC Transitional Finance Auth	NY	Co-Mgr
11/16/2011	9.500	GO School Building Bonds	Series 2011	Chaves Co (Roswell) ISD	NM	Sole
11/16/2011	9.170	Refunding Bonds	Series 2011	Potter Co (Bushland) ISD	TX	Lead Co-Mgr
11/16/2011	30.995	GO Refunding Bonds	Series 2011	Solano Co (Fairfield-Suisun) USD	CA	Lead
11/16/2011	55.080	Hospital Revenue Refunding Bonds	Series 2011	St Tammany Par Hosp Svc Dt #1	LA	Sole
11/16/2011	185.295	Infras & Rev & State Moral Bonds	Series 2011 B	Virginia Resources Auth (VRA)	VA	Lead
11/16/2011	20.740	New Issue Program Bonds	2011 Series A & B	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
11/16/2011	9.845	GO Refunding Bonds	Issue of 2011	Wilton Town-Connecticut	CT	Sole
11/16/2011	9.170	Refunding Bonds	Series 2011	Potter Co (Bushland) ISD	TX	Lead Co-Mgr
11/16/2011	13.375	GO Promissory Notes	Series 2011 A	Waupaca Co-Wisconsin	WI	Co-Mgr
11/16/2011	6.510	Water Revenue Bonds	Series 2011 F	Oshkosh City-Wisconsin	WI	Co-Mgr
11/16/2011	8.290	Sewer Revenue Bonds	Series 2011 E	Oshkosh City-Wisconsin	WI	Co-Mgr
11/16/2011	28.410	Wtrwks & Swr Sys Ref Rev Bonds	Series 2011 C	Grand Strand Wtr & Swr Auth	SC	Co-Mgr
11/16/2011	53.260	Wtrwrks & Swr Sys Imp Rev & Ref	Series 2011 A & B	Grand Strand Wtr & Swr Auth	SC	Co-Mgr
11/16/2011	22.000	General Obligation Bonds	Series 2011 B	Rock Co-Wisconsin	WI	Co-Mgr
11/16/2011	20.740	New Issue Program Bonds	2011 Series A & B	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
11/15/2011	6.040	GO Refunding Bonds	Series 2011	Lea Co (Lovington) MSD #1	NM	Sole
11/15/2011	7.585	GO Perm Imp Revolving Bonds	2011 Series 45	Bloomington City-Minnesota	MN	Sole
11/15/2011	1.825	GO Sch Ref Alt Rev Source Bonds	Series 2011 B	Kendall Co (Oswego) CUSD #308	IL	Sole
11/15/2011	.555	Electric System Revenue Bonds	Series 2011 B	Bolivar Energy Authority	TN	Sole
11/15/2011	3.000	Electric System Revenue Bonds	Series 2011 A	Bolivar Energy Authority	TN	Sole
11/15/2011	18.250	GO Sales Tax & Refunding Bonds	Series 2011 A & B	Lee Co SD	GA	Sole
11/15/2011	6.715	Public School Refunding Bonds	Series 2011	Ohio Co Board of Education	WV	Sole
11/15/2011	13.410	Revenue Bonds	Series 2011 & 2012	Douglasville Conv & Conf Ctr Auth	GA	Sole
11/15/2011	3.400	General Obligation Bonds		Derry Town-New Hampshire	NH	Sole
11/15/2011	3.310	Unlimited Tax Refunding Bonds	Series 2011 A	Collin Co (Princeton) ISD	TX	Sole
11/15/2011	5.160	Revenue Financing System Bonds	Series 2011 A	Texas State Tech College (TSTC)	TX	Lead
11/15/2011	8.730	Refunding Bonds	Series 2011	Nueces Co (Robstown) ISD	TX	Lead
11/15/2011	7.800	Unlimited Tax Refunding Bonds	Series 2011	Rockwall Co (Royse) ISD	TX	Lead
11/15/2011	19.300	Sewer System GO Ref Bonds	Series 2011 A	Richland Co-South Carolina	SC	Co-Mgr
11/15/2011	8.230	Unlimited Tax Refunding Bonds	Series 2011	Hays CISD	TX	Co-Mgr
11/15/2011	43.700	Road Fund Revenue Ref Bonds	Fourth Series	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/15/2011	73.905	Revenue Refunding Bonds		Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/15/2011	112.460	Revenue Bonds	Series 2011	Marysville-California	CA	Co-Mgr
11/15/2011	51.910	University Revenue Bonds	Series 2011	Marshall University	WV	Co-Mgr
11/14/2011	20.000	Single Family Mortgage Rev Bonds	2011 Series 2	Iowa Finance Authority	IA	Co-Mgr
11/14/2011	21.410	GO Refunding Bonds	2011 Series E-4	Connecticut	CT	Co-Mgr
11/14/2011	25.500	General Obligation Bonds	2011 Series D-3	Connecticut	CT	Co-Mgr
11/14/2011	28.690	GO Refunding Bonds	2011 Series E-2	Connecticut	CT	Co-Mgr
11/14/2011	30.000	General Obligation Bonds	2011 Series D-6	Connecticut	CT	Co-Mgr
11/14/2011	30.615	GO Refunding Bonds	2011 Series E-1	Connecticut	CT	Co-Mgr
11/14/2011	36.175	General Obligation Bonds	2011 Series D-1	Connecticut	CT	Co-Mgr
11/14/2011	50.775	General Obligation Bonds	2011 Series D-4	Connecticut	CT	Co-Mgr
11/14/2011	54.595	General Obligation Bonds	2011 Series D-5	Connecticut	CT	Co-Mgr
11/14/2011	70.105	GO Refunding Bonds	2011 Series E-3	Connecticut	CT	Co-Mgr
11/14/2011	352.955	General Obligation Bonds	2011 Series D-2	Connecticut	CT	Co-Mgr
11/10/2011	16.350	Dormitory Revenue Ref Bonds	Series 2011 A	Florida Board of Governors	FL	Lead
11/10/2011	1.430	GO Limited Tax Park Bonds	Series 2011	Addison Park Dt	IL	Sole
11/10/2011	1.250	GO Limited Tax Park Bonds	Series 2011 B	Streamwood Park Dt	IL	Sole
11/10/2011	1.700	General Obligation School Bonds	Series 2011 B	Cook Co (Homewood) SD #153	IL	Sole
11/10/2011	16.800	Lease Purchase Revenue Bonds	Series 2011 B	Johnson Co Pub Bldg Commission	KS	Co-Mgr
11/10/2011	16.790	Internal Improvement Bonds	Series 2011 A	Johnson Co-Kansas	KS	Co-Mgr
11/10/2011	197.950	Transportation Rev Ref Bonds	Series 2011 C	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
11/09/2011	8.905	Limited Tax GO Refunding Bonds	Series 2011	South Portland City-Maine	ME	Sole
11/09/2011	496.830	Lease Revenue Bonds	Series 2011 D	California St Public Works Board	CA	Lead
11/09/2011	15.410	GO Corporate Purpose Bonds	Series 2011 B	Dane Co-Wisconsin	WI	Co-Mgr
11/08/2011	9.835	General Obligation Bonds	Series 2011 B	Rockville Mayor & Council	MD	Sole
11/08/2011	3.945	GO Corporate Purpose Bonds	Series 2011 A	Waunakee Village-Wisconsin	WI	Sole
11/08/2011	30.830	GO Refunding Bonds	Series 2011 C	Rockville Mayor & Council	MD	Co-Mgr
11/04/2011	5.290	Lease Revenue COP	Series 2011 A	Mississippi	MS	Sole
11/03/2011	65.290	Housing Finance Program Bonds	Issue 2011 C	Tennessee Hsg Dev Agcy (THDA)	TN	Lead Co-Mgr
11/03/2011	3.650	Housing Bonds	2011 Series B	Massachusetts Housing Fin Agcy	MA	Lead Co-Mgr
11/03/2011	53.830	Housing Bonds	2011 Series A	Massachusetts Housing Fin Agcy	MA	Lead Co-Mgr
11/03/2011	18.000	Mortgage Purchase Bonds	2011 Series D	Maine State Housing Authority	ME	Co-Mgr
11/03/2011	65.290	Housing Finance Program Bonds	Issue 2011 C	Tennessee Hsg Dev Agcy (THDA)	TN	Lead Co-Mgr
11/03/2011	30.000	Homeownership Mortgage Rev Bonds	Series 2011 A	Mississippi Home Corporation	MS	Co-Mgr
11/03/2011	17.860	Utility System Revenue Ref Bonds	Series 2011 A & B	Sarasota Co-Florida	FL	Co-Mgr
11/03/2011	61.330	Single Family Spec Oblig Bonds	Series 2011 1 & 2	Connecticut Housing Finance Auth	CT	Co-Mgr
11/03/2011	54.820	Homeowner Mortgage Rev Bonds	2011 Series C	Florida Housing Finance Corp	FL	Co-Mgr
11/03/2011	3.650	Housing Bonds	2011 Series B	Massachusetts Housing Fin Agcy	MA	Lead Co-Mgr
11/03/2011	53.830	Housing Bonds	2011 Series A	Massachusetts Housing Fin Agcy	MA	Lead Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/03/2011	1,000.000	Senior Dedicated Sales Tax Bonds	2011 Series B	Massachusetts School Bldg Auth	MA	Co-Mgr
11/02/2011	6.665	Unlimited Tax Refunding Bonds	Series 2011	Harris Co (Greenwood) ISD	TX	Sole
11/02/2011	9.990	General Obligation Bonds	Series of 2011	West Whiteland Twp-Pennsylvania	PA	Sole
11/02/2011	85.620	General Obligation Bonds	Series 2011 A-1	Virginia	VA	Lead
11/01/2011	8.000	GO School Bonds	Series 2011	St John Baptist Parish SD #1	LA	Sole
11/01/2011	16.000	Sewer Revenue Bonds	Series 2011	Kenner Consol Sewer Dt	LA	Lead
11/01/2011	10.000	GO School Bonds	Series 2011	Livingston Parish SD #22	LA	Lead
11/01/2011	6.380	General Obligation Bonds	Series 2011 A	Coffeyville City-Kansas	KS	Lead
11/01/2011	1.701	GO Municipal Purpose Loan	Series of 2011	Upton-Massachusetts	MA	Sole
11/01/2011	1.400	GO Limited School Bonds	Series 2011	Cook Co (Brookwood) SD #167	IL	Sole
11/01/2011	15.000	General Obligation Bonds	Issue of 2011	Bloomfield Town-Connecticut	CT	Lead
11/01/2011	55.805	Unlimited Tax Refunding Bonds	Series 2011	Dallas Co (Grand Prairie) ISD	TX	Lead
11/01/2011	1.380	Water & Sewer Revenue Bonds	Series 2011	Heber Springs City-Arkansas	AR	Sole
11/01/2011	77.245	Sales & Use Tax Ref & Imp Bonds	Series 2011	Rogers City-Arkansas	AR	Lead
11/01/2011	9.900	Unlimited Tax Bonds	Series 2011	Woodlands Twp-Texas	TX	Sole
11/01/2011	4.715	Unlimited Tax Refunding Bonds	Series 2011	Harris Co (Tomball) ISD	TX	Sole
11/01/2011	4.880	Refunding & Construction Bonds		Craighead Co (Bay-Brown) SD #21	AR	Sole
11/01/2011	6.230	Refunding & Construction Bonds		Sebastian Co (Midland) SD #19	AR	Sole
11/01/2011	123.810	Revenue Anticipation Certificates	Series 2011	Cobb Co-Kennestone Hosp Auth	GA	Sole
11/01/2011	95.000	Public Proj Construction Notes	Series D 2011	Kentucky Rural Water Fin Corp	KY	Sole
11/01/2011	8.320	Contract Rev & Special Asses Sys	Series 2011	Lewisville City-Texas	TX	Sole
11/01/2011	6.025	Refunding Bonds		Crawford Co (Alma) SD #30	AR	Sole
11/01/2011	1.300	Unlimited Tax Refunding Bonds	Series 2011	Nolan Co (Roscoe) ISD	TX	Sole
11/01/2011	8.425	Unlimited Tax Refunding Bonds	Series 2011	Titus Co (Mount Pleasant) ISD	TX	Lead
11/01/2011	8.744	Unlimited Tax Refunding Bonds	Series 2011	Dallas Co (Cedar Hill) ISD	TX	Sole
11/01/2011	2.840	Comb Contr & Spl Asmt Imp Bonds	Series 2011	Lewisville City-Texas	TX	Sole
11/01/2011	11.000	Qualified School Constr Bonds	Series of 2011	Pike Co SD Fin Corp	KY	Sole
11/01/2011	5.610	Refunding Bonds	Series 2011	Hartland Twp-Michigan	MI	Co-Mgr
11/01/2011	18.920	Water & Sewer Ref Revenue Bonds	Series 2011	Fort Smith City-Arkansas	AR	Co-Mgr
11/01/2011	9.965	GO Corporate Purpose Bonds	Series 2011 C	Oshkosh City-Wisconsin	WI	Co-Mgr
11/01/2011	250.000	Future Tax Secured Sub Bonds	2012 Series B & C	NYC Transitional Finance Auth	NY	Co-Mgr
11/01/2011	4.560	Unlimited Tax Bonds	Series 2011 A	Nottingham Co MUD	TX	Co-Mgr
11/01/2011	6.640	Ltd Tax GO Refunding Bonds	Series 2011 A	Bellaire City-Texas	TX	Co-Mgr
11/01/2011	7.190	Refunding Bonds	Series 2011	Lumberton MUD	TX	Co-Mgr
11/01/2011	9.125	Unlimited Tax Refunding Bonds	Series 2011	Dallas Co (Duncanville) ISD	TX	Co-Mgr
11/01/2011	3.050	GO Annual Urban Renewal COPs	Series 2011 K	Coralville City-Iowa	IA	Co-Mgr
11/01/2011	31.297	GO Municipal Purpose Loan Bonds	Series A of 2011	Worcester City-Massachusetts	MA	Co-Mgr
11/01/2011	4.000	Unlimited Tax Bonds	Series 2011	Denton Co Fresh Wtr Sup #11-A	TX	Co-Mgr
11/01/2011	81.100	Water System Revenue Bonds	Series 2011	North Fort Bend Water Authority	TX	Co-Mgr
11/01/2011	1.735	Unlimited Tax Bonds	Series 2011 A	Emerald Forest Utility Dt	TX	Co-Mgr
11/01/2011	17.995	GO Refunding Bonds	Series 2011 A	Garland City-Texas	TX	Co-Mgr
11/01/2011	30.150	Water & Sewer Revenue Ref Bonds	Series 2011 A	Garland City-Texas	TX	Co-Mgr
11/01/2011	41.360	GO Refunding Bonds	Series 2011 B	Garland City-Texas	TX	Co-Mgr
11/01/2011	2.715	General Obligation Bonds	Issue of 2011 Ser A	Glastonbury Town-Connecticut	CT	Co-Mgr
11/01/2011	2.557	GO Municipal Purpose Loan Bonds	Series of 2011	Marshfield Town-Massachusetts	MA	Co-Mgr
11/01/2011	5.745	Limited Tax Notes	Series 2011	Temple City-Texas	TX	Co-Mgr
11/01/2011	13.450	GO Refunding Bonds	Series 2011 A	Temple City-Texas	TX	Co-Mgr
11/01/2011	36.330	Limited Tax Refunding Bonds	Series 2011	Del Mar College Dt	TX	Co-Mgr
11/01/2011	8.650	GO Refunding Bonds	Series 2011 B	Bellaire City-Texas	TX	Co-Mgr
11/01/2011	5.811	Unlimited Tax Refunding Bonds	Series 2011-C	Ellis Co (Midlothian) ISD	TX	Co-Mgr
11/01/2011	29.670	School Building Revenue Bonds	Series of 2011	Pike Co SD Fin Corp	KY	Co-Mgr
11/01/2011	6.655	Unlimited Tax Refunding Bonds	Series 2011 A	Tarrant Co (Eagle Mountain- Saginaw) ISD	TX	Co-Mgr
11/01/2011	10.000	Pass-Through Toll Rev & Ltd Tax	Series 2011	Williamson Co-Texas	TX	Co-Mgr
11/01/2011	36.565	Limited Tax Refunding Bonds	Series 2011	Williamson Co-Texas	TX	Co-Mgr
11/01/2011	28.170	Refunding Bonds	Series 2011 A	Travis Co (Pflugerville) ISD	TX	Co-Mgr
11/01/2011	52.335	Unlimited Tax Refunding Bonds	Series 2011 A	Dallas Co (Garland) ISD	TX	Co-Mgr
11/01/2011	6.345	GO Refunding Bonds	Series 2011	Boerne City-Texas	TX	Co-Mgr
10/31/2011	4.490	General Obligation Bonds	Series of 2011	McKean Co (Port Allegany) SD	PA	Sole
10/31/2011	8.525	GO Refunding Bonds	Series 2011	Aberdeen City-Maryland	MD	Co-Mgr
10/31/2011	225.650	Turnpike Sub & MLF Spec Rev Bonds	Series B of 2011	Pennsylvania Turnpike Commission	PA	Co-Mgr
10/28/2011	2.810	Water & Sewer Revenue Bonds	Series 2011	Odenville Town Utilities Board	AL	Sole
10/27/2011	8.185	General Obligation Bonds	Series of 2011	Lower Makefield Twp-Pennsylvania	PA	Sole
10/27/2011	13.770	GO Refunding Bonds		Coventry Town-Rhode Island	RI	Lead
10/27/2011	5.126	BANs for Various Purposes	Series 2011	Suffolk Co-New York	NY	Sole
10/27/2011	200.000	TANs		Rhode Island & Providence Plan	RI	Lead
10/27/2011	8.515	Qualified School Constr Bonds	2011 Series G	Maine Municipal Bond Bank	ME	Co-Mgr
10/27/2011	50.375	Refunding Serial Bonds	2011 Series E & F	Maine Municipal Bond Bank	ME	Co-Mgr
10/27/2011	132.890	General Obligation Bonds	Series 2009 B	California	CA	Co-Mgr
10/27/2011	205.000	Various Purpose GO Bonds		California	CA	Co-Mgr
10/27/2011	1,774.995	Various Purpose GO Bonds		California	CA	Co-Mgr
10/27/2011	13.460	GO Capital Improvement Bonds		Nashua City-New Hampshire	NH	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/26/2011	27.995	Revenue Bonds	Series 2011	Univ of Mississippi Ed Bldg Corp	MS	Lead
10/26/2011	37.115	GO Refunding Bonds	Series 2011 D	Mississippi	MS	Lead
10/26/2011	38.280	GO Refunding Bonds	Series 2011 B	Mississippi	MS	Lead
10/26/2011	6.825	General Obligation Warrants	Series 2011	Fort Payne City-Alabama	AL	Sole
10/26/2011	261.300	General Obligation Bonds	Series 2011 C	Mississippi	MS	Co-Mgr
10/26/2011	599.860	Refunding Revenue Bonds	Series 2011	Palm Beach Co Solid Waste Auth	FL	Co-Mgr
10/26/2011	62.270	GO Refunding Bonds	Series 2011 B	Tennessee	TN	Co-Mgr
10/26/2011	255.400	General Obligation Bonds	Series 2011 A	Tennessee	TN	Co-Mgr
10/26/2011	1,000.000	Hudson Yards Senior Rev Bonds	2012 Series A	Hudson Yards Infrastructure Corp	NY	Co-Mgr
10/25/2011	8.445	GO Refunding Bonds	Series 2011	Wheeling Village-Illinois	IL	Sole
10/25/2011	4.985	GO Refunding Bonds	Series 2011	Collierville Town-Tennessee	TN	Sole
10/25/2011	17.719	GO Municipal Purpose Loan	Series of 2011	Longmeadow Town-Massachusetts	MA	Lead
10/25/2011	6.060	GO Refunding Bonds	Series 2011 A	Boca Raton City-Florida	FL	Co-Mgr
10/20/2011	43.970	Refunding Bonds	2011 Series D	New Hampshire Muni Bond Bank	NH	Lead
10/20/2011	11.510	Capital Equip Pooled Lease Rev	Series 2011	Monmouth Co Improvement Auth	NJ	Sole
10/20/2011	9.225	Sewer Revenue Refunding Bonds	Series 2011	South Monmouth Regl Sewerage Auth	NJ	Sole
10/20/2011	45.705	Wastewater Revenue Bonds	Series 2011	Hampton Roads Sanitation Dt	VA	Co-Mgr
10/20/2011	19.790	GO School Refunding Bonds		Fitchburg City-Massachusetts	MA	Co-Mgr
10/19/2011	7.620	General Obligation Bonds	Series 2011	Newberry SD	SC	Sole
10/19/2011	18.500	Public Facilities Revenue Bonds	Series 2011 B	Virginia Public Building Auth	VA	Sole
10/19/2011	10.675	General Obligation Bonds	Series 2011	Burlington Co-New Jersey	NJ	Lead
10/19/2011	5.000	General Obligation Bonds	Series 2011 A	York Co (Rock Hill) SD #3	SC	Co-Mgr
10/19/2011	15.595	GO Refunding Bonds	Series 2011 B	York Co (Rock Hill) SD #3	SC	Co-Mgr
10/18/2011	9.000	GO School Bonds	Series 2011	Lincoln Co (Ruidoso) MSD #3	NM	Sole
10/18/2011	66.095	GO Unlimited Tax School Bonds	Series 2011 A	Kendall Co (Oswego) CUSD #308	IL	Sole
10/18/2011	117.070	Capital Outlay School Warrants	Series 2011	Shelby Co Board of Education	AL	Sole
10/15/2011	62.078	Unlimited Tax Refunding Bonds	Series 2011	Collin Co (Frisco) ISD	TX	Lead
10/15/2011	31.400	Pass-Through Toll Rev Bonds	Series 2011 A	Killeen City-Texas	TX	Lead
10/15/2011	13.150	Limited Tax Refunding Bonds	Series 2011	Bell Co-Texas	TX	Lead
10/15/2011	7.907	Public Improvement Serial Bonds	Series 2011	Chemung Co-New York	NY	Co-Mgr
10/15/2011	11.820	Limited Tax Bonds	Series 2011	Brazosport College Dt	TX	Co-Mgr
10/15/2011	17.465	Unltd Tax School Building Bonds	Series 2011	Travis Co (Manor) ISD	TX	Co-Mgr
10/13/2011	27.905	GO Refunding Bonds	Series 2011	Buffalo Co-Nebraska	NE	Sole
10/13/2011	2.600	General Obligation Bonds	Series 2011 A	Lexington Co SD #3	SC	Sole
10/13/2011	25.960	Airport Revenue Refunding Bonds	Series 2011 C	Norfolk Airport Authority	VA	Lead
10/13/2011	17.545	GO Refunding Bonds	Series 2011 B	Chattanooga City-Tennessee	TN	Co-Mgr
10/13/2011	528.640	General Obligation Bonds	2012 Ser D Sub D-1	New York City-New York	NY	Co-Mgr
10/13/2011	609.430	General Revenue Refunding Bonds	Series 2011 A	Triborough Bridge & Tunnel Auth	NY	Co-Mgr
10/12/2011	38.970	Water & Sewer Acq & Rev Bonds	Series 2011	Bay Laurel Center Comm Dev Dt	FL	Sole
10/12/2011	2.128	Gen Imp & Swimming Pool Bonds	Series 2011	Belvidere-New Jersey	NJ	Lead
10/12/2011	109.490	Limited Tax Refunding Bonds	Series 2011	Houston Community College	TX	Co-Mgr
10/12/2011	11.275	Public Facility Revenue Bond	Series 2011	Spotsylvania Co Eco Dev Auth	VA	Co-Mgr
10/11/2011	13.190	Water & Sewer Rev Ref Bonds	Series 2011	Clayton Co Water Authority	GA	Sole
10/11/2011	11.140	GO Refunding Bonds	Series 2011	Georgetown Co-South Carolina	SC	Lead
10/11/2011	31.495	Revenue Refunding Bonds	Series 2011	Louisiana Gov Env & Comm Dev	LA	Sole
10/11/2011	30.455	Project Notes	Series 2011	Burlington Co Bridge Commission	NJ	Sole
10/11/2011	70.920	GO Alt Rev Source School Bonds	Series 2011 A	Macon Co (Decatur) SD #61	IL	Co-Mgr
10/06/2011	2.530	GO Refunding Bonds	Series 2011	Forrest Co-Mississippi	MS	Sole
10/06/2011	16.000	General Obligation Bonds	Series 2011	Madison Co SD	GA	Sole
10/06/2011	3.720	GO Water Revenue Ref Bonds	Series 2011 B	Chanhassen City-Minnesota	MN	Sole
10/06/2011	3.035	Refunding Revenue Antic Certs	Series 2011 A	Bacon Co Hospital Authority	GA	Sole
10/06/2011	9.820	Refunding & Imp Rev Antic Certs	Series 2011 B	Bacon Co Hospital Authority	GA	Sole
10/06/2011	13.150	GO Refunding Bonds	2011 Series B	Hamden Town-Connecticut	CT	Sole
10/06/2011	205.045	Revenue Bonds	Series 2011 K	Indianapolis Loc Pub Imp Bond Bk	IN	Co-Mgr
10/06/2011	92.780	Permanent Improvement & Ref Bonds	Series 2011 A	Harris Co-Texas	TX	Co-Mgr
10/06/2011	392.200	Revenue Bonds	Series 2011 A	NYS Dorm Authority	NY	Co-Mgr
10/05/2011	2.425	Limited Tax School Bonds	Series 2011	Scott Co (Oneida) SSD	TN	Sole
10/05/2011	7.980	Revenue Financing Sys Ref Bonds	Series 2011	Lone Star College System	TX	Lead
10/05/2011	7.935	Refunding Revenue Bonds	Issue 2 Series 24	Jacksonville Electric Authority	FL	Co-Mgr
10/05/2011	357.475	Refunding Revenue Bonds	Issue 2 Ser 23 & 24	Jacksonville Electric Authority	FL	Co-Mgr
10/05/2011	5.495	GO Refunding Bonds		Melrose City-Massachusetts	MA	Co-Mgr
10/04/2011	10.000	TANs	Series 2011	Dougherty Co SD	GA	Sole
10/04/2011	92.255	GO Water Financial Assist Bonds	Series 2011B	Texas	TX	Co-Mgr
10/01/2011	3.160	Refunding Bonds		Cleburne Co (Heber Springs) SD #1	AR	Sole
10/01/2011	8.005	Tax & Util Sys Surpuls Rev Certs	Series 2011	Gatesville City-Texas	TX	Sole
10/01/2011	8.395	Refunding Bonds		Hempstead Co (Hope) SD #1-A	AR	Sole
10/01/2011	24.095	Refunding Bonds		Pulaski Co (No Little Rock) SD #1	AR	Lead
10/01/2011	6.140	Wtrwrks & Sewerage Alt Rev Source	Series 2011 A	Charleston-Illinois	IL	Sole
10/01/2011	7.360	Limited Tax Refunding Bonds	Series 2011	Lake Jackson City-Texas	TX	Sole
10/01/2011	5.555	Revenue Refunding Bonds	Series 2011	University of Iowa Facs Corp	IA	Lead
10/01/2011	1.885	Refunding Bonds		Scott Co (Waldron) SD #45	AR	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/01/2011	2.530	School Building Ref Revenue Bonds	Series of 2011	McLean Co SD Finance Corp	KY	Sole
10/01/2011	2.500	Unlimited Tax Bonds	Series 2011	Richey Road MUD	TX	Sole
10/01/2011	2.355	Refunding Bonds	Series 2011	Glasscock Co ISD	TX	Sole
10/01/2011	3.005	Refunding Bonds	Series 2011	Fort Bend Co MUD #115	TX	Sole
10/01/2011	7.635	Refunding Bonds		Poinsett Co (Trumann) SD #21	AR	Sole
10/01/2011	2.130	School Building Ref Rev Bonds	Series of 2011	Letcher Co SD Finance Corp	KY	Sole
10/01/2011	2.550	Refunding Bonds		Saline Co (Bryant) SD #25	AR	Sole
10/01/2011	8.595	Refunding Bonds	Series 2011	Hockley Co (Levelland) ISD	TX	Lead
10/01/2011	10.340	General Obligation Parking Bonds	Series 2011 C	La Crosse City-Wisconsin	WI	Co-Mgr
10/01/2011	4.530	Unlimited Tax Bonds	Series 2011	Harris-Fort Bend Co MUD#3	TX	Co-Mgr
10/01/2011	1.760	Utility System Revenue Bonds	New Series 2011 B	East Cedar Creek Fresh Wtr Dt	TX	Co-Mgr
10/01/2011	6.460	Unlimited Tax Bonds	Series 2011	Harris Co MUD #167	TX	Co-Mgr
10/01/2011	12.650	Revenue Bonds	Series 2011-1	Sedgwick Co Pub Bldg Commission	KS	Co-Mgr
10/01/2011	8.150	Unlimited Tax Bonds	Series 2011	Brazoria Co MUD #34	TX	Co-Mgr
10/01/2011	26.500	Unlimited Tax Refunding Bonds	Series 2011	Midland ISD	TX	Co-Mgr
10/01/2011	78.325	Drainage Utility System Rev Bonds	Series 2011	Fort Worth City-Texas	TX	Co-Mgr
10/01/2011	31.915	Refunding Bonds	Series 2011	Galveston Co (Clear Creek) ISD	TX	Co-Mgr
10/01/2011	599.195	Transmission Contract Ref Rev	Series 2011 A & B	Lower Colorado River Authority (LCRA)	TX	Co-Mgr
10/01/2011	68.285	Public Improvement Ref Bonds	Series 2011 A	Austin City-Texas	TX	Co-Mgr
09/30/2011	96.690	Senior & Subordinate Rev Bonds	Series 2011 A & C	Memphis Center City Rev Fin Corp	TN	Lead
09/30/2011	100.245	Subordinate Revenue Bonds	Series 2011 B	Memphis Center City Rev Fin Corp	TN	Lead
09/29/2011	40.000	Revenue BANs	Series 2011	Wisconsin Rural Wtr Constr Comm	WI	Sole
09/29/2011	33.320	Mortgage Purchase Bonds	2011 Series C 1-2	Maine State Housing Authority	ME	Co-Mgr
09/29/2011	66.430	Homeownership Program Bonds	2011 Series B	Washington State Hsg Fin Comm	WA	Co-Mgr
09/29/2011	122.565	Unltd Tax Road Refunding Bonds	Series 2011 A	Harris Co-Texas	TX	Co-Mgr
09/29/2011	89.480	GO Refunding Bonds	Series 2011	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
09/29/2011	10.385	Airport System Revenue Ref Bonds	Series 2011 D	Metro Washington Airports Auth	DC	Co-Mgr
09/29/2011	185.390	Airport System Revenue Ref Bonds	Series 2011 C	Metro Washington Airports Auth	DC	Co-Mgr
09/28/2011	.925	Construction Bonds		Craighead Co (Westside) CSD #5	AR	Sole
09/28/2011	.370	GO Refunding Bonds	Series 2011 A	Monteagle Town-Tennessee	TN	Sole
09/28/2011	.580	GO Refunding Bonds	Series 2011 B	Monteagle Town-Tennessee	TN	Sole
09/28/2011	6.025	General Obligation Bonds	Series 2011	Germantown City-Tennessee	TN	Sole
09/28/2011	34.655	Clean Water Revolving Rev Bonds	Series 2011 B	Virginia Resources Auth (VRA)	VA	Lead
09/28/2011	6.170	General Obligation Warrants	Series 2011	De Kalb Co-Alabama	AL	Sole
09/28/2011	20.000	General Obligation Bonds	Series 2011 A	Fort Lauderdale City-Florida	FL	Lead
09/28/2011	166.660	Comb Util Sys First Lien Rev Ref	Series 2011E	Houston City-Texas	TX	Co-Mgr
09/28/2011	510.415	Sales & Use Tax Contractual Oblig	Series 2011A & B	Harris Co Metro Trans Auth	TX	Co-Mgr
09/28/2011	254.915	GO State & Local Facs Loan Ref	Second Ser E of 2011	Maryland	MD	Co-Mgr
09/28/2011	25.210	General Obligation Bonds		California	CA	Co-Mgr
09/28/2011	2,365.685	Various Purpose GO & Ref Bonds	Series 1 & 2	California	CA	Co-Mgr
09/27/2011	74.650	Homeownership Mortgage Bonds	2011 Series B	Virginia Housing Dev Authority	VA	Lead Co-Mgr
09/27/2011	19.425	Utility Revenue Bonds	Series 2011 B	Opelika Utilities Board	AL	Sole
09/27/2011	74.650	Homeownership Mortgage Bonds	2011 Series B	Virginia Housing Dev Authority	VA	Lead Co-Mgr
09/27/2011	42.655	Water and Sewer Revenue Bonds	Series 2011	Bellingham City-Washington	WA	Co-Mgr
09/27/2011	17.480	Rental Housing Bonds	2011 Series B	Virginia Housing Dev Authority	VA	Co-Mgr
09/22/2011	11.195	School Bonds	Series 2011	Ringwood Boro BOE	NJ	Lead
09/22/2011	.630	Tax Bonds	Series 2011 A-2	New Orleans City-Louisiana	LA	Co-Mgr
09/22/2011	24.370	Tax Bonds	Series 2011 A-1	New Orleans City-Louisiana	LA	Co-Mgr
09/22/2011	47.415	Unlimited Tax School Bldg Bonds	Series 2011	Denton Co (Northwest) ISD	TX	Co-Mgr
09/22/2011	18.045	GO Refunding Bonds		Groton-Dunstable Reg SD	MA	Co-Mgr
09/22/2011	175.000	Water & Sewer Ref Revenue Bonds	Series 2011	Cape Coral City-Florida	FL	Co-Mgr
09/22/2011	450.900	Wtr & Swr 2nd Gen Res Rev Bonds	2012 Series AA	NYC Municipal Water Finance Auth	NY	Co-Mgr
09/22/2011	5,400.000	RANs	2011-12 Ser A -1&2	California	CA	Co-Mgr
09/21/2011	8.480	Revenue Bonds	2011 Seriec C	New Hampshire Muni Bond Bank	NH	Co-Mgr
09/20/2011	9.245	General Obligation Bonds	Series of 2011	Lebanon SD	PA	Lead
09/20/2011	15.280	Revenue Bonds	Series 2011	Fairburn Development Authority	GA	Sole
09/20/2011	3.540	GO Refunding Bonds	Series 2011 A	Lake Oswego City-Oregon	OR	Sole
09/20/2011	11.500	Full Faith & Credit Obligations	Series 2011 A	Lake Oswego City-Oregon	OR	Co-Mgr
09/15/2011	1.210	GO Tax Increment Refunding Bonds	Series 2011 C	Chaska City-Minnesota	MN	Sole
09/15/2011	3.455	General Obligation Bonds	Series 2011 B	Chaska City-Minnesota	MN	Sole
09/15/2011	1.350	Public Improvement Bonds	Series 2011	Mendon-New York	NY	Lead
09/15/2011	10.800	Certificates of Participation	Series 2011 D	SC Assoc of Govt Orgs (SCAGO)	SC	Lead
09/15/2011	1.760	Refunding Bonds	Series 2011	Tom Green Co (Water Valley) ISD	TX	Sole
09/15/2011	9.655	Revenue Refunding Bonds	Series 2011	Trinity River Authority	TX	Sole
09/15/2011	6.795	Revenue Refunding Bonds	Series 2011	Trinity River Authority	TX	Sole
09/15/2011	5.055	General Obligation Bonds	Series 2011	Bar Harbor-Maine	ME	Co-Mgr
09/15/2011	2.140	Water Sys Contract Rev Ref Bonds	Series 2011 D	Gulf Coast Water Authority	TX	Co-Mgr
09/15/2011	121.050	Wtr & Swr Sys Imp & Ref Rev Bonds	Series 2011	Tampa City-Florida	FL	Co-Mgr
09/15/2011	31.120	Multi-Family Housing Bonds	2011 Series B	Massachusetts Housing Fin Agcy	MA	Co-Mgr
09/15/2011	3.895	GO Improvement Bonds	Series 2011 A	Lawrence City-Kansas	KS	Co-Mgr
09/14/2011	1.895	Water & Sewerage Rev Ref Bonds	Series 2011 B	Polk Co Water Authority	GA	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
09/14/2011	7.925	Water & Sewerage Rev Ref Bonds	Series 2011 A	Polk Co Water Authority	GA	Sole
09/14/2011	58.910	GO Pub Imp & Wtr & Swr Ref Bonds	Series 2011 A & B	Chesapeake City-Virginia	VA	Lead
09/14/2011	50.000	Housing Finance Bonds	2011 Series A	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
09/14/2011	50.000	Housing Finance Bonds	2011 Series A	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
09/14/2011	351.895	State Personal Inc Tax Rev Bonds	Series 2011 A	NYS Thruway Authority	NY	Co-Mgr
09/08/2011	26.200	General Improvement Bonds	Series 2011	Ocean Co-New Jersey	NJ	Lead
09/08/2011	92.250	Sewer Revenue Refunding Bonds	Series of 2011	Allegheny Co Sanitary Authority	PA	Co-Mgr
09/08/2011	6.173	Public Improvement Bonds	Series 2011 A	Briarcliff Manor-New York	NY	Co-Mgr
09/08/2011	28.000	Single Family Mortgage Bonds	2011 Series B	Georgia Housing Finance Authority	GA	Co-Mgr
09/07/2011	12.485	School District Refunding Bonds	Series 2011	Warren Co (Queensbury) UFSD	NY	Sole
09/07/2011	8.090	GO Municipal Purpose Loan Bonds	Series of 2011	Gloucester City-Massachusetts	MA	Sole
09/07/2011	4.305	Water & Sewer Rev & Tax Ref Bonds	Series 2011	Bartlett City-Tennessee	TN	Sole
09/07/2011	4.545	GO Refunding & Improvement Bonds	Series 2010	Bartlett City-Tennessee	TN	Sole
09/07/2011	40.795	Development Revenue Bonds	Series 2011	Memphis-Shelby Co Port Commission	TN	Lead
09/07/2011	11.350	Electric Sys Revenue Bonds	Series 2011 A	Henderson City-Kentucky	KY	Co-Mgr
09/07/2011	91.195	Fed Highway Grant Antic Ref Bonds	Series 2011	Alabama Fed Aid Highway Fin Auth	AL	Co-Mgr
09/06/2011	3.925	Unltd Tax Refunding Bonds	Series 2011	Irion Co ISD	TX	Sole
09/06/2011	10.000	GO Refunding Bonds	Series 2011	Orland Park Village-Illinois	IL	Sole
09/01/2011	6.330	General Obligation Bonds	Series 2011 A	Dubuque City-Iowa	IA	Sole
09/01/2011	1.710	Refunding Bonds		Washington Co (Farmington) SD #6	AR	Sole
09/01/2011	14.545	Senior Lien Pub Proj Revolv Rev	Series 2011 B-2	New Mexico Finance Auth (NMFA)	NM	Sole
09/01/2011	6.500	General Obligation Bonds	Series 2011	Bellaire City-Texas	TX	Sole
09/01/2011	4.980	Refunding Improvement Bonds	Series C of 2011	West Fargo City-North Dakota	ND	Sole
09/01/2011	4.980	Refunding Improvement Bonds	Series C of 2011	West Fargo City-North Dakota	ND	Sole
09/01/2011	4.150	Construction Bonds		Crittenden Co (Marion) SD #3	AR	Sole
09/01/2011	35.000	Unltd Tax School Building Bonds	Series 2011	Harris Co (Channelview) ISD	TX	Lead
09/01/2011	3.300	GO Debt Certificates	Series 2011	Heartland Comm College Dt #540	IL	Sole
09/01/2011	19.940	GO Refunding Bonds	Series 2011	Portland City-Maine	ME	Sole
09/01/2011	11.620	Refunding Bonds		Garland Co (Lake Hamilton) SD #5	AR	Lead
09/01/2011	4.855	GO Improvement Bonds	Series 2011 A	Moorhead City-Minnesota	MN	Lead Co-Mgr
09/01/2011	69.001	School Building Bonds	Series 2011	Grayson Co (Denison) ISD	TX	Lead
09/01/2011	78.090	Public Improvement Bonds	Series 2011 A	Austin City-Texas	TX	Lead
09/01/2011	3.085	School Building Revenue Bonds	Series of 2011	Barren Co SD Finance Corp	KY	Sole
09/01/2011	7.030	Sales & Use Tax Refunding Bonds	Series 2011	Dardanelle City-Arkansas	AR	Sole
09/01/2011	3.120	Refunding Bonds		Clay Co (Rector) SD #1	AR	Sole
09/01/2011	1.570	Refunding Bonds		Logan Co (Paris) SD #7	AR	Sole
09/01/2011	2.130	Refunding Bonds		Logan Co (Paris) SD #7	AR	Sole
09/01/2011	8.130	Unltd Tax Refunding Bonds	Series 2011	Liberty Co (Dayton) ISD	TX	Lead
09/01/2011	4.500	Unlimited Tax Bonds	Series 2011	Harris Co MUD #396	TX	Co-Mgr
09/01/2011	42.735	Sr Lien Pub Proj Revolv Fund Rev	Series 2011 B-1	New Mexico Finance Auth (NMFA)	NM	Co-Mgr
09/01/2011	41.700	Unltd Tax School Building Bonds	Series 2011	Brazos Co (College Station) ISD	TX	Co-Mgr
09/01/2011	8.205	Contract Revenue Bonds	Series 2011	Jefferson Co Drainage Dt #6	TX	Co-Mgr
09/01/2011	6.840	Lease Revenue Bonds	Series 2011 A	Montgomery Co Revenue Auth	MD	Co-Mgr
09/01/2011	4.855	GO Improvement Bonds	Series 2011 A	Moorhead City-Minnesota	MN	Lead Co-Mgr
09/01/2011	3.715	Unlimited Tax Bonds	Series 2011	Fort Bend Co MUD #30	TX	Co-Mgr
09/01/2011	51.150	Certificates of Obligation	Series 2011	Austin City-Texas	TX	Co-Mgr
09/01/2011	10.965	School Building Revenue Ref Bonds	Series of 2011	Graves Co SD Finance Corp	KY	Co-Mgr
08/31/2011	3.440	Revenue Bonds	Series 2011 B	Maine Hlth & Hghr Ed Facs Auth	ME	Lead Co-Mgr
08/31/2011	36.535	Revenue Bonds	Series 2011 A	Maine Hlth & Hghr Ed Facs Auth	ME	Lead Co-Mgr
08/31/2011	12.850	General Obligation Bonds	Series 2011	Pennsauken Twp-New Jersey	NJ	Lead
08/31/2011	116.735	Hotel Occ Tx & Spec Rev Ref Bonds	Series 2011 A	Houston City-Texas	TX	Co-Mgr
08/31/2011	137.725	Hotel Occ Tx & Spec Rev Ref Bonds	Series 2011 B	Houston City-Texas	TX	Co-Mgr
08/31/2011	33.130	Tax Inc Contract Rev & Ref Bonds	Series 2011	Midtown Redevelopment Auth	TX	Co-Mgr
08/31/2011	3.440	Revenue Bonds	Series 2011 B	Maine Hlth & Hghr Ed Facs Auth	ME	Lead Co-Mgr
08/31/2011	36.535	Revenue Bonds	Series 2011 A	Maine Hlth & Hghr Ed Facs Auth	ME	Lead Co-Mgr
08/31/2011	479.782	Power Supply Revenue Bonds	Series 2011 N	California Dept of Wtr Resources	CA	Co-Mgr
08/31/2011	479.783	Power Supply Revenue Bonds	Series 2011 N	California Dept of Wtr Resources	CA	Co-Mgr
08/31/2011	14.000	GO State Qualified School Bonds		Easthampton City-Massachusetts	MA	Co-Mgr
08/30/2011	28.840	Limited Obligation Certificates	Series 2011	Montgomery Co-Maryland	MD	Lead
08/30/2011	2.900	GO School Bonds	Series 2011	Chickamauga-Georgia	GA	Sole
08/30/2011	3.960	Public Improvement Serial Bonds	2011 Series B	Clarkstown Town-New York	NY	Lead
08/30/2011	14.825	Public Improvement Serial Bonds	2011 Series A	Clarkstown Town-New York	NY	Lead
08/30/2011	16.455	State Qualified GO Ref Bonds		Greater Lawrence Voc Tech HSD	MA	Lead
08/30/2011	4.100	Multi-Family Housing Rev Bonds	Series 2011	Chattanooga Hlth Ed & Hsg Fac Bd	TN	Sole
08/30/2011	174.450	Airport Revenue Refunding Bonds	Series 2011 A	Lee Co-Florida	FL	Co-Mgr
08/25/2011	4.000	GO Public Improvement Bonds	Series 2011 B	Burlington City-Vermont	VT	Lead
08/25/2011	5.610	General Obligation Bonds	Series 2011	Bangor City-Maine	ME	Sole
08/25/2011	9.845	School District Bonds	Series 2011	Suffolk Co (Sachem) CSD	NY	Lead
08/25/2011	12.000	Revenue Fund Bonds	Series 2011 C	Minnesota State Coll and Univ	MN	Lead
08/25/2011	.235	Single Family Mortgage Rev Bonds	Series 2011 A-1	Louisiana Housing Corporation	LA	Co-Mgr
08/25/2011	2.820	Single Family Mortgage Rev Bonds	Series 2011 A-2	Louisiana Housing Corporation	LA	Co-Mgr

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08/25/2011	20.000	Single Family Mortgage Rev Bonds	Series 2011 A	Louisiana Housing Corporation	LA	Co-Mgr
08/25/2011	50.345	Unltd Tax School Bldg & Ref Bonds	Series 2011	El Paso Co (Socorro) ISD	TX	Co-Mgr
08/25/2011	40.000	Housing Finance Program Bonds	Issue 2011 B	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
08/25/2011	21.940	Single Family Hsg Revenue Bonds	Series 156	Massachusetts Housing Fin Agcy	MA	Co-Mgr
08/24/2011	4.600	GO County Building Bonds		Ozaukee Co-Wisconsin	WI	Sole
08/24/2011	.960	General Obligation BANs		Hamden Town-Connecticut	CT	Sole
08/24/2011	24.815	General Obligation BANs		Hamden Town-Connecticut	CT	Sole
08/24/2011	34.000	General Obligation Bonds	2011 Series A	Hamden Town-Connecticut	CT	Lead
08/24/2011	.840	GO Urban Renewal Bonds	2011 Series B	Arlington Town-Massachusetts	MA	Sole
08/24/2011	303.945	Government Facilities Rev Bonds	Series S	Puerto Rico Pub Bldgs Authority	PR	Co-Mgr
08/24/2011	756.449	Government Facilities Rev Bonds	Series R	Puerto Rico Pub Bldgs Authority	PR	Co-Mgr
08/24/2011	16.000	General Obligation Bonds	Series 2011	Aiken Co CSD	SC	Co-Mgr
08/23/2011	3.525	Public Improvement Ref Bonds	Series 2011	White Plains City-New York	NY	Lead
08/23/2011	49.445	Public Facility Bonds	Series 2011	Pigeon Forge Industrial Dev Bd	TN	Sole
08/23/2011	171.970	Future Tax Secured Sub Bonds	2002 Series B	NYC Transitional Finance Auth	NY	Co-Mgr
08/23/2011	424.145	Future Tax Secured Sub Bonds	2003 Series B	NYC Transitional Finance Auth	NY	Co-Mgr
08/23/2011	450.000	Future Tax Secured Sub Bonds	2012 Series A	NYC Transitional Finance Auth	NY	Co-Mgr
08/23/2011	16.425	Airports Revolving Fund Rev Bonds	Series 2011 A	Virginia Resources Auth (VRA)	VA	Co-Mgr
08/23/2011	16.725	Airports Revolving Fund Rev Bonds	Series 2011 B	Virginia Resources Auth (VRA)	VA	Co-Mgr
08/18/2011	3.225	GO Perm Imp Revolving Fund Bonds	Series 2011 A	New Ulm City-Minnesota	MN	Sole
08/17/2011	6.865	GO School Building & Ref Bonds	Series 2011	Los Alamos Co (Los Alamos) PSD	NM	Sole
08/17/2011	9.925	GO Refunding Bonds	Series 2011	Arlington Heights Vlg-Illinois	IL	Sole
08/17/2011	1.840	Public Improvement Bonds	Series 2011	Tuxedo Park Village-New York	NY	Lead
08/16/2011	148.920	Utility System Ref Rev Bonds	Series 2011 B	Tampa Bay Water Auth	FL	Lead
08/16/2011	9.225	School District Ref Serial Bonds	Series 2011	Orange Co (Newburgh) SD	NY	Sole
08/16/2011	5.000	GO Refunding Bonds	2011 Series B	Simsbury Town-Connecticut	CT	Sole
08/16/2011	2.630	Lease Revenue Certs of Part	Series 2011 A	Mississippi	MS	Sole
08/16/2011	140.645	Utility System Ref Rev Bonds	Series 2011 A	Tampa Bay Water Auth	FL	Co-Mgr
08/15/2011	1.200	GO School Bonds	Series 2011	West Las Vegas MSD #1	NM	Sole
08/15/2011	5.760	Water Sys Contract Rev Ref Bonds	Series 2011 C	Gulf Coast Water Authority	TX	Lead
08/15/2011	4.065	Tuition & Comb Fee Rev Ref Bonds	Series 2011	North Central Texas Com Coll Dt	TX	Lead
08/15/2011	48.605	School Building Unltd Tax Bonds	Series 2011	Collin Co (McKinney) ISD	TX	Lead
08/15/2011	4.735	Unltd Tax School Building Bonds	Series 2011	Colorado Co (Weimar) ISD	TX	Lead
08/15/2011	22.010	Unlimited Tax School Bldg Bonds	Series 2011	Gregg Co (Pine Tree) ISD	TX	Co-Mgr
08/15/2011	2.770	Unlimited Tax Bonds	Series 2011 A	Harris Co MUD #230	TX	Co-Mgr
08/15/2011	61.115	Unltd Tax Qual Sch Constr Bonds	Series 2011	Bexar Co (San Antonio) ISD	TX	Co-Mgr
08/12/2011	6.177	General Improvement Bonds	Series 2011	Point Pleasant Boro-New Jersey	NJ	Lead
08/11/2011	28.610	GO Refunding Bonds	Series 2011	Brookhaven Town-New York	NY	Sole
08/11/2011	9.800	Student & Park Sys Ref Rev Bonds	Series 2011	Johnson Co Comm College	KS	Sole
08/11/2011	8.210	GO Refunding Bonds	Series 2011	Onondaga Co (Skaneateles) CSD	NY	Sole
08/11/2011	15.000	General Obligation Bonds	Series 2011 B	Lane Co (Eugene) SD #4J	OR	Sole
08/11/2011	6.060	General Obligation Bonds	Series 2011 A	Lenexa City-Kansas	KS	Co-Mgr
08/11/2011	280.750	Revenue Bonds	Series 2011	Maine Hlth & Hghr Ed Facs Auth	ME	Co-Mgr
08/10/2011	2.130	GO Refunding & Imp Bonds	Series 2011 B	Boyd Co-Kentucky	KY	Sole
08/10/2011	5.150	GO Refunding Bonds	Series 2011	St Peters City-Missouri	MO	Sole
08/10/2011	6.900	General Obligation Bonds	Series 2011 A	West Des Moines City-Iowa	IA	Co-Mgr
08/10/2011	282.820	General Obligation & Ref Bonds	Series 2011	Texas Public Finance Authority	TX	Co-Mgr
08/10/2011	10.700	General Obligation Bonds	Series 2011	Rock Hill City-South Carolina	SC	Co-Mgr
08/09/2011	3.750	School District Serial Bonds	Series 2011	Rockland Co (So Orangetown) CSD	NY	Sole
08/09/2011	2.810	GO County Building Bonds	Series 2011 B	Kenosha Co-Wisconsin	WI	Co-Mgr
08/09/2011	10.030	GO Promissory Notes	Series 2011 A	Kenosha Co-Wisconsin	WI	Co-Mgr
08/09/2011	714.715	General Obligation Bonds	Series A1, B & C	New York City-New York	NY	Co-Mgr
08/08/2011	6.575	GO Public Improvement Bonds	Series 2011 A	Burlington City-Vermont	VT	Lead
08/05/2011	71.730	GO Bonds State & Local Facs Loan	Second Ser A of 2011	Maryland	MD	Co-Mgr
08/04/2011	.925	Construction Bonds		Callhoun Co (Hampton) SD #1	AR	Sole
08/04/2011	3.625	GO Refunding Bonds		Quincy City-Massachusetts	MA	Lead
08/04/2011	16.090	GO Corporate Purpose Bonds	Series 2011	Dodge Co-Wisconsin	WI	Co-Mgr
08/04/2011	216.195	Airport General Revenue Ref Bonds	Series 2011 B	Atlanta City-Georgia	GA	Co-Mgr
08/04/2011	224.195	Airport General Revenue Ref Bonds	Series 2011 A	Atlanta City-Georgia	GA	Co-Mgr
08/04/2011	63.675	Housing Mortgage Fin Prog Bonds	Ser 11 B Subser 1-2	Connecticut Housing Finance Auth	CT	Co-Mgr
08/03/2011	21.885	Water & Sewer Sys Rev Ref Bonds	Series 2011	Sarasota City-Florida	FL	Sole
08/03/2011	13.855	County College Bonds	Series of 2011	Camden Co-New Jersey	NJ	Lead
08/03/2011	12.385	GO Refunding Bonds	Series 2011 A	Hilton Head-South Carolina	SC	Co-Mgr
08/01/2011	4.000	Limited Tax Revenue Bonds	Series 2011	St Tammany Parish Rec Dt #1	LA	Lead
08/01/2011	9.800	General Obligation Bonds	Series 2011	St Tammany Parish Hosp Service Dt #2	LA	Lead
08/01/2011	8.400	Construction Bonds		Washington Co (Fayetteville) SD#1	AR	Sole
08/01/2011	6.415	Unltd Tax Refunding Bonds	Series 2011	Harris Co MUD #354	TX	Sole
08/01/2011	2.080	Unlimited Tax Bonds	Series 2011	North Mission Glen MUD	TX	Sole
08/01/2011	8.000	Limited Tax Revenue Bonds	Series 2011	St Tammany Parish Law Enforce Dt	LA	Sole
08/01/2011	3.700	GO School Bonds	Series 2011	Bienville Parish Consl SD #33	LA	Lead
08/01/2011	8.000	General Obligation Bonds	Series 2011	Bunker Hill Village-Texas	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
08/01/2011	60.965	Unlimited Tax Refunding Bonds	Series 2011	Harris Co (Spring) ISD	TX	Lead
08/01/2011	1.810	School Building Revenue Bonds	Series of 2011	Henderson Co SD Fin Corp	KY	Sole
08/01/2011	49.900	Unlimited Tax Schoolhouse Bonds	Series 2011	Fort Bend Co (Stafford) MSD	TX	Lead
08/01/2011	2.185	Drain Drainage District Bonds	Series 2011	Kalamink Consol Drain Drainage Dt	MI	Lead
08/01/2011	2.125	Unlimited Tax Bonds	Series 2011	Galveston Co MUD #43	TX	Lead
08/01/2011	124.695	School Building Bonds	Series 2011	Hurst-Eules-Bedford ISD	TX	Lead
08/01/2011	.625	Construction Bonds		Callhoun Co (Hampton) SD #1	AR	Sole
08/01/2011	30.015	Unlimited Tax School Bldg Bonds	Series 2011	Harris Co (Tomball) ISD	TX	Lead
08/01/2011	1.635	GO Refunding Bonds	Series 2011 A	Forney City-Texas	TX	Lead
08/01/2011	2.295	Ltd Tax GO Refunding Bonds	Series 2011	Forney City-Texas	TX	Lead
08/01/2011	6.675	Tax Wtrwrks & Swr Cert of Oblig	Series 2011	Forney City-Texas	TX	Lead
08/01/2011	1.415	Unlimited Tax Refunding Bonds	Series 2011	Tyler Co (Colmesneil) ISD	TX	Sole
08/01/2011	8.425	Student Union Revenue Ref Bonds	Series UNI 2011	Iowa State Board of Regents	IA	Lead
08/01/2011	2.345	Comb Tax & Rev Cert Oblig Bonds	Series 2011	Haltom City-Texas	TX	Sole
08/01/2011	3.500	Sewer Revenue BANs	Series 2011 H	Coralville City-Iowa	IA	Sole
08/01/2011	1.830	Unlimited Tax Bonds	Series 2011	Galveston Co MUD #39	TX	Co-Mgr
08/01/2011	1.150	Unlimited Tax Bonds	Series 2011	Galveston Co MUD #6	TX	Co-Mgr
08/01/2011	6.890	Refunding Bonds	Series 2011	Orange Co (Vidor) ISD	TX	Co-Mgr
08/01/2011	17.200	School Building Revenue Bonds	Series 2011	Campbell Co SD Finance Corp	KY	Co-Mgr
08/01/2011	1.570	Unlimited Tax Bonds	Series 2011	Memorial MUD	TX	Co-Mgr
08/01/2011	18.555	Unlimited Tax Road Bonds	Series 2011	Woodlands Road Utility Dt #1	TX	Co-Mgr
08/01/2011	1.175	Special Assessment Bonds	Series 2011	Portage City-Michigan	MI	Co-Mgr
08/01/2011	2.370	Unlimited Tax Bonds	Series 2011	Brushy Creek MUD	TX	Co-Mgr
08/01/2011	8.820	Unltd Tax Refunding Bonds	Series 2011	Hidalgo Co (Sharyland) ISD	TX	Co-Mgr
08/01/2011	5.605	GO Refunding Bonds	Series 2011	Amarillo City-Texas	TX	Co-Mgr
08/01/2011	151.160	Wtr & Swr Sys Rev Ref & Imp Bonds	Series 2011	Fort Worth City-Texas	TX	Co-Mgr
08/01/2011	92.000	Unltd Tax School Bldg & Ref Bonds	Series 2011	Tarrant Co (Grapevine-Colleyville) ISD	TX	Co-Mgr
08/01/2011	26.800	Unlimited Tax School Bldg Bonds	Series 2011-A	Ellis Co (Midlothian) ISD	TX	Co-Mgr
07/28/2011	7.295	GO School Refunding Bonds	Series 2011	Iberia Parishwide SD	LA	Sole
07/28/2011	11.765	Public Improvement Bonds	Series ST-2011	Terrebonne Parish-Louisiana	LA	Lead
07/28/2011	38.740	Refunding Bonds	Series 2011	Collin Co (McKinney) ISD	TX	Lead
07/28/2011	54.370	Revenue Bonds	Series 2011	Mississippi St Univ Ed Bldg Corp	MS	Lead
07/28/2011	26.125	Prop Tax First Mtg Ref & Imp	Series 2011	Shelbyville Elem Sch Bldg Corp	IN	Sole
07/28/2011	20.500	Public Project Construction Notes	Series A-5	North Dakota Rural Wtr Fin Corp	ND	Sole
07/28/2011	48.385	Revenue Bonds	Series 2011	Florida Capital Trust Agency	FL	Sole
07/28/2011	24.000	Single Family Mortgage Rev Bonds	2011 Series I	Iowa Finance Authority	IA	Co-Mgr
07/28/2011	62.335	GO School & Public Imp Bonds	Series 2011	Montgomery Co-Tennessee	TN	Co-Mgr
07/28/2011	142.380	Subordinated Dedicated Sales Tax	2011 Series A	Massachusetts School Bldg Auth	MA	Co-Mgr
07/28/2011	31.980	Lease Participation Certificates	2011 Series A	Rhode Island & Providence Plan	RI	Co-Mgr
07/27/2011	4.600	General Obligation Bonds	Series 2011	Spartanburg Co SD #1	SC	Sole
07/27/2011	57.370	Commonwealth Port Fund Rev Bonds	Series 2011	Virginia Port Authority	VA	Lead
07/26/2011	31.255	Ref Certificates of Participation	Series 2011 A	Hennepin Co (Minneapolis) SSD #1	MN	Co-Mgr
07/26/2011	239.425	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2011	Dallas City-Texas	TX	Co-Mgr
07/26/2011	6.180	General Obligation Bonds	Series 2011 A & B	Greenville Co-South Carolina	SC	Co-Mgr
07/22/2011	20.315	Co-Guaranteed BANs	Series 2011	Camden Co Improvement Auth	NJ	Sole
07/22/2011	79.220	Sales Tax Refunding Revenue Bonds	Series 2011	Jacksonville City-Florida	FL	Co-Mgr
07/21/2011	3.297	GO Municipal Purpose Loan Bonds	Series of 2011	Bedford Town-Massachusetts	MA	Sole
07/21/2011	8.300	General Obligation Bonds	Series 2011 B	Jackson Co (Jefferson) SD	GA	Sole
07/21/2011	16.625	General Obligation Bonds	Series 2011 A	Jackson Co (Jefferson) SD	GA	Sole
07/21/2011	4.995	Capital Improvement Program Bonds	Series 2011	Lackawanna-New York	NY	Lead
07/21/2011	191.735	St Revolving Funds Rev Bonds	Series 2011 C	NYS Environmental Facs Corp	NY	Co-Mgr
07/21/2011	116.930	Airport System Sub Lien Rev Ref	Series 2011 B	Houston City-Texas	TX	Co-Mgr
07/21/2011	449.975	Airport System Sub Lien Rev Ref	Series 2011 A	Houston City-Texas	TX	Co-Mgr
07/21/2011	70.645	Special Obligation Rev Ref Bonds	Series 2011 A	Miami City-Florida	FL	Co-Mgr
07/21/2011	44.635	State Personal Inc Tax Rev Bonds	Series 2011 D	NYS Dorm Authority	NY	Co-Mgr
07/21/2011	864.790	State Personal Inc Tax Rev Bonds	Series 2011 C	NYS Dorm Authority	NY	Co-Mgr
07/20/2011	8.440	Residential Care Fac Rev Bonds	Series 2011 A	Frederick Co Indust Dev Au	VA	Sole
07/20/2011	39.065	School Building Bonds	Series 2011	Collin Co (Richardson) ISD	TX	Co-Mgr
07/20/2011	8.150	School District Refunding Bonds	Series 2011	Westchester (Croton-Harmon) UFSD	NY	Co-Mgr
07/20/2011	400.440	Transportation Revenue Bonds	Series 2011 A	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
07/20/2011	2.000	GO State Qual Recreation Bonds	Series A of 2011	Medford City-Massachusetts	MA	Co-Mgr
07/20/2011	90.790	Lease Revenue Refunding Bonds	2011 Series A	West Virginia Economic Dev Auth	WV	Co-Mgr
07/19/2011	27.510	GO School Building Bonds	Series 2011 A	Wright Co (Annandale) ISD #876	MN	Lead
07/19/2011	2.875	Refunding Bonds	Series 2011	Kent-New York	NY	Lead
07/19/2011	9.800	GO Public Improvement Ref Bonds	Series 2011	Delaware Co-New York	NY	Sole
07/18/2011	3.684	General Bonds	Series of 2011	Long Hill Twp-New Jersey	NJ	Lead
07/15/2011	7.200	Unltd Tax Qualified Sch Con Bonds	Series 2011	Cherokee Co (Jacksonville) ISD	TX	Sole
07/15/2011	2.250	Wtr Sys Contract Rev Ref Bonds	Series 2011 F	Gulf Coast Water Authority	TX	Lead
07/15/2011	3.100	Electric Sys Revenue Bonds	Series 2011	Dayton City-Tennessee	TN	Sole
07/15/2011	3.957	Gen Imp & Water Utility Bonds		Ho-Ho-Kus Boro-New Jersey	NJ	Sole
07/15/2011	5.115	Unlimited Tax Bonds	Series 2011	Rusk Co (Carlisle) ISD	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
07/15/2011	45.000	Unltd Tax School Building Bonds	Series 2011	Dallas Co (Grand Prairie) ISD	TX	Lead
07/15/2011	3.550	Certificates of Obligation	Series 2011	Flower Mound Town-Texas	TX	Sole
07/15/2011	7.575	GO Refunding Bonds	Series 2011	The Colony City-Texas	TX	Sole
07/15/2011	64.285	School Building & Refunding Bonds	Series 2011	Collin Co (Allen) ISD	TX	Lead
07/15/2011	34.000	Unlimited Tax Refunding Bonds	Series 2011	Webb Co (United) ISD	TX	Co-Mgr
07/15/2011	131.235	Water System Revenue Bonds	Series 2011	Colorado River Muni Wtr (CRMWD)	TX	Co-Mgr
07/15/2011	54.795	Maintenance Tax Notes	Series 2011	Alamo Community College Dt	TX	Co-Mgr
07/14/2011	3.100	General Obligation Bonds	Series 2011	Carrollton Independent School Sys	GA	Sole
07/14/2011	6.460	Water & Sewer Ref Revenue Bonds	Series of 2011	Versailles City-Kentucky	KY	Sole
07/14/2011	21.717	GO Municipal Purpose Loan Bonds	Series of 2011	Falmouth Town-Massachusetts	MA	Lead
07/14/2011	2.120	Lease Revenue Certs of Part	Series 2011 A	Mississippi Inst of Hgr Learning BOT	MS	Sole
07/14/2011	479.615	General Obligation Bonds	Ser 201 A B & C	Georgia	GA	Co-Mgr
07/14/2011	18.575	GO Refunding Bonds	2011 Series	Sonoma Co (Santa Rosa) HSD	CA	Co-Mgr
07/13/2011	7.000	Sewer System Rev & Tax Bonds	Series 2011	Columbia City-Tennessee	TN	Sole
07/13/2011	46.030	Revenue Bonds	Series M	Connecticut Hlth & Ed Facs Auth	CT	Sole
07/12/2011	4.750	GO Corporate Purpose Bonds	Series 2011 A	Green Bay City-Wisconsin	WI	Sole
07/12/2011	16.755	GO Refunding Bonds		Worcester City-Massachusetts	MA	Sole
07/12/2011	53.785	Consolidated Pub Imp & Ref Bonds	Series of 2011	Charles Co County Commissioners	MD	Co-Mgr
07/12/2011	7.645	General Receipts Bonds	2011 Series A	Murray State University	KY	Co-Mgr
07/12/2011	15.620	General Receipts Refunding Bonds	2011 Series C	Murray State University	KY	Co-Mgr
07/12/2011	15.000	School Fac Revenue Bonds	Series 2011 B	Syracuse Industrial Dev Agency	NY	Co-Mgr
07/12/2011	31.860	School Fac Revenue Bonds	Series 2011 A	Syracuse Industrial Dev Agency	NY	Co-Mgr
07/12/2011	602.105	GO Public Improvement & Ref Bonds	Series of 2011 & D-E	Puerto Rico	PR	Co-Mgr
07/07/2011	1.765	Unltd Tax Refunding Bonds	Series 2011	Collin Co (Princeton) ISD	TX	Sole
07/07/2011	23.975	GO Municipal Purpose Loan Bonds	Series of 2011	Danvers Town-Massachusetts	MA	Lead
07/07/2011	30.005	Electric System Ref Revenue Bonds	Series 2011	Kissimmee Utilities Auth	FL	Sole
07/07/2011	7.000	General Obligation Bonds	Series 2011 A	Palatine Village-Illinois	IL	Sole
07/07/2011	1.385	General Obligation Bonds	Series 2011	Nelson Co Pub Library Dt	KY	Sole
07/07/2011	41.855	Educational Fac Rev & Ref Bonds	Series 2011	Volusia Co Educational Fac Auth	FL	Sole
07/07/2011	104.645	Utility System Ref Revenue Bonds	Series 2011	Tampa Bay Water Auth	FL	Co-Mgr
07/07/2011	29.325	Mortgage Purchase Bonds	2011 Series B 1-2	Maine State Housing Authority	ME	Co-Mgr
07/07/2011	60.000	Homeowner Mortgage Rev Bonds	2011 Series B	Florida Housing Finance Corp	FL	Co-Mgr
07/07/2011	12.660	Revenue Bonds	Series B	Kentucky St Property & Bldg Comm	KY	Co-Mgr
07/07/2011	354.635	Revenue & Refunding Bonds	Series A	Kentucky St Property & Bldg Comm	KY	Co-Mgr
07/07/2011	114.575	GO & Refunding Bonds	Series 2011	Suffolk City-Virginia	VA	Co-Mgr
07/07/2011	9.349	GO Municipal Purpose Loan Bonds	Series of 2011	Danvers Town-Massachusetts	MA	Co-Mgr
07/07/2011	959.195	Asset-Backed Revenue Bonds	Series 2011 A & B	NY Tobacco Settlement Fin Corp	NY	Co-Mgr
07/06/2011	260.000	Lease Revenue Bonds	Series 2011 A	NYS Dorm Authority	NY	Co-Mgr
07/06/2011	4.900	School Serial Bonds	Series 2011 D	Buffalo City-New York	NY	Co-Mgr
07/06/2011	22.265	General Improvement Serial Bonds	Series 2011 C	Buffalo City-New York	NY	Co-Mgr
07/01/2011	17.675	Sewer Refunding Revenue Bonds	Series 2011	Little Rock City-Arkansas	AR	Lead
07/01/2011	.935	Construction Bonds		Howard Co (Nashville) SD #1	AR	Sole
07/01/2011	3.490	Refunding Bonds		South Pike Co SD	AR	Sole
07/01/2011	1.100	Thornapple Extension Drain Bonds	2011 Series	Thornapple Ext Drain Drainage Dt	MI	Sole
07/01/2011	21.120	GO Urban Renewal Ref Bonds	Series 2011 D-1	Coralville City-Iowa	IA	Lead
07/01/2011	5.605	Refunding Bonds		Faulkner Co (Vilonia) SD #17	AR	Sole
07/01/2011	6.375	Qual School Construction Bonds	Series 2011 A	Aransas ISD	TX	Sole
07/01/2011	10.000	School Building Bonds	Series 2011 B	Aransas ISD	TX	Sole
07/01/2011	2.020	School Building Ref Revenue Bonds	Series of 2011	Johnson Co SD Fin Corp	KY	Sole
07/01/2011	4.705	Unltd Tax Refunding Bonds	Series 2011	Jasper Co (Evadale) ISD	TX	Sole
07/01/2011	11.135	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2011	Killeen City-Texas	TX	Lead
07/01/2011	123.430	GO Refunding & Improvement Bonds	Series 2011	Frisco City-Texas	TX	Lead
07/01/2011	1.875	School Building Revenue Bonds	Series of 2011	Johnson Co SD Fin Corp	KY	Sole
07/01/2011	112.560	School Facility Ref Revenue Bonds	Series 2011 B	Erie Co Industrial Dev Agency	NY	Co-Mgr
07/01/2011	5.380	Unlimited Tax Bonds	Series 2011	Williamson Co MUD #11	TX	Co-Mgr
07/01/2011	1,300.000	TRANS	2011-2012 Ser A-C	Los Angeles Co-California	CA	Co-Mgr
07/01/2011	6.470	Wtrwrks Swr Sys Comb Tx & Rev	Series 2011	Bridgestone MUD	TX	Co-Mgr
07/01/2011	3.985	Refunding Bonds	Series 2011	Fort Bend Co MUD #119	TX	Co-Mgr
07/01/2011	61.615	Unltd Tax School Building Bonds	Series 2011	Dallas Co (Garland) ISD	TX	Co-Mgr
07/01/2011	1.320	GO School Building and Site Bonds	Series 2011	Sanilac Co (Deckerville) CSD	MI	Co-Mgr
07/01/2011	163.615	Revenue Refunding Bonds	Series 2011	Gwinnett Co Water & Sewer Auth	GA	Co-Mgr
07/01/2011	71.035	Unltd Tax School Bldg & Ref Bonds	Series 2011	Travis Co (Eanes) ISD	TX	Co-Mgr
07/01/2011	48.960	Unlimited Tax Refunding Bonds	Series 2011	Williamson Co (Leander) ISD	TX	Co-Mgr
07/01/2011	33.670	School Building Bonds	Series 2011	Brooks Co (Brooks) ISD	TX	Co-Mgr
07/01/2011	6.875	GO Refunding Bonds	Series 2011	Killeen City-Texas	TX	Co-Mgr
07/01/2011	151.840	Joint Revenue Refunding Bonds	Series 2011 C	Dallas & Fort Worth Cities-Texas	TX	Co-Mgr
06/30/2011	9.000	General Obligation Bonds	Series A of 2011	Milford City-Delaware	DE	Sole
06/30/2011	3.720	General Obligation Bonds	Series B of 2011	Milford City-Delaware	DE	Sole
06/30/2011	111.355	Joint Revenue Refunding Bonds	Series 2011 A	Dallas & Fort Worth Cities-Texas	TX	Lead
06/30/2011	3.120	GO Refunding Bonds	Series 2011 B	Wilmington City-North Carolina	NC	Co-Mgr
06/30/2011	5.000	General Obligation Bonds	Series 2011 C	Wilmington City-North Carolina	NC	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/30/2011	29.535	Airport Revenue Refunding Bonds	Series 2011 A & B	St Louis City-Missouri	MO	Co-Mgr
06/29/2011	.925	Construction Bonds		Independence Co (Southside) SD #3	AR	Sole
06/29/2011	3.170	School Building Revenue Bonds	Series of 2011	Paducah ISD Finance Corp	KY	Sole
06/29/2011	1.715	GO School Building & Site Bonds	Series 2011	Houghton Co (Adams) TSD	MI	Lead
06/29/2011	2.095	School Building Revenue Bonds	Series of 2011	Boyle Co SD Finance Corp	KY	Sole
06/29/2011	15.640	GO Refunding Bonds	Series 2011 B	Stratford Town-Connecticut	CT	Sole
06/29/2011	51.750	Pension Obligation Ref Bonds	Series 2011 A	Stratford Town-Connecticut	CT	Sole
06/29/2011	5.800	GO Unlimited Tax School Bonds	Series 2011 A	Cook Co (Homewood) SD #153	IL	Sole
06/29/2011	15.165	Sanitary Sewerage Sys Ref Bonds	Series 2011	Memphis City-Tennessee	TN	Lead
06/29/2011	3.750	School District Refunding Bonds	2011 Series A	Dutchess Co (Wappingers) CSD	NY	Lead
06/29/2011	6.665	Airport Refunding Revenue Bonds	Series 2011 A	Savannah City-Georgia	GA	Co-Mgr
06/29/2011	8.345	Airport Refunding Revenue Bonds	Series 2011 B	Savannah City-Georgia	GA	Co-Mgr
06/29/2011	2.375	General Improvement Bonds		Kingwood Twp-New Jersey	NJ	Co-Mgr
06/29/2011	8.985	General Obligation Bonds	Series 2011 A	Waterloo City-Iowa	IA	Co-Mgr
06/29/2011	3.660	General Obligation Bonds	Series 2011 A	Wilmington City-North Carolina	NC	Co-Mgr
06/29/2011	3.225	GO Public Improvement Bonds	Series 2011	Greenville City-North Carolina	NC	Co-Mgr
06/29/2011	11.915	Installment Purpose Revenue Bonds	Series 2011 A	St Peters Par-Jasper Co Pub Facs	SC	Co-Mgr
06/28/2011	28.000	Public Imp Sales Tax Bonds	Series 2011	Lafayette City-Louisiana	LA	Lead
06/28/2011	5.230	General Obligation Warrants		Scottsboro City-Alabama	AL	Sole
06/28/2011	5.000	GO Refunding Bonds	Series 2011	Lawrenceburg City-Tennessee	TN	Sole
06/28/2011	36.475	GO Public Improvement Bonds	Series 2011 A	Arlington Co-Virginia	VA	Co-Mgr
06/28/2011	90.525	GO Public Improvement Bonds	Series 2011 B	Arlington Co-Virginia	VA	Co-Mgr
06/28/2011	17.775	Multi-Family Housing Bonds	2011 Series A	Massachusetts Housing Fin Agcy	MA	Co-Mgr
06/27/2011	45.520	General Obligation Bonds	Series 2011 A	Des Moines City-Iowa	IA	Lead
06/27/2011	3.600	GO School Building & Site Bonds	Series 2011	Lenawee Co (Madison) SD	MI	Co-Mgr
06/23/2011	.515	Construction Bonds		Franklin Co (County Line) SD #1	AR	Sole
06/23/2011	14.740	GO Sales Tax Bonds	Series 2011	Sumter Co SD	GA	Sole
06/23/2011	662.245	Water & Sewer Sys Revenue Bonds	2011 Series HH	NYC Municipal Water Finance Auth	NY	Lead Co-Mgr
06/23/2011	30.000	General Obligation Bonds	2011 Ser J Sub J-1	New York City-New York	NY	Co-Mgr
06/23/2011	100.000	General Obligation Bonds	2011 Ser J Sub J-2	New York City-New York	NY	Co-Mgr
06/23/2011	31.955	Certificates of Participation	Series 2011 B	Education Reform Sucess Inc	GA	Co-Mgr
06/23/2011	72.460	Certificates of Participation	Series 2011 A	Education Reform Sucess Inc	GA	Co-Mgr
06/23/2011	445.000	Hwy & Bridge Fund & Ref Bonds	Series 2011 A 1-2	NYS Thruway Authority	NY	Co-Mgr
06/23/2011	662.245	Water & Sewer Sys Revenue Bonds	2011 Series HH	NYC Municipal Water Finance Auth	NY	Lead Co-Mgr
06/22/2011	7.000	GO School Building Bonds	Series 2011	Eddy Co (Carlsbad) MSD	NM	Sole
06/22/2011	2.000	General Obligation Bonds	Series 2011 C	York Co (Fort Mill) SD #4	SC	Sole
06/22/2011	4.500	General Obligation Bonds	Series 2011 B	York Co (Fort Mill) SD #4	SC	Sole
06/22/2011	3.000	Water & Sewer Improvement Bonds	Series 2011	Ionia Co-Michigan	MI	Lead
06/22/2011	39.640	Airport Refunding Revenue Bonds	Series 2011 B & C	Memphis & Shelby Cos Airp Auth	TN	Lead
06/22/2011	41.170	Airport Refunding Revenue Bonds	Series 2011 D	Memphis & Shelby Cos Airp Auth	TN	Lead
06/22/2011	10.000	General Obligation Bonds	Series 2011	Platte Co (Park Hill) SD	MO	Sole
06/22/2011	7.730	GO Refunding Bonds	Series 2011 A	Orangeburg Co SD #5	SC	Co-Mgr
06/21/2011	8.965	GO Law Enforcement Ctr Bonds	Series 2011 A	Douglas Co-Minnesota	MN	Sole
06/21/2011	9.405	GO Refunding Warrants	Series 2011	Northport City-Alabama	AL	Sole
06/21/2011	25.500	General Obligation Bonds	Series A	San Luis Obispo (Atascadero) USD	CA	Lead
06/17/2011	86.600	Special Revenue Bonds	Series 2011 B	Jacksonville City-Florida	FL	Lead
06/17/2011	520.675	St Clean & Drink Wtr Revolv Bonds	Series 2011 B	NYS Environmental Facs Corp	NY	Co-Mgr
06/16/2011	34.302	GO Municipal Purpose Loan Bonds	Series of 2011	Framingham Town-Massachusetts	MA	Lead
06/16/2011	1.725	General Obligation Warrants	Series 2011	Sylvan Springs Town-Alabama	AL	Sole
06/16/2011	16.000	Mortgage Purchase Bonds	2011 Series A	Maine State Housing Authority	ME	Co-Mgr
06/16/2011	17.000	General Obligation Bonds	Series 2011	Oconee Co-South Carolina	SC	Co-Mgr
06/15/2011	6.670	School District Serial Bonds	Series 2011	Chemung Co (Elmira) SD	NY	Lead
06/15/2011	.635	Construction Bonds		Pope Co (Pottsville) SD #61	AR	Sole
06/15/2011	3.176	GO Municipal Purpose Loan	Series 2011 A & B	North Adams-Massachusetts	MA	Sole
06/15/2011	2.645	Refunding Bonds		White Co (Searcy) CSD #48	AR	Sole
06/15/2011	7.245	Refunding Bonds		White Co (Bald Knob) SD #1	AR	Sole
06/15/2011	5.725	GO Refunding Bonds	Series 2011	Parker City-Texas	TX	Sole
06/15/2011	2.500	Unlimited Tax School Con Bonds	Series 2011	Ellis Co (Waxahachie) ISD	TX	Sole
06/15/2011	8.725	GO Ref & Improvement Bonds	Series 2011	Murphy City-Texas	TX	Lead Co-Mgr
06/15/2011	11.135	Water & Sewer Sys Rev Ref Bonds	Series 2011	Killeen City-Texas	TX	Sole
06/15/2011	18.060	Pass-Through Toll & Ltd Tax Bonds	Series 2011	Killeen City-Texas	TX	Lead
06/15/2011	165.315	School Facility Revenue Bonds	Series 2011 A	Erie Co Industrial Dev Agency	NY	Co-Mgr
06/15/2011	4.320	Water Sys Contract Rev Ref Bonds	Series 2011 E	Gulf Coast Water Authority	TX	Co-Mgr
06/15/2011	19.205	Water & Sewer Sys Revenue Bonds	Series 2011	Garland City-Texas	TX	Co-Mgr
06/15/2011	58.030	Special Facilities Revenue Bonds	Series 2011 A	Massachusetts Port Authority	MA	Co-Mgr
06/15/2011	156.030	Special Facilities Revenue Bonds	Series 2011 B	Massachusetts Port Authority	MA	Co-Mgr
06/15/2011	5.600	General Obligation Bonds	Series 2011	Scarborough Town-Maine	ME	Co-Mgr
06/15/2011	30.000	General Obligation Bonds	Series 2011 A	Kane Co Forest Preserve Dt	IL	Co-Mgr
06/15/2011	28.622	Unlimited Tax Refunding Bonds	Series 2011	Ellis Co (Waxahachie) ISD	TX	Co-Mgr
06/15/2011	8.725	GO Ref & Improvement Bonds	Series 2011	Murphy City-Texas	TX	Lead Co-Mgr
06/15/2011	9.970	Limited Tax Bonds	Series 2011 C	Hays Co-Texas	TX	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/15/2011	36.835	Unlimited Tax Road Bonds	Series 2011 B	Hays Co-Texas	TX	Co-Mgr
06/15/2011	42.115	Pass Through Toll Rev & Tax Bonds	Series 2011 A	Hays Co-Texas	TX	Co-Mgr
06/15/2011	32.040	Comb Tax & Rev Certs of Oblig	Series 2011	Killeen City-Texas	TX	Co-Mgr
06/14/2011	4.642	GO Municipal Purpose Loan Bonds	Series of 2011	Ipswich Town-Massachusetts	MA	Sole
06/14/2011	133.565	Water Revenue Bonds	Series 2011	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
06/14/2011	70.000	Homeownership Mortgage Bonds	2011 Series A	Virginia Housing Dev Authority	VA	Co-Mgr
06/14/2011	86.190	Gen Improvement & Refunding Bonds	Series 2011	Memphis City-Tennessee	TN	Co-Mgr
06/14/2011	133.565	Water Revenue Bonds	Series 2011	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
06/10/2011	10.600	General Obligation Bonds	Series 2011	Sacramento Co (San Juan) USD	CA	Sole
06/10/2011	108.880	Special Revenue Bonds	Series 2011 A	Jacksonville City-Florida	FL	Co-Mgr
06/09/2011	5.730	General Obligation Bonds	Series 2011	Long Co SD	GA	Sole
06/09/2011	175.510	Certificates of Participation	Series 2011 A	Broward Co School Board	FL	Co-Mgr
06/09/2011	33.930	GO Corporate Purpose Bonds	Series 2011 T5	Milwaukee City-Wisconsin	WI	Co-Mgr
06/09/2011	643.370	State Personal Inc Tax Rev Bonds	Series 2011 A	NYS Dorm Authority	NY	Co-Mgr
06/08/2011	71.245	General Obligation Bonds	Series 2011	Carroll Co SD	GA	Sole
06/08/2011	5.635	Revenue Bonds	Series 2011	Alabama State Board of Education	AL	Sole
06/08/2011	327.315	School Districts Revenue Bonds	Series 2011 A-D	NYS Dorm Authority	NY	Co-Mgr
06/08/2011	51.610	Refunding Revenue Bonds	Series 2011 A	Massachusetts St College Bldg Au	MA	Co-Mgr
06/07/2011	1.505	Unlimited Tax Refunding Bonds	Series 2011	Hunt Co (Greenville) ISD	TX	Sole
06/07/2011	17.500	Unlimited Tax GO Bonds	Series 2011	Douglas Co (Eastmont) SD #206	WA	Sole
06/07/2011	26.500	Educational Facilities Rev BANs	Series 2011	Pikeville-Kentucky	KY	Sole
06/07/2011	39.150	Solid Waste Disposal Sys Ref Rev	Series 2011	Pasco Co-Florida	FL	Co-Mgr
06/03/2011	58.485	Water Revenue Bonds	Series 2011	Cullman Utilities Board	AL	Lead
06/02/2011	1.435	School Building Revenue Bonds	Series of 2011	Hart Co SD Finance Corp	KY	Sole
06/02/2011	3.495	General Obligation Bonds	Series 2011	Warren Co Public Library Dt	KY	Sole
06/02/2011	11.775	General Obligation Bonds	2011 Series A	East Hampton Town-New York	NY	Lead
06/01/2011	28.815	Public Imp Sales Tax Ref Bonds	Series ST-2011 A & B	Lafayette City-Louisiana	LA	Lead
06/01/2011	18.300	Airport Revenue Refunding Bonds	Series 2011 A	Norfolk Airport Authority	VA	Lead
06/01/2011	25.025	Airport Revenue Refunding Bonds	Series 2011 B	Norfolk Airport Authority	VA	Lead
06/01/2011	6.370	Refunding Bonds		Sebastian Co (Greenwood) SD #25	AR	Sole
06/01/2011	35.000	General Obligation Bonds	Series 2011	Columbia Co SD	GA	Sole
06/01/2011	18.215	Refunding Bonds		Benton Co (Rogers) SD #30	AR	Lead
06/01/2011	10.000	GO Improvement Bonds	Series 2011 A	Maplewood City-Minnesota	MN	Sole
06/01/2011	.725	Construction Bonds		Cleveland Co (Woodlawn) SD #6	AR	Sole
06/01/2011	2.200	Ltd Tax General Obligation Bonds	Series 2011	Harbor Springs-Michigan	MI	Lead
06/01/2011	.935	Construction Bonds		Pope Co (Russellville) SD #14	AR	Sole
06/01/2011	6.690	Refunding Bonds		Sebastian Co (Fort Smith) SSD#100	AR	Sole
06/01/2011	6.495	General Obligation Bonds	Series 2011 A	Savage City-Minnesota	MN	Sole
06/01/2011	4.225	GO Corporate Purpose Bonds		Brookfield City-Wisconsin	WI	Sole
06/01/2011	2.820	Unlimited Tax Bonds	Series 2011	Grant Road Public Utility Dt	TX	Sole
06/01/2011	9.298	GO Public Improvement Bonds	Series A	Lewiston City-Maine	ME	Sole
06/01/2011	83.155	Special Project Revenue Bonds	Series 2011	San Jacinto River Authority	TX	Lead
06/01/2011	13.155	GO Refunding Bonds	Series 2011	Yarmouth-Maine	ME	Sole
06/01/2011	7.495	School Building Bonds	Series 2011	Collin Co (Anna) ISD	TX	Sole
06/01/2011	2.345	School Building Revenue Bonds	Series of 2011	Burgin ISD Finance Corp	KY	Sole
06/01/2011	3.245	Unlimited Tax Refunding Bonds	Series 2011	Cinco MUD #14	TX	Sole
06/01/2011	3.800	General Obligation Bonds	Series 2011	South Padre Island-Texas	TX	Sole
06/01/2011	6.500	General Obligation Warrants	Series 2011	Decatur City-Alabama	AL	Lead
06/01/2011	13.780	Comb Tax & Ltd Rev Certs of Oblig	Series 2011 A	San Angelo City-Texas	TX	Lead
06/01/2011	10.785	Comb Tax & Revenue Ref Bonds	Series 2011	Bryan City-Texas	TX	Lead
06/01/2011	2.425	School Building Revenue Bonds	Sereis of 2011	Leslie Co SD Finance Corp	KY	Sole
06/01/2011	11.900	School Bonds	Series of 2011	Jackson Co SD Finance Corp	KY	Sole
06/01/2011	6.665	Internal Improvement Ref Bonds	Series 2011 B	Overland Park City-Kansas	KS	Co-Mgr
06/01/2011	2.500	Unlimited Tax Bonds	Series 2011	Grand Mission MUD #1	TX	Co-Mgr
06/01/2011	11.750	Building Bonds	Series 2011 A	Payne Co (Stillwater) ISD #16	OK	Co-Mgr
06/01/2011	21.240	Water Sys Contract Rev Ref Bonds	Series 2011 A & B	Gulf Coast Water Authority	TX	Co-Mgr
06/01/2011	6.700	GO Ltd Tax Capital Imp Bonds	2011 Series	Brownstown Charter Twp-Michgan	MI	Co-Mgr
06/01/2011	133.615	Unlimited Tax Refunding Bonds	Series 2011	Montgomery Co (Conroe) ISD	TX	Co-Mgr
06/01/2011	4.730	Building Authority Ref Bonds	Series 2011	Portage Building Authority	MI	Co-Mgr
06/01/2011	5.250	Unlimited Tax Bonds	Series 2011	Lake MUD	TX	Co-Mgr
06/01/2011	11.750	GO Municipal Purpose Loan Bonds	Series of 2011	Needham Town-Massachusetts	MA	Co-Mgr
06/01/2011	2.360	Unlimited Tax Bonds	Series 2011	Harris Co MUD #183	TX	Co-Mgr
06/01/2011	469.635	GO Consolidated Loan Bonds	Series B & C of 2011	Massachusetts	MA	Co-Mgr
06/01/2011	12.565	Dormitory Revenue Ref Bonds	Series ISU 2011 A	Iowa State Board of Regents	IA	Co-Mgr
06/01/2011	8.985	Ulimited Tax Refunding Bonds	Series 2011	Brazoria Co (Brazosport) ISD	TX	Co-Mgr
06/01/2011	375.929	Senior & Sub Lien Revenue Bonds	Series 2011	Ctl Texas Reg Mobility Au (CTRMA)	TX	Co-Mgr
06/01/2011	86.775	Rev Financing System Rev Bonds	Series 2011	Texas St Univ Sys Bd of Regents	TX	Co-Mgr
05/31/2011	9.135	General Obligation Bonds	2011 Ser B-1 & B-4	Connecticut	CT	Co-Mgr
05/31/2011	13.245	General Obligation Bonds	2011 Series B-1	Connecticut	CT	Co-Mgr
05/31/2011	40.000	General Obligation Bonds	2011 Series B-3	Connecticut	CT	Co-Mgr
05/31/2011	75.800	General Obligation Bonds	2011 Series B-2	Connecticut	CT	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
05/31/2011	113.735	General Obligation Bonds	2011 Ser B-2 & B-5	Connecticut	CT	Co-Mgr
05/27/2011	9.748	Public Improvement Serial Bonds	Series 2011 A	Syracuse City-New York	NY	Sole
05/26/2011	1.370	Refunding Bonds	Series 2011	Delta Co (Fannindel) ISD	TX	Sole
05/26/2011	11.825	Ref Revolv Loan Fund Rev Bonds	2011 Series A	Arkansas Development Fin Auth	AR	Sole
05/26/2011	19.400	Ref Revolv Loan Fund Rev Bonds	2011 Series B	Arkansas Development Fin Auth	AR	Sole
05/26/2011	12.650	Revenue Bonds	2011 Series D	Maine Municipal Bond Bank	ME	Co-Mgr
05/26/2011	77.275	Revenue Bonds	2011 Series C	Maine Municipal Bond Bank	ME	Co-Mgr
05/26/2011	10.000	General Obligation Bonds	Series B 2011	Alameda Co (Berkeley) USD	CA	Co-Mgr
05/26/2011	25.000	General Obligation Bonds	Series A 2011	Alameda Co (Berkeley) USD	CA	Co-Mgr
05/26/2011	205.705	Transportation Dt Imp Rev Bonds	Series 2011	Fairfax Co Economic Dev Auth	VA	Co-Mgr
05/26/2011	2.931	GO Municipal Purpose Loan Bonds	Series of 2011	Manchester by-the-Sea-Massachusetts	MA	Co-Mgr
05/26/2011	58.790	Bond Bank Bonds	Series 2011 E	Indianapolis Loc Pub Imp Bond Bk	IN	Co-Mgr
05/25/2011	11.360	General Obligation Bonds	Series 2011 A	Santa Clara Co (Los Gatos) USD	CA	Lead
05/24/2011	7.450	General Obligation Bonds	Series of 2011	Monroeville-Pennsylvania	PA	Sole
05/24/2011	1.150	Limited Tax GO Bonds	Series 2011	Canton Charter Twp-Michigan	MI	Lead
05/24/2011	15.730	Multi-Family & Replacement Hsg	Series 2011, A & B	Wilmington City-Delaware	DE	Sole
05/24/2011	11.700	Rental Housing Bonds	2011 Series A	Virginia Housing Dev Authority	VA	Co-Mgr
05/24/2011	13.490	Revenue & Refunding Bonds	Series 2011 A & B	Kaweah Delta Health Care Dt	CA	Co-Mgr
05/20/2011	3.425	GO Refunding Bonds	Series 2011	Goodlettsville-Tennessee	TN	Sole
05/19/2011	5.640	Multi-Family Mortgage Rev Bonds	Series 2011 F	Florida Housing Finance Corp	FL	Lead
05/19/2011	5.430	Multi-Family Mortgage Rev Bonds	Series 2011 E	Florida Housing Finance Corp	FL	Co-Mgr
05/19/2011	24.000	Single Family Housing Rev Bonds	Series 155	Massachusetts Housing Fin Auth	MA	Co-Mgr
05/18/2011	4.265	Airport System Revenue Ref Bonds	2011 Series B	Louisville-Jefferson Reg Airport	KY	Co-Mgr
05/18/2011	32.905	Airport System Revenue Ref Bonds	2011 Series A	Louisville-Jefferson Reg Airport	KY	Co-Mgr
05/18/2011	31.140	Sch Infra Svc Use Tax Rev Bonds	Series 2011	Polk Co (Ankeny) CSD	IA	Co-Mgr
05/17/2011	9.995	General Obligation Bonds	Series of 2011	Camp Hill Boro-Pennsylvania	PA	Sole
05/17/2011	.980	Unltd Tax School Building Bonds	Series 2011	Coleman Co (Panther Creek) CISD	TX	Sole
05/17/2011	8.329	Unlimited Tax Refunding Bonds	Series 2011	Tarrant Co (White Settlement) ISD	TX	Co-Mgr
05/17/2011	8.750	GO Municipal Purpose Loan Bonds	Series of 2011	Concord Town-Massachusetts	MA	Co-Mgr
05/17/2011	6.725	School Building Revenue Bonds	Second Ser of 2011	Hardin Co SD Finance Corp	KY	Co-Mgr
05/17/2011	10.000	Revenue Bonds	Series 2011 A & B	Louisiana Gov Env & Comm Dev	LA	Co-Mgr
05/15/2011	4.870	GO Improvement Refunding Bonds	Series 2011 C	Golden Valley City-Minnesota	MN	Sole
05/15/2011	4.810	Unltd Tax Sch Bldg & Ref Bonds	Series 2011	Gregg Co (Spring Hill) ISD	TX	Sole
05/15/2011	7.000	GO Alt Rev Source Park Bonds	Series 2011 A	Urbana Park Dt	IL	Sole
05/15/2011	2.445	Unltd Tax Refunding Bonds	Series 2011	Gray Co (McLean) ISD	TX	Sole
05/15/2011	4.010	Unlimited Tax Refunding Bonds	Series 2011	Lubbock Co (Slaton) ISD	TX	Sole
05/15/2011	2.000	Tax & Wtr & Swr Rev Cert of Oblig	Series 2011	Pottsboro City-Texas	TX	Sole
05/15/2011	28.490	Unlimited Tax Road Bonds	Series 2011	Collin Co-Texas	TX	Sole
05/15/2011	24.325	Unlimited Tax Refunding Bonds	Series 2011	Denton ISD	TX	Lead
05/15/2011	33.660	Unlimited Tax Refunding Bonds	Series 2011	Denton Co (Lewisville) ISD	TX	Co-Mgr
05/15/2011	57.395	School Building & Refunding Bonds	Series 2011 A & B	Harris Co (Humble) ISD	TX	Co-Mgr
05/15/2011	9.565	Unlimited Tax Refunding Bonds	Series 2011	Johnson Co (Alvarado) ISD	TX	Co-Mgr
05/15/2011	3.285	Wtrwks Swr Sys Rev Certs of Oblig	Series 2011 C	Southlake City-Texas	TX	Co-Mgr
05/15/2011	3.365	Wtrwks Swr Sys Rev Certs of Oblig	Series 2011 B	Southlake City-Texas	TX	Co-Mgr
05/15/2011	4.480	Wtrwks Swr Sys Rev Certs of Oblig	Series 2011 A	Southlake City-Texas	TX	Co-Mgr
05/15/2011	83.981	School Building & Refunding Bonds	Series 2011 A	Collin Co (Frisco) ISD	TX	Co-Mgr
05/12/2011	9.500	Unlimited Tax Refunding Bonds	Series 2011	Tarrant Co (Mansfield) ISD	TX	Sole
05/12/2011	10.000	GO School Building Bonds	Series 2011 A	Crow Wing (Pequot Lakes) ISD #186	MN	Sole
05/12/2011	.205	Construction Bonds		Garland Co (Cutter-Morning Star) SD#21	AR	Sole
05/12/2011	82.945	Special Obligation Bonds	Series 2011 A	Mississippi Development Bank	MS	Sole
05/12/2011	3.105	Capital Imp Revenue Ref Bonds	Series 2011	Lynn Haven City-Florida	FL	Sole
05/12/2011	16.000	Home Ownership Revenue Bonds	2011 Series A	Arkansas Development Fin Auth	AR	Co-Mgr
05/12/2011	62.000	School District Bonds	Series 2011	Nassau Co (Long Beach) SD	NY	Co-Mgr
05/11/2011	150.000	Revenue Bonds	Series 2011	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
05/10/2011	1.100	Revenue Bonds	Series 2011 A	Paulding Co Industrial Bldg Auth	GA	Sole
05/10/2011	6.800	Revenue Bonds	Series 2011 B	Paulding Co Industrial Bldg Auth	GA	Sole
05/10/2011	15.500	GO Limited Tax Notes	Series 2011	Saginaw Co-Michigan	MI	Sole
05/10/2011	7.318	GO Municipal Purpose Loan Bonds	Series of 2011	Lincoln-Massachusetts	MA	Sole
05/10/2011	42.335	Unlimited Tax Refunding Bonds	Series 2011	Collin Co (Richardson) ISD	TX	Co-Mgr
05/05/2011	46.390	GO Refunding Bonds	Series 2011	Blount Co-Tennessee	TN	Lead
05/05/2011	.615	Construction Bonds		Cleburne Co (Concord) SD #3	AR	Sole
05/05/2011	5.720	Capital Outlay Warrants	Series 2011	Blount Co Board of Education	AL	Sole
05/05/2011	40.000	Single Family Mortgage Rev Bonds	2009 Series E-3	Missouri Housing Dev Commission	MO	Co-Mgr
05/05/2011	26.400	Single Family Mortgage Bonds	2011 Series A	Georgia Housing Finance Authority	GA	Co-Mgr
05/05/2011	12.190	PFC Revenue Refunding Bonds	Series 2011 A	Chicago City-Illinois	IL	Co-Mgr
05/05/2011	33.815	PFC Revenue Refunding Bonds	Series 2011 B	Chicago City-Illinois	IL	Co-Mgr
05/05/2011	1,000.000	Gen Airport Third Lien Rev Bonds	Series 2011 A-C	Chicago City-Illinois	IL	Co-Mgr
05/03/2011	5.125	First Mortgage Revenue Bonds	Series 2011 A	Franklin Co Pub Properties Corp	KY	Sole
05/03/2011	8.000	Special Assessment Bonds		Plainsboro Twp-New Jersey	NJ	Sole
05/03/2011	23.890	First Mortgage Revenue Bonds	Series 2011 B	Franklin Co Pub Properties Corp	KY	Co-Mgr
05/01/2011	1.960	Construction Bonds		Garland Co (Lakeside) SD #9	AR	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
05/01/2011	9.445	Unlimited Tax Refunding Bonds	Series 2011	Tarrant Co (Keller) ISD	TX	Lead
05/01/2011	4.815	School Building Ref Rev Bonds	Series of 2011	Jessamine Co SD Finance Corp	KY	Sole
05/01/2011	13.255	GO Municipal Purpose Loan Bonds	Series of 2011	Canton Town-Massachusetts	MA	Lead
05/01/2011	2.645	Unlimited Tax Bonds	Series 2011	Harris Co MUD #70	TX	Sole
05/01/2011	4.385	Muni Drain Util Sys Rev Ref Bonds	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	11.575	Comb Tax & Rev Certs of Oblig	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	12.715	GO Refunding Bonds	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	14.240	Wtrwrks Swr Sys Rev Ref Imp Bonds	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	4.680	Public Improvement Bonds	Series 2011	Freeport Village-New York	NY	Lead
05/01/2011	1.160	Refunding Bonds	Series 2011	Lamb Co (Olton) ISD	TX	Sole
05/01/2011	5.825	General Obligation Bonds	Series 2011	Ridgeland City-Mississippi	MS	Sole
05/01/2011	.775	School Building Revenue Bonds	Series of 2011	Edmonson Co SD Fin Corp	KY	Sole
05/01/2011	1.205	Unlimited Tax Refunding Bonds	Series 2011	Terry Co (Meadow) ISD	TX	Sole
05/01/2011	2.265	Utility Revenue Bonds	Series 2011	Bridgeport Utilities Board	AL	Sole
05/01/2011	5.085	Education Revenue Bonds	Series 2011 Q	Houston Higher Education Fin Corp	TX	Lead
05/01/2011	58.930	Education Revenue Bonds	Series 2011 A	Houston Higher Education Fin Corp	TX	Lead
05/01/2011	3.500	General Obligation Bonds	Issue of 2011	Killingly Town-Connecticut	CT	Co-Mgr
05/01/2011	9.680	GO Municipal Purpose Loan	Series of 2011	WhitmanTown-Massachusetts	MA	Co-Mgr
05/01/2011	1.810	Unlimited Tax Bonds	Series 2011	Montgomery Co MUD #15	TX	Co-Mgr
05/01/2011	4.385	Muni Drain Util Sys Rev Ref Bonds	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	11.575	Comb Tax & Rev Certs of Oblig	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	12.715	GO Refunding Bonds	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	14.240	Wtrwrks Swr Sys Rev Ref Imp Bonds	Series 2011	Mesquite City-Texas	TX	Lead Co-Mgr
05/01/2011	31.500	Unltd Tax School Building Bonds	Series 2011	Jefferson Co (Beaumont) ISD	TX	Co-Mgr
05/01/2011	9.650	Contract Revenue Road Bonds	Series 2011	Cinco Southwest MUD #1	TX	Co-Mgr
05/01/2011	25.255	Unltd Tax School Bldg & Ref Bonds	Series 2011	Johnson Co (Burlson) ISD	TX	Co-Mgr
05/01/2011	13.655	Unlimited Tax Bonds	Series 2011 B	Tarrant Co (Arlington) ISD	TX	Co-Mgr
05/01/2011	50.717	Unltd Tax School Building Bonds	Series 2011 A	Tarrant Co (Arlington) ISD	TX	Co-Mgr
05/01/2011	9.105	School Building Revenue Bonds	Series 2011	Kenton Co SD Fin Corp	KY	Co-Mgr
04/28/2011	18.000	Water & Sewer Rev & Tax Bonds	Series 2011	Smyrna Town-Tennessee	TN	Lead
04/28/2011	2.275	Public Improvement Bonds	Series 2011	Smithtown Town-New York	NY	Sole
04/28/2011	294.460	Dedicated Tax Fund Bonds	Ser 2004 B- 1 2 & 4	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
04/28/2011	37.925	General Obligation Bonds	2011 Series D	Oregon	OR	Co-Mgr
04/28/2011	12.880	Special Assessment Rev Imp Bonds	Series 2011	Sunshine Water Control Dt	FL	Co-Mgr
04/28/2011	21.032	GO Municipal Purpose Loan Bonds	Series of 2011	Winchester Town-Massachusetts	MA	Co-Mgr
04/28/2011	418.405	BANs	Series 2011 A & B	North Texas Tollway Authority	TX	Co-Mgr
04/28/2011	672.833	Special Projects System Rev Bonds	Series 2011A-C	North Texas Tollway Authority	TX	Co-Mgr
04/27/2011	3.572	GO Imp & Tax Appeal Ref Bonds	Series A & B	Mount Olive Twp-New Jersey	NJ	Sole
04/27/2011	134.600	Hosp Imp Rev & Ref Bonds & BANs	Series 2011	Pikeville-Kentucky	KY	Sole
04/27/2011	3.110	GO Refunding Bonds	Series 2011	Jefferson Parish Fire Dt #7	LA	Lead
04/27/2011	6.230	GO Refunding Bonds	Series 2011	Jefferson Parish Sub-Rd Dt #1	LA	Lead
04/26/2011	16.380	Sch Infra Sales Svc & Use Tax Rev	Series 2011 B	Black Hawk Co (Waterloo) CSD	IA	Sole
04/26/2011	8.520	GO Ref Alt Rev Source Park Bonds	Series 2011	Buffalo Grove Park Dt	IL	Sole
04/26/2011	2.975	Refunding & Revenue Bonds	Series 2011	Okaloosa Co SD	FL	Sole
04/25/2011	28.995	Hospital Revenue Bonds	Series 2011	West Virginia Hospital Fin Auth	WV	Sole
04/25/2011	649.425	Future Tax Secured Sub Bonds	2011 Series E & F	NYC Transitional Finance Auth	NY	Co-Mgr
04/21/2011	65.020	Revenue & Refunding Bonds	Series 2011	Athens-Clark Co Unified Govt	GA	Sole
04/21/2011	122.985	General Obligation Bonds	Series A & B of 2011	Bucks Co (Central Bucks) SD	PA	Co-Mgr
04/20/2011	67.945	Revenue Bonds	Series 2011	Maryland Hlth & Hghr Ed Facs Au	MD	Lead
04/20/2011	64.900	Utility System Ref Revenue Bonds	Series 2011	Charlotte Co-Florida	FL	Lead
04/20/2011	22.505	Hospital Refunding Revenue Bonds	Series 2011	Monongalia Co Bldg Commission	WV	Sole
04/20/2011	35.035	Bond Bank Bonds	Series 2011 D	Indianapolis Loc Pub Imp Bond Bk	IN	Co-Mgr
04/19/2011	5.550	GO School Bonds	Series 2011	Hawkeye Community College	IA	Sole
04/19/2011	14.000	Pub Projects Construction Notes	Series B-3	Sevier Co Public Bldg Auth	TN	Sole
04/19/2011	115.175	Eco Dev Road Revenue & Ref Bonds	2011 Series A	Kentucky Turnpike Authority	KY	Co-Mgr
04/15/2011	5.635	GO Refunding Bonds	Series 2011	Freeport-Maine	ME	Sole
04/15/2011	7.080	GO Municipal Purpose Loan Bonds	Series of 2011	Littleton Town-Massachusetts	MA	Sole
04/15/2011	4.870	GO Refunding Bonds		Sudbury Town-Massachusetts	MA	Sole
04/15/2011	16.120	Water & Sewage Sys Rev Bonds	Series 2011	Salina City-Kansas	KS	Lead Co-Mgr
04/15/2011	3.035	Comb Tax & Rev Certs of Oblig	Series 2011	Sunnyvale Town-Texas	TX	Sole
04/15/2011	13.255	GO Urban Renewal Ref Bonds	Series 2011 C	Coralville City-Iowa	IA	Lead
04/15/2011	35.395	Lease Purchase Revenue Bonds	Series 2011 A	Johnson Co Pub Bldg Commission	KS	Co-Mgr
04/15/2011	9.250	Unlimited Tax Refunding Bonds	Series 2011	Harris Co (Galena Park) ISD	TX	Co-Mgr
04/15/2011	16.120	Water & Sewage Sys Rev Bonds	Series 2011	Salina City-Kansas	KS	Lead Co-Mgr
04/15/2011	14.630	GO Refunding Bonds	Series 2011	Cedar Hill City-Texas	TX	Co-Mgr
04/14/2011	8.880	Unltd Tax Refunding Bonds	Series 2011	Tarrant Co (Kennedale) ISD	TX	Lead
04/14/2011	9.480	GO Refunding Bonds	Series 2011	Spartanburg Sanitary Sewer Dt	SC	Sole
04/14/2011	40.000	Housing Finance Program Bonds	Issue 2011 A	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
04/13/2011	1.550	Unlimited Tax Refunding Bonds	Series 2011	Parker Co (Millsap) ISD	TX	Sole
04/12/2011	10.000	GO School Refunding Bonds	Series 2011 A	Linn Co (Linn-Mar) CSD	IA	Sole
04/12/2011	2.955	GO Improvement Bonds	Series 2011 A	St Anthony City-Minnesota	MN	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
04/12/2011	4.490	General Obligation Bonds	Issue of 2011	Windsor Town-Connecticut	CT	Sole
04/11/2011	26.000	Energy Facility Revenue Bonds	Series 2011 A	New Jersey Economic Dev Auth	NJ	Sole
04/08/2011	25.000	General Obligation TANs	2011 Series A	Bridgeport City-Connecticut	CT	Sole
04/07/2011	1.850	Refunding School Bonds		Little Falls New Jersey Twp BOE	NJ	Sole
04/07/2011	92.600	Energy Facility Revenue Bonds	Series 2011 B	New Jersey Economic Dev Auth	NJ	Sole
04/05/2011	49.000	Morganza Levee Improvement Bonds	Series ST-2011	Terrebonne Parish-Louisiana	LA	Lead Co-Mgr
04/05/2011	4.230	GO Promissory Notes	Series 2011 B	Mequon City-Wisconsin	WI	Sole
04/05/2011	49.000	Morganza Levee Improvement Bonds	Series ST-2011	Terrebonne Parish-Louisiana	LA	Lead Co-Mgr
04/01/2011	2.525	Unlimited Tax Bonds	Series 2011	Harris Co MUD #248	TX	Sole
04/01/2011	3.735	General Obligation Bonds	Series 2011 B	Eden Prairie City-Minnesota	MN	Sole
04/01/2011	9.120	Unltd Tax Qualified Sch Con Bonds	Series 2011 Q	Harris Co (Channelview) ISD	TX	Sole
04/01/2011	2.170	Maintenance Tax Notes	Series 2011	Kaufman Co (Terrell) ISD	TX	Sole
04/01/2011	11.830	Telecommunications Facs Rev Bonds	Series SUI 2011	Iowa State Board of Regents	IA	Lead
04/01/2011	5.970	School Building Ref Revenue Bonds	Series of 2011	Knott Co SD Finance Corp	KY	Sole
04/01/2011	4.300	General Improvement Bonds	Series 2011	Shenandoah City-Texas	TX	Sole
04/01/2011	5.410	Refunding Bonds		South Mississippi Co SD #57	AR	Sole
04/01/2011	2.640	Unlimited Tax Bonds	Series 2011	Brazoria Co MUD #4	TX	Sole
04/01/2011	30.000	GO School Improvement Bonds	Series 2011	Lafayette Co (Oxford) SD	MS	Lead
04/01/2011	28.030	GO Refunding Bonds	Series 2011	San Angelo City-Texas	TX	Lead
04/01/2011	68.500	Limited Tax Bonds	Series 2011	Odessa Jr College Dt	TX	Lead Co-Mgr
04/01/2011	5.320	School Building Revenue Bonds	Series of 2011	Russell ISD Finance Corporation	KY	Sole
04/01/2011	45.125	General Obligation Bonds	Ser H Subser H-4	New York City-New York	NY	Co-Mgr
04/01/2011	400.000	General Obligation Bonds	2011 Ser I Sub I-1	New York City-New York	NY	Co-Mgr
04/01/2011	7.780	Unlimited Tax Bonds	Series 2011	West Park MUD	TX	Co-Mgr
04/01/2011	8.845	Unli Tax School Building Bonds	Series 2011	Galveston Co (Texas City) ISD	TX	Co-Mgr
04/01/2011	68.500	Limited Tax Bonds	Series 2011	Odessa Jr College Dt	TX	Lead Co-Mgr
03/31/2011	2.700	GO Refunding & Improvement Bonds	Series 2011	Boyd Co-Kentucky	KY	Sole
03/31/2011	34.855	Homeowner Mtg Rev & Ref Bonds	2011 Series 2-3	Florida Housing Finance Corp	FL	Co-Mgr
03/31/2011	50.355	Homeowner Mtg Rev & Ref Bonds	2011 Series 1	Florida Housing Finance Corp	FL	Co-Mgr
03/31/2011	127.450	Dedicated Tax Fund Ref Bonds	Series 2011 A	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
03/31/2011	541.810	Wtr & Swr Sys Revenue Bonds	2011 Series GG	NYC Municipal Water Finance Auth	NY	Co-Mgr
03/30/2011	14.470	Govt Pooled Loan Ref Rev Bonds	Series 2011	Monmouth Co Improvement Auth	NJ	Lead
03/30/2011	14.145	Comb Wtrwks Swr Sys Rev Ref Bonds	Series 2011	Lexington Town-South Carolina	SC	Sole
03/30/2011	202.755	Loan Pool Loc Gov Loan Sec Bonds	Series 2011	Georgia Environmental Loan Acq	GA	Lead
03/30/2011	80.005	GO Refunding Bonds	2011 Series B	Massachusetts	MA	Co-Mgr
03/29/2011	137.660	Certificates of Participation	Series 2011 B	Miami-Dade Co School Board	FL	Co-Mgr
03/29/2011	139.055	Certificates of Participation	Series 2011 A	Miami-Dade Co School Board	FL	Co-Mgr
03/24/2011	51.655	General Obligation BANs	Series 2011 A	Norfolk City-Virginia	VA	Sole
03/24/2011	40.000	Homeownership Program Bonds	2011 Series A	Washington State Hsg Fin Comm	WA	Co-Mgr
03/24/2011	182.935	State Revolv Fund Gen Rev Bonds	2011 Series A	Connecticut	CT	Co-Mgr
03/22/2011	21.555	Utility Revenue Bonds	Series 2011	Opelika Utilities Board	AL	Sole
03/22/2011	2.840	General Obligation Bonds	Issue of 2011	Mansfield-Connecticut	CT	Sole
03/22/2011	13.165	GO School Building Ref Bonds	Series 2011 A	Itasca Co (Grand Rapids) ISD #318	MN	Co-Mgr
03/22/2011	130.770	GO State Local Facs Loan Bonds	First Ser A of 2011	Maryland	MD	Co-Mgr
03/21/2011	6.780	GO Refunding Bonds	Series of 2011	Venango Co (Valley Grove) SD	PA	Sole
03/17/2011	22.840	GO Refunding School Bonds	Series 2011	Kendall Co (Oswego) CUSD #308	IL	Lead
03/17/2011	132.745	State Revolving Funds Rev Bonds	Series 2011 A	NYS Environmental Facs Corp	NY	Co-Mgr
03/17/2011	442.015	GO Public Improvement Ref Bonds	Series 2011 C	Puerto Rico	PR	Co-Mgr
03/16/2011	12.500	GO School Building Bonds	Series 2011	San Juan (Farmington) MSD #5	NM	Co-Mgr
03/16/2011	8.490	GO Refunding Bonds	Series 2011 A	Oshkosh City-Wisconsin	WI	Co-Mgr
03/15/2011	7.475	GO Temp Tax Increment Bonds	Series 2011 A	Oakdale City-Minnesota	MN	Sole
03/15/2011	20.500	Public Project Construction Notes	Series 2011	Minnesota Rural Water Fin Auth	MN	Sole
03/15/2011	9.685	GO Refunding Bonds	Series 2011	Drew Co (Monticello) SD #18	AR	Sole
03/15/2011	142.685	GO Ref Tax Wtr Rev Certs of Oblig	Series 2011	Lubbock City-Texas	TX	Lead
03/15/2011	76.860	Unlimited Tax Road Bonds	Series 2011	Williamson Co-Texas	TX	Lead
03/15/2011	10.295	GO School Refunding Bonds	Series 2011	Sangamon (Rochester) CUSD #3A	IL	Co-Mgr
03/15/2011	25.000	Unltd Tax School Building Bonds	Series 2011	Yoakum Co (Denver City) ISD	TX	Co-Mgr
03/10/2011	17.625	General Obligation Bonds	Series 2011	Candler Co SD	GA	Sole
03/10/2011	4.200	Utility Revenue Bonds	Series 2011	Andalusia Utilities Board	AL	Sole
03/10/2011	9.300	Unlimited Tax GO Library Bonds		Westwood City-Massachusetts	MA	Sole
03/10/2011	11.130	General Obligation Bonds	Series 2011	Oconee Co SD	SC	Co-Mgr
03/10/2011	39.000	Bond Bank Bonds	Series 2011 C	Indianapolis Loc Pub Imp Bond Bk	IN	Co-Mgr
03/09/2011	11.500	General Obligation Deficit Bonds		Woonsocket-Rhode Island	RI	Sole
03/09/2011	10.415	General Obligation Bonds	Series 2011	Fairburn-Georgia	GA	Sole
03/09/2011	60.000	Homeowner Mortgage Revenue Bonds	2011 Series A	Florida Housing Finance Corp	FL	Co-Mgr
03/08/2011	6.445	General Obligation Bonds	Series 2011 A	Bacon Co SD	GA	Sole
03/08/2011	10.155	General Obligation Bonds	Series 2011 B	Bacon Co SD	GA	Sole
03/07/2011	6.800	General Obligation Notes	Series of 2011	Westmoreland Co (Franklin) RSD	PA	Sole
03/03/2011	13.470	First Mortgage Refunding Bonds	Series 2011	Allen Co Juvenile Just Bldg Corp	IN	Sole
03/03/2011	89.855	Airport Revenue Refunding Bonds	Series 2011 A1-2	Memphis & Shelby Cos Airp Auth	TN	Lead
03/03/2011	34.930	General Revenue Bonds	Series 2011 B	Univ of Oklahoma Bd of Regents	OK	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
03/03/2011	28.675	Junior Lien Refunding Bonds	Thirtieth Series	Oklahoma City Airport Trustees	OK	Co-Mgr
03/03/2011	269.815	Funding Notes	Gen Fd 1st Ser 2011	Kentucky Asset/Liability Comm	KY	Co-Mgr
03/02/2011	55.040	Hospital Revenue Bonds	Series 2011	Vigo Co Hospital Authority	IN	Sole
03/02/2011	12.000	TANs		Bartow Co-Georgia	GA	Sole
03/02/2011	6.495	GO Community College Bonds	Series 2011A	Kishwaukee Comm Coll Dt #523	IL	Sole
03/02/2011	.380	Education Revenue Bonds	Series 2011 B	La Vernia Higher Ed Fin Corp	TX	Co-Mgr
03/02/2011	38.880	Education Revenue Bonds	Series 2011 A	La Vernia Higher Ed Fin Corp	TX	Co-Mgr
03/02/2011	15.760	Public School Bonds	Series 2011	Marion Co BOE	WV	Co-Mgr
03/01/2011	2.500	General Obligation Bonds	Series 2011	So Sandoval Co Arroyo Fl Ctl Auth	NM	Sole
03/01/2011	2.210	Unlimited Tax Refunding Bonds	Series 2011	Archer Co (Windthorst) ISD	TX	Sole
03/01/2011	3.050	Unlimited Tax Bonds	Series 2011	Harris Co MUD #26	TX	Sole
03/01/2011	3.355	Unlimited Tax Park Bonds	Series 2011	Interstate MUD	TX	Sole
03/01/2011	82.410	Unltd Tax School Building Bonds	Series 2011	Montgomery Co (Conroe) ISD	TX	Lead Co-Mgr
03/01/2011	12.255	Revenue & Refunding Bonds	Series 2011	Shelby Co Hlth Ed & Hsg Facs Bd	TN	Sole
03/01/2011	4.615	Reg Wstwtr Treatment Sys Bonds	Series 2011	Upper Trinity Regional Water Dt	TX	Lead
03/01/2011	44.160	Refunding & Construction Bonds	Series B	Benton Co (Bentonville) SD #6	AR	Lead
03/01/2011	3.480	School Building Ref Rev Bonds	Series of 2011	Union Co SD Fin Corp	KY	Sole
03/01/2011	10.745	Gen Imp & Refunding Rev Bonds	Series 2011	Guadalupe-Blanco River (GBRA)	TX	Lead
03/01/2011	82.410	Unltd Tax School Building Bonds	Series 2011	Montgomery Co (Conroe) ISD	TX	Lead Co-Mgr
03/01/2011	4.295	GO Limited Tax Bonds	Series 2011	Burton City-Michigan	MI	Co-Mgr
03/01/2011	15.355	General Obligation Bonds	Series of 2011	Southington Town-Connecticut	CT	Co-Mgr
03/01/2011	22.680	GO School District Ref Bonds	Series 2011	Oakland Co (Waterford) SD	MI	Co-Mgr
02/28/2011	32.480	Airport Revenue Refunding Bonds	Series 2011	Boise City-Idaho	ID	Sole
02/28/2011	8.100	Public Project Revenue Bonds	Series 2011 A	Kentucky Rural Water Fin Corp	KY	Sole
02/28/2011	40.505	Educ Facs Refunding Revenue Bonds	Series 2011 B	Virginia College Building Auth	VA	Co-Mgr
02/24/2011	5.210	GO Promissory Notes	Series 2011 A	Pewaukee Village-Wisconsin	WI	Sole
02/24/2011	22.000	Single Family Mortgage Rev Bonds	Series 2011 A	Texas State Affordable Hsg Corp	TX	Sole
02/24/2011	7.550	GO Municipal Purpose Loan Bonds	Series of 2011	Andover Town-Massachusetts	MA	Sole
02/24/2011	12.180	GO Improvement & Refunding Bonds	Series 2011	Clarksville City-Tennessee	TN	Sole
02/24/2011	18.500	GO Improvement Bonds	Sereis 2011-A	Wyandotte Co/Kansas City Unified Gov	KS	Co-Mgr
02/23/2011	3.165	GO Refunding Bonds	Series 2011 A	Plymouth Hsg & Redevelopment Auth	MN	Sole
02/23/2011	88.325	Unlimited Tax School Bldg Bonds	Series 2011	Williamson Co (Georgetown) ISD	TX	Co-Mgr
02/22/2011	25.000	GO School Bonds	Series 2011	Dona Ana Co (Las Cruces) SD #2	NM	Co-Mgr
02/22/2011	63.530	School Facilities Con Ref Bonds	2011 Series HH	New Jersey Economic Dev Auth	NJ	Co-Mgr
02/22/2011	498.035	School Facilities Con Ref Bonds	2011 Series GG	New Jersey Economic Dev Auth	NJ	Co-Mgr
02/17/2011	29.255	Loc Gov Loan Securitization Bonds	Series 2011	Georgia Environmental Loan Acq	GA	Lead
02/17/2011	5.030	GO Refunding Bonds	Series 2011	Kaleva Norman Dickson SD	MI	Co-Mgr
02/17/2011	356.520	GO Public Improvemnet Ref Bonds	Series 2011 A	Puerto Rico	PR	Co-Mgr
02/16/2011	16.500	General Obligation Bonds	Series 2011	Wilkinson Co SD	GA	Sole
02/16/2011	18.275	Revenue Bonds	Series 2011	Maryland Environmental Service	MD	Lead
02/16/2011	60.825	City School Revenue Bonds	Series 2011	Baltimore Bd of Sch Commissioners	MD	Co-Mgr
02/15/2011	5.300	Maintenance Tax Notes	Series 2011	Shelby Co (Center) ISD	TX	Lead
02/15/2011	8.675	General Obligation Bonds	Issue of 2011	Cheshire Town-Connecticut	CT	Sole
02/15/2011	1.545	Tax & Wtrwrks Swr Sys Certs Oblig	Series 2011 B	Terrell City-Texas	TX	Sole
02/15/2011	4.660	Tax & Wtrwrks Swr Sys Certs Oblig	Series 2011 A	Terrell City-Texas	TX	Sole
02/15/2011	44.090	Unlimited Tax School Bldg Bonds	Series 2011	Lubbock ISD	TX	Lead Co-Mgr
02/15/2011	37.480	Educational Facs Rev & Ref Bonds	Series 2011	Florida Higher Ed Facs Fin Auth	FL	Co-Mgr
02/15/2011	44.090	Unlimited Tax School Bldg Bonds	Series 2011	Lubbock ISD	TX	Lead Co-Mgr
02/10/2011	2.635	GO Refunding Bonds	Series 2011	McMinnville-Tennessee	TN	Sole
02/10/2011	3.620	GO Refunding Bonds		Pleasantville City-New Jersey	NJ	Sole
02/10/2011	775.000	Future Tax Secured Bonds	2011 Subseries D-1	NYC Transitional Finance Auth	NY	Co-Mgr
02/09/2011	2.580	Limited Tax Bonds	Series 2011 B	Morton Co (Mandan) PSD #1	ND	Sole
02/09/2011	3.860	General Obligation Bonds	Issue of 2011	East Lyme Town-Connecticut	CT	Sole
02/09/2011	68.725	Water & Sewer Sys Rev Ref Bonds	Series 2011	Oklahoma City Water Utilities Trust	OK	Co-Mgr
02/08/2011	2.140	School District Refunding Bonds	Series 2011	Suffolk Co (North Babylon) UFSD	NY	Sole
02/03/2011	2.210	Comb Tax & Tax Inc Certs of Oblig	Series 2011 B	Amarillo City-Texas	TX	Co-Mgr
02/03/2011	3.750	Comb Tax & Revenue Certs of Oblig	Series 2011 A	Amarillo City-Texas	TX	Co-Mgr
02/01/2011	1.795	Unlimited Tax Bonds	Series 2011	Chambers Co MUD #1	TX	Sole
02/01/2011	7.199	School District Bonds	Series 2011	Erie Co (Williamsville) CSD	NY	Sole
02/01/2011	9.847	GO Municipal Purpose Loan Bonds	Series of 2011	Stow Town-Massachusetts	MA	Sole
02/01/2011	1.180	Water Revenue Bonds	Series 2011	Fayetteville Water Authority	AL	Sole
02/01/2011	9.600	Sales Tax Revenue Bonds	Series 2011	McKinney Economic Dev Corp	TX	Sole
02/01/2011	3.710	Unlimited Tax Refunding Bonds	Series 2011	Washington Co (Brenham) ISD	TX	Sole
02/01/2011	6.800	Unltd Tax School Building Bonds	Series 2011	Bee Co (Skidmore-Tynan) ISD	TX	Co-Mgr
02/01/2011	27.045	Educational Facs Ref Rev Bonds	Series 2011 A	Virginia College Building Auth	VA	Co-Mgr
02/01/2011	13.740	GO Promissory Notes	Series 2010-11 B	Madison Area Tech College Dt	WI	Co-Mgr
02/01/2011	12.725	Single Family Mortgage Bonds	2011 Series A-2	Utah Housing Corporation (UHC)	UT	Co-Mgr
02/01/2011	16.905	Single Family Mortgage Bonds	Series 2011 A-1	Utah Housing Corporation (UHC)	UT	Co-Mgr
02/01/2011	17.190	Contract Revenue & Ref Bonds	Series 2011	Brazos River Authority	TX	Co-Mgr
02/01/2011	2.850	School Building & Site Bonds	Series 2011	Calhoun Co (Athens) ASD	MI	Co-Mgr
02/01/2011	23.655	Unlimited Tax Refunding Bonds	Series 2011	Travis Co (Pflugerville) ISD	TX	Co-Mgr

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01/27/2011	2.850	GO Refunding Bonds	Series 2011	Eddyville City-Kentucky	KY	Sole
01/27/2011	42.855	Revenue Bonds	Series 2010 A	NYS Dorm Authority	NY	Sole
01/27/2011	80.275	Revenue Bonds	2011 Series A	Maine Municipal Bond Bank	ME	Co-Mgr
01/27/2011	9.210	Qualified School Con Bonds	2011 Series B	Maine Municipal Bond Bank	ME	Co-Mgr
01/27/2011	450.000	Water and Sewer Sys Rev Bonds	Series EE	NYC Municipal Water Finance Auth	NY	Co-Mgr
01/25/2011	11.655	Cap Fund Financing Prog Rev Bonds	Series A	New Haven Public Housing Auth	CT	Co-Mgr
01/24/2011	40.325	Govt Pooled Loan Revenue Bonds	Series 2011	Monmouth Co Improvement Auth	NJ	Lead
01/20/2011	5.257	Hospital Revenue Bonds	Series 2011 A & B	Winslow Memorial Hospital Inc	AZ	Sole
01/20/2011	875.000	Future Tax Secured Sub Bonds	Series C	NYC Transitional Finance Auth	NY	Co-Mgr
01/20/2011	123.220	School Facilities Con Ref Bonds	2011 Series FF	New Jersey Economic Dev Auth	NJ	Co-Mgr
01/20/2011	777.260	School Facilities Con Ref Bonds	2011 Series EE	New Jersey Economic Dev Auth	NJ	Co-Mgr
01/18/2011	4.000	Public Improvement Bonds	Series 2011	Sands Point-New York	NY	Sole
01/18/2011	6.005	GO Refunding Bonds	Series 2011 A	Davenport City-Iowa	IA	Co-Mgr
01/15/2011	1.400	GO School Bonds	Series 2011	Roosevelt Co (Portales) MSD #1	NM	Sole
01/15/2011	7.349	GO Capital Improvement Bonds		Concord City-New Hampshire	NH	Sole
01/15/2011	3.181	GO Municipal Purpose Loan Bonds	Series of 2011	Pittsfield City-Massachusetts	MA	Co-Mgr
01/15/2011	21.400	General Obligation Bonds	Series 2011	Plano City-Texas	TX	Co-Mgr
01/13/2011	1.300	General Obligation Bonds	Series 2011 B	Indianola City-Iowa	IA	Sole
01/13/2011	3.915	GO Refunding Bonds	Series 2011 A	Indianola City-Iowa	IA	Sole
01/13/2011	7.205	Public Improvement Bonds	Series 2011	Wheatfield Town-New York	NY	Sole
01/13/2011	7.941	Various Purposes Bonds	Series 2011	Dobbs Ferry Village-New York	NY	Sole
01/12/2011	38.785	GO & Refunding Bonds	Series 2010	Lafayette Parish-Louisiana	LA	Lead
01/12/2011	22.600	Hospital Revenue BANs	Series 2010 C	Erie Co Hospital Authority	PA	Sole
01/04/2011	100.000	General Obligation Bonds	Series G & H	New York City-New York	NY	Co-Mgr
01/01/2011	20.000	GO School Bonds	Series 2011	St Tammany Parish Wide SD #12	LA	Lead
01/01/2011	3.720	Unlimited Tax Bonds	Series 2011	Harris Co MUD #15	TX	Sole
01/01/2011	.660	Refunding Bonds		Miller Co (Fouke) SD #15	AR	Sole
01/01/2011	8.345	Tax & Util Sys Rev Certs of Oblig	Series 2011	Weatherford City-Texas	TX	Lead Co-Mgr
01/01/2011	6.740	Unltd Tax School Building Bonds	Series 2011	Howard Co (Big Spring) ISD	TX	Sole
01/01/2011	1.655	Electric Revenue Warrants	Series 2011	Tarrant City-Alabama	AL	Sole
01/01/2011	2.400	GO Refunding Bonds	2011 Series	Hancock Co-Maine	ME	Sole
01/01/2011	87.565	Unltd Tax School Bldg & Ref Bonds	Series 2011	Williamson Co (Liberty Hill) ISD	TX	Lead
01/01/2011	10.000	Certificates of Obligation	Series 2011	Kingsville City-Texas	TX	Lead
01/01/2011	17.785	GO Refunding Bonds	Series 2011	Beaumont City-Texas	TX	Co-Mgr
01/01/2011	35.380	Certificates of Obligation	Series 2011	Beaumont City-Texas	TX	Co-Mgr
01/01/2011	8.345	Tax & Util Sys Rev Certs of Oblig	Series 2011	Weatherford City-Texas	TX	Lead Co-Mgr
01/01/2011	8.740	Unlimited Tax Refunding Bonds	Series 2011	Comal ISD	TX	Co-Mgr
12/30/2010	4.315	General Obligation Bonds	Series 2010 A	Orono City-Minnesota	MN	Sole
12/30/2010	6.000	General Obligation Bonds	Series 2010 A	Hampton Co (Hampton) SD #2	SC	Sole
12/30/2010	1.960	First Mortgage Bonds	Series 2010 A	Delphi Comm Mid Sch Bldg Corp	IN	Sole
12/30/2010	2.000	First Mortgage Bonds	Series 2010 B	Delphi Comm Mid Sch Bldg Corp	IN	Sole
12/30/2010	1.435	GO Refunding Bonds	Series 2010	Fentress Co-Tennessee	TN	Sole
12/30/2010	2.150	General Obligation Bonds	Series 2010 C	Hampton Co (Hampton) SD #1	SC	Sole
12/30/2010	14.000	General Obligation Bonds	Series 2010 B	Hampton Co (Hampton) SD #1	SC	Sole
12/30/2010	1.939	Various Purposes Bonds	Series 2010 B	Schenectady Co-New York	NY	Sole
12/30/2010	15.485	General Obligation Bonds	Series 2010 C	Polk Co-Iowa	IA	Co-Mgr
12/30/2010	42.450	General Obligation Bonds	Series 2010 B	Polk Co-Iowa	IA	Co-Mgr
12/30/2010	57.270	School Building Revenue Bonds	Series of 2010	McCracken Co SD Finance Corp	KY	Co-Mgr
12/29/2010	1.400	Electric System Revenue Bonds	Series 2010	Ripley-Tennessee	TN	Sole
12/29/2010	1.550	GO Refunding Bonds	Series 2010	Caldwell Co-Kentucky	KY	Sole
12/29/2010	5.000	Limited Tax Bonds	Series 2010 B	Grand Forks (Grand Forks) PSD #1	ND	Sole
12/29/2010	6.230	Limited Tax Bonds	Series 2010 A	Grand Forks (Grand Forks) PSD #1	ND	Sole
12/29/2010	2.940	GO Imp & Refunding Bonds	Series 2010 A	West St Paul City-Minnesota	MN	Sole
12/29/2010	13.135	Sewer System Revenue Bonds	Series 2010-F	Madison City-Wisconsin	WI	Sole
12/29/2010	49.000	General Obligation Bonds	Series C	Montgomery Co-Pennsylvania	PA	Co-Mgr
12/29/2010	11.000	General Obligation Bonds	Series D of 2010	Montgomery Co-Pennsylvania	PA	Co-Mgr
12/29/2010	6.720	Public Utils Rev Ref & Imp Bonds	Series 2010 C	Manatee Co-Florida	FL	Co-Mgr
12/29/2010	8.190	Public Utilities Rev Imp Bonds	Series 2010 D	Manatee Co-Florida	FL	Co-Mgr
12/29/2010	17.925	Public Utilities Rev Imp Bonds	Series 2010 A	Manatee Co-Florida	FL	Co-Mgr
12/29/2010	45.300	Public Utilities Rev Imp Bonds	Series 2010 B	Manatee Co-Florida	FL	Co-Mgr
12/29/2010	750.000	Transportation Revenue Bonds	Series 2010 E	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
12/29/2010	355.730	Power Revenue Bonds	Series EEE	Puerto Rico Electric Power Auth	PR	Co-Mgr
12/28/2010	2.000	Qualified Sch Construction Bonds	Series 2010	Taos Co (Questa) ISD #9	NM	Sole
12/28/2010	31.500	General Obligation School Bonds	Series 2010	DuPage (West Chicago) SD #33	IL	Sole
12/28/2010	8.950	Various Purpose GO Pub Proj Bonds	Series 2010 G	Lexington-Fayette Urban Co Govt	KY	Sole
12/28/2010	10.850	Capital Outlay Warrants	Series 2010	Tuscaloosa Co BOE	AL	Sole
12/28/2010	19.600	Sanitation District Revenue Bonds	Series 2010 C	Campbell-Kenton Cos Sanit Dt#1	KY	Co-Mgr
12/28/2010	40.905	Sanitation District Revenue Bonds	Series 2010 D	Campbell-Kenton Cos Sanit Dt#1	KY	Co-Mgr
12/28/2010	17.940	GO Refunding Bonds	Series 2010 C	Hennepin Co (Minneapolis) SSD #1	MN	Co-Mgr
12/28/2010	19.785	GO School Building Bonds	Series 2010 E	Hennepin Co (Minneapolis) SSD #1	MN	Co-Mgr
12/28/2010	11.210	Solid Wst Disp Facs Ref Rev Bonds	Series 2010	Three Rivers Solid Waste Auth	SC	Co-Mgr

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12/27/2010	11.350	GO Capital Imp Plan Bonds	Series 2010 C	Chisago Co-Minnesota	MN	Sole
12/27/2010	33.745	GO Corporate Bonds	Series 2010 D	Davenport City-Iowa	IA	Co-Mgr
12/23/2010	32.000	GO School Bonds	Series 2010	Kendall Co (Oswego) CUSD #308	IL	Sole
12/23/2010	.675	GO Refunding Park Bonds	Series 2010	South Barrington Park Dt	IL	Sole
12/23/2010	7.800	GO Alt Revenue Source Bonds	Series 2010 E	Peoria Co-Illinois	IL	Sole
12/23/2010	380.530	Special Obligation Ref GANs	2010 Series A	Massachusetts	MA	Co-Mgr
12/23/2010	10.080	Higher Education Facs Rev Bonds	2010 Series C	WV Higher Education Policy Comm	WV	Co-Mgr
12/23/2010	16.520	Higher Education Facs Rev Bonds	2010 Series A	WV Higher Education Policy Comm	WV	Co-Mgr
12/23/2010	50.265	Higher Education Facs Rev Bonds	2010 Series B	WV Higher Education Policy Comm	WV	Co-Mgr
12/22/2010	6.981	GO School District Bonds	Series 2010	Dutchess Co (Hyde Park) CSD	NY	Sole
12/22/2010	7.200	GO Public Improvement Bonds	Series 2010	Putnam Co-Tennessee	TN	Sole
12/22/2010	151.705	Airport Revenue Bonds	Series 2010	Birmingham Airport Authority	AL	Lead Co-Mgr
12/22/2010	39.000	Revenue Bonds	Series 2010	Franklin Co Industrial Bldg Auth	GA	Sole
12/22/2010	8.500	Revenue Anticipation Certificates	Series 2010	Lavonia Hospital Authority	GA	Sole
12/22/2010	151.705	Airport Revenue Bonds	Series 2010	Birmingham Airport Authority	AL	Lead Co-Mgr
12/22/2010	2.585	Enterprise Systems Revenue Bonds	Series 2010 B	Sanford City-North Carolina	NC	Co-Mgr
12/22/2010	18.230	Enterprise Systems Revenue Bonds	Series 2010 A	Sanford City-North Carolina	NC	Co-Mgr
12/22/2010	32.000	Enterprise Systems Revenue Bonds	Series 2010 B	Sanford City-North Carolina	NC	Co-Mgr
12/21/2010	8.915	Sales Tax Bonds	Series 2010	St Mary Parish-Louisiana	LA	Sole
12/21/2010	10.880	Construction Bonds		Benton Co (Rogers) SD #30	AR	Sole
12/21/2010	19.695	Public Utility Revenue Bonds	Series 2010 B	St Petersburg City-Florida	FL	Lead
12/21/2010	29.685	Public Utility Revenue Bonds	Series 2010 A-2	St Petersburg City-Florida	FL	Lead
12/21/2010	10.000	Electric Revenue Cap Loan Notes	Series 2010 A	Cedar Falls Muni Electric Utility	IA	Sole
12/21/2010	13.485	Airport Revenue Bonds	Series 2010 A & B	Huntsville-Madison Co Airport Au	AL	Sole
12/21/2010	1.905	Certificates of Participation	Series 2010 B	Frederick Community College	MD	Sole
12/21/2010	5.735	Certificates of Participation	Series 2010 A	Frederick Community College	MD	Sole
12/21/2010	12.710	Public Improvement Bonds	Series 2010 B	Mamaroneck Village-New York	NY	Sole
12/21/2010	9.165	Revenue Bonds	Series 2010	Augusta Solid Waste Mgmt Auth	GA	Co-Mgr
12/21/2010	37.225	Sewage Works Revenue Bonds	Series B of 2010	Mishawaka City-Indiana	IN	Co-Mgr
12/21/2010	119.705	Educational Facilities Rev Bonds	Series 2010	Virginia College Building Auth	VA	Co-Mgr
12/21/2010	68.840	Revenue Bonds	Sr Lien Ser 10 A&C-1	Westchester Co Health Care Corp	NY	Co-Mgr
12/21/2010	157.270	Revenue Bonds	Sr Lien Ser 10 B&C-2	Westchester Co Health Care Corp	NY	Co-Mgr
12/21/2010	902.000	General Obligation Bonds	Series F Subser F-1	New York City-New York	NY	Co-Mgr
12/17/2010	1.275	Health Facilities Revenue Bonds	Series 2010 B	Pinellas Co Health Facs Auth	FL	Sole
12/17/2010	20.265	Health Facilities Revenue Bonds	Series 2010 A	Pinellas Co Health Facs Auth	FL	Sole
12/17/2010	12.120	Project Revenue Bonds	Series 2010 A	Massachusetts St College Bldg Au	MA	Co-Mgr
12/17/2010	47.880	Project Revenue Bonds	Series 2010 B	Massachusetts St College Bldg Au	MA	Co-Mgr
12/16/2010	4.740	Rev Antic Refunding Certificates	Series 2010	Stephens Co Hospital Authority	GA	Sole
12/16/2010	2.530	GO Improvement Bonds	Series 2010 G	Wyandotte Co/Kansas City Unified Gov	KS	Sole
12/16/2010	5.355	School District Refunding Bonds	Series 2010	Orange Co (Monroe-Woodbury) CSD	NY	Sole
12/16/2010	8.260	Sales Tax Payments Revenue Bonds	Series 2010	Sarasota City-Florida	FL	Sole
12/16/2010	.770	Construction Bonds		Izard Co Consolidated SD #1	AR	Sole
12/16/2010	9.380	Capital Improvement Rev Bonds	Series 2010 A	Sarasota Co-Florida	FL	Sole
12/16/2010	10.270	Capital Improvement Rev Bonds	Series 2010 B	Sarasota Co-Florida	FL	Sole
12/16/2010	7.500	Refunding Revenue Bonds	Series 2010 B	Clayton Co Hospital Authority	GA	Sole
12/16/2010	35.205	Refunding Revenue Bonds	Series 2010 A	Clayton Co Hospital Authority	GA	Sole
12/16/2010	4.765	GO Public Improvement Bonds	Series 2010 D	Manchester City-New Hampshire	NH	Co-Mgr
12/16/2010	29.715	GO Public Improvement Bonds	Series 2010 E	Manchester City-New Hampshire	NH	Co-Mgr
12/16/2010	69.955	Multi-Family Housing Bonds	2010 Series A	Massachusetts Housing Fin Agcy	MA	Co-Mgr
12/16/2010	849.465	Unemploy Comp Oblig Assess Bonds	Series 2010 B & C	Texas Public Finance Authority	TX	Co-Mgr
12/16/2010	30.460	Affordable Housing Rev Bonds	2010 Series 2	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
12/16/2010	7.610	Water & Sewer Refunding Bonds	Series 2010 D	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
12/16/2010	75.000	Water & Sewer Revenue Bonds	Series 2010 C	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
12/16/2010	104.050	Water and Sewer Rev Ref Bonds	Series 2010 A	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
12/16/2010	135.000	Water & Sewer Revenue Bonds	Series 2010 B	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
12/15/2010	86.080	Utilities Revenue Bonds	Series 2010	Lafayette City-Louisiana	LA	Lead
12/15/2010	14.000	General Obligation Bonds	Series 2010	Hinds Co (Clinton) PSD	MS	Sole
12/15/2010	6.945	GO Refunding Bonds	Series 2010 B	Mission City-Kansas	KS	Sole
12/15/2010	5.000	School Building Fund Bonds	Series 2010 B	Cass Co (West Fargo) PSD #6	ND	Sole
12/15/2010	36.850	Revolv Fund Loan Ref Bonds	Series 2010 C	Alabama Water Poll Control Auth	AL	Lead
12/15/2010	12.627	Public Improvement Bonds	Series 2010	Greene Co-New York	NY	Sole
12/15/2010	21.540	School District Bonds	Series 2010	Albany Co (Guilderland) CSD	NY	Sole
12/15/2010	3.915	GO Refunding Bonds	Series of 2010	Boone Co-Indiana	IN	Sole
12/15/2010	5.910	General Obligation Bonds	Issue 2010 Series B	Madison Town-Connecticut	CT	Sole
12/15/2010	7.920	General Obligation Bonds		Treutlen Co SD	GA	Sole
12/15/2010	2.280	Sewer System Revenue Bonds	Series 2010 A	York Co-Virginia	VA	Lead
12/15/2010	13.000	Sewer System Revenue Bonds	Series 2010 B	York Co-Virginia	VA	Lead
12/15/2010	15.660	General & Water Bonds	Series of 2010	Fair Lawn-New Jersey	NJ	Sole
12/15/2010	1.895	Waterworks Dt Refunding Bonds	Series 2010	Schererville Town-Indiana	IN	Sole
12/15/2010	10.860	Revenue Bonds	Series 2010	Louisiana Gov Env & Comm Dev	LA	Sole
12/15/2010	3.945	Ltd Tax GO Refunding Bonds	Series 2010	Taylor City-Texas	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/15/2010	5.043	GO Municipal Purpose Loan Bonds	Series A of 2010	Dracut Town-Massachusetts	MA	Sole
12/15/2010	8.177	GO Municipal Purpose Loan Bonds	Series of 2010	North Attleborough-Massachusetts	MA	Sole
12/15/2010	2.050	GO School Bonds		Shawsheen Vllly Vo-Tech SD	MA	Sole
12/15/2010	40.000	General Obligation Bonds	Series 2010 D	Elgin Community College Dt #509	IL	Co-Mgr
12/15/2010	1,110.415	Unemployment Compensation Oblig	Series 2010 A	Texas Public Finance Authority	TX	Co-Mgr
12/15/2010	50.000	Revenue Bonds	First Series 2010	Mississippi Business Fin Corp	MS	Co-Mgr
12/15/2010	29.210	GO Refunding Bonds	Series 2010 D	La Crosse City-Wisconsin	WI	Co-Mgr
12/15/2010	50.000	Unltd Tax School Building Bonds	Series 2011	Collin Co (Frisco) ISD	TX	Co-Mgr
12/14/2010	7.000	General Obligation Bonds	Series 2010 C	Lancaster Co-South Carolina	SC	Sole
12/14/2010	8.045	Utilities Tax Revenue Bonds	Series 2010 B	Tampa City-Florida	FL	Lead
12/14/2010	11.610	Utilities Tax Revenue Bonds	Series 2010 A	Tampa City-Florida	FL	Lead
12/14/2010	2.823	School Bonds	Series 2010 B	Ventnor City-New Jersey	NJ	Sole
12/14/2010	20.555	Gen Imp & Wtr Swr Utility Bonds	Series 2010 A	Ventnor City-New Jersey	NJ	Sole
12/14/2010	100.050	Revenue Bonds	Series 2010	Lafayette Public Trust Fin Auth	LA	Co-Mgr
12/09/2010	8.545	Sales Tax School Refunding Bonds	Series 2010	West Ouachita Parish SD	LA	Sole
12/09/2010	15.950	Economic Development Rev Bonds	Series 2010	Downtown Smyrna Dev Auth	GA	Sole
12/09/2010	85.000	Public Proj Construction Notes	Series C 2010 1	Kentucky Rural Water Fin Corp	KY	Sole
12/09/2010	7.945	Urban Redevelopment Agency	Series 2010	De Kalb Co-Georgia	GA	Sole
12/09/2010	28.400	Water & Sewer Bonds	2010 Series	De Kalb Co-Georgia	GA	Sole
12/09/2010	50.000	Homeownership Mortgage Rev Bonds	Series 2010 A	Mississippi Home Corporation	MS	Co-Mgr
12/09/2010	57.020	School Program Bonds	Series 2010	Indiana Bond Bank	IN	Co-Mgr
12/09/2010	123.925	Transportation Revenue Bonds	2010 Series B	Wisconsin	WI	Co-Mgr
12/09/2010	57.610	Lease Revenue Refunding Bonds	Series 2010 A	Louisiana Office Facs Corp	LA	Co-Mgr
12/08/2010	4.910	GO Refunding Bonds	Series of 2010	Somerset-Kentucky	KY	Sole
12/08/2010	3.890	GO Limited Tax Refunding Bonds	Series 2010	White Pine Co SD	NV	Sole
12/08/2010	1.505	General Obligation Bonds	Series 2010 B	Sumter Co SD #2	SC	Sole
12/08/2010	4.455	GO Refunding Bonds	Series 2010	Pearl City-Mississippi	MS	Sole
12/08/2010	9.630	Improvement Bonds	Series B of 2010	Bismarck City-North Dakota	ND	Sole
12/08/2010	2.495	First Mortgage Bonds	Series 2010	Rochester Community Sch Corp	IN	Lead
12/08/2010	155.390	GO Ltd Tax Transportation Bonds	Series 2010 C	Clark Co-Nevada	NV	Co-Mgr
12/08/2010	41.815	General Obligation Bonds	Series 2010	Albany Co-New York	NY	Co-Mgr
12/08/2010	1,503.460	Tobacco Settlement Rev Bonds	Series 2010	Railsplitter Tob Settlement Au	IL	Co-Mgr
12/08/2010	328.365	State Personal Inc Tax Rev Bonds	Series 2010 B	Empire State Development Corp	NY	Co-Mgr
12/08/2010	367.295	State Personal Inc Tax Rev Bonds	Series 2010 A	Empire State Development Corp	NY	Co-Mgr
12/08/2010	413.760	State Personal Inc Tax Rev Bonds	Series 2010 C	Empire State Development Corp	NY	Co-Mgr
12/07/2010	16.450	Sanitary Sewerage Sys Rev Bonds	Series 2010 B	Memphis City-Tennessee	TN	Lead
12/07/2010	754.305	Transportation Revenue Bonds	Series 2010 D	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
12/02/2010	22.200	Revenue Bonds	Series 2010	Lafayette Public Trust Fin Auth	LA	Sole
12/02/2010	19.700	Rental Housing Bonds	2010 Series F	Virginia Housing Dev Authority	VA	Lead Co-Mgr
12/02/2010	10.635	Pub Sch Rev Bond Fin Program	Series 2010 F	Rhode Island Hlth & Ed Bldg Corp	RI	Lead
12/02/2010	13.465	Pub Sch Rev Bond Fin Program	Series 2010 G	Rhode Island Hlth & Ed Bldg Corp	RI	Lead
12/02/2010	8.448	General Obligation Bonds	Series 2010 A	Sumter Co-South Carolina	SC	Sole
12/02/2010	19.700	Rental Housing Bonds	2010 Series F	Virginia Housing Dev Authority	VA	Lead Co-Mgr
12/01/2010	11.842	Sch Infra Sales Svc & Use Tax Rev	Series 2010	Linn Co (Cedar Rapids) CSD	IA	Sole
12/01/2010	4.355	Sales & Use Tax Ref & Imp Bonds	Series 2010	Centerton City-Arkansas	AR	Sole
12/01/2010	1.375	Refunding Bonds		Yell Co (Danville) SD #36	AR	Sole
12/01/2010	7.940	Construction Bonds		Sebastian Co (Fort Smith) SSD#100	AR	Lead
12/01/2010	2.160	GO Alternative Facilities Bonds	Series 2010 A	Anoka Co (Centennial) ISD #12	MN	Sole
12/01/2010	6.000	Limited Tax Revenue Bonds	Series 2010	Caddo Parish-Louisiana	LA	Lead
12/01/2010	2.840	Recovery Zonce Facility Rev Bonds	Series 2010	Nashville-Arkansas	AR	Sole
12/01/2010	1.355	Water & Sewer Revenue Bonds	Series 2010	Camden City-Arkansas	AR	Sole
12/01/2010	3.260	GO School Bonds	Series 2010 A	Rock Island Co (Moline) SD #40	IL	Sole
12/01/2010	4.400	GO School Building Bonds	Series 2010	McHenry Co (Velva) PSD #1	ND	Sole
12/01/2010	4.065	Refunding School Bonds		Monmouth (Spring Lake Heights Boro) BOE	NJ	Sole
12/01/2010	3.310	Sewer Revenue Bonds	Series 2010	Rogers City-Arkansas	AR	Sole
12/01/2010	14.065	Construction Bonds	Series B	Saline Co (Bryant) SD #25	AR	Sole
12/01/2010	1.390	Sewage Works Revenue Bonds	Series 2010 B-2	Evansville City-Indiana	IN	Lead
12/01/2010	27.450	Sewage Works Revenue Bonds	Series 2010 B-1	Evansville City-Indiana	IN	Lead
12/01/2010	2.115	Unlimited Tax Bonds	Series 2010	Harris Co MUD #200	TX	Sole
12/01/2010	2.900	GO Refunding Bonds	2010 Series D	Portland City-Maine	ME	Sole
12/01/2010	11.000	General Obligation Bonds	2010 Series C	Portland City-Maine	ME	Sole
12/01/2010	3.350	Sewer Revenue Refunding Bonds	Series 2010	Pine Bluff City-Arkansas	AR	Sole
12/01/2010	12.940	GO Municipal Purpsoe Loan Bonds	Series of 2010	Chicopee City-Massachusetts	MA	Sole
12/01/2010	2.945	Unlimited Tax Bonds	Series 2010	Brazoria Co MUD #34	TX	Sole
12/01/2010	1.185	Unlimited Tax Park Bonds	Series 2010 A	Fort Bend Co MUD #146	TX	Sole
12/01/2010	1.975	Unlimited Tax Bonds	Series 2010	Fort Bend Co MUD #146	TX	Sole
12/01/2010	4.530	GO Refunding Bonds	Series 2010	Orono-Maine	ME	Sole
12/01/2010	4.425	Taxable General Obligation Bonds	Issue of 2010 Ser B	Stamford City-Connecticut	CT	Lead
12/01/2010	2.500	Unlimited Tax Bonds	Series 2010 A	Williamson Co Wtr & Swr Irr & Drain Dt #3	TX	Sole
12/01/2010	10.327	GO Municipal Purpose Loan Bonds	Series of 2010	Marion-Massachusetts	MA	Sole
12/01/2010	7.165	GO Municipal Purpose Loan Bonds	Series of 2010	Northampton City-Massachusetts	MA	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/01/2010	4.640	Unlimited Tax Bonds	Series 2010	West Harris Co MUD #11	TX	Sole
12/01/2010	1.150	Refunding Bonds	Series 2010	Bastrop Co (McDade) ISD	TX	Sole
12/01/2010	1.955	School Building Revenue Bonds	Series of 2010	Johnson Co SD Fin Corp	KY	Sole
12/01/2010	5.000	Capital Improvement Revenue Bonds	Series 2010	NW Arkansas Comm College Dt	AR	Sole
12/01/2010	9.500	Capital Improvement Revenue Bonds	Series 2010	NW Arkansas Comm College Dt	AR	Sole
12/01/2010	9.380	Water Refunding Revenue Bonds		El Dorado-Arkansas	AR	Sole
12/01/2010	4.005	Refunding Bonds		Benton Co (Decatur) SD #17	AR	Sole
12/01/2010	12.555	Capital Outlay Warrants	Series 2010	Enterprise Board of Education	AL	Sole
12/01/2010	3.105	Refunding Bonds		Perry Co (East End) SD #1	AR	Sole
12/01/2010	2.025	General Obligation Warrants	Series 2010 A	Lincoln-Alabama	AL	Sole
12/01/2010	4.005	General Obligation Warrants	Series 2010 B	Lincoln-Alabama	AL	Sole
12/01/2010	25.130	Ltd Tax GO Refunding Bonds	Series 2010	Weatherford City-Texas	TX	Lead Co-Mgr
12/01/2010	11.820	Waterworks System Rev Ref Bonds	Series 2010-A	Bexar Metropolitan Water Dt	TX	Lead
12/01/2010	23.390	Waterworks Sys Sr Lien Rev Bonds	Series 2010	Bexar Metropolitan Water Dt	TX	Lead
12/01/2010	4.060	Sewage Disposal System Bonds	Series 2010	Oakland Co-Michigan	MI	Lead
12/01/2010	6.920	GO Refunding Bonds	Series 2010	Orange City-Texas	TX	Co-Mgr
12/01/2010	15.780	Limited Tax Refunding Bonds	Series 2010	Pflugerville City-Texas	TX	Co-Mgr
12/01/2010	12.175	Sales & Hotel Occupancy Tax Bonds	Series 2010	Woodlands Twp-Texas	TX	Co-Mgr
12/01/2010	29.775	Unlimited Tax Bonds	Series 2010	Harris-Montgomery Cos MUD #386	TX	Co-Mgr
12/01/2010	206.020	Subordinate Lien Refunding Bonds	Series 2010 B	New York Local Govt Asst Corp	NY	Co-Mgr
12/01/2010	7.050	Sales Tax Revenue Bonds	Series 2010	Roanoke Economic & Ind Dev Corp	TX	Co-Mgr
12/01/2010	67.965	GO Facility Bonds	Series 2010 B	Lincoln W Haymarket Jt Pub Agcy	NE	Co-Mgr
12/01/2010	.120	Education Revenue Bonds	Series 2010 B	San Juan Higher Ed Fin Auth	TX	Co-Mgr
12/01/2010	7.555	Education Revenue Bonds	Series 2010 Q	San Juan Higher Ed Fin Auth	TX	Co-Mgr
12/01/2010	33.780	Education Revenue Bonds	Series 2010 A	San Juan Higher Ed Fin Auth	TX	Co-Mgr
12/01/2010	8.090	Refunding Revenue Bonds	Series 2010 I	Independence Co Pub H & E Fac Bd	AR	Co-Mgr
12/01/2010	4.660	Refunding Revenue Bonds	Series 2010	Mountain View Public Facs Bd	AR	Co-Mgr
12/01/2010	9.115	Unlimited Tax Bonds	Series 2010 A	Harris Co MUD #188	TX	Co-Mgr
12/01/2010	47.690	Unltd & Ltd Sch Bldg & Ref Bonds	Series 2010 C & E	Harris Co (Katy) ISD	TX	Co-Mgr
12/01/2010	155.000	Unlimited Tax School Bldg Bonds	Series 2010 - D	Harris Co (Katy) ISD	TX	Co-Mgr
12/01/2010	10.160	Dormitory Revenue Ref Bonds	Ser UNI 2010 B	Iowa State Board of Regents	IA	Co-Mgr
12/01/2010	16.790	Dormitory Revenue Bonds	Ser UNI 2010 A	Iowa State Board of Regents	IA	Co-Mgr
12/01/2010	20.885	Airport System Revenue Ref Bonds	Series 2010 B	San Antonio City-Texas	TX	Co-Mgr
12/01/2010	79.555	PFC & Airport Sys Rev Imp Ref	Series 2010 A	San Antonio City-Texas	TX	Co-Mgr
12/01/2010	32.970	School Building Revenue Bonds	Series of 2010	Boyd Co SD Finance Corp	KY	Co-Mgr
12/01/2010	33.470	Lease Revenue Bonds	Series 2010 A	Austin Community College Dt	TX	Co-Mgr
12/01/2010	25.130	Ltd Tax GO Refunding Bonds	Series 2010	Weatherford City-Texas	TX	Lead Co-Mgr
12/01/2010	151.450	Unltd Tax School Building Bonds	Series 2010 B	Bexar Co (San Antonio) ISD	TX	Co-Mgr
11/30/2010	8.650	Water & Sewer Rev Ref Bonds	Series 2010	Anderson Co Water Authority	TN	Sole
11/30/2010	11.500	Revenue BANs		Iowa Higher Ed Loan Authority	IA	Sole
11/30/2010	2.570	First Mortgage Ref Rev Bonds	Series 2010	McLean Co Justice Center Corp	KY	Sole
11/30/2010	25.685	Sub Lien Water & Sewer Rev Oblig	Series 2010 A	Glendale City-Arizona	AZ	Lead
11/30/2010	8.900	Special Obligation Bonds	Series 2010	Mississippi Development Bank	MS	Sole
11/30/2010	39.115	General Obligation Warrants	Series 2010 B	Birmingham City-Alabama	AL	Lead
11/30/2010	5.105	Revenue Bonds	Series 2010	Union Co Urban Redev Agcy	GA	Sole
11/30/2010	26.600	Revenue Bonds	Series 2010	Massachusetts Dev Finance Agcy	MA	Sole
11/30/2010	1.310	GO Limited Tax Park Bonds	Series 2010 A	Addison Park Dt	IL	Sole
11/30/2010	12.460	Single Family Program Bonds	2010 Ser 1N & 1N-R	Washington State Hsg Fin Comm	WA	Co-Mgr
11/30/2010	22.715	Single Family Program Bonds	2010 Series 1A-R	Washington State Hsg Fin Comm	WA	Co-Mgr
11/30/2010	5.000	Unltd Tax School Building Bonds	Series 2010	Tarrant Co (Crowley) ISD	TX	Co-Mgr
11/30/2010	19.780	Unlimited Tax Refunding Bonds	Series 2010	Tarrant Co (Crowley) ISD	TX	Co-Mgr
11/30/2010	20.085	Certificates of Participation	Series 2010 A	Newport Beach City-California	CA	Co-Mgr
11/30/2010	106.575	Certificates of Participation	Series 2010 B	Newport Beach City-California	CA	Co-Mgr
11/30/2010	65.420	GO Public Improvement Bonds	Series 2010 D	Richmond City-Virginia	VA	Co-Mgr
11/23/2010	6.865	First Mortgage Ref Revenue Bonds	Series 2010	Harlan Co Justice Ctr Corp	KY	Sole
11/23/2010	3.150	Construction Bonds		Crawford Co (Van Buren) SD #42	AR	Sole
11/23/2010	8.445	Construction Bonds		Saline Co (Benton) SD #8	AR	Sole
11/23/2010	60.000	General Obligation Bonds	Series 2010 E	Richland Co SD #2	SC	Lead
11/23/2010	9.050	Local Government Prog Rev Bonds	Series 2010 B	Southwestern Illinois Dev Auth	IL	Lead
11/23/2010	21.130	Local Government Prog Rev Bonds	Series 2010 C	Southwestern Illinois Dev Auth	IL	Lead
11/23/2010	64.015	Local Government Prog Rev Bonds	Series 2010 - A	Southwestern Illinois Dev Auth	IL	Lead
11/23/2010	32.340	Solid Waste Facs Refunding Bonds	Series 2010 B	Chatom Industrial Dev Board	AL	Sole
11/23/2010	12.305	Unltd Tax Refunding Bonds	Series 2010 A	El Paso Co (Clint) ISD	TX	Co-Mgr
11/23/2010	10,000.000	RANs	2010-11 Ser A-1&2	California	CA	Co-Mgr
11/23/2010	54.250	Building Aid Revenue Bonds	Subseries S-1A	NYC Transitional Finance Auth	NY	Co-Mgr
11/23/2010	295.750	Building Aid Revenue Bonds	Subseries S-1B	NYC Transitional Finance Auth	NY	Co-Mgr
11/22/2010	40.000	Single Family Mortgage Rev Bonds	2009 Series E-2	Missouri Housing Dev Commission	MO	Co-Mgr
11/19/2010	12.955	General Reciepts Bonds	2010 Series B	University of Kentucky	KY	Sole
11/18/2010	2.680	GO Fire Protection Ref Bonds	Series 2010	St Louis Co Community Fire Dt	MO	Sole
11/18/2010	38.700	General Obligation Bonds	Series 2010	Barrow Co SD	GA	Sole
11/18/2010	19.550	Ltd Tax Refunding Bonds	Series 2010	South Texas Jr College Dt	TX	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/18/2010	15.365	Sewage Works Refunding Rev Bonds	Series A & B of 2010	Greenwood City-Indiana	IN	Co-Mgr
11/18/2010	13.340	Housing Bonds	2010 Series E	Massachusetts Housing Fin Auth	MA	Co-Mgr
11/18/2010	67.825	Housing Bonds	2010 Series D	Massachusetts Housing Fin Auth	MA	Co-Mgr
11/18/2010	128.820	Housing Bonds	2010 Series C	Massachusetts Housing Fin Auth	MA	Co-Mgr
11/18/2010	9.175	Medical Center Pooled Rev Bonds	2010 Series I	Regents of the Univ of California	CA	Co-Mgr
11/18/2010	48.140	Medical Center Pooled Rev Bonds	2010 Series G	Regents of the Univ of California	CA	Co-Mgr
11/18/2010	700.000	Medical Center Pooled Rev Bonds	2010 Series H	Regents of the Univ of California	CA	Co-Mgr
11/18/2010	17.570	Equipment Acq Contractual Obliga	Series 2010	Dallas City-Texas	TX	Co-Mgr
11/18/2010	77.670	GO Refunding Bonds	Series 2010	Dallas City-Texas	TX	Co-Mgr
11/18/2010	142.035	GO Refunding Bonds	Series 2010 C	Dallas City-Texas	TX	Co-Mgr
11/18/2010	750.000	Wtr & Swr 2nd Gen Res Rev Bonds	Series CC	NYC Municipal Water Finance Auth	NY	Co-Mgr
11/17/2010	7.085	GO Refunding Bonds	Series 2010	Oxford City-Mississippi	MS	Sole
11/17/2010	5.785	Revenue Bonds	Series 2010 B	Louisiana Gov Env & Comm Dev	LA	Sole
11/17/2010	25.470	Revenue Bonds	Series 2010 A	Louisiana Gov Env & Comm Dev	LA	Sole
11/17/2010	10.325	Property & Bldg Comm Rev Bonds	Series B	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/17/2010	98.065	Property & Bldg Comm Rev Bonds	Series A	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/17/2010	214.990	Property & Bldg Comm Rev Bonds	Series C	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/17/2010	37.140	University Refunding Rev Bonds	Series 2010	Marshall University	WV	Co-Mgr
11/16/2010	20.876	Unlimited Tax Refunding Bonds	Series 2010	Liberty Co (Cleveland) ISD	TX	Lead
11/16/2010	2.515	GO Refunding Bonds	Series 2010	Fuquay-Varina-North Carolina	NC	Sole
11/16/2010	23.825	Education Facilities Rev Bonds	Series 2010	Florida Higher Ed Facs Fin Auth	FL	Sole
11/16/2010	14.980	GO Public Improvement Bonds	Series 2010 B	Richmond City-Virginia	VA	Lead
11/16/2010	85.180	GO Public Improvement Ref Bonds	Series 2010 C	Richmond City-Virginia	VA	Lead
11/16/2010	.480	Limited Tax GO Bonds	Series 2010	Skagit Co-Washington	WA	Sole
11/16/2010	9.260	Limited Tax GO Bonds	Series 2010	Skagit Co-Washington	WA	Sole
11/16/2010	7.525	Water Revenue Refunding Bonds	Series 2010 B	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
11/16/2010	86.975	Water Revenue Refunding Bonds	Series 2010 A	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
11/16/2010	3.456	School District Bonds	Series 2010	Nassau Co (Glen Cove) SD	NY	Sole
11/16/2010	30.225	Lease Revenue Bonds	Series 2010 A	Somerset Co Improvement Auth	NJ	Sole
11/16/2010	44.560	Parking Revenue & Refunding Bonds	Series 2010 A & B	Miami Beach-Florida	FL	Co-Mgr
11/16/2010	7.525	Water Revenue Refunding Bonds	Series 2010 B	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
11/16/2010	86.975	Water Revenue Refunding Bonds	Series 2010 A	Birmingham Wtrwks & Swr Board	AL	Lead Co-Mgr
11/15/2010	3.810	GO Utility Revenue Ref Bonds	Series 2010 E	Savage City-Minnesota	MN	Sole
11/15/2010	6.875	GO Improvement & Ref Bonds	Series 2010 D	Savage City-Minnesota	MN	Sole
11/15/2010	3.615	Refunding Bonds		Lonoke Co (Carlisle) SD #3	AR	Sole
11/15/2010	3.455	Combined Fee Rev Refunding Bonds	Series 2010	Victoria Co Junior College Dt	TX	Sole
11/15/2010	37.150	GO Refunding Bonds	Series 2010	College Station City-Texas	TX	Lead
11/15/2010	3.083	Public Improvement Bonds	Series 2010	Ulster Co-New York	NY	Sole
11/15/2010	5.818	GO Municipal Purpose Loan Bonds	Series of 2010	Mashpee Town-Massachusetts	MA	Sole
11/15/2010	13.075	Sales Tax & Lease Rent Rev Bonds	Series 2010 B	Harlingen Economic Dev Corp	TX	Lead
11/15/2010	19.150	Sales Tax Revenue Bonds	Series 2010 A	Harlingen Economic Dev Corp	TX	Lead
11/15/2010	297.460	Airport Revenue & Refunding Bonds	Series 2010 A & B	Philadelphia City-Pennsylvania	PA	Co-Mgr
11/15/2010	327.205	Airport Revenue Refunding Bonds	Series 2010 C & D	Philadelphia City-Pennsylvania	PA	Co-Mgr
11/15/2010	62.910	Refunding & Schoolhouse Bonds	Series 2010 & 2010 A	Harris Co (Spring Branch) ISD	TX	Co-Mgr
11/15/2010	75.000	Unlimited Tax Schoolhouse Bonds	Series 2010 B	Harris Co (Spring Branch) ISD	TX	Co-Mgr
11/12/2010	20.450	Revenue Bonds	Series 2010 I	New Jersey Educational Facs Au	NJ	Co-Mgr
11/12/2010	50.965	Revenue Bonds	Series 2010 H	New Jersey Educational Facs Au	NJ	Co-Mgr
11/10/2010	9.850	GO School Building Ref Bonds	Series 2010 A	Hennepin Co (Hopkins) ISD #270	MN	Sole
11/10/2010	5.630	School Building Revenue Bonds	Series of 2010	Estill Co SD Finance Corp	KY	Sole
11/10/2010	31.460	Construction Bonds		Washington Co (Fayetteville) SD#1	AR	Lead
11/10/2010	3.000	Revenue Bonds	Series 2010	Gainesville & Hall Co Dev Auth	GA	Sole
11/10/2010	66.980	Utility System Ref Revenue Bonds	Series 2010	Tampa Bay Water Auth	FL	Lead
11/10/2010	40.000	Housing Finance Program Bonds	Issue 2010 B	Tennessee Hsg Dev Agcy (THDA)	TN	Lead Co-Mgr
11/10/2010	.550	GO Long Range Building Prog Bonds	Series 2010 G	Montana	MT	Sole
11/10/2010	45.000	General Obligation Bonds	Series 2010 E	Mississippi	MS	Co-Mgr
11/10/2010	233.975	General Obligation Bonds	Series 2010 D	Mississippi	MS	Co-Mgr
11/10/2010	371.695	General Obligation Bonds	Series 2010 F	Mississippi	MS	Co-Mgr
11/10/2010	24.000	Water Refunding Revenue Bonds	Series 2010 B	Fairfax Co Water Authority	VA	Co-Mgr
11/10/2010	283.610	Revenue Bonds	Series 2010 C	Orlando-Orange Co Expressway Au	FL	Co-Mgr
11/10/2010	40.000	Housing Finance Program Bonds	Issue 2010 B	Tennessee Hsg Dev Agcy (THDA)	TN	Lead Co-Mgr
11/10/2010	337.245	Special Tax Transport Infra Purp	2010 Series A & C	Connecticut	CT	Co-Mgr
11/10/2010	400.430	Special Tax Transport Infra Purp	2010 Series B	Connecticut	CT	Co-Mgr
11/10/2010	5.740	Hsg Mortgage Finance Prog Bonds	2010 Series D-1	Connecticut Housing Finance Auth	CT	Co-Mgr
11/10/2010	9.750	Hsg Mortgage Finance Prog Bonds	2010 Series D-3	Connecticut Housing Finance Auth	CT	Co-Mgr
11/10/2010	13.435	Hsg Mortgage Finance Prog Bonds	2010 Series E-1	Connecticut Housing Finance Auth	CT	Co-Mgr
11/10/2010	31.805	Hsg Mortgage Finance Prog Bonds	2010 Series E-2	Connecticut Housing Finance Auth	CT	Co-Mgr
11/10/2010	71.205	Hsg Mortgage Finance Prog Bonds	2010 Series D-2	Connecticut Housing Finance Auth	CT	Co-Mgr
11/09/2010	1.635	General Obligation Bonds	Series 2010	Pikeville-Kentucky	KY	Sole
11/09/2010	1.810	GO Consolidated Pub Imp Bonds	Series C of 2010	Carroll Co County Commissioners	MD	Lead
11/09/2010	19.690	GO Consolidated Pub Imp Bonds	Series C of 2010	Carroll Co County Commissioners	MD	Lead
11/09/2010	19.950	Consolidated Public Imp Bonds	2010 Series B	Baltimore Co-Maryland	MD	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/09/2010	14.940	Revenue Bonds	Series 2010	South Georgia Govt Svc Auth	GA	Sole
11/09/2010	33.020	Sales Tax Revenue Bonds	Series 2010 D	Salt Lake Co-Utah	UT	Co-Mgr
11/09/2010	124.515	Revenue Refunding & Imp Bonds	Series 2010	Atlanta & Fulton Co Rec Auth	GA	Co-Mgr
11/04/2010	9.115	Construction Bonds		Garland Co (Lakeside) SD #9	AR	Sole
11/04/2010	49.225	Unltd Tax School Building Bonds	Series 2010	Tarrant Co (Mansfield) ISD	TX	Lead
11/04/2010	2.680	Unltd Tax School Building Bonds	Series 2010	Collin Co (Princeton) ISD	TX	Sole
11/04/2010	1.730	GO Ltd Tax Park Bonds	Series 2010	Buffalo Grove Park Dt	IL	Sole
11/04/2010	11.800	GO Limited Tax School Bonds	Series 2010 B	Evanston-Skokie CCSD #65	IL	Sole
11/04/2010	5.540	GO Park & Refunding Bonds	Series 2010 B & C	Streamwood Park Dt	IL	Sole
11/04/2010	8.000	General Obligation Bonds	Series 2010 B	West Hartford Town-Connecticut	CT	Sole
11/04/2010	32.265	Capital Improvement Ref Rev Bonds	Series 2010	Polk Co-Florida	FL	Co-Mgr
11/04/2010	53.035	Transportation Ref Revenue Bonds	Series 2010	Polk Co-Florida	FL	Co-Mgr
11/04/2010	200.000	Elec & Gas Sys Rev Ref Bonds	Series 2010 B	San Antonio City-Texas	TX	Co-Mgr
11/04/2010	300.000	Elec & Gas Sys Jr Ln Rev Bonds	Series 2010 A	San Antonio City-Texas	TX	Co-Mgr
11/03/2010	5.485	Public Service Tax Revenue Bonds	Series 2010	Palm Bay City-Florida	FL	Sole
11/03/2010	12.325	GO Refunding Bonds	Series of 2010	Dorchester Co SD #2	SC	Co-Mgr
11/03/2010	50.000	Future Tax Secured Sub Bonds	2011 Subseries B-3	NYC Transitional Finance Auth	NY	Co-Mgr
11/03/2010	700.000	Future Tax Secured Sub Bonds	2011 Subseries B-1	NYC Transitional Finance Auth	NY	Co-Mgr
11/02/2010	33.680	Unltd Tax School Building Bonds	Series 2010	Tarrant Co (Castleberry) ISD	TX	Lead
11/02/2010	17.500	Limited General Obligation Bonds	Series 2010	King Co (Seattle) SD#1	WA	Sole
11/02/2010	1.990	GO Refunding Bonds	Series of 2010	Seymour City-Indiana	IN	Sole
11/02/2010	30.400	GO Refunding Bonds	Series 2010 B	Johnston Co-North Carolina	NC	Co-Mgr
11/02/2010	20.800	Single Family Mortgage Rev Bonds	2010 Series 1	Iowa Finance Authority	IA	Co-Mgr
11/02/2010	6.250	GO Alt Rev Source Park Bonds	Series 2010 B	Pekin Park Dt	IL	Co-Mgr
11/02/2010	13.140	Utility System Revenue Bonds	Series 2010 A	Peace River-Manasota Wtr Supp	FL	Co-Mgr
11/02/2010	29.555	Utility System Revenue Bonds	Series 2010 B	Peace River-Manasota Wtr Supp	FL	Co-Mgr
11/02/2010	6.000	Single Family Housing Rev Bonds	2010 Series A-2	Pinellas Co Housing Fin Auth	FL	Co-Mgr
11/01/2010	82.795	Refunding Bonds		Pulaski Co (Little Rock) SD	AR	Lead
11/01/2010	5.825	Refunding Bonds		Izard Co (Melbourne) SD #20	AR	Sole
11/01/2010	13.425	Unltd Tax GO Fac Financing Bonds	2010 Series	Oak Park-Michigan	MI	Lead
11/01/2010	2.340	Refunding Bonds		Crawford Co (Mountainburg) SD #16	AR	Sole
11/01/2010	5.990	Water & Sewer Revenue Ref Bonds	Series 2010 B	Searcy City-Arkansas	AR	Lead
11/01/2010	3.010	Sales & Use Tax Refunding Bonds	Series 2010	Clinton City-Arkansas	AR	Sole
11/01/2010	4.245	Refunding Bonds		Boone Co (Harrison) SD #1	AR	Sole
11/01/2010	2.685	Refunding Bonds		Mississippi Co (Blytheville) SD #5	AR	Sole
11/01/2010	7.900	General Obligation Bonds	2010 Series	Auburn City-Maine	ME	Sole
11/01/2010	.670	School Building Revenue Bonds	Series of 2010	Bell Co SD Finance Corp	KY	Sole
11/01/2010	2.170	Water Refunding Revenue Bonds	Series 2010	Dardanelle City-Arkansas	AR	Sole
11/01/2010	3.495	General Obligation Warrants	Series 2010	Tarrant City-Alabama	AL	Sole
11/01/2010	3.000	Unlimited Tax Bonds	Series 2010	Fort Bend Co MUD #123	TX	Sole
11/01/2010	18.435	Water & Sewer Rev Warrants	Series 2010	Talladega City-Alabama	AL	Sole
11/01/2010	20.000	Single Family Mortgage Rev Bonds	Series 2010 A	Louisiana Housing Corporation	LA	Lead
11/01/2010	13.775	Unlimited Tax Refunding Bonds	Series 2010 A	Johnson Co (Joshua) ISD	TX	Lead
11/01/2010	2.760	GO Municipal Purpose Loan Bonds	Series of 2010	Chilmark-Massachusetts	MA	Sole
11/01/2010	23.055	Refunding & Construction Bonds		Independence Co (Batesville) SD#1	AR	Sole
11/01/2010	3.565	Refunding & Construction Bonds		Lafayette Co SD	AR	Sole
11/01/2010	2.000	Unlimited Tax Bonds	Series 2010	Northeast Travis Co Util Dt	TX	Sole
11/01/2010	1.440	Unlimited Tax Bonds	Series 2010	Travis Co MUD #15	TX	Sole
11/01/2010	21.580	Permanent Improvement Ref Bonds	Series 2010 A	Arlington City-Texas	TX	Lead
11/01/2010	3.655	GO Refunding Bonds		Groton Town-Massachusetts	MA	Sole
11/01/2010	13.030	Construction Bonds	Series A	Craighead Co (Jonesboro) SD #1	AR	Sole
11/01/2010	.810	School Building Revenue Bonds	Series of 2010	Russell ISD Finance Corporation	KY	Sole
11/01/2010	17.220	Solid Wst Disp Contract Rev Bonds	Series 2010	Texoma Area Solid Waste Auth	TX	Lead
11/01/2010	6.500	General Obligation Warrants	Series 2010 B	Scottsboro City-Alabama	AL	Sole
11/01/2010	5.105	Waterworks & Sewer Sys Rev Bonds	New Series 2010 A	Bryan City-Texas	TX	Lead
11/01/2010	5.160	General Obligation Warrants	Series 2010-A	Marshall Co-Alabama	AL	Sole
11/01/2010	11.850	General Obligation Warrants	Series 2010	St Clair Co-Alabama	AL	Sole
11/01/2010	7.095	Ltd Obligation School Warrants	Series 2010	Tallapoosa Co-Alabama	AL	Sole
11/01/2010	16.080	Unlimited Tax Refunding Bonds	Series 2010 B	Harris Co (Tomball) ISD	TX	Co-Mgr
11/01/2010	26.535	Unltd Tax School Building Bonds	Series 2010 A	Harris Co (Tomball) ISD	TX	Co-Mgr
11/01/2010	91.560	Public Improvement Ref Bonds	Series 2010	Austin City-Texas	TX	Co-Mgr
11/01/2010	27.483	School Building Revenue Bonds	Series 2010 C	Jefferson Co SD Fin Corp	KY	Co-Mgr
11/01/2010	109.180	School Building & Refunding Bonds	Series 2010 A & B	Harris Co (Aldine) ISD	TX	Co-Mgr
11/01/2010	20.000	Homeowner Mortgage Revenue Bonds	2010 Series B	Florida Housing Finance Corp	FL	Co-Mgr
11/01/2010	58.510	General Obligation Warrants	Series 2010	Hoover City-Alabama	AL	Co-Mgr
11/01/2010	373.780	Refunding Revenue Bonds	Series 2010 A & B	Lower Colorado River Authority (LCRA)	TX	Co-Mgr
11/01/2010	41.535	Qual School Construction Bonds	Series of 2010	Clark Co SD Finance Corp	KY	Co-Mgr
11/01/2010	304.395	Joint Revenue Improvement Bonds	Series 2010 A	Dallas & Fort Worth Cities-Texas	TX	Co-Mgr
11/01/2010	30.000	Hospital Revenue Bonds	Series SUI 2010	Iowa State Board of Regents	IA	Co-Mgr
11/01/2010	14.200	Unlimited Tax Refunding Bonds	Series 2010	Parker Co (Weatherford) ISD	TX	Co-Mgr
11/01/2010	30.000	Hospital Revenue Refunding Bonds	Series 2010	Pulaski Co-Arkansas	AR	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/01/2010	75.000	Permanent Improvement Bonds	Series 2010	Andrews Co-Texas	TX	Co-Mgr
11/01/2010	30.000	Utility System Revenue Bonds	Series 2010	Boerne City-Texas	TX	Co-Mgr
10/29/2010	70.000	Homeownership Mortgage Bonds	2010 Series B	Virginia Housing Dev Authority	VA	Co-Mgr
10/29/2010	52.005	General Obligation Bonds	Series 2010 B	Ohio Public Fac Commission	OH	Co-Mgr
10/28/2010	8.605	Internal Improvement Bonds	Series 2010 C	Johnson Co-Kansas	KS	Sole
10/28/2010	18.775	GO Refunding Bonds	Issue of 2010	Connecticut Regional SD #15	CT	Sole
10/28/2010	1.430	GO Refunding Bonds	Series 2010 B	Greeneville-Tennessee	TN	Sole
10/28/2010	11.120	GO Refunding Bonds	Series 2010 A	Greeneville-Tennessee	TN	Sole
10/28/2010	11.140	Unltd Tax Refunding Bonds	Series 2010	Collin Co (Richardson) ISD	TX	Co-Mgr
10/28/2010	15.450	Revenue Bonds	2010 Series F	Maine Municipal Bond Bank	ME	Co-Mgr
10/28/2010	23.480	Revenue Bonds	2010 Series D	Maine Municipal Bond Bank	ME	Co-Mgr
10/28/2010	41.235	Revenue Bonds	2010 Series E	Maine Municipal Bond Bank	ME	Co-Mgr
10/28/2010	66.670	Single Family Special Oblig Bonds	Series 2010-1	Connecticut Housing Finance Auth	CT	Co-Mgr
10/28/2010	20.155	Single Family Housing Rev Bonds	Series 150 & 153	Massachusetts Housing Fin Agcy	MA	Co-Mgr
10/28/2010	44.290	Single Family Housing Rev Bonds	Series 151,152 & 154	Massachusetts Housing Fin Agcy	MA	Co-Mgr
10/27/2010	7.710	Electric Sytem Revenue Bonds	Series 2010	Dickson City-Tennessee	TN	Sole
10/27/2010	1.780	GO Sewer Utility Refunding Bonds	Series 2010	Gibbsboro Boro-New Jersey	NJ	Sole
10/27/2010	84.955	General Obligation Bonds	Series 2010 C-1	Georgia	GA	Co-Mgr
10/27/2010	136.535	General Obligation Bonds	Series 2010 C-3	Georgia	GA	Co-Mgr
10/27/2010	170.165	General Obligation Bonds	Series 2010 B	Georgia	GA	Co-Mgr
10/27/2010	233.515	General Obligation Bonds	Series 2010 C-2	Georgia	GA	Co-Mgr
10/27/2010	300.000	Public Utility Sub Lien Rev Bonds	Series 2010 A	District of Columbia Wtr & Swr Au	DC	Co-Mgr
10/26/2010	6.050	GO Public Improvement Bonds	Series 2010	Garner-North Carolina	NC	Sole
10/26/2010	17.500	Unlimited Tax GO Bonds	Series 2010 A	Snohomish SD #201	WA	Sole
10/26/2010	16.350	Unltd Tax GO Refunding Bonds	Series 2010 B	King Co (Federal Way) SD #210	WA	Sole
10/26/2010	16.000	Revenue Bonds	Series 2010	Rabun Co Building Authority	GA	Sole
10/26/2010	3.750	General Obligation Bonds	2010 Series D-1	Vermont	VT	Lead Co-Mgr
10/26/2010	46.250	General Obligation Bonds	2010 Series D-2	Vermont	VT	Lead Co-Mgr
10/26/2010	40.455	Hospital Revenue Refunding Bonds	Series 2010	Terrebonne Par Hosp Service Dt#1	LA	Sole
10/26/2010	11.325	GO Refunding Bonds	Series 2010	Dona Ana Co (Las Cruces) SD #2	NM	Co-Mgr
10/26/2010	10.340	Public Utility Revenue Bonds	Series 2010 C	Moorhead City-Minnesota	MN	Co-Mgr
10/26/2010	3.750	General Obligation Bonds	2010 Series D-1	Vermont	VT	Lead Co-Mgr
10/26/2010	46.250	General Obligation Bonds	2010 Series D-2	Vermont	VT	Lead Co-Mgr
10/26/2010	58.880	Multi-Family Housing Rev Bonds	2010 Series G & I	NYC Housing Dev Corp	NY	Co-Mgr
10/26/2010	510.460	Health System Bonds	2010 Series A	NYC Health & Hosp Corp	NY	Co-Mgr
10/21/2010	12.265	General Receipts Ref Bonds	2010 Series B	Northern Kentucky University	KY	Sole
10/21/2010	8.860	Lease Revenue COPs	Series 2010 A	Mississippi	MS	Sole
10/21/2010	22.315	GO Tax Abatement Bonds	Series 2010 B	St Cloud City-Minnesota	MN	Co-Mgr
10/21/2010	121.660	Sewer Revenue Bonds	Series of 2010	Allegheny Co Sanitary Authority	PA	Co-Mgr
10/21/2010	14.100	Transportation System Bonds	2010 Series E	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
10/21/2010	485.875	Transportation System Bonds	2010 Series D	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
10/21/2010	1,000.000	Transportation System Bonds	2010 Series C	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
10/21/2010	32.135	Affordable Housing Revenue Bonds	2010 Series I	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
10/20/2010	9.670	Property Tax First Mtg Ref Bonds	Series 2010	Crawfordsville Libr Bldg & Preserv	IN	Co-Mgr
10/20/2010	881.607	Power Supply Revenue Bonds	Series 2010 M	California Dept of Wtr Resources	CA	Co-Mgr
10/20/2010	881.608	Power Supply Revenue Bonds	Series 2010 M	California Dept of Wtr Resources	CA	Co-Mgr
10/20/2010	88.545	General Obligation Bonds	Subseries A- 7 & 8	New York City-New York	NY	Co-Mgr
10/20/2010	300.000	General Obligation Bonds	Series D & E	New York City-New York	NY	Co-Mgr
10/20/2010	775.000	General Obligation Bonds	2011 Ser C Sub C-1	New York City-New York	NY	Co-Mgr
10/19/2010	26.700	General Obligation Bonds	Series 2010 A	Rochester City-Minnesota	MN	Lead
10/19/2010	85.510	School Financing Refunding Bonds	Series 2010 C	Virginia Public School Authority	VA	Lead
10/19/2010	16.590	GO Refunding Bonds	Series 2010	Franklin City-Tennessee	TN	Lead
10/19/2010	8.040	GO Promissory Notes	Series 2010-A	Madison City-Wisconsin	WI	Co-Mgr
10/19/2010	25.080	GO Promissory Notes	Series 2010-B	Madison City-Wisconsin	WI	Co-Mgr
10/19/2010	90.165	GO Refunding Bonds	Series 2010 G	Norfolk City-Virginia	VA	Co-Mgr
10/19/2010	1.700	GO Refunding Bonds	2010 Series D-1	Connecticut	CT	Co-Mgr
10/19/2010	2.540	GO Refunding Bonds	2010 Series D-4	Connecticut	CT	Co-Mgr
10/19/2010	5.880	GO Refunding Bonds	2010 Series D-2	Connecticut	CT	Co-Mgr
10/19/2010	8.185	GO Refunding Bonds	2010 Series D-5	Connecticut	CT	Co-Mgr
10/19/2010	17.795	General Obligation Bonds	2010 Series D-5	Connecticut	CT	Co-Mgr
10/19/2010	20.000	General Obligation Bonds	2010 Series D-3	Connecticut	CT	Co-Mgr
10/19/2010	22.205	General Obligation Bonds	2010 Series C	Connecticut	CT	Co-Mgr
10/19/2010	25.000	General Obligation Bonds	2010 Series D-6	Connecticut	CT	Co-Mgr
10/19/2010	28.730	GO Refunding Bonds	2010 Series D-3	Connecticut	CT	Co-Mgr
10/19/2010	45.905	General Obligation Bonds	2010 Series D-4	Connecticut	CT	Co-Mgr
10/19/2010	59.095	General Obligation Bonds	2010 Series D-1	Connecticut	CT	Co-Mgr
10/19/2010	126.600	General Obligation Bonds	2010 Series D-2	Connecticut	CT	Co-Mgr
10/19/2010	203.400	General Obligation Bonds	2010 Series B	Connecticut	CT	Co-Mgr
10/15/2010	3.110	Unlimited Tax Bonds	Series 2010	Chelford One MUD	TX	Sole
10/15/2010	18.250	Revenue BANs		Wisconsin Rural Wtr Constr Comm	WI	Sole
10/15/2010	5.070	Unlimited Tax Refunding Bonds	Series 2010	Bowie Co (Texarkana) ISD	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/15/2010	6.038	School District Bonds	2010 Series B	Monroe Co (Webster) CSD	NY	Sole
10/15/2010	6.865	Wtrwrks Swr Sys Rev Certificates	Series 2010	Duncanville City-Texas	TX	Sole
10/15/2010	108.815	Unlimited Tax Refunding Bonds	Series 2010	Collin Co (Plano) ISD	TX	Lead
10/15/2010	3.650	Comb Tax & Ltd Surplus Rev Certs	Series 2010	Argyle City-Texas	TX	Sole
10/15/2010	31.720	Water System Revenue Bonds	Series 2010	North Texas Municipal Water Dt	TX	Lead
10/15/2010	108.345	Water System Revenue Bonds	Series 2010 A	North Texas Municipal Water Dt	TX	Lead
10/15/2010	16.860	Unltd Tax Refunding Bonds	Series 2010	Wise Co (Bridgeport) ISD	TX	Co-Mgr
10/15/2010	15.000	School Building Bonds	Series 2010	Pecos Co (Iraan-Sheffield) ISD	TX	Co-Mgr
10/15/2010	73.295	Elec Light & Power Sys Rev Bonds	Series 2010	Lubbock City-Texas	TX	Co-Mgr
10/15/2010	18.785	Water System Revenue Bonds	Series 2010 B	North Fort Bend Water Authority	TX	Co-Mgr
10/15/2010	41.215	Water System Revenue Bonds	Series 2010 A	North Fort Bend Water Authority	TX	Co-Mgr
10/15/2010	107.995	Unltd Tax School Building Bonds	Series 2010 B	Bexar Co (Northside) ISD	TX	Co-Mgr
10/15/2010	12.930	Ltd Tax Refunding Bonds	Series 2010	Williamson Co-Texas	TX	Co-Mgr
10/15/2010	51.990	Unlimited Tax Refunding Bonds	Series 2010	Ellis Co (Midlothian) ISD	TX	Co-Mgr
10/14/2010	7.185	Public Facility Revenue Ref Bonds	Series 2010 A	Chesterfield Co Eco Dev Auth	VA	Lead
10/14/2010	8.345	Revenue Bonds	Series 2010 B	Chesterfield Co Eco Dev Auth	VA	Lead
10/14/2010	75.000	Sales Tax Revenue Bonds	Series 2010	New Orleans Regional Transit Auth	LA	Lead
10/14/2010	15.075	General Obligation Bonds	Series 2010 B	Charleston Co SD	SC	Sole
10/14/2010	24.000	Single Family Mortgage Bonds	2010 Series B	Georgia Housing Finance Authority	GA	Co-Mgr
10/14/2010	218.225	Power Revenue Refunding Bonds	Series DDD	Puerto Rico Electric Power Auth	PR	Co-Mgr
10/14/2010	116.455	Single Family Mortgage Rev Bonds	Series 2010-110A	Pennsylvania Housing Fin Agency	PA	Co-Mgr
10/14/2010	133.545	Single Family Mortgage Rev Bonds	Series 2010-110B	Pennsylvania Housing Fin Agency	PA	Co-Mgr
10/14/2010	55.490	State Personal Inc Tax Rev Bonds	Series 2010 F	NYS Dorm Authority	NY	Co-Mgr
10/14/2010	562.510	State Personal Inc Tax Rev Bonds	Series 2010 E	NYS Dorm Authority	NY	Co-Mgr
10/13/2010	16.330	General Obligation Bonds	Series 2010 A	Richland Co-South Carolina	SC	Sole
10/13/2010	291.360	GO Refunding Bonds	Series 2010 D	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
10/13/2010	31.475	Homeownership Program Bonds	Issue 2010-1A&B	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
10/13/2010	89.225	Homeownership Program Bonds	Issue 2010-1C	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
10/13/2010	63.255	GO Refunding Bonds	Series R	New Jersey	NJ	Co-Mgr
10/13/2010	605.955	GO Refunding Bonds	Series Q & S	New Jersey	NJ	Co-Mgr
10/12/2010	4.100	General Obligation Bonds	Series 2010 B	Georgetown Co SD	SC	Sole
10/12/2010	24.745	Project Notes	Series 2010	Burlington Co Bridge Commission	NJ	Sole
10/12/2010	302.150	GO Refunding Bonds	Series 2010 C	North Carolina	NC	Co-Mgr
10/07/2010	14.815	School District Refunding Bonds	Series 2010	Westchester (Dobbs Ferry) UFSD	NY	Sole
10/07/2010	38.405	Rental Housing Bonds	2010 Series E	Virginia Housing Dev Authority	VA	Co-Mgr
10/07/2010	99.425	Refunding Bonds	2010 Series C	Maine Municipal Bond Bank	ME	Co-Mgr
10/07/2010	212.440	Qualified School Constr Bonds	Series 2010	Tennessee State School Bond Au	TN	Co-Mgr
10/06/2010	16.025	Ref Lease Participation Certs	Series 2010	Prince William Co-Virginia	VA	Lead
10/06/2010	38.675	Sales Tax Refunding Revenue Bonds	Series 2010	Tampa City-Florida	FL	Lead
10/06/2010	1.275	Tourist Development Tax Rev Bonds	Series C	Lee Co-Florida	FL	Co-Mgr
10/06/2010	37.403	Tourist Development Tax Rev Bonds	Series 2010 B	Lee Co-Florida	FL	Co-Mgr
10/06/2010	42.480	Tourist Development Tax Rev Bonds	Series 2010 A	Lee Co-Florida	FL	Co-Mgr
10/06/2010	222.475	Revenue Refunding Bonds	Series of 2010	Southeast Pennsylvania Trans Auth	PA	Co-Mgr
10/05/2010	.229	School Building Ref Rev Bonds	Third Ser of 2010	Bourbon Co SD Finance Corp	KY	Sole
10/05/2010	1.275	Revenue Bonds	Series 2010	Hardin Co Emergency Comm Dt	TN	Sole
10/05/2010	467.335	Service Contract Rev Ref Bonds	Series 2010 B	Empire State Development Corp	NY	Co-Mgr
10/05/2010	115.000	Revenue Bonds	Series 2010	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
10/05/2010	115.635	Revenue Bonds	Series 2010 A & B	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
10/04/2010	6.400	Lease Revenue Refunding Bonds	Series A of 2010	Camden Co Improvement Auth	NJ	Sole
10/01/2010	18.000	Revenue Bonds	Series 2010 A	Plaquemines Parish-Louisiana	LA	Lead
10/01/2010	33.980	School Building & Refunding Bonds	Series 2010 A & B	Galveston Co (Texas City) ISD	TX	Lead
10/01/2010	8.570	Refunding Bonds		Saline Co (Bryant) SD #25	AR	Sole
10/01/2010	8.804	School Building Bonds	Series 2010 A	Harris Co (Sheldon) ISD	TX	Lead
10/01/2010	1.025	Construction Bonds		Polk Co (Mena) SD #23	AR	Sole
10/01/2010	2.035	GO School Bonds	Series 2010	Allen Parish SD #4	LA	Lead
10/01/2010	6.720	Refunding Bonds		Jefferson Co (Pine Bluff) SD #3	AR	Sole
10/01/2010	1.715	Refunding Bonds		Sevier Co (Horatio) SD #55	AR	Sole
10/01/2010	11.330	Schoolhouse Bonds	Series 2010 A	Brazoria Co (Alvin) ISD	TX	Lead
10/01/2010	29.500	Schoolhouse Bonds	Series 2010 B	Brazoria Co (Alvin) ISD	TX	Lead
10/01/2010	5.105	Refunding Bonds		Cleburne Co (Heber Springs) SD #1	AR	Sole
10/01/2010	3.095	Refunding Bonds		Washington Co (West Fork) SD #141	AR	Sole
10/01/2010	3.570	Refunding Bonds		Washington Co (Fayetteville) SD#1	AR	Sole
10/01/2010	4.185	Refunding Bonds		Faulkner Co (Mayflower) SD #78	AR	Sole
10/01/2010	2.260	Refunding Bonds		Marion Co (Flippin) SD #26	AR	Sole
10/01/2010	.935	School Building Ref Rev Bonds	Series of 2010	Barbourville ISD Fin Corp	KY	Sole
10/01/2010	5.320	School Building Ref Rev Bonds	Series of 2010	Floyd Co SD Finance Corp	KY	Sole
10/01/2010	8.810	Refunding Bonds		Columbia Co (Magnolia) SD #14	AR	Sole
10/01/2010	6.995	GO Municipal Purpose Loan Bonds	Series of 2010	Ipswich Town-Massachusetts	MA	Sole
10/01/2010	26.265	GO Advanced Refunding Bonds	Series 2010	Lexington Co-South Carolina	SC	Sole
10/01/2010	4.787	Fire District Bonds	Series 2010	Niskayuna Fire Dt #1	NY	Sole
10/01/2010	5.770	Revenue Refunding Bonds	Series 2010	Pulaski Co Public Facs Board	AR	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/01/2010	.760	Limited Tax Notes	Series 2010 C	Brenham City-Texas	TX	Lead Co-Mgr
10/01/2010	3.600	Ltd Tax GO Refunding Bonds	Series 2010 B	Brenham City-Texas	TX	Lead Co-Mgr
10/01/2010	14.180	Pass Through Toll Rev & Tax Bonds	Series 2010 A	Brenham City-Texas	TX	Lead Co-Mgr
10/01/2010	4.230	General Obligation Warrants	Series 2010	Boaz City-Alabama	AL	Sole
10/01/2010	11.935	General Obligation Bonds	Series 2010 A	Georgetown City-Texas	TX	Sole
10/01/2010	3.300	School Building Revenue Bonds	Series of 2010	Martin Co SD Finance Corp	KY	Sole
10/01/2010	14.045	Permanent Improvement & Ref Bonds	Series 2010 A & B	Pearland City-Texas	TX	Co-Mgr
10/01/2010	1.275	GO Limited Tax Drain Bonds	Series 2010	Lake Forest Highlands Drain Dr Dt	MI	Co-Mgr
10/01/2010	40.800	Sales Tax & Hotel Occupancy Ref	Series 2010	Woodlands Twp-Texas	TX	Co-Mgr
10/01/2010	15.215	Consolidated Fund Rev Ref Bonds	Series 2010	Grayson Co Junior College Dt	TX	Co-Mgr
10/01/2010	18.335	Unltd Tax Refunding Bonds	Series 2010	Lubbock ISD	TX	Co-Mgr
10/01/2010	.760	Limited Tax Notes	Series 2010 C	Brenham City-Texas	TX	Lead Co-Mgr
10/01/2010	3.600	Ltd Tax GO Refunding Bonds	Series 2010 B	Brenham City-Texas	TX	Lead Co-Mgr
10/01/2010	14.180	Pass Through Toll Rev & Tax Bonds	Series 2010 A	Brenham City-Texas	TX	Lead Co-Mgr
10/01/2010	6.795	Single Family Mortgage Bonds	2010 Series B-3	Utah Housing Corporation (UHC)	UT	Co-Mgr
10/01/2010	7.925	Single Family Mortgage Bonds	2010 Series B-2	Utah Housing Corporation (UHC)	UT	Co-Mgr
10/01/2010	53.435	Single Family Mortgage Bonds	Series 2010 B-1	Utah Housing Corporation (UHC)	UT	Co-Mgr
09/30/2010	41.455	Refunding Revenue Bonds	Series 2010	Camden Co Public Service Auth	GA	Lead
09/30/2010	2.500	Ltd Tax GO Capital Imp Bonds	2010 Series	Flat Rock-Michigan	MI	Lead
09/30/2010	10.730	Leasing Program COPs	Series 2010	Georgia Assoc Co Comm (ACCG)	GA	Sole
09/30/2010	9.000	General Obligation Bonds	Series 2010 B-1	Lexington-Richland Co SD #5	SC	Lead
09/30/2010	68.500	General Obligation Bonds	Series 2010 B-2	Lexington-Richland Co SD #5	SC	Lead
09/30/2010	6.500	Special Obligation Bonds	Series 2010	Mississippi Development Bank	MS	Sole
09/30/2010	66.955	Lease Rental Revenue Ref Bonds	Series 2010	Chattanooga Industrial Dev Board	TN	Lead
09/30/2010	3.660	GO & Refunding Bonds	2010 Series A & B	Woodstock Town-Connecticut	CT	Sole
09/30/2010	35.000	Sewer Revenue Bonds	Series of 2010	Williamsport Sanitary Authority	PA	Co-Mgr
09/30/2010	10.140	Capital Imp Revenue & Ref Bonds	Series 2010 B	Lakeland City-Florida	FL	Co-Mgr
09/30/2010	21.115	Capital Improvement Revenue Bonds	Series 2010 C	Lakeland City-Florida	FL	Co-Mgr
09/30/2010	48.490	Capital Imp Revenue & Ref Bonds	Series 2010 A	Lakeland City-Florida	FL	Co-Mgr
09/30/2010	78.810	Mortgage Revenue Bonds	2010 Series A & B	Alaska Housing Finance Corp	AK	Co-Mgr
09/30/2010	7.585	General Obligation Bonds	Series 2010	Greenwich Twp-New Jersey	NJ	Co-Mgr
09/30/2010	10.435	GO Public Safety Building Bonds		Kenosha Co-Wisconsin	WI	Co-Mgr
09/30/2010	210.040	Wtr & Swr 2nd Gen Res Rev Bonds	2011 Series BB	NYC Municipal Water Finance Auth	NY	Co-Mgr
09/30/2010	11.245	Lease Revenue BANS	Series 2010	Three Rivers Solid Waste Auth	SC	Co-Mgr
09/29/2010	94.945	Special Revenue Bonds	Series 2010 A	Jacksonville City-Florida	FL	Lead
09/29/2010	220.670	GO State Trunk Hway Ref Bonds	Series 2010 E	Minnesota	MN	Co-Mgr
09/29/2010	687.115	GO Various Purpose Ref Bonds	Series 2010 D	Minnesota	MN	Co-Mgr
09/29/2010	33.790	General Obligation Library Bonds	Series 2010 A	Fulton Co-Georgia	GA	Co-Mgr
09/29/2010	133.210	General Obligation Library Bonds	Series 2010 B	Fulton Co-Georgia	GA	Co-Mgr
09/29/2010	30.000	GO Sales Tax Bonds	Series 2010	Bibb Co SD	GA	Co-Mgr
09/29/2010	300.000	Revenue Bonds	Series 2010	American Municipal Power Inc	OH	Co-Mgr
09/28/2010	6.720	GO Refunding Bonds	Series 2010	Florence City-Kentucky	KY	Sole
09/28/2010	3.095	Construction Bonds		Faulkner Co (Greenbrier) SD #47	AR	Sole
09/28/2010	19.045	Pub Imp Sales Tax Rev Ref Bonds	Series 2010 B	Baton Rouge City-Louisiana	LA	Sole
09/28/2010	3.325	Open Space GO Bonds	Series 2010	Missoula Co-Montana	MT	Sole
09/28/2010	4.450	School Building & Site Bonds	2010 Series	Comstock Public Schools	MI	Lead
09/28/2010	3.970	General Obligation Bonds	Series 2010	Hilton Head Public Svc Dt #1	SC	Sole
09/28/2010	8.910	GO Refunding Bonds	Issue of 2010	Newtown Town-Connecticut	CT	Sole
09/28/2010	16.205	General Obligation Bonds	Series 2010 B	St Louis Co (Clayton) SD	MO	Co-Mgr
09/28/2010	16.270	General Obligation Bonds	Series 2010 C	St Louis Co (Clayton) SD	MO	Co-Mgr
09/24/2010	463.070	State Personal Inc Tax Rev Bonds	Series 2010 A	NYS Thruway Authority	NY	Co-Mgr
09/23/2010	42.310	Revenue Refunding Bonds	Series 2010 B	Campbell-Kenton Cos Sanit Dt#1	KY	Lead
09/23/2010	1.000	Construction Bonds		Sebastian Co (Greenwood) SD #25	AR	Sole
09/23/2010	10.160	School District Bonds	Series 2010	Dutchess Co (Spackenkill) UFSD	NY	Sole
09/23/2010	8.350	Multi-Family Housing Rev Bonds	Series 2010 A&B	Lee Co Housing Finance Authority	FL	Sole
09/23/2010	24.700	Utility Sys Rev & Rev Ref Bonds	Series 2010 A & C	Sunrise City-Florida	FL	Co-Mgr
09/23/2010	93.915	Utility System Revenue Bonds	Series 2010 B	Sunrise City-Florida	FL	Co-Mgr
09/23/2010	750.000	Wtr & Swr 2nd Gen Res Rev Bonds	2011 Series AA	NYC Municipal Water Finance Auth	NY	Co-Mgr
09/22/2010	31.900	GO Build America Bonds	Series 2010 C	Bernalillo (Albuquerque) MSD #12	NM	Lead
09/22/2010	32.690	GO Qual School Construction Bonds	Series 2010 B	Bernalillo (Albuquerque) MSD #12	NM	Co-Mgr
09/22/2010	133.485	State Personal Inc Tax Rev Bonds	Series 2010	NYS Dorm Authority	NY	Co-Mgr
09/21/2010	22.880	Sales Tax School Refunding Bonds	Series 2010	Jefferson Parish School Board	LA	Sole
09/21/2010	51.805	Unltd Tax School Building Bonds	Series 2010	Denton Co (Northwest) ISD	TX	Co-Mgr
09/21/2010	146.145	Power System Revenue Ref Bonds	Series 2010 A	North Carolina East Muni Pwr Agy	NC	Co-Mgr
09/20/2010	5.250	Multi-Family Mortgage Rev Bonds	2010 Series A-1&2	Florida Housing Finance Corp	FL	Sole
09/17/2010	11.500	TANs	Series 2010	Dougherty Co SD	GA	Sole
09/16/2010	.935	General Obligation Bonds	Series 2010 A	Marion Co SD	GA	Sole
09/16/2010	4.200	General Obligation Bonds	Series 2010	Meade Co-Kentucky	KY	Sole
09/16/2010	2.500	Ad Valorem Prop Tax Mtg Ref Bonds	Series 2010	Clinton Co Building Corporation	IN	Sole
09/16/2010	7.415	School Building Bonds	Series of 2010	Lincoln Co SD Finance Corp	KY	Sole
09/16/2010	8.865	Water & Sewer Sys Rev Ref Bonds	Series 2010 A	Sarasota City-Florida	FL	Lead

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09/16/2010	25.255	Water & Sewer System Rev Bonds	Series 2010 B	Sarasota City-Florida	FL	Lead
09/16/2010	15.305	Unltd Tax School Building Bonds	Series 2010	Lubbock Co (Idalou) ISD	TX	Co-Mgr
09/16/2010	20.000	General Obligation Bonds	Series 2010 A	Berkeley Co SD	SC	Co-Mgr
09/16/2010	70.070	Certificates of Participation	Series 2010 B	Sarasota Co School Board	FL	Co-Mgr
09/15/2010	8.000	GO School Bonds	Series 2010 A	Lea Co (Hobbs) MSD #16	NM	Sole
09/15/2010	1.130	School Building Ref Rev Bonds	Series of 2010	Danville ISD Finance Corp	KY	Sole
09/15/2010	21.000	General Obligation Bonds	Series 2010	Florence Co SD #1	SC	Sole
09/15/2010	12.352	Public Improvement Bonds	Series 2010	Greece-New York	NY	Sole
09/15/2010	2.430	GO Refunding Bonds	Series C	Lewiston City-Maine	ME	Sole
09/15/2010	73.695	Student Housing Revenue Bonds	Series of 2010	Pennsylvania Hghr Ed Facs Auth	PA	Sole
09/15/2010	18.015	Higher Ed Facs Second Prog Bonds	2010 Series B	Tennessee State School Bond Au	TN	Sole
09/15/2010	213.920	Higher Ed Facs Second Prog Bonds	2010 Series A	Tennessee State School Bond Au	TN	Lead
09/15/2010	5.325	General Obligation Bonds	Issue of 2010	Monroe Town-Connecticut	CT	Sole
09/15/2010	27.385	GO Refunding Bonds	Series 2010B	Wichita City-Kansas	KS	Co-Mgr
09/15/2010	181.885	Contract Tax Bonds	Series 2010 A	Harris Co Flood Control Dt	TX	Co-Mgr
09/15/2010	52.045	Unltd Tax School Building Bonds	Series 2010	Gregg Co (Longview) ISD	TX	Co-Mgr
09/15/2010	12.445	General Obligation Bonds	Series 2010 A	Tarrant Co (Eagle Mountain- Saginaw) ISD	TX	Co-Mgr
09/15/2010	54.855	Unltd Tax School Building Bonds	Series 2010 C	Tarrant Co (Eagle Mountain- Saginaw) ISD	TX	Co-Mgr
09/15/2010	39.785	Revenue Financing Sys Bonds	Series 2010 E	Univ of Texas Sys Bd of Regents	TX	Lead Co-Mgr
09/15/2010	604.310	Revenue Financing Sys Bonds	Series 2010 C	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
09/15/2010	29.360	Limited Tax Bonds	Series 2010	Brazosport College Dt	TX	Co-Mgr
09/15/2010	9.985	School Building Bonds	Series 2010	Hidalgo Co (Sharyland) ISD	TX	Co-Mgr
09/14/2010	7.520	GO Capital Improvements Warrants	Series 2010 C	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	11.695	Refunding Warrants	Series 2010 D	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	62.490	GO Capital Improvement Warrants	Series 2010 B	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	91.535	GO Refunding & Cap Imp Warrants	Series 2010 A	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	24.840	Joint Utility Ref Revenue Bonds	Series 2010	Las Cruces City-New Mexico	NM	Co-Mgr
09/14/2010	46.360	Utility System Revenue Bonds	Series 2010	Polk Co-Florida	FL	Co-Mgr
09/14/2010	7.520	GO Capital Improvements Warrants	Series 2010 C	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	11.695	Refunding Warrants	Series 2010 D	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	62.490	GO Capital Improvement Warrants	Series 2010 B	Huntsville City-Alabama	AL	Lead Co-Mgr
09/14/2010	91.535	GO Refunding & Cap Imp Warrants	Series 2010 A	Huntsville City-Alabama	AL	Lead Co-Mgr
09/09/2010	77.945	Revenue Anticipation Certificates	Series 2010	Carroll City Co Hospital Auth	GA	Sole
09/09/2010	4.140	GO Refunding Bonds	Series 2010	Cudahy City-Wisconsin	WI	Sole
09/09/2010	5.350	GO Promissory Notes	Series 2010	Elkhorn-Wisconsin	WI	Sole
09/09/2010	21.750	GO Ltd Tax Sewer Refunding Bonds	Series 2010	Reno City-Nevada	NV	Co-Mgr
09/08/2010	28.665	Revenue Bonds	Series of 2010	Delaware Co Authority	PA	Sole
09/08/2010	10.000	General Obligation Bonds	Series 2010	Tonawanda Town-New York	NY	Sole
09/08/2010	4.400	TANs	Series 2010	Sumter Co SD	FL	Sole
09/08/2010	173.765	Reg Asset Dt Sales Rev Ref Bonds	Series of 2010	Pittsburgh & Allegheny Sport Auth	PA	Co-Mgr
09/03/2010	6.300	General Improvement Bonds	Series 2010	Little Ferry Boro-New Jersey	NJ	Sole
09/02/2010	1.270	Contract Revenue Ref Bonds	Series 2010	Greater Texoma Utility Authority	TX	Sole
09/02/2010	4.150	GO Promissory Notes	Series 2010 B	Oshkosh City-Wisconsin	WI	Sole
09/02/2010	49.525	Unltd Tax School Building Bonds	Series 2010	Jefferson Co (Port Arthur) ISD	TX	Lead
09/02/2010	7.595	General Obligation Bonds	Series 2010 B	Marion Co SD	GA	Sole
09/02/2010	7.715	General Obligation Bonds	Series 2010 C	Marion Co SD	GA	Sole
09/02/2010	336.445	Airport Revenue Refunding Bonds	Series 2010 A & B	Raleigh-Durham Airport Auth	NC	Co-Mgr
09/02/2010	18.800	General Obligation Bonds	Series 2010C	Palatine Village-Illinois	IL	Co-Mgr
09/02/2010	22.120	Revenue Bonds	Series 2010	Augusta-Richmond Co Coliseum Au	GA	Co-Mgr
09/02/2010	38.235	Airport Revenue Refunding Bonds	Series 2010 B-1	Raleigh-Durham Airport Auth	NC	Co-Mgr
09/01/2010	5.395	School Building Ref Rev Bonds	Series of 2010	Boyle Co SD Finance Corp	KY	Sole
09/01/2010	97.005	GO School Refunding Bonds	Series 2010	Orleans Parishwide SD	LA	Sole
09/01/2010	1.750	Unlimited Tax Bonds	Series 2010	Harris Co MUD #189	TX	Sole
09/01/2010	27.655	Limited Tax GO & Refunding Bonds	Series 2010	Leander City-Texas	TX	Lead
09/01/2010	21.500	GO School Bonds	Series 2010	Vernon Co (Leesville) SD #16	LA	Sole
09/01/2010	1.300	Unlimited Tax Bonds	Series 2010	Grand Mission MUD #1	TX	Sole
09/01/2010	4.680	Unltd Tax School Building Bonds	Series 2010	Lamar Co (North Lamar) ISD	TX	Sole
09/01/2010	28.000	GO School Building Bonds	Series 2010 B	Utah Co (Nebo) SD BOE	UT	Sole
09/01/2010	4.325	Refunding Bonds		Cleveland Co (Woodlawn) SD	AR	Sole
09/01/2010	1.120	Building Authority Bonds	Series 2010	Oakland Co Building Authority	MI	Lead
09/01/2010	14.000	GO School Bonds	Series 2010 A	Iberia Parishwide SD	LA	Lead
09/01/2010	16.896	School Building Bonds	Series 2010 A	Collin Co (Anna) ISD	TX	Lead
09/01/2010	5.135	Water and Sewer Refunding Bonds	Series 2010	Heber Springs City-Arkansas	AR	Sole
09/01/2010	12.770	General Obligation Bonds	Issue of 2010	Branford Town-Connecticut	CT	Sole
09/01/2010	11.765	Consol Fund Rev Imp & Ref Bonds	Series 2010	Wilbarger Co Junior College Dt	TX	Lead
09/01/2010	26.400	Public Improvement Bonds	Series 2010 B	Austin City-Texas	TX	Lead
09/01/2010	1.045	Construction Bonds	Series 2010 A	Columbia Co (Magnolia) SD #14	AR	Sole
09/01/2010	.605	Refunding Bonds		Pope Co (Pottsville) SD #61	AR	Sole
09/01/2010	2.360	Refunding Bonds		Boone Co (Bergman) SD #3	AR	Sole
09/01/2010	2.390	General Obligation Warrants	Series 2010-B	Talladega City-Alabama	AL	Sole
09/01/2010	13.890	GO Recovery Zone Eco Dev Warrants	Series 2010-A	Talladega Co-Alabama	AL	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
09/01/2010	2.050	GO Refunding Bonds	Series 2010	Boyd Co-Kentucky	KY	Sole
09/01/2010	2.595	Refunding Bonds		Randolph Co (Pocahontas) SD #19	AR	Sole
09/01/2010	28.840	Reg Treated Wtr Sup Rev Bonds	Series 2010 A	Upper Trinity Regional Water Dt	TX	Lead
09/01/2010	7.205	Wtrwrks & Swr Sys Comb Unltd Tax	Series 2010	Harris Co MUD #49	TX	Co-Mgr
09/01/2010	4.540	Unlimited Tax Bonds	Series 2010	Harris Co MUD #285	TX	Co-Mgr
09/01/2010	16.450	Pub Property Fin Contractual	Series 2010	Austin City-Texas	TX	Co-Mgr
09/01/2010	22.300	Certificates of Obligation	Series 2010	Austin City-Texas	TX	Co-Mgr
09/01/2010	26.005	Unlt Tax School Bldg & Ref Bonds	Series 2010	Ellis Co (Waxahachie) ISD	TX	Co-Mgr
09/01/2010	4.430	Unlimited Tax Bonds	Series 2010 A	Spring Meadows MUD	TX	Co-Mgr
09/01/2010	25.840	School Building & Refunding Bonds	Series 2010	Johnson Co (Burlson) ISD	TX	Co-Mgr
09/01/2010	33.000	Water System Revenue Bonds	Series 2010	Dallas Co Park Cities MUD	TX	Co-Mgr
09/01/2010	20.590	General Purpose Bonds	Series 2010	Fort Worth City-Texas	TX	Co-Mgr
09/01/2010	6.830	Unltd Tax Refunding Bonds	Series 2010	Bexar Co (Southwest) ISD	TX	Co-Mgr
09/01/2010	27.500	Unltd Tax Refunding Bonds	Series 2010	Tarrant Co (Fort Worth) ISD	TX	Co-Mgr
09/01/2010	103.715	Unlimited Tax School Bldg Bonds	Series 2010	Tarrant Co (Fort Worth) ISD	TX	Co-Mgr
08/31/2010	18.485	Unltd Tax School Building Bonds	Series 2010 A	Dallas Co (Irving) ISD	TX	Lead
08/31/2010	40.000	Unltd Tax School Building Bonds	Series 2010 B	Dallas Co (Irving) ISD	TX	Lead
08/31/2010	1.390	GO Refunding Bonds	Series 2010	Hillview-Kentucky	KY	Sole
08/31/2010	14.302	General Obligation Bonds	Series 2010	Greenville Co SD	SC	Lead
08/31/2010	6.445	Revenue Bonds	Series 2010	Paulding Co Industrial Bldg Auth	GA	Sole
08/31/2010	64.025	Revenue Bonds	Series 2010	Louisiana Gov Env & Comm Dev	LA	Lead
08/30/2010	1.600	BANs		Greensburg City-Indiana	IN	Sole
08/26/2010	5.585	Construction Bonds		Washington Co (Lincoln) SD #48	AR	Sole
08/26/2010	5.795	Comb Tax & Rev Certs of Oblig	Series 2010	Greenville City-Texas	TX	Lead
08/26/2010	9.815	Utility System Ref Revenue Bonds	Series 2010 A	Lake City-Florida	FL	Lead
08/26/2010	18.385	Utility System Revenue Bonds	Series 2010 B	Lake City-Florida	FL	Lead
08/26/2010	3.115	Water & Sewer Rev & Tax Ref Bonds	Series 2010	Bartlett City-Tennessee	TN	Sole
08/26/2010	7.925	GO Refunding & Improvement Bonds	Series 2010	Bartlett City-Tennessee	TN	Sole
08/26/2010	425.000	General Obligation RANs	2010 Series C	Massachusetts	MA	Lead
08/26/2010	16.170	Airport Improvement Rev Ref Bonds	Series 2010 C	Metro Nashville Airport Auth	TN	Lead
08/26/2010	70.400	Airport Improvement Rev Ref Bonds	Series 2010 B	Metro Nashville Airport Auth	TN	Lead
08/26/2010	33.000	Rental Housing Bonds	2010 Series D	Virginia Housing Dev Authority	VA	Co-Mgr
08/26/2010	467.555	General Fund Funding Notes	2010 First Series	Kentucky Asset/Liability Comm	KY	Co-Mgr
08/26/2010	358.000	GO Consolidated Loan Bonds	Series D of 2010	Massachusetts	MA	Co-Mgr
08/26/2010	394.310	Gasoline & Fuels Tax Rev Bonds	2010 Series B	Louisiana	LA	Co-Mgr
08/26/2010	96.411	Senior Notes	2010 Series D	Puerto Rico Government Dev Bank	PR	Co-Mgr
08/26/2010	1,086.478	Senior Notes	2010 Series C	Puerto Rico Government Dev Bank	PR	Co-Mgr
08/25/2010	28.405	Wtr & Swr Sys Rev & Ref Bonds	Series 2010 A	Spotsylvania Co-Virginia	VA	Co-Mgr
08/25/2010	29.450	Water & Sewer System Rev Bonds	Series 2010 B	Spotsylvania Co-Virginia	VA	Co-Mgr
08/24/2010	54.810	Housing Finance Bonds	Series 2010 B & C	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
08/24/2010	76.060	Housing Finance Bonds	Series 2010 A	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
08/24/2010	30.570	GO Pub Imp & Wtr & Swr Ref Bonds	Series 10 A-C 1 & D	Chesapeake City-Virginia	VA	Lead
08/24/2010	42.900	GO Public Improvement Bonds	Series 2010 A-C 2	Chesapeake City-Virginia	VA	Lead
08/24/2010	9.000	General Obligation Bonds	Series 2010 B	Bamberg-Ehrhardt SD #1	SC	Sole
08/24/2010	1.840	Construction Bonds		Garland Co (Fountain Lake) SD #18	AR	Sole
08/24/2010	29.240	Unlimited Tax Refunding Bonds	Series 2010	Harris Co (Klein) ISD	TX	Co-Mgr
08/24/2010	54.810	Housing Finance Bonds	Series 2010 B & C	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
08/24/2010	76.060	Housing Finance Bonds	Series 2010 A	West Virginia Housing Dev Fund	WV	Lead Co-Mgr
08/19/2010	2.635	GO Limited Tax Bonds	Series 2010 A	Nye Co-Nevada	NV	Sole
08/19/2010	21.830	GO Limited Tax Bonds	Series 2010 B	Nye Co-Nevada	NV	Sole
08/19/2010	5.000	GO State Bonds	Series 2010 C	Minnesota	MN	Sole
08/19/2010	2.000	TANs		Haralson Co SD	GA	Sole
08/19/2010	10.130	GO Ref & Road Construction Bonds	Ser A B & C	Southbridge Town-Massachusetts	MA	Sole
08/18/2010	41.230	Infra & St Moral Oblig Rev Bonds	Series 2010 B	Virginia Resources Auth (VRA)	VA	Lead
08/18/2010	6.460	School Building Ref Revenue Bonds	Series of 2010	Owen Co SD Finance Corp	KY	Sole
08/18/2010	412.710	Toll System Rev & Ref Rev Bonds	Series 2010 A & B	Miami-Dade Co Expressway Auth	FL	Co-Mgr
08/18/2010	24.600	Affordable Housing Revenue Bonds	2010 Series B	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
08/17/2010	155.620	Lottery Revenue Bonds	2010 Series A	West Virginia Economic Dev Auth	WV	Lead
08/17/2010	1.515	Public Improvement Bonds	Series 2010	Tuxedo Park Village-New York	NY	Sole
08/17/2010	8.000	Qual School Construction Bonds	Series 2010	Carrollton Redevelopment Auth	GA	Sole
08/16/2010	138.535	Future Tax Secured Bonds	Series A Subser A-3	NYC Transitional Finance Auth	NY	Co-Mgr
08/16/2010	147.060	Future Tax Secured Bonds	Series A Subser A-2	NYC Transitional Finance Auth	NY	Co-Mgr
08/16/2010	614.405	Future Tax Secured Bonds	Series A Subser A-1	NYC Transitional Finance Auth	NY	Co-Mgr
08/15/2010	1.500	GO School Bonds	Series 2010 A	San Miguel Co (Las Vegas) SD #2	NM	Sole
08/15/2010	24.315	Public Improvement Bonds	Series 2010 A	Mamaroneck Village-New York	NY	Sole
08/15/2010	6.500	General Obligation Bonds	Series 2010 A	Evanston City-Illinois	IL	Sole
08/15/2010	12.325	Limited Tax GO Refunding Bonds	Series 2010	Corsicana City-Texas	TX	Sole
08/15/2010	8.110	GO Refunding Bonds	Series 2010	Eules City-Texas	TX	Sole
08/15/2010	4.500	Ltd Surplus Rev Certs of Oblig	Series 2010	Mount Pleasant-Texas	TX	Sole
08/15/2010	18.000	General Obligation Bonds	Issue of 2010	Guilford Town-Connecticut	CT	Sole
08/15/2010	11.035	Unltd Tax School Building Bonds	Series 2010	Starr Co (Roma) ISD	TX	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
08/15/2010	18.295	Reg Solid Wste Disp Sys Ref Bonds	Series 2010	North Texas Municipal Water Dt	TX	Lead
08/15/2010	9.855	GO Refunding Bonds	Series 2010	Nederland City-Texas	TX	Co-Mgr
08/15/2010	7.000	School Building Bonds	Series 2010	Medina Co (Devine) ISD	TX	Co-Mgr
08/15/2010	12.400	Ultd Tax School Building Bonds		Nueces Co (Robstown) ISD	TX	Co-Mgr
08/15/2010	25.280	Unltd Tax School Building Bonds	Series 2010 B	Cameron Co (Harlingen) CISD	TX	Co-Mgr
08/15/2010	18.575	GO Limited Tax Refunding Bonds	Series 2010	Round Rock City-Texas	TX	Co-Mgr
08/15/2010	15.480	Ultd Tax School Building Bonds	Series 2010	Kleberg Co (Kingsville) ISD	TX	Co-Mgr
08/15/2010	12.645	Regional Wstwtr Sys Rev Ref Bonds	Series 2010	North Texas Municipal Water Dt	TX	Co-Mgr
08/12/2010	6.670	Limited Tax School Bonds	Series 2010 A	Gibson Co (Trenton) SSD	TN	Sole
08/12/2010	11.100	Limited Tax School Bonds	Series 2010 B	Gibson Co (Trenton) SSD	TN	Sole
08/12/2010	4.285	GO Refunding Bonds	Series 2010 A	Caledonia Village-Wisconsin	WI	Sole
08/12/2010	54.120	Sch Fund Advance Purchase Bond	Series 2010 B	Indiana Bond Bank	IN	Lead
08/12/2010	6.000	GO School Building Bonds	Series 2010	Pierce Co (Rugby) PSD #5	ND	Sole
08/12/2010	10.670	GO Public Improvement Bonds	Series 2010B	Prince William Co-Virginia	VA	Lead
08/12/2010	56.990	GO Public Improvement & Ref Bonds	Series 2010 A	Prince William Co-Virginia	VA	Lead
08/12/2010	23.500	Public Proj Construction Notes	Series 2010 A-4	North Dakota Rural Wtr Fin Corp	ND	Sole
08/12/2010	15.405	GO School Building Bonds	Series 2010 A	Martin Co (Fairmont) ASD #2752	MN	Co-Mgr
08/12/2010	46.000	Housing Revenue Bonds	2010 Series D	Kentucky Housing Corporation	KY	Co-Mgr
08/12/2010	70.000	Housing Revenue Bonds	Series B,C & E	Kentucky Housing Corporation	KY	Co-Mgr
08/12/2010	962.535	General Obligation Bonds	Series A & B	New York City-New York	NY	Co-Mgr
08/12/2010	94.210	Revenue Bonds	Series 2010 A	Georgia Higher Ed Facs Auth	GA	Co-Mgr
08/12/2010	84.840	Hospital Revenue & Ref Bonds	Sereis 2010	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
08/11/2010	12.260	Refunding Bonds	Series 2010	Morris Co Improvement Authority	NJ	Sole
08/11/2010	24.195	General Obligation BANs		Maine	ME	Sole
08/11/2010	25.590	Certificates of Participation	Series 2010 B	Duval Co School Board	FL	Co-Mgr
08/11/2010	9.515	GO Public Improvement Bonds	Series 2010 A	Harrisonburg City-Virginia	VA	Co-Mgr
08/11/2010	33.755	GO Public Improvement Ref Bonds	Series 2010 B	Harrisonburg City-Virginia	VA	Co-Mgr
08/11/2010	41.335	GO Public Improvement Bonds	Series 2010 B	Arlington Co-Virginia	VA	Co-Mgr
08/11/2010	65.870	GO Refunding Bonds	Series 2010 C	Arlington Co-Virginia	VA	Co-Mgr
08/11/2010	140.560	Sales & Excise Tax Rev Imp Bonds	Series 2010 C	Clark Co-Nevada	NV	Co-Mgr
08/10/2010	3.830	School Building Ref Rev Bonds	Series of 2010	Garrard Co SD Fin Corp	KY	Sole
08/10/2010	12.255	Capital Funding Revenue Bonds	Series 2010 B	Gulf Breeze City-Florida	FL	Sole
08/10/2010	18.190	Capital Funding Revenue Bonds	Series 2010 A	Gulf Breeze City-Florida	FL	Sole
08/10/2010	72.205	GO Public Improvement Bonds	Series 2010 A	Henrico Co-Virginia	VA	Lead
08/10/2010	20.000	General Obligation Bonds	Series 2010 A	Bamberg-Ehrhardt SD #1	SC	Lead
08/10/2010	3.075	GO Refunding Bonds	Series 2010	Kenton Co Public Library Dt	KY	Sole
08/10/2010	4.750	GO School Bonds	Series 2010	Tullahoma City-Tennessee	TN	Sole
08/10/2010	45.175	GO State & Local Facs Loan Bonds	2nd Series D of 2010	Maryland	MD	Lead
08/10/2010	28.075	School Bonds		Essex Co (Livingston) TSD BOE	NJ	Lead
08/10/2010	143.335	GO State & Local Facs Loan Bonds	2nd Series A of 2010	Maryland	MD	Co-Mgr
08/06/2010	14.680	Hospitality Tax Certs Of Part	Series 2010	Greenville Co Tourism Pub Facs	SC	Lead
08/05/2010	7.580	GO Public Improvement Bonds	Series 2010 F	Wake Co-North Carolina	NC	Sole
08/05/2010	9.475	GO Public Improvement Bonds	Series 2010 F	Wake Co-North Carolina	NC	Sole
08/05/2010	503.020	Aviation Revenue Bonds	Series 2010 B	Miami-Dade Co-Florida	FL	Co-Mgr
08/05/2010	51.645	Certificates of Participation	Series 2010 A	Broward Co School Board	FL	Co-Mgr
08/05/2010	1,500.000	State Highway Fund Revenue Bonds	Series 2010 B	Texas Transportation Commission	TX	Co-Mgr
08/04/2010	10.705	GO Limited Tax Refunding Bonds	Series 2010	Carson City SD	NV	Sole
08/04/2010	113.000	Revenue Bonds	Series 2010 A	St Johns Co Industrial Dev Auth	FL	Lead
08/04/2010	132.075	Endowed Chairs Fund & Ref Prog	Series 2010	Oklahoma Cap Imp Authority	OK	Co-Mgr
08/03/2010	10.690	GO School District Bonds	Series 2010	Ulster Co (Walkkill) CSD	NY	Sole
08/03/2010	14.400	Special Oblig Trans Infra Bonds	2010 Series A	Vermont	VT	Co-Mgr
08/02/2010	7.420	General Obligation Bonds	Series 2010 B	Iowa City-Iowa	IA	Sole
08/02/2010	1.625	GO Ultd Tax Sch Bldg Equip Bonds	2010 Series III	Van Buren Co (Mattawan) CSD	MI	Co-Mgr
08/01/2010	2.010	Unlimited Tax Bonds	Series 2010	Harris Co Utility Dt #6	TX	Sole
08/01/2010	1.790	Comb Tax & Rev Certs of Oblig	Series 2010	Saginaw City-Texas	TX	Sole
08/01/2010	6.000	General Obligation Bonds	Issue of 2010 Ser F	Norwalk City-Connecticut	CT	Sole
08/01/2010	13.420	General Obligation Bonds	Issue of 2010 Ser E	Norwalk City-Connecticut	CT	Sole
08/01/2010	4.640	GO Capital Loan Notes	Series 2010	Ottumwa City-Iowa	IA	Sole
08/01/2010	3.270	Refunding & Construction Bonds		Saline Co (Bauxite) SD #14	AR	Sole
08/01/2010	12.135	Refunding Bonds	Series 2010	Kaufman Co (Terrell) ISD	TX	Lead
08/01/2010	2.585	General Obligation Warrants	Series 2010	Springville City-Alabama	AL	Sole
08/01/2010	2.845	Refunding Bonds		Craighead Co (Buffalo Island) CSD #40	AR	Sole
08/01/2010	9.000	General Obligation Bonds	Issue of 2010	Bolton Town-Connecticut	CT	Sole
08/01/2010	2.160	Refunding Bonds		Crittenden Co (Earle) SSD	AR	Sole
08/01/2010	3.165	School Building Revenue Bonds	Series of 2010	Harlan County School District Finance Corporation	KY	Sole
08/01/2010	6.045	Certificates of Obligation	Series 2010	Flower Mound Town-Texas	TX	Sole
08/01/2010	7.635	GO Refunding Bonds	Series 2010	Flower Mound Town-Texas	TX	Sole
08/01/2010	5.140	Construction Bonds		Greene Co Tech SD #T-1	AR	Sole
08/01/2010	2.170	School Building Revenue Bonds	Series of 2010	Bardstown ISD Finance Corp	KY	Sole
08/01/2010	2.600	Construction Bonds		Crawford Co (Cedarville) SD #44	AR	Sole
08/01/2010	55.890	Unltd Tax Sch Bldg & Ref Bonds	Series 2010	Collin Co (Allen) ISD	TX	Lead

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08/01/2010	12.570	GO Refunding Bonds	Series 2010	Brownsville City-Texas	TX	Lead
08/01/2010	3.835	Limited Tax Refunding Bonds	Series 2010	Washington Co-Texas	TX	Sole
08/01/2010	3.450	General Obligation Bonds	2010 Series	Gorham-Maine	ME	Sole
08/01/2010	3.645	School Building Ref Revenue Bonds	Series of 2010	Barren Co SD Finance Corp	KY	Sole
08/01/2010	.365	General Obligation Warrants	Series 2010 C	Arab City-Alabama	AL	Sole
08/01/2010	1.575	General Obligation Warrants	Series 2010 B	Arab City-Alabama	AL	Sole
08/01/2010	72.745	Unlimited Tax School Bldg Bonds	Series 2010 A	Cameron Co (Harlingen) CISD	TX	Lead
08/01/2010	.870	Contract Revenue Refunding Bonds	Series 2010	Greater Texoma Utility Authority	TX	Sole
08/01/2010	8.520	Reg Treated Wtr Sys Rev Ref Bonds	Series 2010	Upper Trinity Regional Water Dt	TX	Sole
08/01/2010	4.315	Refunding & Construction Bonds		Washington Co (Lincoln) SD #48	AR	Sole
08/01/2010	4.750	School Building Ref Revenue Bonds	Series 2010	Greenup Co SD Fin Corp	KY	Sole
08/01/2010	99.950	Revenue Financing Sys Ref Bonds	Series 2010	Texas St Univ Sys Bd of Regents	TX	Co-Mgr
08/01/2010	6.310	School Building Bonds	Series 2010 A	Harris Co (Deer Park) ISD	TX	Co-Mgr
08/01/2010	35.600	Limited Tax School Building Bonds	Series 2010 B	Harris Co (Deer Park) ISD	TX	Co-Mgr
08/01/2010	6.085	General Obligation Bonds	Series 802	Wichita City-Kansas	KS	Co-Mgr
08/01/2010	6.540	Unlimited Tax Bonds	Series 2010	Fort Bend Co MUD #151	TX	Co-Mgr
08/01/2010	122.375	Transmission Rev Converting Ref	Series 2010	Texas Municipal Power Agency	TX	Co-Mgr
08/01/2010	5.730	Unlimited Tax School Bldg Bonds	Series 2010 A	Angelina Co (Diboll) ISD	TX	Co-Mgr
08/01/2010	65.735	Revenue Financing Sys Rev Bonds	Series 2010 A	Texas St Univ Sys Bd of Regents	TX	Co-Mgr
08/01/2010	28.225	Academic Building Revenue Bonds	Series ISU 2010	Iowa State Board of Regents	IA	Co-Mgr
08/01/2010	9.985	School Building Bonds	Series 2010	Hidalgo Co (Sharyland) ISD	TX	Co-Mgr
08/01/2010	7.015	Unlimited Tax Refunding Bonds	Series 2010	Kleberg Co (Kingsville) ISD	TX	Co-Mgr
07/29/2010	.890	GO Qual School Construction Bonds		Minocqua-Hazelhurst Jt SD #1	WI	Sole
07/29/2010	3.185	GO & Refunding Bonds	Series 2010	Williamsburg Co-South Carolina	SC	Sole
07/29/2010	16.830	Special Obligation Park Rev Bonds	Series 2010 B	Miami City-Florida	FL	Co-Mgr
07/29/2010	84.540	Special Obligation Park Rev Bonds	Series 2010 A	Miami City-Florida	FL	Co-Mgr
07/29/2010	285.985	GO Consolidated Loan & Ref Bonds	2010 Series B & C	Massachusetts	MA	Co-Mgr
07/29/2010	151.259	Senior Notes	2010 Series B	Puerto Rico Government Dev Bank	PR	Co-Mgr
07/29/2010	1,448.741	Senior Notes	2010 Series A	Puerto Rico Government Dev Bank	PR	Co-Mgr
07/28/2010	5.625	Water System Ref Revenue Bonds	Series 2010 A	Hardin Co Water Dt #2	KY	Sole
07/28/2010	11.790	Rental Housing Bonds	2010 Series C	Virginia Housing Dev Authority	VA	Co-Mgr
07/28/2010	229.005	Airport System Rev Ref Bonds	Series 2010 B	Metro Washington Airports Auth	DC	Co-Mgr
07/28/2010	348.400	Airport System Revenue Bonds	Series 2010 A	Metro Washington Airports Auth	DC	Co-Mgr
07/28/2010	461.342	Turnpike Sub Special Rev Bonds	Ser 10 Sub A1-3&B1-2	Pennsylvania Turnpike Commission	PA	Co-Mgr
07/27/2010	40.485	Waterworks System Ref Rev Bonds	Series 2010	Greenville City-South Carolina	SC	Lead
07/27/2010	8.435	GO Public Improvement Bonds	Series 2010 B	Spotsylvania Co-Virginia	VA	Lead
07/27/2010	8.680	GO Public Improvement Bonds	Series 2010 A	Spotsylvania Co-Virginia	VA	Lead
07/27/2010	3.025	Annual Appropriation Capital Proj	Series 2010 B	Moberly Industrial Dev Auth	MO	Sole
07/27/2010	8.440	Annual Appropriation Capital Proj	Series 2010 A	Moberly Industrial Dev Auth	MO	Sole
07/27/2010	27.535	Annual Appropriation Capital Proj	Series 2010 C	Moberly Industrial Dev Auth	MO	Sole
07/27/2010	25.000	Excess Lottery Revenue Bonds	Series 2010 B	West Virginia School Bldg Auth	WV	Co-Mgr
07/22/2010	2.855	GO Refunding Bonds	Series 2010	Schley Co SD	GA	Sole
07/22/2010	104.560	Revenue Bonds	2010 Series B	New Hampshire Muni Bond Bank	NH	Lead
07/22/2010	39.945	Revenue Bonds	Series 2010 O-2	Kansas Development Fin Auth	KS	Lead
07/22/2010	3.430	Agency Fund Revenue Bonds		Kentucky St Property & Bldg Comm	KY	Sole
07/22/2010	3.310	Certificates of Participation	Series 2010	Georgia Muni Assoc Essent Facs	GA	Sole
07/22/2010	10.010	GO Refunding Bonds	2010 Series C	Bridgeport City-Connecticut	CT	Lead
07/22/2010	19.440	General Obligation Bonds	2010 Series B	Bridgeport City-Connecticut	CT	Lead
07/22/2010	244.100	System Restoration Bonds	Series 2010	Louisiana Gov Env & Comm Dev	LA	Co-Mgr
07/22/2010	468.900	System Restoration Bonds	Series 2010	Louisiana Gov Env & Comm Dev	LA	Co-Mgr
07/21/2010	2.000	GO Public Improvement Bonds	Series 2010 B	Burlington City-Vermont	VT	Lead
07/21/2010	9.700	GO Public Improvement Bonds	Series 2010 A	Burlington City-Vermont	VT	Lead
07/21/2010	900.000	General Obligation Bonds	Series 2010 - 5	Illinois	IL	Co-Mgr
07/20/2010	1.240	Revenue Bonds	Series 2010	Meriwether Co Public Fac Auth	GA	Sole
07/20/2010	11.000	Certificates of Participation	Series 2010	Taney Co Pub Water Supp Dt #3	MO	Co-Mgr
07/19/2010	.550	General Obligation Bonds	Series 2010 B	Greenville Co-South Carolina	SC	Sole
07/19/2010	.635	General Obligation Bonds	Series 2010 A	Greenville Co-South Carolina	SC	Sole
07/16/2010	37.090	Ref Certificates of Participation	Series 2010 A	Bay Co School Board	FL	Co-Mgr
07/15/2010	3.000	Limited Tax Bonds	Series 2010	Lake Jackson City-Texas	TX	Sole
07/15/2010	3.377	School District Bonds	Series 2010	Schoharie Co (Middleburgh) CSD	NY	Sole
07/15/2010	3.260	GO Permanent Imp Revolv Fund	Series 2010 A	Albert Lea City-Minnesota	MN	Sole
07/15/2010	9.230	Revenue Bonds	Series 2010 B	Central Arkansas Water	AR	Sole
07/15/2010	4.583	School District Bonds	Series 2010	Livington Co (Mount Morris) CSD	NY	Sole
07/15/2010	9.750	General Obligation Bonds	Series 2010	Pearl City-Mississippi	MS	Sole
07/15/2010	7.200	General Obligation Bonds	2010 Series	Kittery Town-Maine	ME	Sole
07/15/2010	85.465	Unlimited Tax Refunding Bonds	Series 2010	Tarrant Co (Mansfield) ISD	TX	Lead
07/15/2010	23.360	Refunding Bonds	Series 2010	Bandera Co (Bandera) ISD	TX	Lead
07/15/2010	10.517	Various Purposes Bonds	Series 2010	Hempstead Village-New York	NY	Sole
07/15/2010	1.390	Tax & Rev Certs of Obligation	Series 2010	Roanoke City-Texas	TX	Co-Mgr
07/15/2010	9.440	GO Refunding Bonds	Series 2010	Roanoke City-Texas	TX	Co-Mgr
07/15/2010	19.605	Single Family Mortgage Rev Bonds	2010 Ser A Sub A-2	Georgia Housing Finance Authority	GA	Co-Mgr

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07/15/2010	21.030	Single Family Mortgage Rev Bonds	10 Ser A Sub A1 & A3	Georgia Housing Finance Authority	GA	Co-Mgr
07/15/2010	156.730	Unlimited Tax Refunding Bonds	Series 2010	Dallas ISD	TX	Co-Mgr
07/15/2010	400.000	Consolidated Bonds	163rd Series	Port Authority of NY & NJ	NY	Co-Mgr
07/15/2010	50.980	School Building Bonds	Series 2010	Howard Co (Big Spring) ISD	TX	Co-Mgr
07/15/2010	.525	Comb Tax & Rev Certs of Oblig	Series 2010	Wylie City-Texas	TX	Co-Mgr
07/15/2010	10.160	GO Refunding Bonds	Series 2010	Wylie City-Texas	TX	Co-Mgr
07/15/2010	32.310	Refunding Bonds	Series 2010-A	Rockwall Co (Royse) ISD	TX	Co-Mgr
07/14/2010	8.175	School Building Ref Revenue Bonds	Series 2010	Grayson Co SD Fin Corp	KY	Sole
07/14/2010	11.500	General Obligation Deficit BANs		Woonsocket-Rhode Island	RI	Sole
07/14/2010	333.540	GO Refunding Bonds	Series 2010 A & B	Texas Public Finance Authority	TX	Co-Mgr
07/14/2010	350.000	General Obligation TANs		Rhode Island & Providence Plan	RI	Co-Mgr
07/13/2010	18.000	Ltd Oblig Revenue Bonds	Series 2010 A	Oakland Co Economic Dev Corp	MI	Sole
07/13/2010	153.965	Revenue & Revenue Refunding Bonds		Kentucky St Property & Bldg Comm	KY	Co-Mgr
07/08/2010	8.162	School District Bonds	Series 2010	Orleans Co (Lyndonville) CSD	NY	Sole
07/08/2010	119.350	Airport Revenue Refunding Bonds	Series 2010 A	Lee Co-Florida	FL	Co-Mgr
07/08/2010	72.280	Excess Lottery Revenue Bonds	Series 2010	West Virginia School Bldg Auth	WV	Co-Mgr
07/08/2010	233.915	State Revolving Fund & Ref Bonds	Series 15 A & 2010 A	Massachusetts Wtr Poll Abate Trust	MA	Co-Mgr
07/08/2010	252.595	State Revolving Fund Bonds	Series 15 B	Massachusetts Wtr Poll Abate Trust	MA	Co-Mgr
07/08/2010	45.800	Affordable Housing Revenue Bonds	2010 Series A	NYS Housing Fin-Mortgage Agcy	NY	Co-Mgr
07/07/2010	20.440	Unltd Tax GO Refunding Bonds	Series 2010	King Co (Federal Way) SD #210	WA	Sole
07/07/2010	42.765	Transportation Revenue Bonds	Series 2010 C-2	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
07/07/2010	467.720	Transportation Revenue Bonds	Series 2010 C-1	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
07/01/2010	8.900	Limited Tax Bonds	Series 2010	Cass Co-North Dakota	ND	Sole
07/01/2010	.400	Limited Tax GO Bonds	Series 2010	Homer Twp-Michigan	MI	Sole
07/01/2010	12.340	Sales Tax Bonds	Series 2010 B	Plaquemine City-Louisiana	LA	Lead
07/01/2010	9.195	Sales Tax Revenue Ref Bonds	Series 2010	Sugar Land 4B Corporation	TX	Lead
07/01/2010	10.045	Refunding Bonds		White Co (Searcy) SSD	AR	Sole
07/01/2010	10.000	GO School Bonds	Series 2010	Beauregard Parish SD	LA	Lead
07/01/2010	3.210	Water Revenue Bonds	Series 2010	Fayette Water Works Board	AL	Sole
07/01/2010	3.225	School Building & Equipment Bonds	2010 Series B	Tahquamenon Area Schools	MI	Lead
07/01/2010	6.880	GO Refunding Bonds	Series 2010	Gloucester Twp-New Jersey	NJ	Sole
07/01/2010	2.055	School Building Revenue Bonds	Series of 2010	Clinton Co SD Finance Corp	KY	Sole
07/01/2010	26.855	Refunding Bonds	Series 2010	Collin Co (Frisco) ISD	TX	Lead
07/01/2010	3.000	Unlimited Tax Bonds	Series 2010	Harris Co MUD #230	TX	Sole
07/01/2010	6.770	General Obligation Bonds	Issue of 2010	Ledyard Town-Connecticut	CT	Sole
07/01/2010	8.332	School District Bonds	Series 2010	Madison Co (Morrisville-Eaton)CSD	NY	Sole
07/01/2010	3.000	Comb Tax & Rev Certs of Oblig	Series 2010	Corpus Christi City-Texas	TX	Lead
07/01/2010	13.685	General Improvement Bonds	Series 2010	Corpus Christi City-Texas	TX	Lead
07/01/2010	21.569	School District Bonds	Series 2010	Erie Co (Akron) CSD	NY	Sole
07/01/2010	1.675	School Building Ref Revenue Bonds	Series of 2010	Todd Co SD Finance Corp	KY	Sole
07/01/2010	2.345	Refunding Bonds		Hempstead Co (Spring Hill) SD #10	AR	Sole
07/01/2010	2.275	GO Refunding Warrants	Series 2010	Pell City-Alabama	AL	Sole
07/01/2010	41.895	Refunding Bonds	Series 2010	Bell Co (Killeen) ISD	TX	Lead Co-Mgr
07/01/2010	1.005	General Obligation Warrants	Series 2010	Bridgeport-Alabama	AL	Sole
07/01/2010	4.145	General Obligation Warrants	Series 2010	Scottsboro City-Alabama	AL	Sole
07/01/2010	1.880	GO Recovery Zone Eco Dev Bonds	Series 2010 - A	Cherokee Co-Alabama	AL	Sole
07/01/2010	.295	General Obligation Warrants	Series 2010-A	Stevenson-Alabama	AL	Sole
07/01/2010	1.560	Recovery Zone Eco Dev Warrants	Series 2010-B	Stevenson-Alabama	AL	Sole
07/01/2010	1.420	Dyewood Special Assessment Dt	Series 2010	Flint Charter Twp-Michigan	MI	Lead
07/01/2010	13.155	GO Refunding Bonds	Series 2010 B	Johnson Co (Olathe) USD #233	KS	Co-Mgr
07/01/2010	20.510	GO Refunding Bonds	Series 2010 C	Johnson Co (Olathe) USD #233	KS	Co-Mgr
07/01/2010	40.080	Permanent Improvement Bonds	Series 2010 A	Denton Co-Texas	TX	Co-Mgr
07/01/2010	97.815	Permanent Improvement Bonds	Series 2010 B	Denton Co-Texas	TX	Co-Mgr
07/01/2010	2.750	Unlimited Tax Park Bonds	Series 2010	First Colony MUD #10	TX	Co-Mgr
07/01/2010	279.300	Toll Highway Senior Ref Rev Bonds	2010 Series A-1	Illinois State Toll Highway Auth	IL	Co-Mgr
07/01/2010	19.535	Water System No 27 Project Bonds	Series 2010	Berrien Co-Michigan	MI	Co-Mgr
07/01/2010	2.075	Special Assessment Bonds	Series 2010	Commerce Charter Twp-Michigan	MI	Co-Mgr
07/01/2010	300.000	General Obligation Bonds	Series 2010-4	Illinois	IL	Co-Mgr
07/01/2010	1.780	Refunding Bonds	Series 2010	Medina Co (Devine) ISD	TX	Co-Mgr
07/01/2010	22.330	General Obligation Bonds	Issue of 2010	Meriden City-Connecticut	CT	Co-Mgr
07/01/2010	2.540	GO Refunding Bonds	Series 2010	Harlingen City-Texas	TX	Co-Mgr
07/01/2010	3.090	Comb Tax & Rev Certs of Oblig	Series 2010	Harlingen City-Texas	TX	Co-Mgr
07/01/2010	73.943	Unltd Tax School Bldg & Ref Bonds	Series 2010 A & B	Dallas Co (Mesquite) ISD	TX	Co-Mgr
07/01/2010	41.895	Refunding Bonds	Series 2010	Bell Co (Killeen) ISD	TX	Lead Co-Mgr
06/30/2010	5.330	General Rev Office Bldg Ref Bonds	Series 2010	Louisiana Housing Corporation	LA	Sole
06/30/2010	35.000	General Obligation Bonds	Series 2010 A	Anderson SD #1	SC	Lead
06/30/2010	1.495	GO Refunding Bonds	Series 2010	Elliott Co-Kentucky	KY	Sole
06/30/2010	554.045	Wtr&Swr Gen Resolution Rev Bonds	2010 Series GG	NYC Municipal Water Finance Auth	NY	Lead Co-Mgr
06/30/2010	3.600	GO School District Bonds	Series 2010	Columbia Co (Kinderhook) CSD	NY	Sole
06/30/2010	16.350	Hospital Imp & Ref Revenue Bonds	Series 2010 B	Alamogordo City-New Mexico	NM	Sole
06/30/2010	74.715	Hospital Imp & Ref Revenue Bonds	Series 2010 A	Alamogordo City-New Mexico	NM	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/30/2010	201.125	Refunding Revenue Bonds	Series 2010 B	Orlando-Orange Co Expressway Au	FL	Co-Mgr
06/30/2010	554.045	Wtr&Swr Gen Resolution Rev Bonds	2010 Series GG	NYC Municipal Water Finance Auth	NY	Lead Co-Mgr
06/30/2010	89.435	Sales Tax Revenue Bonds	First Sub Ser 2010 D	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
06/30/2010	92.755	Sales Tax Revenue Bonds	First Sub Ser 2010 E	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
06/30/2010	1,619.405	Sales Tax Revenue Bonds	First Sub Ser 2010 C	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
06/29/2010	8.370	Water Revenue Bonds	Series 2010 D	Cedar Rapids City-Iowa	IA	Lead
06/29/2010	13.635	Sewer Revenue Bonds	Series 2010 C	Cedar Rapids City-Iowa	IA	Lead
06/29/2010	4.905	General Obligation Bonds	Series 2010	Onondaga Co-New York	NY	Lead
06/29/2010	6.105	Public Projects Con Notes	Series 2010 B	Minnesota Rural Water Fin Auth	MN	Sole
06/29/2010	8.000	Revenue Bonds	Series 2010	Augusta Urban Redev Agency	GA	Lead
06/29/2010	5.000	Lease Rental Revenue Ref Bonds	Series 2010	Greene Co Building Corp	IN	Sole
06/29/2010	4.500	TANs		Kennesaw-Georgia	GA	Sole
06/29/2010	11.160	General Improvement Bonds	Series 2010 F	Memphis City-Tennessee	TN	Lead
06/29/2010	55.295	General Improvement & Ref Bonds	Series 2010 E	Memphis City-Tennessee	TN	Lead
06/29/2010	62.550	General Improvement Bonds	Series 2010 C	Memphis City-Tennessee	TN	Lead
06/29/2010	121.205	General Improvement Ref Bonds	Series 2010 D	Memphis City-Tennessee	TN	Lead
06/29/2010	.625	GO Unltd Tax Schol Building Bonds	2010 Series	Houghton Co (Chassell) TSD	MI	Co-Mgr
06/29/2010	33.905	General Obligation Bonds	Series 2010 B	St Louis (Rockwood) SD #R-VI	MO	Co-Mgr
06/29/2010	8.410	Water & Sewer Sys Ref Rev Bonds	Series of 2010 B	Virginia Beach City-Virginia	VA	Co-Mgr
06/29/2010	250.000	GO Consolidated Loan Bonds	Series B of 2010	Massachusetts	MA	Co-Mgr
06/29/2010	58.175	Multi-Family Housing Rev Bonds	Ser 2010 D-1-A E&F	NYC Housing Dev Corp	NY	Co-Mgr
06/25/2010	153.260	Eco Dev Road Rev & Rev Ref Bonds	2010 Series A	Kentucky Turnpike Authority	KY	Co-Mgr
06/25/2010	187.640	Economic Dev Road Rev Bonds	2010 Series B	Kentucky Turnpike Authority	KY	Co-Mgr
06/24/2010	4.328	General Obligation Bonds	Series 2010 A	Callaway Co (Fulton) PSD #58	MO	Sole
06/24/2010	.710	Capital Improvement Bonds	Series 2010	Kochville Twp-Michigan	MI	Lead
06/24/2010	126.000	Consolidated Transportation Bonds	Series 2010 B	Maryland Dept of Transportation	MD	Lead
06/24/2010	118.875	Gulf Opp & Aux Rev & Ref Bonds	Series 2010 A & B	Louisiana St Univ & Agri & Mech Coll	LA	Lead
06/24/2010	140.850	State Revolving Funds Rev Bonds	Series 20100 C	NYS Environmental Facs Corp	NY	Co-Mgr
06/24/2010	30.145	Water PC Revolving Fund Rev Bonds	Series 2010 B	Rhode Island Clean Water Fin Agcy	RI	Co-Mgr
06/24/2010	151.000	Sub Dedicated Sales Tax Bonds	2010 Series A	Massachusetts School Bldg Auth	MA	Co-Mgr
06/24/2010	28.815	Housing Bonds	Series 2010 B	Massachusetts Housing Fin Agcy	MA	Co-Mgr
06/23/2010	18.000	General Obligation Bonds	Series 2010 A	Marlboro Co SD	SC	Sole
06/23/2010	90.000	Homeowner Mortgage Revenue Bonds	2010 Series A	Florida Housing Finance Corp	FL	Co-Mgr
06/23/2010	4.740	GO Refunding Bonds	2010 Series C-1	Connecticut	CT	Co-Mgr
06/23/2010	13.240	GO Refunding Bonds	2010 Series C-3	Connecticut	CT	Co-Mgr
06/23/2010	24.415	GO Refunding Bonds	2010 Series C-6	Connecticut	CT	Co-Mgr
06/23/2010	48.520	GO Refunding Bonds	2010 Series C-5	Connecticut	CT	Co-Mgr
06/23/2010	62.530	GO Refunding Bonds	2010 Series C-4	Connecticut	CT	Co-Mgr
06/23/2010	104.790	GO Refunding Bonds	2010 Series C-2	Connecticut	CT	Co-Mgr
06/23/2010	200.000	General Obligation Bonds	2010 Series B	Connecticut	CT	Co-Mgr
06/22/2010	12.170	Limited Tax GO & Refunding Bonds	Series 2010	Walla Walla City-Washington	WA	Sole
06/18/2010	17.265	Special Obligation Bonds	Series 2010 F	St Louis Co-Missouri	MO	Co-Mgr
06/17/2010	5.160	General Obligation Bonds	Series 2010 A	Savage City-Minnesota	MN	Sole
06/17/2010	17.850	Housing Finance Program Bonds	Series 2010 A-2	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
06/17/2010	56.860	Housing Finance Program Bonds	Series 2010 A-1	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
06/16/2010	73.640	Infra & St Moral Oblig Rev Bonds	Series 2010 A	Virginia Resources Auth (VRA)	VA	Lead
06/16/2010	5.345	GO Refunding Bonds	Series 2010	Laurel Co-Kentucky	KY	Sole
06/16/2010	102.575	GO Consolidated Public Imp Bonds	Series 2010 B	Harford Co-Maryland	MD	Lead
06/16/2010	40.000	Single Family Mortgage Rev Bonds	2009 Series E-1	Missouri Housing Dev Commission	MO	Co-Mgr
06/16/2010	151.450	General Obligation Bonds	Series H Subser H-2	New York City-New York	NY	Co-Mgr
06/16/2010	748.550	General Obligation Bonds	Series H Subser H-1	New York City-New York	NY	Co-Mgr
06/15/2010	1.425	GO Refunding Bonds	Series 2010	Dorchester Co SD #4	SC	Sole
06/15/2010	2.250	GO Loan Agreement Bonds	Series B 20A	Blount Co Public Bldg Auth	TN	Sole
06/15/2010	4.980	GO Refunding School Bonds	Series 2010	Cook Co (Hinsdale) CCSD #181	IL	Sole
06/15/2010	2.015	Highway Alloc Pledge Fund Bonds	Series 2010	Buffalo Co-Nebraska	NE	Sole
06/15/2010	2.500	GO Sales Tax Bonds	Series 2010	Early Co SD	GA	Sole
06/15/2010	3.574	General Obligation Bonds	2010 Series	Ellsworth City-Maine	ME	Sole
06/15/2010	12.575	Revenue Bonds	Series 2010 A	Rhode Island Hlth & Ed Bldg Corp	RI	Sole
06/15/2010	3.415	School District Bonds	Series 2010	Nassau Co (Island Trees) UFSD	NY	Sole
06/15/2010	3.440	General Obligation Bonds		New Shoreham Town-Rhode Island	RI	Sole
06/15/2010	3.934	School District Bonds	Series 2010	Warren Co (Lake George) CSD	NY	Sole
06/15/2010	81.610	Student Housing Revenue Bonds	Series 2010	Bowling Green City-Ohio	OH	Sole
06/15/2010	5.755	Comb Tax & Revenue Certs of Oblig	Series 2010	Arlington City-Texas	TX	Lead
06/15/2010	21.515	Wtr & Wstwr Sys Rev & Ref Bonds	Series 2010	Arlington City-Texas	TX	Lead
06/15/2010	34.480	Permanent Improvement & Ref Bonds	Series 2010	Arlington City-Texas	TX	Lead
06/15/2010	1.185	Comb Tax & Surplus Rev Ref Bonds	Series 2010	River Oaks City-Texas	TX	Sole
06/15/2010	7.271	School District Bonds	Series 2010	Onondaga Co (Marcellus) CSD	NY	Sole
06/15/2010	335.055	Sch Dts Rev Fing Prog Rev Bonds	Series 2010 A-D	NYS Dorm Authority	NY	Co-Mgr
06/15/2010	295.850	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	Dallas City-Texas	TX	Co-Mgr
06/15/2010	516.245	Revenue Financing System Bonds	Series 2010 D	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
06/15/2010	7.495	General Obligation Bonds	Series 2010	Carson Co-Texas	TX	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/15/2010	6.105	GO Refunding Bonds	Series 2010 A	Richardson City-Texas	TX	Co-Mgr
06/15/2010	18.305	Comb Tax & Revenue Cert Oblig	Series 2010	Richardson City-Texas	TX	Co-Mgr
06/15/2010	81.445	GO Refunding & Improvement Bonds	Series 2010	Richardson City-Texas	TX	Co-Mgr
06/10/2010	19.180	GO Refunding Bonds	Series 2010	Manchester-Tennessee	TN	Sole
06/10/2010	4.365	GO Alternative Facilities Bonds	Series 2010 B	South Washington Co ISD #833	MN	Lead
06/10/2010	5.000	GO Public Improvement Bonds	Series 2010	De Kalb Co-Tennessee	TN	Sole
06/10/2010	331.195	Revenue Bonds	Series 2010 A	NYS Dorm Authority	NY	Co-Mgr
06/10/2010	51.485	GO Refunding Bonds	Series 2010 C	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
06/10/2010	252.005	GO Improvement Bonds	Series 2010 B	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
06/10/2010	296.750	GO Improvement & Refunding Bonds	Series 2010 A	Nashville-Davidson Co Metro Govt	TN	Co-Mgr
06/09/2010	34.910	General Obligation School Bonds	Series 2010 D	Wake Co-North Carolina	NC	Lead
06/09/2010	10.000	General Obligation Bonds	Series 2010 A	Lexington-Richland Co SD #5	SC	Sole
06/08/2010	6.395	Special Prog Multipurpose Bonds	Series 2010 A-2	Indiana Bond Bank	IN	Sole
06/08/2010	9.365	Special Prog Multipurpose Bonds	Series 2010 A - 1&3	Indiana Bond Bank	IN	Sole
06/04/2010	2.450	General Obligation Bonds	Series 2010	Anderson Co-Tennessee	TN	Sole
06/04/2010	250.000	Future Tax Secured Sub Bonds	2010 Subseries G-3	NYC Transitional Finance Auth	NY	Co-Mgr
06/04/2010	342.100	Future Tax Secured Sub Bonds	2010 Subseries G-1	NYC Transitional Finance Auth	NY	Co-Mgr
06/04/2010	380.250	Future Tax Secured Bonds	Ser H & Subser I-2	NYC Transitional Finance Auth	NY	Co-Mgr
06/03/2010	30.865	General Obligation Bonds	Series 2010	Mesa City-Arizona	AZ	Lead
06/03/2010	34.330	Revenue Bonds	Series 2010	South Lake Co Hospital Dt	FL	Co-Mgr
06/03/2010	143.650	Electric Revenue & Ref Bonds	Series 2010 A & B	North Carolina Muni Pwr Agcy #1	NC	Co-Mgr
06/03/2010	504.305	Service Contract Rev Ref Bonds	Series 2010 A- 1&2	Empire State Development Corp	NY	Co-Mgr
06/02/2010	3.705	Special Assessment Imp Bonds	Series 2010	Boca Raton City-Florida	FL	Sole
06/02/2010	44.900	General Obligation Bonds	Series 2010	Sumter Co-South Carolina	SC	Lead
06/01/2010	20.000	GO School Bonds	Series 2010 A	Livingston Parish SD #22	LA	Lead
06/01/2010	4.080	Refunding Bonds	Series 2010	Harris Co MUD #365	TX	Sole
06/01/2010	3.782	General Obligation Bonds	Series 2010-A	Hutchinson City-Kansas	KS	Sole
06/01/2010	4.195	Refunding & Construction Bonds		Lonoke Co (England) SD #2	AR	Sole
06/01/2010	3.120	GO School Bonds	Series 2010	Rapides Par (Forest Hill) SD #16	LA	Lead
06/01/2010	3.020	General Obligation Bonds	Series 2010-A	Derby City-Kansas	KS	Sole
06/01/2010	2.815	Unlimited Tax Bonds	Series 2010	Montgomery Co Wtr Ctl Imp Dt #1	TX	Sole
06/01/2010	22.290	GO Refunding Bonds	Series 2010	Sugar Land City-Texas	TX	Lead
06/01/2010	1.960	GO Refunding Bonds	Series 2010 B	Christian Co-Kentucky	KY	Sole
06/01/2010	5.705	GO Corporate Purpose Bonds	Series 2010	Waunakee Village-Wisconsin	WI	Sole
06/01/2010	26.575	GO School Bonds	Series 2010	Ascension Parishwide SD	LA	Lead
06/01/2010	12.415	Ref State Aid Withholding Bonds		Mississippi Co (Blytheville) SD #5	AR	Sole
06/01/2010	.400	Construction Bonds	Series C	Little River Co (Foreman) SD #25	AR	Sole
06/01/2010	12.680	GO Refunding Bonds	2010 Series A & B	Hamden Town-Connecticut	CT	Sole
06/01/2010	23.500	General Obligation TANs		Bridgeport City-Connecticut	CT	Sole
06/01/2010	17.500	General Obligation Bonds	2010 Series	Grafton Co-New Hampshire	NH	Sole
06/01/2010	9.085	GO Municipal Purpose Loan Bonds	Series of 2010	Walpole Town-Massachusetts	MA	Sole
06/01/2010	7.825	Unlimited Tax Bonds	Series 2010	Brazoria Co MUD #25	TX	Sole
06/01/2010	3.855	General Obligation Warrants	Series 2010	Pike Co-Alabama	AL	Sole
06/01/2010	14.475	Refunding Bonds		South Conway Co SD #17	AR	Sole
06/01/2010	2.265	Tax Wtrwrks Swr Sys Rev Cert Ob	Series 2010	Idalou City-Texas	TX	Sole
06/01/2010	39.330	Refunding Bonds	Series 2010	Schertz-Cibolo-Univ City ISD	TX	Lead
06/01/2010	4.560	School Building Revenue Bonds	Series of 2010	Letcher Co SD Finance Corp	KY	Sole
06/01/2010	11.040	School Building Bonds	Series 2010	Angelina Co (Diboll) ISD	TX	Co-Mgr
06/01/2010	15.500	Unltd Tax School Building Bonds	Series 2010	Rockwall ISD	TX	Co-Mgr
06/01/2010	23.779	Refunding Bonds	Series 2010	Harris Co (Alief) ISD	TX	Co-Mgr
06/01/2010	16.650	School Building Bonds	Series 2010	Collin Co (Richardson) ISD	TX	Co-Mgr
06/01/2010	22.800	School Building Revenue Bonds	Series of 2010	Madison Co SD Fin Corp	KY	Co-Mgr
06/01/2010	49.290	GO Refunding Bonds	Series 2010	Dallas Co Comm College Dt	TX	Co-Mgr
06/01/2010	25.000	Utility System Revenue Bonds	Series S.U.I 2010	Iowa State Board of Regents	IA	Co-Mgr
06/01/2010	7.350	Revenue Refunding Bonds	Series 2010	University of Iowa Facs Corp	IA	Co-Mgr
06/01/2010	100.990	Elc Util Sys Rev Ref Bonds	Series 2010 B	Austin City-Texas	TX	Co-Mgr
06/01/2010	119.255	Elc Util Sys Rev Ref Bonds	Series 2010 A	Austin City-Texas	TX	Co-Mgr
05/28/2010	14.210	Revenue Refunding Bonds	Series 2010	Manatee Co-Florida	FL	Lead
05/27/2010	4.540	GO Refunding Bonds	Series 2010	Northshore Harbor Center Dt	LA	Sole
05/27/2010	8.150	Public School Refunding Bonds	Series 2010	Lafayette Parish-Louisiana	LA	Sole
05/27/2010	12.425	GO Ltd Tax Refunding Bonds	Series 2010	Greenville City-Texas	TX	Lead
05/27/2010	7.015	General Obligation Bonds	Series 217	Olathe City-Kansas	KS	Sole
05/27/2010	8.050	Water & Sewer Sys Revenue Bonds	Series 2010-B	Olathe City-Kansas	KS	Sole
05/27/2010	42.695	Higher Education Fac Rev Bonds	Series 2010 B	Rhode Island Hlth & Ed Bldg Corp	RI	Lead
05/27/2010	9.955	GO Ref Park Alt Rev Source Bonds	Series 2010	Addison Park Dt	IL	Sole
05/27/2010	9.800	General Obligation Bonds	Series 2010	Springville City-Utah	UT	Sole
05/27/2010	1.755	GO Refunding Bonds	Series 2010	Union City-Georgia	GA	Sole
05/27/2010	8.320	Revenue Bonds	2010 Series A	Maine Municipal Bond Bank	ME	Co-Mgr
05/27/2010	11.735	Revenue Bonds	2010 Series B	Maine Municipal Bond Bank	ME	Co-Mgr
05/27/2010	119.735	GO Public Improvement Ref Bonds	Series 2010	Henrico Co-Virginia	VA	Co-Mgr
05/27/2010	7.725	Power System Revenue Bonds	Series 2010 C	Kentucky Municipal Power Agency	KY	Co-Mgr

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05/27/2010	53.600	Power System Revenue Bonds	Series 2010 A	Kentucky Municipal Power Agency	KY	Co-Mgr
05/27/2010	122.405	Power System Revenue Bonds	Series 2010 B	Kentucky Municipal Power Agency	KY	Co-Mgr
05/27/2010	23.800	GO Capital Development Loan	Series D of 2010	Rhode Island & Providence Plan	RI	Co-Mgr
05/27/2010	40.865	GO Consolidated Cap Dev Loan	Series B of 2010	Rhode Island & Providence Plan	RI	Co-Mgr
05/27/2010	80.000	GO Capital Development Loan	Series C of 2010	Rhode Island & Providence Plan	RI	Co-Mgr
05/27/2010	17.140	Revenue Bonds	Series 2010 A	East Baton Rouge Sewer Commiss	LA	Co-Mgr
05/27/2010	357.840	Revenue Bonds	Series 2010 B	East Baton Rouge Sewer Commiss	LA	Co-Mgr
05/26/2010	105.000	Wtrwrks & Swr Sys Revenue Bonds	Series 2010	Columbia City-South Carolina	SC	Lead
05/26/2010	53.640	Gulf Opportunity Zone & Rev Bonds	Series 2010 A & B	New Orleans Aviation Board	LA	Co-Mgr
05/26/2010	10.360	GO Limited Tax Drain Bonds	2010 Series	Cook & Thorburn Drain Drainage Dt	MI	Co-Mgr
05/26/2010	6.435	Qual Midwest Disaster Area Bonds	Series 2010	Greenwood City-Indiana	IN	Co-Mgr
05/26/2010	76.800	Power Revenue Bonds	Series BBB	Puerto Rico Electric Power Auth	PR	Co-Mgr
05/26/2010	316.920	Power Revenue Bonds	Series CCC	Puerto Rico Electric Power Auth	PR	Co-Mgr
05/25/2010	40.450	Public Facility Ref Revenue Bonds	Series 2010 C	Virginia Beach Development Auth	VA	Lead
05/25/2010	98.035	Public Facility Ref Revenue Bonds	Series 2010 B	Virginia Beach Development Auth	VA	Lead
05/25/2010	22.820	Improvement Bonds	Series 2010 B	Fargo City-North Dakota	ND	Co-Mgr
05/25/2010	17.000	Public Facility Revenue Bonds	Series 2010 A	Virginia Beach Development Auth	VA	Co-Mgr
05/24/2010	5.075	Gas System Revenue Ref Bonds	Series 2010	Sevier Co Utility Dt	TN	Sole
05/20/2010	3.195	General Obligation Bonds	Series 2010 B	Jefferson & Madison Cos JSD #251	ID	Lead
05/20/2010	21.805	General Obligation Bonds	Series 2010 A	Jefferson & Madison Cos JSD #251	ID	Lead
05/20/2010	2.000	Ltd Tax School Bldg & Site Bonds	2010 Series	Mona Shores Public Schools	MI	Lead
05/20/2010	199.455	Health System Revenue Bonds	Series 2010	Tampa City-Florida	FL	Co-Mgr
05/18/2010	3.000	GO Sales Tax Bonds	Series 2010	Cusseta-Chattahoochee Co-Georgia	GA	Sole
05/18/2010	.495	Munn Drain Bonds	Series 2010	Munn Drain Drainage Dt	MI	Sole
05/18/2010	82.670	Revenue Bonds	Series 2010	Maryland Hlth & Hghr Ed Facs Au	MD	Lead
05/15/2010	2.190	Comb Tax & Rev Certs of Oblig	Series 2010	Bowie City-Texas	TX	Sole
05/15/2010	3.548	School District Bonds	Series 2010	East Syracuse-Minoa CSD	NY	Sole
05/15/2010	2.100	Comb Tax & Ltd Surplus Rev Certs	Series 2010 A	Marshall City-Texas	TX	Sole
05/15/2010	1.320	GO Limited Tax Refunding Bonds	Series 2010	Mesquite City-Texas	TX	Lead
05/15/2010	8.270	Water Works & Sewer Sys Rev Bonds	Series 2010	Mesquite City-Texas	TX	Lead
05/15/2010	12.340	Comb Tax & Ltd Surplus Rev Certs	Series 2010	Mesquite City-Texas	TX	Lead
05/15/2010	1.075	Tax Notes	Series 2010	Murphy City-Texas	TX	Sole
05/15/2010	4.800	General Obligation Bonds	Series 2010	Murphy City-Texas	TX	Sole
05/15/2010	7.160	GO Refunding & Improvement Bonds	Series 2010	Farmers Branch-Texas	TX	Sole
05/15/2010	6.870	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	Killeen City-Texas	TX	Lead
05/15/2010	13.330	Ltd Tax GO Refunding Bonds	Series 2010	Killeen City-Texas	TX	Lead
05/15/2010	1.255	GO Refunding Bonds	Series 2010	Melissa City-Texas	TX	Sole
05/13/2010	7.190	Educational Facs Ref Rev Bonds	Series 2010	Virginia College Building Auth	VA	Sole
05/13/2010	45.805	School Financing Bonds	Series 2010 A	Virginia Public School Authority	VA	Co-Mgr
05/13/2010	63.840	School Financing Bonds	Series 2010 B	Virginia Public School Authority	VA	Co-Mgr
05/13/2010	383.420	GO Refunding Bonds	Series 2010 C	Wake Co-North Carolina	NC	Co-Mgr
05/13/2010	250.000	Housing Bonds	2010 Series A	Massachusetts Housing Fin Agcy	MA	Co-Mgr
05/12/2010	5.010	GO School Bonds	Series 2010	Claiborne Co-Tennessee	TN	Sole
05/12/2010	30.000	GO County Building Bonds		Dodge Co-Wisconsin	WI	Co-Mgr
05/11/2010	185.505	GO Water Financial Assist Bonds	Series 2010 B & C	Texas	TX	Co-Mgr
05/11/2010	128.410	Revenue Bonds	Series 2010 A	Georgia Muni Electric Au (MEAG)	GA	Co-Mgr
05/07/2010	75.000	Revenue Bonds	Series 2010	Campbell-Kenton Cos Sanit Dt#1	KY	Co-Mgr
05/06/2010	9.950	General Obligation Bonds	Series 2010	Slidell City-Louisiana	LA	Lead
05/06/2010	4.455	Comb Wtrwrks & Sewage Sys Rev	Series 2010 A	Wheeling City-West Virginia	WV	Sole
05/06/2010	7.920	General Improvement Bonds	Series 2010	South Amboy City-New Jersey	NJ	Sole
05/06/2010	39.910	Education Revenue Bonds	Series 2010 Q	Texas Public Finance Authority	TX	Lead
05/06/2010	50.090	Education Revenue Bonds	Series 2010 A	Texas Public Finance Authority	TX	Lead
05/06/2010	32.515	Public Improvement Revenue Bonds	Series 2010	Marion Co-Florida	FL	Co-Mgr
05/06/2010	68.630	Port Facilities Revenue Ref Bonds	Series 2010	Virginia Port Authority	VA	Co-Mgr
05/05/2010	363.075	Power Revenue Bonds	Series AAA	Puerto Rico Electric Power Auth	PR	Co-Mgr
05/05/2010	631.160	Power Revenue Bonds	Series ZZ	Puerto Rico Electric Power Auth	PR	Co-Mgr
05/04/2010	75.400	BANs	Series 2010	Memphis City-Tennessee	TN	Lead
05/04/2010	7.150	School Building Revenue Bonds	Series of 2010	Gallatin Co SD Fin Corp	KY	Co-Mgr
05/04/2010	6.185	Gas Tax Revenue Bonds	Series 2010 A	Cape Coral City-Florida	FL	Co-Mgr
05/04/2010	33.815	Gas Tax Revenue Bonds	Series 2010 B	Cape Coral City-Florida	FL	Co-Mgr
05/03/2010	183.105	Revenue Anticipation Certificates	Series 2010	De Kalb Co Hospital Authority	GA	Sole
05/01/2010	1.215	Refunding & Construction Bonds		Monroe Co (Clarendon) SD #6	AR	Sole
05/01/2010	3.175	GO School Bonds	Series 2010	Bienville Parish SSD #16-37	LA	Lead
05/01/2010	9.000	Limited Tax Revenue Bonds	Series 2010	DeSoto Parish School Board	LA	Lead
05/01/2010	38.135	Unlimited Tax Schoolhouse Bonds	Series 2010 A	Harris Co (Klein) ISD	TX	Lead
05/01/2010	88.865	Unlimited Tax Schoolhouse Bonds	Series 2010 B	Harris Co (Klein) ISD	TX	Lead
05/01/2010	2.410	Unlimited Tax Bonds	Series 2010	Brazoria Co MUD #21	TX	Sole
05/01/2010	5.040	GO Refunding Bonds	Series 2010	Richmond City-Texas	TX	Sole
05/01/2010	4.000	GO Public School Imp Bonds	2010 Series	Calcasieu Parish SD #21	LA	Lead
05/01/2010	10.000	GO Public School Imp Bonds	2010 Series	Calcasieu Parish SD #23	LA	Lead
05/01/2010	5.845	Refunding Bonds		Pope Co (Dover) SD #17	AR	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
05/01/2010	3.620	Unlimited Tax Bonds	Series 2010	Williamson Co MUD #10	TX	Sole
05/01/2010	1.370	GO Public Improvement Bonds	Series 2010	Cleveland-Mississippi	MS	Sole
05/01/2010	4.685	General Obligation Bonds	Series 2010	Copperas Cove City-Texas	TX	Sole
05/01/2010	3.820	Cap Outlay School Ref Warrants	Series 2010	Lauderdale Co Board of Education	AL	Sole
05/01/2010	16.215	Refunding Bonds	Series 2010	El Paso Co (Socorro) ISD	TX	Lead
05/01/2010	8.390	Refunding Bonds	Series 2010	Tarrant Co (Keller) ISD	TX	Sole
05/01/2010	2.250	Refunding Bonds		Phillips Co (Marvell) SD #22	AR	Sole
05/01/2010	3.534	Public Improvement Serial Bonds	Series 2010 A	Rye City-New York	NY	Sole
05/01/2010	11.000	Construction Bonds		Pope Co (Russellville) SD #14	AR	Sole
05/01/2010	11.275	Road & GO Refunding Bonds	Series 2010	Rockwall Co-Texas	TX	Lead Co-Mgr
05/01/2010	20.000	Revenue Zone Facility Bonds	2010 Series A	Columbus Co Ind Fac & PC Fin Auth	NC	Sole
05/01/2010	50.000	Gulf Opportunity Zone Bonds	2010 Series A	Selma Industrial Dev Board	AL	Sole
05/01/2010	25.000	Gulf Opportunity Zone Bonds	2010 Series A	Warren Co-Mississippi	MS	Sole
05/01/2010	121.225	School Building & Ref Bonds	Series 2010	Fort Bend ISD	TX	Co-Mgr
05/01/2010	15.745	Tax & Wtr & Swr Rev Cert of Oblig	Series 2010	Southlake City-Texas	TX	Co-Mgr
05/01/2010	26.730	Ltd Tax GO Refunding Bonds	Series 2010	Southlake City-Texas	TX	Co-Mgr
05/01/2010	12.325	GO Promissory Notes	Series 2010 B	Milwaukee Co-Wisconsin	WI	Co-Mgr
05/01/2010	22.725	GO Corporate Purpose Bonds	Series 2010 A	Milwaukee Co-Wisconsin	WI	Co-Mgr
05/01/2010	200.000	Transmission Contract Ref & Imp	Series 2010	Lower Colorado River Authority (LCRA)	TX	Co-Mgr
05/01/2010	28.000	Single Family Mortgage Bonds	2010 Series A	Utah Housing Corporation (UHC)	UT	Co-Mgr
05/01/2010	10.085	Unlimited Tax School Bldg Bonds	Series 2010 A	Jefferson Co (Beaumont) ISD	TX	Co-Mgr
05/01/2010	59.490	Unlimited Tax School Bldg Bonds	Series 2010 B	Jefferson Co (Beaumont) ISD	TX	Co-Mgr
05/01/2010	14.305	Limited Tax Certificates of Oblig	Series 2010	Travis Co-Texas	TX	Co-Mgr
05/01/2010	115.230	Road Permanent Imp & Cert Oblig	Series 2010	Travis Co-Texas	TX	Co-Mgr
05/01/2010	11.275	Road & GO Refunding Bonds	Series 2010	Rockwall Co-Texas	TX	Lead Co-Mgr
04/29/2010	34.155	GO Public Improvement & Ref Bonds	Series 2010 A	Suffolk City-Virginia	VA	Lead
04/29/2010	5.240	GO Refunding Bonds	Series 2010	Oak Ridge City-Tennessee	TN	Sole
04/29/2010	320.175	Power Revenue Bonds	Series YY	Puerto Rico Electric Power Auth	PR	Co-Mgr
04/28/2010	30.075	Water & Sewer Sys Rev Ref Bonds	Series 2010	Loudoun Co Sanitation Auth	VA	Co-Mgr
04/28/2010	2.250	General Obligation Bonds	2010 Series A-6	Connecticut	CT	Co-Mgr
04/28/2010	7.500	General Obligation Bonds	2010 Series A-3	Connecticut	CT	Co-Mgr
04/28/2010	7.750	General Obligation Bonds	2010 Series A-3	Connecticut	CT	Co-Mgr
04/28/2010	13.510	General Obligation Bonds	2010 Series A-4	Connecticut	CT	Co-Mgr
04/28/2010	20.250	General Obligation Bonds	2010 Series A-1	Connecticut	CT	Co-Mgr
04/28/2010	24.000	General Obligation Bonds	2010 Series A-2	Connecticut	CT	Co-Mgr
04/28/2010	26.000	General Obligation Bonds	2010 Series A-2	Connecticut	CT	Co-Mgr
04/28/2010	26.260	General Obligation BANs	2010 Series A-1	Connecticut	CT	Co-Mgr
04/28/2010	35.490	General Obligation Bonds	2010 Series A-5	Connecticut	CT	Co-Mgr
04/28/2010	37.660	General Obligation BANs	2010 Series A-3	Connecticut	CT	Co-Mgr
04/28/2010	54.620	General Obligation BANs	2010 Series A-4	Connecticut	CT	Co-Mgr
04/28/2010	152.500	General Obligation Bonds	2010 Series A-1	Connecticut	CT	Co-Mgr
04/28/2010	234.545	General Obligation BANs	2010 Series A-2	Connecticut	CT	Co-Mgr
04/28/2010	53.810	Revenue Bonds	Series 2010 A	NYC Educational Constr Fund	NY	Co-Mgr
04/28/2010	72.310	General Airport Revenue Bonds	Series 2010	Portland City-Maine	ME	Co-Mgr
04/28/2010	18.065	General Revenue Bonds	Series 2010 A	North Carolina St Univ at Raleigh	NC	Co-Mgr
04/28/2010	59.565	General Revenue Bonds	Series 2010 B	North Carolina St Univ at Raleigh	NC	Co-Mgr
04/27/2010	3.455	GO Corporate Purpose Bonds	Series 2010 A	Greenfield City-Wisconsin	WI	Sole
04/27/2010	15.385	GO Refunding Bonds	Series 2010	Poquoson City-Virginia	VA	Sole
04/27/2010	22.750	Rental Housing Bonds	2010 Series B	Virginia Housing Dev Authority	VA	Co-Mgr
04/22/2010	9.085	Revenue Bonds	Series 2010	White Co Industrial Building Auth	GA	Sole
04/22/2010	7.925	GO School District Bonds	Series 2010	Oneida Co (Holland Patent) CSD	NY	Sole
04/22/2010	50.000	GO School Bonds	Series 2010	Wilson Co-Tennessee	TN	Lead
04/22/2010	2.000	GO Ltd Tax Sch Bldg & Site Bonds	2010 Series	Oceana Co (Hart) PSD	MI	Lead
04/22/2010	30.400	Limited Obligation Certificates	Series 2010 A	Montgomery Co-Maryland	MD	Co-Mgr
04/22/2010	.730	Ref Certificates of Indebtedness	Series 2010 B	Shreveport City-Louisiana	LA	Co-Mgr
04/22/2010	14.265	Ref Certificates of Indebtedness	Series 2010 A	Shreveport City-Louisiana	LA	Co-Mgr
04/22/2010	30.120	Revenue Refunding Bonds	Series 2010	Arlington Co Industrial Dev Auth	VA	Co-Mgr
04/21/2010	3.860	Water & Sewer Sys Revenue Bonds	Series 2010 A	Chesapeake City-Virginia	VA	Lead
04/21/2010	32.525	Water & Sewer Sys Revenue Bonds	Series 2010 B	Chesapeake City-Virginia	VA	Lead
04/21/2010	51.730	Tourism Tax Revenue Bonds	Series 2010 A-1	Nashville-Davidson Met Govt Conv Ctr	TN	Co-Mgr
04/21/2010	571.485	Tourism Tax Revenue Bonds	Series 2010 A-2 & B	Nashville-Davidson Met Govt Conv Ctr	TN	Co-Mgr
04/21/2010	8.345	Clean Water State Match Rev Bonds	Series 2010 A	Virginia Resources Auth (VRA)	VA	Co-Mgr
04/21/2010	98.785	Clean Water St Revolv Rev Bonds	Series 2010 B	Virginia Resources Auth (VRA)	VA	Co-Mgr
04/20/2010	45.380	Sales Tax Revenue Bonds	2010 Series	Industry City-California	CA	Lead
04/15/2010	20.000	GO School Bonds	Series 2010	Lea Co (Hobbs) MSD #16	NM	Sole
04/15/2010	58.675	Special Obligation Bonds	Series 2010 B	St Louis Co-Missouri	MO	Lead
04/15/2010	3.335	Electric System Revenue Ref Bonds	Series 2010	Oxford City-Mississippi	MS	Sole
04/15/2010	5.200	GO Municipal Purpose Loan Bonds	Series of 2010	Holden Town-Massachusetts	MA	Sole
04/15/2010	4.582	School District Bonds	Series 2010	Ontario Co (Gorham-Middlesex) CSD	NY	Sole
04/15/2010	2.475	GO Ltd Tax Refunding Bonds	Series 2010	Burkburnett City-Texas	TX	Sole
04/15/2010	27.415	GO Improvement & Refunding Bonds	Series 2010	Carrollton City-Texas	TX	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
04/15/2010	12.799	GO Capital Improvement Bonds		Dover City-New Hampshire	NH	Sole
04/15/2010	20.420	Refunding Bonds	Series 2010	Travis Co (Pflugerville) ISD	TX	Lead
04/15/2010	31.110	GO Refunding Bonds		Shrewsbury Town-Massachusetts	MA	Sole
04/15/2010	10.000	Comb Tax & Rev Certs of Oblig	Series 2010 B	Bell Co-Texas	TX	Lead Co-Mgr
04/15/2010	23.650	Limited Tax Refunding Bonds	Series 2010	Bell Co-Texas	TX	Lead Co-Mgr
04/15/2010	9.545	Revenue Bonds	Series 2010	McLennan Co Jr College Dt	TX	Sole
04/15/2010	97.545	Ref Certificates of Participation	Series 2010 A	Hillsborough Co School Board	FL	Co-Mgr
04/15/2010	208.430	Wstwtr & Drink Wtr Revolv Fund	Series 2010 A	Kentucky Infrastructure Auth	KY	Co-Mgr
04/15/2010	2.765	Maintenance Tax Notes	Series 2010	Harris Co (Crosby) ISD	TX	Co-Mgr
04/15/2010	10.000	Comb Tax & Rev Certs of Oblig	Series 2010 B	Bell Co-Texas	TX	Lead Co-Mgr
04/15/2010	23.650	Limited Tax Refunding Bonds	Series 2010	Bell Co-Texas	TX	Lead Co-Mgr
04/15/2010	19.555	School Building Bonds	Series 2010	Travis Co (Del Valle) ISD	TX	Co-Mgr
04/15/2010	3.600	Unlimited Tax Bonds	Series 2010	Travis Co MUD #11	TX	Co-Mgr
04/14/2010	26.580	GO Refunding Bonds	2010 Series A & B	Stamford City-Connecticut	CT	Lead
04/14/2010	153.345	GO Refunding Bonds	2010 Series A	New Hampshire	NH	Lead
04/08/2010	27.700	GO Consolidated Wtr & Swr Bonds	Series 2010	Anne Arundel Co-Maryland	MD	Lead
04/08/2010	12.010	GO Refunding Bonds	Series of 2010	Wethersfield Town-Connecticut	CT	Sole
04/08/2010	54.215	Lease Revenue Bonds	2010 Series A-2	California St Public Works Board	CA	Co-Mgr
04/08/2010	215.735	Lease Revenue Bonds	2010 Series A-1	California St Public Works Board	CA	Co-Mgr
04/07/2010	20.610	GO Refunding Bonds	Series 2010 A	West Hartford Town-Connecticut	CT	Sole
04/07/2010	822.210	Power Revenue Bonds	Series XX	Puerto Rico Electric Power Auth	PR	Co-Mgr
04/05/2010	2.560	GO Refunding Bonds	Series 2010	Caswell Co-North Carolina	NC	Sole
04/01/2010	8.925	GO Refunding Bonds	Series 2010	Douglas Co SD	GA	Sole
04/01/2010	26.865	Unltd Tax School Building Bonds	Series 2010	Montgomery Co (Conroe) ISD	TX	Lead Co-Mgr
04/01/2010	5.345	Unlimited Tax Refunding Bonds	Series 2010	Montgomery Co MUD #18	TX	Sole
04/01/2010	2.245	GO Tax Increment Refunding Bonds	Series 2010 A	Forest Lake City-Minnesota	MN	Sole
04/01/2010	3.250	GO School Improvement Bonds		Washington Co (West Bend) JSD #1	WI	Sole
04/01/2010	16.005	Unlimited Tax Refunding Bonds	Series 2010	Harris Co (Tomball) ISD	TX	Lead
04/01/2010	10.000	Ed Purp Tax Antic Warrants	2009 Series	Kendall Co (Oswego) CUSD #308	IL	Sole
04/01/2010	4.000	Unlimited Tax Bonds	Series 2010	Northampton MUD	TX	Sole
04/01/2010	4.010	GO Corporate Purpose Bonds	Series 2010 B	West Bend City-Wisconsin	WI	Sole
04/01/2010	20.525	General Obligation Bonds	Series 2010 B	Naperville City-Illinois	IL	Sole
04/01/2010	2.315	General Obligation Bonds	Series 2010	Leflore Co-Mississippi	MS	Sole
04/01/2010	11.870	Refunding Bonds		Crawford Co (Alma) SD #30	AR	Sole
04/01/2010	5.550	Refunding Bonds		Pope Co (Pottsville) SD #61	AR	Sole
04/01/2010	1.143	GO Water Bonds	Series 2010	Wrentham Town-Massachusetts	MA	Sole
04/01/2010	2.220	Unlimited Tax Bonds	Series 2010	Harris Co Utility Dt #15	TX	Sole
04/01/2010	30.000	Construction Notes		Minnesota Rural Water Fin Auth	MN	Sole
04/01/2010	87.691	Unltd Tax School Bldg & Ref Bonds	Series 2010	Williamson Co (Leander) ISD	TX	Lead
04/01/2010	6.975	Refunding Bonds		Greene Co Tech SD #T-1	AR	Sole
04/01/2010	7.992	General Improvement Bonds		Roxbury Twp-New Jersey	NJ	Sole
04/01/2010	7.000	Refunding Bonds	Series 2010	Bowie Co (Pleasant Grove) ISD	TX	Sole
04/01/2010	12.275	Construction Bonds		Washington Co (Springdale) SD #50	AR	Lead
04/01/2010	3.185	Water Revenue Refunding Bonds	Series 2010	Conway Co Regional Water Dt	AR	Sole
04/01/2010	8.950	Refunding Bonds		Faulkner Co (Vilonia) SD #17	AR	Sole
04/01/2010	3.290	GO Limited Tax Refunding Bonds	Series 2010 A	Keller City-Texas	TX	Lead
04/01/2010	6.300	GO Refunding Bonds	Series 2010	Keller City-Texas	TX	Lead
04/01/2010	8.310	Comb Tax & Surplus Rev Cert Oblig	Series 2010	Keller City-Texas	TX	Lead
04/01/2010	29.000	GO Limited Tax Bonds	Series 2010	Oklahoma City-Oklahoma	OK	Lead
04/01/2010	16.665	Comb Water & Sewer Sys Rev Bonds		Lexington Town-South Carolina	SC	Sole
04/01/2010	.965	Unlimited Tax Refunding Bonds	Series 2010	Archer Co (Archer City) ISD	TX	Sole
04/01/2010	11.595	GO Refunding Warrants	Series 2010	Limestone Co-Alabama	AL	Sole
04/01/2010	26.865	Unltd Tax School Building Bonds	Series 2010	Montgomery Co (Conroe) ISD	TX	Lead Co-Mgr
04/01/2010	40.000	Housing Revenue Bonds	2010 Series A	Kentucky Housing Corporation	KY	Co-Mgr
04/01/2010	9.775	Water & Wastewater Sys Imp Ref	Series 2010	Washtenaw Co-Michigan	MI	Co-Mgr
04/01/2010	.825	Michigan Transporatation Fund	Series 2010	Walker City-Michigan	MI	Co-Mgr
04/01/2010	4.255	Dormitory Revenue Refunding Bonds	Series S.U.I 2010	Iowa State Board of Regents	IA	Co-Mgr
04/01/2010	9.945	Academic Building Revenue Bonds	Series S.U.I 2010	Iowa State Board of Regents	IA	Co-Mgr
04/01/2010	13.065	Dormitory Revenue Refunding Bonds	Series I.S.U 2010	Iowa State Board of Regents	IA	Co-Mgr
04/01/2010	385.380	Revenue Financing Sys Ref Bonds	Series 2010 B	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
04/01/2010	12.200	GO Refunding Bonds		Beverly City-Massachusetts	MA	Co-Mgr
04/01/2010	900.000	Various Purpose GO Bonds		California	CA	Co-Mgr
04/01/2010	2,500.000	Various Purpose GO Bonds		California	CA	Co-Mgr
04/01/2010	3.415	Rev Financing Sys Rev Ref Bonds	Series 2010 A	Texas Public Finance Authority	TX	Co-Mgr
04/01/2010	35.035	Revenue Financing Sys Rev Bonds	Series 2010	Texas Public Finance Authority	TX	Co-Mgr
04/01/2010	13.245	Vehicle Registration Fee Bonds	Series 2010 A	Cameron Co Regional Mobility Auth	TX	Co-Mgr
04/01/2010	15.535	Vehicle Registration Fee Bonds	Series 2010 B	Cameron Co Regional Mobility Auth	TX	Co-Mgr
04/01/2010	7.235	Maintenance Tax Notes	Series 2010	Harris Co (Crosby) ISD	TX	Co-Mgr
03/31/2010	15.395	GO Refunding Bonds	Series 2010	Madison Co-Tennessee	TN	Sole
03/31/2010	3.675	General Obligation Bonds	Series 2010	Marion Co-Tennessee	TN	Sole
03/31/2010	20.660	Pool Revenue Bonds	Series 2010 D	Univ of North Carolina Bd of Gov	NC	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
03/31/2010	128.025	Pool Revenue Bonds	Series 2010 A-C	Univ of North Carolina Bd of Gov	NC	Co-Mgr
03/30/2010	98.975	Refunding Bonds	2010 Series A	New Hampshire Muni Bond Bank	NH	Lead
03/30/2010	7.310	GO School Building Ref Bonds	Series 2010 A	Dover-Eyota ISD #533	MN	Sole
03/30/2010	1.075	Unlimited Tax GO Public Imp Bonds	Series 2010 B	Claiborne Co-Tennessee	TN	Sole
03/30/2010	21.575	Comb Tax & Rev Certs of Oblig	Series 2010	Dallas City-Texas	TX	Co-Mgr
03/30/2010	85.380	General Obligation Bonds	Series 2010 B	Dallas City-Texas	TX	Co-Mgr
03/30/2010	196.615	GO Refunding & Improvement Bonds	Series 2010 A	Dallas City-Texas	TX	Co-Mgr
03/30/2010	7.060	GO Unlimited Tax Refunding Bonds	Series 2010	Oakland Co (Birmingham) SD	MI	Co-Mgr
03/30/2010	30.930	General Obligation Bonds	2010 Ser G Sub G-3	New York City-New York	NY	Co-Mgr
03/30/2010	644.070	General Obligation Bonds	2010 Ser G Sub G-1	New York City-New York	NY	Co-Mgr
03/29/2010	17.605	GO Refunding Bonds	Series 2010 A	West Allis City-Wisconsin	WI	Sole
03/26/2010	18.000	Limited Obligation School Bonds	Series 2010	Wilson Co (Tenth) SSD	TN	Sole
03/25/2010	32.480	GO Refunding Bonds	Series 2010	Fairfax City-Virginia	VA	Lead
03/25/2010	35.215	Bldg Authority Rev Rental Bonds	Series 2010	Flint Hospital Building Auth	MI	Sole
03/25/2010	59.755	Dedicated Tax Fund Bonds	Series 2010 A-1	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
03/25/2010	443.235	Dedicated Tax Fund Bonds	Series 2010 A-2	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
03/25/2010	359.110	Wtr & Swr 2nd Gen Res Rev Bonds	2010 Series FF	NYC Municipal Water Finance Auth	NY	Co-Mgr
03/25/2010	334.565	Revenue Bonds	Series 2010 A	Orlando-Orange Co Expressway Au	FL	Co-Mgr
03/24/2010	1.930	Combined Public Utility Rev Bonds	Series 2010	Social Circle-Georgia	GA	Sole
03/23/2010	9.000	GO Sales Tax Bonds	Series 2010	Gilmer Co SD	GA	Sole
03/23/2010	4.980	General Obligation Bonds	Series 2010 C	Hamilton Co-Tennessee	TN	Sole
03/23/2010	21.005	Rental Housing Bonds	2010 Series A	Virginia Housing Dev Authority	VA	Co-Mgr
03/19/2010	2.125	GO Tax Increment Dev Bonds	Series 2010	Newaygo Tax Increment Fin Auth	MI	Co-Mgr
03/18/2010	37.970	GO Refunding Bonds	2010 Series A & B	Danbury City-Connecticut	CT	Sole
03/18/2010	500.000	Wtr & Swr Sys Gen Res Rev Bonds	2010 Series EE	NYC Municipal Water Finance Auth	NY	Co-Mgr
03/18/2010	2,500.000	Various Purpose GO Bonds		California	CA	Co-Mgr
03/17/2010	13.620	GO Alternative Facilities Bonds	Series 2010 A	Wabasha Co (Lake City) ISD #813	MN	Lead
03/17/2010	1.795	GO Promissory Notes	Series 2010 B	Germantown Village-Wisconsin	WI	Sole
03/17/2010	4.785	General Obligation Bonds	Issue of 2010	Simsbury Town-Connecticut	CT	Sole
03/17/2010	18.925	GO School Building Bonds	Series 2010 B	Montgomery-Lonsdale ISD #394	MN	Co-Mgr
03/17/2010	276.970	Gen Hway & Bridge Trust Fd Bonds	Series 2010 B	NYS Thruway Authority	NY	Co-Mgr
03/17/2010	300.105	Gen Hway & Bridge Trust Fd Bonds	Series 2010 A	NYS Thruway Authority	NY	Co-Mgr
03/16/2010	460.050	Electric Sys Sub Rev Ref Bonds	Series 2010	Memphis City-Tennessee	TN	Lead
03/16/2010	25.620	General Obligation Bonds	Series 2010	Champaign City-Illinois	IL	Co-Mgr
03/15/2010	10.505	Refunding Bonds		Greene Co (Paragould) SD #1	AR	Sole
03/15/2010	12.895	GO Refunding Bonds	Series 2010	Waco City-Texas	TX	Sole
03/15/2010	14.260	Refunding Bonds		Crawford Co (Alma) SD #30	AR	Sole
03/15/2010	20.155	Combined Fee Revenue Bonds	Series 2010	Washington Co Jr College Dt	TX	Sole
03/15/2010	331.415	Revenue Financing System Bonds	Series 2010 A	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
03/15/2010	22.120	Schoolhouse & Refunding Bonds	Series 2010 A	Galveston Co (Dickinson) ISD	TX	Co-Mgr
03/15/2010	30.000	Unlimited Tax Schoolhouse Bonds	Series 2010 B	Galveston Co (Dickinson) ISD	TX	Co-Mgr
03/15/2010	12.500	School Building Bonds	Series 2010	Lubbock Co (Frenship) ISD	TX	Co-Mgr
03/15/2010	4.170	Refunding Bonds	Series 2010	Bell Co (Belton) ISD	TX	Co-Mgr
03/15/2010	12.000	Tax Wtr Swr Sys Rev Certs Oblig	Series 2010 A	Lancaster City-Texas	TX	Co-Mgr
03/15/2010	22.995	General Obligation Bonds	Series 2010 A	Lancaster City-Texas	TX	Co-Mgr
03/11/2010	60.615	Revenue Bonds	Series 2010 B	Inland Protection Fin Corp	FL	Lead
03/11/2010	2.555	GO Solid Waste Disposal Fac Bonds	Series 2010 A	Barron Co-Wisconsin	WI	Sole
03/11/2010	1.745	GO Promissory Notes	Series 2010 A	Sherwood Village-Wisconsin	WI	Sole
03/11/2010	594.330	Water & Sewer System Rev Bonds	Series 2010	Miami-Dade Co-Florida	FL	Lead Co-Mgr
03/11/2010	3.625	GO Refunding Park Bonds	Series 2010 C	St Charles Park Dt	IL	Sole
03/11/2010	1.520	GO Public Improvement Bonds	Series 2010 B	Hampton City-Virginia	VA	Lead
03/11/2010	5.670	GO Public Improvement Bonds	Series 2010 B	Hampton City-Virginia	VA	Lead
03/11/2010	65.595	GO Public Improvement & Ref Bonds	Series 2010 A	Hampton City-Virginia	VA	Lead
03/11/2010	2.680	GO Public Improvement Bonds	Series 2010 B	Roanoke City-Virginia	VA	Sole
03/11/2010	44.925	GO Public Improvement & Ref Bonds	Series 2010 A	Roanoke City-Virginia	VA	Sole
03/11/2010	594.330	Water & Sewer System Rev Bonds	Series 2010	Miami-Dade Co-Florida	FL	Lead Co-Mgr
03/11/2010	15.500	GO Park Bonds	Series 2010 B	St Charles Park Dt	IL	Co-Mgr
03/11/2010	.415	Certificates of Participation	Series 2010	Western Illinois Univ Bd of Trust	IL	Co-Mgr
03/11/2010	11.170	Certificates of Participation	Series 2010	Western Illinois Univ Bd of Trust	IL	Co-Mgr
03/11/2010	114.970	Lottery Revenue Bonds	Series 2010 B	Florida State Board of Education	FL	Co-Mgr
03/11/2010	289.630	Lottery Revenue & Refunding Bonds	Series 2010 A & C	Florida State Board of Education	FL	Co-Mgr
03/11/2010	34.535	State Personal Inc Tax Rev Bonds	Series 2010 B	NYS Dorm Authority	NY	Co-Mgr
03/11/2010	190.580	State Personal Inc Tax Rev Bonds	Series 2010 C	NYS Dorm Authority	NY	Co-Mgr
03/11/2010	366.265	State Personal Inc Tax Rev Bonds	Series 2010 A	NYS Dorm Authority	NY	Co-Mgr
03/10/2010	8.760	GO Refunding & Improvement Bonds	Series 2010	Columbia City-Tennessee	TN	Sole
03/10/2010	48.320	GO Refunding School Bonds	Series 2010 A & B	Grundy Co (Minooka) CCSD #201	IL	Lead
03/10/2010	4.190	GO Refunding Bonds	Series 2010	Wadena-Deer Creek ISD #2155	MN	Sole
03/10/2010	24.205	General Obligation Bonds	Series 2010 A	Beaufort Co-South Carolina	SC	Lead
03/10/2010	89.710	Project Notes Fed Hway Trust Fund	First Series A	Kentucky Asset/Liability Comm	KY	Co-Mgr
03/09/2010	3.000	GO Sales Tax Bonds	Series 2010	Clinch Co SD	GA	Sole
03/09/2010	68.500	GO School Building Bonds	Series 2010 A	Davis Co SD BOE	UT	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
03/09/2010	400.000	GO State & Local Facilities Loan	First Ser A of 2010	Maryland	MD	Co-Mgr
03/09/2010	8.880	School Refunding Bonds	Series 2010	Bayonne,New Jersey	NJ	Co-Mgr
03/04/2010	29.785	Water & Sewerage Rev Ref Bonds	Series 2010	Henry Co Water and Sewer Auth	GA	Sole
03/04/2010	15.045	General Obligation Bonds	Series 2010 A	Arapahoe Co (Cherry Creek) SD #5	CO	Lead
03/04/2010	86.730	General Obligation Bonds	Series 2010 B	Arapahoe Co (Cherry Creek) SD #5	CO	Lead
03/04/2010	239.755	GO Double-Barreled Aviation Bonds	Series 2010	Miami-Dade Co-Florida	FL	Co-Mgr
03/04/2010	5.805	GO Refunding Bonds	Series 2010	Downers Grove Village-Illinois	IL	Co-Mgr
03/04/2010	106.250	Revenue Bonds	Series 2010 B1	Indianapolis Loc Pub Imp Bond Bk	IN	Co-Mgr
03/04/2010	359.330	Revenue Bonds	Series 2010 B2	Indianapolis Loc Pub Imp Bond Bk	IN	Co-Mgr
03/03/2010	53.760	Common Sch Fund Adv Purch Bonds	Series 2010 A	Indiana Bond Bank	IN	Lead
03/03/2010	9.980	Non-Ad Valorem Ref Revenue Bonds	Series 2010	Hernando Co-Florida	FL	Sole
03/03/2010	12.000	TANs		Bartow Co-Georgia	GA	Sole
03/01/2010	8.440	Water Revenue Refunding Bonds	Series 2010	Albany Water and Gas Board	GA	Sole
03/01/2010	15.000	Public Improvement Bonds	Series ST-2010	St John Bapt Parish Sales Tax Dt	LA	Lead
03/01/2010	10.000	GO School Bonds	Series 2010	St Martin Parish SD	LA	Lead
03/01/2010	1.520	Wtrwks & Swr Sys Comb Unltd Tax	Series 2010	Addicks Utility Dt	TX	Sole
03/01/2010	4.990	GO Corporate Purpose Bonds	Series 2010-A	La Crosse City-Wisconsin	WI	Sole
03/01/2010	3.500	General Obligation Bonds	2010 Series B	Portland City-Maine	ME	Sole
03/01/2010	9.925	Revenue Bonds	Series 2010	Scottsboro Wtrwks Swr & Gas Board	AL	Sole
03/01/2010	2.635	General Obligation Bonds	Series 2010	Rosenberg City-Texas	TX	Sole
03/01/2010	18.425	GO Municipal Purpose Loan Bonds	Series of 2010	Brookline Town-Massachusetts	MA	Sole
03/01/2010	7.505	GO Capital Imp Plan Ref Bonds	Series 2010 A	Ramsey Co-Minnesota	MN	Sole
03/01/2010	2.080	General Obligation Bonds	Series 2010 C	Sioux City-Iowa	IA	Sole
03/01/2010	19.500	GO Refunding Bonds		Bellingham Town-Massachusetts	MA	Sole
03/01/2010	15.000	General Obligation Bonds	Series 2010	Orleans Parish Law Enforce Dt	LA	Lead
03/01/2010	19.520	State Agencies Facs Rev Bonds	Series 2010	Arkansas Development Fin Auth	AR	Sole
03/01/2010	5.800	Unltd Tax School Building Bonds	Series 2010	Collin Co (Anna) ISD	TX	Lead
03/01/2010	2.460	Refunding Bonds	Series 2010	Lubbock Co (Shallowater) ISD	TX	Sole
03/01/2010	7.715	Refunding Bonds	Series 2010	Tarrant Co (Castleberry) ISD	TX	Sole
03/01/2010	4.200	Ltd Tax Comb Tax&Rev Certs Oblig	Series 2010	Big Spring City-Texas	TX	Lead
03/01/2010	4.000	GO Industrial Bonds	Series 2010	Panola Co-Mississippi	MS	Sole
03/01/2010	16.440	Refunding Bonds		Craighead Co (Jonesboro) SD #1	AR	Sole
03/01/2010	1.730	GO Refunding Bonds	Series of 2010	La Grange-Kentucky	KY	Sole
03/01/2010	13.300	Refunding & Construction Bonds		Carroll Co (Eureka Sprg) SD #21	AR	Sole
03/01/2010	14.800	School Building Bonds	Series 2010	Wise Co (Bridgeport) ISD	TX	Sole
03/01/2010	20.015	Dormitory Revenue Refunding Bonds	Series S.U.I. 2010	Iowa State Board of Regents	IA	Co-Mgr
03/01/2010	6.680	Transportation Fund Ref Bonds	Series 2010	Portage City-Michigan	MI	Co-Mgr
03/01/2010	23.280	Permanent Improvement Ref Bonds	Series 2010	Denton Co-Texas	TX	Co-Mgr
03/01/2010	2.250	Unlimited Tax Bonds	Series 2010	Paloma Lake MUD #1	TX	Co-Mgr
03/01/2010	94.880	Senior Lien Revenue Bonds	Series 2010	Ctl Texas Reg Mobility Au (CTRMA)	TX	Co-Mgr
03/01/2010	6.155	General Obligation Warrants	Series 2010 A	Mobile Co-Alabama	AL	Co-Mgr
03/01/2010	7.305	General Obligation Warrants	Series 2010 B	Mobile Co-Alabama	AL	Co-Mgr
03/01/2010	46.095	GO Refunding Bonds	Series 2010 C	Mobile Co-Alabama	AL	Co-Mgr
03/01/2010	156.255	General Improvement Ref Bonds	Series 2010	San Antonio City-Texas	TX	Co-Mgr
03/01/2010	36.960	Refunding Bonds	Series 2010	Travis Co (Del Valle) ISD	TX	Co-Mgr
03/01/2010	8.225	School Building & Refunding Bonds	Series 2010	Smith Co (Lindale) ISD	TX	Co-Mgr
03/01/2010	25.495	School Building Bonds	Series 2010	Smith Co (Lindale) ISD	TX	Co-Mgr
02/26/2010	7.770	GO Improvement Bonds	Series 2010-C	Wyandotte Co/Kansas City Unified Gov	KS	Co-Mgr
02/26/2010	10.780	GO Improvement Bonds	Series 2010-B	Wyandotte Co/Kansas City Unified Gov	KS	Co-Mgr
02/26/2010	19.415	GO Improvement Bonds	Series 2010-D	Wyandotte Co/Kansas City Unified Gov	KS	Co-Mgr
02/26/2010	11.950	GO School Bonds	2010 Series M	Fairbanks North Star Boro-Alaska	AK	Co-Mgr
02/25/2010	10.000	GO School Bonds	Series 2010	White Co SD	GA	Sole
02/25/2010	52.885	GO School Building Bonds	Series 2010 C	St Louis Co ISD #2142	MN	Lead
02/25/2010	3.710	Revenue Bonds	Series 2010	Woodstock Downtown Dev Auth	GA	Sole
02/25/2010	2.360	General Obligation Bonds	Series 2010 B	Campton Twp-Illinois	IL	Sole
02/25/2010	5.025	New Jobs Training Certificates		Des Moines Area Comm College	IA	Sole
02/25/2010	11.290	GO Refunding Bonds	Series 2010 A & B	Montville Town-Connecticut	CT	Sole
02/25/2010	9.355	Governmental Loan Revenue Bonds	Series 2010	Monmouth Co Improvement Auth	NJ	Sole
02/25/2010	3.535	Refunding School Bonds		Lumberton Twp BOE	NJ	Sole
02/25/2010	40.385	Water & Sewer Revenue Ref Bonds	Series 2010	Titusville City-Florida	FL	Co-Mgr
02/25/2010	4.230	Unlimited Tax GO Refunding Bonds	2010 Series	Saline City-Michigan	MI	Co-Mgr
02/25/2010	74.995	General Obligation Bonds	Series 2010 A	Texas	TX	Co-Mgr
02/24/2010	11.140	Parking Facility Revenue Bonds	Series 2010 B	Florida Board of Governors	FL	Lead
02/24/2010	2.955	GO Ltd Tax Comm Coll Facs Bonds	2010 Series	Glen Oaks Comm College	MI	Lead
02/23/2010	22.020	Industrial Building Revenue Bonds	Series 2010 A	Louisville-Jefferson Co Metro Gov	KY	Sole
02/23/2010	13.270	Insured Revenue Bonds	Series 2010	California Municipal Fin Auth	CA	Co-Mgr
02/22/2010	36.000	GO Waste Water Revenue Bonds	Series 2010 B	Minneapolis-St Paul Metro Council	MN	Co-Mgr
02/18/2010	7.600	GO Refunding Bonds	Series 2010	Colonial Heights-Virginia	VA	Sole
02/18/2010	159.340	Airport Refunding Revenue Bonds	Series 2010 B	Memphis & Shelby Cos Airp Auth	TN	Lead
02/18/2010	3.510	General Obligation Bonds	Series 2010 B	McHenry City-Illinois	IL	Sole
02/18/2010	21.600	Lease Revenue Bonds	Series 2009 A	Morris Co Improvement Authority	NJ	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
02/18/2010	3.500	GO Sales Tax Bonds	Series 2010	Pulaski Co (Hawkinsville) SD	GA	Sole
02/17/2010	24.005	Higher Education Fac Rev Bonds	Series 2010 A	Rhode Island Hlth & Ed Bldg Corp	RI	Lead
02/17/2010	40.000	Revenue Refunding Bonds	Series 2010	Gulf Breeze City-Florida	FL	Co-Mgr
02/16/2010	6.000	RANs	Series 2010	Carbon Co-Montana	MT	Sole
02/16/2010	24.065	GO Refunding Bonds	2010 Series A & B	Norwalk City-Connecticut	CT	Sole
02/16/2010	8.760	Consolidated Public Imp Bonds	Series 2010 A	Dorchester Co-Maryland	MD	Co-Mgr
02/16/2010	12.070	Consolidated Public Imp Bonds	Series 2010 B	Dorchester Co-Maryland	MD	Co-Mgr
02/15/2010	15.855	Refunding Bonds	Series 2010	Pulaski Co SSD	AR	Sole
02/15/2010	17.075	GO Refunding Bonds	Series 2010	Paris City-Texas	TX	Co-Mgr
02/15/2010	2.425	Sr Lienn Sales Tax Rev Ref Bonds	Series 2010	Cedar Park Community Dev Corp	TX	Co-Mgr
02/15/2010	27.870	School Building Bonds	Series 2010	Bell Co (Belton) ISD	TX	Co-Mgr
02/12/2010	2.200	GO Sales Tax Bonds	Series 2010	Brantley Co SD	GA	Sole
02/11/2010	15.000	Gas System Rev Ref & Imp Bonds	Series 2010	Greater Dickson Gas Authority	TN	Sole
02/11/2010	53.000	Revenue Bonds	Series 2010	Bexar Co Health Facs Dev Corp	TX	Sole
02/11/2010	66.300	Special Facility Revenue Bonds	Series 2010	Metro Nashville Airport Auth	TN	Lead
02/11/2010	6.500	Revenue Bonds	Series 2009 C	Louisiana Gov Env & Comm Dev	LA	Lead
02/11/2010	155.000	Health Care Facilities Rev Bonds	Series 2010 A	Escambia Co Health Facs Auth	FL	Co-Mgr
02/11/2010	25.770	Airport Improvement Rev Ref Bonds	Series 2010 A	Metro Nashville Airport Auth	TN	Co-Mgr
02/11/2010	8.820	Health Facility Revenue Bonds	Series 2010 A	Oak Valley Hospital Dt	CA	Co-Mgr
02/11/2010	8.775	Health Facility Revenue Bonds	Series 2010 B	Oak Valley Hospital Dt	CA	Co-Mgr
02/11/2010	132.660	St Clean & Drinking Wtr Rev Bonds	Series 2010 A	NYS Environmental Facs Corp	NY	Co-Mgr
02/11/2010	196.460	St Clean & Drinking Wtr Rev Bonds	Series 2010 B	NYS Environmental Facs Corp	NY	Co-Mgr
02/11/2010	49.145	Transportation Revenue Bonds	Series 2010 B-2	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
02/11/2010	607.830	Transportation Revenue Bonds	Series 2010 B-1	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
02/10/2010	1.775	Electric System Rev Ref Bonds	Series 2010	Dyersburg City-Tennessee	TN	Sole
02/10/2010	6.475	General Obligation Bonds	Series 2010	Warren Co-Tennessee	TN	Sole
02/10/2010	107.330	Homeownership Mortgage Bonds	2010 Series A	Virginia Housing Dev Authority	VA	Lead Co-Mgr
02/10/2010	319.520	Hospital Revenue Bonds	Series 2010 A & B	Louisiana Gov Env & Comm Dev	LA	Co-Mgr
02/10/2010	107.330	Homeownership Mortgage Bonds	2010 Series A	Virginia Housing Dev Authority	VA	Lead Co-Mgr
02/09/2010	9.175	Public Projects Con Notes	Series B-2	Sevier Co Public Bldg Auth	TN	Sole
02/04/2010	10.920	Educational Facs Ref & Rev Bonds	Series 2010 A & B	Alexandria Industrial Dev Auth	VA	Sole
02/04/2010	30.290	Airport Revenue Bonds	Series 2010 A	Memphis & Shelby Cos Airp Auth	TN	Lead
02/04/2010	8.840	General Obligation Bonds	Series 2010 A	Lubbock City-Texas	TX	Co-Mgr
02/04/2010	15.320	General Obligation Bonds	Series 2010 B	Lubbock City-Texas	TX	Co-Mgr
02/04/2010	48.955	Tax&Wtrwrks Sys Rev Cert Oblig	Series 2010 A	Lubbock City-Texas	TX	Co-Mgr
02/04/2010	96.540	Tax&Wtrwrks Sys Rev Cert Oblig	Series 2010 B	Lubbock City-Texas	TX	Co-Mgr
02/03/2010	1.665	GO Capital Improvement Bonds	Series 2010 B	Stearns Co-Minnesota	MN	Sole
02/03/2010	11.200	General Obligation Bonds	2010 Series A-1	Vermont	VT	Lead
02/03/2010	40.800	General Obligation Bonds	2010 Series A-2	Vermont	VT	Lead
02/03/2010	400.000	Water & Sewer System Rev Bonds	2010 Series DD	NYC Municipal Water Finance Auth	NY	Co-Mgr
02/02/2010	1.400	GO Recreation Bonds	Series 2010	Mount Holly-North Carolina	NC	Sole
02/02/2010	15.470	GO Refunding Bonds	Series 2010 A & B	Milford City-Connecticut	CT	Lead
02/02/2010	288.970	St Revolv Fund Program Ref Bonds	Series 2010 A	Indiana Finance Authority	IN	Co-Mgr
02/01/2010	1.810	Unlimited Tax Bonds	Series 2010	Horsepen Bayou MUD	TX	Sole
02/01/2010	6.946	GO Municipal Purpose Loan Bonds	Series of 2010	Littleton Town-Massachusetts	MA	Sole
02/01/2010	2.820	GO Refunding Bonds	Issue of 2010 Ser B	Thomaston Town-Connecticut	CT	Sole
02/01/2010	4.035	General Obligation Warrant	Series 2010-A	Arab City-Alabama	AL	Sole
02/01/2010	1.380	General Obligation Warrants	Series 2010 A	Harpersville Town-Alabama	AL	Sole
02/01/2010	16.195	Comb Tax & Rev Certs of Oblig	Series 2010	Waco City-Texas	TX	Sole
02/01/2010	10.150	Hotel Tax Revenue Bonds	Series 2010	Warren Co-Kentucky	KY	Lead
02/01/2010	2.450	School Building Bonds	Series 2010	Callahan Co (Clyde) CISD	TX	Sole
02/01/2010	6.765	Revenue Bonds	Series 2010 A	DeKalb-Jackson Water Supply Dt	AL	Sole
02/01/2010	2.495	School Building Revenue Bonds	Series of 2010	Raceland-Worthington ISD Fin Corp	KY	Sole
02/01/2010	25.055	School Building Bonds	Series 2010 B	Denton Co (Lewisville) ISD	TX	Co-Mgr
02/01/2010	36.760	School Building Bonds	Series 2010 A	Denton Co (Lewisville) ISD	TX	Co-Mgr
02/01/2010	113.580	GO College Student Loan Bonds	Series 2010	Texas Higher Ed Coord Bd	TX	Co-Mgr
01/29/2010	1.465	GO Refunding Bonds	Series 2010	Daviess Co-Kentucky	KY	Sole
01/29/2010	.980	GO Recovery Zone Eco Dev Bonds	Series 2010	Daviess Co-Kentucky	KY	Co-Mgr
01/29/2010	21.660	GO Build America Bonds	Series 2010	Daviess Co-Kentucky	KY	Co-Mgr
01/28/2010	8.000	TANs		East Point-Georgia	GA	Sole
01/28/2010	34.265	GO Refunding Bonds	Series 2010 B	Chattanooga City-Tennessee	TN	Lead
01/28/2010	174.590	Forever Revenue Bonds	Series 2010 B	Florida Dept of Environ Protect	FL	Co-Mgr
01/28/2010	175.275	Forever Revenue & Refunding Bonds	Series 2010 A & C	Florida Dept of Environ Protect	FL	Co-Mgr
01/28/2010	600.000	Aviation Revenue Bonds	Series 2010 A	Miami-Dade Co-Florida	FL	Co-Mgr
01/28/2010	5.660	Full Faith & Credit Ref Bonds	Series 2010	North Clackamas Park & Rec Dist	OR	Co-Mgr
01/28/2010	291.360	Health Care Facs Rev & Ref Bonds	Series 2010	Virginia Small Business Fin Auth	VA	Co-Mgr
01/28/2010	297.420	Advance Funding Program Notes	Series 2010 A	Indiana Bond Bank	IN	Co-Mgr
01/27/2010	6.725	General Obligation Bonds	Series 2010 A	Chattanooga City-Tennessee	TN	Lead
01/27/2010	.790	Electric System Revenue Bonds	Series 2010 B	Clarksville City-Tennessee	TN	Co-Mgr
01/27/2010	27.860	Electric System Revenue Bonds	Series 2010 A	Clarksville City-Tennessee	TN	Co-Mgr
01/26/2010	5.815	General Obligation Bonds	Series 2010	Goodyear City-Arizona	AZ	Sole

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01/26/2010	15.990	GO Refunding Bonds	Series 2010 A	Des Moines City-Iowa	IA	Co-Mgr
01/26/2010	500.000	Future Tax Secured Sub Bonds	2010 Series D & E	NYC Transitional Finance Auth	NY	Co-Mgr
01/25/2010	5.660	GO Refunding Bonds	Series 2010	Johnson Co-Tennessee	TN	Sole
01/22/2010	13.680	Road Fund Revenue Ref Bonds	Third Series	Kentucky St Property & Bldg Comm	KY	Co-Mgr
01/21/2010	44.690	General Obligation BANs	Series 2010 C	Norfolk City-Virginia	VA	Lead
01/21/2010	49.875	GO Capital Improvement Bonds	Series 2010 A	Norfolk City-Virginia	VA	Lead
01/21/2010	117.650	GO Capital Improvement Bonds	Series 2010 B	Norfolk City-Virginia	VA	Lead
01/19/2010	40.000	Public Improvement Bonds	Issue of 2010 A	New Orleans City-Louisiana	LA	Lead
01/15/2010	7.662	Public Improvement Bonds	2010 Series B	Ithaca City-New York	NY	Sole
01/15/2010	27.000	GO School Bonds	Series 2010-A	Johnson Co (De Soto) USD #232	KS	Lead
01/15/2010	104.330	Unlimited Tax Refunding Bonds	Series 2010	Hurst-Euleless-Bedford ISD	TX	Lead
01/15/2010	22.115	Water & Sewer Revenue Ref Bonds	Series 2010	El Paso City-Texas	TX	Lead
01/15/2010	3,466.000	General Obligation Bonds	Series of 2010	Illinois	IL	Co-Mgr
01/15/2010	47.060	General Obligation Bonds	Series 2010	Dallas Co Comm College Dt	TX	Co-Mgr
01/14/2010	38.710	Revenue Bonds	2009 Series H	Maine Municipal Bond Bank	ME	Co-Mgr
01/14/2010	3.410	Revenue Bonds	Series 2010 A	New Jersey Educational Facs Au	NJ	Co-Mgr
01/14/2010	41.090	Revenue Bonds	Series 2010 B	New Jersey Educational Facs Au	NJ	Co-Mgr
01/14/2010	500.000	Transportation System Bonds	Series 2010 B	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
01/13/2010	3.850	GO Capital Improvement Plan Bonds	Series 2010 A	Farmington City-Minnesota	MN	Sole
01/13/2010	363.945	Transportation Revenue Bonds	Series 2010 A	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
01/12/2010	80.000	Homeowner Mortgage Revenue Bonds	2009 Series A-1	Florida Housing Finance Corp	FL	Co-Mgr
01/12/2010	16.000	Single Family Mortgage Rev Bonds	2009 Series 1	Iowa Finance Authority	IA	Co-Mgr
01/07/2010	16.280	First Mortgage Bonds	Series 2010	North Gibson School Bldg Corp	IN	Co-Mgr
01/07/2010	274.395	Subordinated Bonds	Series 2009 B	Georgia Muni Electric Au (MEAG)	GA	Co-Mgr
01/06/2010	52.335	Revenue Bonds	Series 2009 A	South Lake Co Hospital Dt	FL	Co-Mgr
01/05/2010	1.125	GO Refunding Bonds	Series 2010	Perry Co-Kentucky	KY	Sole
01/01/2010	9.200	GO School Bonds	Series 2010	East Ouachita Parish SD	LA	Lead
01/01/2010	2.680	GO State Aid Street Ref Bonds	Series 2010 A	Lakeville City-Minnesota	MN	Sole
01/01/2010	3.300	General Obligation Bonds	Series 2010	St Tammany Parish Rec Dt #14	LA	Sole
01/01/2010	2.615	Unlimited Tax Bonds	Series 2010	Fort Bend Co MUD # 121	TX	Sole
01/01/2010	.930	GO Donohue Drain Bonds	Series 2010	Donohue Drainage Dt	MI	Lead
01/01/2010	21.210	Refunding Bonds		Faulkner Co (Conway) SD #1	AR	Sole
01/01/2010	2.400	School Building Revenue Bonds	Series of 2010	Martin Co SD Finance Corp	KY	Sole
01/01/2010	1.970	School Building Revenue Bonds	Series 2010	Bracken Co SD Finance Corp	KY	Sole
01/01/2010	10.000	Comb Tax & Rev Certs Of Oblig	Series 2010	League City-Texas	TX	Lead
01/01/2010	.275	School Building Revenue Bonds	Series of 2010	Lyon Co SD Finance Corp	KY	Sole
01/01/2010	29.265	Higher Educ Rev Ref & Imp Bonds	Series 2010	Red River Education Finance Corp	TX	Lead
01/01/2010	3.595	Sales & Use Tax Bonds	Series 2010	Fort Smith City-Arkansas	AR	Co-Mgr
01/01/2010	20.795	School Building Revenue Bonds	Series of 2010	Nelson Co SD Finance Corp	KY	Co-Mgr
01/01/2010	423.235	Refunding Revenue Bonds	Series 2010	Lower Colorado River Authority (LCRA)	TX	Co-Mgr
12/31/2009	2.800	Urban Redevelopment Bonds	Series 2009	Kennesaw Urban Redev Agency	GA	Sole
12/31/2009	28.720	First Mortgage Bonds	Series 2009	North Gibson School Bldg Corp	IN	Co-Mgr
12/30/2009	.500	Water & Sewerage Rev Ref Bonds	Series 2010	Clayton Co Water Authority	GA	Sole
12/30/2009	17.785	Water & Sewerage Rev Ref Bonds	Series 2009	Clayton Co Water Authority	GA	Sole
12/30/2009	.145	Student Housing Revenue Bonds	Series 2009 B	South Carolina Jobs Econ Dev Au	SC	Lead
12/30/2009	51.945	Student Housing Revenue Bonds	Series 2009 A	South Carolina Jobs Econ Dev Au	SC	Lead
12/30/2009	4.915	County District School Bonds	Series 2009	Wilson Co-Tennessee	TN	Sole
12/30/2009	5.040	General Obligation Bonds	Series 2009 A	Horry Co-South Carolina	SC	Sole
12/30/2009	3.350	Equipment Lease Rev Cert of Part	Series 2009 B	Mississippi	MS	Sole
12/30/2009	18.940	Multi-Family Housing Revenue Bns	2009 Series 1	Missouri Housing Dev Commission	MO	Sole
12/30/2009	14.180	Govt Pooled Loan Revenue Bonds	Series 2009	Monmouth Co Improvement Auth	NJ	Lead
12/30/2009	10.285	Water & Sewerage Revenue Bonds	Series 2009	Braselton Town-Georgia	GA	Sole
12/30/2009	4.925	Marine Terminal Revenue Bonds	Series 2009 P-1	South Jersey Port Corp	NJ	Lead
12/30/2009	23.215	Marine Terminal Revenue Bonds	Series 2009 P-2	South Jersey Port Corp	NJ	Lead
12/30/2009	129.740	Marine Terminal Revenue Bonds	Series 2009 P-3	South Jersey Port Corp	NJ	Lead
12/30/2009	13.660	Stud Hsg Ind Bldg Rev Ref Bonds	Series 2009 A	Louisville-Jefferson Co Metro Gov	KY	Sole
12/30/2009	1,356.076	Senior Notes	2009 Series C & D	Puerto Rico Government Dev Bank	PR	Co-Mgr
12/29/2009	5.130	GO Refunding Bonds	Series 2009 A	DuPage (Indian Prairie) CUSD #204	IL	Sole
12/29/2009	62.625	GO Pk & Rec Fac & Sch & Ref Bonds	Series 2009 A-D	Marietta City-Georgia	GA	Sole
12/29/2009	10.000	GO Limited Tax School Bonds	Series 2009 B	Evanston-Skokie CCSD #65	IL	Sole
12/29/2009	13.375	GO Public Improvement Bonds	Series 2009 A	Franklin City-Tennessee	TN	Sole
12/29/2009	30.625	GO Public Improvement Bonds	Series 2009 B	Franklin City-Tennessee	TN	Lead
12/29/2009	48.125	General Obligation Bonds	Series 2009 B	Hillsborough Co-Florida	FL	Lead
12/29/2009	9.585	GO Sales Tax Bonds	Series 2009	Coffee Co SD	GA	Sole
12/29/2009	6.750	General Obligation Bonds	Series 2009	Fairfield Co-South Carolina	SC	Sole
12/29/2009	11.305	General Obligation Bonds	Series 2009 A	Hillsborough Co-Florida	FL	Co-Mgr
12/28/2009	3.000	Housing Development Bonds	Series 2009 A	Mora Housing & Redev Auth	MN	Sole
12/23/2009	40.000	Housing Finance Program Bonds	Issue 2009 - A1	Tennessee Hsg Dev Agcy (THDA)	TN	Lead Co-Mgr
12/23/2009	12.000	Single Family Mortgage Bonds	2009 Subseries B-1	Georgia Housing Finance Authority	GA	Co-Mgr
12/23/2009	100.000	Single Family Mortgage Rev Bonds	Ser 2009-106 A & B	Pennsylvania Housing Fin Agency	PA	Co-Mgr
12/23/2009	40.000	Housing Finance Program Bonds	Issue 2009 - A1	Tennessee Hsg Dev Agcy (THDA)	TN	Lead Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/22/2009	9.800	Water & Sewer System	Series 2009 B	Henrico Co-Virginia	VA	Lead
12/22/2009	22.915	Water & Sewer Ref Revenue Bonds	Series 2009 A	Henrico Co-Virginia	VA	Lead
12/22/2009	21.195	Utility Revenue Bonds	Series 2009	Opelika Utilities Board	AL	Sole
12/22/2009	.651	GO Refunding Park Bonds	Series 2009	South Barrington Park Dt	IL	Sole
12/22/2009	9.610	Revenue Bonds		Massachusetts Dev Finance Agcy	MA	Sole
12/22/2009	25.555	Revenue Bonds		Massachusetts Dev Finance Agcy	MA	Sole
12/22/2009	10.980	GO Refunding Bonds	Series 2009	Bartlett Village-Illinois	IL	Sole
12/22/2009	17.265	Revenue Bonds	Series 2009 B	Massachusetts Dev Finance Agcy	MA	Sole
12/22/2009	3.500	GO Limited Tax Bonds	Series 2009	Bath Charter Twp-Michigan	MI	Co-Mgr
12/22/2009	35.000	General Obligation Bonds	Sereis 2009 C	Elgin Community College Dt #509	IL	Co-Mgr
12/22/2009	41.650	General Obligation Bonds	Series 2009 A	Glendale City-Arizona	AZ	Co-Mgr
12/22/2009	66.410	Project Revenue Bonds	Series 2009 C	Massachusetts St College Bldg Au	MA	Co-Mgr
12/22/2009	82.085	Project Revenue Bonds	Series 2009 B	Massachusetts St College Bldg Au	MA	Co-Mgr
12/22/2009	112.920	GO Public Improvement & Ref Bonds	Series 2009 A & B	Richmond City-Virginia	VA	Co-Mgr
12/22/2009	150.000	Dedicated Sales Tax Bonds	2009 Series A	Massachusetts School Bldg Auth	MA	Co-Mgr
12/22/2009	450.000	Dedicated Sales Tax Bonds	2009 Series B	Massachusetts School Bldg Auth	MA	Co-Mgr
12/22/2009	900.165	General Obligation Bonds	2010 Series E & F	New York City-New York	NY	Co-Mgr
12/22/2009	75.000	GO Capital Improvement Bonds	2009 Series C	New Hampshire	NH	Co-Mgr
12/18/2009	1.890	State Aid Capital Imp Ref Bonds	Series 2009	Jefferson Co SD	MS	Sole
12/18/2009	1.750	General Obligation Bonds	Series 2009	Spartanburg Co-South Carolina	SC	Sole
12/18/2009	602.765	GO Refunding Bonds	2009 Third Series C	Maryland	MD	Co-Mgr
12/17/2009	10.445	GO Emergency Svcs Communication	Series 2009 A	Scott Co-Iowa	IA	Sole
12/17/2009	20.925	Internal Improvement Bonds	Series 2009 B	Johnson Co-Kansas	KS	Lead
12/17/2009	28.915	Florida International University	Series 2009 B	Florida Board of Governors	FL	Lead
12/17/2009	16.640	Water & Sewer Rev Ref Bonds	Series 2009	Clermont-Florida	FL	Sole
12/17/2009	13.285	Sales Tax Revenue Bonds	Series 2009 B-2	Sioux Falls City-South Dakota	SD	Sole
12/17/2009	17.610	Limited Tax Revenue Bonds	2009 Series B	Portland City-Oregon	OR	Sole
12/17/2009	87.305	General Obligation Bonds	2010 Ser D Sub D-2	New York City-New York	NY	Lead
12/17/2009	97.855	Permanent Improvement Ref Bonds	Series 2009 B	Harris Co-Texas	TX	Co-Mgr
12/17/2009	32.335	City Schools Revenue Ref Bonds	Series 2009	Baltimore Bd of Sch Commissioners	MD	Co-Mgr
12/17/2009	28.315	Tax & Sub Lien Rev Ref Bonds	Series 2009 C	Harris Co-Texas	TX	Co-Mgr
12/17/2009	98.880	Unlimited Tax Road Ref Bonds	Series 2009 A	Harris Co-Texas	TX	Co-Mgr
12/17/2009	36.680	Drainage & Wstwr Imp & Ref Bonds	Series 2009 B	Seattle City-Washington	WA	Co-Mgr
12/17/2009	560.515	General Obligation Bonds	2010 Ser D Sub D-1	New York City-New York	NY	Co-Mgr
12/16/2009	27.000	General Obligation Bonds	Series 2009 B	Richland Co Recreation Dt	SC	Lead
12/16/2009	.915	GO Refunding Bonds	Series 2009	Jackson-Kentucky	KY	Sole
12/16/2009	4.235	GO Refunding Bonds	Issue of 2009 Ser B	Norwich City-Connecticut	CT	Sole
12/16/2009	50.800	City Schools Revenue Bonds	Series 2009	Baltimore Bd of Sch Commissioners	MD	Co-Mgr
12/16/2009	54.110	General Obligation Bonds	2009 Series D	Tennessee	TN	Co-Mgr
12/16/2009	235.890	General Obligation Bonds	2009 Series C	Tennessee	TN	Co-Mgr
12/16/2009	16.465	GO Public Improvement Bonds	Second Issue of 2009	Wicomico Co-Maryland	MD	Co-Mgr
12/16/2009	49.770	General Revenue Bonds	Series 2009 B	Univ of North Carolina Bd of Gov	NC	Co-Mgr
12/16/2009	241.135	Hospital Revenue Bonds	Series 2009	Orange Co Health Facs Auth	FL	Co-Mgr
12/15/2009	8.300	GO Refunding Bonds	Series 2009 C	Ramsey Co (St Paul) ISD #625	MN	Sole
12/15/2009	125.940	GO Wtr Financial Assistance Bonds	Series 2009 E & F	Texas Water Development Board	TX	Lead
12/15/2009	10.000	GO School Distrcit Bonds	Series 2009	Monroe Co (Penfield) CSD	NY	Sole
12/15/2009	5.380	School District Bonds	Series 2009	Orange Co (Washingtonville) CSD	NY	Sole
12/15/2009	33.935	Water System Revenue Bonds	Series 2009	Spartanburg City-South Carolina	SC	Sole
12/15/2009	3.950	School Building Bonds	Series 2010	Tyler Co (Warren) ISD	TX	Sole
12/15/2009	73.890	Subordinate Water Revenue Bonds	Series 2009	Birmingham Wtrwks & Swr Board	AL	Lead
12/15/2009	11.405	Waterworks & Sewer System Bonds	Series 2009	Lexington Town-South Carolina	SC	Sole
12/15/2009	5.360	Unlimited Tax Refunding Bonds	Series 2009 A	Tarrant Co (Lake Worth) ISD	TX	Sole
12/15/2009	38.830	Sales Tax Revenue Bonds	Series 2009	Amarillo Economic Dev Corp	TX	Co-Mgr
12/15/2009	48.200	Excess Lottery Revenue Bonds	Series 2009	West Virginia School Bldg Auth	WV	Co-Mgr
12/15/2009	8.750	GO Library Building Bonds	Series 2009 B	Fountaindale Library Dt	IL	Co-Mgr
12/15/2009	34.800	Utilities Refunding Revenue Bonds	Series 2009	Fort Pierce Utilities Authority	FL	Co-Mgr
12/15/2009	4.690	Single Family Housing Rev Bonds	Series 145	Massachusetts Housing Fin Agcy	MA	Co-Mgr
12/15/2009	55.310	Single Family Housing Rev Bonds	Series 146 & 147	Massachusetts Housing Fin Agcy	MA	Co-Mgr
12/14/2009	37.205	GO Refunding Bonds	Series 2009 B	DeSoto Co-Mississippi	MS	Sole
12/11/2009	4.910	GO Public Safety Bldg Bonds	Series 2009 B	Kenosha Co-Wisconsin	WI	Sole
12/11/2009	9.645	GO Promissory Notes	Series 2009 C	Kenosha Co-Wisconsin	WI	Sole
12/10/2009	4.550	Local Government Pub Imp Bonds	Series B-19-A	Blount Co Public Bldg Auth	TN	Sole
12/10/2009	4.700	GO Permanent Imp Revolv Funds Ref	Series 2009 D	St Michael City-Minnesota	MN	Sole
12/10/2009	11.250	Lease Revenue Bonds	Series 2009	Monmouth Co Improvement Auth	NJ	Lead
12/09/2009	96.515	Gulf Opp Zone CFC Revenue Bonds	Series 2009 A	New Orleans Aviation Board	LA	Lead
12/09/2009	6.430	General Obligation Warrants	Series 2009 C	Mobile City-Alabama	AL	Lead Co-Mgr
12/09/2009	16.765	General Obligation Warrants	Series 2009 B	Mobile City-Alabama	AL	Lead Co-Mgr
12/09/2009	56.380	GO Refunding Warrants	Series 2009 A	Mobile City-Alabama	AL	Lead Co-Mgr
12/09/2009	10.545	School Building Revenue Bonds	Series of 2009	Corbin ISD Finance Corp	KY	Co-Mgr
12/09/2009	24.425	Revenue Bonds	Series 2009 A	American Municipal Power Inc	OH	Co-Mgr
12/09/2009	122.405	Revenue Bonds	Series 2009 C	American Municipal Power Inc	OH	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
12/09/2009	497.005	Revenue Bonds	Series 2009 B	American Municipal Power Inc	OH	Co-Mgr
12/09/2009	6.430	General Obligation Warrants	Series 2009 C	Mobile City-Alabama	AL	Lead Co-Mgr
12/09/2009	16.765	General Obligation Warrants	Series 2009 B	Mobile City-Alabama	AL	Lead Co-Mgr
12/09/2009	56.380	GO Refunding Warrants	Series 2009 A	Mobile City-Alabama	AL	Lead Co-Mgr
12/08/2009	11.453	School House Refunding Bonds	Series 2009	Montgomery Co (Magnolia) ISD	TX	Lead
12/08/2009	21.730	General Obligation Bonds	Series 2009 F	Beaufort Co SD	SC	Lead
12/08/2009	78.295	Comm & Tech Coll Cap Imp Rev	2009 Series A	WV Higher Education Policy Comm	WV	Co-Mgr
12/08/2009	956.450	GO Bonds Consolidated Loan	Series E of 2009	Massachusetts	MA	Co-Mgr
12/07/2009	9.200	GO Urban Renewal Jail Imp Bonds	Series 2009	Muscatine Co-Iowa	IA	Sole
12/04/2009	2.430	State Aid Capital Imp Ref Bonds	Series 2009	Neshoba Co SD	MS	Sole
12/03/2009	14.335	Junior Lien Revenue Ref Bonds	Series 2009	Cobb-Marietta Coliseum & Exhib Au	GA	Lead
12/03/2009	16.945	Consolidated Public Imp Bonds	Series 2009 B	St Marys Co-Maryland	MD	Lead
12/03/2009	24.700	GO School Bonds	Series 2009 B	Williamson Co-Tennessee	TN	Lead
12/03/2009	39.000	County District School Bonds	Series 2009 B	Williamson Co-Tennessee	TN	Lead
12/03/2009	5.000	Water & Sewer Sys Rev & Tax Bonds	Series 2009 A	Lewisburg City-Tennessee	TN	Sole
12/03/2009	165.750	General Obligation Bonds	2009 Series D	Connecticut	CT	Co-Mgr
12/03/2009	915.795	General Obligation Notes	2009 Series A	Connecticut	CT	Co-Mgr
12/03/2009	54.260	Revenue Bonds	Series 2005 C-3	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
12/03/2009	72.695	Revenue Refunding Bonds	Series 2009 C	Tarrant Co Cult Ed Fac Fin Corp	TX	Co-Mgr
12/03/2009	32.475	General Improvement Bonds	Series 2009	Burlington Co-New Jersey	NJ	Co-Mgr
12/03/2009	12.745	GO Refunding Bonds	Series of 2009	Ocean City Mayor & City Council	MD	Co-Mgr
12/03/2009	152.460	Revenue Anticipation Certificates	Series 2009	Richmond Co Hospital Authority	GA	Co-Mgr
12/02/2009	97.735	General Revenue Bonds	Series 2009 A	Univ of North Carolina Bd of Gov	NC	Co-Mgr
12/02/2009	112.805	General Revenue Bonds	Series 2009 B	Univ of North Carolina Bd of Gov	NC	Co-Mgr
12/02/2009	65.000	Special Obligation Bonds	Series 2009	Miami City-Florida	FL	Co-Mgr
12/01/2009	7.100	GO Refunding Bonds	Series 2009	Union Co (New Albany) SD	MS	Sole
12/01/2009	16.180	Unlimited Tax GO Bonds	Series 2009	Olympia City-Washington	WA	Sole
12/01/2009	12.000	GO School Bonds	Series 2009 A	Central Community School System	LA	Lead
12/01/2009	10.690	GO Refunding Bonds	Series 2009 B	Gatlinburg City-Tennessee	TN	Sole
12/01/2009	10.490	GO Transit Refunding Bonds	Series 2009 E	Minneapolis-St Paul Metro Council	MN	Sole
12/01/2009	6.655	Sewer Revenue Bonds	Series 2009 B	Little Rock City-Arkansas	AR	Lead
12/01/2009	10.000	GO School Bonds	Series 2009 A	Beauregard Parish Parishwide SD	LA	Lead
12/01/2009	2.785	GO Refunding Bonds	Series 2009 C	Maryville City-Tennessee	TN	Sole
12/01/2009	16.365	GO Refunding Bonds	Series 2009 B	Maryville City-Tennessee	TN	Sole
12/01/2009	8.900	General Obligation Bonds	Series 2009	Bleckley Co SD	GA	Sole
12/01/2009	4.250	Water Revenue Refunding Bonds		James Kimzey Regional Water Dt	AR	Sole
12/01/2009	29.000	General Obligation Bonds	Series 2009	Madison Co SD	MS	Sole
12/01/2009	1.830	GO Airport Refunding Bonds	Series 2009 A	Elko City-Nevada	NV	Sole
12/01/2009	1.905	GO Airport Refunding Bonds	Series 2009 B	Elko City-Nevada	NV	Sole
12/01/2009	52.020	Gneral Obligation Bonds	Series 2009 D	Hennepin Co-Minnesota	MN	Lead
12/01/2009	15.000	GO School Bonds	Series 2009 A	Iberia Parishwide SD	LA	Lead
12/01/2009	44.600	Unltd Tax Refunding Bonds	Series 2009	Tarrant Co (Mansfield) ISD	TX	Lead
12/01/2009	20.820	Airport Revenue Bonds		Birmingham Airport Authority	AL	Sole
12/01/2009	16.965	Special Oblig School Warrants	Series 2009	Talladega Co-Alabama	AL	Sole
12/01/2009	3.000	Construction Bonds		Washington Co (Springdale) SD #50	AR	Sole
12/01/2009	10.355	Health Facs Revenue Ref Bonds	Series 2009	St Petersburg Health Facs Auth	FL	Sole
12/01/2009	2.175	Unlimited Tax Bonds	Series 2009	Travis Co MUD #15	TX	Sole
12/01/2009	4.600	General Obligation Bonds	Series 2009	Ocean Springs-Mississippi	MS	Sole
12/01/2009	22.420	Refunding Bonds	Series 2009 A	Tarrant Co (Keller) ISD	TX	Lead Co-Mgr
12/01/2009	26.777	School Building & Refunding Bonds	Series 2009 & B	Collin Co (Allen) ISD	TX	Lead
12/01/2009	.535	General Warrants	Series 2009	Tarrant City-Alabama	AL	Sole
12/01/2009	2.605	General Obligation Warrants	Series 2009	Guin-Alabama	AL	Sole
12/01/2009	2.175	General Obligation Warrants	Series 2009	Rainsville City-Alabama	AL	Sole
12/01/2009	5.940	School Building Ref Rev Bonds	Series of 2009	Spencer Co SD Finance Corp	KY	Sole
12/01/2009	28.815	Wastewater Revenue Bonds	Series 2009	Hot Springs City-Arkansas	AR	Co-Mgr
12/01/2009	223.175	State Personal Inc Tax Rev Bonds	Series 2009 D	Empire State Development Corp	NY	Co-Mgr
12/01/2009	576.080	State Personal Inc Tax Rev Bonds	Series 2009 E	Empire State Development Corp	NY	Co-Mgr
12/01/2009	672.680	State Personal Inc Tax Rev Bonds	Series 2009 C	Empire State Development Corp	NY	Co-Mgr
12/01/2009	67.215	Turnpike System Rev Ref Bonds	2009 Series B	New Hampshire	NH	Co-Mgr
12/01/2009	17.880	Unlimited Tax Refunding Bonds	Series 2009	Montgomery Co (Conroe) ISD	TX	Co-Mgr
12/01/2009	21.230	Unlimited Tax Bonds	Series 2009	Harris-Montgomery Cos MUD #386	TX	Co-Mgr
12/01/2009	22.420	Refunding Bonds	Series 2009 A	Tarrant Co (Keller) ISD	TX	Lead Co-Mgr
12/01/2009	14.980	Revenue Financing System Bonds	Series 2009 A	Texas Womens Univ Bd Regents	TX	Co-Mgr
12/01/2009	24.000	Single Family Mortgage Bonds	2009 Series C	Utah Housing Corporation (UHC)	UT	Co-Mgr
11/25/2009	49.370	Rental Housing Bonds	2009 Series F	Virginia Housing Dev Authority	VA	Co-Mgr
11/24/2009	1.580	GO Limited Tax Park Bonds	Series 2009	Buffalo Grove Park Dt	IL	Sole
11/24/2009	7.105	Revenue Bonds	Series 2009 A & B	Woodstock Urban Redev Agency	GA	Sole
11/24/2009	31.660	Revenue Bonds	Series 2009	Downtown Marietta Dev Auth	GA	Sole
11/24/2009	270.405	General Obligation Bonds	Series 2009 F & G	Georgia	GA	Co-Mgr
11/24/2009	523.450	General Obligation Bonds	Series 2009 H	Georgia	GA	Co-Mgr
11/24/2009	138.990	State Revolving Fund Prog Bonds	Series 2009 A-1	Indiana Finance Authority	IN	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
11/24/2009	34.650	GO Consolidated Pub Imp Bonds	Series B of 2009	Carroll Co-Maryland	MD	Co-Mgr
11/24/2009	52.000	Special Program Bonds	Series 2009 D	Indiana Bond Bank	IN	Co-Mgr
11/23/2009	12.700	School District Bonds	2009 Series B	Eastport-South Manor CSD	NY	Sole
11/23/2009	19.405	GO Refunding Bonds		Travis Co (Eanes) ISD	TX	Co-Mgr
11/19/2009	17.755	Water and Sewer Revenue Ref Bonds	Series 2009 A	Paulding Co-Georgia	GA	Sole
11/19/2009	14.770	Revenue Bonds	Series 2009 C	Univ of Mississippi Ed Bldg Corp	MS	Lead
11/19/2009	71.570	Revenue Refunding & Imp Bonds	Series 2009	Lufkin Health Facs Dev Corp	TX	Sole
11/19/2009	15.255	Public Improvement Bonds	2009 Series A	Islip Town-New York	NY	Sole
11/19/2009	.450	GO Refunding Bonds	Series 2009 C	Pigeon Forge City-Tennessee	TN	Sole
11/19/2009	17.750	GO Refunding Bonds	Series 2009 B	Pigeon Forge City-Tennessee	TN	Sole
11/19/2009	1.790	Special Program Bonds	Series 2009 C-2	Indiana Bond Bank	IN	Lead Co-Mgr
11/19/2009	22.235	Special Program Bonds	Series 2009 C-1	Indiana Bond Bank	IN	Lead Co-Mgr
11/19/2009	49.295	Single Family Housing Rev Bonds	2009 Series EE	New Jersey Hsg & Mtg Fin Agency	NJ	Co-Mgr
11/19/2009	112.190	Single Family Housing Rev Bonds	2009 Ser CC DD & FF	New Jersey Hsg & Mtg Fin Agency	NJ	Co-Mgr
11/19/2009	25.000	Single Family Housing Rev Bonds	2009 Series GG	New Jersey Hsg & Mtg Fin Agency	NJ	Co-Mgr
11/19/2009	62.460	Certificates of Participation	Series 2009 B	Florida Department of Mgmt Svcs	FL	Co-Mgr
11/19/2009	274.525	Certificates of Participation	Series 2009 C	Florida Department of Mgmt Svcs	FL	Co-Mgr
11/19/2009	22.500	Single Family Mortgage Rev Bonds	Series 2009 B	Nevada Housing Division	NV	Co-Mgr
11/19/2009	65.965	Infra & St Moral Oblig Rev Bonds	Series 2009 B	Virginia Resources Auth (VRA)	VA	Co-Mgr
11/19/2009	100.120	Lease Revenue Bonds	Series 2009 A	NYS Dorm Authority	NY	Co-Mgr
11/19/2009	1.790	Special Program Bonds	Series 2009 C-2	Indiana Bond Bank	IN	Lead Co-Mgr
11/19/2009	22.235	Special Program Bonds	Series 2009 C-1	Indiana Bond Bank	IN	Lead Co-Mgr
11/18/2009	5.605	GO Refunding Bonds	Series 2009	Columbia Co SD	GA	Sole
11/18/2009	8.600	General Obligation School Bonds	Series 2009	Jackson Co (Commerce City) SD	GA	Sole
11/17/2009	18.000	GO Utility Revenue Bonds	Series 2009 A	Brooklyn Park-Minnesota	MN	Sole
11/17/2009	3.600	GO Harbor Improvement Bonds	Series 2009	Egg Harbor-Wisconsin	WI	Sole
11/17/2009	11.500	Revenue BANs	Series 2009 C	Iowa Higher Ed Loan Authority	IA	Sole
11/17/2009	10.820	GO School Bonds	Series 2009	Madison Co-Tennessee	TN	Sole
11/17/2009	14.170	Revenue Bonds	Series B	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/17/2009	64.090	Revenue Bonds	Series A	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/17/2009	323.085	Revenue Bonds	Series C	Kentucky St Property & Bldg Comm	KY	Co-Mgr
11/15/2009	4.520	GO Refunding Bonds	Series 2009	Sugar Land City-Texas	TX	Lead
11/15/2009	8.565	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2009	Sugar Land City-Texas	TX	Lead
11/15/2009	17.820	Comb Tax & Rev Certs of Oblig	Series 2009	Sugar Land City-Texas	TX	Lead
11/15/2009	29.490	Waterworks & Sewer Sys Rev Bonds	Series 2009	Sugar Land City-Texas	TX	Lead
11/15/2009	78.785	Utility System Revenue Bonds	Series 2009	Round Rock City-Texas	TX	Lead
11/15/2009	1.505	GO Refunding Bonds	Series 2009	Palmer City-Texas	TX	Sole
11/15/2009	175.110	Rev & Ref Financing Sys Bonds	Series 2009 A & B	Univ of No Texas Bd of Regents	TX	Lead
11/15/2009	5.260	Comb Tax & Rev Certs of Oblig	Series 2009 C	Missouri City-Texas	TX	Co-Mgr
11/15/2009	7.570	GO Refunding Bonds	Series 2009	Missouri City-Texas	TX	Co-Mgr
11/15/2009	15.610	GO Promissory Notes	Series 2009 F	Milwaukee Co-Wisconsin	WI	Co-Mgr
11/15/2009	30.365	GO Corporate Purpose Bonds	Series 2009 E	Milwaukee Co-Wisconsin	WI	Co-Mgr
11/15/2009	15.695	Unlimited Tax Refunding Bonds	Series 2009	Wise Co (Decatur) ISD	TX	Co-Mgr
11/12/2009	14.605	Tax Increment Revenue Bonds	Series 2009	Leesburg Community Redev Agcy	FL	Lead
11/12/2009	29.160	Revenue BANs	Series 2009	Northern Kentucky Water Dt	KY	Sole
11/12/2009	1.105	GO Limited Tax Park Bonds	Series 2009	Addison Park Dt	IL	Sole
11/12/2009	74.000	Revenue Bonds	Series 2009 E	Rhode Island Hlth & Ed Bldg Corp	RI	Co-Mgr
11/11/2009	6.905	General Obligation Bonds	Series 2009	Nicholasville-Kentucky	KY	Sole
11/10/2009	16.290	Gas System Revenue Ref Bonds	Series 2009	Citizens Gas Utility Dt	TN	Sole
11/10/2009	7.490	Capital Equipment Pooled Lease	Series 2009	Monmouth Co Improvement Auth	NJ	Sole
11/10/2009	32.570	GO Consolidated Public Imp Bonds	2009 Series C	Baltimore Co-Maryland	MD	Lead
11/10/2009	63.000	GO Consolidated Public Imp Bonds	2009 Series B	Baltimore Co-Maryland	MD	Lead
11/10/2009	70.600	GO Metropolitan District Bonds	72nd Issue Series B	Baltimore Co-Maryland	MD	Lead
11/10/2009	2.790	GO Ltd Tax Park & Refunding Bonds	Series 2009 B & C	Streamwood Park Dt	IL	Sole
11/10/2009	3.000	General Obligation Bonds	Series 2009 A	Springfield City-Tennessee	TN	Sole
11/10/2009	9.815	Ltd Tax GO Redevelopment Bonds	Series 2009 A	Dearborn Brownfield Redev Auth	MI	Co-Mgr
11/10/2009	245.745	Spec Tax Oblig & Refunding Bonds	2009 Series A & C	Connecticut	CT	Co-Mgr
11/10/2009	304.030	Special Tax Obligation Bonds	2009 Series B	Connecticut	CT	Co-Mgr
11/10/2009	29.145	Housing Bonds	2009 Series D	Massachusetts Housing Fin Agcy	MA	Co-Mgr
11/10/2009	38.015	Single Family Housing Rev Bonds	Series 144	Massachusetts Housing Fin Agcy	MA	Co-Mgr
11/09/2009	97.220	Mass Transit Approp Rev Bonds	Series 2009	Missouri-Illinois Bi-St Dev Agcy	MO	Lead
11/06/2009	7.600	Hospital Revenue BANs	Series 2009 C	Guttenberg City-Iowa	IA	Sole
11/05/2009	7.615	Correctional Facs Ref Rev Bonds	Series 2009	Monmouth Co Improvement Auth	NJ	Sole
11/05/2009	8.700	Hospital Revenue BANs	Series 2009	Ringgold Co Hospital	IA	Sole
11/05/2009	6.485	Parking Sys Rev & Rev Ref Bonds	Series 2009	Miami City-Florida	FL	Co-Mgr
11/05/2009	60.110	Parking Sys Rev & Rev Ref Bonds	Series 2009	Miami City-Florida	FL	Co-Mgr
11/05/2009	7.000	General Obligation State Bonds	Series 2009 J	Minnesota	MN	Co-Mgr
11/05/2009	25.000	GO State Trunk Highway Bonds	Series 2009 I	Minnesota	MN	Co-Mgr
11/05/2009	100.395	GO St Various Purpose Ref Bonds	Series 2009 K	Minnesota	MN	Co-Mgr
11/05/2009	443.000	GO State Various Purpose Bonds	Series 2009 H	Minnesota	MN	Co-Mgr
11/05/2009	504.240	Water & Sewer Sys Revenue Bonds	Series AA-1 & AA-2	NYC Municipal Water Finance Auth	NY	Co-Mgr

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11/05/2009	218.820	Water & Sewer Sys Revenue Bonds	Series BB	NYC Municipal Water Finance Auth	NY	Co-Mgr
11/05/2009	1,321.027	Economic Recovery Ref Bonds	Series 2009 A	California	CA	Co-Mgr
11/05/2009	1,614.588	Economic Recovery Ref Bonds	Series 2009 A	California	CA	Co-Mgr
11/04/2009	11.245	Transportation Revenue Bonds	Series 2009 A-1	Virginia Transportation Board	VA	Sole
11/04/2009	60.950	Transportation Revenue Bonds	Series 2009 A	Virginia Transportation Board	VA	Lead
11/04/2009	7.606	Hospital Revenue Bonds	Series 2009 A & B	Guttenberg City-Iowa	IA	Sole
11/03/2009	2.610	GO Limited Tax Drainage Dt Bonds	Series 2009	Watson-Watson-Branches Drain Dt	MI	Sole
11/03/2009	10.720	General Obligation Bonds	Series 2009 C	St Louis Co (Clayton) SD	MO	Co-Mgr
11/03/2009	19.280	General Obligation Bonds	Series 2009 B	St Louis Co (Clayton) SD	MO	Co-Mgr
11/03/2009	75.000	Research & Development GO Bonds	Series 2009 B	Ohio	OH	Co-Mgr
11/01/2009	5.000	General Obligation Bonds	Series 2009 B	St Charles Parish Hosp Service Dt #1	LA	Lead
11/01/2009	12.500	GO Public School Imp Bonds	2009 Series B	Calcasieu Parish SD #30	LA	Lead
11/01/2009	6.570	General Obligation Bonds	Series 2009 B	Urbandale City-Iowa	IA	Sole
11/01/2009	23.500	Pub Prop Fin Contractual Oblig	Series 2009	Harris Co (Houston) ISD	TX	Lead
11/01/2009	6.320	General Obligation Bonds	Series 2009	St Mary Parish Drain Dt #2	LA	Lead
11/01/2009	14.870	State Aid Withholding Ref Bonds		Grant Co (Sheridan) SD #37	AR	Sole
11/01/2009	3.765	Refunding & Construction Bonds		Union Co (Parkers Chapel) SD #35	AR	Sole
11/01/2009	6.305	Refunding Bonds		Miller Co (Genoa Central) SD #1	AR	Sole
11/01/2009	3.000	GO Municipal Purpose Loan Bonds	Series of 2009	Sandwich-Massachusetts	MA	Sole
11/01/2009	6.490	General Obligation Warrants	Series 2009 A & B	Scottsboro City-Alabama	AL	Sole
11/01/2009	17.685	Unlimited Tax School Bldg Bonds	Series 2009 A	Collin Co (Plano) ISD	TX	Lead
11/01/2009	87.390	School Building Bonds	Series 2009 B	Collin Co (Plano) ISD	TX	Lead
11/01/2009	5.200	Ultd Tax & Wtrwrks & Swr Sys Rev	Series of 2009	Senna Hills MUD	TX	Sole
11/01/2009	6.600	Environmental Imp Revenue Bonds	Series 2009 A	Columbus Co Ind Fac & PC Fin Auth	NC	Sole
11/01/2009	7.000	Environmental Imp Revenue Bonds	Sereis 2009 B	Columbus Co Ind Fac & PC Fin Auth	NC	Sole
11/01/2009	3.030	Recovery Zone Facility Bonds	Series 2009 A	Courtland Industrial Dev Board	AL	Sole
11/01/2009	10.000	Environmental Imp Revenue Bonds	2009 Series B	Escambia Co-Florida	FL	Sole
11/01/2009	3.855	Recovery Zone Facility Bonds	Series 2009 C	Prattville Industrial Dev Board	AL	Sole
11/01/2009	4.000	Environmental Imp Rev Bonds	Series 2009 B	Prattville Industrial Dev Board	AL	Sole
11/01/2009	3.625	Recovery Zone Facility Bonds	Series 2009 B	Richmond Co Development Auth	GA	Sole
11/01/2009	7.000	Environmental Imp Revenue Bonds	Series 2009 A	Richmond Co Development Auth	GA	Sole
11/01/2009	6.865	Recovery Zone Facility Bonds	Series 2009 A	Savannah Economic Dev Auth	GA	Sole
11/01/2009	50.000	Gulf Opportunity Zone Bonds	2009 Series A	Selma Industrial Dev Board	AL	Sole
11/01/2009	1.395	Comb Tax & Ltd Rev Certs of Oblig	Series 2009	Shiner City-Texas	TX	Sole
11/01/2009	2.700	School Building Revenue Bonds	Series 2009	Walton-Verona ISD	KY	Sole
11/01/2009	5.890	Consolidated Fund Revenue Bonds	Series 2009	Scurry Co Jr College Dt	TX	Sole
11/01/2009	3.435	General Obligation Warrants	Series 2009	Boaz City-Alabama	AL	Sole
11/01/2009	85.250	Unltd Tax Sch Bldg & Ref Bonds	Series 2009 A	Collin Co (Frisco) ISD	TX	Co-Mgr
11/01/2009	68.920	Limited Tax Schoolhouse Bonds	Series 2009 A-1	Harris Co (Houston) ISD	TX	Co-Mgr
11/01/2009	148.850	Limited Tax Schoolhouse Bonds	Series 2009 A-2	Harris Co (Houston) ISD	TX	Co-Mgr
11/01/2009	3.900	Unlimited Tax Bonds	Series 2009	Montgomery Co MUD #15	TX	Co-Mgr
11/01/2009	166.575	Wtr & Wastewtr Sys Rev Ref Bonds	Series 2009 A	Austin City-Texas	TX	Co-Mgr
11/01/2009	11.990	Qualified School Con Bonds	Series 2009	Bexar Co (Harlandale) ISD	TX	Co-Mgr
11/01/2009	183.750	Ltd Tax Schoolhouse Bonds	Series 2009 A-3	Harris Co (Houston) ISD	TX	Co-Mgr
11/01/2009	12.250	Water System Revenue Bonds	Series 2009 A	San Antonio City-Texas	TX	Co-Mgr
11/01/2009	102.750	Water System Revenue Bonds	Series 2009 B	San Antonio City-Texas	TX	Co-Mgr
10/30/2009	48.060	General Revenue Bonds	Series 2009 B	Univ of Alabama Board of Trust	AL	Lead Co-Mgr
10/30/2009	135.425	General Revenue Bonds	Series 2009 A	Univ of Alabama Board of Trust	AL	Lead Co-Mgr
10/30/2009	48.060	General Revenue Bonds	Series 2009 B	Univ of Alabama Board of Trust	AL	Lead Co-Mgr
10/30/2009	135.425	General Revenue Bonds	Series 2009 A	Univ of Alabama Board of Trust	AL	Lead Co-Mgr
10/29/2009	41.910	Revenue Bonds	Series 2009	Cobb Co-Marietta Water Authority	GA	Sole
10/29/2009	64.415	GO Refunding Bonds	Series 2009 F	Mississippi	MS	Lead
10/29/2009	98.300	General Obligation Bonds	Series 2009 G	Mississippi	MS	Lead
10/29/2009	120.000	General Obligation Bonds	Series 2009 E	Mississippi	MS	Lead
10/29/2009	335.675	General Obligation Bonds	Sereis 2009 D	Mississippi	MS	Lead
10/29/2009	2.325	GO Capital Imp & Ref Bonds	Series 2009	Saline City-Michigan	MI	Lead
10/29/2009	24.000	General Obligation Bonds	Series 2009 A	Itasca-Illinois	IL	Lead
10/29/2009	45.000	Single Family Mortgage Rev Bonds	2009 Series D	Missouri Housing Dev Commission	MO	Co-Mgr
10/29/2009	9.875	GO School Building & Imp Bonds	2009 Series	St Clair Co (East China) SD	MI	Co-Mgr
10/28/2009	46.660	GO Sewage Disposal Sys Ref Bonds	Series 2009	Western Twp Utility Authority	MI	Lead
10/28/2009	7.900	Refunding Revenue Bonds	Series 2009	Gtr New Orleans Expwy Comm	LA	Lead
10/28/2009	35.015	Water Revenue Bonds	2009 Series A	Palo Alto City-California	CA	Sole
10/28/2009	7.185	General Obligation Bonds	Series 2009 B	Leesburg Town-Virginia	VA	Lead
10/28/2009	22.195	General Obligation Bonds	Series 2009 B	Leesburg Town-Virginia	VA	Lead
10/28/2009	38.566	GO Muni Purpose Loan Bonds	Series A of 2009	Hingham Town-Massachusetts	MA	Lead
10/27/2009	12.175	GO Public Facilities Bonds	Series A of 2009	Queen Annes Co-Maryland	MD	Sole
10/27/2009	36.000	Revenue BANs	Series 2009	Wisconsin Rural Wtr Constr Comm	WI	Sole
10/27/2009	481.285	Refunding School Financing Bonds	Series 2009 C	Virginia Public School Authority	VA	Co-Mgr
10/27/2009	36.740	Lease Revenue Refunding Bonds	Series 2009	Virginia Biotech Res Park Auth	VA	Co-Mgr
10/27/2009	2.395	Special Obligation Bonds	Series 2009 B-2	Mississippi Development Bank	MS	Co-Mgr
10/27/2009	48.340	Special Obligation Ref Bonds	Series 2009 B-1	Mississippi Development Bank	MS	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/27/2009	524.750	Turnpike Subordinate Rev Bonds	Series D & E of 2009	Pennsylvania Turnpike Commission	PA	Co-Mgr
10/22/2009	5.395	Single Family Mtg Rev Ref Bonds	Series 2009 A-3	East Baton Rouge Mtg Fin Auth	LA	Lead
10/22/2009	23.965	Single Family Mtg Rev & Ref Bonds	Series 2009 A-1 2 & 4	East Baton Rouge Mtg Fin Auth	LA	Lead
10/22/2009	23.955	Revenue Bonds	Series 2009 B	Gwinnett Co Water & Sewer Auth	GA	Sole
10/22/2009	448.965	Water & Wastewater Revenue Bonds	Series 2009 B	Atlanta City-Georgia	GA	Co-Mgr
10/22/2009	85.260	Future Tax Secured Bonds	Subseries C-1	NYC Transitional Finance Auth	NY	Co-Mgr
10/22/2009	689.740	Future Tax Secured Bonds	Subseries C-2	NYC Transitional Finance Auth	NY	Co-Mgr
10/21/2009	4.905	GO Sewage Disposal Ref Bonds	Series 2009	Van Buren Co-Michigan	MI	Lead
10/21/2009	23.715	General Obligation Bonds	Series 2009 E-2	Virginia	VA	Sole
10/21/2009	150.865	Pub Works Comm Rev Ref Bonds	Series 2009 A & B	Fayetteville Pub Works Commiss	NC	Co-Mgr
10/20/2009	7.985	First Mortgage Refunding Bonds	Series 2009 A	Culver School Building Corp	IN	Sole
10/20/2009	286.525	State Personal Inc Tax Rev Bonds	Series 2009 H	NYS Dorm Authority	NY	Co-Mgr
10/15/2009	10.000	Comb Tax & Rev Certs of Oblig	Series 2009	Farmers Branch-Texas	TX	Sole
10/15/2009	24.625	Tax Increment Limited Oblig Bonds	Series 2009	Ridgeland City-Mississippi	MS	Lead
10/15/2009	11.265	GO Refunding Bonds	Sereis 2009	Bloomington Village-Illinois	IL	Sole
10/15/2009	9.800	General Obligation Bonds	Series 2009 B	Richland Co SD #1	SC	Sole
10/15/2009	4.200	General Obligation Bonds	Issue of 2009	Old Lyme Town-Connecticut	CT	Sole
10/15/2009	20.780	Road Refunding Bonds	Series 2009	Fort Bend Co-Texas	TX	Lead
10/15/2009	4.635	Sales Tax Revenue Bonds	Series 2009	Suemandy/Mid-Rivers Comm Imp Dt	MO	Sole
10/15/2009	20.445	General Improvement Ref Bonds		Perth Amboy City-New Jersey	NJ	Sole
10/15/2009	19.365	Certs of Obligation & Ref Bonds	Series 2009	Brazos Co-Texas	TX	Sole
10/15/2009	46.595	Comb Tax & Rev Certs of Oblig	Series 2009 B	Missouri City-Texas	TX	Co-Mgr
10/15/2009	18.425	Revenue Refunding Bonds	Series 2009	Oakland Co Economic Dev Corp	MI	Co-Mgr
10/15/2009	73.510	Unlimited Tax School Bldg Bonds	Series 2009	Harris Co (Humble) ISD	TX	Co-Mgr
10/15/2009	170.000	General Obligation Bonds	2010 Subseries A-1	New York City-New York	NY	Co-Mgr
10/15/2009	800.000	General Obligation Bonds	2010 Subseries A-2	New York City-New York	NY	Co-Mgr
10/15/2009	28.645	GO School Bonds	Series B of 2009	Atlantic Co (Mainland) RHSD	NJ	Co-Mgr
10/15/2009	53.000	Local Highway & Bridge Svc Bonds	Series 2009	NYS Thruway Authority	NY	Co-Mgr
10/15/2009	476.595	Local Highway & Bridge Svc Bonds	Series 2009	NYS Thruway Authority	NY	Co-Mgr
10/15/2009	1,100.170	General Obligation Bonds	Series B & C	New York City-New York	NY	Co-Mgr
10/15/2009	11.290	GO Refunding Bonds	Series 2009 D	Glennview Village-Illinois	IL	Co-Mgr
10/15/2009	95.210	Transportation Revenue Bonds	Series 2009 A-2	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
10/15/2009	407.110	Transportation Revenue Bonds	Series 2009 A-1	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
10/15/2009	1,313.090	Various Purpose GO & Ref Bonds		California	CA	Co-Mgr
10/14/2009	7.640	GO Refunding Bonds	Series 2009	Spartanburg Co SD #5	SC	Sole
10/14/2009	19.465	Project Notes	Series 2009	Burlington Co Bridge Commission	NJ	Sole
10/13/2009	4.220	Internal Improvement Ref Bonds	Series 2009 C	Overland Park City-Kansas	KS	Sole
10/08/2009	99.000	Hospital Revenue Bonds	Series 2009 A	Tangipahoa Parish Hosp Svc Dt #1	LA	Sole
10/08/2009	261.280	Educational Fac Rev Ref Bonds	Ser 2009 D, E1 & E2	Virginia College Building Auth	VA	Co-Mgr
10/07/2009	3.180	GO Capital Improvement Bonds	Series 2009 B	Blacksburg Town-Virginia	VA	Sole
10/06/2009	29.000	General Obligation Bonds	Series 2009	Greenwood Co SD #52	SC	Lead
10/06/2009	12.500	Public Project Construction Notes	Series A-3	North Dakota Rural Wtr Fin Corp	ND	Sole
10/05/2009	1.500	General Obligation Bonds	Series 2009 F	Palatine Village-Illinois	IL	Sole
10/05/2009	8.500	General Obligation Bonds	Series 2009 E	Palatine Village-Illinois	IL	Sole
10/01/2009	4.395	State Aid Capital Imp Ref Bonds		Holmes Co SD	MS	Sole
10/01/2009	1.320	Sales and Use Tax Bonds	Series 2009	Trumann City-Arkansas	AR	Sole
10/01/2009	5.270	Comb Unlimited Tax & Rev Bonds	Series 2009	Clear Lake Water Authority	TX	Sole
10/01/2009	4.920	GO Refunding Bonds	Series 2009 A	Morton Grove Village-Illinois	IL	Sole
10/01/2009	1.500	GO Refunding Bonds	Series 2009	Coffee Co-Tennessee	TN	Sole
10/01/2009	4.450	GO Refunding Bonds	Series 2009	Gibson Co-Tennessee	TN	Sole
10/01/2009	6.600	School District Bonds	Series 2009	Westchester Co (Yorktown) CSD	NY	Sole
10/01/2009	2.300	Limited Tax GO Bonds	Series 2009	Harbor Springs-Michigan	MI	Lead
10/01/2009	60.000	Water System Revenue Bonds	Series 2009	West Harris Co Regional Wtr Au	TX	Lead
10/01/2009	4.420	General Obligation Bonds	Series 2009 A	Chisago Co (No Branch) ISD #138	MN	Sole
10/01/2009	51.945	Multi-Family Revenue Bonds	2009 Ser A,B, & C	New Jersey Hsg & Mtg Fin Agency	NJ	Sole
10/01/2009	64.570	Revenue Bonds	Series 2009 A & B	Louisiana Gov Env & Comm Dev	LA	Lead
10/01/2009	3.775	State Aid Withholding Ref Bonds		Sebastian Co (Greenwood) SD #25	AR	Sole
10/01/2009	14.445	General Obligation Warrants	Series 2009	Northport City-Alabama	AL	Sole
10/01/2009	2.500	GO School Bonds		Groton-Dunstable Reg SD	MA	Sole
10/01/2009	4.000	GO Public Improvement Bonds	Series 2009	Olive Branch City-Mississippi	MS	Sole
10/01/2009	.460	General Obligation Warrants	Series 2009	Riverside Twp-Alabama	AL	Sole
10/01/2009	32.140	Water Revenue Bonds	Series 2009	Coosa Valley Water Supply Dt Inc	AL	Sole
10/01/2009	12.535	Refunding Bonds		Saline Co (Bryant) SD #25	AR	Sole
10/01/2009	8.555	Hospital Tax Revenue Bonds	Series 2009-A	Bibb Co Health Care Authority	AL	Sole
10/01/2009	60.000	Housing Revenue Bonds	2009 Series B	Kentucky Housing Corporation	KY	Co-Mgr
10/01/2009	28.910	Unlimited Tax School Bldg Bonds	Series 2009	Galveston Co (Texas City) ISD	TX	Co-Mgr
10/01/2009	8.210	GO Promissory Notes	Series 2009 C	Madison City-Wisconsin	WI	Co-Mgr
10/01/2009	100.000	Homeowner Mortgage Rev Bonds	2009 Series 2	Florida Housing Finance Corp	FL	Co-Mgr
10/01/2009	71.170	Certificates of Participation	Series 2009 A	St Louis Co (Duluth) ISD #709	MN	Co-Mgr
10/01/2009	147.635	Higher Education Revenue Bonds	Series 2009	Southwest Higher Ed Auth	TX	Co-Mgr
10/01/2009	61.720	Unlimited Tax Schoolhouse Bonds	Series 2009	Harris Co (Spring Branch) ISD	TX	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
10/01/2009	62.085	Unlimited Tax Schoolhouse Bonds	Series 2009	Harris Co (Spring Branch) ISD	TX	Co-Mgr
10/01/2009	320.760	Revenue Financing System Bonds	Series 2009 D	Texas A&M Univ Sys Bd of Regents	TX	Co-Mgr
09/30/2009	75.000	Homeownership Program Bonds	Issue 2009-2	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
09/30/2009	14.865	Tax Increment Revenue Bonds	Series 2009 A	Greenbrier Co Commission	WV	Co-Mgr
09/30/2009	52.090	Special Revenue Bonds	Series 2009 B-1 A	Jacksonville City-Florida	FL	Co-Mgr
09/30/2009	55.925	Special Revenue Bonds	Series 2009 B-1 B	Jacksonville City-Florida	FL	Co-Mgr
09/30/2009	23.730	Excise Taxes Revenue Ref Bonds	Series 2009 C	Jacksonville City-Florida	FL	Co-Mgr
09/30/2009	68.595	Excise Taxes Revenue & Ref Bonds	Series 2009 A & B	Jacksonville City-Florida	FL	Co-Mgr
09/29/2009	6.745	Unlimited Tax GO Refunding Bonds	Series 2009	Wayne Co (South Redford) SD	MI	Sole
09/29/2009	22.450	GO Limited Tax School Bonds	Series 2009 C	Cook Co (Cicero) SD #99	IL	Sole
09/29/2009	2.010	GO Refunding Bonds	Series 2009	Marathon Co (Wausau) SD	WI	Sole
09/29/2009	16.725	Water & Electric System Rev Bonds	2009 Series A	Columbia City-Missouri	MO	Sole
09/29/2009	5.590	Unlimited Tax Road Bonds	Series 2009 B	Collin Co-Texas	TX	Co-Mgr
09/29/2009	9.990	Ltd Tax Perm Improvement Bonds	Series 2009 B	Collin Co-Texas	TX	Co-Mgr
09/29/2009	3.940	GO Unlimited Tax Refunding Bonds	Series 2009	Berrien Co (Coloma) CSD	MI	Co-Mgr
09/29/2009	14.590	Facilities Revenue Bonds	Series 2009 A	Troy University	AL	Co-Mgr
09/29/2009	48.180	Facilities Revenue Bonds	Series 2009 B	Troy University	AL	Co-Mgr
09/29/2009	8,800.000	RANs	2009-10 Ser A-1&2	California	CA	Co-Mgr
09/24/2009	6.845	Single Family Mtg Rev Ref Bonds	Series 2009 A-3	Mississippi Home Corporation	MS	Lead
09/24/2009	25.610	Single Family Mtg Rev Ref Bonds	Series 2009 A-1 & 2	Mississippi Home Corporation	MS	Lead
09/24/2009	10.000	General Obligation Bonds	Series 2009	Spartanburg Co SD #6	SC	Sole
09/24/2009	28.725	Utility Revenue Bonds	Series 2009	Panama City Beach-Florida	FL	Co-Mgr
09/24/2009	52.185	Rental Housing Bonds	2009 Series E	Virginia Housing Dev Authority	VA	Co-Mgr
09/24/2009	69.765	Transit System Sales Rev Bonds	Series 2009 A	Miami-Dade Co-Florida	FL	Co-Mgr
09/24/2009	251.975	Transit System Sales Rev Bonds	Series 2009 B	Miami-Dade Co-Florida	FL	Co-Mgr
09/23/2009	1.180	School Building Ref Rev Bonds	Second Ser of 2009	Breckinridge Co SD Fin Corp	KY	Sole
09/23/2009	10.860	GO Refunding Bonds	Series 2009	Hamblen Co-Tennessee	TN	Sole
09/23/2009	14.935	Lease Revenue Bonds	Series 2009	James City Co Eco Dev Auth	VA	Sole
09/23/2009	8.500	General Obligation Bonds	Series 2009 B	Sumter Co SD #17	SC	Sole
09/17/2009	36.425	Govt Proj Lease Rev Ref Bonds	Series 2009 A & B	Henrico Co Econ Dev Auth	VA	Lead
09/17/2009	12.725	Water & Sewer Ref Revenue Bonds	Series 2009 A	Savannah City-Georgia	GA	Lead
09/17/2009	16.175	Water & Sewer Imp Revenue Bonds	Series 2009 B	Savannah City-Georgia	GA	Lead
09/17/2009	78.735	Hospital Revenue Bonds	Series 2009 A & B	Tarrant Co Cult Ed Fac Fin Corp	TX	Lead
09/17/2009	18.600	Revenue Bonds	Series 2009	Monmouth Co Improvement Auth	NJ	Lead
09/17/2009	35.000	General Obligation Bonds	Series 2009 B	York Co SD #1	SC	Lead
09/16/2009	10.400	Limited Tax GO Refunding Bonds	Series 2009	Auburn Hills City-Michigan	MI	Sole
09/16/2009	6.310	GO Refunding Bonds	Series 2009	Saginaw Co (Merrill) CSD	MI	Sole
09/16/2009	144.520	Ltd Tax General Obligation Bonds	Series 2009	Lone Star College System	TX	Co-Mgr
09/16/2009	3.620	School District Refunding Bonds	2009 Series B	Suffolk Co (Sachem) CSD	NY	Co-Mgr
09/16/2009	35.425	Housing Bonds	2009 Series C	Massachusetts Housing Fin Agcy	MA	Co-Mgr
09/15/2009	4.955	Revenue Refunding Bonds	Series 2009	Rome Recreation Facs Auth	GA	Sole
09/15/2009	5.885	Debt Certificates	Series 2009	Burr Ridge Village-Illinois	IL	Sole
09/15/2009	19.029	Water and Sewer Revenue Bonds	Series 2009 A	Pasco Co-Florida	FL	Lead
09/15/2009	69.400	Water and Sewer Revenue Bonds	Series 2009 B	Pasco Co-Florida	FL	Lead
09/15/2009	11.605	Unltd Tax School Bldg Ref Bonds	Series 2009	Collin Co (Anna) ISD	TX	Lead
09/15/2009	6.750	Unlimited Tax Bonds	Series 2009	Travis Co Water Ctl & Imp Dt #17	TX	Sole
09/15/2009	9.099	School Building Bonds	Series 2009	Potter Co (Bushland) ISD	TX	Sole
09/15/2009	1.485	Refunding Bonds	Series 2009	Brown Co (May) ISD	TX	Sole
09/15/2009	40.000	Single Family Mortgage Rev Bonds	2009 Series C	Missouri Housing Dev Commission	MO	Co-Mgr
09/15/2009	9.515	Unlimited Tax GO Refunding Bonds	Series 2009	Waterford Charter Twp-Michigan	MI	Co-Mgr
09/15/2009	25.000	Single Family Mortgage Rev Bonds	Series 2009 A	Louisiana Housing Corporation	LA	Co-Mgr
09/15/2009	2.405	Combination Tax & Rev Cert Oblig	Series 2009	Shenandoah City-Texas	TX	Co-Mgr
09/15/2009	6.395	General Improvement Bonds	Series 2009	Shenandoah City-Texas	TX	Co-Mgr
09/15/2009	12.685	Water and Sewer Revenue Bonds	Series 2009 A	Pasco Co-Florida	FL	Co-Mgr
09/15/2009	46.265	Water and Sewer Revenue Bonds	Series 2009 B	Pasco Co-Florida	FL	Co-Mgr
09/10/2009	2.555	GO Ltd Tax Bldg Auth Ref Bonds	Series 2009	Delta Co Building Auth	MI	Sole
09/10/2009	3.265	Spec Oblig Rec Zone Eco Dev Bonds	Series 2009 B	Mississippi Development Bank	MS	Sole
09/10/2009	5.670	Special Obligation Bonds	Series 2009 A	Mississippi Development Bank	MS	Sole
09/10/2009	4.095	Refunding Bonds	Series 2009	Gloucester Co (Glassboro) SD BOE	NJ	Sole
09/10/2009	45.685	Water & Sewer Ref & Imp Rev Bonds	Series 2009	Winter Park City-Florida	FL	Lead
09/10/2009	11.015	Lease Revenue Bonds	Series 2009 A	West Virginia Economic Dev Auth	WV	Co-Mgr
09/10/2009	8.595	General Obligation Bonds	Series B-1 2009	Tulare Local Health Care Auth	CA	Co-Mgr
09/10/2009	61.405	General Obligation Bonds	Series B-2 2009	Tulare Local Health Care Auth	CA	Co-Mgr
09/09/2009	8.485	GO Refunding Bonds	Series 2009	Kendall Co (Oswego) CUSD #308	IL	Sole
09/09/2009	57.000	General Obligation Bonds	Series 2009	Dorchester Co-South Carolina	SC	Lead
09/09/2009	.960	Water & Sewer Rev & Tax Bonds	Series 2009	Bartlett City-Tennessee	TN	Sole
09/09/2009	2.220	GO Public Improvement Bonds	Series 2009	Bartlett City-Tennessee	TN	Sole
09/08/2009	2.625	GO Refunding Bonds	Series 2009 B	Grafton Village-Wisconsin	WI	Sole
09/03/2009	10.000	GO Housing Bonds	Series 2009 G	Raleigh City-North Carolina	NC	Sole
09/03/2009	8.355	GO Refunding Bonds	Series 2009	Jonesborough Town-Tennessee	TN	Sole
09/03/2009	45.160	Cap Asset Acqui Spec Oblig Bonds	Series 2009 B	Miami-Dade Co-Florida	FL	Lead Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
09/03/2009	136.320	Cap Asset Acqui Spec Oblig Bonds	Series 2009 A	Miami-Dade Co-Florida	FL	Lead Co-Mgr
09/03/2009	101.140	Airport System Revenue Ref Bonds	Series 2009 O	Broward Co-Florida	FL	Co-Mgr
09/03/2009	270.455	Income Tax Secured Rev Ref Bonds	Series 2009 C	District of Columbia	DC	Co-Mgr
09/03/2009	45.160	Cap Asset Acqui Spec Oblig Bonds	Series 2009 B	Miami-Dade Co-Florida	FL	Lead Co-Mgr
09/03/2009	136.320	Cap Asset Acqui Spec Oblig Bonds	Series 2009 A	Miami-Dade Co-Florida	FL	Lead Co-Mgr
09/02/2009	10.000	General Obligation Bonds	Series 2009	Albuquerque Metro Arroyo Flood Ctrl Au	NM	Sole
09/02/2009	83.315	Public Facilities Revenue Bonds	Series 2009	Miami-Dade Co-Florida	FL	Lead
09/01/2009	6.000	Sales Tax Revenue Bonds	Series 2009	Central Community School System	LA	Lead
09/01/2009	10.000	GO School Bonds	Series 2009	Central Community School System	LA	Lead
09/01/2009	7.000	GO School Bonds	Series 2009	Caldwell Parish CSD #1	LA	Lead
09/01/2009	10.000	General Obligation Bonds	Series 2009	Caddo Parish-Louisiana	LA	Lead
09/01/2009	11.540	GO Refunding Bonds	Series 2009	Maryville City-Tennessee	TN	Sole
09/01/2009	235.000	Health Care Facility Rev Bonds	Series 2009	Birmingham Spec Care Facs Fin Au	AL	Lead Co-Mgr
09/01/2009	2.760	GO Refunding Bonds	Series 2009	Bristol City-Tennessee	TN	Sole
09/01/2009	1.355	GO Ltd Tax Energy Cons Imp Bonds	2009 Series	Monroe Co (Dundee) CSD	MI	Sole
09/01/2009	15.460	General Obligation Bonds	Series 2009 A	Aurora City-Illinois	IL	Sole
09/01/2009	2.935	Unlimited Tax Bonds	Series 2009	Harris Co MUD #150	TX	Sole
09/01/2009	3.150	GO Promissory Notes		Kaukauna City-Wisconsin	WI	Sole
09/01/2009	34.985	Electric Revenue Ref Bonds	Series 2009 A & B	Winter Park City-Florida	FL	Lead
09/01/2009	14.085	Refunding Bonds	Series C	Benton Co (Siloam Spring) SD #21	AR	Lead
09/01/2009	3.500	Limited Pledge Rev Certs of Oblig	Series 2009 A	Sherman City-Texas	TX	Sole
09/01/2009	5.245	Certificates of Obligation	Series 2009	Archer Co-Texas	TX	Sole
09/01/2009	17.105	First Mortgage Revenue Bonds	Series 2009	Whitley Co Public Properties Corp	KY	Sole
09/01/2009	235.000	Health Care Facility Rev Bonds	Series 2009	Birmingham Spec Care Facs Fin Au	AL	Lead Co-Mgr
09/01/2009	29.150	Sales & Use & Wtr & Swr Rev Bonds	Series 2009	Fort Smith City-Arkansas	AR	Co-Mgr
09/01/2009	18.245	Refunding Bonds	Series 2009	Bexar Co (Harlandale) ISD	TX	Co-Mgr
09/01/2009	48.200	School Building Revenue Bonds	Series of 2009	Bullitt Co SD Finance Corp	KY	Co-Mgr
09/01/2009	4.620	Unlimited Tax Road Bonds	Series 2009	Denton Co Fresh Wtr Supply Dt #7	TX	Co-Mgr
09/01/2009	11.368	Gen Imp Swr Pool & Pkg Utility		Morris Twp-New Jersey	NJ	Co-Mgr
09/01/2009	281.005	Joint Revenue Refunding Bonds	Series 2009 A	Dallas & Fort Worth Cities-Texas	TX	Co-Mgr
08/31/2009	101.210	State Personal Inc Tax Rev Bonds	Series 2009 E	NYS Dorm Authority	NY	Co-Mgr
08/31/2009	404.540	State Personal Inc Tax Rev Bonds	Series 2009 D	NYS Dorm Authority	NY	Co-Mgr
08/28/2009	12.525	Electric System Revenue Bonds	Series 2009	Fayetteville-Tennessee	TN	Sole
08/27/2009	18.760	GO Refunding Bonds	2009 Series B	Watertown Town-Connecticut	CT	Sole
08/27/2009	.595	GO Sherwood Forest Drain Bonds	Series 2009	Sherwood Forest Drainage Dt	MI	Sole
08/27/2009	181.780	General Obligation Bonds	Series 2009 B	Texas Public Finance Authority	TX	Co-Mgr
08/27/2009	270.920	GO Refunding Bonds	Series 2009 A	Texas Public Finance Authority	TX	Co-Mgr
08/27/2009	.940	Drain Bonds	Series 2009	Hetrick Drain Drainage Dt	MI	Co-Mgr
08/27/2009	800.000	Future Tax Secured Sub Bonds	2010 Series B	NYC Transitional Finance Auth	NY	Co-Mgr
08/26/2009	4.600	General Obligation Bonds	Series 2009 A	Clinton City-Iowa	IA	Sole
08/26/2009	80.870	Home Mortgage Revenue Bonds	2009 Series C	Alaska Housing Finance Corp	AK	Co-Mgr
08/25/2009	8.825	GO Corporate Purpose Bonds	Series 2009	Glendale Heights Village-Illinois	IL	Sole
08/25/2009	13.320	General Obligation Bonds		Newtown Town-Connecticut	CT	Sole
08/25/2009	10.395	GO Refunding Bonds	Series 2009	Enfield Town-Connecticut	CT	Sole
08/25/2009	3.395	Leasehold Revenue Bonds	Series 2009	Kansas Library Building Corp	MO	Sole
08/25/2009	5.205	Leasehold Revenue Bonds	Series 2009	Kansas Library Building Corp	MO	Sole
08/24/2009	15.335	GO Refunding Bonds	Series 2009	Alamance Co-North Carolina	NC	Sole
08/20/2009	662.970	State Aid Revenue Notes	Series 2009 C- 1-3	Michigan Municipal Bond Auth	MI	Co-Mgr
08/19/2009	5.465	GO Improvement Refunding Bonds	Series 2009 D	Golden Valley City-Minnesota	MN	Lead
08/18/2009	3.640	Pub Imp Sales Tax Eco Dev Bonds	Series 2009 A	Lafayette City-Louisiana	LA	Sole
08/18/2009	27.300	Pub Improvement Sales Tax Bonds	Series 2009 B	Lafayette City-Louisiana	LA	Sole
08/18/2009	30.610	Public Imp Sales Tax Bonds	Series 2009 A	Lafayette City-Louisiana	LA	Sole
08/18/2009	58.020	General Obligation School Bonds	Series 2009 B	Gaston Co-North Carolina	NC	Lead
08/18/2009	12.295	General Obligation School Bonds	Series 2009 C	Gaston Co-North Carolina	NC	Co-Mgr
08/18/2009	21.980	General Obligation School Bonds	Series 2009 A	Gaston Co-North Carolina	NC	Co-Mgr
08/18/2009	257.740	St Revolv Rev & Rev Ref Bonds	Sub-Ser 09 A- 1 & 2	Texas Water Development Board	TX	Co-Mgr
08/18/2009	235.000	GO State & Local Facs Loan Bonds	2009 Second Series A	Maryland	MD	Co-Mgr
08/15/2009	4.000	General Obligation Bonds	Issue of 2009 Ser B	Hamden Town-Connecticut	CT	Sole
08/15/2009	4.770	General Obligation Bonds	Series 2009	Copperas Cove City-Texas	TX	Sole
08/15/2009	18.000	GO Municipal Purpose Loan Bonds	Series B of 2009	Norwood Town-Massachusetts	MA	Sole
08/15/2009	36.240	Certificates of Obligations	Series 2009 A	Bexar Co Hospital Dt	TX	Co-Mgr
08/15/2009	246.395	Certificates of Obligations	Series 2009 B	Bexar Co Hospital Dt	TX	Co-Mgr
08/15/2009	66.700	Unlimited Tax School Bldg Bonds	Series 2009	Johnson Co (Burlson) ISD	TX	Co-Mgr
08/15/2009	7.970	Comb Tax & Rev Certs of Oblig	Series 2009	Hays Co-Texas	TX	Co-Mgr
08/15/2009	9.990	Unltd Tax Road Bonds	Series 2009	Hays Co-Texas	TX	Co-Mgr
08/15/2009	49.575	Pass-Through Toll Rev Bonds	Series 2009	Hays Co-Texas	TX	Co-Mgr
08/15/2009	21.805	Unlimited Tax Road & Ref Bonds	Series 2009 A	Collin Co-Texas	TX	Co-Mgr
08/15/2009	30.080	Ltd Tax Ref & Permanent Imp Bonds	Series 2009 A	Collin Co-Texas	TX	Co-Mgr
08/14/2009	4.125	TANs		Woodstock City-Georgia	GA	Sole
08/14/2009	18.157	General Obligation Bonds	Series of 2009	North Brunswick Twp-New Jersey	NJ	Co-Mgr
08/13/2009	1.495	St Aid Cap Improvement Ref Bonds	Series 2009	Perry Co SD	MS	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
08/13/2009	19.410	GO Refunding Bonds	Series 2009	Fairfield Town-Connecticut	CT	Sole
08/13/2009	27.420	GO Public Improvement Bonds	Series 2009 B	Lynchburg City-Virginia	VA	Lead
08/13/2009	30.030	GO Public Improvement & Ref Bonds	Series 2009 A & C	Lynchburg City-Virginia	VA	Lead
08/13/2009	14.000	TANs	Series 2009	Dougherty Co SD	GA	Sole
08/13/2009	20.775	GO Refunding Bonds	Series B of 2009	Charleston Co-South Carolina	SC	Co-Mgr
08/12/2009	107.500	General Obligation Bonds	Series C- 62 & 63	Allegheny Co-Pennsylvania	PA	Co-Mgr
08/12/2009	62.402	Revenue Refunding Bonds	Series 2009 A	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
08/12/2009	93.603	Revenue Refunding Bonds	Series 2009 A	Louisiana Public Facs Auth (LPFA)	LA	Co-Mgr
08/12/2009	400.000	Dulles Toll Road Revenue Bonds	Series 2009 D	Metro Washington Airports Auth	DC	Co-Mgr
08/12/2009	563.291	Dulles Toll Road Revenue Bonds	Series 2009 A - C	Metro Washington Airports Auth	DC	Co-Mgr
08/12/2009	165.000	First Tier System Revenue Bonds	Series 2009 B	North Texas Tollway Authority	TX	Co-Mgr
08/12/2009	660.000	First Tier System Revenue Bonds	Series 2009 B	North Texas Tollway Authority	TX	Co-Mgr
08/11/2009	3.575	GO Sales Tax Bonds	Series 2009 C	Chanute City-Kansas	KS	Sole
08/11/2009	205.005	State Revolving Fund Ref Bonds	Series 2009 A	Massachusetts Wtr Poll Abate Trust	MA	Co-Mgr
08/07/2009	21.420	Ref Certificates of Participation	Series 2009 A	Marion Co School Board	FL	Co-Mgr
08/06/2009	66.950	Revenue & Revenue Refunding Bonds	Series 2009 A & B	Louisiana Gov Env & Comm Dev	LA	Lead
08/05/2009	6.950	GO Community Development Bonds	Series 2009 B	Mequon City-Wisconsin	WI	Sole
08/05/2009	23.000	General Obligation Bonds	Series 2009	Douglasville-Georgia	GA	Sole
08/05/2009	9.000	Gross Receipts Tax Revenue Bonds	Series 2009 A	Bernalillo Co-New Mexico	NM	Sole
08/05/2009	11.465	GO Ref & Transportation Bonds	Series 2009	East Lansing City-Michigan	MI	Co-Mgr
08/05/2009	103.500	GO Limited Tax Notes	Series 2009 C	Wayne Co-Michigan	MI	Co-Mgr
08/04/2009	6.025	Refunding Bonds	Series 2009 F-2	Indianapolis Loc Pub Imp Bond Bk	IN	Lead
08/04/2009	13.395	Refunding Bonds	Series 2009 F-1	Indianapolis Loc Pub Imp Bond Bk	IN	Lead
08/04/2009	39.580	School Building Rev Ref Bonds	Series 2009 C	Jefferson Co SD Fin Corp	KY	Co-Mgr
08/03/2009	23.900	GO School Improvement Bonds		S W Wisconsin Tech College Dt	WI	Co-Mgr
08/01/2009	10.000	GO School Bonds	Series 2009	Beauregard Parish SD	LA	Lead
08/01/2009	5.500	General Obligation Bonds	Series 2009	St Charles Parish Hosp Service Dt #1	LA	Lead
08/01/2009	14.060	GO Capital Improvement Plan Bonds	Series 2009 A	Olmsted Co-Minnesota	MN	Lead
08/01/2009	14.690	GO Resource Recovery Rev Bonds	Series 2009 B	Olmsted Co-Minnesota	MN	Lead
08/01/2009	2.500	Comb Tax & Rev Certs of Oblig	Series 2009 A	Little Elm Town-Texas	TX	Sole
08/01/2009	10.000	General Obligation Bonds	Series 2009	Little Elm Town-Texas	TX	Sole
08/01/2009	4.660	School Building Ref Rev Bonds	Second Ser of 2009	Pulaski Co SD Fin Corp	KY	Sole
08/01/2009	1.525	General Obligation Warrants	Series 2009-B	Albertville City-Alabama	AL	Sole
08/01/2009	3.695	General Obligation Bonds	Series 2009	Round Lake Beach Village-Illinois	IL	Sole
08/01/2009	15.110	Unlimited Tax Bonds	Series 2009	Greens Parkway MUD	TX	Sole
08/01/2009	3.840	General Obligation Warrants		Moody City-Alabama	AL	Sole
08/01/2009	2.300	Unlimited Tax Bonds	Series 2009	Harris Co MUD #248	TX	Sole
08/01/2009	3.660	Electric Revenue Warrants		Tarrant City-Alabama	AL	Sole
08/01/2009	72.340	School Bldg Unlimited Tax Bonds	Series 2009 A	Collin Co (Allen) ISD	TX	Lead
08/01/2009	6.000	Limited Tax Certificates of Oblig	Series 2009	Kleberg Co-Texas	TX	Lead
08/01/2009	11.750	School Building Revenue Bonds	Series 2009 B	Fort Thomas ISD Fin Corp	KY	Co-Mgr
08/01/2009	7.650	General Obligation Bonds	Series 798 A	Wichita City-Kansas	KS	Co-Mgr
08/01/2009	17.250	GO Promissory Notes	Series 2009 D	Milwaukee Co-Wisconsin	WI	Co-Mgr
08/01/2009	24.775	GO Corporate Purpose Bonds	Series 2009 C	Milwaukee Co-Wisconsin	WI	Co-Mgr
08/01/2009	45.500	School Building Bonds	Series 2009	McLennan Co (Waco) ISD	TX	Co-Mgr
08/01/2009	19.700	Unlimited Tax Refunding Bonds	Series 2009 B	Dallas Co (Coppell) ISD	TX	Co-Mgr
08/01/2009	26.520	Ultd Tax School Bldg & Ref Bonds	Series 2009 A	Dallas Co (Coppell) ISD	TX	Co-Mgr
08/01/2009	33.510	Unlimited Tax Schoolhouse Bonds	Series 2009 A	Harris Co (Cypress-Fairbanks) ISD	TX	Co-Mgr
08/01/2009	191.465	Unlimited Tax Schoolhouse Bonds	Series 2009 B	Harris Co (Cypress-Fairbanks) ISD	TX	Co-Mgr
08/01/2009	14.515	General Obligation Bonds	Series 2009	Hockley Co-Texas	TX	Co-Mgr
08/01/2009	4.825	GO Refunding Bonds	Series 2009	Amarillo City-Texas	TX	Co-Mgr
08/01/2009	16.140	Comb Tax & Rev Certs of Oblig	Series 2009 A	Amarillo City-Texas	TX	Co-Mgr
08/01/2009	7.500	Unltd Tax School Building Bonds	Series 2009	Scurry Co (Hermleigh) ISD	TX	Co-Mgr
07/30/2009	15.905	GO Public Improvement Bonds	Series 2009 B	Spotsylvania Co-Virginia	VA	Sole
07/30/2009	115.835	St Revolv Fund Ref Gen Rev Bonds	2009 Series C	Connecticut	CT	Co-Mgr
07/30/2009	46.150	Revenue Bonds	Series 2009 A	NYS Dorm Authority	NY	Co-Mgr
07/30/2009	17.500	GO Capital Improvement Bonds	Series 2009 B	Commerce Charter Twp-Michigan	MI	Co-Mgr
07/30/2009	43.123	Gen Imp, Park & County Coll Bonds	Series of 2009	Morris Co-New Jersey	NJ	Co-Mgr
07/30/2009	800.000	Future Tax Secured Bonds	2010 Ser A Sub A-1	NYC Transitional Finance Auth	NY	Co-Mgr
07/29/2009	6.255	GO Refunding Bonds	Series 2009	Huntington Woods-Michigan	MI	Sole
07/29/2009	18.950	County-Guar Pooled Rev Bonds	Series 2009	Burlington Co Bridge Commission	NJ	Sole
07/29/2009	200.000	Revenue Bonds	Series 2009 C & D	Illinois Finance Authority	IL	Co-Mgr
07/28/2009	20.000	Special Obligation Bonds		Mississippi Development Bank	MS	Sole
07/28/2009	21.385	County Guaranteed BANs	Series 2009	Camden Co Improvement Auth	NJ	Sole
07/28/2009	956.733	Turnpike Subordinate Rev Bonds	Series B&C of 2009	Pennsylvania Turnpike Commission	PA	Co-Mgr
07/27/2009	12.500	GO School Building & Site Bonds	2009 Series	Muskegon Public Schools	MI	Co-Mgr
07/23/2009	3.000	General Obligation TANs		Haralson Co SD	GA	Sole
07/23/2009	10.950	Sales Tax Revenue Refunding Bonds	Series 2009 A	St Johns Co-Florida	FL	Sole
07/23/2009	5.000	GO Refunding Bonds	Series 2009	Paulding Co-Georgia	GA	Sole
07/23/2009	9.180	GO School Building and Site Bonds	Series 2009	Vestaburg Community School	MI	Co-Mgr
07/23/2009	30.000	Excess Lottery Revenue Bonds	Series 2009 A	West Virginia School Bldg Auth	WV	Co-Mgr

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07/23/2009	34.092	System Facilities Revenue Bonds	Series 2009 B	University of Missouri Curators	MO	Co-Mgr
07/23/2009	41.668	System Facilities Revenue Bonds	Series 2009 B	University of Missouri Curators	MO	Co-Mgr
07/22/2009	20.730	Consolidated Wtr & Swr Ref Bonds	2009 Series	Anne Arundel Co-Maryland	MD	Lead
07/22/2009	32.610	Consolidated Gen Imp Ref Bonds	2009 Series	Anne Arundel Co-Maryland	MD	Lead
07/22/2009	1.560	General Obligation Bonds	Series 2009	Chattooga SD	GA	Sole
07/21/2009	2.400	GO Refunding Bonds	Series 2009	San Juan Co CCSD#22	NM	Sole
07/21/2009	8.290	General Obligation Bonds	Series 2009	Black Hawk Co-Iowa	IA	Sole
07/21/2009	40.000	General Obligation Bonds	Series 2009 B	Lexington-Richland Co SD #5	SC	Lead
07/21/2009	10.460	General Obligation Bonds	Series 2009 A	Lexington Co (Lexington) SD #4	SC	Sole
07/21/2009	14.700	GO Sewer & Storm Water Bonds	2009 Series D	Nassau Co-New York	NY	Co-Mgr
07/21/2009	10.185	Qualified School Constr Bonds	Series 2009 B	Dallas Co (Garland) ISD	TX	Co-Mgr
07/21/2009	29.800	General Obligation Bonds	Series 2009	Avondale City-Arizona	AZ	Co-Mgr
07/16/2009	23.250	Revenue Bonds	Series 2009 C	New Hampshire Muni Bond Bank	NH	Lead
07/16/2009	5.075	GO Refunding Bonds	Series of 2009	Green Tree Borough-Pennsylvania	PA	Sole
07/16/2009	37.435	Pension Refunding Revenue Bonds	Series 2009	Miami City-Florida	FL	Co-Mgr
07/15/2009	6.000	General Obligation Bonds	Series 2009	Lea Co (Eunice) PSD #8	NM	Sole
07/15/2009	6.000	Unlimited Tax Road Bonds	Series 2009	Austin Co-Texas	TX	Sole
07/15/2009	48.940	Unlimited Tax Road Bonds	Series 2009	Fort Bend Co-Texas	TX	Lead
07/15/2009	20.000	GO School Improvement Bonds	Series 2009 C	Kenosha USD #1	WI	Sole
07/15/2009	21.705	GO Refunding Bonds	Series 2009 A & B	Kenosha USD #1	WI	Lead
07/15/2009	17.125	Public Improvement Bonds	Series Z-7-A	Coffee Co Public Building Auth	TN	Sole
07/15/2009	4.894	GO School District Serial Bonds	Series 2009	Onondaga Co (Westhill) CSD	NY	Sole
07/15/2009	9.500	General Improvement Bonds		Woodland Park Borough-New Jersey	NJ	Sole
07/15/2009	16.000	Unlimited Tax School Bldg Bonds	Series 2009	Anderson Co (Elkhart) ISD	TX	Sole
07/15/2009	6.835	GO Refunding Bonds		Concord City-New Hampshire	NH	Sole
07/15/2009	15.768	School District Bonds	Series 2009	Cortland Co (Homer) CSD	NY	Sole
07/15/2009	22.720	Revenue Refunding Bonds	Series 2009	Odessa Jr College Dt	TX	Lead
07/15/2009	30.000	Single Family Mortgage Rev Bonds	2009 Series A	Missouri Housing Dev Commission	MO	Co-Mgr
07/15/2009	8.560	GO Corporate Purpose Bonds	Series 2009 A	Eau Claire City-Wisconsin	WI	Co-Mgr
07/15/2009	49.875	Revenue Bonds	Series 2009	Athens Housing Authority	GA	Co-Mgr
07/15/2009	24.995	GO Limited Tax School Bonds	Series 2009 B	Sangamon Co (Springfield) SD #186	IL	Co-Mgr
07/15/2009	264.650	School Building & Refunding Bonds	Series 2009	Fort Bend ISD	TX	Co-Mgr
07/15/2009	37.200	Waterworks & Sewer Sys Rev Bonds	Series 2009	League City-Texas	TX	Co-Mgr
07/15/2009	63.940	Unlimited Tax School Bldg Bonds	Series 2009	Anderson Co (Palestine) ISD	TX	Co-Mgr
07/15/2009	78.500	Unlimited Ltd Tax Sch Bldg Bonds	Series 2009	Lubbock Co (Lubbock-Cooper) ISD	TX	Co-Mgr
07/14/2009	24.800	GO Refunding Bonds	Series 2009	Fayette Co SD	GA	Sole
07/14/2009	23.375	Sewerage Service Refunding Bonds	Series 2009	New Orleans City-Louisiana	LA	Lead
07/14/2009	129.970	Airport Revenue Bonds	Series 2009 A-1 & 2	St Louis City-Missouri	MO	Co-Mgr
07/14/2009	10.220	Sports Facs Tax Rev Ref Bonds	Series 2009 B & D	Miami-Dade Co-Florida	FL	Co-Mgr
07/14/2009	198.970	Sports Facs Tax Rev Ref Bonds	Series 2009 A & C	Miami-Dade Co-Florida	FL	Co-Mgr
07/13/2009	2.220	GO Refunding Bonds	Series 2009 A	Marlboro Co SD	SC	Sole
07/13/2009	8.315	GO Refunding Bonds	Series 2009 A	Greenville Arena Dt	SC	Sole
07/09/2009	44.925	Revenue & Revenue Refunding Bonds	Series B	Kentucky St Property & Bldg Comm	KY	Co-Mgr
07/09/2009	138.310	Revenue & Revenue Refunding Bonds	Series A	Kentucky St Property & Bldg Comm	KY	Co-Mgr
07/09/2009	209.230	Revenue & Revenue Refunding Bonds	Series C	Kentucky St Property & Bldg Comm	KY	Co-Mgr
07/09/2009	144.850	Revenue Refunding Bonds	2009 Series A & B	Memphis & Shelby Co Sports Auth	TN	Co-Mgr
07/09/2009	68.445	Turnpike Revenue Bonds	Series 2009 A	Florida Dept of Transportation	FL	Co-Mgr
07/09/2009	255.000	Turnpike Revenue Bonds	Series 2009 B	Florida Dept of Transportation	FL	Co-Mgr
07/08/2009	21.025	General Obligation Bonds	Series 2009 B	Cook Co (Cicero) SD #99	IL	Sole
07/07/2009	1.345	Limited Tax GO Bonds	Series 2009	Marshall City-Michigan	MI	Co-Mgr
07/02/2009	11.205	Special Assessment Ref Bonds	Series 2009	Boca Raton City-Florida	FL	Co-Mgr
07/02/2009	314.435	Airport System Revenue Bonds	Series 2009 C	Metro Washington Airports Auth	DC	Co-Mgr
07/02/2009	31.017	Leasehold Revenue Bonds	Series 2009 A & B	St Louis Municipal Finance Corp	MO	Co-Mgr
07/01/2009	8.000	GO School Bonds	Series 2009	Lecompte-Lamourie-Woodworth SD#57	LA	Lead
07/01/2009	10.000	GO School Bonds	Series 2009	St Martin Parish SD	LA	Lead
07/01/2009	8.950	Refunding Bonds		Washington Co (Fayetteville) SD#1	AR	Sole
07/01/2009	25.100	GO School Bonds	Series 2009 A	Northeast Iowa Community College	IA	Lead
07/01/2009	15.950	GO Library Bonds	Series 2009 B	Ramsey Co-Minnesota	MN	Lead
07/01/2009	5.025	GO Street Improvement Bonds		Oconomowoc City-Wisconsin	WI	Sole
07/01/2009	10.000	Construction Bonds		Washington Co (Fayetteville) SD#1	AR	Sole
07/01/2009	43.000	GO School Building Bonds	Series 2009	Davis Co SD BOE	UT	Sole
07/01/2009	16.000	General Obligation Bonds	Series 2009	DeSoto Co-Mississippi	MS	Sole
07/01/2009	3.135	School Building Revenue Bonds	Series 2009	Dawson Springs ISD Fin Corp	KY	Sole
07/01/2009	1.550	Comb Tax & Revenue Certs of Oblig	Series 2009	Howe City-Texas	TX	Sole
07/01/2009	7.500	School Building Revenue Bonds	Series of 2009	Jessamine Co SD Finance Corp	KY	Lead
07/01/2009	8.250	Refunding & Construction Bonds		Madison Co (Huntsville) SD #1	AR	Sole
07/01/2009	.995	School Building & Equipment Bonds	Series 2009	East Jackson CSD	MI	Co-Mgr
07/01/2009	5.630	Comb Tax & Rev Certs of Oblig	Series 2009 A	Missouri City-Texas	TX	Co-Mgr
07/01/2009	48.400	Unltd Tax School Building Bonds	Series 2009	Hopkins Co (Sulphur Springs) ISD	TX	Co-Mgr
07/01/2009	16.100	Public Schools Revenue Bonds	Series 2009 D	Rhode Island Hlth & Ed Bldg Corp	RI	Co-Mgr
07/01/2009	10.065	State Personal Inc Tax Rev Bonds	Series 2009 C	NYS Dorm Authority	NY	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
07/01/2009	787.945	State Personal Inc Tax Rev Bonds	Series 2009 A & B	NYS Dorm Authority	NY	Co-Mgr
07/01/2009	.995	Limited Tax GO Capital Imp Bonds	Series 2009	Walled Lake-Michigan	MI	Co-Mgr
06/30/2009	7.100	GO School Refunding Bonds	Series 2009	Ascension Parishwide SD	LA	Sole
06/30/2009	5.204	Unlimited Tax Refunding Bonds	Series 2009	Dallas Co (Cedar Hill) ISD	TX	Sole
06/30/2009	25.000	General Obligation Bonds	Series 2009 A	Anderson SD #1	SC	Lead
06/30/2009	9.267	GO School District Bonds	Series 2009	Onondaga Co (Skaneateles) CSD	NY	Sole
06/30/2009	28.520	Gen & Aux Enterprise Rev Bond	Series 2009 A & B	Rhode Island Hlth & Ed Bldg Corp	RI	Lead
06/30/2009	44.500	GO Capital Improvement Bonds	Series 2009 B	Alexandria City-Virginia	VA	Lead
06/30/2009	40.000	Revenue Anticipation Certificates	Series 2009	Floyd Co Hospital Authority	GA	Sole
06/30/2009	46.775	GO Refunding Bonds	Series 2009	Johnson City-Tennessee	TN	Sole
06/30/2009	29.235	General Obligation Bonds	Series 2009 A	Cedar Rapids City-Iowa	IA	Co-Mgr
06/30/2009	10.000	General Obligation Bonds	Series 2009 B	Anderson SD #1	SC	Co-Mgr
06/30/2009	300.000	Hwy & Bridge Trust Fund Bonds	Series 2009 B	NYS Thruway Authority	NY	Co-Mgr
06/30/2009	35.200	GO Capital Improvement Bonds	Series 2009 A	Alexandria City-Virginia	VA	Co-Mgr
06/30/2009	48.095	Revenue Bonds	2009 Series A	Hillsborough Co Aviation Auth	FL	Co-Mgr
06/30/2009	97.850	Lease Revenue Bonds	Series 2009	Philadelphia Municipal Authority	PA	Co-Mgr
06/29/2009	17.665	Lease Appropriation Bonds	Series 2009 A	Indiana Finance Authority	IN	Co-Mgr
06/29/2009	191.565	Lease Appropriation Bonds	Series 2009 B	Indiana Finance Authority	IN	Co-Mgr
06/26/2009	5.305	School District Serial Bonds	Series 2009	Saratoga City SD	NY	Sole
06/26/2009	4.830	GO Lease Rental Rev Bonds	Series 2009	Ripley Industrial Development Bd	TN	Sole
06/26/2009	.415	Ltd Tax General Obligation Bonds	2009 Series B	East Lansing City-Michigan	MI	Co-Mgr
06/26/2009	6.010	Ltd Tax GO Bonds & Dev BANs	Series 2009 A	East Lansing City-Michigan	MI	Co-Mgr
06/25/2009	6.275	School Refunding Bonds	Series 2009 B	Sevier Co-Tennessee	TN	Sole
06/25/2009	6.040	Wtrwrks Revenue Refunding Bonds	Series 2009	Nolensville-College Grove Util Dt	TN	Sole
06/25/2009	2.970	GO Refunding Bonds	Series 2009	Apex-North Carolina	NC	Sole
06/25/2009	6.500	GO Street & Sidewalk Bonds	Series 2009	Apex-North Carolina	NC	Sole
06/25/2009	6.405	General Improvement Bonds		Asbury Park City-New Jersey	NJ	Sole
06/25/2009	8.635	GO School Building and Site Bonds	Series 2008	East Detroit Public Schools	MI	Lead
06/25/2009	5.600	TANs		Kennesaw-Georgia	GA	Sole
06/25/2009	10.000	Ltd Tax GO Capital Improv Bonds	Series 2009	South Haven City-Michigan	MI	Lead
06/25/2009	19.605	General Obligation Bonds	Series 2009 E	Des Moines City-Iowa	IA	Co-Mgr
06/25/2009	1.950	GO Limited Tax School Facs Bonds	Series 2009	Bridgeport-Spaulding Comm Schools	MI	Co-Mgr
06/25/2009	170.385	Sr Lien Sales Tax Revenue Bonds	Series 2009 A	Dallas Area Rapid Transit Auth	TX	Co-Mgr
06/25/2009	829.615	Sr Lien Sales Tax Revenue Bonds	Series 2009 B	Dallas Area Rapid Transit Auth	TX	Co-Mgr
06/25/2009	244.000	St Revolv Ref & Gen Rev Bonds	2009 Series A & B	Connecticut	CT	Co-Mgr
06/25/2009	1,217.916	Sales Tax Revenue Bonds	First Sub 2009 B	Puerto Rico Sales Tax Fin Corp	PR	Co-Mgr
06/24/2009	1.565	General Obligation Bonds	Series 2009 C	Waterloo City-Iowa	IA	Sole
06/24/2009	43.875	GO School Building and Site Bonds	Series 2009	Newaygo Co (Fremont) PSD	MI	Co-Mgr
06/23/2009	22.915	GO OPEB Bonds	Series 2009 A	Crow Wing Co (Brainerd) ISD #181	MN	Sole
06/23/2009	36.250	GO Educational Facilities Bonds	Series 2009	Forsyth Co-North Carolina	NC	Co-Mgr
06/18/2009	7.015	GO Refunding Bonds	Series 2009 A & B	Forrest Co-Mississippi	MS	Sole
06/18/2009	4.040	Revenue Fund Bonds	Series 2009 B	Minnesota State Coll and Univ	MN	Sole
06/18/2009	23.720	GO Refunding Bonds	Series 2009 C	Du Page Comm College Dt #502	IL	Co-Mgr
06/18/2009	1.135	Single Family Housing Rev Bonds	Series 141	Massachusetts Housing Fin Agcy	MA	Co-Mgr
06/18/2009	38.865	Single Family Housing Rev Bonds	Series 142 & 143	Massachusetts Housing Fin Agcy	MA	Co-Mgr
06/17/2009	3.750	Water Revenue Bonds	Series 2009 C	Altoona City-Iowa	IA	Sole
06/17/2009	72.545	Infrastructure Revenue Bonds	Sr & Sub Ser 2009 A	Virginia Resources Auth (VRA)	VA	Lead
06/17/2009	181.325	Infrastructure Revenue Bonds	Sr & Sub Ser 2009 A	Virginia Resources Auth (VRA)	VA	Lead
06/17/2009	20.140	Certificates of Participation	Series 2009 A	Broward Co School Board	FL	Co-Mgr
06/17/2009	63.910	Certificates of Participation	Series 2009 A-BAB	Broward Co School Board	FL	Co-Mgr
06/17/2009	500.000	Water & Sewer Sys Second Rev Bns	2009 Ser GG-1&2	NYC Municipal Water Finance Auth	NY	Co-Mgr
06/16/2009	41.150	School Building Revenue Bonds	Series 2009 A	Fayette Co SD Finance Corp	KY	Lead
06/16/2009	72.000	GO Public Improvement Bonds	Series 2009	Virginia Beach City-Virginia	VA	Co-Mgr
06/15/2009	8.950	GO Corporate Purpose Bonds	Series 2009 B	Fort Dodge-Iowa	IA	Sole
06/15/2009	3.623	School Building & Refunding Bonds	Series 2009	Collin Co (Melissa) ISD	TX	Sole
06/15/2009	4.495	General Obligation Bonds	Series 2009	San Marcos City-Texas	TX	Co-Mgr
06/15/2009	9.745	GO Refunding Bonds	Series 2009	San Marcos City-Texas	TX	Co-Mgr
06/15/2009	12.020	Tax & Revenue Refunding Bonds	Series 2009	San Marcos City-Texas	TX	Co-Mgr
06/15/2009	23.455	Comb Tax & Rev Cert of Oblig Bns	Series 2009	San Marcos City-Texas	TX	Co-Mgr
06/15/2009	53.210	Unltd Tax Sch Bldg & Ref Bonds	Series 2009 A	Dallas Co (Garland) ISD	TX	Co-Mgr
06/15/2009	99.495	School Building & Refunding Bonds	Series 2009	Travis Co (Austin) ISD	TX	Co-Mgr
06/11/2009	1.400	GO Refunding Bonds	Series 2009	Roselle Park Dt	IL	Sole
06/11/2009	1.505	GO Ltd Tax Energy Cons Imp Bonds	Series 2009	Gwinn Area Community Schools	MI	Lead
06/11/2009	50.000	Homeownership Program Bonds	Issue 2009-1	Tennessee Hsg Dev Agcy (THDA)	TN	Co-Mgr
06/11/2009	18.970	Revenue Bonds	Series 2009 A	Fulton Co Development Authority	GA	Co-Mgr
06/11/2009	35.000	Revenue Bonds	Series 2009 B	Fulton Co Development Authority	GA	Co-Mgr
06/11/2009	90.470	State Building Revenue Ref Bonds	2009 Series A	New Jersey Building Authority	NJ	Co-Mgr
06/11/2009	600.000	Building Aid Revenue Bonds	Series S-5	NYC Transitional Finance Auth	NY	Co-Mgr
06/10/2009	2.175	St Aid Capital Imp Ref Bonds	Series 2009	Panola Co (North Panola) SD	MS	Sole
06/10/2009	12.075	GO Refunding Bonds	Series 2009 D	Portsmouth City-Virginia	VA	Co-Mgr
06/09/2009	4.930	GO Limited Tax Schools Bonds	Series 2009 A	Cook Co (Cicero) SD #99	IL	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
06/09/2009	50.000	Special Sales Tax Revenue Bonds	Series 2009 A	Jefferson Parish Sales Tax Dt	LA	Lead
06/09/2009	109.290	Special Sales Tax Rev Ref Bonds	Series 2009 B	Jefferson Parish Sales Tax Dt	LA	Lead
06/09/2009	29.000	General Obligation Ltd Tax Notes	Series 2009	Washtenaw Co-Michigan	MI	Sole
06/04/2009	800.095	General Obligation Bonds	09 Ser K & Sub J-I	New York City-New York	NY	Co-Mgr
06/04/2009	183.670	School Facs Con Ref Bonds	2009 Series AA	New Jersey Economic Dev Auth	NJ	Co-Mgr
06/03/2009	19.870	Revenue Bonds	Series 2009 A	Univ of Mississippi Ed Bldg Corp	MS	Lead
06/03/2009	24.165	Revenue Refunding Bonds	Series 2009 B	Univ of Mississippi Ed Bldg Corp	MS	Lead
06/03/2009	19.535	GO Refunding Bonds	Series 2009 B	Plymouth Town-Massachusetts	MA	Lead
06/03/2009	33.785	GO Improvement Refunding Bonds	Series 2009	Henrico Co-Virginia	VA	Co-Mgr
06/03/2009	49.425	Revenue Bonds	Series 2009 F	Kansas Development Fin Auth	KS	Co-Mgr
06/03/2009	.975	Capital Improvement Bonds	Series 2009	Lake Odessa-Michigan	MI	Co-Mgr
06/03/2009	10.000	Public Facilities Revenue Bonds	Series 2009 C	Virginia Public Building Auth	VA	Co-Mgr
06/03/2009	307.745	Public Facilities Rev & Ref Bonds	Series 2009 B & D	Virginia Public Building Auth	VA	Co-Mgr
06/03/2009	273.500	Transportation System Bonds	2009 Series B	New Jersey Trans Trust Fund Au	NJ	Co-Mgr
06/02/2009	4.430	Ltd GO Building Authority Bonds	Series 2009	Cascade Twp Building Authority	MI	Sole
06/01/2009	7.785	GO Refunding Bonds	Series 2009	Orland Park Village-Illinois	IL	Sole
06/01/2009	52.960	Unltd Tax School Building Bonds	Series 2009	Harris Co (Tomball) ISD	TX	Lead
06/01/2009	95.000	GO School Bonds	Series 2009 A	Johnson Co (Olathe) USD #233	KS	Lead
06/01/2009	1.150	Ind New Jobs Training Certs	Series 2009-1 A	Eastern Iowa Comm College Dt	IA	Sole
06/01/2009	13.475	GO Corporate Purpose Bonds	Series 2009 A	Brown Co-Wisconsin	WI	Sole
06/01/2009	6.080	General Obligation Bonds	Series 2009 B	Salina Airport Authority	KS	Sole
06/01/2009	.790	School Building Ref Rev Bonds	Series of 2009	Knott Co SD Finance Corp	KY	Sole
06/01/2009	17.500	General Obligation Bonds	Series 2009	St Tammany Parish Hosp Service Dt #2	LA	Lead
06/01/2009	15.440	General Obligation Bonds	Issue of 2009	Southington Town-Connecticut	CT	Sole
06/01/2009	3.915	Refunding Bonds		Washington Co (Elkins) SD #10	AR	Sole
06/01/2009	2.730	Refunding Bonds	Series 2009	Columbia-Brazoria ISD	TX	Sole
06/01/2009	3.360	Utility Revenue Bonds	Series 2009	Stevenson Utilities Board	AL	Sole
06/01/2009	21.900	GO Refunding Bonds	Series 2009 B	Johnson Co (Olathe) USD #233	KS	Co-Mgr
06/01/2009	32.970	GO Refunding Bonds	Series 2009 C	Johnson Co (Olathe) USD #233	KS	Co-Mgr
06/01/2009	.805	Capital Improvement Bonds	Series 2009	Gogebic Co-Michigan	MI	Co-Mgr
06/01/2009	63.820	Unlimited Tax School Bldg Bonds	Series 2009	Denton Co (Northwest) ISD	TX	Co-Mgr
06/01/2009	25.990	Refunding Bonds	Series 2009	Harford Co-Maryland	MD	Co-Mgr
06/01/2009	71.730	GO College Student Loan Bonds	Series 2009	Texas	TX	Co-Mgr
06/01/2009	64.650	Unltd Tax School Building Bonds	Series 2009	Gregg Co (Longview) ISD	TX	Co-Mgr
06/01/2009	10.750	General Obligation Bonds	Series 2009	Cibolo City-Texas	TX	Co-Mgr
06/01/2009	5.035	GO Refunding Bonds	Series 2009	Hurst City-Texas	TX	Co-Mgr
06/01/2009	6.100	Tax & Wtrwrks Rev Certs of Oblig	Series 2009	Hurst City-Texas	TX	Co-Mgr
06/01/2009	35.325	Road & Ltd Tax Refunding Bonds	Series 2009	Rockwall Co-Texas	TX	Co-Mgr
06/01/2009	330.545	Revenue Financing System Bonds	Series 2009 B	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
06/01/2009	29.625	School Building Revenue Bonds	Series of 2009	Warren Co SD Fin Corp	KY	Co-Mgr
06/01/2009	118.550	Transmission Contract Ref Rev Bns	Series 2009	Lower Colorado River Authority (LCRA)	TX	Co-Mgr
06/01/2009	171.455	Refunding Revenue Bonds	Series 2009	Lower Colorado River Authority (LCRA)	TX	Co-Mgr
06/01/2009	27.575	School Building Bonds	Series 2009	Williamson Co (Leander) ISD	TX	Co-Mgr
06/01/2009	142.400	Water System Revenue Bonds	Series 2009	North Fort Bend Water Authority	TX	Co-Mgr
06/01/2009	17.340	School Building Revenue Bonds	Series of 2009	Pendleton Co SD Finance Corp	KY	Co-Mgr
06/01/2009	260.005	Revenue Financing Sys Bonds	Series 2009 D	Univ of Texas Sys Bd of Regents	TX	Co-Mgr
05/29/2009	51.055	Limited Ad Valorem Tax Bonds	Series 2009	Miami City-Florida	FL	Co-Mgr
05/28/2009	41.325	General Obligation Bonds	Series 2009	Rutherford Co-Tennessee	TN	Lead
05/28/2009	79.040	School Building and Site Bonds	Series 2009	Van Buren Public Schools	MI	Lead
05/28/2009	29.995	Pub Improvement Rev & Ref Bonds	Series 2009 A & B	Marion Co-Florida	FL	Co-Mgr
05/28/2009	8.150	GO Refunding Bonds	Series 2009 A	Louisville-Jefferson Co Metro Gov	KY	Co-Mgr
05/27/2009	2.000	GO School Building Bonds	Series 2009	Santa Fe Co (Pojoaque Vllly) ISD #1	NM	Sole
05/27/2009	75.000	Loc Govt Pub Improvement Bonds	Series 2009	Sevierville City Pub Bldg Auth	TN	Sole
05/27/2009	13.280	Revolving Loan Fund Rev Ref Bonds	2009 Series A	Arkansas Development Fin Auth	AR	Sole
05/26/2009	4.000	GO School Building Bonds	Series 2009	Taos Co (Questa) ISD #9	NM	Co-Mgr
05/26/2009	33.670	Wtrwrks & Swr Sys Ref Rev Bonds	Series 2009 A	Charleston City-South Carolina	SC	Co-Mgr
05/21/2009	500.000	Toll Hway Sr Priority Rev Bonds	2009 Series A	Illinois State Toll Highway Auth	IL	Co-Mgr
05/20/2009	2.730	School Building Ref Revenue Bonds	Series 2009	Hopkins Co SD Fin Corp	KY	Sole
05/19/2009	23.725	GO School Building Bonds	Series 2009	Lake Co (Warren) THSD #121	IL	Sole
05/19/2009	148.470	BANs	Series 2009	Memphis City-Tennessee	TN	Lead
05/18/2009	.460	School Building Ref Revenue Bonds	Series of 2009	Estill Co SD Finance Corp	KY	Sole
05/18/2009	17.710	GO Refunding Bonds	Series 2009	Morris Co-New Jersey	NJ	Sole
05/15/2009	75.000	Unlimited Tax School Bldg Bonds	Series 2009	Jefferson Co (Port Arthur) ISD	TX	Lead
05/15/2009	6.399	GO Municipal Purpose Loan Bonds	Series of 2009	Canton Town-Massachusetts	MA	Sole
05/15/2009	35.914	GO Municipal Purpose Loan Bonds	Series 2009	Plymouth Town-Massachusetts	MA	Lead
05/15/2009	18.485	GO Consolidated Public Imp Bonds	2009 Series	Calvert Co Commissioners	MD	Sole
05/15/2009	1.890	GO Refunding Bonds	Series 2009	Kingsville City-Texas	TX	Lead
05/15/2009	9.500	Tax & Wtrwrks Swr Sys Rev Certs	Series 2009	Murphy City-Texas	TX	Sole
05/15/2009	5.499	Unltd Tax School Building Bonds	Series 2009	Nolan Co (Roscoe) ISD	TX	Sole
05/15/2009	76.025	General Improvement Bonds	Series 2009	Memphis City-Tennessee	TN	Lead
05/15/2009	5.175	Contract Revenue Refunding Bonds	Series 2009	Greater Texoma Utility Authority	TX	Sole

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
05/15/2009	46.805	School Building & Refunding Bonds	Series 2009	Williamson Co (Taylor) ISD	TX	Co-Mgr
05/15/2009	29.785	Correctional Facilities Con Bonds	2009 Series A	Arkansas Development Fin Auth	AR	Co-Mgr
05/14/2009	24.910	Public Schools Revenue Bonds	Series 2009 C	Rhode Island Hlth & Ed Bldg Corp	RI	Lead
05/14/2009	62.820	Special Tax Revenue Bonds	Series 2009	Arlington City-Texas	TX	Co-Mgr
05/14/2009	164.965	Revenue Bonds	Series 2009 A	East Baton Rouge Sewer Commiss	LA	Co-Mgr
05/13/2009	35.000	GO OPEB Bonds	Series 2009 A	Itasca Co (Grand Rapids) ISD #318	MN	Sole
05/13/2009	4.270	Various Purpose GO Ltd Tax Bonds	Series 2009 A	Avon City-Ohio	OH	Co-Mgr
05/13/2009	28.700	Various Purpose GO Ltd Tax Bonds	Series 2009 B	Avon City-Ohio	OH	Co-Mgr
05/13/2009	3.570	GO Street & Infrastructure Bonds	Series 2009	Saugatuck-Michigan	MI	Co-Mgr
05/13/2009	25.000	Single Family Mortgage Bonds	2009 Series A	Georgia Housing Finance Authority	GA	Co-Mgr
05/12/2009	3.890	GO Refunding Bonds	Series 2009 A	Glencoe Village-Illinois	IL	Sole
05/12/2009	9.285	GO Refunding Bonds	Issue of 2009	Newtown Town-Connecticut	CT	Sole
05/07/2009	600.000	Aviation Revenue Bonds	Series 2009 A & B	Miami-Dade Co-Florida	FL	Co-Mgr
05/06/2009	389.635	GO & Refunding Bonds	2009 Series A & B	Tennessee	TN	Co-Mgr
05/05/2009	17.105	Revenue Bonds	Series 2009 A-2	Mississippi St Univ Ed Bldg Corp	MS	Lead
05/05/2009	29.615	Revenue Bonds	Series 2009 A-1	Mississippi St Univ Ed Bldg Corp	MS	Lead
05/05/2009	4.995	Revenue Bonds	Series 2009 A & B	Gainesville & Hall Co Dev Auth	GA	Sole
05/05/2009	5.150	Energy Conservation Revenue Bonds	Series 2009	Hopkins Co SD Fin Corp	KY	Sole
05/05/2009	10.800	Ltd Tax GO & Refunding Bonds	Series 2009	Marquette City-Michigan	MI	Co-Mgr
05/05/2009	14.050	GO Public Improvement Ref Bonds	Series 2009 B	Moore Co-North Carolina	NC	Co-Mgr
05/05/2009	29.500	GO Public Improvement Bonds	Series 2009 A	Moore Co-North Carolina	NC	Co-Mgr
05/05/2009	44.240	Gen Resolution Subordinated Bonds	Series 2009 A	Georgia Muni Electric Au (MEAG)	GA	Co-Mgr
05/05/2009	133.560	Project One Subordinated Bonds	Series 2009 A	Georgia Muni Electric Au (MEAG)	GA	Co-Mgr
05/04/2009	49.165	GO School Building and Site Bonds	Series 2009	Monroe Co (Milan) ASD	MI	Lead
05/04/2009	5.000	Comb Wtrwrks & Swr Sys Rev Bonds	Series 2009	St Peters City-Missouri	MO	Sole
05/04/2009	12.550	General Obligation Bonds	Series 2009 A	Du Page Comm College Dt #502	IL	Co-Mgr
05/01/2009	5.000	Sales Tax Bonds	Series 2009	Youngsville Town-Louisiana	LA	Lead
05/01/2009	20.000	GO School Bonds	Series 2009	St Tammany Parish Wide SD #12	LA	Lead
05/01/2009	30.000	General Obligation Bonds	Series 2009	Ocean Springs SD	MS	Sole
05/01/2009	6.700	General Obligation Bonds	Series 2009	Romeoville Village-Illinois	IL	Sole
05/01/2009	.875	GO School Building & Site Bonds	Series 2009	Kent Co (Godfrey-Lee) PSD	MI	Sole
05/01/2009	7.305	GO Improvement Bonds	Series 2009 A	Golden Valley City-Minnesota	MN	Sole
05/01/2009	7.989	GO Municipal Purpose Loan Bonds	Series of 2009	Middleborough Town-Massachusetts	MA	Sole
05/01/2009	9.000	General Obligation Bonds	Series 2009	St Charles Co (Orchard Farm) R-V SD	MO	Sole
05/01/2009	4.219	Unlimited Tax Refunding Bonds	Series 2009	Tarrant Co (Lake Worth) ISD	TX	Sole
05/01/2009	9.396	GO Municipal Purpose Loan Bonds	Series of 2009	Melrose City-Massachusetts	MA	Sole
05/01/2009	2.945	GO Promissory Notes	Series 2009 B	Oshkosh City-Wisconsin	WI	Sole
05/01/2009	16.740	GO Corporate Purpose Bonds	Series 2009 A	Oshkosh City-Wisconsin	WI	Sole
05/01/2009	1.720	Drain Drainage District Bonds	Series 2009	Mi Ave E Cent Drain Drainage Dt	MI	Lead
05/01/2009	14.820	Revenue Refunding Bonds	Series 2009	University of Iowa Facs Corp	IA	Lead
05/01/2009	.855	School Building Revenue Bonds	Series of 2009	Fulton ISD Finance Corp	KY	Sole
05/01/2009	26.700	GO Corporate Purpose Bonds	Series 2009 A	Glenview Village-Illinois	IL	Sole
05/01/2009	6.205	Tax & Wtrwrks & Swr Sys Rev Certs	Series 2009	North Richland Hills City-Texas	TX	Sole
05/01/2009	155.065	Water Revenue & Refunding Bonds	Series 2009 A & B	Birmingham Wtrwrks & Swr Board	AL	Lead
05/01/2009	4.410	School Building Ref Rev Bonds	Series of 2009	Todd Co SD Finance Corp	KY	Sole
05/01/2009	2.460	School Building Ref Rev Bonds	Series of 2009	Pulaski Co SD Fin Corp	KY	Sole
05/01/2009	4.125	Unlimited Tax Bonds	Series 2009	Harris Co MUD #230	TX	Co-Mgr
05/01/2009	73.430	Limited Tax & Refunding Bonds	Series 2009	Fort Bend Co-Texas	TX	Co-Mgr
05/01/2009	116.570	Unlimited Tax School Bldg Bonds	Series 2009	Jefferson Co (Beaumont) ISD	TX	Co-Mgr
05/01/2009	13.220	General Obligation Bonds	2009 Series A	Portland City-Maine	ME	Co-Mgr
05/01/2009	36.540	GO Public Project Bonds	Series 2009	Kenton Co-Kentucky	KY	Co-Mgr
05/01/2009	8.170	GO Refunding Bonds	Series 2009	Midland City-Texas	TX	Co-Mgr
05/01/2009	62.125	Unltd Tax Ref & Schhouse Bonds	Series 2009 A & B	Harris Co (Klein) ISD	TX	Co-Mgr
05/01/2009	10.925	Dormitory Revenue Ref Bonds	Series ISU 2009	Iowa State Board of Regents	IA	Co-Mgr
05/01/2009	20.845	Unltd Tax School Building Bonds	Series 2009	Collin Co (Richardson) ISD	TX	Co-Mgr
05/01/2009	102.985	General Obligation Bonds	Series 2009	Dallas Co Comm College Dt	TX	Co-Mgr
05/01/2009	9.500	General Obligation Bonds	Series 2009 C	Georgia	GA	Co-Mgr
05/01/2009	149.730	GO Refunding Bonds	Series 2009 E	Georgia	GA	Co-Mgr
05/01/2009	305.030	General Obligation Bonds	Series 2009 D	Georgia	GA	Co-Mgr
05/01/2009	17.730	Limited Tax Certs of Obligation	Series 2009	Travis Co-Texas	TX	Co-Mgr
05/01/2009	375.000	Electric & Gas Sys Revenue Bonds	Series 2009 C	San Antonio City-Texas	TX	Co-Mgr
04/30/2009	1.950	GO School Refunding Bonds	Series 2009	Fentress Co-Tennessee	TN	Sole
04/30/2009	54.405	GO Refunding Bonds	Series A & B	Stamford City-Connecticut	CT	Sole
04/30/2009	206.830	Lease Revenue Bonds	2009 Series E & F	California St Public Works Board	CA	Co-Mgr
04/30/2009	500.000	Dedicated Tax Fund Bonds	Series 2009 B	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
04/30/2009	750.000	Dedicated Tax Fund Bonds	Series 2009 C	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
04/29/2009	25.000	Public Projects Construction Ntes	Series 2009	Minnesota Rural Water Fin Auth	MN	Sole
04/29/2009	2.265	GO Ltd Tax Sch Bldg & Site Bonds	Series 2009	Oakland Co (Clawson City) SD	MI	Sole
04/28/2009	8.365	GO Refunding Bonds	Series 2009	Dyersburg City-Tennessee	TN	Sole
04/28/2009	4.500	GO School Bonds	Series 2009	Putnam Co SD	GA	Sole
04/28/2009	40.000	Housing Revenue Bonds	2009 Series A	Kentucky Housing Corporation	KY	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
04/28/2009	15.500	General Obligation Bonds	Series 2009	Mooresville Town-North Carolina	NC	Co-Mgr
04/28/2009	146.495	Public Utility Revenue Bonds	Series 2009 A	Richmond City-Virginia	VA	Co-Mgr
04/28/2009	15.235	Power Supply Proj Revenue Bonds	Series 2009 B	Florida Municipal Power Agency	FL	Co-Mgr
04/28/2009	154.480	Power Supply Proj Revenue Bonds	Series 2009 A	Florida Municipal Power Agency	FL	Co-Mgr
04/28/2009	153.305	Economic Dev Road Revenue Bonds	2009 Series A	Kentucky Turnpike Authority	KY	Co-Mgr
04/28/2009	375.000	Turnpike Revenue Bonds	Series 2009 E	New Jersey Turnpike Authority	NJ	Co-Mgr
04/28/2009	1,375.000	Turnpike Revenue Bonds	Series 2009 F	New Jersey Turnpike Authority	NJ	Co-Mgr
04/23/2009	121.090	Unltd Tax Sch Bldg & Ref Bonds	Series 2009 A & B	Tom Green Co (San Angelo) ISD	TX	Co-Mgr
04/23/2009	261.545	Improvement Revenue Bonds	Series 2009	Palm Beach Co Solid Waste Auth	FL	Co-Mgr
04/22/2009	16.530	GO Corporate Bonds	Series 2009 A	Davenport City-Iowa	IA	Sole
04/22/2009	305.000	Revenue Bonds	Series 2009 A	NYS Dorm Authority	NY	Co-Mgr
04/22/2009	40.995	Public Facilities Revenue Bonds	Series 2009 A	Virginia Public Building Auth	VA	Co-Mgr
04/21/2009	6.000	GO School Building Bonds	Series 2009	Otero Co (Alamogordo) MSD #1	NM	Sole
04/21/2009	6.500	Ed Purposes Tax Antic Warrants	Series 2008	Kendall Co (Oswego) CUSD #308	IL	Sole
04/16/2009	12.650	GO Refunding Bonds	Series 2009	Saluda Co SD #1	SC	Sole
04/16/2009	15.625	General Obligation Bonds	Series 2009	Lincoln Co SD	GA	Sole
04/16/2009	144.855	General Obligation Bonds	2009 Series A	University of Connecticut	CT	Co-Mgr
04/16/2009	33.000	General Obligation Bonds	2009 Series I-2	New York City-New York	NY	Co-Mgr
04/16/2009	800.000	General Obligation Bonds	Fiscal 2009 Ser I-1	New York City-New York	NY	Co-Mgr
04/15/2009	7.635	Sales Tax Revenue Bonds	Series 2009	East Montgomery Co Improvement Dt	TX	Sole
04/15/2009	14.160	Limited Tax Refunding Bonds	Series 2009	Harris Co (Houston) ISD	TX	Lead
04/15/2009	10.375	GO Refunding Bonds	Series 2009 A	Campbell Co-Tennessee	TN	Sole
04/15/2009	3.400	GO Refunding Bonds	Series 2009 A	Haywood Co-Tennessee	TN	Sole
04/15/2009	6.900	General Obligation Bonds	Series 2009	Coos Bay City-Oregon	OR	Sole
04/15/2009	.715	GO Refunding Bonds	Series 2009	Kirby City-Texas	TX	Lead
04/15/2009	2.970	Comb Tax & Rev Certs of Oblig	Series 2009	Kirby City-Texas	TX	Lead
04/15/2009	12.500	Revenue Bonds	Series 2009	Lafayette Public Trust Fin Auth	LA	Sole
04/15/2009	2.000	Public Improvement Bonds	Series C of 2009	Charles Co-Maryland	MD	Sole
04/15/2009	17.670	Refunding Bonds		Craighead Co (Nettleton) SSD	AR	Sole
04/15/2009	5.870	Unlimited Tax Bonds	Series 2009	Lakeway MUD	TX	Sole
04/15/2009	38.855	GO Improvement & Refunding Bonds	Series 2009	Carrollton City-Texas	TX	Lead
04/15/2009	7.265	GO Capital Improvement Bonds		Nashua City-New Hampshire	NH	Sole
04/15/2009	58.805	Unltd Tax Sch Bldg & Ref Bonds	Series 2009	Collin Co (McKinney) ISD	TX	Lead
04/15/2009	5.400	Combined Tax & Rev Cert of Oblig	Series 2009	Georgetown City-Texas	TX	Lead
04/15/2009	25.405	GO Refunding Bonds	Series 2009	Douglas Co (Millard) PSD #17	NE	Co-Mgr
04/15/2009	10.686	Sales Tax Revenue Bonds	Series 2009	Longview Economic Dev Corp	TX	Co-Mgr
04/15/2009	109.905	Higher Ed Facs Second Prog Bonds	2009 Series A	Tennessee State School Bond Au	TN	Co-Mgr
04/15/2009	25.085	GO Refunding Bonds	Series 2009 A & B	Kankakee Co-Illinois	IL	Co-Mgr
04/15/2009	3.550	GO Refunding Bonds	Series 2009 I & II	Georgetown City-Texas	TX	Co-Mgr
04/15/2009	5.950	Limited Tax Notes	Series 2009	Georgetown City-Texas	TX	Co-Mgr
04/14/2009	2.405	General Obligation Bonds	Series 2009	Lake (Aptakistic-Tripp) CSD #102	IL	Sole
04/14/2009	7.880	Refunding Bonds	2009 Series B	New Hampshire Muni Bond Bank	NH	Sole
04/09/2009	4.625	GO Refunding Bonds	Series 2009	Barnwell Co SD #19	SC	Sole
04/09/2009	4.750	GO Refunding Bonds	Series 2009	Sevierville City-Tennessee	TN	Sole
04/09/2009	68.050	Capital Outlay School Warrants	Series 2009	Shelby Co Board of Education	AL	Lead
04/09/2009	9.030	GO Refunding Bonds	Series 2009	Downers Grove Village-Illinois	IL	Co-Mgr
04/09/2009	9.910	Special Facilities Rev Ref Bonds	Series 2009 B	Harris Co Cult Ed Facs Fin Corp	TX	Co-Mgr
04/09/2009	55.000	Special Facilities Rev Ref Bonds	Series 2009 A	Harris Co Cult Ed Facs Fin Corp	TX	Co-Mgr
04/08/2009	3.720	Public Projects Revenue Bonds	Series 2009 B	Kentucky Rural Water Fin Corp	KY	Sole
04/02/2009	214.695	GO Refunding Bonds	2009 Series A	Shelby Co-Tennessee	TN	Lead
04/02/2009	67.290	General Obligation Bonds	Series 2009	Henry Co-Georgia	GA	Sole
04/02/2009	16.080	GO Refunding Bonds	Series 2009 B	Mississippi	MS	Lead
04/02/2009	25.240	GO Port Imp Refunding Bonds	Series 2009 C	Mississippi	MS	Lead
04/02/2009	22.815	Sewer System Revenue Bonds	Series 2009	Springfield City-Oregon	OR	Sole
04/02/2009	219.300	Future Tax Secured Senior Bonds	2009 Series A & B	NYC Transitional Finance Auth	NY	Co-Mgr
04/02/2009	60.380	GO Refunding Bonds	Series 2009 A	Mississippi	MS	Co-Mgr
04/02/2009	364.150	Water Revolv Funds Revenue Bonds	Series 2009	NYS Environmental Facs Corp	NY	Co-Mgr
04/01/2009	3.045	School Bldg Refunding Rev Bonds	Series 2009	Marion Co SD Fin Corp	KY	Sole
04/01/2009	8.750	GO School Building Bonds	Series 2009	Sandoval Co (Bernalillo) MSD #1	NM	Sole
04/01/2009	8.970	Sales Tax Bonds	Series 2009	Iberville Parish-Louisiana	LA	Lead
04/01/2009	10.235	GO Alternative Facilities Bonds	Series 2009 A	Sherburne Co (Elk River Area) ISD #728	MN	Sole
04/01/2009	61.145	School Fund Advancement Bonds	Series 2009	Indiana Bond Bank	IN	Lead
04/01/2009	2.260	GO School Bonds	Series 2009	Wood River-Hartford SD #15	IL	Sole
04/01/2009	5.440	General Obligation Bonds	Series 2009 A	Rock Island City-Illinois	IL	Sole
04/01/2009	.945	GO Limited Tax Bonds	Series 2009 A	Bloomfield Hills-Michigan	MI	Lead
04/01/2009	4.505	School Building Ref Revenue Bonds	Series of 2009	Johnson Co SD Fin Corp	KY	Sole
04/01/2009	99.170	School Building & Ref Bonds	Series 2009	Collin Co (Frisco) ISD	TX	Lead
04/01/2009	26.095	GO School Warrants	Series 2009 A	Albertville City-Alabama	AL	Sole
04/01/2009	5.000	Tax Wtrwks Swr Rev Cets of Oblig	Series 2009	Sherman City-Texas	TX	Sole
04/01/2009	24.435	School Building Revenue Bonds	Series of 2009	Pulaski Co SD Fin Corp	KY	Sole
04/01/2009	5.700	GO Limited Tax Notes	Series 2009	Rankin Co (Brandon) SD	MS	Sole

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04/01/2009	3.000	GO Public Improvement Bonds	Series 2009	Starkville-Mississippi	MS	Sole
04/01/2009	2.630	School Building Ref Revenue Bonds	Series of 2009	Nicholas Co SD Finance Corp	KY	Sole
04/01/2009	25.000	Comb Tax & Rev Certs of Oblig	Series 2009	Uvalde Co-Texas	TX	Sole
04/01/2009	6.020	GO Improvement Refunding Bonds	Series 2009 A	Chanhasen City-Minnesota	MN	Sole
04/01/2009	19.470	GO Refunding Bonds	Series 2009 B	Wichita City-Kansas	KS	Co-Mgr
04/01/2009	6,543.020	Various Purpose GO Bonds		California	CA	Co-Mgr
04/01/2009	236.825	Airport System Revenue Bonds	Series 2009 B	Metro Washington Airports Auth	DC	Co-Mgr
04/01/2009	17.010	GO Municipal Purpose Loan Bonds	Series 2009 B	Newton City-Massachusetts	MA	Co-Mgr
04/01/2009	83.805	Unlimited Tax School Bldg Bonds	Series 2009 A	Montgomery Co (Conroe) ISD	TX	Co-Mgr
03/31/2009	4.100	GO Refunding Bonds	Series 2009	Pickett Co-Tennessee	TN	Sole
03/31/2009	1.625	General Obligation Bonds	Series 2009 A	Georgetown Co SD	SC	Sole
03/31/2009	36.000	Airport Improvement Revenue Bonds	Series 2009 A	Metro Nashville Airport Auth	TN	Lead
03/31/2009	5.560	Hospital Revenue Bonds	Series 2009 A	Johnson City Hlth & Ed Facs Bd	TN	Co-Mgr
03/31/2009	5.535	Hospital Revenue Bonds	Series 2009 B	Smyth Co Industrial Dev Auth	VA	Co-Mgr
03/31/2009	115.955	Hospital Revenue Bonds	Series 2009 C	Washington Co Indust Dev Auth	VA	Co-Mgr
03/30/2009	29.490	Sales Tax School Refunding Bonds	Series 2009	West Ouachita Parish SD	LA	Sole
03/30/2009	348.000	Rental Housing Bonds	2009 Series C & D	Virginia Housing Dev Authority	VA	Lead Co-Mgr
03/30/2009	348.000	Rental Housing Bonds	2009 Series C & D	Virginia Housing Dev Authority	VA	Lead Co-Mgr
03/26/2009	3.915	School Building Ref Revenue Bonds	Series of 2009	Paducah ISD Finance Corp	KY	Sole
03/26/2009	68.335	General Obligation Bonds	Series 2009	Whitfield Co SD	GA	Sole
03/26/2009	3.500	General Obligation Bonds	Series 2009	Evesham Twp Fire Dt #1	NJ	Sole
03/26/2009	24.085	Special Obligation Bonds	Series 2009	Mississippi Development Bank	MS	Sole
03/26/2009	4.625	GO Limited Tax Drainage Dt Bonds	Series 2009	Bunce Creek-Huffman Drainage Dt	MI	Lead
03/26/2009	29.050	Rental Housing Bonds	2009 Series B	Virginia Housing Dev Authority	VA	Co-Mgr
03/26/2009	1.300	General Obligation Bonds	2009 Series A-4	Connecticut	CT	Co-Mgr
03/26/2009	6.000	General Obligation Bonds	2009 Series B-1	Connecticut	CT	Co-Mgr
03/26/2009	10.610	General Obligation Bonds	2009 Series A-3	Connecticut	CT	Co-Mgr
03/26/2009	10.620	GO Refunding Bonds	2009 Series C-2	Connecticut	CT	Co-Mgr
03/26/2009	10.855	GO Refunding Bonds	2009 Series C-1	Connecticut	CT	Co-Mgr
03/26/2009	12.205	GO Refunding Bonds	2009 Series C-3	Connecticut	CT	Co-Mgr
03/26/2009	14.320	General Obligation Bonds	2009 Series A-1	Connecticut	CT	Co-Mgr
03/26/2009	15.285	GO Refunding Bonds	2009 Series C-5	Connecticut	CT	Co-Mgr
03/26/2009	53.770	General Obligation Bonds	2009 Series A-2	Connecticut	CT	Co-Mgr
03/26/2009	66.975	General Obligation Bonds	2009 Series B-3	Connecticut	CT	Co-Mgr
03/26/2009	107.275	GO & Refunding Bonds	2009 Ser B-2 & C-4	Connecticut	CT	Co-Mgr
03/26/2009	16.770	GO Refunding Bonds	Series 2009 C	Portsmouth City-Virginia	VA	Co-Mgr
03/26/2009	20.030	GO Refunding Bonds	Series A&B	Portsmouth City-Virginia	VA	Co-Mgr
03/26/2009	443.495	Mental Health Facs Imp Rev Bonds	Series 2009 A-1	NYS Dorm Authority	NY	Co-Mgr
03/25/2009	8.645	GO Refunding Bonds	Series 2009	Morley-Stanwood Comm Schools	MI	Co-Mgr
03/25/2009	17.530	Unlimited Tax GO Refunding Bonds	Series 2009	Kalamazoo Co (Portage) PSD	MI	Co-Mgr
03/25/2009	75.625	Certificates of Participation	Series 2009	Sarasota Co School Board	FL	Co-Mgr
03/24/2009	23.500	General Obligation BANs	Series 2009	Hamilton Co-Tennessee	TN	Sole
03/24/2009	31.500	General Obligation Bonds	Series 2009	Hamilton Co-Tennessee	TN	Lead
03/24/2009	29.800	GO Refunding Bonds	2009 Series A	New Hampshire	NH	Lead
03/24/2009	20.760	GO Refunding Bonds	Series 2009	Oakland Co (Holly) ASD	MI	Co-Mgr
03/24/2009	50.030	Wtrwrks & Swr Sys Ref Rev Bonds	Series 2009	Charleston City-South Carolina	SC	Co-Mgr
03/19/2009	17.205	Revenue Bonds	Series 2009	Greene Co Development Auth	GA	Sole
03/19/2009	8.000	Environmental Imp Revenue Bonds	2009 Series A	Escambia Co-Florida	FL	Sole
03/19/2009	8.000	Ltd Tax General Obligation Bonds	Series 2009	Kentwood City-Michigan	MI	Co-Mgr
03/19/2009	38.765	General Obligation Bonds	Series 2009 B	New York	NY	Co-Mgr
03/19/2009	415.970	General Obligation Bonds	Series 2009 A	New York	NY	Co-Mgr
03/19/2009	801.330	Income Tax Secured Rev Ref Bonds	Series 2009 A & B	District of Columbia	DC	Co-Mgr
03/19/2009	26.890	State Personal Inc Tax Rev Bonds	Series 2009 B	NYS Environmental Facs Corp	NY	Co-Mgr
03/19/2009	252.465	State Personal Inc Tax Rev Bonds	Series 2009 A	NYS Environmental Facs Corp	NY	Co-Mgr
03/19/2009	261.700	Dedicated Tax Fund Bonds	Series 2009 A	Metropolitan Transport Auth (MTA)	NY	Co-Mgr
03/19/2009	203.800	General Obligation Bonds	Series 2008 B-1	Miami-Dade Co-Florida	FL	Co-Mgr
03/18/2009	13.375	GO Public Improvement Ref Bonds	Series 2009	DeSoto Co-Mississippi	MS	Sole
03/18/2009	13.710	Refunding Bonds	Series A	New Hampshire Muni Bond Bank	NH	Sole
03/18/2009	31.255	GO Refunding Bonds	Series 2009 C	Des Moines City-Iowa	IA	Co-Mgr
03/18/2009	76.835	Transport Imp Spec Oblig Notes	Series 2009 A	West Virginia Comm of Highways	WV	Co-Mgr
03/18/2009	409.530	State Revolving Fund Bonds	Series 14	Massachusetts Wtr Poll Abate Trust	MA	Co-Mgr
03/17/2009	2.070	GO Refunding Bonds	Series 2009	Branch Co (Coldwater) CSD	MI	Sole
03/17/2009	9.630	GO Refunding Bonds	Series 2009	Kent Co (Caledonia) CSD	MI	Co-Mgr
03/16/2009	291.580	GO St & Local Facs Loan Ref Bonds	2009 First Ser A & B	Maryland	MD	Co-Mgr
03/15/2009	17.450	GO School Bonds	Series 2009 A	Sangamon (Rochester) CUSD #3A	IL	Sole
03/15/2009	7.915	GO Refunding & Improvement Bonds	Series 2009	Murphy City-Texas	TX	Sole
03/15/2009	153.419	Unltd Tax Sch Bldng & Ref Bonds	Series 2009	Tarrant Co (Keller) ISD	TX	Lead
03/15/2009	7.595	Unlimited Tax Refunding Bonds	Series 2009	Travis Co (Manor) ISD	TX	Lead
03/15/2009	5.099	Unltd Tax School Building Bonds	Series 2009	Tyler Co (Warren) ISD	TX	Sole
03/15/2009	60.000	Unltd Tax Road Bonds	Series 2009	Parker Co-Texas	TX	Lead
03/15/2009	47.405	General Obligation Bonds	Series 2009	Naperville City-Illinois	IL	Co-Mgr

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
03/12/2009	114.180	School Financing Refunding Bonds	Series 2009 A	Virginia Public School Authority	VA	Lead
03/12/2009	5.100	GO Refunding Bonds	Series 2009	Pigeon Forge City-Tennessee	TN	Sole
03/12/2009	67.000	Local Govt Public Imp Bonds	Series V-K-1	Sevier Co Public Bldg Auth	TN	Sole
03/12/2009	75.000	Special Program Bonds	Series 2009 A	Indiana Bond Bank	IN	Co-Mgr
03/12/2009	400.000	Building Aid Revenue Bonds	2009 Series S-4	NYC Transitional Finance Auth	NY	Co-Mgr
03/11/2009	13.900	School Bonds	Series 2009	Union Co (Kenilworth) BOE	NJ	Sole
03/11/2009	185.000	Certificates of Participation	Series 2009 A	Orange Co School Board	FL	Co-Mgr
03/10/2009	3.160	GO Refunding Bonds	Series 2009	Mokena Village-Illinois	IL	Sole
03/10/2009	11.130	GO Public Improvement Bonds	Series 2009 A	Raleigh City-North Carolina	NC	Lead
03/05/2009	23.000	GO School Building Bonds	Series 2009	Cache Co SD	UT	Sole
03/05/2009	12.000	Pub Projects Construction Notes	Series B-1	Sevier Co Public Bldg Auth	TN	Sole
03/05/2009	1.030	Local Govt Public Imp Bonds	Series V-J-2	Sevier Co Public Bldg Auth	TN	Sole
03/05/2009	24.615	Local Govt Public Imp Bonds	Series V-J-1	Sevier Co Public Bldg Auth	TN	Sole
03/05/2009	120.000	General Obligation Bonds	2009 Series H-2	New York City-New York	NY	Co-Mgr
03/05/2009	600.000	General Obligation Bonds	2009 Series H-1	New York City-New York	NY	Co-Mgr
03/04/2009	151.715	GO Capital Imp & Ref Warrants	Series 2009 A & B	Huntsville City-Alabama	AL	Lead
03/04/2009	70.360	Water and Sewer Rev Ref Bonds	Series 2009	Henrico Co-Virginia	VA	Lead
03/04/2009	600.000	Federal Highway Revenue Bonds	Series 2009 A	Georgia State Road & Tollway Auth	GA	Co-Mgr
03/03/2009	58.445	GO Refunding Bonds	Issue of 09, Ser A&B	Norwalk City-Connecticut	CT	Co-Mgr
03/02/2009	50.925	Local Govt Public Imp Bonds	Series B - 18 A	Blount Co Public Bldg Auth	TN	Sole
03/02/2009	31.190	GO School Building & Imp Bonds		Waukesha Co (Elmbrook) SD	WI	Co-Mgr
03/02/2009	525.000	General Obligation Bonds	2009 Series A	Massachusetts	MA	Co-Mgr
03/01/2009	7.000	General Obligation School Bonds	Series 2009	Iberia Parishwide SD	LA	Lead
03/01/2009	10.000	GO School Bonds	Series 2009	St John Baptist Parish SD #1	LA	Lead
03/01/2009	15.000	General Obligation School Bonds	Series 2009	Zachary CSD #1	LA	Lead
03/01/2009	1.110	Refunding Bonds		Randolph Co (Pocahontas) SD #19	AR	Sole
03/01/2009	78.085	Revenue Financing System Bonds	Series 2009 B	Texas A&M Univ Sys Bd of Regents	TX	Lead
03/01/2009	3.240	GO Refunding Bonds	Series 2009	Milwaukee Co (So Milwaukee) SD	WI	Sole
03/01/2009	17.895	GO Municipal Purpose Loan Bonds	Series of 2009	Franklin Town-Massachusetts	MA	Sole
03/01/2009	2.250	Limited Tx GO Wtr & Swr Imp Bonds	Series 2009	Ionia Co-Michigan	MI	Lead
03/01/2009	5.220	School Bldg Refunding Rev Bonds	Series of 2009	Trigg Co SD Finance Corp	KY	Sole
03/01/2009	8.310	Comb Tx & Rev Certs of Obligation	Series 2009	Keller City-Texas	TX	Sole
03/01/2009	11.200	Env Imp Rev & Rev Ref Bonds	2009 Series A	Cass Co Industrial Dev Corp	TX	Sole
03/01/2009	6.110	Combined Tax Revenue Ref Bonds	Series 2009	Post City-Texas	TX	Sole
03/01/2009	5.500	Environmental Imp Revenue Bonds	2009 Series A	Prattville Industrial Dev Board	AL	Sole
03/01/2009	15.000	School Building Revenue Bonds	Series of 2009	Scott Co SD Finance Corp	KY	Sole
03/01/2009	23.185	GO Refunding & Improvement Bonds	Series 2009	Lubbock City-Texas	TX	Lead
03/01/2009	58.705	Tax & Wtrwrks Rev Certs of Oblig	Series 2009	Lubbock City-Texas	TX	Lead
03/01/2009	2.915	School Tax Refunding Bonds	Series 2009	Morgan Co Board of Education	AL	Sole
03/01/2009	31.875	Unlimited Tax Refunding Bonds	Series 2009	Denton ISD	TX	Lead Co-Mgr
03/01/2009	1.565	State Gasoline Tax Antic Warrants	Series 2009	Bullock Co-Alabama	AL	Sole
03/01/2009	4.196	GO Municipal Purpose Loan	Series of 2009	Marshfield Town-Massachusetts	MA	Co-Mgr
03/01/2009	10.220	Combined Tax Rev Cert of Oblig	Series 2009	Waxahachie City-Texas	TX	Co-Mgr
03/01/2009	9.100	Tax&Wtrwrks & Swr Rev Cert Oblig	Series 2009	Pampa City-Texas	TX	Co-Mgr
03/01/2009	31.875	Unlimited Tax Refunding Bonds	Series 2009	Denton ISD	TX	Lead Co-Mgr
03/01/2009	300.000	Lottery Revenue Bonds	Series 2009 A	Florida State Board of Education	FL	Co-Mgr
02/27/2009	6.625	GO Refunding Bonds	Series 2009	Union City-Tennessee	TN	Sole
02/27/2009	.785	General Obligation Bonds		Margaret City-Alabama	AL	Sole
02/26/2009	21.145	General Obligation Bonds	Series of 2009	Allegheny Co (Deer Lakes) SD	PA	Lead
02/26/2009	40.000	Public Projects Con Notes	Series B-2009-1	Kentucky Rural Water Fin Corp	KY	Sole
02/26/2009	72.915	Rental Housing Bonds	2009 Series A	Virginia Housing Dev Authority	VA	Lead Co-Mgr
02/26/2009	5.010	GO Refunding Bonds		Cocke Co-Tennessee	TN	Sole
02/26/2009	59.540	Local Govt Public Imp Bonds	Series VII-D-1	Sevier Co Public Bldg Auth	TN	Sole
02/26/2009	72.915	Rental Housing Bonds	2009 Series A	Virginia Housing Dev Authority	VA	Lead Co-Mgr
02/26/2009	400.000	General Obligation Bonds	2009 Series A	Connecticut	CT	Co-Mgr
02/26/2009	362.830	Wtr & Swr Sys Revenue Bonds	2009 Series FF 1-2	NYC Municipal Water Finance Auth	NY	Co-Mgr
02/25/2009	5.000	General Obligation Bonds	Series 2009	Union Co-Georgia	GA	Sole
02/25/2009	385.455	Revenue & Revenue Ref Bonds		Kentucky St Property & Bldg Comm	KY	Co-Mgr
02/25/2009	33.750	Road Fund Revenue Bonds		Kentucky St Property & Bldg Comm	KY	Co-Mgr
02/24/2009	6.700	GO School Building Bonds	Series 2009 A	Douglas Co (Osakis) ISD #213	MN	Sole
02/24/2009	3.790	GO Refunding Bonds	Series 2009	Oceana Co (Hart) PSD	MI	Co-Mgr
02/19/2009	9.545	GO Refunding Bonds	Series 2009	Gatlinburg City-Tennessee	TN	Sole
02/19/2009	15.740	Water & Sewerage Revenue Bonds	Series 2009	Paulding Co-Georgia	GA	Sole
02/19/2009	383.200	General Revenue & Ref Bonds	2009 Series A&B	Massachusetts Water Resources Au	MA	Co-Mgr
02/18/2009	39.000	Local Government Pub Imp Bonds	Series V-H-1	Sevier Co Public Bldg Auth	TN	Sole
02/18/2009	12.050	Local Govt Pub Improvement Bonds	Series V-I-1	Sevier Co Public Bldg Auth	TN	Sole
02/18/2009	325.000	General Revenue Bonds	Series 2009 A-2	Triborough Bridge & Tunnel Auth	NY	Co-Mgr
02/18/2009	175.380	Water & Sewer Utility Rev Bonds	Series 2009 A	Broward Co-Florida	FL	Co-Mgr
02/17/2009	6.085	GO Refunding & Improvement Bonds	Series 2009	Lee Co SD	SC	Sole
02/17/2009	61.185	Facs Revenue Refunding Bonds	Series 2009 A&B	Indiana Finance Authority	IN	Co-Mgr
02/15/2009	10.000	GO Public School Imp Bonds	2009 Series	Calcasieu Parish SD #23	LA	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
02/15/2009	10.000	GO Public School Imp Bonds	2009 Series	Calcasieu Parish SD #30	LA	Lead
02/15/2009	5.000	GO Fire Protection Bonds	Series 2009	West Co EMS & Fire Protection Dt	MO	Sole
02/15/2009	6.000	GO Water Treatment Facility Bonds		Acton Water Supply Dt	MA	Sole
02/15/2009	4.800	General Obligation Bonds	Issue of 2009	South Windsor Town-Connecticut	CT	Sole
02/15/2009	20.210	Wastewater Sys Contract Rev Bonds	Series 2009	North Texas Municipal Water Dt	TX	Lead
02/15/2009	8.000	Limited Tax Bonds	Series 2009	Williamson Co-Texas	TX	Lead
02/15/2009	89.235	Pass-Through Toll Rev&Ltd Tax Bns	Series 2009	Williamson Co-Texas	TX	Lead
02/15/2009	5.855	School District Serial Bonds	Series 2009	Eastport-South Manor CHSD	NY	Co-Mgr
02/15/2009	20.500	Unlimited Tax School Bldg Bonds	Series 2009	Franklin Co (Mount Vernon) ISD	TX	Co-Mgr
02/15/2009	12.000	GO School Building Bonds	Series 2009 B	Rock Island SD #41	IL	Co-Mgr
02/15/2009	18.960	GO Refunding School Bonds	Series 2009 A	Rock Island SD #41	IL	Co-Mgr
02/15/2009	16.400	Certificates of Obligation	Series 2009	Scurry Co-Texas	TX	Co-Mgr
02/15/2009	22.115	Reg Solid Waste Sys Rev Bonds	Series 2009	North Texas Municipal Water Dt	TX	Co-Mgr
02/15/2009	50.000	General Obligation Bonds	Series 2009 A	Texas	TX	Co-Mgr
02/12/2009	4.730	First Mortgage Multipurpose Bonds	Series 2009	Delphi Comm Mid Sch Bldg Corp	IN	Sole
02/12/2009	8.205	Water & Sewer Rev & Tx Ref Bonds	Series 2009	Smyrna Town-Tennessee	TN	Sole
02/12/2009	1.705	School Bldg Refunding Rev Bonds	Series of 2009	Harlan ISD Finance Corp	KY	Sole
02/12/2009	300.000	Pub Utility Senior Lien Rev Bonds	Series 2009 A	District of Columbia Wtr & Swr Au	DC	Co-Mgr
02/12/2009	110.000	Improvement Sales Tax Rev Bonds	Series 2009 A	East Baton Rouge Par-Louisiana	LA	Co-Mgr
02/12/2009	15.000	GO Sewage Disposal Sys Rev Bonds	Series 2009 A	Genesee Co-Michigan	MI	Co-Mgr
02/11/2009	19.875	GO Refunding Bonds	Series 2009	Otsego Co (Gaylord) CSD	MI	Co-Mgr
02/11/2009	20.750	GO Library Building Bonds	Series 2009	Fountaindale Library Dt	IL	Co-Mgr
02/10/2009	211.620	Revenue Bonds	Series 2009 A&B	Illinois Finance Authority	IL	Co-Mgr
02/05/2009	7.000	GO Limited Tax Debt Certificates	Series 2009	Cook Memorial Public Library Dt	IL	Sole
02/05/2009	1.330	School Building Revenue Bonds	Series of 2009	Harlan ISD Finance Corp	KY	Sole
02/05/2009	12.000	TANs	Series 2009	Bartow Co-Georgia	GA	Sole
02/03/2009	47.340	Revenue Refunding Bonds	Series 2009 B & C	New Orleans Aviation Board	LA	Lead
02/03/2009	97.015	Revenue Refunding Bonds	Series 2009 A 1-2	New Orleans Aviation Board	LA	Lead
02/03/2009	27.285	GO Refunding Bonds	Series 2009	Oak Ridge City-Tennessee	TN	Sole
02/01/2009	94.135	Schoolhouse Bonds	Series 2009	Harris Co (Spring) ISD	TX	Lead
02/01/2009	2.000	Unlimited Tax Schoolhouse Bonds	Series 2009	Matagorda Co (Palacios) ISD	TX	Sole
02/01/2009	3.175	Unlimited Tax Bonds	Series 2009	Harris Co MUD #26	TX	Sole
02/01/2009	1.700	GO School Building Bonds	Series 2009	Roosevelt Co (Portales) MSD #1	NM	Sole
02/01/2009	22.995	Revenue Bonds	Series 2009	Texas Public Finance Authority	TX	Lead
02/01/2009	4.975	GO Municipal Purpose Loan Bonds	Series of 2009	Somerville City-Massachusetts	MA	Sole
02/01/2009	9.200	Unlimited Tax School Bldg Bonds	Series 2009	Wilson Co (La Vernia) ISD	TX	Sole
02/01/2009	3.820	General Obligation Bonds	Issue of 2009	Litchfield Town-Connecticut	CT	Sole
02/01/2009	4.121	GO Municipal Purpose Loan Bonds	Series of 2009	Northampton City-Massachusetts	MA	Sole
02/01/2009	13.710	School Bldg Refunding Ref Bonds	Series of 2009	Shelby Co SD Finance Corp	KY	Sole
02/01/2009	3.925	Unlimited Tax Refunding Bonds	Series 2009	Navarro Co (Corsicana) ISD	TX	Sole
02/01/2009	7.320	Unlimited Tax Refunding Bonds	Series 2009	Cameron Co (Brownsville) ISD	TX	Sole
02/01/2009	9.840	Comb Tax & Rev Certs of Oblig	Series 2009	Melissa City-Texas	TX	Lead
02/01/2009	7.505	GO Promissory Notes	Series 2009 A	La Crosse City-Wisconsin	WI	Co-Mgr
02/01/2009	167.045	Unltd Tx School Building Bonds	Series 2009	Denton Co (Lewisville) ISD	TX	Co-Mgr
02/01/2009	123.140	School Building Bonds	Series 2009	Smith Co (Tyler) ISD	TX	Co-Mgr
02/01/2009	9.855	Tax & Revenue Certs of Obligation	Series 2009	Midland City-Texas	TX	Co-Mgr
02/01/2009	34.560	GO Refunding & Improvement Bonds	Series 2009	Sachse City-Texas	TX	Co-Mgr
02/01/2009	170.825	Rev Financing Sys Ref & Imp Bonds	Twelfth Series 2009	Texas Tech Univ Board of Regents	TX	Co-Mgr
02/01/2009	613.850	General Obligation Bonds	Series 2009 A & B	Georgia	GA	Co-Mgr
01/30/2009	125.940	Comb Tax & Rev Certs of Oblig	Series 2009	Irving City-Texas	TX	Co-Mgr
01/29/2009	3.935	Tax Increment Bonds	Series 2009	Battle Creek Tax Incr Fin Auth	MI	Sole
01/29/2009	5.200	Marine Terminal Revenue Bonds	Series 2009 O-3	South Jersey Port Corp	NJ	Sole
01/29/2009	20.685	Marine Terminal Revnue Bonds	Series 2009 O-1 & 2	South Jersey Port Corp	NJ	Sole
01/29/2009	12.000	Capital Improvement Bonds	Series 2009-A	Commerce Charter Twp-Michigan	MI	Co-Mgr
01/29/2009	8.525	Elc Plant Bd Revenue Bonds	Series 2009 B	Paducah City-Kentucky	KY	Co-Mgr
01/29/2009	161.730	Elc Plant Bd Revenue Bonds	Series 2009 A	Paducah City-Kentucky	KY	Co-Mgr
01/29/2009	175.000	School Facilities Con Bonds	2009 Series Z	New Jersey Economic Dev Auth	NJ	Co-Mgr
01/29/2009	415.035	Special Tax Obligation Ref Bonds	2009 Series 1	Connecticut	CT	Co-Mgr
01/29/2009	2.345	GO Refunding Bonds	Series 2009 B	Oconee Co SD	SC	Co-Mgr
01/29/2009	11.500	General Obligation Bonds	Series 2009 A	Oconee Co SD	SC	Co-Mgr
01/29/2009	645.455	Wtr & Swr Sys General Rev Bonds	2009 Series EE	NYC Municipal Water Finance Auth	NY	Co-Mgr
01/29/2009	357.445	Advance Funding Program Notes	Series 2009 A	Indiana Bond Bank	IN	Co-Mgr
01/28/2009	128.570	Project Revenue Bonds	Series 2009 A	Massachusetts St College Bldg Au	MA	Co-Mgr
01/22/2009	5.940	School Building Revenue Bonds	Series of 2009	Bourbon Co SD Finance Corp	KY	Sole
01/22/2009	250.000	Water Pollution Control Rev Bonds	Series 2008 A	Florida Water Pollution Fin Corp	FL	Co-Mgr
01/22/2009	2.015	Lease Revenue COPs	Series 2009 A	Mississippi	MS	Co-Mgr
01/21/2009	3.320	GO Public Improvement Bonds	Series 2009	Lake Success Village-New York	NY	Sole
01/21/2009	291.645	Educational Facs Revenue Bonds	Series 2009 A	Virginia College Building Auth	VA	Co-Mgr
01/21/2009	650.000	Building Aid Revenue Bonds	2009 Series S-3	NYC Transitional Finance Auth	NY	Co-Mgr
01/15/2009	2.324	GO Municipal Purpose Loan Bonds	Series of 2009	Norwood Town-Massachusetts	MA	Lead
01/15/2009	45.415	General Obligation Bonds	Series 2009	Chattanooga City-Tennessee	TN	Lead

Dated Date	Par Amount (\$ Millions)	Issue Description	Series	Issuer	State	Role of Firm
01/15/2009	9.790	General Obligation Bonds		North Kingstown-Rhode Island	RI	Sole
01/15/2009	6.000	General Obligation Bonds	Issue of 2009	Sterling Town-Connecticut	CT	Sole
01/15/2009	4.270	Certificates of Obligation	Series 2009	Kingsville City-Texas	TX	Lead
01/15/2009	5.985	Revenue Bonds	Series 2009	McLennan Co Jr College Dt	TX	Sole
01/15/2009	4.790	Revenue Refunding & Imp Bonds	Series 2009	Plano City-Texas	TX	Lead
01/15/2009	20.400	Revenue Financing System Bonds	Series 2009	Texas Womens Univ Bd Regents	TX	Lead
01/15/2009	174.065	Power Supply Revenue Bonds	Series 2005 F3 & F5	California Dept of Wtr Resources	CA	Co-Mgr
01/15/2009	174.065	Power Supply Revenue Bonds	Series 2005 F3 & F5	California Dept of Wtr Resources	CA	Co-Mgr
01/15/2009	175.000	Wtr & Wstewater Sys Rev Ref Bonds	Series 2009	Austin City-Texas	TX	Co-Mgr
01/15/2009	237.920	State Personal Inc Tax Rev Bonds	Ser 2009 A-2 & B-2	Empire State Development Corp	NY	Co-Mgr
01/15/2009	841.305	State Personal Inc Tax Rev Bonds	Ser 2009 A-1 & B-1	Empire State Development Corp	NY	Co-Mgr
01/15/2009	21.995	General Obligation Bonds	Series 2009	Midland Co-Texas	TX	Co-Mgr
01/15/2009	137.530	Unltd Tax School Building Bonds	Series 2009	Williamson Co (Round Rock) ISD	TX	Co-Mgr
01/15/2009	61.760	School Bldg Unlimited Tax Bonds	Series 2009	Collin Co (Allen) ISD	TX	Co-Mgr
01/15/2009	69.535	Water Rev Ref & Improvement Bonds	Series 2009	Tarrant Regional Water Dt	TX	Co-Mgr
01/01/2009	38.650	Revenue Financing System Bonds	Series 2009	Univ of No Texas Bd of Regents	TX	Lead
01/01/2009	8.000	General Improvement Bonds		Clinton Twp-New Jersey	NJ	Co-Mgr

APPENDIX C

EXHIBIT A

**SWORN STATEMENT UNDER SECTION 287.133 (3)(a)
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES**

1. This sworn statement is submitted by Jon Eichelberger as
Managing Director _____ of
Raymond James & Associates, Inc. whose business address is
515 W. Morse Blvd. Winter Park, FL 32789 and (if applicable) its
Federal Employer Identification Number (FEIN) is 59-1237041.

2. I understand that a “public entity crime” as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity in Florida or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.

3. I understand that “convicted” or “conviction” as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.

4. I understand that “affiliate” as defined in Paragraph 287.133(1)(a), Florida Statutes, means:
 - A. A predecessor or successor of a person convicted of a public entity crime; or

 - B. An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm’s length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

5. I understand that a "person" as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.
6. Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members or agents who are active in the management of Raymond James & Associates, Inc., the entity, nor any affiliate of the entity have been convicted of a public entity crime subsequent to July 1, 1989.

By Jon Eichelberger
Date 3-22-13

STATE OF Florida
COUNTY OF Orange

The foregoing instrument was acknowledged before me this 22 day of March, 2013, by Jon Eichelberger who is personally known to me or who produced a _____ as identification and who did take an oath.

Jodi L B Reedy
Notary Public

My commission expires:

Dec 01, 2015

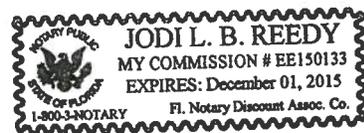


EXHIBIT B

DRUG-FREE WORKPLACE FORM

The undersigned vendor, in accordance with Florida Statute 287.087 hereby certifies that Raymond James & Associates, Inc. does:

Name of Business

1. Publish a statement of notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in Paragraph 1.
4. In the statement specified in paragraph 1, notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employees will abide by the terms of a statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Florida Statute 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction of, or require the satisfactory participation in a drug abuse assistance or rehabilitation program is such is available in the employee's community, by any employee who is convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs 1 thru 5.

As the person authorized to sign this statement, I certify that this firm complies with the above requirements.


Proposer's Signature

3-22-13

Date

MARCH 26, 2013

CITY OF DELTONA, FLORIDA

**J.P. Morgan Response to Request for Qualifications (RFQ) #13011
For Underwriting Services**

STRICTLY PRIVATE AND CONFIDENTIAL



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Disclaimer

This presentation was prepared exclusively for the benefit and internal use of the J.P. Morgan client to whom it is directly addressed and delivered (including such client's affiliates, the "Client") in order to assist the Client in evaluating, on a preliminary basis, the feasibility of possible transactions referenced herein. The materials have been provided to the Client for informational purposes only and may not be relied upon by the Client in evaluating the merits of pursuing transactions described herein. No assurance can be given that any transaction mentioned herein could in fact be executed.

Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. Opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. Any financial products discussed may fluctuate in price or value. This presentation does not constitute a commitment by any J.P. Morgan entity to underwrite, subscribe for or place any securities or to extend or arrange credit or to provide any other services.

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This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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J.P. Morgan is the marketing name for the investment banking activities of JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC (member, NYSE), J.P. Morgan Securities plc (authorized by the FSA and member, LSE) and their investment banking affiliates.

1. **Transmittal Letter, summarizing the key points in the RFP which is signed by an officer of the firm who is responsible for committing the firm's resources. (2 page limit) The letter should include the following:**
 - a. **Name of the firm submitting the proposal**
 - b. **Name and title of the individual with responsibility for this response and to whom matters regarding the RFP should be directed**
 - c. **Mailing address**
 - d. **Telephone, fax number and e-mail address of the firm's primary contact**
 - e. **Brief narrative of the firm's qualifications to provide underwriting services to the City.**

Ms. Kate Krauss
Purchasing Manager
City of Deltona, Florida
2345 Providence Blvd.
Deltona, FL 32725

Dear Ms. Krauss:

On behalf of J.P. Morgan Securities LLC ("J.P. Morgan"), we thank you for this opportunity to present our qualifications to serve as Senior Managing Underwriter to the City of Deltona (the "City"). The discussion below summarizes our credentials and highlights our ability to serve the City as Senior Managing Underwriter for its Utility System refunding.

Leadership in Underwriting Municipal Debt. J.P. Morgan is a leader in municipal finance, most recently ranking #2 in combined negotiated and competitive issuances nationally in 2012. **In 2011, we were recognized for our leadership in Public Finance by earning the International Finance Review's *US Municipal Bond House of the Year* award.** J.P. Morgan is also a leader in Florida municipal underwriting, having senior managed \$6.4 billion over 45 transactions since 2011 (ranking us third for the given time period).

Strong Florida and Volusia Region Presence. J.P. Morgan has one of the broadest and fastest growing footprints of any financial institution in the State. Our public finance offices in Miami and Orlando are part of a statewide network of 492 locations employing more than 17,259 Florida residents. In Volusia County, JPMorgan Chase is among the largest depository banks, employing 56 people in 7 locations throughout the County, and over 2,600 in the Volusia, Seminole and Orange county region. We plan to staff the City's proposed transaction with professionals based in Orlando and New York.

Extensive Experience with Water & Sewer issuers. A key distinguishing factor that J.P. Morgan brings to the City is dedicated water & sewer banking expertise. J.P. Morgan is a top underwriter of water & sewer bonds and, for 2012 – 2013YTD, ranked as the #2 underwriter of water & sewer debt, having senior managed \$4.1 billion nationwide. J.P. Morgan is proud to have senior managed some of the largest and most complex transactions for water & sewer systems engaged in the past three years, including transactions for Palm Beach County, Tallahassee, Lee County, JEA (water system related), the California Water Pollution Control Finance Authority, Fairfax County Water Authority, DC Water, and Fulton County, Georgia.

Marketing and Distribution Strength. J.P. Morgan offers one of the broadest and most capable retail and institutional distribution platforms in the United States. Through our retail distribution partnership with Charles Schwab and UBS, the City will have access to over 20,500 retail financial advisors in 3,317 offices nationally and over 790 advisors in 171 Florida offices. Complementing our firm's retail sales capabilities,

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our institutional sales force covers the 500 largest buyers of tax-exempt bonds, including all major mutual funds, investment advisors, bank trust departments, commercial banks, hedge funds, insurance companies, and corporations, as well as non-traditional institutional investors, such as arbitrage accounts and tender option bond programs.

Capital Strength. J.P. Morgan regularly deploys its balance sheet on behalf of municipal issuers to ensure smooth market access and aggressive pricing, even in the most distressed market environments. With more than \$204 billion in capital as of December 31, 2012 and sound credit ratings of Aa3/A+/A+ (JPMorgan Chase Bank, N.A.), our firm is capable of underwriting sizeable transactions for our issuer clients in both U.S. tax-exempt and taxable markets. Since 2011, J.P. Morgan has underwritten \$2.9 billion of fixed rate negotiated senior and co-managed municipal bonds into inventory to support our public finance clients' transactions. Additionally, JP Morgan Chase Bank is the largest provider of credit to the municipal sector, with a credit book that exceeds \$30 billion.

Industry-Recognized Credit Analysis and Investor Marketing Group. J.P. Morgan has a group of six professionals who assist issuers in their rating agency approaches and the development of transaction marketing strategies, investor education, and ongoing outreach programs. This group is the largest in the industry and is led by Ellen Gordon, who has over 20 years credit experience in various capacities.

Experienced and Proven Banking Team. J.P. Morgan has assembled an experienced investment banking team to serve the City for its proposed financings. The banking team is led by Henry Reyes, *Managing Director*, and Nathaniel Johnson, *Vice President*, who will provide day-to-day banking services to the City from J.P. Morgan's Orlando office. Please note that both Mr. Reyes and Mr. Johnson are authorized to commit the firm to the terms of the proposal. Additionally, Tim Williams, *Executive Director*, will provide water and sewer expertise, having led these types of financings across the country.

We are confident that our response reflects our strong desire to put J.P. Morgan's resources and experience to work on your behalf as a Senior Managing Underwriter. Please do not hesitate to contact us if you have any further questions or would like additional information regarding the enclosed proposal.

Sincerely,



Henry Reyes
Managing Director
 450 South Orange Avenue, 10th Floor
 Orlando, FL 32801
 Tel: (407) 236-5434
 Fax: (407) 393-5591
 henry.p.reyes@jpmorgan.com



Nathaniel Johnson
Vice President
 450 South Orange Avenue, 10th Floor
 Orlando, FL 32801
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 Fax: (917) 463-0243
 nathaniel.johnson@jpmorgan.com

CITY OF DELTONA, FLORIDA

Table of contents

2. General Information	1
3. Key Personnel	3
4. Summary of Underwriting Experience	4
5. Interaction with Swap Advisor	6
6. DSR Considerations	7
7. Case Studies	8
8. Use of Bond Insurance	10
9. Marketing Strategy and Distribution Capabilities	11
10. References	15
11. Underwriter’s Counsel	15
12. Fee Structure	15
13. Underwriting Syndicate	17
14. Capital Position	18
15. Additional Information	20
16. Legal/Regulatory Disclosure	21

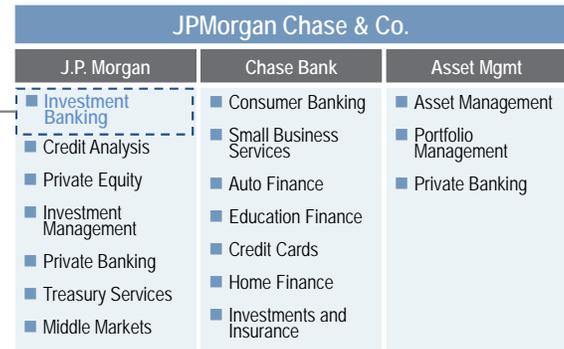
Appendices

A. J.P. Morgan’s City of Deltona Team Resumes	24
B. Florida Utility Experience	27
C. Sworn Statement on Public Entity Crimes	28
D. Drug-Free Workplace Form	29
E. Indemnification	30

2. General Information

General information about the Proposer, including a brief history of the firm, and the number and location of sales professionals. (2 page limit)

J.P. Morgan Overview. JPMorgan Chase & Co. ("JPMorgan"), a publicly held, global financial services company, is the largest financial institution in the United States with \$204 billion in total capital as of December 31, 2012. JPMorgan and its predecessor companies have been a part of Florida since 1891. J.P. Morgan Securities LLC ("J.P. Morgan" or "JPMS"), the investment banking subsidiary of JPMorgan, is one of the top broker-dealers in the world. We serve more than 4,000 issuers globally, including corporations, governments, and government agencies, and our relationships with some of our clients span over 150 years. J.P. Morgan holds industry-leading positions in nearly every product and sector. In 2012, we ranked as the #1 investment bank for Debt, Equity, and Equity-Related products; Long-Term Debt; Loan Syndications; High Yield Debt; and Investment Grade Debt. Furthermore, we have been one of the top three underwriters of municipal debt every year since 2005.

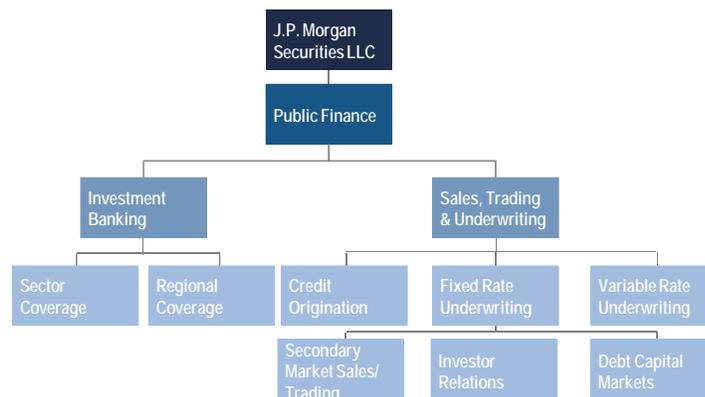


Public Finance Overview. J.P. Morgan's Public Finance Department delivers a full range of capital markets solutions, including banking and origination, underwriting, sales and trading, credit origination, and infrastructure advisory. The department is comprised of 194 municipal finance banking and markets personnel located in New York and 14 regional offices. The banking team dedicated to the City is based in the Orlando and New York City offices. Below, we provide a summary of the products and services offered within the Public Finance Department.

Public Finance Offices Dedicated to the City of Deltona

Orlando Office	New York Office
450 S Orange Avenue 10th Floor Orlando, FL 32801	383 Madison Avenue 8th Floor New York, NY 10179

Public Finance Organizational Structure



■ **Banking.** J.P. Morgan's national banking presence consists of 141 bankers based in 14 offices across the country. Our banking services include structuring, marketing, and executing transactions for every type of credit in the municipal space. Public Finance sector groups include transportation and infrastructure advisory, healthcare, higher education, housing, environmental and utilities, as well as regional coverage banking teams. *Since 2007, J.P. Morgan has served as senior manager on 103 negotiated Florida transactions totaling over \$10.6 billion, and purchased an additional 34 deals through competitive sales, totaling \$4.3 billion.*

■ **Sales, Trading and Underwriting.** J.P. Morgan has 29 professionals located in New York and Boston dedicated to the primary and secondary markets. These individuals focus on the underwriting, sales, and trading of long- and short-term, fixed and variable rate, taxable and tax-exempt municipal bonds.

With four senior underwriters and 15 dedicated institutional salespeople focused on the long- and short-end of the municipal yield curve, J.P. Morgan has the ability to find institutional buyers for the City's Utility bonds.

- **Credit Analysis & Investor Marketing.** In addition to our leadership in the municipal market, J.P. Morgan further distinguishes itself from other firms through its attention to pre-marketing efforts and investor outreach, which enables our sales team to leverage the firm's distribution channels and deliver the lowest cost of funds at the time of pricing. We have a unique six-person **Credit Analysis and Investor Marketing Group** that works to (1) coordinate J.P. Morgan investor outreach efforts, (2) maintain daily interaction with sales force and investors to gain timely information for issuers, (3) develop investor marketing plans and manage one-on-one investor follow-up, (4) proactively engage with investors and (5) prepare senior management for investor marketing. Ellen Gordon, a 20-year credit veteran, leads the six-member team that engages both the buy-side and issuing side of the municipal market to provide a unique dimension to the City's credit structuring and investor outreach process that ultimately leads to strong buyer demand.
- **Credit Origination.** J.P. Morgan has been the market leader in tax-exempt credit origination for 35 years. Today, our client base of more than 250 issuers turn to J.P. Morgan as a well-established, highly rated domestic bank known for its innovation, timely execution, risk appetite, and superior account management. Of our \$30 billion portfolio, we currently have \$2.1 billion in commitments to Florida issuers.

Not only is the Public Finance Department's importance within the firm demonstrated by the significant commitment of personnel and capital resources to the business, but also, the unmatched depth and breadth of service to our public sector clients is evidenced by our ranking as the **#1 long-term and short-term negotiated and competitive underwriter in 2011 and 2012**. Furthermore, our acknowledgement by International Finance Review ("IFR") as the **Municipal Bond House of the Year for 2011** shows the importance which the firm places on the Public Finance Department and the service we've been able to provide to our municipal clients as a result. Since 2011, we ranked as the **#3 underwriter of Florida tax-exempt bonds (negotiated and competitive combined)**.

Commitment to Florida and Volusia County. J.P. Morgan has 541 employees residing in Volusia County and employs 56 people county-wide, which are part of our statewide employee total of over 17,000. We serve over 116,067 consumer customers and 4,147 small business customers at 7 locations throughout the County. Statewide, JPMorgan Chase extended 32,464 small business new loans and lines of credit to Florida consumers and small businesses in 2011. We also originated more than 32,464 small business loans totaling \$415 million, of which 15% were made to businesses located in low- or moderate-income communities throughout the State. Further, JPMorgan made more than 40,646 mortgage loans totaling \$6.8 billion, of which 24% were made to low- or moderate-income Florida borrowers. We provided more than \$100 million in community development loans and investments, and contributed more than \$6.2 million to Florida charities in 2012.

3. Key Personnel

Provide the names and roles of the public finance professionals you would expect to assist the City in this financing and what office(s) from which the work will be performed, and indicating who will be the primary day-to-day contact for the engagement and their experience and availability. Resumes for your team members can be included as an appendix. (3 page limit per team member)

J.P. Morgan has dedicated an experienced team of Public Finance professionals to serve the investment banking needs of the City of Deltona. Our investment banking team will be led by **Henry Reyes**, *Managing Director*, who leads J.P. Morgan's coverage of Florida issuers and will provide senior oversight from the Orlando office. **Nathaniel Johnson**, *Vice President*, is also based in Orlando and will work with Mr. Reyes to provide day-to-day coverage for the City. **Tim Williams**, *Executive Director*, leads J.P. Morgan's water and sewer practice nationally, and has 16 years of experience. **Ben Herbst**, *Analyst*, will work with Henry, Nathaniel and Tim to coordinate day-to-day coverage activities, including analytical and transaction execution support. J.P. Morgan's credit analysis and marketing will be performed by **Ellen Gordon**, *Executive Director*, will work with the City to ensure that the most compelling message is communicated to investors prior to the City's bond sales. Ellen will provide valuable investor feedback and market analysis leading up to and during the pricing. **Peter Clarke**, *Managing Director*, will provide long term underwriting services. The City financing team is presented in the organization chart below.

Banking services will be provided through our Orlando and New York Public Finance offices. Our team, including investment bankers, credit analysts, and underwriters, will be continuously available to serve the City on a priority basis.

Deltona Financing Team

Long-Term Underwriting	Investment Banking		Credit Analysis & Investor Marketing
<p>Peter Clarke <i>Managing Director and Vice Chairman of Public Finance</i> New York</p>	<p>Henry Reyes <i>Managing Director</i> Orlando Primary Contact</p>	<p>Nathaniel Johnson <i>Vice President</i> Orlando Primary Contact</p>	<p>Ellen Gordon <i>Executive Director and Head of Credit Analysis & Investor Marketing</i> New York</p>
	<p>Tim Williams <i>Executive Director</i> New York Water & Sewer Expertise</p>	<p>Ben Herbst <i>Analyst</i> New York Regional Coverage</p>	

We have assembled an experienced team specializing in water and sewer issuance and Florida transactions to the City's upcoming refunding. Resumes and contact information for each of the individuals assigned to the City's transaction is presented in **Appendix A**.

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4. Summary of Underwriting Experience

Provide a summary table (shown next page) and a chronological listing of the firm's Senior Managed, and Co-Managed underwriting experience both nationally and within the State of Florida since January 1, 2009. The summary table should include the following:

Florida Experience. Since 2009, J.P. Morgan has been among the top underwriters of negotiated offerings both nationally and in Florida, senior or co-managing over \$30 billion in Florida. J.P. Morgan senior managed over \$14 billion and co-managed over \$16 billion negotiated transactions in the State. These values include approximately \$3.3 billion in water and sewer bonds.

Select J.P. Morgan Senior-Managed Florida Transactions

 <p>Palm Beach County</p> <p>\$72.4 million Water and Sewer January 2013</p>	 <p>City of Jacksonville</p> <p>\$118.0 million Capital Improvement Bonds November 2012</p>	 <p>City of Tallahassee</p> <p>\$142.8 million Utility Revenue Bonds September 2010</p>	 <p>Polk County Industrial Development Authority</p> <p>\$75.0 million Solid Waster Disposal Facility Revenue Bonds November 2010</p>	 <p>Orlando Utilities Commission</p> <p>\$118.6 million Utilities System Revenue Bonds December 2009</p>	 <p>Jacksonville Electric Authority</p> <p>\$114.6 million Electric System Revenue Bonds November 2009</p>
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National Water and Sewer Experience. *J.P. Morgan is among the top underwriters in the water and sewer sector nationally, having senior managed \$4.1 billion since 2012.* J.P. Morgan has led a number of recent water & sewer financings for issuers such as Palm Beach County, Fulton County (Georgia), the City of Phoenix Wastewater System, San Antonio Water Systems, Gwinnett County Water and Sewerage Authority, Massachusetts Water Resources Authority, King County, WA and DC Water. Select J.P. Morgan senior managed water and sewer transactions are provided below.

Top Water & Sewer Underwriters, 2012 - 2013YTD

Rank	Underwriter	Par (\$ mm)	# of Issues
1	BofA Merrill Lynch	4,681.9	28
2	J P Morgan	4,069.5	36
3	Citi	3,290.1	45
4	Goldman Sachs	2,875.9	13
5	Morgan Stanley	2,592.3	21

Source: SDC Platinum. True Economics to Bookrunner; Negotiated

Select Senior Managed Water & Sewer Transactions, 2010-2013YTD

 <p>Palm Beach County, Florida</p> <p>\$72.43 million January 2013 Senior Manager</p>	 <p>California Water Pollution Control Finance Authority</p> <p>\$733.56 million December 2012 Senior Manager</p>	 <p>City of Nashua, NH</p> <p>\$150.57 million January 2012 Senior Manager</p>	 <p>Fairfax County Water Authority (VA)</p> <p>\$81.23 million January 2012 Senior Manager</p>	 <p>City of Phoenix Wastewater System</p> <p>\$118.29 million December 2011 Senior Manager</p>
 <p>Metropolitan Water Reclamation District of Greater Chicago</p> <p>\$400.000 million July 2011 Senior Manager</p>	 <p>Gwinnett County Water and Sewerage Authority (GA)</p> <p>\$163.62 million June 2011 Senior Manager</p>	 <p>Massachusetts Water Resources Authority</p> <p>\$150.00 million May 2011 Senior Manager</p>	 <p>Lee County, FL</p> <p>\$74.86 million March 2011 Senior Manager</p>	 <p>City of Tallahassee Combined Utility System Wastewater</p> <p>\$142.84 million September 2010 Senior Manager</p>

Florida Utility Experience

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In addition to these financings, J.P. Morgan was recently mandated to lead the City of Leesburg refunding for the City's Utility credit, expected in the second quarter of 2013. The following tables list our total underwriting experience for national, Florida and water and sewer issuers.

Senior Managed Fixed Rate Underwriting Experience				
Senior Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	692	73,406.47	21	2,341.84
2010	724	90,240.43	24	5,140.04
2011	586	59,044.24	21	2,698.59
2012	445	80,294.78	24	3,705.21
2013 to date	81	14,591.28	3	413.24
TOTAL	2,528	317,577.20	93	14,298.92

Co-Managed Fixed Rate Underwriting Experience				
Senior Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	397	101,896.38	39	6,233.70
2010	488	94,218.92	33	4,726.11
2011	287	58,511.73	13	1,732.24
2012	362	67,381.82	28	3,665.95
2013 to date	64	12,584.92	3	283.46
TOTAL	1,598	334,593.77	116	16,641.46

Senior Managed Water and Sewer Underwriting Experience				
Senior Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	28	4,139.10	0	0
2010	32	4,006.02	2	142.84
2011	29	3,523.75	2	153.50
2012	41	3,514.29	0	0
2013 to date	7	909.00	1	72.43
TOTAL	137	16,092.16	5	368.77

Co-Managed Water and Sewer Underwriting Experience				
Senior Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	29	7,374.57	3	526.02
2010	46	9,792.47	4	1,091.07
2011	35	7,931.02	2	464.57
2012	39	9,308.25	3	832.44
2013 to date	6	1,569.03	0	0
TOTAL	155	35,975.34	12	2,914.10

Source: SDC Platinum; March 20, 2013.

Please include a separate chronological listing of Florida water and sewer utility bond issues as an Appendix including the following: Issue Description, Size, Issuer name, dated date, and your firm's role.

Please see **Appendix B** for a list of our Florida water and sewer utility bond experience.

5. Interaction with Financial/Swap Advisor

Since the Series 2013 will include the termination of the Swaption, please describe how your firm will interact with the City's FA / Swap Advisor FirstSouthwest on this transaction.

As a part of our engagement with the City, J.P. Morgan will be in regular contact with both City officials and its financial advisor regarding innovative ideas, financing opportunities, and market updates.

Communication During Pricing. During a transaction, J.P. Morgan maintains open communication with the financial advisor and issuer, facilitating their review and approval of all documents, pricing wires, and offering scales prior to publication. We set up a pre-pricing call prior to the retail order period for syndicate members and, with the issuer and their financial advisor, discuss price views and market comparables. We then communicate throughout the order period, providing the City with continual updates on the total amount of orders. Should FirstSouthwest and the City prefer, we can provide live order monitoring through IPreo so the City and its Advisor can monitor orders as they are placed. Once the order period is closed, J.P. Morgan has a re-pricing discussion with the financial advisor and issuer before any final pricing is made, while also providing any time necessary for the financial advisor to discuss pricing directly with their client.

During the entire process, the lead J.P. Morgan underwriter for the City's offering will be available to the underwriting counterpart from FirstSouthwest to discuss pricing, marketing, investor feedback and any other concerns through the pricing process.

Ongoing Communication. In addition to working closely with the City's Financial Advisor during the pricing process, the J.P. Morgan team will be available to assist FirstSouthwest leading up to the transaction in all aspects the City and its advisor deem appropriate. We will work with the City and FirstSouthwest to structure and develop an optimal plan of finance, secure ratings from the rating agencies and coordinate with our investor marketing, syndicate and sales team to market the bonds. We will discuss final structuring proposals, including optimal bond couponing and the use of bond insurance with the City's financial advisor to ensure the best execution and optimal pricing for the City's offering. In the weeks or months leading up to the pricing, the J.P. Morgan team will also provide regular refunding and market updates to the City and FirstSouthwest to monitor market developments and their impact on the expected transaction. Leading up to the pricing, we will provide a Pre-pricing Book to the City and its Financial Advisor which includes comparable transactions, price views from co-managers, preliminary pricing results, and any updates from the marketing process for the City's bonds.

Swaption Termination Discussion. As JPMorgan Chase is not the City's swap counterparty, we anticipate that the City's financial advisor will take the lead in discussing the termination process and pricing directly with the City's existing swaption counterparty. The City's financial advisor will likely then provide J.P. Morgan with estimates of the termination cost in advance of the deal for the purpose of calculating bond sizing, pricing and analysis, and with final pricing of the swap termination at or near the time of issuance.

6. DSR Considerations

The City is considering not funding a DSR account on the proposed the Series 2013. What impact, if any, will not funding a DSR have on the City's bond ratings bonds and what impact, if any, would you expect it will have on the pricing of the City's bonds? The Utility Bonds current bond ratings are A1/A/ A+ from Moody's, S & P and Fitch respectively.

Debt Service Reserve Fund. In the current market, we have observed many investors and rating agencies placing higher value on financial metrics, such as debt service coverage ratio and days cash on hand, than reserve fund policies, allowing many similar sized and rated issuers to eliminate the need to fund a reserve fund. With no DSRF, the City would be able to recognize greater savings, due to lower issuance size and the elimination of the "negative carry" associated with issuing bonds at the Interest Cost noted above, and reinvesting at a lower rate. Assuming stable to positive operating performance and strong liquidity, we believe there is a limited list of buyers that will not participate in a A1/A/A+ utility issue without a DSRF. **Recent trends in the market have shown that utility credits, such as the City, do not need to fund a Debt Service Reserve Account.**

As further described in Question 7, J.P. Morgan served as senior manager for the \$75 million Series 2011 Water and Sewer financing by Lee County, which was issued with no reserve fund (Aa3/AA-/AA-). The refunding included participation from significant municipal investors, including Vanguard, Wells, Breckenridge, Columbia Management, WAMCO, Thornburg, Neuberger Berman, and Trusco, among other.

Furthermore, it is our belief that issuing refunding bonds without a DSRF, alone, will likely not impact the City's ratings. We have observed many investors and rating agencies focusing on positive financial metrics, such as debt service coverage ratio and days cash on hand, to balance reserve fund policies, allowing many similar sized and rated issuers to eliminate the need to fund a reserve fund.

The table below lists several of our water & sewer clients who have recently issued bonds without reserve funds.

Selected Senior Managed Water & Sewer Revenue Bond Financings - Without Debt Service Reserve Funds¹

Senior Lien	Subordinate Lien
Tallahassee Combined Utility Sys (Aa1/AA+/AA+) – Sept. 2010	DC Water (Aa3/AA/AA-) – March 2012, Oct. 2010
Fort Worth, TX Water and Sewer (Aa1/AA/AA+) – Aug. 2011	East Bay Municipal Utility Dist (Aa2/AAA/AA) – Feb. 2010
Los Angeles Dept of Water & Power (Aa2/AA/AA+) – Nov. 2010	City of Phoenix Wastewater Sys (Aa2/AAA/NR) – Dec. 2011
East Baton Rouge Sewerage Comm (Aa2/AA-/AA) – May 2010	

¹Ratings are as of date of issuance

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In addition to the examples provided above, the following table includes a sample of utility issuers that have issued with no reserve fund or have the flexibility in their resolution to do so, and have potential transactions which may include issuance with no DSRF.

Comparison of Debt Service Reserve Fund Requirements for Select Utility Providers						
Issuer	 City of Leesburg - Electric System	 City of Daytona Beach - Utilities	 Charlotte County - Utilities	 Orlando Utilities Commission	 Long Island Power Authority	 Lower Colorado River Authority
Ratings (Moody's)	A2	A2	Aa3	Aa2	A3	A1
(S&P)	A+	A	AA+	AA	A-	A
(Fitch)	A+	NR	AA-	AA	A	A
Senior Lien Debt Service Coverage Ratio ¹	4.57x	2.66x	1.45x	2.44x	2.21x	1.40x
Long-Term Debt (\$000)	37,295	71,286	177,049	1,774,150	6,379,609	2,871,151
Cash and Cash Equivalents (\$000)	12,559	562	28,950	131,367	447,569	165,181
DSRF Policy	Resolution Allows No DSRF	No DSRF	No DSRF	No DSRF	No DSRF	No DSRF

Source: Moody's Analyst Adjusted Data, 2011; Official statements; Issuer websites

¹ Before PILOT and other municipal transfers

7. Case Studies

Please provide a summary of your firm's experience as senior manager on similar utility issues without a funded DSR. Provide up to 3 case studies, preferably in Florida.

Lee County, Florida Water and Sewer Refunding Bonds, Series 2011



In March 2011, J.P. Morgan successfully senior managed Lee County's Water and Sewer Refunding Revenue Bonds, Series 2011. The Bonds were issued for the purpose of currently refunding all or a portion of the County's \$104 million outstanding callable Water and Sewer Revenue Bonds, 1999 Series A ("Series 1999A Bonds"). The Series 1999A Bonds were rated Aa3 by Moody's and featured bond insurance and a surety policy from AMBAC. The primary objective for this refunding was to maximize gross savings while achieving at least 3% NPV savings on a cumulative basis. Given these objectives, J.P. Morgan's Credit Analysis and Investor Marketing Group suggested that the refunding bonds could be marketed and sold without insurance or a debt service reserve fund provided that three underlying ratings were obtained.

Relevance to the City of Deltona:
Strong marketing and capital commitment allowed the County to achieve significant PV savings in a volatile market

Key personnel:

Mr. Williams was part of the J.P. Morgan team and provided Water and Sewer expertise. Mr. Johnson provided day-to-day coverage for the financing.

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Although an Investor Roadshow was not recommended, J.P. hosted a conference call with our internal partners (i.e., J.P. Morgan Private Bank, J.P. Morgan Private Wealth Management, Chase Investment Services Corp., Charles Schwab & Co., Inc. and UBS Financial Services Inc.) to emphasize the County's credit strengths and address any questions or concerns. In the months leading up to pricing, the market featured historically low yields on the front-end of the curve, resulting in a prevalence of premium bond structures and decline in retail participation. Approximately one week prior to pricing, while still in the wake of the Japan earthquake and nuclear crisis, yields across the curve increased 8 to 10 bps and were expected to worsen. Despite volatile market conditions, a one day retail order period and bifurcated coupon structure were utilized to attract strong retail orders. Moreover, to attract non-traditional retail accounts (e.g., money managers) and high net-worth investors, the County accepted retail orders of up to \$1 million. Following the highly successful retail order period, during the next day's institutional order period, the Series 2011 Bonds generated considerable interest from several key players in the market, such as Vanguard, Wells, Breckenridge, Columbia Management, WAMCO, Thornburg, Neuberger Berman, Trusco, and U.S. Trust, resulting in approximately \$40 million of orders; in addition, J.P. Morgan underwrote an unsold balance during the order period. The successful sale of the Series 2011 Bonds enabled the County to refund approximately \$77.3 million of the Series 1999 Bonds for NPV savings of \$3.3 million, or 4.28% of bonds refunded.

Palm Beach County, Florida Water and Sewer Revenue Refunding Bonds, Series 2013



On Wednesday, January 30, 2013, J.P. Morgan served as sole manager on Palm Beach County's \$72.43 million Water & Sewer Revenue Refunding Bonds, Series 2013 (the "Series 2013 Bonds"). Proceeds of the bonds

Relevance to the City of Deltona:

J.P. Morgan facilitated strong demand for a Florida water and sewer credit

were used to advance refund a portion of the County's Series 2006A Water and Sewer Revenue Bonds. The Series 2013 bonds were rated Aaa / AAA / AAA by Moody's, S&P, and Fitch respectively. While this issuance was part of a common reserve fund, the security for the debt service reserve was a 2006 Reserve Fund policy from MBIA. As part of the 2013 refunding, the 2006 Reserve Fund policy was applied toward the Series 2013 Bonds. MBIA (now National Public Finance Guarantee) has current ratings of BB / Baa2 / NR. The County was able to issue the bonds without replacing the Debt Service Reserve Fund policy, or supplementing DSRF with cash funding.

J.P. Morgan led a one day pricing which consolidated both institutional and retail order periods on a day where MMD increased 1 to 3 bps throughout the curve. Despite this increase in MMD, J.P. Morgan was able to leverage significant investor interest in order to tighten the County's credit spreads by as much as 9 bps throughout the day of pricing. By the end of the order period, over 22 institutional investors had placed nearly \$239 million of orders for the County's bonds, approximately 3 times the notional size of the financing. Palm Beach County was able to achieve approximately \$6.09 million of present value savings, or 8% of the \$76.2 million refunded par.

Below, we have also provided a case study of a recent senior managed Florida stormwater transaction, which did include the funding of a reserve fund.

City of Miami Beach – Stormwater Revenue Bonds, Series 2011A & B



On November 16, 2011, J.P. Morgan served as Senior Manager to Miami Beach on its \$52.1 million of Miami Beach Stormwater Revenue Bonds, Series 2011A and \$26.6 million

Stormwater Revenue Refunding Bonds, Series 2011B. The Bonds were rated Aa3 (stable outlook) / AA- (stable outlook) by Moody's and S&P, respectively. The Series 2011A proceeds were used to fund the costs of certain capital improvements to the City's Stormwater Utility. The Series 2011B proceeds were used to refund \$27.1 million of the City's Revenue Bonds, Series 2000.

In the weeks leading up to the City's offerings, tax-exempt bond issuance was in the vicinity of \$7 to \$8 billion, which was an increase from levels seen earlier in 2011. However, the week of pricing saw more tax-exempt supply come to market than any week in the previous five years. The City's offerings were placed alongside approximately \$11.7 billion of long-term supply. On the evening before pricing, J.P. Morgan, at the request of the City and its financial advisor tightened yields from the managers'

Relevance to the City of Deltona:

Senior managing a refunding transaction for a highly rated Florida utility

Key personnel:

Mr. Johnson provided day-to-day coverage on this financing

initial price views by 5, 5, and 2 bps in maturities 2019, 2020, and 2021, respectively. During the three-hour retail order period, bonds were offered at spreads of 35 to 90 bps over MMD. No price adjustments were made during the retail order period. Retail coupons were offered at 2.00%, 3.00%, 3.50%, and 3.75% to attract retail interest. At the end of the retail order period, \$26.4 million in orders had been placed for the Series 2011A&B Bonds. Retail allotments totaled \$19.3 million due to oversubscription in some maturities.

Despite a strong retail order period book, it became evident that the spreads attained during the retail order period were too low for institutional investors. Further, with such elevated supply, there were a number of other low AA-rated credits competing in the market. Many of these comparable credits were being spread wider than the City's bonds. J.P. Morgan estimated that preliminary institutional pricing yields would need to be as much as 10 bps wider than those of the retail order period. With minimal demand at the beginning of the institutional order period, the structure of the offerings were modified numerous times with the final structure consisting of two 2036 discount term bonds, one 2041 discount term bond, and one 2041 premium term bond which absorbed many of the outstanding balances on the long-end of curve. To ensure pricing integrity at the institutional pricing levels, the syndicate underwrote the remaining \$19.3 million of unsold balances.

8. Use of Bond Insurance

Provide recommendations regarding the use or non-use of bond insurance based on the current market conditions.

Credit Enhancement. Since the onset of the credit crisis, the value of bond insurance has declined sharply due to the deterioration in credit quality of the monoline bond insurers and a significantly smaller share of new issues that are insured as compared to the number before the crisis. Assured Guaranty, one of the remaining few active municipal insurers, was recently downgraded two notches by Moody's from Aa3 to A3 in January 2013, while still keeping its AA- ratings from S&P. The downgrade coupled with increasingly tightened credit spreads have made issuers who would have previously considered using Assured Guaranty confident to come to market with unenhanced ratings. If Assured or any other insurer has appetite for the City's bonds in the secondary market, we would investigate an opportunity so long as the ending result benefits the pricing of the City's bonds. At this time, we do not believe the City's Utility System Revenue credit would benefit from the use of Assured Guaranty.

Build America Mutual. Build America Mutual is a new insurer to the municipal market. The use of Build America Mutual Insurance ("BAM") with Florida issuers is largely untested at this point as BAM works through the legislative process to become licensed to insure bonds in the State of Florida. Through recent

dialogue with BAM, our understanding is that they may receive licensing as early as May 2013. As the City nears its anticipated transaction date, we will continue to monitor availability and market reception for bond insurance and evaluate if there is any pricing benefit.

Insurance Breakeven Model. To assess the benefit of bond insurance at the time of pricing, J.P. Morgan utilizes a proprietary, Excel based insurance breakeven model to determine the value of credit enhancement on a maturity-by-maturity basis given the cost quoted by insurance providers and the pricing value in the market. This robust model allows for couponing changes and calculates savings/dissavings generated through bond insurance, and the breakeven premium on both an individual maturity basis and for the transaction in full. This approach ensures that insurance is purchased only in connection with those segments of the yield which provide the greatest benefit to our issuers.

9. Marketing Strategy and Distribution Capabilities

Please provide a discussion of the Proposer's marketing strategy and distribution capabilities for the City's fixed rate financing, including number of offices, retail sales professionals, and institutional sales professionals. Breakout Florida based professionals.

Marketing Strategy. J.P. Morgan will work with the City to develop a marketing plan designed to capture investors' attention and draw them in as buyers to the transaction. We would (i) identify an initial base of anchor buyers, (ii) maximize the impact of retail demand, both in the City, Volusia County, the State of Florida and nationally, and (iii) conduct outreach to targeted institutional investors through direct calls, to broaden the buyer market to national funds.

As the only firm with a sizeable public-side credit and investor marketing effort that engages with both investors and issuers, our Credit Analysis and Investor Marketing Group takes a data driven approach to investor marketing that delivers broad and sizable investor demand for those transactions we senior manage. We track data on every order we receive and **with more than 70,000 orders in our system, J.P. Morgan has real-time information as to who is actively buying in the current market which we use to tailor investor marketing efforts to our clients' specific transactions.** Our Credit Analysis and Investor Marketing Group will support the City's refunding through the following actions:

1). Identify Potential Buyers

- In addition to utilizing our retail distribution agreements, J.P. Morgan will identify specific investors to target through the marketing process. Target investors would include those with Florida-specific funds (including Franklin and Vanguard), buyers of water and sewer bonds, intermediate term bond funds who are active in the 15-20 year maturity range (including Columbia, Eaton Vance, Fidelity), funds with strong cash inflows, and retail buyers.
- Our objective is to use this information and our sales force's knowledge to both canvas existing holders of Deltona bonds and other Florida Utility credits and identify **new investors**, leveraging this demand in order to obtain the tightest possible pricing spreads.

2). Conduct Investor Outreach

- J.P. Morgan will implement a comprehensive investor education and marketing plan prior to bond pricing, including direct communication with investor credit analysts and investor conference calls. While many transactions include an internet roadshow made available to investors, J.P. Morgan does not view this as a necessity for the City's transaction given expected ratings and deal size.

3). Tailor Couponing and Call Features

- Based on feedback from investors received during the marketing process and keeping in close communication with the City and its financial advisor, J.P. Morgan will adjust coupon structures and call features to meet investor demand. While 5% coupons have historically been the market standard for institutional buyers many retail investors are attracted to low coupon or par-type bonds in the current environment.

Distribution Capabilities. J.P. Morgan offers one of the broadest and most capable distribution platforms of any Wall Street firm in both the tax-exempt and taxable markets, which means greater market access and a lower interest cost for the City.

Overview of J.P. Morgan's Distribution Network		
Institutional Distribution Capabilities	Middle Markets	Retail
<ul style="list-style-type: none"> ■ 15-person municipal bond team based in New York and Boston ■ Covers Tier I institutional investors (mutual funds, hedge funds, investment advisors, bank trust departments, and insurance companies) 	<ul style="list-style-type: none"> ■ 32 general sales professionals located in four offices throughout the U.S. (New York, Chicago, Dallas and San Francisco) ■ Covers non-leveraged/real money Tier I, Tier II, III and IV institutional investors 	<ul style="list-style-type: none"> ■ J.P. Morgan offers over 20,500 retail advisors through the following distribution channels: <ul style="list-style-type: none"> ■ JPM Private Bank ■ JPM Private Wealth Management ■ Chase Investment Services ■ UBS ■ Charles Schwab

Institutional Distribution Capabilities. J.P. Morgan's 15-member Municipal Institutional Salesforce covers every major domestic market and all major mutual funds, investment advisors, bank trust departments, and insurance companies throughout the country. They are dedicated solely to selling municipal bonds, and maintain relationships with the 500 largest institutional buyers in the municipal market. The team focuses on buyers of the long- and short-end of the municipal yield curve, including national, Tier I institutional investors, many of whom are existing holders of the City's Utility Bonds, such as Nuveen, State Farm Insurance and Oppenheimer Funds. In addition, we have 32 professionals in our General Sales Group located in New York, San Francisco, Chicago, and Dallas who are responsible for the coverage of major regional institutional investors nationwide, including non-leveraged/real money Tier II, III and IV institutional investors. This investor base represents 80% of Business Week 1,000 corporations, 1,500 small to medium sized banks and trust companies, middle market companies and small money market managers, and 4,000 small to mid-size corporations.

Retail Distribution Network. J.P. Morgan offers Deltona one of the broadest retail distribution networks in the country through three primary internal channels: J.P. Morgan Private Bank, J.P. Morgan Private Wealth Management, and Chase Investment Services. Additionally, the firm maintains retail distribution agreements with UBS Private Wealth Management and Charles Schwab & Co. J.P. Morgan's retail network delivers depth and diversity to municipal issuers through more than 20,500 retail advisors in more than 3,300 offices nationwide.

J.P. Morgan's Retail Network. J.P. Morgan has one of the most extensive retail distribution platforms in the industry with access to a retail network of sales professionals, brokers and investment advisors both nationally and in the State of Florida through:

J.P.Morgan
Asset Management

J.P. Morgan Private Bank – Ultra-High Net Worth – J.P. Morgan maintains relationships with more than 50% of the individuals on the Forbes 400 list of richest Americans, and nearly 40% of the Forbes global billionaires list.

J.P. Morgan Private Wealth Management - This significant market presence concentrates on middle market institutions and high-net-worth individuals with assets

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above \$5 million. There are 9 J.P. Morgan offices—including the Private Bank and Private Wealth Management—in Florida.



Chase Investment Services – Provides access to over 30 million households nationwide, with 2,485 advisors in 3,019 offices. Manages more than \$126 billion in assets for more than 1.1 million consumer customers. Chase Investment Services has 327 offices in Florida, including four in Volusia County.



Charles Schwab Distribution Agreement - In April 2010, J.P. Morgan entered into a fixed income dealer agreement with Charles Schwab & Co., Inc. ("CS&Co.") for the retail distribution of certain negotiated and competitive bid municipal securities offerings. Under the agreement, J.P. Morgan is the primary provider of new issue municipal securities to the 7.8 million client brokerage accounts of CS&Co. retail and independent investment advisor clients. CS&Co. has more than 6,800 registered investment advisors in 298 branch offices, including 30 branches in Florida, and one office in Volusia County.



UBS Distribution Agreement - J.P. Morgan entered into an agreement with UBS Financial Services Inc. in August 2008 (and renewed in January 2010) for the retail distribution of certain negotiated municipal securities that are senior managed or co-managed by J.P. Morgan. J.P. Morgan is the primary provider of new issue negotiated municipal securities to UBS. In exchange, J.P. Morgan is able to access UBS's network of over 6,960 advisors in 350 offices nationwide, including 503 advisors in 29 offices throughout Florida.

Below is the breakdown of our retail distribution network, nationally, in the Southeast and in Florida.

J.P. Morgan's National, Southeast and Florida Distribution Network

	National		Southeast*		Florida	
	Offices	Reps	Offices	Reps	Offices	Reps
J.P. Morgan Private Bank/Private Wealth Mgt	184	3,814	27	346	9	185
Chase Investment Services	2,485	3,019	248	279	327	1,054
UBS Private Wealth Management	350	6,964	76	1,228	29	522
Charles Schwab & Co.	298	6,800	68	N/A	30	N/A
Total	3,317	20,597	419	1,853+	171	794+

Note: Charles Schwab does not disclose its number of advisors by location; figure estimated based on national average of 22.8

*Southeast numbers include Florida, Georgia, Mississippi, Alabama, Louisiana, Arkansas, South Carolina, North Carolina, Kentucky, Tennessee and West Virginia.

Expected / Targeted Investor Distribution. The City of Deltona's transaction has several attributes that may influence the make-up of its likely buyer base. J.P. Morgan's targeted distribution keeps these factors in mind to reach a broad array of investors to maximize investor participation for the City's transaction:

- **Existing Holders of the City's Water and Sewer bonds** – Existing holders of the City's Water and Sewer bonds are key target investors as many already received credit approval and potentially have the ability to add to their current holdings. The Water and Sewer major credit holders are Nuveen, State Farm and Oppenheimer. As part of the new offering, we would target these existing holders, who will be refunded out of their current positions and can likely "recycle" capacity.
- **Florida Funds** – J.P. Morgan would target firms with Florida specific funds, such as BlackRock, Vanguard and Franklin Templeton. Given their portfolio objective to invest in Florida municipal bonds, targeting them would be beneficial to the City.

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- **Holders of and Active Buyers of Water and Sewer Revenue Bonds** – Top holders of other water and sewer revenue bonds, including USAA, Federated, and Liberty Mutual would be expected to participate in the City's water and sewer financing.
- **Funds Experiencing Inflows** – In determining additional investor targets, we would look to market to firms enjoying the largest inflows, as these investors are most likely to have cash to put to work. Municipal bond funds (including both weekly and monthly-reporting funds) registered record high inflows of \$949 million for the week ending February 13, for a YTD net inflow of \$6.0 billion¹. The top five institutions in terms of positive municipal fund flows presently include Nuveen, Wells Fargo Funds, WAMCO, BMO Asset Management and Oppenheimer, and would therefore be buyer targets.

Below is a list of investor targets for the City's upcoming financing:

Targets for the City of Deltona's Water and Sewer Bonds

Firm	Active Water and Sewer Buyer	Top Florida-wide Debt Holder	Top City of Deltona Water and Sewer Holder	Positive Fund Flow ¹
Berkshire Hathaway	✓			N/A
BlackRock		✓	✓	✓
Capital Research		✓		✓
Cincinnati Financial Corp.			✓	N/A
Federated	✓			
Fidelity	✓	✓		✓
Franklin Templeton	✓	✓		✓
Liberty Mutual	✓			N/A
Nuveen	✓	✓	✓	✓
Oppenheimer			✓	
Ridgeworth				✓
State Farm		✓	✓	✓
Travelers	✓	✓		N/A
USAA	✓	✓		✓
Vanguard	✓	✓		✓
Wells Capital	✓			N/A

Florida Fund

Source: Emaxx as of February 2013;
¹Lipper FMI, iMoneyNet

¹ Source: Lipper FMI, iMoneyNet

10. References

Provide at least three (3) clients who may be contacted as reference with respect to the firm's work performance as Underwriter on similar types of financing. For each reference, include the contact person's name, title, address, phone number, and e-mail.

Three references for comparable financings are provided below.

References		
Lee County Utilities	City of Jacksonville	City of Tallahassee
		
<p>James Lewin <i>Fiscal Research Director</i> 2115 Second Street Fory Myers, FL 33902</p> <p>Phone: (239) 533-2308 Fax: (239) 277-5030 lewinj@leegov.com</p>	<p>Ronnie Belton <i>Chief Financial Officer</i> 117 W. Duval Street Jacksonville, FL 32202</p> <p>Phone: (904) 630-4999 Fax: (904) 630-3615 rbelton@coj.net</p>	<p>Jim Cooke <i>City Treasurer</i> 300 South Adams Street, A-32 Tallahassee, FL 32301</p> <p>Phone: (850) 891-8146 Fax: (850) 891-8389 jim.cooke@talgov.com</p>

11. Underwriter's Counsel

Provide the names of two law firms and the lawyer that may be retained as underwriter's counsel should your firm be appointed a Senior Manager. The City's Bond Counsel is Mike Williams of Ackerman Senterfitt, and Mike Watkins of Greenberg Traurig will be serving as the City's Disclosure Counsel.

Subject to review by the City and J.P. Morgan's internal counsel, J.P. Morgan proposes using one of the following two law firms to serve as underwriter's counsel on the proposed transaction:

GRAY ROBINSON
 ATTORNEYS AT LAW

**Bryant
 Miller
 Olive**

Frank Fleischer

GrayRobinson
 201 North Franklin Street, Suite 2200
 Tampa, Florida 33602
 Phone: (813) 273-5135

Duane Draper

Bryant Miller Olive
 One Tampa City Center Suite 2700
 Tampa, Florida 33602
 Phone: (813) 273-6677

12. Fee Structure

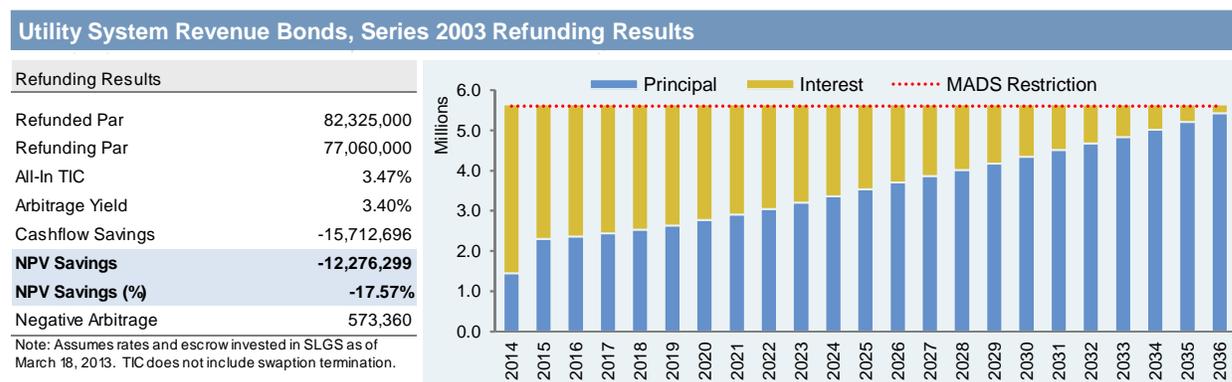
In calculating your firm's underwriting fees, include the following assumptions:

- Assume a fixed rate uninsured bond issue with ratings of A1/A/A+ rating from Moody's, S & P and Fitch respectively
- Cost of issuance of \$500,000
- Both the Swaption termination payment and interest rates / yields should be based on current market conditions at the end of the day March 18, 2013.
- In calculating the termination payment a copy of the Swaption agreement is located in Appendix A of this RFP.
- Final Maturity 10/1/36
- The City maximum annual debt service will not exceed \$5,600,000 in any year.
- The Series 2013 will not require a debt service reserve account

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- **The transfer of Series 2003 DSR of \$5,600,000**

Below we summarize the results of a current refunding of approximately \$70 million of outstanding Utility System Revenue Bonds, Series 2003 pricing and closing this summer. For the purposes of our analysis we have assumed that the City's bonds would close on July 3, 2013 in order to fall within 90 days of the October 1, 2013 call date. This refunding has been structured to include the \$5.6 million transfer of Series 2003 DSR funds and the Series 2003 Swaption termination payment. **At this time, due to the large upfront cost of the swaption termination payment, this refunding would produce net present value (NPV) dissavings of approximately \$12.2 million or (17.6% of refunded par).²** Based on current market conditions and the parameters provided, current annual debt service is expected to be \$5.64 million, or just over the \$5.6 million annual debt service target described in the RFP. Should the City need to limit debt service to \$5.6 million, it could consider extending the final maturity by one year to 2037. Utilizing the 2037 maturity to reduce debt service to \$5.6 million annually would require \$5.3 million of principal in 2037, increasing the average life by 0.6 years and the overall TIC by 6bps, from 3.47% to 3.53%. Average annual debt service for this scenario would fall to \$5.5 million. The City and its financial advisor could consider doing a partial final maturity to limit the amount of debt structured beyond the 2036 amortization target while also staying within the \$5.6 million annual debt service constraint.



For this transaction, we have proposed the takedown schedule by maturity as presented in the table below.

Takedown Schedule	
Maturity	Takedown (\$/bond)
2014 – 2023	\$1.00
2024 – 2036	\$1.50

Detailed information on various elements of the expense components of the gross spread are presented below. Note that we have assumed \$7,500 for underwriter's counsel and \$100 for out-of-pocket expenses. We have spread these over a par amount of \$77,065,000. If selected, we look forward to working with the City to determine the final compensation/reimbursement.

² The information related to swaps was prepared by an Associated Person, as such term is defined in the Dodd-Frank Wall Street Reform and Consumer Protection Act. All questions related to swaps referenced in these materials must be directed to the JPMorgan Tax Exempt Derivatives Group at 212-834-4686 or US.tax.exempt.swaps@jpmorgan.com.

Detailed Expense Estimate

City of Deltona Utility System Refunding Revenue Bonds, Series 2013	\$	Per Bond
<u>Detailed Expense Calculation</u>		
Underwriter's Counsel	7,500.00	0.097
CUSIP	633.00	0.008
DTC	500.00	0.006
Day Loan	2,193.71	0.028
Syndicate Wire (DALCOMP)	5,561.99	0.072
In-State travel and out-of-pocket	100.00	0.001
Total Expenses	16,488.70	0.214

Note: Expenses are estimates only and could change due to prevailing market conditions at the time of pricing. J.P. Morgan has assumed an Underwriter's Counsel fee of \$7,500 and out of pocket expenses of \$100 for the entire transaction.

Gross Spread Summary

City of Deltona Utility System Refunding Revenue Bonds, Series 2013	
Risk Component	\$0 per \$1,000
Management Fee	\$0 per \$1,000
Average Takedown	\$1.3503 per \$1,000
Expenses	\$0.214 per \$1,000
Total	\$1.564 per \$1,000

13. Underwriting Syndicate

Based on the size of this transaction what would your recommendation be regarding the makeup of the underwriting team, number of managers, types of firms, institutional and/or retail and national and regional firms, etc.

J.P. Morgan believes that the primary role of co-managers is to support the syndicate's marketing and underwriting effort. This includes fully engaging the co-manager's retail and/or institutional distribution strengths on behalf of the City. The City should seek out co-managers with broad institutional and Florida retail distribution capabilities. The City should expect from each of the co-managers, a maximum participation of retail and institutional distribution networks, aggressive and realistic price views in the pricing process, and the willingness and ability to underwrite bonds if necessary.

Syndicate Size. Based on an issue size of approximately \$70 million, J.P. Morgan proposes to serve as senior manager along with the addition of up to three co-managers. However, we will gladly work with whatever underwriting syndicate structure that the City and FirstSouthwest prefer (including number of firms, designation policy, use of "group net" designation, and liability allocation requested by the City). The co-manager(s) should bring a background as a local Florida firm, national firm with a strong retail presence in the State or a MBE/WBE firm. Having a strong retail distribution to complement J.P. Morgan's significant retail presence will allow the City to capitalize on additional retail orders, creating greater competition and leverage during the institutional pricing process.

Senior Bookrunning Manager's Role. The senior bookrunning manager's job is to communicate syndicate policies to the management team early and then fairly allot bonds based on orders generated. J.P. Morgan will treat all co-managers equitably and work with the City ahead of the pricing and allotment process to identify the desired compensation outcome regarding co-managers. With a clear goal defined ahead of pricing, it is possible for J.P. Morgan to suggest priority of order rules and designation guidelines that will ensure that all constituencies and distribution of bonds and designations are satisfied.

14. Capital Position

Please provide the firm's Capital Position over the last 3 years.

Capital Condition. The City should have confidence that its underwriter will support its entire transaction under difficult market conditions. J.P. Morgan not only has the balance sheet to support the City, we have a proven track record of supporting our clients in times of severe market distress. Since 2011, J.P. Morgan has taken approximately \$2.9 billion of fixed rate bonds into inventory in negotiated senior and co-managed transactions to support our clients.

With \$10 billion in net excess capital and \$204 billion in total capital, JPMorgan Chase & Co. is one of the world's strongest financial institutions and one of the most highly rated, providing J.P. Morgan with the stability and market strength to successfully underwrite debt offerings under any market conditions. The chart below summarizes our strong capital position.

Capital Position (\$ in millions)						
	JPMorgan Chase & Co.			J.P. Morgan Securities LLC		
	12/31/10	12/31/11	09/30/12	12/31/10	12/31/11	09/30/12
Total Capital	176,106	183,573	199,693	17,048	20,486	21,185
Equity Capital	168,306	175,773	190,635	10,243	11,253	13,946
Net Capital	N/A	N/A	N/A	6,857	11,100	13,491
Excess Net Capital	N/A	N/A	N/A	6,311	9,550	11,969

J.P. Morgan's Public Finance Department has no formal limits on the amount of net capital that can be used in underwriting activities, liquidity obligations and capital commitments. **As such, during 2012, J.P. Morgan took into inventory over \$1.5 billion municipal bonds.**

J.P. Morgan's fortress balance sheet has been a source of strength for the firm and our clients. The ability to deploy capital has allowed us to stand behind our price views in the market and take bonds into inventory when necessary. J.P. Morgan's ability to underwrite bonds is ultimately a business decision that relates to our firm's commitment to municipal issuers and the overall risk management of the firm, which is not limited by a set capital constraint. In the last several years, J.P. Morgan has **underwritten long-term competitive transactions as large as \$620 million, as well as \$9.1 billion in a single short-term note sale**, evidencing our strong ability to commit balance sheet for municipal issuers.

Further underscoring the firm's willingness to utilize our balance sheet in support of our municipal issuer clients, J.P. Morgan has senior managed the largest number of competitive transactions in Florida, taking into inventory \$4.7 billion of bonds competitively-sold since 2008, representing a 22.8% market share. In addition, J.P. Morgan regularly extends bridge loans and short-term financings to help issuers meet revenue requirements.

Despite the volatility in the market over the past few years, J.P. Morgan has continued to deploy its capital on behalf of its issuer clients. Other than broad market and credit risk limits, J.P. Morgan has no legal limitations on its ability to commit capital on behalf of specific clients.

Ability to Hold Bonds in Inventory to Support the City

J.P. Morgan's maximum municipal underwriting capacity is \$1.4 billion as of 9/30/2012, and the Firm has never encountered a lack of capital when it was necessary to underwrite bonds for an issuer. J.P. Morgan has no prescribed limitations on its ability to hold bonds in inventory and commit capital on behalf of its

clients, and the Firm is prepared to commit capital to the City's bond underwritings to ensure the best execution, even under challenging market conditions.

Below, we provide selected recent examples of J.P. Morgan's use of its balance sheet to support our issuer clients as well as a case study on our capital commitment to a relevant Florida issuer.

- **Northeast Issuer**, 4th Quarter 2012. Committed \$1.5 billion on a short-term financing
- **West Coast Issuer**, 4th Quarter 2012. Committed \$100 million for a long-term financing

Below is a case study detailing J.P. Morgan's willingness to support our clients through the use of capital.

Sunshine State Governmental Financing Commission (Miami-Dade County)



On March 30, 2011, J.P. Morgan served as bookrunner and joint senior manager on Miami-Dade County's fixed rate \$247.6 million Series 2011A Revenue Bonds issued through the Sunshine State Governmental Financing Commission (the "Commission"). This transaction was one of many from November 2010 through

June 2011 where J.P. Morgan served the County in a variety of capacities throughout the refinancing of several outstanding variable rate bonds and notes issued through the Commission. The bonds were issued to fix rate refund Commercial Paper with an expiring Dexia facility. At the time of pricing, the municipal market's tone was heavy and illiquid, with investors unsure of market direction and a lack of clarity regarding the impact of general headline risk on secondary trading levels. This had a significant effect on the pricing, requiring a repricing of approximately 23 to 25 basis points, which still did not attract sufficient investors. In order to lock-in pricing levels, *J.P. Morgan and the other joint senior manager took the remaining bonds into inventory, accounting for \$124.725 million or 50.3% of the 2011A Series.*

Further underscoring the firm's willingness to utilize our balance sheet in support of our municipal issuer clients, J.P. Morgan has senior managed the largest number of competitive transactions in Florida, taking into inventory \$4.0 billion of bonds competitively-sold since 2009, representing a 25.6% market share. In addition, J.P. Morgan regularly extends bridge loans and short-term financings to help issuers meet revenue requirements.

Florida Competitive Transactions (2009- 2012)

Rank	Underwriter	Volume (\$MM)	Market Share (%)	No. of Issues
1	J.P. Morgan	4,029.7	25.6	40
2	Bank of America	3,972.8	25.3	31
3	Wells Fargo	2,599.5	16.5	24
4	Citi	1,644.4	10.5	20
5	Barclays	1011.1	6.4	11

Source: Thomson Reuters, as of December 31, 2012.
True Economics to Bookrunner; includes Notes

15. Additional Information

Any additional information you feel will be helpful to the City in evaluating your qualifications to serve as Underwriter. (1 page limit)

Utilizing Bank Financing

J.P. Morgan has recently observed municipal issuers, including the Orlando-Orange County Expressway Authority, utilize bank financing to provide an alternative to bond financing of a swap or swaption termination payment as a part of a larger plan of finance which includes refunding of outstanding debt. The City's Series 2003 Water and Sewer Bond Resolution includes a 120% rate covenant on Net Revenues and Collection Fees for senior obligations, while also allowing for subordinate indebtedness. The City could evaluate the merits of completing the fixed rate refunding of the Series 2003 Bonds with a publicly offered refunding, while working with banks to finance the related swaption termination on either a senior or subordinate basis. Subordinate financing may provide the City with some flexibility in its annual debt service target, by not constricting the full offering to the 120% rate covenant. In the recent market, we have observed direct bank lending reaching 11-12 years (in the Orlando Orange instance above) or more, and we believe a recent University of South Florida credit solicitation received bank direct purchase responses offering 15-20 year tenor. The bank financing (senior or subordinate) would be structured in conjunction with the publically offered bond sale in order to create overall level debt service, while allowing the City to capitalize on any efficiencies provided in the bank market due to either lower rates in certain spots on the yield curve or less stringent covenants or simpler documentation than a bond issue.

***All questions related to swaps referenced in these materials must be directed to US.tax.exempt.swaps@jpmorgan.com.**

Pre- and Post-Financing Expertise

J.P. Morgan offers a comprehensive team of professionals that can assist the City in pre-financing and post-financing environments. Below we illustrate several of the intangibles that distinguish J.P. Morgan from our competitors.

Quantitative Expertise. J.P. Morgan has a broad team of quantitative experts that have significant experience with complex quantitative financing issues. Our investment banking team would work closely with our **Debt Capital Markets Group ("DCM")**, which is a dedicated team of quantitative structuring experts that offers an integrated and comprehensive approach to solving complex financing problems. By actively consulting with colleagues across the J.P. Morgan platform, including our Private Bank, Structured Credit and Structured Investment teams, DCM works to develop new and innovative ideas in the tax-exempt market and ensures that the City will receive the most advanced thinking and technology in the financial markets. Recently, this group has developed the Composite Observable Reported Execution ("CORE") daily municipal bond yield curve composed of reported retail and institutional market trade information through EMMA in order to more accurately represent all trades in the municipal marketplace. This yield curve is sent to J.P. Morgan's clients on a daily basis.

Investor Conferences. J.P. Morgan sponsors annual investor conferences to assist with ongoing investor relations. Since the Credit Crisis, J.P. Morgan has hosted conferences in New York and Florida focused both on sector and region, to educate buy-side analysts on fundamental credit characteristics and provide a forum to engage in direct dialogue with issuers both in presentation and one-on-one meeting formats. *Last year, J.P. Morgan hosted the first annual Southeast Issuers Conference in West Palm Beach, Florida.*

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Top-Tier Research Department. J.P. Morgan's award-winning Global Research will provide the City with informed views and actionable ideas on economic indicators, markets, companies, and asset classes around the world on an ongoing basis. For the 2nd consecutive year, our fixed-income research group was voted No. 1 in Institutional Investor magazine's poll of U.S. money managers, who awarded JPMorgan Chase a record 55 rankings. Our top-tier Research Department offers a weekly report and commentary on the municipal market available to all J.P. Morgan clients. *This publication was ranked #1 by Institutional Investor for Municipals Strategy in 2012.* We also provide client access to MorganMarkets, our research website, which provides all our reports, trading strategies and real-time market data.

16. Legal/Regulatory Disclosure

A description of any litigation or regulatory action filed against the Proposer since January 1, 2007 and the resolution thereof. Identify fully the extent to which your firm or individual partners or employees are the subject of any ongoing municipal securities investigation, litigation, arbitration or subject to a subpoena in connection with such investigation, litigation, or arbitration.

As of the date of this response, there is no litigation pending against the public finance department of J.P. Morgan that would materially adversely affect J.P. Morgan's ability to perform the requested services. J.P. Morgan, its affiliates and its predecessor firms have been named as a defendant in civil actions alleging securities laws and other violations. In the opinion of management, J.P. Morgan believes it has meritorious defenses to these claims and intends to defend itself vigorously. We note the following public finance and municipal bond litigation matters, although not all inclusive and not covering all J.P. Morgan affiliates, as being potentially of interest:

- J.P. Morgan is one of a number of financial institutions named as defendants in individual and putative class action suits with respect to alleged antitrust violations in the municipal derivatives industry.
- JPMorgan Chase & Co. and several of its subsidiaries were sued in a putative class action filed in federal court in New York alleging violations of the federal securities laws and seeking unspecified damages. On March 30, 2012, the court granted our motion to dismiss the complaint.
- JPMorgan Chase & Co. was named as a defendant in two substantially similar ARS-related class actions asserting Sherman Act antitrust claims. The Court dismissed the claims. Plaintiffs' appeals seeking reinstatement are pending.
- J.P. Morgan is one of a number of financial institutions named as defendants in several actions relating to Jefferson County, Alabama. Two of the cases are putative class actions filed on behalf of Jefferson County sewer ratepayers. A separate action has been brought purportedly on behalf of the State of Alabama by two Jefferson County sewer ratepayers and taxpayers and a Birmingham-based non-profit organization. J.P. Morgan has been dismissed as a defendant from this suit. Each action seeks, among other things, to set aside certain of the County's sewer warrant issuances and certain derivative transactions executed at or around the time of the warrant issuances.
- J.P. Morgan has also been sued in separate actions brought by Syncora Guarantee Inc. and Assured Guaranty Municipal Corp. in New York state court relating to those companies' insurance of certain warrants issued by Jefferson County, Alabama. The insurers allege that J.P. Morgan committed fraud and aided and abetted Jefferson County's fraud.

On November 13, 2009, Jefferson County, Alabama, filed suit in Alabama state court against J.P. Morgan and other named and unnamed defendants. Jefferson County's complaint alleged fraud, conspiracy and unjust enrichment in connection with municipal warrant transactions and interest rate swaps between J.P. Morgan and Jefferson County that took place in 2003 and before. J.P. Morgan believes the claims in the County's complaint are meritless, and intends to defend itself vigorously. Meanwhile, J.P. Morgan continues to work to achieve a responsible restructuring of the County's financial affairs. All of the J.P. Morgan employees who were named in the complaint have long

C O N F I D E N T I A L

since left the firm. J.P. Morgan has since exited the municipal derivatives business. Since 2003, J.P. Morgan has significantly enhanced the supervision and controls of its municipal securities business.

- A Financial Industry Regulatory Authority ("FINRA") complaint and demand for arbitration was filed against J.P. Morgan by Louisiana Citizens Property Insurance Corporation alleging, among other things, breach of fiduciary duty, fraud, misrepresentation, breach of contract and violations of disclosure requirements set forth in federal securities laws. The complaint alleges that J.P. Morgan, in its role as underwriter of bonds issued by Louisiana Citizens, failed to fully disclose the nature of auction rate securities and certain related practices that purportedly manipulated the market. Louisiana Citizens filed a substantially identical complaint in federal court as well. On 9/27/11 the arbitration panel issued a decision dismissing all claims against the firm.
- In April 2012, JPMorgan Chase & Co. agreed to settle a civil class action lawsuit to resolve certain civil antitrust claims against J.P. Morgan regarding conduct of certain former employees on the municipal derivatives desk. J.P. Morgan exited the municipal derivatives business in 2008. Under the terms of the settlement, J.P. Morgan will cause a settlement fund of up to \$44.575 million to be created, a portion of which will be distributed to members of the civil class. J.P. Morgan did not admit to wrong doing in this civil settlement.

As is the case with most major financial services firms, J.P. Morgan is involved in a number of regulatory matters arising out of the ordinary course of its business. However, we believe none of those matters would materially adversely affect J.P. Morgan's ability to perform the requested service(s). J.P. Morgan is subject to the jurisdiction of many regulatory bodies, which, from time to time, seek documents and/or testimony from J.P. Morgan as a part of ordinary governmental oversight of the securities industry. J.P. Morgan fully cooperates with all such regulatory inquiries, but is not normally privy to the ultimate purpose of these requests. We note the following pending public finance and municipal bond matter(s), although not all inclusive and not covering all J.P. Morgan affiliates, as being potentially of interest:

- J.P. Morgan has been cooperating with subpoenas and requests for information and documents from the United States Attorney's Office in Florida in connection with an investigation into allegations of public corruption in Palm Beach County.

Settled regulatory actions involving J.P. Morgan, including in relation to our public finance or municipal bond practices, are disclosed in our SEC Form BD, Uniform Application for Broker-Dealer Registration (available upon request). We note the following public finance and municipal bond practices matters, although not all inclusive and not covering all J.P. Morgan affiliates, as being potentially of interest:

- In June 2008, J.P. Morgan entered a settlement with FINRA and agreed to pay a fine for errors in certain municipal securities trade reports to the MSRB that occurred during the period 2002 through 2006.
- In June 2009, JPMorgan Chase & Co. entered into settlements with the Attorney General of the State of New York and the State of Florida Office of Financial Regulation (on behalf of the North American Securities Administrators Association), and continues to enter into similar settlements with other states. The settlements relate to allegations with respect to misrepresentations and omissions in connection with the marketing, sale and distribution of auction rate securities. Without admitting or denying allegations of wrongdoing, JPMorgan Chase & Co. agreed to: repurchase certain auction rate securities sold to eligible investors prior to February 13, 2008; reimburse eligible investors who sold auction rate securities below par; refund certain loan expenses incurred by eligible investors; participate in special arbitration proceedings concerning consequential damages with respect to auction rate securities; refund certain refinancing fees incurred by municipal issuers of auction rate securities; and pay a civil penalty.
- On November 4, 2009, J.P. Morgan entered a settlement with the SEC concerning bond transactions and interest rate swaps in 2002 and 2003 between J.P. Morgan and Jefferson County, Alabama. The SEC found that in connection with those bond underwritings and related swap transactions, J.P. Morgan failed to disclose in confirmations and official deal documents descriptions of payments that had been

C O N F I D E N T I A L

made to mostly local Alabama businesses. Those payments were made at the direction of representatives of the Jefferson County Commission. J.P. Morgan entered into the settlement without admitting or denying the SEC's findings. Pursuant to the terms of the settlement, J.P. Morgan paid a \$25 million penalty. In addition, J.P. Morgan undertook to relinquish (and has relinquished) claims against the County that arose when the County defaulted on various swap agreements and will provide \$50 million to the County for the purpose of assisting the County's displaced employees, residents, and sewer rate payers. All of the J.P. Morgan employees who were involved in these actions have long since left J.P. Morgan, and J.P. Morgan has since exited the municipal derivatives business. Since 2003, J.P. Morgan has put in place enhanced controls designed to prevent a recurrence of these issues.

- On March 18, 2010, the SEC issued a report to the financial services community, clarifying the SEC's interpretation of MSRB Rule G-37 on political contributions, and reporting the SEC's findings from an investigation into \$9,000 of political contributions made by J.P. Morgan executives nearly eight years earlier, in 2002. The SEC did not fine J.P. Morgan or sanction J.P. Morgan in any way.
- In December 2010, JPMorgan Chase & Co. reached a settlement with the Alabama Public School and College Authority ("APSCA") regarding a previously executed interest swaption. APSCA paid \$19 million to JPMorgan to settle the suit, and the settlement was accepted by Alabama federal Judge Keith Watkins.
- On July 7, 2011, JPMorgan Chase & Co. announced that it reached a settlement with the SEC, the U.S. Internal Revenue Service (IRS), the Antitrust Division of the U.S. Department of Justice (DOJ), the Office of the Comptroller of the Currency (OCC), the Federal Reserve Bank of New York, and a group of State Attorneys General to resolve their investigations of the conduct of certain former employees on the municipal derivatives desk, which was discontinued in September 2008. The settlement covers conduct claimed to have taken place on that desk in or prior to 2006. Under the terms of the settlements, JPMorgan Chase paid a net amount of \$211.2 million as follows: \$50.0 million to the IRS; \$51.2 million to the SEC; \$35.0 million to the OCC; and \$75.0 million to the State Attorneys General. JPMorgan Chase does not tolerate anticompetitive activity or other violations of law. The firm assisted the government agencies in their investigations. The investigations focused on a small desk that was discontinued and on certain employees who are no longer with the firm. These employees concealed their conduct from management. The firm's policies -- both now and during the period in question -- expressly prohibit the conduct that gave rise to these proceedings. During the course of the investigations, the firm initiated enhanced supervisory protocols and worked with its regulators to further strengthen its compliance programs in the public finance business. These improvements included implementing a heightened supervision program, increasing surveillance, and increasing antitrust, ethics and other compliance training.
- In December 2012, J.P. Morgan entered into a settlement with FINRA and agreed to pay restitution and a fine for treating as underwriting expenses and passing along to California municipal issuers the issuance-based assessments of the California Public Securities Association. While including such fees as underwriting expenses was industry practice, FINRA alleged that this was an unfair practice in violation of MSRB Rule G-17 and that J.P. Morgan lacked adequate written supervisory procedures to monitor the reimbursement process relating to such expenses in violation of MSRB Rule G-27. J.P. Morgan also agreed to review and implement any necessary revisions to the relevant supervisory policies and procedures.

Additional information about material legal proceedings and investigations involving J.P. Morgan and its affiliates can be found at investor.shareholder.com/jpmorganchase/sec.cfm, which contains SEC filings, including 10-K and 10-Q Reports and other forms filed by J.P. Morgan and its affiliates, and FINRA.org, which contains J.P. Morgan's FINRA BrokerCheck Report.

A. J.P. Morgan's City of Deltona Team Resumes

Banking Coverage

Henry Reyes, Managing Director

450 S. Orange Ave, Floor 10, Orlando, FL 32801

Phone: (407) 236-5434 Fax: (407) 393-5591 Email: henry.p.reyes@jpmorgan.com

- **Anticipated Responsibility:** Primary Contact and Lead Deltona Coverage Banker
- **Resume:** Henry Reyes, Managing Director, joined J.P. Morgan in early 2007 after working as the national head of Public Finance at Raymond James from 2002-2007. His 28 years of industry experience includes 15 years in public finance at Citigroup, where he was a Managing Director and served as Deputy Head of Public Finance and Chair of the Transaction Structuring Committee, and four years as a Certified Public Accountant in the Tampa Bay office of Ernst and Whinney, where he specialized in municipal clients. Mr. Reyes has participated on over \$25 billion of senior managed transactions for a variety of issuers including: lead manager on the \$143 million City of Tallahassee Consolidated Utility Systems Revenue Series 2010A&B Bonds; \$25 million City of Leesburg Utility Revenue Bonds Series 2013 (in process), \$2 billion Florida Hurricane Catastrophe Fund Pre-event Bonds Series 2013 (in process), over \$1.2 billion of State of Florida's Public Education Outlay Program between 2000 and 2010; and Senior managed issues for Miami-Dade, Broward, Charlotte, Hillsborough, Orange, Osceola, Lee and Sarasota Counties; and the Cities of Orlando, Fort Myers, Tampa, Jacksonville, Tallahassee, Miami, Sarasota and St. Petersburg with other recent transactions including lead manager on the City of Jacksonville \$118 million Series 2012 Capital Improvement Refunding Revenue Bonds and 2011, \$79 million Better Jacksonville Sales Tax Refunding Revenue Bonds, Tampa's \$120 million 2012 State Cigarette Sales Tax Allocation Bonds for H. Lee Moffitt Cancer Center, \$80mm School Board of Orange County Series 2012B COPs; Citizens Property Insurance Corporation, \$2.0 billion Series 2010A Bonds/Coastal Properties and 2012 \$1.5 Bonds for Citizens Personal/Commercial Lines; the Florida Hurricane Catastrophe Fund \$675 million Series 2010A Bonds and \$2.0 Billion 2013 Pre-event Bonds (in process).

His 24 years of Florida Water & Sewer experience includes Senior Manager roles for Hillsborough County's Water & Sewer System (1988), City of St. Petersburg's Water Sewer System (1990); West Coast Regional Water Supply Authority /Tampa Bay Water (1988-2000), City of Sarasota (1988), Sarasota County(1989), Charlotte County Water & Sewer System, the Florida Water Pollution Control Financing Corporation, St. John's County and St. Johns Water Management District. Other Florida experience includes serving as the lead manager for the Greater Orlando Aviation Authority's (GOAA), Fort Lauderdale International Airport, the Orlando Orange Country Expressway Authority and Tampa International Airport.

While at Citigroup, in his role as head of the transactions structure review committee he helped develop the structure of various financings including issues for the Chicago Water Conservation District, Central Coast Water Basin District (CA), Miami Dade Water Sewer Authority, and Fulton County (GA). Mr. Reyes' utility experience also includes senior and co-senior roles for \$2.2 billion of financings for Puerto Rico Electric Power Authority from 2010 to date and serving as co-senior on the \$2.0 billion Puerto Rico Aqueduct & Sewer Authority financing in 2012 and for the Birmingham Water Authority. He received his BS in Accounting with high honors from the University of Florida and earned an MBA in Finance and Strategic Planning from the Wharton School of the University of Pennsylvania.

Nathaniel Johnson, Vice President

450 S. Orange Ave, Floor 10, Orlando, FL 32801

Phone: (407) 843-0624 Fax: (917) 463-0243 Email: nathaniel.johnson@jpmorgan.com

- **Anticipated Responsibility:** Primary Contact and Regional Coverage
- **Resume:** Nathaniel Johnson joined J.P. Morgan through the Bear Stearns merger in 2008, and primarily focuses on east coast governmental issuers. Mr. Johnson has covered clients in North Carolina, Florida, Puerto Rico, New York, and Wisconsin, including the Puerto Rico Housing Finance Authority Capital Grant and Housing Revenue Bond financings in 2008, which received Bond Buyer Deal of the Year for 2008. He has completed senior managed financings totaling over \$14 billion, including financings for: Osceola County; City of Miami Beach; City of Jacksonville; School Board of Orange County; Orlando-Orange County Expressway Authority; School Board of Hillsborough County; Citizens Property Insurance Corporation; Florida Hurricane Catastrophe Fund and the City of New York. He has worked on numerous utility financings, including Lee County and City of Miami Beach. Mr. Johnson has a Bachelor and Master of Science degree in Finance from the University of Florida and holds a Series 7 and Series 63 license.

Tim Williams, Executive Director

383 Madison Ave, 8th Floor, New York, NY 10179

Phone: (212) 270-0470 Fax: (866) 452-7308 Email: timothy.b.williams@jpmorgan.com

- **Anticipated Responsibility:** Water and Wastewater Expertise
- **Resume:** Mr. Williams leads J.P. Morgan's water and wastewater municipal finance practice. Tim has over 16 years of public finance experience on over \$7 billion in senior managed financings for water, sewer, and State Revolving Fund issuers nationwide. Prior to joining J.P. Morgan, Tim worked at UBS Securities and Merrill Lynch. Tim has been involved in securing ratings upgrades, developing bond issuance strategies to meet capital improvements needs, and providing the insight needed to address environmental mandates involving combined sewer overflows for a large number of water and sewer issuers nationwide. He has also been involved in creating a new credit, joint action water system comprising over 10 local jurisdictions.

Mr. Williams received a BA from Dartmouth College, an M.A. in Urban Planning from the University of Virginia, and an M.B.A. from the Wharton School.

Ben Herbst, Analyst

383 Madison Ave, 8th Floor, New York, NY 10179

Phone: (212) 270-6649 Fax: (917) 464-3170 Email: benjamin.b.herbst@jpmorgan.com

- **Anticipated Responsibility:** Quantitative and Transaction Support
- **Resume:** Mr. Herbst covers issuers in Connecticut, Virginia, Georgia, and Florida. Over the past year he has provided quantitative and analytical support on senior managed financings for Miami-Dade County, the School Board of Miami-Dade County, Fulton County, Georgia, and the Fairfax County, Virginia. Mr. Herbst has a bachelors degree from Colby College

Long-Term Underwriting**Peter Clarke, Managing Director**

383 Madison Ave, 8th Floor, New York, NY 10179

Phone: (212) 834-7154 Fax: (212) 834-6743 Email: peter.t.clarke@jpmorgan.com

- **Anticipated Responsibility:** Long-Term Underwriter
- **Resume:** Mr. Clarke is Vice Chairman of Public Finance and a Senior Underwriter. Mr. Clarke has worked at J.P. Morgan since 1974 and has 36 years of experience in multiple areas of the municipal finance industry. He began his career in 1974 at Chase Manhattan and moved to The Morgan Guaranty

Trust Company in 1977 as an institutional salesperson covering institutional investors primarily in the Midwest and Texas. Mr. Clarke moved to underwriting in 1982 and managed the syndicate desk from 1984 until 2009. Mr. Clarke is a member of the Management Committee for our Public Finance business and was a member of the Municipal Securities Rulemaking Board serving as Chair from 2009 to 2010. He is a graduate of the University of Virginia and attended the New York University Stern School of Business.

Credit Analysis and Investor Marketing

Ellen Gordon, *Executive Director*

383 Madison Ave, 8th Floor, New York, NY 10179

Phone: (212) 834-2450 Fax: (917) 464-9383 Email: ellen.g.gordon@jpmorgan.com

- **Anticipated Responsibility:** Coordinate Marketing of the City's Bonds
- **Resume:** Ms. Pak joined the Credit Analysis and Investor Marketing group in 2010. Prior to joining the group she worked in the not-for-profit investment banking group for four years at J.P. Morgan, allowing her to become familiar with the different perspectives of a bond financing transaction. Currently, Ms. Pak works closely with the traders to support our secondary healthcare market activity and is also involved in the marketing of new healthcare and higher education issues, in addition to covering Florida. Prior to joining J.P. Morgan, Ms. Pak was an investment banker at Bear Stearns focusing on healthcare clients in the not-for-profit sector.

Ms. Pak has a Master of Public Health and a Master of Business Administration from Columbia University and a Bachelor of Arts from New York University.

B. Florida Utility Experience

We are an active underwriter of water and wastewater bonds in the state of Florida. We highlight our Florida senior and co-managed, negotiated water and sewer issuance since 2008 below. J.P. Morgan has led a number of water & sewer financings for Florida issuers such as Palm Beach County, the City of Miami Beach, Lee County and the City of Tallahassee.

J.P. Morgan's Florida Water and Wastewater Experience (2008 – YTD2013)				
Dated Date	Par (\$mm)	Issuer	Series	J.P. Morgan Role
02/27/2013	72.4	Palm Beach Co-Florida	Series 2013	Senior
08/16/2012	178.4	Jacksonville Electric Authority	2012 Series B	Co-Manager
04/10/2012	299.2	Broward Co-Florida	Series 2012 A, B, & C	Co-Manager
02/23/2012	354.9	Jacksonville Electric Authority	2012 Series A	Co-Manager
11/17/2011	78.7	City of Miami Beach-Florida	Series 2011 A & B	Senior
09/22/2011	175.0	Cape Coral City-Florida	Series 2011	Co-Manager
08/16/2011	289.6	Tampa Bay Water Auth	Series 2011 A & B	Co-Manager
04/13/2011	74.8	Lee Co-Florida	Series 2011	Senior
11/10/2010	122.8	Jacksonville Electric Authority	2010 Series B, E, F, & G	Co-Manager
09/21/2010	142.8	Tallahassee City-Florida	Series 2010 A & B	Senior
08/19/2010	220.9	Jacksonville Electric Authority	2010 Series A & D	Co-Manager
03/11/2010	594.3	Miami-Dade Co-Florida	Series 2010	Co-Manager
01/27/2010	153.1	Jacksonville Electric Authority	2010 Series A, B, & C	Co-Manager
09/15/2009	147.4	Pasco Co-Florida	Series 2009 A & B	Co-Manager
03/05/2009	128.6	Jacksonville Electric Authority	2009 Series A & B	Co-Manager
01/22/2009	250.0	Florida Water Pollution Fin Corp	Series 2008 A	Co-Manager
04/03/2008	85.3	Jacksonville Electric Authority	Series 2008B	Senior
Total	3,289.5			

Source: SDC Platinum; March 20, 2013; Transactions listed separately in SDC are consolidated by dated date and issuer.

C. Sworn Statement on Public Entity Crimes

EXHIBIT A**SWORN STATEMENT UNDER SECTION 287.133 (3)(a)
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES**

1. This sworn statement is submitted by Henry Reyes as
Managing Director of
J.P. Morgan Securities LLC whose business address is
450 S Orange Ave, Fl 10, Orlando, Florida 32801 and (if applicable) its
Federal Employer Identification Number (FEIN) is 13-3299429.

2. I understand that a "public entity crime" as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity in Florida or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.

3. I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.

4. I understand that "affiliate" as defined in Paragraph 287.133(1)(a), Florida Statutes, means:
 - A. A predecessor or successor of a person convicted of a public entity crime; or

 - B. An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

- 5. I understand that a "person" as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.
- 6. Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members or agents who are active in the management of J.P. Morgan Securities LLC, the entity, nor any affiliate of the entity have been convicted of a public entity crime subsequent to July 1, 1989.

By Henry Reyes
 Date 3/22/2013

STATE OF FLORIDA
 COUNTY OF ORANGE

The foregoing instrument was acknowledged before me this 22 day of MARCH, 2013, by HENRY REYES who is personally known to me or who produced a FLORIDA DRIVERS LICENSE as identification and who did take an oath.

Bettman Matz
 Notary Public

My commission expires:



C O N F I D E N T I A L

D. Drug-Free Workplace Form

CITY OF DELTONA, FLORIDA

EXHIBIT B**DRUG-FREE WORKPLACE FORM**

The undersigned vendor, in accordance with Florida Status 287.087 hereby certifies that
J.P. Morgan Securities LLC does:

Name of Business

1. Publish a statement of notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in Paragraph 1.
4. In the statement specified in paragraph 1, notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employees will abide by the terms of a statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Florida Statute 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction of, or require the satisfactory participation in a drug abuse assistance or rehabilitation program is such is available in the employee's community, by any employee who is convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs 1 thru 5.

As the person authorized to sign this statement, I certify that this firm complies with the above requirements.


 Proposer's Signature

3/22/2013
 Date

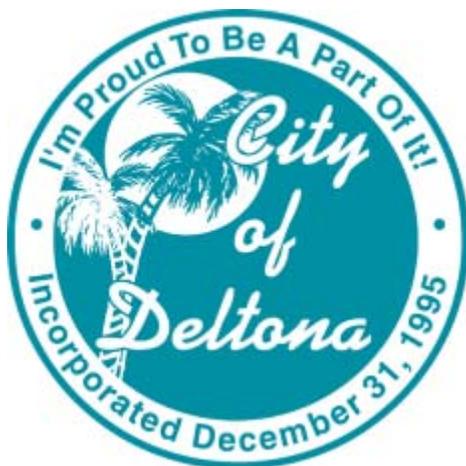
E. Indemnification

We assume that if selected by the City we would enter into a standard Bond Purchase Agreement with the City. We note that the Indemnification and Hold Harmless provisions referenced in Item 7 of Section III would not be included in a standard Bond Purchase Agreement and that we would not be able to agree to them. If you have any questions about this, we would be happy to discuss it with you further.

City of Deltona, Florida

Response to Request for Qualifications #13011 for Underwriting Services

March 26, 2013



RBC Capital Markets

Tax ID # 41-141633-0



RBC Capital Markets®

Disclaimer

RBC Capital Markets, LLC ("RBC CM") is providing the information contained in this document for discussion purposes only in anticipation of serving as Underwriter in which RBC CM would be acting solely as a principal in a commercial, arm's length transaction and not as a municipal advisor, financial advisor or fiduciary to the City or any other person or entity. RBC CM will not have any duties or liability to any person or entity in connection with the information being provided herein. The information provided is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 or of any rules or regulations adopted thereunder by the Securities and Exchange Commission or the Municipal Securities Rulemaking Board. The City should consult with its own legal, accounting, tax, financial and other advisors, as applicable, to the extent it deems appropriate.





PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

**Proposal To Serve as Underwriter
To The City of Deltona**

TABLE OF CONTENTS

<u>Section</u>	
1	Transmittal Letter
2	General Information
3	Professionals Assigned to the Financing
4	Underwriting Experience Summary Tables
5	Interaction with FA/Swap Advisor
6	Debt Service Reserve
7	Experience as Senior Manager on Utility Issues
8	Recommended Regarding Use of Bond Insurance
9	Marketing Strategy and Distribution Capabilities
10	References
11	Underwriter's Counsel
12	Fee Structure
13	Makeup of Underwriting Team
14	Firm Capital
15	Additional Information
16	Litigation or Regulatory Action
Appendix A	Underwriting Experience Lists
Appendix B	Detailed Financing Numbers
Appendix C	Required Forms





RBC Capital Markets®

RBC Capital Markets, LLC
1650 Prudential Drive, Suite 101
Jacksonville, Florida 32207
(904) 399-4496 Phone

March 26, 2013

Ms. Kate Krauss
Purchasing Manager
City of Deltona
2345 Providence Blvd.
Deltona, FL 32725

Dear Ms. Krauss:

RBC Capital Markets (RBCCM) is pleased to respond to the City of Deltona's Request for Qualifications to provide Underwriting Services. As a leading underwriter in the state of Florida and nationally, we provide the City with unparalleled experience to serve as your Senior Managing Underwriter.

Financial Strength to Underwrite Deltona's Bonds.

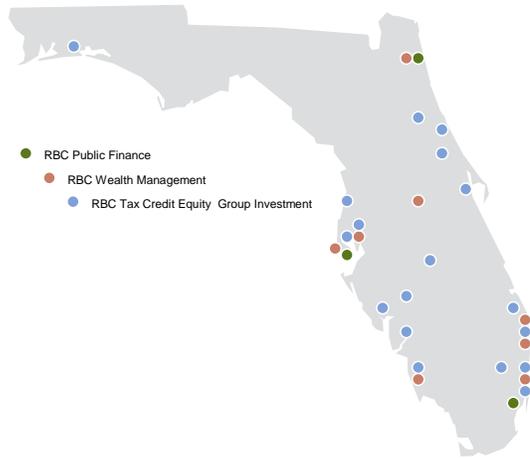
RBC has considerable financial strength and stability, as evidenced by our ratings of Aa3/AA-/AA. Our net excess capital of \$1.2 billion allows us to underwrite fixed rate bond issues exceeding \$18.2 billion. Our strong financial position benefits Deltona by allowing us to commit significant capital to support the underwriting of your bonds.

Strength in Municipal Finance. Nationally, RBCCM has ranked 1st in senior managed issuance by number of transactions for 11 out of the last 12 years and ranked 5th in senior managed issuance by volume in 2012. We are the most active underwriter in the municipal market and have one of the most extensive institutional and retail distribution systems.

Commitment to Florida Pubic Finance. RBCCM has provided underwriting services to Florida issuers since 1966. **We have served Florida clients as underwriter on over 1,000 financings totaling over \$55 billion since 2001.** We have the Florida underwriting experience, including utility experience, to assist in the structuring, rating and marketing of the City's bonds.

Florida and National Utility Expertise. RBCCM is a recognized leader in the underwriting and marketing of utility revenue bonds. Since 2009, RBCCM served as Senior Managing Underwriter on 432 utility transactions totaling in excess of \$6.5 billion. Our recent experience includes utility financings for St. Johns County, Indian River County, Boynton Beach, West Palm Beach, Davie, St. Augustine, Venice, Port St. Lucie and Panama City Beach. We are currently serving as senior manager on utility transactions for Fernandina Beach, Leesburg and Davie.

2012 National Senior Manager Rankings Negotiated Transactions by Number of Issues			
Manager	# of Issues	Rank	Par Amount (US\$ mil)
RBC Capital Markets	604	1	20,175.2
Piper Jaffray & Co	444	2	7,327.4
Stifel Nicolaus & Co Inc	436	3	7,920.3
D A Davidson & Co	409	4	2,447.3
Raymond James Morgan Keegan	389	5	9,053.5
Citi	328	6	32,167.7
Robert W Baird & Co Inc	325	7	3,398.9
Bank of America Merrill Lynch	319	8	38,672.7
Roosevelt & Cross Inc	251	9	1,831.7
J P Morgan Securities LLC	243	10	31,205.9
Industry Total	8,267	-	292,755.4



Customized Marketing Plan to Deliver the Lowest Possible Interest Rates. RBCCM offers the City one of the largest and most diverse sales forces in the United States. Our retail distribution network is comprised of over 2,100 investment professionals in 199 offices nationwide.

We will utilize our Florida offices in St. Petersburg, Tampa, Naples, Ft. Lauderdale, Miami, West Palm Beach and Palm Beach Gardens to implement a customized marketing and distribution strategy, **Invest in Deltona**. Our proposed campaign involves local outreach through direct mailing and notices to the City's residents and property owners. We recommend that a notice be included in the West Volusia Beacon. We also suggest that a notice be included on the City's website and in the City's library. With the City's approval, we will work with the Deltona Chamber of Commerce to notify local businesses of the opportunity to purchase the City's bonds.


RBC Capital Markets
RBC Wealth Management

Invest in Deltona



\$ _____*

City of Deltona _____ Water and Sewer Refunding Revenue
Bonds, Series 2013

Ratings: _____

Pricing Date: June ____, 2013

RBC Capital Markets expects to issue these bonds during the week of June ____, 2013. This offering is made only by official statement. Please call (888) 524-9480 for a copy and for further information.

100 2nd Avenue South, Suite 800, St. Petersburg, Florida 33701 (866) 432-8320

* Preliminary, subject to change. This postcard is for example purposes only and any actual use of the logo on any printed materials for public dissemination would be subject to City approval.

Our roots are as a municipal bond firm with tax-exempt bonds being the dominant product, and many of the firm's retail clients are primarily tax-exempt bond buyers. **RBC currently has \$190 billion in assets under management, of which \$31 billion, or 16% of total assets, is composed of municipal debt.** We price our client's bonds aggressively by capitalizing on our retail customer base.

Professional Team. RBCCM's experienced professionals are excited for the opportunity to work with the City of Deltona. Mitchell N. Owens, Managing Director in Jacksonville with 31 years of investment banking experience and Julie Santamaria, Director in St. Petersburg, Florida with 18 years of investment banking experience, will serve as Co-Project Managers. Candy Mortenson, Director and Senior Analyst with over 30 years of analytical experience, will provide analytical support. Jamie Durando, Director/Co-Head of Municipal Underwriting, with over 25 years of underwriting experience, and Peter Druhot, with over 16 years of underwriting experience, will provide underwriting and pricing services. Ken Friedrichs, Head of Municipal Sales, Trading and Syndication with 25 years of experience, will oversee the marketing of the City's bonds. The City of Deltona will be a top priority for this experienced team of professionals.

Thank you for the opportunity to submit our proposal to serve as the City of Deltona's underwriter. Please contact either of us if you have questions or need clarifications.

Sincerely,



Mitchell N. Owens
Managing Director
(904) 399-4496
mitch.owens@rbccm.com



Julie Santamaria
Director
(727) 895-8871
Julie.santamaria@rbccm.com



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

General Information

2. General information about the Proposer, including a brief history of the firm, and the number and location of sales professionals. (2 page limit)

RBC Capital Markets (RBCCM) is a full-service global investment bank serving governments, institutions, corporations, and high net worth clients around the world. With over 6,500 professional and support staff, we operate out of 70 offices in 15 countries and have operations in the United States, Canada, Asia, Australia, and U.K.

RBCCM is part of a worldwide leader in financial services, the Royal Bank of Canada (RBC). Established in 1869, RBC has 74,000 employees, over \$825 billion in assets, and one of the highest credit ratings of any financial institution (Aa3/AA-/AA). **RBC is the highest rated municipal underwriter and one of the world's most stable banks.** With a market capitalization of nearly \$90 billion, RBC is the 5th largest bank in North America by market capitalization.

RBC is the Highest Rated Bank in the Municipal Market

	Moody's	Standard & Poors	Fitch
Royal Bank of Canada	Aa3	AA-	AA
Wells Fargo	Aa3	AA-	AA-
J.P. Morgan	Aa3	A+	A+
Barclays	A2	A+	A
Goldman Sachs	A3	A-	A
Citi	A3	A	A
Bank of America	A3	A	A
Morgan Stanley	Baa1	A-	A

Source: Bloomberg January 2, 2013; Operating Company Ratings

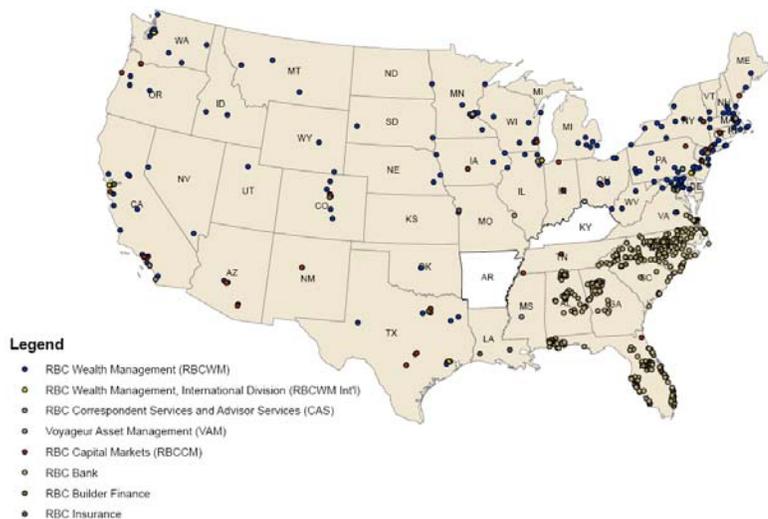
Firm History. Between the years 1909 and 1931, several municipal bond firms destined to become part of RBC Capital Markets were forming across the United States. After a handful of mergers, two dominant regional firms emerged: Minneapolis-based Dain Bosworth and Dallas-based Rauscher Pierce Refsnes. After joining forces in 1981 under a common holding company, and formally merging in 1997 to form Dain Rauscher Incorporated, the transformation of a collection of independent, local municipal bond houses to one of the largest securities firms in the nation was complete. By early 2000, Dain Rauscher established an extensive national presence and investment banking and brokerage franchises, making it an attractive candidate for acquisition by a larger financial institution. To accelerate its own growth plans, in 2000 Dain Rauscher agreed to be acquired by RBC, one of North America's premier financial institutions. In 2004, RBC purchased William R. Hough & Co., the leading Florida municipal underwriter since 1962.

Commitment to the Municipal Market. RBCCM has ranked as the #1 senior manager nationally by number of issues for 12 out of the last 13 years. We are the most active underwriter of municipal bonds, underwriting an average of 8-10 new issues per week. Our underwriting volume is critical in the current market given the diversity of investors comprising the buyer base.

Headquartered in New York and employing over 390 banking, sales, trading and underwriting professionals in 26 cities, RBCCM has one of the largest U.S. Municipal Finance practices in the country. Municipal finance is a core business of RBC Capital Markets, and we have continued to expand during the financial crisis.

In the past three years, RBCCM has hired over 50 public finance bankers with experience at major Wall Street firms.

Florida Public Finance. RBCCM is a leading Florida municipal bond firm with strong public finance roots in the State of Florida. We have four public finance offices in Florida located in St. Petersburg, Jacksonville, Miami and Palm Beach Gardens. Our seven retail brokerage offices in Florida are located in Naples, Plantation, Palm Beach Gardens, West Palm Beach, Miami, St. Petersburg and Tampa.





PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

RBCCM's Tax Credit Equity Group has invested more than \$175 million in 21 Low Income Housing Tax Credit properties in the state of Florida, representing 3,035 units.

RBCCM has been the leading managing underwriter of Florida municipal bonds since 1966, **underwriting more Florida bond issues than any other firm in the United States.** From 2000 through 2012, RBCCM ranked as the #1 Senior Managing Underwriter based on the number of Florida negotiated transactions. Our Florida resources represent one of the largest public finance departments in the State.

Florida Senior Managed by No. of Issues January 1, 2000 to December 31, 2012				
Firm	# of Issues	Rank	Mkt. Share	Par Amount (US\$ mil)
RBC Capital Markets	586	1	15.7	13,688.1
Bank of America Merrill Lynch	503	2	13.5	25,103.5
Citi	460	3	12.3	39,863.8
Prager Sealy & Co LLC	424	4	11.4	7,524.8
Raymond James Morgan Keegan	297	5	8.0	8,857.3
J P Morgan Securities LLC	238	6	6.4	21,627.0
Wells Fargo & Co	204	7	5.5	7,003.7
UBS Securities LLC	165	8	4.4	15,287.7
SunTrust Capital Markets Inc	152	9	4.1	3,168.8
Morgan Stanley	136	10	3.7	11,961.3
Industry Total	3,731	-	100.0	184,868.0

Institutional Distribution Capabilities. RBCCM's institutional sales and trading professionals cover a national, southeast and Florida account base which includes bond funds, pension funds, hedge funds, insurance companies, corporations and investment advisors. We utilize our extensive domestic distribution network to target these buyers for Deltona, including:

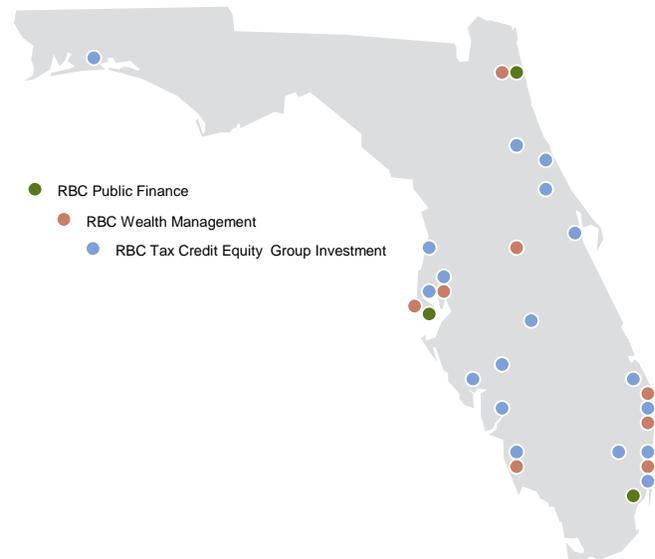
- 74 fixed income institutional sales professionals covering Tier I, II and III investors, including 23 dedicated tax-exempt salespeople;
- 40 municipal traders and underwriters;
- 15 short-term sales and trading specialists; and
- 9 fixed income research analysts.



As the most active underwriter in the industry, our underwriters and salespersons are in constant contact with investors, which enables us to price our transactions more aggressively.

Retail Distribution Capabilities. RBCCM's Wealth Management Group provides one of the largest national retail sales forces in the country, with over 2,100 retail sales professionals operating from 199 offices in 41 states. Currently, RBC has \$195 billion in assets under management, of which \$31 billion, or 16% of total assets, is composed of municipal debt.

In Florida, RBCCM provides Deltona with one of the largest retail sales forces in the State, with 65 retail sales professionals in 7 offices located in St. Petersburg, Tampa, Naples, Fort Lauderdale, West Palm Beach, Palm Beach Gardens and Miami. The firm has 28,279 Florida retail accounts totalling over \$11.6 billion.





PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Professionals Assigned to the Financing

- 3. Provide the names and roles of the public finance professionals you would expect to assist the City in this financing and what office(s) from which the work will be performed, and indicating who will be the primary day-to-day contact for the engagement and their experience and availability. Resumes for your team members can be included as an appendix. (3 page limit per team member).**

RBCCM's experienced professionals are excited for the opportunity to work with the City of Deltona. Mitchell N. Owens, Managing Director in Jacksonville with 31 years of investment banking experience and Julie Santamaria, Director in St. Petersburg, Florida with 18 years of investment banking experience, will serve as Co-Project Managers and day-to-day contacts for the engagement. Candy Mortenson, Director and Senior Analyst with over 30 years of analytical experience, will provide analytical support. Jamie Durando, Director/Co-Head of Municipal Underwriting, with over 25 years of underwriting experience, and Peter Druhot, with over 16 years of underwriting experience, will provide underwriting and pricing services. Ken Friedrichs, Head of Municipal Sales, Trading and Syndication with 25 years of experience, will oversee the marketing of the City's bonds. The City of Deltona will be a top priority for this experienced team of professionals.

Mitchell N. Owens, Managing Director
1650 Prudential Drive, Suite 101, Jacksonville, Florida 32207
Phone: (904) 399-4496, Fax: 866-696-1869 Email: Mitch.Owens@rbccm.com

Mitch Owens, located in our firm's Jacksonville office, has 30 years of experience in Florida public finance, and has served as Senior Manager, Co-Manager and Financial Advisor to many local governments. His recent underwriting experience includes issues for North Miami Beach, Dunedin, Titusville, Melbourne, St. Augustine, Panama City Beach, Tallahassee, Lakeland, Citrus County, St. Johns County, and local governmental entities within South Carolina and North Carolina. Mr. Owens is currently serving as senior manager on transactions for utility financings for Fernandina Beach and Leesburg. Recent Florida utility transactions include:

Issuer	Role
Fernandina Beach	Senior Manager \$38 million Utility Refunding and Revenue Bonds, Series 2013 (In Process)
Leesburg	Senior Manager \$20 million Utility Refunding, Series 2013 (In Process)
Melbourne	Senior Manager \$14 million Water and Sewer Refunding Bonds, Series 2013
Dunedin	Co-Senior Manager on \$17 million Water and Sewer Revenue Bond, Series 2012
St. John's County	Sole Manager \$55 million Water and Sewer Revenue Bonds, Series 2013A&B
Panama City Beach	Sole Manager \$21 million Utility Refunding Bonds, Series 2012
Melbourne	Senior Manager \$12 million Water and Sewer Refunding Bonds, Series 2012

Prior to joining RBCCM in March of 1981, Mr. Owens was the in-house Bond Counsel for the City of Jacksonville, where he handled bond issuance matters for the City, its agencies, and independent authorities. Mr. Owens' legal expertise permits him to structure creative solutions to problems which are feasible from a legal perspective, saving his clients time and money.

Julie Santamaria, Director
100 2nd Avenue South, Suite 800
St. Petersburg, FL 33701
PH: 727-895-8871, Fax: 727-895-8895, Email: julie.santamaria@rbccm.com

Julie Santamaria has been with RBC Capital Markets for 18 years and has been involved in financings for counties, cities and other governmental entities throughout Florida totaling over \$20 billion. Ms. Santamaria's recent experience with Florida governments includes Venice, Oakland Park, Dunedin, Davie, City of Sarasota, Cape Coral, Fort Myers, North Port, Clearwater, Tampa, West Palm Beach, Boynton Beach, Naples, and Titusville. Ms. Santamaria is currently serving as senior manager on utility transactions for Leesburg and Davie. Recent Florida utility transactions include:



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Issuer	Role
Leesburg	Senior Manager \$20 million Utility Refunding, Series 2013 (In Process)
Davie	Senior Manager \$15 million Water and Sewer Refunding, Series 2013 (In Process)
Venice	Senior Manager \$20.77 million Utility System Revenue Bonds, Series 2012
Davie	Senior Manager Water & Sewer Revenue Bonds, Series 2010, Series 2011 and Series 2012 (\$120 mil total)
Dunedin	Co-Senior Manager on \$17 million Water and Sewer Revenue Bond, Series 2012
Oakland Park	Sole Manager \$17 million Water and Sewer Revenue Bonds, Series 2012
Boynton Beach	Sole Manager \$46 million Water and Sewer Revenue Bonds, Series 2012
West Palm Beach	Sole Manager \$19,200,000 Utility System Refunding Revenue Bonds, Series 2011A
Clearwater	Co-Senior Manager \$47,025,000 Water & Sewer Revenue Refunding Bonds, Series 2011

Julie Santamaria earned a B.S. from the University of Florida and an MBA from Stetson University. Her education includes study at Harvard University and Oxford University (England). Ms. Santamaria is a NASD Registered General Securities Representative, a Municipal Securities Principal, and a member of the Municipal Securities Rulemaking Board's Professional Qualifications Committee, which develops the tests for the licensing of municipal professionals.

Candace Mortenson, Director

100 2nd Avenue South, Suite 800, St. Petersburg, Florida 33701

Phone: (727) 895-8894; Email: Candace.mortenson@rbccm.com

Candy Mortenson has been with RBCCM for 30 years and has structured and modeled over \$10 billion in new money and refunding bond issues. She has been a senior member of our Municipal Products Group responsible for structuring and marketing financial products for issuers throughout the country. Ms. Mortenson's experience includes escrow restructurings, structuring refundings of invested sinking fund bond issues, net defeasance of open market escrows, combination SLGS and open market escrows, fixed rate conversions of variable rate issues, and traditional bond transactions. She is active in the National Association of Bond Lawyers, attending semi-annual conferences to remain proficient in all areas of bond tax law, including the investment of bond proceeds, treatment of discounts and insurance premiums, and guaranteed investment contracts.

Ms. Mortenson has a B.S. from the University of Minnesota. She has completed courses at the University of South Florida in Business and Finance and is a NASD Registered Municipal Securities Representative (Series 52), a General Securities Representative (Series 7) and a Municipal Securities Principal (Series 63).

Jaime Durando, Managing Director, Co-Head of Municipal Underwriting

200 Vesey Street, 8th Floor, New York, New York 10281

Phone: 212-618-5284, Jamie.durando@rbccm.com

Jaime Durando is a Managing Director and Co-Head of Municipal Underwriting for RBCCM, and his primary responsibilities include RBCCM's underwriting engagements for major transactions nationally. Mr. Durando has over 25 years of experience in municipal underwriting and trading, and has served as senior manager on over \$40 billion in municipal transactions. Mr. Durando oversees all of our financings in the State of Florida, and is actively engaged in the Florida market with our activity as underwriter and financial advisor.

Prior to joining RBCCM in 2006, Mr. Durando worked at Wachovia Bank where he was a Managing Director and Manager of Municipal Trading and Underwriting. Mr. Durando graduated from the University of Delaware in 1980 with a BS-Finance degree and Seton Hall University in 1984 with an MBA in Finance.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Peter Druhot, Senior Underwriter
200 Vesey Street, 8th Floor, New York, New York 10281
Phone: 212-618-7851, Peter.druhot@rbccm.com

Peter Druhot is a Senior Underwriter of Municipal Underwriting for RBCCM, and has over 16 years of experience in underwriting, institutional sales and trading. Mr. Druhot is an experienced underwriter in all state and local government credits, including transportation, utility, and special assessment bonds.

Prior to joining RBCCM in 2010, Mr. Druhot worked at UBS PaineWebber as an underwriter. Mr. Druhot has a BSBA from Villanova University with a Finance Major.

Kenneth G. Friedrich, Managing Director, Manager, Municipal Sales, Trading and Syndication
200 Vesey Street, 8th Floor, New York, New York 10281-8098
Phone: 212-618-5610; ken.friedrich@rbccm.com

Ken Friedrich, Head of Municipal Sales, Trading and Syndication, oversees RBC Capital Markets' distribution platform for Municipal Finance products and the firm's secondary sales and trading operations. Mr. Friedrich previously served as head of Municipal Sales since 2008 and Head of Middle Market Sales in 2007. He joined RBC Capital Markets when the firm acquired Dain Rauscher, where he had been an institutional salesperson since 1998. Mr. Friedrich has also held institutional sales positions at Artemis and RW Corby & Company, providing him with over 25 years of experience in the sales and trading of municipal securities.

Mr. Friedrich holds a Bachelors of Arts degree in Economics from the American University and has NASD Series 7, 9/10, 24, and 53 certificates.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Summary Tables

4. Provide a summary table and a chronological listing of the firm's Senior Managed, and Co-Managed underwriting experience both nationally and within the State of Florida since January 1, 2009.

RBCCM is a proven leader in the underwriting and marketing of utility bonds. **Since 2009, RBCCM has served as underwriter on 601 water and sewer transactions across the nation totaling \$3.2 billion. This includes serving as senior manager on 432 water and sewer transactions totaling \$6.5 billion during that period.**

Since 2009, RBCCM has served as senior manager or co-senior manager on 21 Florida water and sewer financings totaling over \$641 million. Our recent Florida utility experience includes financings for St. Augustine, St. John's County, Miami-Dade County, Martin County, Venice, Melbourne, Oakland Park, Boynton Beach, Davie, Marco Island, Titusville, Miami Beach, and Port St. Lucie. RBCCM recently served as sole or senior manager on a \$20 million utility financing for Venice, a \$17 million utility financing for Oakland Park, a \$45 million utility transaction for Boynton Beach, and \$46 million and \$28 million water and sewer financings for the Town of Davie. We are currently working on utility financings for Leesburg, Davie and Fernandina Beach.



Following are lists of our Florida senior, co-senior and co-managed water and sewer transactions since 2009.

RBC Capital Markets						
Florida Water and Sewer Financings as Senior and Co-Senior Manager Since January 1, 2009						
Sale Date	Amount	Issuer	Issue Description	Series	Role	
In Progress	\$19.80	Leesburg City-Florida	Utility System Revenue Bonds	Series 2013	LEAD	
In Progress	39.00	Fernandina Beach City-Florida	Utility System Revenue Bonds	Series 2013	LEAD	
In Progress	15.00	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2013	SOLE	
01/24/13	23.68	St Johns Co-Florida	Water & Sewer Revenue & Ref Bonds	Series 2013 A & B	SOLE	
01/24/13	31.760	St Johns Co-Florida	Water & Sewer Revenue Ref Bonds	Series 2013 B	SOLE	
01/17/13	14.525	Melbourne City-Florida	Water & Sewer Ref Revenue Bonds	Series 2013	SOLE	
12/14/12	20.770	Venice City-Florida	Utility System Revenue Bonds	Series 2012	LEAD	
11/30/12	15.930	St Augustine City-Florida	Water and Sewer Revenue Ref Bonds	Series 2012	SOLE	
11/19/12	28.190	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2012	LEAD	
10/18/12	12.200	Melbourne City-Florida	Water & Sewer Ref & Imp Rev Bonds	Series 2012	SOLE	
08/23/12	17.175	Oakland Park City-Florida	Water & Sewer Revenue Bonds	Series 2012	SOLE	
07/18/12	21.375	Port St Lucie City-Florida	Utility System Ref Revenue Bonds	Series 2012	SOLE	
05/31/12	17.900	Dunedin City-Florida	Water & Sewer Revenue Ref Bonds	Series 2012	CO-SR	
02/23/12	20.910	Panama City Beach-Florida	Utility Revenue Refunding Bonds	Series 2012	SOLE	
01/19/12	45.895	Boynton Beach City-Florida	Utility System Revenue Bonds	Series 2012	SOLE	
09/28/11	49.930	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2011	LEAD	
09/08/11	10.910	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 A	SOLE	
09/08/11	20.665	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 B	SOLE	
06/16/11	19.200	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2011 A	SOLE	
07/30/10	46.245	Davie Town-Florida	Water and Sewer Revenue Bonds	Series 2010	LEAD	
07/28/11	47.025	Clearwater City-Florida	Water & Sewer Rev Ref Bonds	Series 2011	CO-SR	
02/03/10	40.385	Titusville City-Florida	Water & Sewer Revenue Ref Bonds	Series 2010	LEAD	
10/20/09	36.665	Martin Co-Florida	Utilities System Rev & Ref Bonds	Series 2009 A & B	LEAD	
09/11/09	28.725	Panama City Beach-Florida	Utility Revenue Bonds	Series 2009	LEAD	
07/31/09	26.370	Indian River Co-Florida	Water and Sewer Rev Ref Bonds	Series 2009	SOLE	
05/22/09	110.200	Port St Lucie Comm Redev Agency	Util Sys Revenue Refunding Bonds	Series 2009	SOLE	
05/15/09	109.415	Clearwater City-Florida	Water & Sewer Revenue & Ref Bonds	Series 2009 A & B	CO-SR	
	<u>\$889.85</u>					



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

RBC Capital Markets						
Florida Water and Sewer Financings as Co-Manager Since January 1, 2009						
Sale Date	Amount	Issuer	Issue Description	Series	Role	
12/14/2012	\$ 56.06	North Miami Beach-Florida	Water Revenue Refunding Bonds	Series 2012	CO-MGR	
09/06/2012	43.040	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2012 A	CO-MGR	
08/17/2012	54.450	Daytona Beach City-Florida	Utility Sys Ref & Imp Rev Bonds	Series 2012	CO-MGR	
07/18/2012	178.365	Jacksonville Electric Authority	Water & Sewer Sys Sub & Rev Bonds	2012 Series B	CO-MGR	
01/26/2012	354.875	Jacksonville Electric Authority	Water & Sewer Sys Rev & Sub Bonds	2012 Series A	CO-MGR	
07/19/2011	140.645	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 A	CO-MGR	
07/19/2011	148.920	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 B	CO-MGR	
04/20/2011	12.880	Sunshine Water Control Dt	Special Assessment Rev Imp Bonds	Series 2011	CO-MGR	
03/30/2011	74.855	Lee Co-Florida	Water & Sewer Ref Revenue Bonds	Series 2011	CO-MGR	
09/30/2010	2.760	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 A	CO-MGR	
09/30/2010	121.145	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 B	CO-MGR	
09/09/2010	5.080	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 A	CO-MGR	
09/09/2010	30.820	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 B	CO-MGR	
09/09/2010	25.820	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 B	CO-MGR	
09/09/2010	117.015	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 A	CO-MGR	
08/11/2010	9.815	Lake City-Florida	Utility System Ref Revenue Bonds	Series 2010 A	CO-MGR	
08/11/2010	18.385	Lake City-Florida	Utility System Revenue Bonds	Series 2010 B	CO-MGR	
03/17/2010	7.365	Marco Island City-Florida	Utility System Ref Revenue Bonds	Series 2010 B	CO-MGR	
03/17/2010	50.475	Marco Island City-Florida	Utility Sys Imp & Ref Rev Bonds	Series 2010 A	CO-MGR	
01/20/2010	4.185	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 A	CO-MGR	
01/20/2010	48.160	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 B	CO-MGR	
09/29/2009	12.780	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 A	CO-MGR	
09/29/2009	65.015	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 B	CO-MGR	
	<u>\$ 1,582.91</u>					

Below are the requested summary tables. The lists of our national and Florida fixed rate underwriting experience and national water and sewer experience are included in Appendix A.

	Senior Managed Fixed Rate Underwriting Experience			
	Nationally		Florida	
	Senior Manager	# of Issues	\$ in (000)	# of Issues
2009	535	14,974.8	11	551.5
2010	638	16,895.5	25	641.6
2011	511	10,494.8	24	487.7
2012	608	17,570.4	16	401.0
2013 to date	153	2,992.5	5	126.5
TOTAL	2,445	\$62,928.0	81	\$2,208.3

	Co-Managed Fixed Rate Underwriting Experience			
	Nationally		Florida	
	Co-Manager	# of Issues	\$ in (000)	# of Issues
2009	325	70,074.8	17	971.4
2010	486	75,358.5	38	5,110.1
2011	274	52,956.0	19	2,275.5
2012	319	71,431.9	21	4,447.4
2013 to date	64	14,339.7	1	203.3
TOTAL	1,468	\$284,160.9	96	\$13,007.7



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

	Senior Managed Water and Sewer Underwriting Experience			
	Nationally		Florida	
Senior Manager	# of Issues	\$ in (000)	# of Issues	\$ in (000)
2009	82	1,440.7	4	202.0
2010	106	1,411.8	2	86.6
2011	95	1,052.2	4	100.7
2012	118	2,041.6	8	182.5
2013 to date	32	508.0	3	70.0
TOTAL	433	\$6,454.3	21	\$641.8

	Co-Managed Water and Sewer Underwriting Experience			
	Nationally		Florida	
Co-Manager	# of Issues	\$ in (000)	# of Issues	\$ in (000)
2009	38	6,616.5	3	187.2
2010	53	6,694.4	12	441.0
2011	37	5,273.0	5	424.3
2012	40	7,464.5	6	704.7
2013 to date	1	456.0	0	0
TOTAL	169	\$26,504.4	26	\$1757.2



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Interaction with FA/Swap Advisor

- 5. Since the Series 2013 will include the termination of the Swaption, please describe how your firm will interact with the City's FA/Swap Advisor FirstSouthwest on this transaction (1 page limit).**

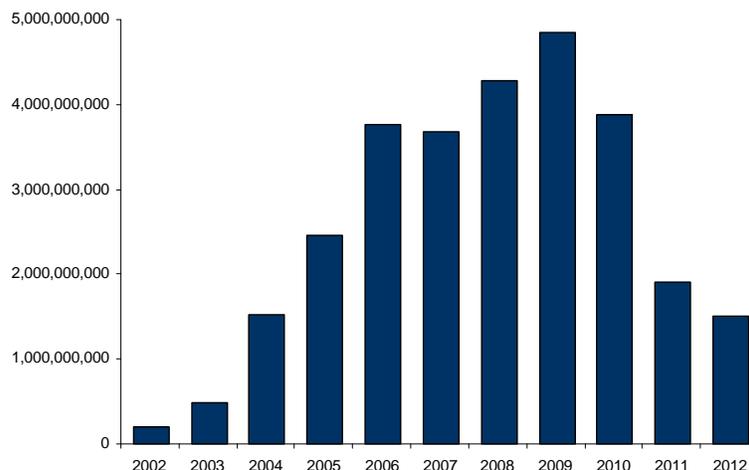
RBC Capital Markets will work closely with the City's FA/Swap Advisor to coordinate the timing of the swaption termination with the issuance of the refunding bonds. While we have provided an estimated termination payment in Section 12 as required by this RFQ, the valuation of the termination payment would be provided by the Swap Counterparty and the Swap Advisor.

Candy Mortenson, senior analyst committed to Deltona, has been with RBCCM for 30 years and has experience as senior member of our Municipal Products Group. Ms. Mortenson has been involved in structuring and marketing financial products for issuers throughout the country, and has extensive experience with swaps and swap terminations. Ms. Mortenson and our Municipal Products Group will work closely with the City's FA/Swap Advisor on all aspects of the transaction. The below tables summarize RBC Capital Market's financial product transaction volume and notional amount since 2002.

RBC Capital Markets is a leading provider of interest rate swap services nationally and offers its clients a full array of financial products. **Since 2002, we have served as counterparty on over \$28.5 billion in municipal swap transactions.** We maintain a dedicated group of professionals who focus solely on financial products such as interest rate swaps and other interest rate hedging products. The Municipal Products Group works directly with RBC Capital Markets clients and investment bankers to identify and structure prudent, appropriate financial products to achieve a wide range of client's financing objectives.

RBC Capital Markets Municipal Swap Transactions Since 2002 (RBC as Swap Counterparty)

Year	Notional	# of Transactiions
2002	192,725,000	7
2003	481,195,000	11
2004	1,520,530,500	51
2005	2,461,577,000	60
2006	3,763,105,500	94
2007	3,684,012,500	82
2008	4,289,127,789	95
2009	4,842,186,500	84
2010	3,874,322,500	48
2011	1,911,340,417	43
2012	1,503,749,247	32
TOTAL	\$28,523,871,953	607





PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Debt Service Reserve

6. The City is considering not funding a DSR account on the proposed Series 2013. What impact, if any, will not funding a DSR have on the City's bond ratings and what impact, if any, would you expect it will have on the pricing of the City's bonds? The Utility bonds current bond ratings are A1/A/A+ from Moody's, S&P and Fitch respectively. (2 page limit)

For highly rated credits and essential service credits such as utility bonds, issuing the bonds without a debt service reserve fund will not have an interest rate penalty. We understand the City's desire to utilize the existing cash funded debt service reserve to downsize the refinancing given the large termination payment under current market conditions. We do not believe that this will have a negative effect on the System's ratings given its strong financial position and solid liquidity.

Deltona Utility System's Operating Reserves and Coverage. According to Burton & Associates' February 11, 2013 Water and Wastewater Rate Study presentation to the Deltona City Commission, the System plans to maintain operating reserves with a target of 6 months of operating and maintenance expenses. This amount would be approximately \$4 million in 2013, and the policy is indicative of "Strong" utility systems per Standard & Pools. The System's target debt service coverage is 1.50x annual debt service, and historically the System's coverage has been over 2.00x. This debt service coverage policy is also indicative of "Strong" utility systems per Standard & Pools. **These are excellent reserve and coverage policies for the City to adopt, and will be an offsetting factor if the bonds are issued without a debt service reserve.**

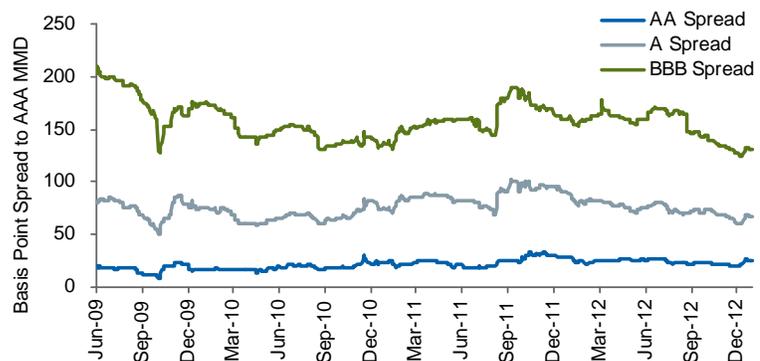
Surety Considerations. While Assured Guaranty is now providing sureties for issues that are not insured, they do not meet the rating requirements of the master Utility System Resolution Section 4.05(B)(4) of either (a) an insurer whose municipal bond insurance policies result in the issue being rated Aaa by Moody's or AAA by S&P, or (b) a commercial bank, insurance company or other financial institution which has been assigned a rating by S&P of AA. The City could fund a reserve with a letter of credit (LOC) from a AA rated bank, but we have not seen this structure used recently. Additionally, any LOC provider could be downgraded in the future, forcing the City to find a replacement LOC or deposit cash.

Rating Agency Considerations. While many recent utility and general government issues have been sold without a reserve at all, leaving the existing reserve in place is the structure that would be viewed most positively by the rating agencies. Assuming that the reserve fund earns interest at the arbitrage yield over the life of the bonds mitigates the cost of including a cash funded reserve in the refunding.

The refunding will receive the greatest pricing benefit from obtaining the highest underlying ratings possible, and a cash funded reserve requirement is viewed most favorably by the rating agencies. The adjacent chart illustrates the continued wide spreads between AA and A rated bonds. By funding a debt service reserve fund with cash, the City is obtaining the maximum credit boost.

However, we believe that given the System's strong operating reserve and coverage policies, issuing the bonds without a reserve will not materially negatively impact the System's credit. As the City's Senior Manager, we will work closely with the City and its Financial Advisor to determine the reserve structure that is most suitable for the City based on feedback from the rating agencies and the City's goals.

Credit Spreads Remain Tight for Highly Rated Issuers





PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Experience as Senior Manager on Financings w/o DSR

- 7. Please provide a summary of your firm's experience as senior manager on similar utility issues without a funded DSR. Provide up to 3 case studies, preferably in Florida. (3 page limit)**

Many Florida utility transactions over the past few years such as for Lee County, Melbourne, Sunrise and Oviedo were issued without a funded debt service reserve with no interest rate impact. RBCCM recently served or is serving as senior manager on utility transactions for Melbourne and Fernandina Beach which are being issued without a funded debt service reserve.

In addition to utilities credits, RBCCM worked with the City's Financial Advisor on the Sarasota County Communications Service Tax issue in 2010 which was sold without a DSRF and the County also issued Half Cent Sales Tax Bonds without a DSRF. Our firm also served as senior manager on covenant to budget and appropriate bonds for Citrus County and St. Cloud that were successfully issued without DSRFs. Based on the volume of transactions for which RBCCM serves as Senior Manager every year, which is consistently a greater number of transactions than any other firm, we believe that the City's bonds can be issued without a DSRF with no yield penalty.

The Melbourne and Fernandina Beach transactions are summarized as follows:

Melbourne Water and Sewer, Series 2012 and Series 2013. \$12,200,000 City of Melbourne, Florida Water and Sewer Refunding and Improvement Revenue Bonds, Series 2012 and \$14,525,000 City of Melbourne, Florida Water and Sewer Refunding Revenue Bonds, Series 2013

RBCCM served as Senior Manager on the City of Melbourne Series 2002 Water and Sewer Bonds, which restructured the City's outstanding water and sewer debt and updated the bond covenants and documents. The City had later issued additional debt and achieved underlying ratings of AA- from Fitch Ratings and Aa3 from Moody's Investors Service. As Senior Manager, RBCCM continually monitored the municipal bond market for refunding opportunities for the City. As the bond market improved in the fall of 2012, RBCCM continued to monitor interest rates and provide updates to the City.

The City decided to move forward with a current refunding of its Series 2002 Water and Sewer Bonds and include additional new money in October of 2012. The City subsequently in December of 2012 decided to advance refund a portion of the Series 2004 Water and Sewer Bonds. Working with RBCCM, the City was able to maintain the AA- and Aa3 ratings while still keeping favorable covenants such as a 1.00x coverage requirement on system revenues alone. In addition, for the Series 2012 and Series 2013 Bonds, the City was able to create a debt service reserve requirement for each particular series of bonds and was not required to comply with the existing composite reserve condition. Both transactions were issued without a funded debt service reserve fund.

Due to the unique maturities of the existing bonds and the City's need for placement of the new money in the existing total debt structure, RBCCM used small amounts of term bonds and "split" maturities to maximize both retail and institutional buyer interest. RBCCM underwrote all unsold balances for both the Series 2012 and Series 2013 transactions. In addition RBCCM delayed the closing on the Series 2013 Bonds to mitigate negative arbitrage. As a result, the City achieved at net present value savings of over 13% for the Series 2012 Bonds and over 11% for the Series 2013 Bonds.

Fernandina Beach Utility System, Series 2013 (In Process). \$39,000,000 City of Fernandina Beach, Florida Utility System Refunding Revenue Bonds, Series 2013

RBCCM served as Senior Manager for the City of Fernandina Beach on its Series 2003 Utility Acquisition Bonds. The City had also issued Series 2004 and Series 2010 Utility System Revenue debt as direct bank placements. As Senior Manager, RBCCM continually monitored the municipal bond market for potential savings on the Series 2003 Bonds. Interest rates continued to decline in 2012, and RBCCM updated the



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

City on savings available from refunding the Series 2003 Bonds and the additional savings available by including the bank loans in the refinancing.

The City has decided to move forward with a refunding of all the outstanding Utility System debt. RBCCM is working with City staff and professionals to update and modernize the existing bond documents. Such updates would include a straightforward rate covenant and the creation of a debt service reserve requirement that would allow the City to establish separate subaccounts within the reserve fund to secure a particular series of bonds and allow the City to fund or not fund a reserve account for a particular series of bonds. The City does not plan to fund a debt service reserve account for the Series 2013 Bonds. RBCCM does not believe that City's decision will have a negative effect on the marketing of the Series 2013 Bonds.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Use of Bond Insurance

8. Provide recommendations regarding the use or non-use of bond insurance based on the current market conditions. (1 page limit)

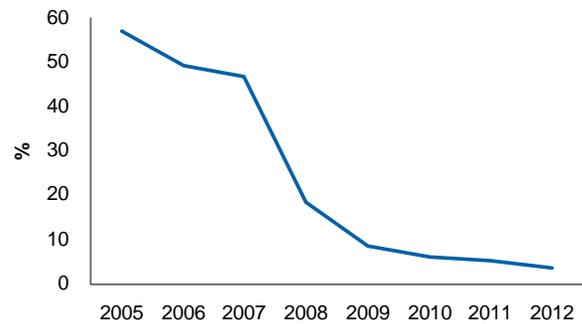
As the most active underwriter of municipal debt nationally, RBCCM has worked with all major credit enhancement providers. Due to the monoline insurers' participation in the mortgage-backed security markets, currently only Assured Guaranty is providing limited benefit on new issues.

Credit enhancement as a percentage of overall municipal issuance has fallen drastically. While the percentage of insured debt was nearly 60% of total issuance in 2005, only 3.5% of all municipal debt issued in 2012 was insured.

Assured Guaranty's Moody's rating of A2 is lower than the City's water and sewer rating. **Because of Assured Guaranty's lower rating and the overall credit strength of the City, RBCCM does not believe that insurance provides a benefit for the City's transactions.** Furthermore, RBCCM believes that the City does not need to utilize a debt service reserve fund for the water and sewer transaction.

Because the market is constantly changing, we recommend that the City keep the alternative to utilize insurance in its resolution and request a quote from Assured Guaranty. The final decision on any benefit of insurance can be made closer to pricing.

Bond Insurance % of Total Issuance





PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Marketing Strategy and Distribution Capabilities

9. Please provide a discussion of the Proposer's marketing strategy and distribution capabilities for the City's fixed rate financing, including number of offices, retail sales professionals, and institutional sales professionals. Breakout Florida based professionals. (3 page limit)

RBCCM Institutional Distribution Capabilities

RBCCM's institutional sales and trading professionals cover a national, southeast and Florida account base which includes bond funds, pension funds, hedge funds, insurance companies, corporations and investment advisors. We utilize our extensive domestic distribution network to target these buyers for Deltona, including:

- 74 fixed income institutional sales professionals covering Tier I, II and III investors, including 23 dedicated tax-exempt salespeople;
- 40 municipal traders and underwriters;
- 15 short-term sales and trading specialists; and
- 9 fixed income research analysts.



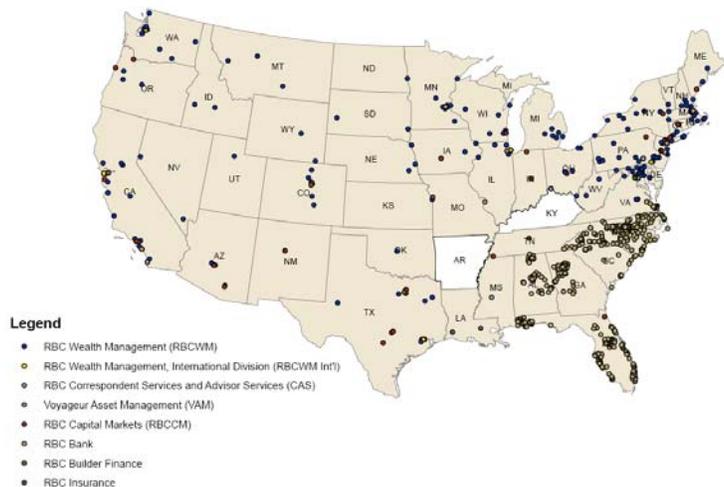
As the most active underwriter in the industry, our underwriters and salespersons are in constant contact with investors, which enables us to price our transactions more aggressively.

Retail Distribution Capabilities

RBCCM's Wealth Management Group provides one of the largest national retail sales forces in the country, with over 2,100 retail sales professionals operating from 199 offices in 41 states. **In 2010, RBC Wealth Management ranked 2nd overall in customer satisfaction among major investment firms by JD Power & Associates.** Currently, RBC has \$178 billion in assets under management, of which \$31 billion, or 17% of total assets, is composed of municipal debt.

In Florida, RBCCM provides Deltona with one of the largest retail sales forces in the State, with 71 retail sales professionals in 9 offices located in St. Petersburg, Tampa, Naples, Fort Lauderdale, West Palm Beach, Palm Beach Gardens, Miami, Jacksonville, and Orlando. **The firm has 28,890 Florida retail accounts totalling over \$10.3 billion.** Similarly we have a strong presence in the entire Southeast as noted in the following chart and adjacent map.

Retail continues to be an important sector of the municipal market for tax-exempt debt issuances, especially for highly rated credits such as the City. With the loss of tender option bond accounts and arbitrage funds, retail buyers play a greater role in the successful marketing and sale of bonds. To the extent that the City's Senior Managing Underwriter can enhance retail participation, that effort will create additional price tension for the Institutional Investors. Increased demand typically equates to a more aggressive



Private Client Group Southeast Financial Consultants		
Branch Name	State	Total
Mobile	AL	8
Ft Lauderdale	FL	8
Naples	FL	7
Orlando	FL	5
Palm Beach Gardens	FL	4
Miami	FL	8
St Petersburg	FL	9
Tampa	FL	13
West Palm Beach	FL	17
Atlanta	GA	8
Charlotte Recap	NC	19
Wilmington NC	NC	8
Winston-Salem Recap	NC	17
TOTAL		131

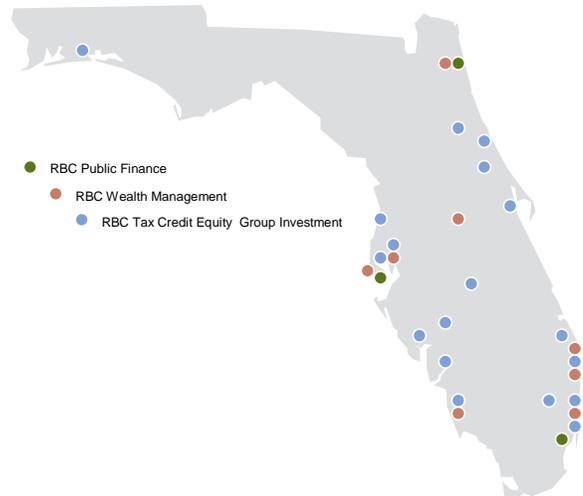


PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

pricing. A successful retail distribution is important to maximize buyer interest and generate the lowest overall borrowing cost for the City.

Marketing and Distribution Strategy for Deltona

As the City's Senior Managing Underwriter, RBCCM's targeted retail campaign, **INVEST IN DELTONA**, will maximize local retail demand for the City's bonds. Our **INVEST IN DELTONA** strategy focused on City investors, the metro area's investors, Florida and national retail investors will be a positive and successful strategy in securing the lowest interest rates and generating positive public relations for the City. RBCCM's **INVEST IN DELTONA** strategy will include the following key components:



1) Inform local investors and Create Local Demand

a. **Mobilize Our Local and Florida Sales Forces.** RBC's Florida offices located in St. Petersburg, Tampa, Naples, Ft. Lauderdale, Miami, West Palm Beach, Palm Beach Gardens, Boca Raton, Jacksonville, and Orlando will market the City's bonds. Our retail salespeople in our Florida offices will mail information on the City's upcoming bond issue to their local current and prospective clients.

RBCCM will hold a series of informational conference calls with RBC Wealth Management one week prior to pricing. The purpose of the calls is to ensure full understanding of the credit, convey final key points to the sales team, and allow bankers to answer any questions our financial consultants may have regarding the transaction.

b. **Include Notice in City's Communications with Residents.** We recommend that a notice of the bond sale be included in City printed newsletters and emailed news communications, in addition to the West Volusia Beacon. We also suggest that a notice be included on the City's website and in the City's library. The City can also consider providing a notice in the utility ratepayer's invoices.

The City's website can serve as a focal point for additional information, ideally including a "how to invest" primer for first-time investors. Information pertinent to making a purchasing decision should be linked on the website, including any investor presentation material, participating firm contacts and the Preliminary Official Statement.

RBC Capital Markets
RBC Wealth Management

Invest in Deltona

\$ _____*
 City of Deltona _____ Water and Sewer Refunding Revenue
 Bonds, Series 2013
 Ratings:
 Pricing Date: June ____, 2013

RBC Capital Markets expects to issue these bonds during the week of June ____, 2013. This offering is made only by official statement. Please call (888) 524-9480 for a copy and for further information.

100 2nd Avenue South, Suite 800, St. Petersburg, Florida 33701
(866) 432-8320

* Preliminary, subject to change. This postcard is for example purposes only and any actual use of the logo on any printed materials for public dissemination would be subject to City approval.

c. **Coordinate with Deltona Chamber of Commerce.** With the City's approval, we would coordinate with the **Deltona Chamber of Commerce** to provide notice to the City's businesses on the opportunity to invest in the City's bonds.

2) **Market to National Retail Investors.** RBCCM utilizes a proprietary internet marketing program which identifies retail investors who are interested in purchasing municipal bonds. **We will email notices of the City's bond sale to 130,000 current and potential retail investors.** Our 2,100+ retail sales professionals operating from 198 offices in 41 states will market the City's bonds. The key to a successful debt issuance, particularly in the current market environment, is constant communication with



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

investors throughout all stages of the underwriting, including the pre-marketing, pricing, and post-marketing periods. We recommend posting the POS 7 - 10 days prior to pricing.

- 3) **Distribute Expanded Credit Review with Internal Sales Circular.** As one of the few dedicated municipal research departments in the industry, RBCCM's Municipal Research Department will prepare a financing Credit Review Report for the County's bond issue in addition to our standard sales circular to be distributed to our retail system. While the sales circular provides basic financing details, the Credit Review provides supplemental information relating to the issuer, use of proceeds, source of repayment and other security features. We will emphasize the underlying and differentiating strengths of the City's credit.
- 4) **Establish retail priority of orders** as follows: 1) Deltona and Volusia County residents, property owners and corporations, 2) Florida retail, 3) National retail.
- 5) **Aggressive Institutional Pricing to Place any Remaining Bonds** – Due to our strong local presence with retail investors, we expect that a significant amount of the City's bonds will be sold to retail investors. Remaining bonds will be aggressively priced and marketed to institutional investors. We highly recommend an institutional net roadshow.

In 2010, we utilized this strategy for Sarasota County's Communications Services Tax Bonds. Direct mailings, newspaper advertisements and a notice in the County's e-newsletter notified County residents of the bond sale. Including our proprietary database of 130,000 municipal investors, **direct notification was provided to 175,000 individuals and corporations on the County's bonds.**

Investor Targeting. Broadening the City's investor base begins with maximizing retail participation, with broadly offered, small investor targeted offerings. RBCCM's proposed marketing approach for Institutional Investors will focus on targeting existing holders familiar with the City's credit and new Tier I, II and III investors. RBCCM will create an **internet roadshow** to provide concise information on the City's credit and transaction. An electronic institutional road show conducted via the Internet is a cost and time effective marketing tool to reach investors across the country. We recommend that the City present to institutional investors one to two weeks prior to the pricing date. It is critical to disseminate marketing materials early enough to allow investors to receive internal credit approvals.

Target Existing and New Investors. RBCCM will specifically target the City's existing investors, as they are the most likely to be familiar with the City's strengths and attributes. We will also target all of the larger insurance companies, such as Travelers, All State, State Farm, Liberty, and American Fidelity, as well as mutual funds such as Fidelity, Vanguard, and T. Rowe Price and hedge funds such as Parkway Advisors and First New York. There are many investors in the top publicly reporting holders of Florida water and sewer debt that will be interested in the City's bonds.

RBCCM has identified the top publicly reporting bondholders of the City's Utility Bonds. These investors may invest more heavily in the City's bonds as they are familiar with the City and certain of its specific credits and are already using their resources for ongoing analysis of the City.

City of Deltona Top Publicly Reporting Utility System Bondholders	
Investor	Amount (\$000)
Nuveen Asset Management LLC	\$ 5,970
State Farm Insurance Companies	2,295
OppenheimerFunds Inc (Rochester)	1,660
Cincinnati Financial Corp	1,510
BlackRock Investment Mgmt	1,095
General Re-New England Asset Mgmt	500
FHM Insurance Company	250
Conning Asset Management	225
	<u>\$ 13,505</u>

Top 20 Holders of Florida Water and Sewer Debt	
Managing Firm Name	USD Par (000)
1 Loews Corporation	\$ 43,610
2 Vanguard Group Inc, The	32,200
3 State Farm Insurance Companies	26,185
4 Franklin Templeton Investments	24,230
5 Travelers Companies Inc, The	23,875
6 Capital Guardian Trust Co	23,679
7 Northern Trust Global Advisors Inc	22,125
8 Nuveen Asset Management LLC	17,515
9 BlackRock Investment Management	10,795
10 American Equity Investment Life Insurance	8,970
11 Fidelity Management & Research Co	8,810
12 BlackRock Financial Management Inc	7,448
13 Prudential Investment Management	6,635
14 Wells Capital Management Inc	5,780
15 Lord, Abnett & Co LLC	5,200
16 Metropolitan Life Insurance	5,000
17 Nuveen Asset Management	4,500
18 Shenkman Capital Management Inc	4,323
19 American Family Insurance Group	4,323
20 Standish Mellon Asset Management	4,088
	<u>\$ 289,291</u>



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

References

- 10. Provide at least three (3) clients who may be contacted as reference with respect to the firm's work performance as Underwriter on similar types of financing. For each reference, include the contact person's name, title, address, phone number and e-mail.**

RBC Capital Markets most valuable assets are the clients we serve. For nearly 100 years, we have provided personalized service and innovative financings for local governments. Please contact any of the individuals listed below for confirmation of our firm's capabilities.

Mark R. Litzinger
Comptroller
City of St. Augustine
Financial Services Center
50 Bridge Street
St. Augustine, Florida 32084
904- 825-1051
Email: mlitzinger@citystaug.com

Allen MacDonald
Finance Director
St. Johns County
4010 Lewis Speedway
St. Augustine, Florida 32084
904-819-3669
Email: fincoc@sjccoc.us

Michele Ennis
Director of Finance
City of Melbourne
900 East Strawbridge Avenue
Melbourne, Florida 32901
321-608-6010
Email: mennis@melbourneflorida.org



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Underwriter's Counsel

- 10. Provide the names of two law firms and the lawyer that may be retained as underwriter's counsel should y our firm be appointed as Senior Manager. The City's Bond Counsel is Mike Williams of Ackerman Senterfitt and Mike Watkins of Greenberg Traurig will be serving as the City's Disclosure Counsel.**

RBC Capital Markets will retain underwriter's counsel to prepare the bond purchase agreement (BPA) and oversee the legal aspects of the financing from our perspective. We would propose to utilize Holland & Knight or Bryant Miller Olive as the firm's underwriter's counsel, but would be pleased to make a selection of underwriter's counsel with input from the City.

Edward W Vogel III
Holland & Knight
 2115 Harden Blvd.
 Lakeland FL 33803
 Phone: (863) 499-5356

Ken Artin, Esquire
Bryant Miller Olive
 135 W. Central Blvd., Suite 700
 Orlando, FL 32801
 Phone: (407) 426-7001



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Fee Structure

12. In calculating your firm's underwriting fees, include the following assumptions:

- Assume a fixed rate uninsured bond issue with ratings of A1/AA+ from Moody's, S&P and Fitch, respectively.
- Cost of issuance of \$500,000
- Both the Swaption termination payment and interest rates/yields should be based on current market conditions at the end of the day march 18, 2013
- In calculation the termination payment a copy of the Swaption agreement is located in Appendix A of this RFP
- Final Maturity 10/1/36
- The City maximum annual debt service will not exceed \$5,600,000 in any year
- The Series 2013 will not require a debt service reserve account
- The transfer of Series 2003 DSR of \$5,600,000

RBCCM understands that the City would like to terminate the swaption. Under current market conditions, the termination payment is approximately \$22.7 million. While we have provided this estimated termination payment as required by this RFQ, the valuation of the termination payment would be provided by the Swap Counterparty and Swap Advisor.

Based on the requested assumptions and our proposed fees and expenses, the economics of the fixed rate refunding are summarized below. The transaction would slightly increase annual debt service from \$5,600,000 to \$5,730,000. This is a minor difference, but if the City wanted to reduce debt service, it could extend the final maturity to 2037. This would further increase costs to the City.

Series 2003 Refunding to Fixed Rate Debt	
Amount Refunded	\$ 71,880,000
Amount Issued	\$ 78,995,000
Termination Payment	\$ 22,754,263
Net PV Savings	\$ (16,030,599)
% Savings	-22.30%
True Interest Cost	3.64%
All-Inclusive Cost	3.70%

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 07/03/2013 @ 3.088%
10/01/2013	\$ 1,403,941	\$ 1,401,451	\$ 2,490	\$ (15,565)
10/01/2014	5,616,788	5,727,200	(110,413)	(107,361)
10/01/2015	5,617,850	5,730,100	(112,250)	(105,958)
10/01/2016	5,618,138	5,729,700	(111,563)	(102,342)
10/01/2017	5,617,388	5,730,900	(113,513)	(101,182)
10/01/2018	5,615,338	5,728,500	(113,163)	(98,058)
10/01/2019	5,616,725	5,732,500	(115,775)	(97,495)
10/01/2020	5,616,025	5,732,500	(116,475)	(95,365)
10/01/2021	5,612,975	5,723,500	(110,525)	(88,129)
10/01/2022	5,617,313	5,730,700	(113,388)	(87,904)
10/01/2023	5,613,250	5,728,300	(115,050)	(86,756)
10/01/2024	5,614,000	5,726,500	(112,500)	(82,591)
10/01/2025	5,616,500	5,729,750	(113,250)	(80,723)
10/01/2026	5,615,719	5,735,250	(119,531)	(82,608)
10/01/2027	5,615,456	5,727,500	(112,044)	(75,413)
10/01/2028	5,615,200	5,731,750	(116,550)	(76,104)
10/01/2029	5,615,225	5,732,000	(116,775)	(74,015)
10/01/2030	5,615,750	5,728,000	(112,250)	(69,184)
10/01/2031	5,614,750	5,729,500	(114,750)	(68,646)
10/01/2032	5,617,250	5,730,750	(113,500)	(66,004)
10/01/2033	5,617,500	5,736,250	(118,750)	(66,961)
10/01/2034		5,730,250	(5,730,250)	(2,991,309)
10/01/2035		5,727,750	(5,727,750)	(2,898,791)
10/01/2036		5,733,000	(5,733,000)	(2,812,888)
	\$ 113,723,078	\$ 133,193,601	\$ (19,470,523)	\$ (10,431,350)

Savings Summary	
PV of savings from cash flow	\$ (10,431,350)
Less: Prior funds on hand	(5,600,000)
Plus: Refunding funds on hand	750
Net PV Savings	\$ (16,030,599)

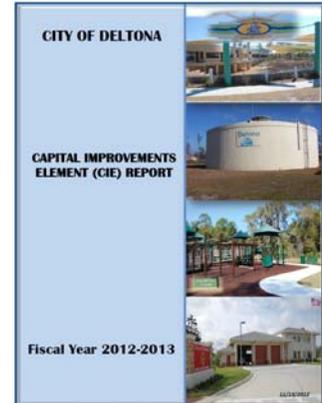


PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

As an alternative to locking in this high termination payment, the City can consider keeping the swap in place and issuing public Floating Rate Notes to refund the Series 2003 Bonds. RBCCM estimates that by leaving the swap in place and issuing public FRNs, **the City can reduce its net present value cost by over \$13.7 million compared to terminating the swap and issuing fixed rate bonds.** This alternative is summarized in Section 15 of this proposal. We would be pleased to discuss the structure in detail if the City would like to consider it.

Combined Refunding and New Money. The City's FY 2012-2013 Capital Improvement Elements Report provides for \$20.8 million in debt proceeds in FYEs 2013 and 2014, primarily for the City's Eastern Wastewater Treatment Plant. The Burton & Associates February 11, 2013 Water and Wastewater Rate Study presentation to the Deltona City Commission indicates that the City is considering borrowing through the State of Florida DEP's State Revolving Fund (SRF) loan program.

While the interest cost of the SRF loans are subsidized by the state and federal governments, the structure is required to be 20 year level debt. Because interest rates are near historical lows, we have reviewed the issuance of a combined refunding and new money bond issue to minimize the impact of the new debt to the current ratepayers. In addition to the benefit from one borrowing instead of two, the City has more flexibility with the bond amortization and can consider wrapping the new money around the Series 2003 refunding debt service.



City of Deltona FY 2012-2013 Wastewater CIP Funding Summary

Revenue Source	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	Total
Drawdown of Fund Balance	\$6,267,113	\$212,563	\$365,813	\$0	\$0	\$6,845,489
Debt Proceeds	\$9,700,000	\$11,100,000	\$0	\$0	\$0	\$20,800,000
Impact Fees	\$30,500	\$30,000	\$30,000	\$0	\$0	\$90,500
Operating Surplus	\$102,387	\$907,437	\$2,854,187	\$250,000	\$250,000	\$4,364,011
Total Revenues	\$16,100,000	\$12,250,000	\$3,250,000	\$250,000	\$250,000	\$32,100,000

Following is an estimate of the annual debt service for a combined refunding and new money bond issue compared to an SRF loan. A combined refunding and new money transaction reduces annual debt service by approximately \$350,000 in 2014 – 2033. However, the cost over time is much greater than the SRF financing due to a higher interest rate and longer repayment period. The True Interest Cost on the new money portion of the combined transaction is 4.42%. We have included this analysis for illustrative purposes.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Comparison of Combined New Money and Refunding Bond Issue vs. New Money SRF								
Date	Refunding Debt Service	New Money Bonds	Total Annual Debt Service	SRF	Total Annual Debt Service	Bond Debt Service Lower/ (Higher) than SRF	Present Value at 3.25% (Arb Yield on Combined Financing)	
10/01/2013	\$ 1,401,427	\$ 232,772	\$ 1,634,199		\$ 1,401,427	\$ (232,772)	\$	(230,959)
10/01/2014	5,727,100	952,250	6,679,350	1,300,000	7,027,100	347,750		334,181
10/01/2015	5,730,000	952,250	6,682,250	1,300,000	7,030,000	347,750		323,662
10/01/2016	5,729,600	952,250	6,681,850	1,300,000	7,029,600	347,750		313,474
10/01/2017	5,735,800	952,250	6,688,050	1,300,000	7,035,800	347,750		303,607
10/01/2018	5,728,200	952,250	6,680,450	1,300,000	7,028,200	347,750		294,050
10/01/2019	5,732,200	952,250	6,684,450	1,300,000	7,032,200	347,750		284,794
10/01/2020	5,732,200	952,250	6,684,450	1,300,000	7,032,200	347,750		275,830
10/01/2021	5,723,200	952,250	6,675,450	1,300,000	7,023,200	347,750		267,148
10/01/2022	5,735,400	952,250	6,687,650	1,300,000	7,035,400	347,750		258,739
10/01/2023	5,727,800	952,250	6,680,050	1,300,000	7,027,800	347,750		250,594
10/01/2024	5,726,000	952,250	6,678,250	1,300,000	7,026,000	347,750		242,706
10/01/2025	5,729,250	952,250	6,681,500	1,300,000	7,029,250	347,750		235,067
10/01/2026	5,729,750	952,250	6,682,000	1,300,000	7,029,750	347,750		227,667
10/01/2027	5,727,250	952,250	6,679,500	1,300,000	7,027,250	347,750		220,501
10/01/2028	5,731,500	952,250	6,683,750	1,300,000	7,031,500	347,750		213,560
10/01/2029	5,731,750	952,250	6,684,000	1,300,000	7,031,750	347,750		206,838
10/01/2030	5,727,750	952,250	6,680,000	1,300,000	7,027,750	347,750		200,328
10/01/2031	5,729,250	952,250	6,681,500	1,300,000	7,029,250	347,750		194,022
10/01/2032	5,730,500	952,250	6,682,750	1,300,000	7,030,500	347,750		187,915
10/01/2033	5,731,000	952,250	6,683,250	1,300,000	7,031,000	347,750		182,000
10/01/2034	5,730,250	952,250	6,682,500		5,730,250	(952,250)		(482,686)
10/01/2035	5,727,750	952,250	6,680,000		5,727,750	(952,250)		(467,492)
10/01/2036	5,733,000	952,250	6,685,250		5,733,000	(952,250)		(452,777)
10/01/2037		3,292,250	3,292,250		-	(3,292,250)		(1,516,128)
10/01/2038		3,290,250	3,290,250		-	(3,290,250)		(1,467,513)
10/01/2039		3,292,500	3,292,500		-	(3,292,500)		(1,422,292)
10/01/2040		3,288,500	3,288,500		-	(3,288,500)		(1,375,849)
10/01/2041		3,293,250	3,293,250		-	(3,293,250)		(1,334,466)
10/01/2042		3,291,000	3,291,000		-	(3,291,000)		(1,291,578)
10/01/2043		3,291,750	3,291,750		-	(3,291,750)		(1,251,209)
	\$ 133,187,927	\$ 45,174,022	\$ 178,361,949	\$ 26,000,000	\$ 159,187,927	\$ (19,174,022)	\$	(6,276,268)

SRF Loan Assumptions	
Length of Loan	20 Years
First P & I Payment Date	10/1/14
Interest Rate	2.00%
Proceeds for Project	\$ 20,800,000
Capitalized Interest	208,000
2% Loan Service Fee	416,000
Total SRF Loan Amount	\$ 21,424,000
Approximate Annual Payment	\$ 1,300,000

Detailed numbers for the fixed rate refunding, public FRN refunding, and a combined new money issue are included as Appendix B.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Fixed Rate Underwriting Fees and Expenses. Our goal in developing an underwriting fee is to be aggressive in our fee proposal, but also to focus on achieving a maximum distribution effort for Deltona. Below are RBCCM's fees and expenses based on the requested assumptions. We welcome the opportunity to negotiate these fees with the City and its Financial Advisor.

Estimated Fees and Expenses			Takedowns by Maturity	
Estimated Par Amount	\$78,995,000		2013	1.25
	\$ Amount	\$/1,000	2014	2.00
Risk Component	-	-	2015	2.00
Management Fee	-	-	2016	2.00
Average Takedown	236,672	2.996	2017	2.50
Underwriter's Expenses	25,009	0.317	2018	2.50
TOTAL	\$ 261,681	\$ 3.313	2019	2.50
Breakdown of Expenses			2020	2.50
	\$	\$/1,000	2021	3.00
Underwriter's Counsel	\$ 10,000	\$ 0.127	2022	3.00
Dalcomp	7,110	0.090	2023	3.00
Day Loan	2,370	0.030	2024	3.00
CUSIP	2,370	0.030	2025	3.00
DTC	2,370	0.030	2026	3.250
Communications, Misc	790	0.010	2027	3.250
TOTAL	\$ 25,009	\$ 0.317	2028	3.250
			2029	3.250
			2030	3.250
			2031	3.250
			2032	3.250
			2033	3.250
			2034	3.250
			2035	3.250
			2036	3.250



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Recommendation for Underwriting Team

13. Based on the size of this transaction, what would your recommendation be regarding the makeup of the underwriting team, number of managers, types of firms, institutional and/or retail and national and regional firms, etc.

As senior manager for the City's proposed financing, RBC Capital Markets would propose that the underwriting team be staffed as follows:

1. Management Group Percentages: We propose that the City's underwriting group be as follows:

RBC Capital Markets -- 60%

Two (2) Co-Managers (one regional firm and one minority firm) -- 20% each

To best compliment our marketing strengths, we suggest the additional firms also have in-state retail offices to sell bonds to individual investors in Florida. This will assure the City that the Florida retail market is well covered.

2. Priority of Orders – Creating an Orderly Process. An established priority of orders lends predictability to the allocation process, as managers will have a good idea as to whether their customers' orders will be filled. We recommend the following priority of orders:

- Florida Retail Priority Orders
- Group Orders
- Member Orders

A greater percentage of orders in the higher categories reflects greater interest in the City's bonds and sales that are not going to be flipped into the secondary market, and results in a better financing for the City.

3. Allocation of Bonds – Rewarding Aggressive Marketing Efforts. The allocation of bonds provides the opportunity to compensate firms for aggressive marketing efforts. The allocation process must be sensitive to buyers and firms that put in for bonds that help generate marketing momentum in the earliest phases of the order period.

4. Priority Order Allocation. In determining the equitable allocation of bonds, the County should be fully aware of the quality of orders in the senior manager's "book." RBC Capital Markets recommends that orders of similar quality be given similar allocations, *regardless of the status of the manager or the investor placing the order*. This practice benefits you in that the co-managers will work harder for the account if they know that their orders will be treated fairly.

5. Post Marketing Analysis. We will provide the City with a post-marketing analysis showing the distribution of the bonds, the amount and types of orders entered by each firm and the amount of bonds allotted to each firm.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Capital Position

14. Please provide the firm's Capital Position over the last 3 years.

RBCCM is one of the most highly capitalized firms in the municipal securities industry and is supported by a strong balance sheet. We are capable of underwriting a single issue of approximately \$18.2 billion in long-term bonds.

RBC Financial Group Capital Position (US \$000)			
	10/31/09	10/31/10	10/31/11
Total Equity Capital	\$25,611,300	\$28,386,400	\$ 35,169,750
Total Firm Capital	29,927,898	36,082,375	41,636,315

RBC Capital Markets, LLC Capital Position (US \$000)			
	12/31/10	12/31/11	12/31/12
Total Equity Capital	\$3,216,753	\$3,653,423	\$4,009,198
Total Firm Capital	4,602,753	5,039,423	5,409,198
Net Capital	1,156,478	1,365,027	1,522,575
Excess Net Capital	1,050,116	1,285,605	1,400,496

In the current market, aggressive pricing and willingness to commit capital are synonymous, and RBCCM commits capital to ensure that our clients obtain strong execution. **The strongest commitment an underwriter can make to an issuer is underwriting large unsold balances to save the issuer the penalty of pricing at a higher market clearing level.**

RBCCM is in a unique position as one of the strongest financial institutions in the world and has the highest credit ratings of any municipal finance underwriter on Wall Street. We consistently demonstrate our willingness to aggressively price and underwrite unsold balances. RBCCM has no restrictions on the amount of excess net capital allocated to public finance, subject to the approval of management and the overall capital position of RBC.

RBC is the Highest Rated Bank in the Municipal Market

	Moody's	Standard & Poors	Fitch
Royal Bank of Canada	Aa3	AA-	AA
Wells Fargo	Aa3	AA-	AA-
J.P. Morgan	Aa3	A+	A+
Barclays	A2	A+	A
Goldman Sachs	A3	A-	A
Citi	A3	A	A
Bank of America	A3	A	A
Morgan Stanley	Baa1	A-	A

Source: Bloomberg January 2, 2013; Operating Company Ratings



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Additional Information

15. Any additional information you feel will be helpful to the City in evaluating your qualifications to serve as Underwriter. (1 page limit)

While RBCCM understands that the City would like to terminate the swap, we would like to suggest an alternative due to the **high termination payment** owed under current market conditions. As a strong essential services credit, the City has access to a variety of variable rate financing structures to leave the swap in place and refund the Series 2003 Bonds with variable rate debt. In lieu of the typical Variable Rate Demand Bond structure, the City can consider the issuance of publicly offered Floating Rate Notes (FRNs). RBCCM estimates that by leaving the swap in place and issuing public FRNs, **the City can reduce its cost by over \$13.7 million compared to terminating the swap and issuing fixed rate bonds.**

Floating Rate Notes (FRNs). A Public FRN combines the benefits of a fixed rate put bond (committed financing for the term) with a floating interest rate. In addition, Public FRNs do not have downgrade pricing, potential for increased costs due to Basel III regulation, or additional covenants, which are common in Direct Purchase FRNs. Public FRNs are typically priced with a call feature six-months prior to the mandatory tender date. Public FRNs also offer the advantage of being issued with different indices – a specified % of LIBOR or SIFMA.

In a negotiated underwriting of Public FRNs, the City would use a normal underwriting and sales process. We anticipate that the buyers of a City water and sewer Publicly Offered FRN will require no more than the covenant package included in the existing Series 2003 Bond documents that govern the City's water and sewer indebtedness.

Adjacent is a comparison of leaving the swap in place and issuing public FRNs to terminating the swap and issuing fixed rate debt based on the City's assumptions. We would be pleased to discuss this alternative with the City in detail.

Bond Debt Service					
Series 2013 - 3 Year Rolling FRN, No Swap Termination					
Existing Debt Service Reserve Stays with City					
	3 Year Rolling FRN Net*	Fixed Rate Refunding	Savings	Annual Savings	Present Value To 7/3/2013 4.00%
10/01/2013	1,403,941	1,401,451	(2,490)	(2,490)	(2,466)
04/01/2014	1,825,730	1,828,600	2,871		2,787
10/01/2014	3,779,730	3,898,600	118,871	121,741	113,154
04/01/2015	1,816,403	1,797,550	(18,853)		(17,594)
10/01/2015	4,035,403	3,932,550	(102,853)	(121,705)	(94,104)
04/01/2016	1,757,064	1,754,850	(2,214)		(1,986)
10/01/2016	4,305,409	3,974,850	(330,559)	(332,773)	(290,699)
04/01/2017	1,694,638	1,710,450	15,812		13,633
10/01/2017	4,143,638	4,020,450	(123,188)	(107,376)	(104,127)
04/01/2018	1,629,124	1,664,250	35,126		29,109
10/01/2018	4,198,124	4,064,250	(133,874)	(98,748)	(108,765)
04/01/2019	1,560,388	1,616,250	55,862		44,495
10/01/2019	4,450,663	4,116,250	(334,413)	(278,551)	(261,142)
04/01/2020	1,488,161	1,566,250	78,089		59,784
10/01/2020	4,322,161	4,166,250	(155,911)	(77,823)	(117,023)
04/01/2021	1,412,310	1,514,250	101,940		75,013
10/01/2021	4,381,310	4,209,250	(172,060)	(70,120)	(124,129)
04/01/2022	1,332,834	1,460,350	127,516		90,190
10/01/2022	4,621,409	4,270,350	(351,059)	(223,543)	(243,429)
04/01/2023	1,249,196	1,404,150	154,954		105,340
10/01/2023	4,528,196	4,324,150	(204,046)	(49,093)	(135,994)
04/01/2024	1,161,397	1,345,750	184,353		120,460
10/01/2024	4,600,397	4,380,750	(219,647)	(35,294)	(140,707)
04/01/2025	1,069,301	1,269,875	200,574		125,970
10/01/2025	4,821,946	4,459,875	(362,071)	(161,498)	(222,939)
04/01/2026	972,373	1,190,125	217,752		131,448
10/01/2026	4,771,373	4,545,125	(226,248)	(8,496)	(133,898)
04/01/2027	870,611	1,106,250	235,639		136,722
10/01/2027	4,859,611	4,621,250	(238,361)	(2,723)	(135,590)
04/01/2028	763,748	1,018,375	254,627		142,002
10/01/2028	5,050,543	4,713,375	(337,168)	(82,542)	(184,347)
04/01/2029	651,515	926,000	274,485		147,132
10/01/2029	5,050,515	4,806,000	(244,515)	29,970	(128,498)
04/01/2030	533,644	829,000	295,356		152,172
10/01/2030	5,152,644	4,899,000	(253,644)	41,713	(128,119)
04/01/2031	409,865	727,250	317,385		157,172
10/01/2031	5,315,140	5,002,250	(312,890)	4,495	(151,908)
04/01/2032	279,911	620,375	340,464		162,054
10/01/2032	5,373,911	5,110,375	(263,536)	76,928	(122,979)
04/01/2033	143,379	508,125	364,746		166,870
10/01/2033	5,492,379	5,228,125	(264,254)	100,492	(118,525)
04/01/2034		390,125	390,125		171,551
10/01/2034		5,340,125	5,340,125	5,730,250	2,302,182
04/01/2035		266,375	266,375		112,585
10/01/2035		5,461,375	5,461,375	5,727,750	2,263,028
04/01/2036		136,500	136,500		55,452
10/01/2036		5,596,500	5,596,500	5,733,000	2,228,969
Total	\$ 117,280,034	\$ 133,193,601	\$ 15,913,567	\$ 15,913,567	\$ 6,140,308
					Existing DSR Available to City in FRN Program 5,600,000
					Total Benefit of Public FRNs \$ 13,705,529

* 10/1/2013 Debt Service in FRN Program Includes the adjusted prior Debt Payment compared in the Fixed Rate Refunding Analysis.



PROPOSAL FOR UNDERWRITING SERVICES FOR THE CITY OF DELTONA

Litigation or Regulatory Action

- 16. A description of any litigation or regulatory action filed against the Proposer since January 1, 2007 and the resolution thereof. Identify fully the extent to which your firm or individual partners or employees are the subject of any ongoing municipal securities investigation, litigation, arbitration or subject to a subpoena in connection with such investigation, litigation or arbitration.**

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National Fixed Rate Underwriting Experience Since 2009

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/22/13	\$ 500.000	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2013 B	CO-MGR
03/22/13	901.025	NYC Transitional Finance Auth	Futured Tax Secured Sub Bonds	Series F-1, G & H	CO-MGR
03/22/13	10.000	Schuykill (Shenandoah Vly) SD	General Obligation Bonds	Series of 2013	SOLE
03/21/13	321.940	Harris Co Cult Ed Facs Fin Corp	Hospital Revenue Refunding Bonds	Series 2013 A	CO-MGR
03/21/13	3.950	Fort Bend Co MUD #128	Unlimited Tax Bonds	Series 2013	SOLE
03/21/13	4.000	Polk Co Housing Finance Auth	Multi-family Hsg Rev Bonds	Series 2013	SOLE
03/21/13	100.000	San Bernardino Co (Chaffey) JUHSD	General Obligation Bonds	Series A	SOLE
03/21/13	1.500	Springboro City-Ohio	Ltd Tax Street Improvement BANs		SOLE
03/20/13	15.105	California St Public Works Board	Lease Revenue Bonds	Series 2013 B	CO-MGR
03/20/13	77.370	California St Public Works Board	Lease Revenue Bonds	Series 2013 C	CO-MGR
03/20/13	342.360	California St Public Works Board	Lease Revenue Bonds	Series 2013 A	CO-MGR
03/20/13	40.910	York Co-Pennsylvania	General Obligation Bonds	Series of 2013	CO-MGR
03/20/13	12.485	Arizona Tourism & Sports Auth	Subordinate Tax Rev Ref Bonds	Series 2013	SOLE
03/20/13	40.795	Burlington Co (Lenape) RHSD BOE	Refunding School Bonds		SOLE
03/20/13	24.595	Gloucester Co Improvement Auth	Lease Revenue Refunding Bonds	Series A of 2013	SOLE
03/20/13	8.375	Portage Co (Field) LSD	GO Refunding Bonds	Series of 2013	SOLE
03/20/13	5.000	Refugio Co (Woodsboro) ISD	Refunding Bonds	Series 2013	SOLE
03/20/13	8.055	Tehachapi Valley Health Care Dt	GO Refunding Bonds	2013 Series A	SOLE
03/19/13	316.165	Arizona School Facilities Board	State School Imp Rev Ref Bonds	Series 2013	CO-MGR
03/19/13	32.915	Clark Co-Nevada	GO Airport Sys Revenue Ref Bonds	Series 2013 B	CO-MGR
03/19/13	70.965	Clark Co-Nevada	Fuel Tax Airport Sys Ref Bonds	Series 2013 A	CO-MGR
03/19/13	8.270	Killeen City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2013	CO-MGR
03/19/13	29.030	Killeen City-Texas	Wtrwrks&Swr Sys Rev Ref &Imp Bonds	Series 2013	CO-MGR
03/19/13	66.980	Los Angeles Co (Santa Monica-Malibu) USD	General Obligation Bonds	Series D	CO-MGR
03/19/13	70.175	Midland ISD	GO School Building & Ref Bonds	Series 2013	CO-MGR
03/19/13	112.045	NYC Health & Hosp Corp	Health System Bonds	2013 Series A	CO-MGR
03/19/13	25.000	Connecticut Higher Ed Supp Loan Auth	Revenue Bonds	2013 Series A	LEAD
03/19/13	57.015	York Co (Dallastown) ASD	General Obligation Bonds	Series of 2013	SOLE
03/18/13	9.995	Wallingford-Swarthmore SD	General Obligation Bonds	Series of 2013	SOLE
03/15/13	44.924	Missouri Housing Dev Commission	Single Family Mtg Rev Ref Bonds	2013 Series D	CO-MGR
03/15/13	120.000	New Hampshire Housing Fin Auth	Single Family Mtg Rev Ref Bonds	2013 Series A	CO-MGR
03/14/13	505.935	California	Various Purpose GO Bonds		CO-MGR
03/14/13	542.635	California	Various Purpose GO Bonds		CO-MGR
03/14/13	1,058.860	California	Various Purp GO Refunding Bonds		CO-MGR
03/14/13	24.090	Pennsylvania Hghr Ed Facs Auth	Refunding Revenue Bonds	Series 2013	CO-MGR
03/14/13	70.030	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2013 A-2	LEAD
03/14/13	572.390	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2013 A-1	LEAD
03/14/13	14.710	Dutchess Co Local Dev Corp	Revenue Bonds	Series 2013 A	SOLE
03/14/13	26.940	Greene Twp Municipal Auth	Sewer Revenue Bonds	Series of 2013	SOLE
03/14/13	9.995	Lebanon Co (Annville-Cleona) SD	General Obligation Bonds	Series of 2013	SOLE
03/14/13	1.900	Paseo Del Este MUD #11	Unlimited Tax Bonds	Series 2013	SOLE
03/14/13	4.315	Yuma Co (Wray) SD #RE-2	GO Refunding Bonds	Series 2013	SOLE
03/13/13	364.260	California	Various Purpose GO Bonds		CO-MGR
03/13/13	676.805	Indiana Finance Authority	Private Activity Bonds	Series 2013 A & B	CO-MGR
03/13/13	117.785	Maryland Hlth & Hghr Ed Facs Au	Revenue Bonds	Series 2013 A	CO-MGR
03/13/13	543.300	NYC Municipal Water Finance Auth	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series DD	CO-MGR
03/13/13	6.795	Nebraska Municipal Energy Agency	Power Supply System Revenue Bonds	2013 Series B	CO-MGR
03/13/13	32.430	Nebraska Municipal Energy Agency	Power Supply Sys Rev & Ref Bonds	2013 Series A	CO-MGR
03/13/13	15.905	Dauphin Co-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE
03/13/13	3.700	Loveland City-Ohio	Various Purpose Ltd GO Bonds	Series 2013	SOLE
03/12/13	7.880	East Nittany Valley Joint Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2013	SOLE
03/12/13	29.500	Riverside Co (Desert Sands) USD	TRANS	Series 2012-13	SOLE
03/07/13	155.430	Connecticut	General Obligation Bonds	2013 Series B	CO-MGR
03/07/13	95.370	Maine State Housing Authority	Mortgage Purchase Bonds	2013 Series C	CO-MGR
03/07/13	21.250	Illinois Housing Dev Authority	Housing Revenue Bonds	Series 2013 B	LEAD
03/07/13	78.750	Illinois Housing Dev Authority	Housing Revenue Bonds	Series 2013 A	LEAD
03/07/13	1.555	Alamosa Co (Alamosa) SD #RE-11J	GO Refunding Bonds	Series 2013 B	SOLE
03/07/13	4.990	Alamosa Co (Alamosa) SD #RE-11J	General Obligation Bonds	Series 2013 A	SOLE
03/07/13	19.470	Mercer Co (Ewing) TSD BOE	School Refunding Bonds	Series 2013	SOLE
03/07/13	8.185	Pennsylvania St Pub Sch Bldg Auth	College Revenue Bonds		SOLE
03/07/13	5.380	Somerset Co (Franklin) TBOE	Refunding School Bonds		SOLE
03/07/13	3.740	Wichita Falls City-Texas	GO Refunding Bonds	Series 2013	SOLE
03/06/13	61.925	Plano City-Texas	GO Refunding & Improvement Bonds	Series 2013	CO-MGR
03/06/13	7.280	Quincy Twp-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/05/13	36.720	Jersey City-New Jersey	GO Qual Pub & Water Imp Ref Bonds	Series 2013 A & B	CO-MGR
03/05/13	286.515	Regents of the Univ of California	General Revenue Bonds	2013 Series AH	CO-MGR
03/05/13	501.170	Regents of the Univ of California	General Revenue Bonds	2013 Series AG	CO-MGR
03/05/13	805.905	Regents of the Univ of California	General Revenue Bonds	2013 Series AF	CO-MGR
03/05/13	8.265	Bethlehem City-Pennsylvania	GO Refunding Bonds	Series B of 2013	SOLE
03/05/13	4.890	Corinth-New York	GO Refunding Bonds	Series 2013	SOLE
03/05/13	9.375	Lehigh Co (Parkland) SD	General Obligation Bonds	Series of 2013	SOLE
03/05/13	13.290	Matanuska-Susitna Boro-Alaska	GO School Bonds	2013 Series A	SOLE
03/05/13	18.700	Monmouth Co (Marlboro) TSD BOE	Refunding School Bonds		SOLE
03/04/13	3.480	Lancaster Co (Eastern Lancaster) SD	GO Limited Tax Bonds	Series of 2013	SOLE
03/01/13	872.510	New York City-New York	General Obligation Bonds	13 Ser F Sub F-1 G&H	CO-MGR
03/01/13	18.165	Vermont State Colleges	Revenue Refunding Bonds	Series 2013	SOLE
02/28/13	2.835	Kutztown Boro-Pennsylvania	General Obligation Bonds	Series A of 2013	SOLE
02/28/13	5.570	Kutztown Boro-Pennsylvania	General Obligation Bonds	Series B of 2013	SOLE
02/27/13	8.270	Orange Co Housing Finance Auth	Homeowner Mtg Rev Ref Bonds	Series 2013 A	LEAD
02/27/13	21.430	Washington State Hsg Fin Comm	Single Family Program Bonds	2013 Series 1A-R	LEAD
02/27/13	41.085	Washington State Hsg Fin Comm	Single Family Program Bonds	2013 Series 1N &1N- R	LEAD
02/27/13	3.000	Butler Tech & Career Dev SD	School Imp BANs		SOLE
02/27/13	11.460	Flagstaff City-Arizona	General Obligation Bonds	Series 2013	SOLE
02/27/13	9.570	Margate City-New Jersey	GO Refunding Bonds	Series 2013	SOLE
02/27/13	3.800	Miamisburg City-Ohio	Various Purpose BANs		SOLE
02/27/13	8.875	Routt Co (Steamboat Springs) SD #RE-2	GO Refunding Bonds	Series 2013	SOLE
02/27/13	38.495	Sun Devil Energy Center	Revenue Refunding Bonds	Series 2008	SOLE
02/26/13	8.910	Garza Co (Post) ISD	Unltd Tax School Building Bonds	Series 2013 B	CO-MGR
02/26/13	9.460	Garza Co (Post) ISD	Unltd Tax School Building Bonds	Series 2013 A	CO-MGR
02/26/13	96.045	Alaska Municipal Bond Bank	GO & Refunding Bonds	2013 Series One	LEAD
02/26/13	37.740	Trenton City-New Jersey	GO Refunding & School Bonds		LEAD
02/26/13	201.005	California Comm College Fin Auth	Note Participations	Series E - H	SOLE
02/26/13	4.230	Herkimer Co (Little Falls) SD	School District Refunding Bonds	Series 2013	SOLE
02/26/13	7.435	Hood Co (Tolar) ISD	Unlimited Tax Sch Bldg &Ref Bonds	Series 2013	SOLE
02/26/13	10.885	York Co (Dallastown) ASD	General Obligation Notes	Series A of 2013	SOLE
02/25/13	6.000	Fort Bend Co Levee Imp Dt #15	Unltd Tax Levee Improvement Bonds	Series 2013	SOLE
02/25/13	434.140	Los Angeles Co Schools	Pooled TRAns Participation Certs	2012-13 Ser C 1-10	SOLE
02/25/13	8.745	Montgomery Co-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE
02/22/13	2.060	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2012 Series L-2-B	CO-MGR
02/22/13	102.825	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2012 Series L-2-A	CO-MGR
02/22/13	1.680	Scotts Bluff Co-Nebraska	Ltd Tax Oblig Co Bldg Ref Bonds	Series 2013	SOLE
02/21/13	16.690	Colorado St Univ Sys Bd of Gov	System Enterprise Rev Ref Bonds	Series 2013 B	CO-MGR
02/21/13	181.970	Colorado St Univ Sys Bd of Gov	System Enterprise & Rev Ref Bonds	Series 2013 A	CO-MGR
02/21/13	6.425	Bonneauville Boro Municipal Auth	Guaranteed Water & Sewer Rev Bond	Series of 2013	SOLE
02/21/13	152.430	Nassau Co-New York	General Improvement Bonds	2013 Series A	SOLE
02/21/13	18.185	Warren Co (Kings) LSD BOE	School Imp GO Refunding Bonds	Series 2013 B	SOLE
02/21/13	21.605	Warren Co (Kings) LSD BOE	School Imp GO Refunding Bonds	Series 2013 A	SOLE
02/21/13	.995	Warren Co (Springboro) CCSD	School Bus Acquisition Bonds	Series of 2013	SOLE
02/20/13	455.955	NYC Municipal Water Finance Auth	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series CC	CO-MGR
02/20/13	17.700	Bexar Co (Judson) ISD	GO Refunding Bonds	Series 2013	LEAD
02/20/13	.390	New Jersey Economic Dev Auth	Charter School Revenue Bonds	Series 2013 B	SOLE
02/20/13	9.620	New Jersey Economic Dev Auth	Charter School Revenue Bonds	Series 2013 A	SOLE
02/20/13	11.750	River Dell Regional SD BOE	School Dt Refunding School Bonds	Series of 2013	SOLE
02/20/13	3.325	San Bernardino Co (Victor Valley) UHSD	Special Tax Bonds	Series 2013	SOLE
02/20/13	5.320	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2013	SOLE
02/19/13	9.305	Fort Bend Co MUD #118	Unlimited Tax & Refunding Bonds	Series 2013	LEAD
02/19/13	19.875	Wichita Falls City-Texas	GO Comb Tax & Rev Cert of Oblig	Series 2013	SOLE
02/18/13	6.180	Canyon City-Texas	GO Refunding Bonds	Series 2013	SOLE
02/15/13	8.720	Sand Creek Metropolitan Dt	GO Limited Tax Refunding Bonds	Series A & B	SOLE
02/15/13	25.000	South Wayne Co Water & Sewer Au	Water & Sewer Revenue Bonds	Series of 2013	SOLE
02/13/13	5.325	Denton Co (Lewisville) ISD	Unlimited Tax Refunding Bonds	Series 2013 C	CO-MGR
02/13/13	22.865	Denton Co (Lewisville) ISD	Unlimited Tax Refunding Bonds	Series 2013 B	CO-MGR
02/13/13	39.635	Denton Co (Lewisville) ISD	Unlimited Tax Refunding Bonds	Series 2013 A	CO-MGR
02/13/13	10.925	Maryland Dept of Hsg & Comm Dev	Housing Revenue Bonds	Series 2013 A	CO-MGR
02/13/13	2.990	Bilma Public Utility Dt	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/13/13	3.550	Brazoria Co MUD #26	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/13/13	18.480	Morris Co (Hanover Park) RHSD	Refunding School Bonds		LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
02/13/13	18.000	San Bernardino Co (Victor Valley) UHSD	TRANS	2012-13 Series A	SOLE
02/12/13	7.365	Grand Mission MUD #1	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/12/13	2.530	Blair Twp Water & Sewer Auth	Guaranteed Sewer Revenue Bonds	Series 2013	SOLE
02/12/13	12.230	East Hartford Town-Connecticut	GO Refunding Bonds	Issue of 2013	SOLE
02/12/13	1.890	Montezuma-Cortez SD #RE-1	General Obligation Bonds	Series 2013	SOLE
02/12/13	9.970	Montgomery (Cheltenham) TSD	General Obligation Bonds	Series of 2013	SOLE
02/11/13	5.030	Harris Co Water Ctl & Imp Dt #119	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/11/13	8.955	Lehigh Co (Catasauqua) ASD	General Obligation Bonds	Series A of 2013	SOLE
02/08/13	9.680	Clear Brook City MUD	Refunding Bonds	Series 2013	LEAD
02/08/13	5.469	Sussex Co Muni Utilities Auth	Paulins Kill Basin Wtr Basin Proj	Series 2013	SOLE
02/07/13	70.910	Colorado	Ref Certificates of Participation	Series 2013 A	CO-MGR
02/07/13	9.525	Harris Co MUD #53	Wtrwrks&Swr Sys Unli Tax Bonds	Series 2013	LEAD
02/07/13	9.310	Montgomery Co (Springfield) TSD	General Obligation Bonds	Series of 2013	SOLE
02/06/13	259.680	Wisconsin	Transportation Revenue Bonds	2013 Series 1	CO-MGR
02/06/13	9.530	Brazoria County MUD #19	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/06/13	107.965	District of Columbia	Student Dormitory Revenue Bonds	Series 2013	LEAD
02/06/13	23.745	Somerset Co (Bernards) TSD BOE	Refunding School Bonds	Series 2013	LEAD
02/06/13	.075	Phoenix Industrial Dev Auth	Education Facility Revenue Bonds	Series 2013 B	SOLE
02/06/13	10.175	Phoenix Industrial Dev Auth	Education Facility Revenue Bonds	Series 2013 A	SOLE
02/06/13	20.645	St Augustine City-Florida	Capital Improvement Ref Rev Bonds	Series 2013	SOLE
02/06/13	12.710	York Co (York City) SD	General Obligation Bonds	Series A & B of 2013	SOLE
02/05/13	226.360	Harris Co (Pasadena) ISD	Unlimited Tax Sch Bldg & Ref Bonds	Series 2013	CO-MGR
02/05/13	6.750	Brazoria Co MUD #17	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/05/13	13.600	Lubbock Co (Frenship) ISD	Unlimited Tax School Bldg Bonds	Series 2013	LEAD
02/05/13	12.335	Bergen Co (Pascack Vily) RHSD	Refunding School Bonds	Series 2013	SOLE
02/05/13	4.625	Franklin Co (Tuscarora) SD	General Obligation Bonds	Series of 2013	SOLE
02/05/13	37.850	Maricopa Co (Paradise Vily) USD #69	School Improvement Bonds	Series B 2013	SOLE
02/05/13	8.835	Phoenix Industrial Dev Auth	Education Facility Revenue Bonds	Series 2013	SOLE
02/04/13	7.085	Harris Co MUD #278	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/04/13	5.890	Cumberland Co (Big Spring) SD	General Obligation Bonds	Series of 2013	SOLE
02/04/13	1.850	Harris Co MUD #276	Unlimited Tax Refunding Bonds	Series 2013	SOLE
01/31/13	1.775	Rusk-Texas	Ltd Tax GO Refunding Bonds	Series 2013	LEAD
01/31/13	5.525	Rusk-Texas	Ltd Tax Wtrwrks & Swr Sys COBs	Series 2013	LEAD
01/31/13	6.700	Bergen Co (Cresskill Boro) SD BOE	School Refunding Bonds	Series 2013	SOLE
01/31/13	4.125	Champaign Co (Graham) LSD	School Improvement GO Ref Bonds	Series 2013	SOLE
01/31/13	31.020	Douglas Co SD RE#1	GO Refunding Bonds	Series 2013	SOLE
01/31/13	.655	Loveland City-Ohio	Special Oblig Revenue Notes	Series 2013	SOLE
01/30/13	4.700	Clinton Co (Plattsburgh) SD	GO School Dt Refunding Bonds	Series 2013	SOLE
01/30/13	9.975	Northampton Co (Easton) ASD	General Obligation Bonds	Series of 2013	SOLE
01/29/13	3.270	Cinco MUD#10	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/29/13	6.935	Bucks Co (Neshaminy) SD	General Obligation Bonds	Series of 2013	SOLE
01/29/13	5.600	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2013	SOLE
01/28/13	3.475	Decatur City-Texas	Tax & Wtrwrks&Swr Sys Ref Bonds	Series 2013	SOLE
01/28/13	18.200	Lancaster Co (Penn Manor) SD	General Obligation Notes	Series of 2013	SOLE
01/25/13	203.255	Jacksonville Electric Authority	Electric Sys & Sub Revenue Bonds	Ser Three 2013 A & B	CO-MGR
01/25/13	9.155	Lebanon Co (Palmyra) ASD	General Obligation Bonds	Series of 2013	SOLE
01/25/13	45.000	New Hampshire Hlth & Ed Facs Auth	Revenue Bonds	Series 2013 A	SOLE
01/24/13	9.000	Maine State Housing Authority	Mortgage Purchase Bonds	2013 Series A	CO-MGR
01/24/13	106.000	Maine State Housing Authority	Mortgage Purchase Bonds	2013 Series B	CO-MGR
01/24/13	138.730	Milwaukee Co-Wisconsin	GO Pension Promissory Notes	Series 2013	CO-MGR
01/24/13	145.910	North Orange Co Comm College Dt	GO Refunding Bonds	Series 2013	LEAD
01/24/13	55.540	Waco City-Texas	GO Ref & Comb Tax & Rev Oblig	Series 2013	LEAD
01/24/13	4.790	Northeastern Schuylkill Joint Mun Auth	Guaranteed Sewer Revenue Bonds	Series of 2013	SOLE
01/24/13	8.940	Penn Twp-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE
01/24/13	23.680	St Johns Co-Florida	Water & Sewer Revenue & Ref Bonds	Series 2013 A & B	SOLE
01/24/13	3.830	St Thomas Twp Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2013	SOLE
01/23/13	302.545	Harris Co (Houston) ISD	Ltd Tax Schoolhouse & Ref Bonds	Series 2013 A & C	CO-MGR
01/23/13	243.270	New Jersey Economic Dev Auth	School Facilities Con Ref Bonds	2013 Series OO	CO-MGR
01/23/13	1,629.710	New Jersey Economic Dev Auth	School Facilities Con Ref Bonds	2013 Series NN	CO-MGR
01/23/13	8.085	Brazoria Co MUD #18	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/23/13	4.300	California Statewide Comm Dev Auth	Multi-Family Housing Rev Bonds	Series 2013 A-1	LEAD
01/23/13	13.995	Glendale Community College Dt	General Obligation Bonds	2013 Series F	SOLE
01/23/13	3.170	Mason City-Ohio	Economic Development Rev Notes	Third Ser 2013	SOLE
01/23/13	98.900	Plaza Metropolitan Dt #1	Revenue Refunding Bonds	Series 2013	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/23/13	159.405	Washington	Motor Vehicle Fuel GO Ref Bonds	Series R-2013 D	SOLE
01/22/13	4.425	Delaware Co (Ridley) SD	Ltd Tax General Obligation Bonds	Series of 2013	SOLE
01/22/13	5.480	York Co (Dover) ASD	Ltd Tax General Obligation Bonds	Series of 2013	SOLE
01/18/13	45.220	Missouri Housing Dev Commission	Single Family Mtg Rev Ref Bonds	2013 Series A	CO-MGR
01/18/13	54.010	Missouri Housing Dev Commission	Single Family Mtg Rev Ref Bonds	2013 Series B	CO-MGR
01/18/13	59.330	Jacksonville Electric Authority	Electric System Sub Rev Bonds	2013 Series A	LEAD
01/17/13	500.000	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2013 A	CO-MGR
01/17/13	83.795	El Paso Co (Colorado Springs) SD #11	GO Refunding Bonds	Series 2013	SOLE
01/17/13	14.525	Melbourne City-Florida	Water & Sewer Ref Revenue Bonds	Series 2013	SOLE
01/17/13	5.000	Schenectady Metroplex Dev Auth	BANs	Series 2013	SOLE
01/17/13	14.085	York Co (Hanover) PSD	General Obligation Bonds	Series of 2013	SOLE
01/17/13	7.560	York Co (York Suburban) SD	General Obligation Bonds	Series of 2013	SOLE
01/16/13	337.955	Ohio State University	Special Purp Gen Receipts Bonds	Series 2013 A	CO-MGR
01/16/13	27.315	Oregon	General Obligation Bonds	2013 Series C	CO-MGR
01/16/13	44.030	Oregon	General Obligation Bonds	2013 Series D	CO-MGR
01/16/13	101.070	Oregon	General Obligation Bonds	2013 Series A	CO-MGR
01/16/13	130.900	Oregon	General Obligation Bonds	2013 Series B	CO-MGR
01/16/13	6.300	Berwick Area Joint Sewer Auth	Sewer Revenue Bonds	Series of 2013	SOLE
01/16/13	.300	California School Finance Auth	Charter School Revenue Bonds	Series 2013 B	SOLE
01/16/13	13.855	California School Finance Auth	Charter School Revenue Bonds	Series 2013 A	SOLE
01/16/13	3.470	Montezuma Co (Dolores) SD #RE-4A	General Obligation Bonds	Series 2013	SOLE
01/16/13	7.900	Warren Co (Mason) SD	Various Purpose Sch Imp GO BANs	Series 2013	SOLE
01/15/13	45.600	Cuyahoga Co (Cleveland) MSD	GO School Improvement Ref Bonds	Series 2013	CO-MGR
01/15/13	75.000	Pennsylvania Finance Authority	Revenue Bonds	Series A-1 of 2013	LEAD
01/15/13	255.000	Pennsylvania Finance Authority	Revenue Bonds	Ser A-2 & B of 2013	LEAD
01/15/13	2.045	Coolbaugh Twp-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE
01/15/13	8.800	Lancaster Co (Hempfield) SD	Ltd Tax General Obligation Bonds	Series of 2013	SOLE
01/15/13	4.600	Middletown Industrial Dev Agency	Multi-Family Housing Rev Bonds	Series 2013	SOLE
01/15/13	8.250	Morris Co (Chester Twp) BOE	Refunding School Bonds		SOLE
01/14/13	9.675	Berks Co (Exeter) TSD	General Obligation Bonds	Series of 2013	SOLE
01/14/13	10.245	York Co (South Eastern) SD	General Obligation Bonds	Series of 2013	SOLE
01/11/13	257.195	Triborough Bridge & Tunnel Auth	General Revenue Refunding Bonds	Series 2013 B	CO-MGR
01/11/13	536.330	Triborough Bridge & Tunnel Auth	Subordinate Revenue Ref Bonds	Series 2013 A	CO-MGR
01/11/13	4.730	Lancaster Co (Ephrata) ASD	General Obligation Bonds	Series of 2013	SOLE
01/10/13	132.920	Oklahoma Muni Power Authority	Power Supply System Revenue Bonds	Series 2013 A	CO-MGR
01/10/13	9.615	Harris Co MUD #285	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/10/13	9.645	Chester Co (Great Valley) SD	General Obligation Bonds	Series of 2013	SOLE
01/10/13	9.700	Chester Co (Oxford) ASD	General Obligation Bonds	Series of 2013	SOLE
01/09/13	75.000	Minnesota Housing Fin Agency	Homeownership Finance Bonds	2013 Series A	LEAD
01/09/13	3.785	Renn Road MUD	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/09/13	20.475	Berks Co (Wilson) SD	GO & Limited Obligation Bonds	Series A & B of 2013	SOLE
01/09/13	6.400	New Jersey Hsg & Mtg Fin Agency	Multi-Family Conduit Rev Bonds	Series 2012 D	SOLE
01/08/13	45.425	Los Angeles Co (Santa Monica-Malibu) USD	GO Refunding Bonds	2013 Series	CO-MGR
01/08/13	8.880	North Mission Glen MUD	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/08/13	3.385	Delaware Co (Haverford) TSD	General Obligation Bonds	Series of 2013	SOLE
01/07/13	5.065	Fort Bend Co Levee Imp Dt #12	Unlimited Tax Levee Imp Ref Bonds	Series 2013	LEAD
01/04/13	4.700	Hamilton Co (Finneytown) LSD	School Improvement BANs		SOLE
01/03/13	9.280	Remington MUD #1	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/03/13	5.930	Lancaster Co (Manheim) TSD	General Obligation Bonds	Series of 2013	SOLE
12/27/12	1.350	North Bergen Twp-New Jersey	Special Emergency Notes		SOLE
12/19/12	23.400	Maricopa Co (Deer Valley) USD #97	School Improvement Bonds	Series D 2013	LEAD
12/19/12	4.800	Hillsborough Co Housing Fin Auth	Multi-Family Housing Rev Bonds	Series 2012 A	SOLE
12/19/12	19.950	York Co-Pennsylvania	TRANS	Series of 2012	SOLE
12/18/12	14.160	Abilene City-Texas	GO Ltd Tax Refunding Bonds	Series 2013	CO-MGR
12/18/12	37.605	Los Angeles Co (Wiseburn) SD	General Obligation Bonds	2012 Series C	SOLE
12/17/12	8.050	Chester Co (Kennett) CSD	General Obligation Bonds	Series of 2013	SOLE
12/14/12	3.770	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2012 Series L-1	CO-MGR
12/14/12	8.620	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2012 Series L-1	CO-MGR
12/14/12	53.215	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2012 Series K-1 A&B	CO-MGR
12/14/12	115.390	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2012 Series K-1- A&B	CO-MGR
12/14/12	56.060	North Miami Beach-Florida	Water Revenue Refunding Bonds	Series 2012	CO-MGR
12/14/12	174.315	Orlando-Orange Co Expressway Au	Refunding Revenue Bonds	Series 2013 B	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
12/14/12	20.770	Venice City-Florida	Utility System Revenue Bonds	Series 2012	LEAD
12/14/12	9.285	Lancaster Co (Ephrata) ASD	General Obligation Bonds	Series of 2012	SOLE
12/13/12	155.660	Corpus Christi City-Texas	Util Sys Jr Lien Rev & Ref Bonds	Series 2012	CO-MGR
12/13/12	474.935	Colorado Reg Transportation Dt	Sales Tax Revenue Bonds	Series 2012 A	LEAD
12/13/12	153.030	Delaware River Port Auth of PA NJ	Refunding Bonds	Series 2012	LEAD
12/13/12	10.950	Lancaster Co Redev Auth	Gtd Multi Stadium Fac Rev Bonds	Series 2012	SOLE
12/13/12	19.755	New Jersey Hsg & Mtg Fin Agency	Multi-Family Conduit Rev Bonds	Series 2012 F-1&2	SOLE
12/13/12	5.930	West Manheim Twp-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE
12/12/12	1,000.090	New York City-New York	General Obligation Bonds	2013 Series D & E	CO-MGR
12/12/12	627.390	Connecticut	Special Tax Oblig & Ref Bonds	2012 Series A & B	LEAD
12/12/12	17.756	Iowa Finance Authority	Single Family Mortgage Rev Bonds	2012 Series 1	LEAD
12/12/12	25.000	New Mexico Mortgage Fin Auth	Single Fam Mtg Prog Class I Bonds	2013 Series A	LEAD
12/12/12	6.720	Berks Co (Exeter) TSD	General Obligation Bonds	Series B of 2012	SOLE
12/12/12	19.995	Berks Co (Exeter) TSD	General Obligation Bonds	Series A of 2012	SOLE
12/12/12	17.000	Indianapolis City-Indiana	Multi-Family Housing Rev Bonds	Series 2012	SOLE
12/12/12	9.445	Joliet Comm College Dt #525	GO Alt Rev Source Refunding Bonds	Series 2012 A	SOLE
12/12/12	21.545	Maryland Eco Dev Corp (MEDCO)	Student Housing Ref Rev Bonds	Series 2012	SOLE
12/12/12	8.005	Middlesex Co (Dunellen Boro) BOE	Refunding School Bonds	Series 2012	SOLE
12/12/12	2.090	Summit Hill Boro-Pennsylvania	General Obligation Bonds	Series of 2013	SOLE
12/11/12	44.360	Nacogdoches Co Hosp Dt	Sales Tax Imp & Refunding Bonds	Series 2013	CO-MGR
12/11/12	16.000	Denver City and Co SD #1	General Obligation Bonds	Series 2012 C	LEAD
12/11/12	428.600	Denver City and Co SD #1	General Obligation Bonds	Series 2012 B	LEAD
12/11/12	147.500	Los Angeles Co Schools	Pooled TRAns Participation Certs	2012-13 Series B 1-5	LEAD
12/11/12	9.715	Bucks Co (Neshaminy) SD	General Obligation Bonds	Series of 2012	SOLE
12/11/12	9.695	Montgomery (Cheltenham) TSD	General Obligation Bonds	Series of 2012	SOLE
12/11/12	17.635	Ocean Co (Toms River) SD BOE	School District Refunding Bonds	Series of 2012	SOLE
12/10/12	2.050	Fort Bend Co MUD #155	Unlimited Tax Bonds	Series 2013	SOLE
12/10/12	1.750	Harris Co MUD #450	Unlimited Tax Bonds	Series 2012	SOLE
12/10/12	2.500	University of Cincinnati	General Obligation BANs	Series 2012 D	SOLE
12/10/12	9.230	York Co (Northern York) SD	General Obligation Bonds	Series of 2012	SOLE
12/06/12	327.935	Alabama Fed Aid Highway Fin Auth	Federal Highway Grant Antic Bonds	Series 2012	CO-MGR
12/06/12	21.755	Maryland Dept of Hsg & Comm Dev	Local Gov Infrastructure Bonds	2012 Series B-1 & B-2	CO-MGR
12/06/12	16.385	Northampton Borough Muni Auth	Water Revenue Bonds	Series of 2013	CO-MGR
12/06/12	220.400	New Mexico Finance Auth (NMFA)	St Transportation Rev Ref Bonds	Series 2012	LEAD
12/06/12	7.155	Adams Co (Hastings) PSD #18	GO Refunding Bonds	Series 2013	SOLE
12/06/12	6.850	Chester Co (Octorara) ASD	General Obligation Bonds	Series of 2013	SOLE
12/06/12	3.000	Fort Bend Co MUD #167	Unlimited Tax Bonds	Series 2012 A	SOLE
12/06/12	7.525	Lehigh Co (Catasauqua) ASD	General Obligation Bonds	Series of 2013	SOLE
12/06/12	35.275	New Hampshire Hlth & Ed Facs Auth	Revenue Bonds	Series 2012	SOLE
12/05/12	107.715	Austin City-Texas	Electric Util Sys Rev Ref Bonds	Series 2012 B	CO-MGR
12/05/12	267.770	Austin City-Texas	Electric Util Sys Rev Ref Bonds	Series 2012 A	CO-MGR
12/05/12	13.945	Dallas Co (Grand Prairie) ISD	Ult'd Tax School Building Bonds	Series 2013	CO-MGR
12/05/12	440.510	NYC Municipal Water Finance Auth	Wtr&Swr Sys 2nd Gen Res Rev Bonds	2013 Series BB	CO-MGR
12/05/12	6.305	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series of 2013	SOLE
12/05/12	2.620	Atlantic City-New Jersey	Tax Appeal Refunding Bonds	Series 2012	SOLE
12/05/12	20.000	Iowa Finance Authority	Single Family Mortgage Rev Bonds	2013 Series 1	SOLE
12/04/12	8.640	Bell Co (Temple) ISD	Unlimited tax Refunding Bonds	Series 2012	CO-MGR
12/04/12	818.635	Texas Transportation Commission	General Obligation Bonds	Series 2012 A	CO-MGR
12/04/12	17.785	Berks Co-Pennsylvania	General Obligation Bonds	Series of 2013	LEAD
12/04/12	6.715	Bethlehem Town-New York	GO Water Sys Ref Rev Bonds	Series 2012	SOLE
12/04/12	3.900	Galveston Co MUD #46	Unlimited Tax Bonds	Series 2012	SOLE
12/04/12	41.195	Iowa Finance Authority	Health Facilities Revenue Bonds	Series 2012	SOLE
12/03/12	7.550	NW Harris Co MUD #32	Unlimited Tax Refunding Bonds	Series 2013	SOLE
12/03/12	2.890	Pen Argyl Municipal Auth	Guaranteed Sewer Rev Bonds	Series of 2013	SOLE
11/30/12	106.845	Miami-Dade Co-Florida	Aviation Revenue Refunding Bonds	Series 2012 B	CO-MGR
11/30/12	669.670	Miami-Dade Co-Florida	Aviation Revenue Refunding Bonds	Series 2012 A	CO-MGR
11/30/12	39.840	Rhode Island Hsg & Mtg Fin Corp	Home Funding Bonds	Series 5	CO-MGR
11/30/12	15.930	St Augustine City-Florida	Water and Sewer Revenue Ref Bonds	Series 2012	SOLE
11/29/12	200.670	Lower Colorado River Authority (LCRA)	Refunding Revenue Bonds	Series 2012 B	CO-MGR
11/29/12	287.460	Lower Colorado River Authority (LCRA)	Refunding Revenue Bonds	Series 2012 A	CO-MGR
11/29/12	8.475	Fort Bend Co MUD #146	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/29/12	92.070	Maryland Transportation Auth	Passenger Fac Charge Rev Bonds	Series 2012 B	SOLE
11/29/12	39.000	Mercer Co-New Jersey	BANs	Series of 2012	SOLE
11/29/12	5.655	North Branford Town-Connecticut	GO Refunding Bonds	Issue of 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/29/12	3.075	Northumberland Co (Mt Carmel) ASD	General Obligation Bonds	Series of 2012	SOLE
11/29/12	13.000	Riverside Co (Desert Sands) USD	Ref Certificates of Participation	2012 Series	SOLE
11/29/12	74.000	Riverside Co (Desert Sands) USD	General Obligation Bonds	Series 2012	SOLE
11/28/12	2.930	Caldwell Co (Lockhart) ISD	Limited Tax Refunding Bonds	Series 2012	SOLE
11/28/12	5.030	Camden Co (Barrington Boro) BOE	Refunding School Bonds		SOLE
11/28/12	13.510	Copper Mountain Comm Coll Dt	GO Refunding Bonds	2012 Series	SOLE
11/28/12	2.535	Crowley City-Texas	GO Refunding Bonds	Series 2012 A	SOLE
11/28/12	9.200	Lehigh Co (Parkland) SD	General Obligation Bonds	Series A of 2012	SOLE
11/28/12	11.175	Matanuska-Susitna Boro-Alaska	GO Transportation System Bonds	2012 Series D	SOLE
11/28/12	65.025	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series 2012	SOLE
11/28/12	3.595	Piscataway Twp-New Jersey	General Improvement Ref Bonds		SOLE
11/27/12	195.965	Colorado	Certificates of Participation	Series 2012 H	LEAD
11/27/12	237.004	Long Beach Comm College Dt	General Obligation Bonds	2012 Series B	LEAD
11/27/12	4.525	West Harris Co MUD #7	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/27/12	2.160	Bridgeport Boro-Pennsylvania	GO Pension Funding Bonds	Series of 2012	SOLE
11/27/12	9.975	Chester Co (Kennett) CSD	General Obligation Bonds	Series of 2012	SOLE
11/27/12	7.280	Schuylkill (Schuylkill Haven) ASD	General Obligation Bonds	Series of 2012	SOLE
11/21/12	87.980	University of Connecticut	Oblig Student Fee Rev Ref Bonds	Series 2012 A	CO-MGR
11/21/12	146.030	NYS Dorm Authority	Revenue Bonds	Series 2012	LEAD
11/20/12	14.285	West Deptford Twp-New Jersey	GO Refunding Bonds	Series 2012 B	CO-MGR
11/20/12	3.990	Luzerne Co (Pittston) ASD	General Obligation Bonds	Series A of 2012	SOLE
11/20/12	7.720	West Hanover Twp-Pennsylvania	Guaranteed Sewer Rev Bonds	Series of 2012	SOLE
11/19/12	28.190	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2012	LEAD
11/19/12	9.610	Fort Bend Co MUD #23	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/19/12	3.240	Dauphin Co (Derry) TSD	General Obligation Bonds	Series A of 2012	SOLE
11/19/12	4.525	Dauphin Co (Lower Dauphin) SD	General Obligation Bonds	Series A of 2012	SOLE
11/19/12	2.080	Harris Co MUD #220	Unlimited Tax Bonds	Series 2012	SOLE
11/19/12	2.695	Montgomery Co MUD #119	Unlimited Tax Road Bonds	Series 2012	SOLE
11/16/12	242.320	Orlando-Orange Co Expressway Au	Revenue Refunding Bonds	Series 2013 A	CO-MGR
11/16/12	106.440	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Series 2012-114 B & C	CO-MGR
11/16/12	123.270	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Series 2012-114 A	CO-MGR
11/16/12	3.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	Series 2012 A	LEAD
11/16/12	82.600	University of Cincinnati	General Receipts Bonds	Series 2012 C	SOLE
11/15/12	26.000	Hawaii	General Obligation Bonds	2012 Series EG	CO-MGR
11/15/12	840.990	Hawaii	GO & Refunding Bonds	Series 2012 EE & EF	CO-MGR
11/15/12	34.975	Montgomery Co Hsg Opportunities Comm	Multi-Family Housing Dev Bonds	2012 Series D	CO-MGR
11/15/12	7.250	Benbrook Water Authority	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2012	LEAD
11/15/12	13.425	Columbus City-Ohio	Various Purpose Ltd Tax Ref Bonds	Series 2012-7	LEAD
11/15/12	29.600	Columbus City-Ohio	Various Purpose Ltd Tax Ref Bonds	Series 2012-8	LEAD
11/15/12	8.380	Montgomery Co MUD #83	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/15/12	22.000	Columbus City-Ohio	GO Vairous Purpose Ltd Tax Notes	Series 2012-1	SOLE
11/15/12	45.975	Larimer Co (Poudre) SD #R-1	GO Refunding & Improvement Bonds	Series 2012	SOLE
11/15/12	100.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2013 Ser C Sub C-1	SOLE
11/15/12	9.400	Westchester (Edgemont) UFSD	GO School District Ref Ser Bonds	Series 2012	SOLE
11/14/12	31.660	Dallas Co Util & Reclamation Dt	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
11/14/12	54.665	Minnesota	State Gen Fun Appropriation Ref	Series 2012 A	CO-MGR
11/14/12	601.555	Minnesota	State Gen Fund Appropriation Ref	Series 2012 B	CO-MGR
11/14/12	24.935	Trenton City-New Jersey	GO Refunding Bonds	Series 2012 A & B	CO-MGR
11/14/12	74.790	Austin Community College Dt	Combined Fee Rev Building Bonds	Series 2012	LEAD
11/14/12	6.170	Mayde Creek MUD	Wtr & Swr Comb Tax & Rev Ref Bonds	Series 2012	LEAD
11/14/12	2.600	Fort Bend Co MUD #133	Unlimited Tax Road Bonds	Series 2012 A	SOLE
11/14/12	128.795	Pima Co-Arizona	Sewer System Revenue Obligations	Series 2012 A	SOLE
11/14/12	7.220	Schuylkill Co-Pennsylvania	General Obligation Bonds	Series B of 2012	SOLE
11/14/12	13.955	Schuylkill Co-Pennsylvania	General Obligation Bonds	Series A of 2012	SOLE
11/13/12	9.865	Harris Co MUD #196	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/13/12	6.180	Cinco Southwest MUD #2	Unlimited Tax Refunding Bonds	Series 2012	SOLE
11/13/12	4.060	Derry Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
11/13/12	7.245	Montgomery Co (Methacton) SD	General Obligation Bonds	Series AA of 2012	SOLE
11/12/12	5.180	Elk Co (St Marys) ASD	General Obligation Bonds	Series of 2012	SOLE
11/12/12	3.815	Hillsdale Board of Education	School Refunding Bonds	Series 2012	SOLE
11/09/12	8.900	Dallas Co (Grand Prairie) ISD	Unlimited Tax School Bldg Bonds	Series 2012	CO-MGR
11/09/12	350.000	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2012 H	CO-MGR
11/09/12	21.030	California Statewide Comm Dev Auth	Limited Obligation Revenue Bonds	Series 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/09/12	5.300	Phoenix Industrial Dev Auth	Education Fac Revenue Bonds	Series 2012	SOLE
11/08/12	390.235	Dallas ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
11/08/12	775.770	District of Columbia	Income Tax Secured Rev & Ref Bond	Series 2012 C & D	CO-MGR
11/08/12	37.280	Berks Co-Pennsylvania	General Obligation Bonds	Series A of 2012	LEAD
11/08/12	6.000	Burney Road MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/08/12	10.000	Delaware Co (Chichester) SD	General Obligation Bonds	Series of 2012	SOLE
11/08/12	10.300	Harris Co MUD #419	Unlimited Tax Road Bonds	Series 2012	SOLE
11/08/12	6.299	Hillsborough Twp-New Jersey	Gen Imp & Open Space Ref Bonds	Series 2012	SOLE
11/08/12	32.145	Maryland Eco Dev Corp (MEDCO)	Senior Student Hsg Ref Rev Bonds	Series 2012	SOLE
11/07/12	26.300	Adams Co (Bermudian Springs) SD	General Obligation Bonds	Series of 2012	SOLE
11/07/12	6.810	Bethlehem Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
11/07/12	27.015	Hamilton Co-Ohio	Healthcare Refunding Rev Bonds	Series 2012	SOLE
11/07/12	15.130	Port St Lucie City-Florida	Special Assessment Ref Bonds	Series 2012 A	SOLE
11/06/12	35.000	San Mateo-Foster City SD	General Obligation Bonds	Series C	CO-MGR
11/06/12	126.230	Triborough Bridge & Tunnel Auth	General Revenue Bonds	Series 2009 A-1	CO-MGR
11/06/12	40.863	Illinois Housing Dev Authority	Housing Revenue Bonds	Series 2012A	SOLE
11/06/12	29.230	Jackson Co-Mississippi	Certificates of Participation	Series 2012	SOLE
11/06/12	9.200	Lancaster Co (Penn Manor) SD	General Obligation Bonds	Series of 2012	SOLE
11/06/12	5.785	North Texas Municipal Water Dt	Revenue Refunding Bonds	Series 2012	SOLE
11/05/12	52.070	Ernest N Morial Exhibition Hall Auth	Special Tax Refunding Bonds	Series 2012	CO-MGR
11/05/12	8.240	York Co (Red Lion) ASD	General Obligation Bonds	Series of 2012	SOLE
11/02/12	4.300	Maryland Dept of Hsg & Comm Dev	Multi-Family Dev Revenue Bonds	Series 2012 A & B	CO-MGR
11/01/12	9.800	Mifflin Co SD	Ltd Tax General Obligation Bonds	Series of 2012	SOLE
10/25/12	8.000	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2012	SOLE
10/24/12	4.700	Maryland Dept of Hsg & Comm Dev	Housing Revenue Bonds	Series 2012 D	CO-MGR
10/24/12	489.990	Miami-Dade Co-Florida	Sub Special Oblig Refunding Bonds	Series 2012 A & B	CO-MGR
10/24/12	5.450	Taylor City-Texas	GO Refunding Bonds	Series 2012	CO-MGR
10/24/12	3.130	Chambers Co MUD #1	Unlimited Tax Refunding Bonds	Series 2012	LEAD
10/23/12	39.770	Minneapolis-St Paul Metro Airports Comm	Subordinate Airport Revenue Bonds	Series 2012 A	CO-MGR
10/23/12	42.015	Minneapolis-St Paul Metro Airports Comm	Subordinate Airport Rev Ref Bonds	Series 2012 B	CO-MGR
10/23/12	98.960	Tarrant Regional Water Dt	Water Revenue Refunding Bonds	Series 2012 A	CO-MGR
10/23/12	20.710	El Paso City-Texas	GO Refunding Bonds	Series 2012	LEAD
10/23/12	58.730	El Paso City-Texas	Comb Tax & Rev Cert of Obligation	Series 2012	LEAD
10/23/12	3.850	Delaware City-Ohio	Ltd Tax GO Various Purpose BANs	Series 2012 B	SOLE
10/23/12	12.000	Indian River Co SD	TANs	Series 2012	SOLE
10/23/12	8.770	Montgomery Co (Methacton) SD	General Obligation Bonds	Series A of 2012	SOLE
10/22/12	9.995	Delaware Co (William Penn) SD	Limited Tax GO Bonds	Series of 2012	SOLE
10/18/12	20.750	California St Public Works Board	Lease Revenue Refunding Bonds	2012 Series J	CO-MGR
10/18/12	55.735	California St Public Works Board	Lease Revenue Bonds	2012 Series H	CO-MGR
10/18/12	65.485	California St Public Works Board	Lease Revenue Refunding Bonds	2012 Series I	CO-MGR
10/18/12	457.195	California St Public Works Board	Lease Revenue Bonds	2012 Series G	CO-MGR
10/18/12	29.435	Pennsylvania Hghr Ed Facs Auth	Revenue Refunding Bonds	Series of 2012	LEAD
10/18/12	10.000	Cumberland Co (Big Spring) SD	General Obligation Bonds	Series of 2012	SOLE
10/18/12	12.200	Melbourne City-Florida	Water & Sewer Ref & Imp Rev Bonds	Series 2012	SOLE
10/17/12	959.466	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Ref Bonds	Series 2012 A	CO-MGR
10/17/12	42.740	Missouri Housing Dev Commission	Multi-Family Hsg Ref Rev Bonds	2012 Series 1	CO-MGR
10/17/12	33.465	NYS Environmental Facs Corp	State Revolving Fund Rev Bonds	Series 2012 F	CO-MGR
10/17/12	98.640	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2012 E	CO-MGR
10/17/12	2.510	Camp Co (Pittsburg) ISD	Unlimited Tax Refunding Bonds	Series 2012	SOLE
10/17/12	8.580	Champaign Co (Graham) LSD	School Imp Ref & Energy Cons Bonds	Series 2012	SOLE
10/17/12	17.240	Onondaga Civic Dev Corp	Revenue Bonds	Series 2012	SOLE
10/16/12	220.150	Nebraska Public Power Dt	General Revenue Bonds	2012 Series B & C	CO-MGR
10/16/12	14.355	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Issue 2012-2A	CO-MGR
10/16/12	83.270	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Issue 2012-2B & 2C	CO-MGR
10/16/12	14.997	Los Angeles Co (Charter Oak) USD	General Obligation BANs	Series 2012	SOLE
10/15/12	9.785	Northampton Co (Wilson) ASD	General Obligation Bonds	Series 2012	SOLE
10/15/12	8.485	Springfield Twp Board of Educ	School Refunding Bonds	Series 2012	SOLE
10/12/12	916.350	Massachusetts School Bldg Auth	Sr Dedicated Sales Tax Ref Bonds	2012 Series B	CO-MGR
10/12/12	60.605	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2012 F	CO-MGR
10/12/12	817.055	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2012 D & E	CO-MGR
10/12/12	41.030	St Johns Co-Florida	Sales Tax Revenue Refunding Bonds	Series 2012 A & B	SOLE
10/11/12	44.410	Cleveland City-Ohio	Water Revenue Bonds	Sr Lien Ser X 2012	CO-MGR
10/11/12	76.710	Cleveland City-Ohio	Water Revenue Bonds	2nd Lien Ser A 2012	CO-MGR
10/11/12	27.805	Collin Co (Plano) ISD	Unlimited Tax Refunding Bonds	Series 2012 A	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
10/11/12	20.665	Delaware River Jt Toll Bridge Comm	Bridge System Revenue Ref Bonds	Series 2012 B	CO-MGR
10/11/12	77.145	Delaware River Jt Toll Bridge Comm	Bridge System Revenue Ref Bonds	Series 2012 A	CO-MGR
10/11/12	30.285	Denver City and Co-Colorado	Airport System Revenue Bonds	Series 2012 C	CO-MGR
10/11/12	315.780	Denver City and Co-Colorado	Airport System Revenue Bonds	Series 2012 A	CO-MGR
10/11/12	510.140	Denver City and Co-Colorado	Airport System Revenue Bonds	Series 2012 B	CO-MGR
10/11/12	23.940	New Braunfels City-Texas	Utility Sys Rev & Refunding Bonds	Series 2012	CO-MGR
10/11/12	550.374	San Antonio Public Facilities Corp	Improvement & Ref Lease Rev Bonds	Series 2012	CO-MGR
10/11/12	142.870	Univ of Colorado Bd of Regents	Univ Enterprise Ref & Rev Bonds	Series 2012 A-3 & B	LEAD
10/11/12	.310	Harrison City-Ohio	TANs	Series 2012	SOLE
10/11/12	1.525	Harrison City-Ohio	Public Infrastructure Imp GO BANs	Series 2012	SOLE
10/10/12	12.545	Montgomery Co Hsg Opportunities Comm	Single Family Housing Rev Bonds	2012 Series A	CO-MGR
10/10/12	6.470	Rankin Road West MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
10/10/12	21.190	Alaska Municipal Bond Bank	General Obligation Bonds	2012 Series Three	SOLE
10/10/12	5.850	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series B of 2012	SOLE
10/05/12	22.150	NYS Dorm Authority	Revenue Bonds	Series 2012	SOLE
10/05/12	3.360	Silsbee-Texas	Refunding Bonds		SOLE
10/04/12	1,125.000	New York City-New York	General Obligation Bonds	2013 Ser A-1, B & C	CO-MGR
10/04/12	14.470	Compton Community College Dt	GO Refunding Bonds	Series 2012	LEAD
10/04/12	8.710	Bergen Co (Pascack Villy) RHSD	School Refunding Bonds	Series of 2012	SOLE
10/04/12	4.535	Brazoria-Fort Bend Co MUD #1	Unlimited Tax Bonds	Series 2012	SOLE
10/04/12	25.440	Passaic Co (Wayne Twp) BOE	School Refunding Bonds	Series 2012	SOLE
10/03/12	214.495	Dallas City-Texas	GO Refunding Bonds	Series 2012	CO-MGR
10/03/12	98.010	Harris Co-Texas	Toll Road Sr Lien Rev Ref Bonds	Series 2012 D	CO-MGR
10/03/12	252.845	Harris Co-Texas	Toll Road Sr Lien Rev Ref Bonds	Series 2012 C	CO-MGR
10/03/12	1,096.970	Pennsylvania Eco Dev Fin Au	Unemploy Compensation Rev Bonds	Series 2012 B	CO-MGR
10/03/12	1,430.435	Pennsylvania Eco Dev Fin Au	Unemploy Compensation Rev Bonds	Series 2012 A	CO-MGR
10/03/12	3.660	Cinco MUD #5	Unlimited Tax Refunding Bonds	Series 2012	LEAD
10/03/12	75.000	Minnesota Housing Fin Agency	Homeownership Finance Bonds	2012 Series B	LEAD
10/03/12	369.105	NYS Dorm Authority	School Dt Rev Fin Prog Rev Bonds	Series 2012 F-K	LEAD
10/03/12	5.940	Somerset (Bridgewater-Raritan) RSD	Refunding School Bonds		SOLE
09/28/12	167.160	Allegheny Co-Pennsylvania	GO & GO Refunding Bonds	Series C69-70	CO-MGR
09/27/12	2,000.000	Port Authority of NY & NJ	Consolidated Bonds	174th Series	LEAD
09/27/12	7.045	Bergen Co (Woodcliff Lake Boro) BOE	School Refunding Bonds	Series 2012	SOLE
09/27/12	18.225	Camden Co Improvement Auth	Lease Revenue Refunding Bonds	Series A of 2012	SOLE
09/27/12	17.170	Pennsylvania St Pub Sch Bldg Auth	Lease Revenue Bonds	Series of 2012	SOLE
09/27/12	10.000	York Co (York Suburban) SD	GO Limited Tax Bonds	Series of 2012	SOLE
09/26/12	14.510	North Dakota Housing Fin Agency	Housing Finance Program Bonds	2012 Series B	LEAD
09/26/12	50.000	North Dakota Housing Fin Agency	Housing Finance Program Bonds	2012 Series A	LEAD
09/25/12	9.995	Delaware Co (Radnor) TSD	Ltd Tax General Obligation Bonds	Series of 2012	SOLE
09/24/12	34.910	Bowie Co-Texas	Pass-Through Toll Rev & Tax Bonds	Series 2012	CO-MGR
09/24/12	1,776.240	California	Various Purpose GO & Ref Bonds		LEAD
09/21/12	7.520	Connecticut	GO Refunding Bonds	2012 Series F-1	CO-MGR
09/21/12	60.745	Connecticut	General Obligation Bonds	2012 Series E-2	CO-MGR
09/21/12	62.270	Connecticut	GO Refunding Bonds	2012 Series F-2	CO-MGR
09/21/12	219.390	Connecticut	General Obligation Bonds	2012 Series E-1	CO-MGR
09/21/12	499.370	Omaha Public Power Dt (OPPD)	Electric Sys Revenue Bonds	2012 Series A & B	CO-MGR
09/20/12	1,268.445	Metropolitan Transport Auth (MTA)	Transportation Rev Ref Bonds	Series 2012 F	CO-MGR
09/20/12	111.085	San Fran Bay Area Rapid Trans Dt	Sales Tax Revenue Bonds	2012 Series B	LEAD
09/20/12	130.475	San Fran Bay Area Rapid Trans Dt	Sales Tax Revenue Bonds	2012 Series A	LEAD
09/20/12	8.495	Bergen Co (Maywood Boro) SD BOE	Refunding School Bonds	Series 2012	SOLE
09/20/12	.285	New Jersey Economic Dev Auth	Charter School Revenue Bonds	Series 2012 D	SOLE
09/20/12	17.770	New Jersey Economic Dev Auth	Charter School Revenue Bonds	Series 2012 C	SOLE
09/20/12	2.385	Newark Cultural Ed Facs Fin Corp	Lease Revenue Bonds	Series 2012 B	SOLE
09/20/12	20.680	Newark Cultural Ed Facs Fin Corp	Lease Revenue Bonds	Series 2012 A	SOLE
09/19/12	907.525	Bay Area Toll Authority	Toll Bridge Revenue Bonds	2012 Series F-1	CO-MGR
09/19/12	3.500	Lackawanna Co (Lakeland) SD	Ltd Tax GO Bonds	Series of 2012	SOLE
09/19/12	9.380	Minnesota Higher Ed Facs Auth	Revenue Bonds	Series Seven-R	SOLE
09/18/12	200.000	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	First Series 2012	CO-MGR
09/18/12	4.710	Texas Public Finance Authority	Rev Financing Sys Rev Ref Bonds	Series 2012 A	CO-MGR
09/18/12	5.415	Texas Public Finance Authority	Rev Financing Sys Rev Ref Bonds	Series 2012 B	CO-MGR
09/18/12	24.365	New Jersey Economic Dev Auth	School Facs Con Refunding Bonds	2012 Series MM	LEAD
09/18/12	136.880	New Jersey Economic Dev Auth	School Facs Construction Bonds	2012 Series KK	LEAD
09/18/12	6.530	Kennett Square-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
09/18/12	9.065	Lancaster Co (Eastern Lancaster) SD	Ltd Tax General Obligation Bonds	Series of 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/17/12	9.735	York Co (South Eastern) SD	Limited Tax GO Obligations	Series of 2012	SOLE
09/13/12	25.035	Hamilton Co (Wyoming) SD	School Improvement GO Bonds	Series 2012	SOLE
09/13/12	32.655	North Penn Water Authority	Water Revenue Bonds	Series of 2012	SOLE
09/13/12	4.340	Tarrant Co (Keller) ISD	Unlimited Tax Refunding Bonds	Series 2012-A	SOLE
09/12/12	19.790	Huntington Town-New York	Public Improvement Bonds	Series 2012	SOLE
09/11/12	57.460	Lubbock ISD	Ultd Tax School Building Bonds	Series 2012 A	CO-MGR
09/11/12	12.250	Lower Twp Muni Utility Auth	Project Note	Series 2012 B	SOLE
09/10/12	2.750	Fort Bend Co MUD #139	Unlimited Tax Road Bonds	Series 2012	SOLE
09/10/12	10.775	Greater Greenspoint Redev Auth	Tax Increment Contract Rev Bonds	Series 2012	SOLE
09/07/12	6.810	Lima City-Ohio	GO Various Purp Imp & Ref Bonds	Series 2012	SOLE
09/06/12	43.040	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2012 A	CO-MGR
09/06/12	21.075	Morris Co (Madison) BOE SD	Refunding School Bonds	Series 2012 B	SOLE
09/06/12	2.500	Obetz Village-Ohio	GO Various Purpose BANS		SOLE
09/06/12	3.090	Saratoga Co-New York	GO Pub Improvement Ref Bonds	Series 2012	SOLE
09/05/12	8.620	Metuchen Borough BOE	Refunding School Bonds	Series 2012	SOLE
08/30/12	3.500	Brazoria Co MUD #31	Unlimited Tax Bonds	Series 2012	SOLE
08/29/12	53.975	Collin Co (McKinney) ISD	Unltd Tax School Bldg & Ref Bonds	Series 2012	CO-MGR
08/29/12	1.505	Cuyahoga Heights Village-Ohio	Various Purpose BANS		SOLE
08/29/12	8.540	Otsego Co (Otego-Unadilla) CSD	School District Ref Serial Bonds	Series 2012	SOLE
08/29/12	7.801	South Orange Vlg Twp-New Jersey	GO BANS		SOLE
08/28/12	15.305	Chaffey Community College Dt	General Obligation Bonds	Series 2012 E	LEAD
08/28/12	3.990	El Paso Co (Widefield) SD #3	GO Refunding Bonds	Series 2012	SOLE
08/28/12	2.305	Miamisburg City-Ohio	Special Obligation Rev Bonds		SOLE
08/28/12	24.240	New Jersey Economic Dev Auth	School Facs Constr Ref Bonds	2012 Series LL	SOLE
08/27/12	9.090	Canyon City-Texas	Tax & Wtr & Swr Sys Cert of Oblig	Series 2012	LEAD
08/27/12	.940	Cinco Southwest MUD #3	Unlimited Tax Road Bonds	Series 2012	SOLE
08/24/12	804.435	New Jersey Turnpike Authority	Turnpike Revenue Bonds	Series 2012 B	CO-MGR
08/23/12	135.485	Fort Worth City-Texas	General Purpose Ref & Imp Bonds	Series 2012	CO-MGR
08/23/12	222.568	El Camino Community College Dt	General Obligation & Ref Bonds	Series 2012 & C	LEAD
08/23/12	17.175	Oakland Park City-Florida	Water & Sewer Revenue Bonds	Series 2012	SOLE
08/22/12	523.065	NYS Thruway Authority	State Personal Inc Tax Rev Bonds	Series 2012 A	CO-MGR
08/22/12	36.110	Cumberland Co Muni Auth	Revenue Bonds	Series 2012	LEAD
08/22/12	262.195	Los Angeles Co Metro Trans Auth	Senior Sales Tax Rev Ref Bonds	Series 2013 A	LEAD
08/22/12	10.000	Montgomery Co Intermediate Unit #23	Revenue Bonds	Series of 2012	SOLE
08/22/12	.950	Newton Town-New Jersey	BANS		SOLE
08/22/12	7.140	Union Co (Garwood Boro) SD BOE	Refunding School Bonds		SOLE
08/21/12	9.210	Commerce City-Texas	GO Refunding & Improvement Bonds	Series 2012	CO-MGR
08/21/12	18.190	Montgomery Co Hsg Opportunities Comm	Multi-Family Housing Dev Bonds	2012 Series B	CO-MGR
08/21/12	24.230	Montgomery Co Hsg Opportunities Comm	Multi-Family Housing Dev Bonds	2012 Series C	CO-MGR
08/21/12	5.100	Fort Bend Co MUD #130	Unlimited Tax Refunding Bonds	Series 2012	LEAD
08/21/12	3.455	Jacksonville Electric Authority	Power Park Sys Ref Rev Bonds	Issue Two Ser 25	LEAD
08/21/12	81.680	Jacksonville Electric Authority	Power Park Sys Ref Rev Bonds	Issue Two Ser 25	LEAD
08/21/12	9,800.000	Texas	TRANS	Series of 2012	LEAD
08/21/12	30.930	West Deptford Twp-New Jersey	GO Refunding Bonds	Series 2012	LEAD
08/21/12	128.345	West Valley-Mission Comm Coll Dt	General Obligation & Ref Bonds	Series 2012 & A	LEAD
08/21/12	6.650	Roaring Fork Transportation Auth	Sales & Use Tax Revenue Bonds	Series 2012 A	SOLE
08/21/12	41.390	Tempe City-Arizona	Transit Excise Tax Rev Ref Oblig	Series 2012	SOLE
08/20/12	14.105	Live Oak Co (Three Rivers) ISD	Unltd Tax School Building Bonds	Series 2012	LEAD
08/20/12	7.270	Dauphin Co (Susquehanna) TSD	General Obligation Bonds	Series A of 2012	SOLE
08/17/12	54.450	Daytona Beach City-Florida	Utility Sys Ref & Imp Rev Bonds	Series 2012	CO-MGR
08/16/12	10,000.000	California	RANS	2012-13 Series A-1&2	CO-MGR
08/16/12	9.385	Northampton Co-Pennsylvania	General Obligation Bonds	Series A of 2012	CO-MGR
08/16/12	60.745	Northampton Co-Pennsylvania	General Obligation Bonds	Series B of 2012	CO-MGR
08/16/12	3.785	Cumberland RSD	Refunding School Bonds		SOLE
08/16/12	13.240	Schenectady Metroplex Dev Auth	Gen Resolution Ref Bonds	Series 2012	SOLE
08/15/12	70.461	Collin Co (Allen) ISD	Ultd Tax Schools Bldg & Ref Bonds	Series 2012	LEAD
08/15/12	27.765	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2012 Series B-1	LEAD
08/15/12	32.135	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2012 Series B- 2 & 3	LEAD
08/14/12	5.505	Maryland Dept of Hsg & Comm Dev	Housing Revenue Bonds	Series 2012 B	LEAD
08/14/12	98.205	Michigan Finance Authority	Hospital Revenue Bonds	Series 2012	LEAD
08/14/12	9.045	Beaver Falls City-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
08/13/12	7.250	Jackson Twp Authority	Guaranteed Sewer Revenue Bonds	Series of 2012	CO-MGR
08/13/12	2.075	Lamar Co-Texas	Limited Tax Refunding Bonds	Series 2012	SOLE
08/10/12	17.998	Dallas Co (Lancaster) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
08/09/12	250.000	Iowa Finance Authority	Midwest Disaster Area Rev Bonds	Series 2012	CO-MGR
08/09/12	9.040	McMullen Co ISD	Unlimited Tax School Bldg Bonds	Series 2012	CO-MGR
08/09/12	1,050.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2013 Series A-1 & B	CO-MGR
08/09/12	59.150	Chaffey Community College Dt	General Obligation & Ref Bonds	Series 2012 D	LEAD
08/09/12	161.575	California Comm College Fin Auth	TRANS	Series A1-2 & B-D	SOLE
08/09/12	9.210	Delaware Co (Ridley) SD	Ltd Tax General Obligation Bonds	Series of 2012	SOLE
08/09/12	29.495	Orange Co-New York	Refunding Serial Bonds	Series 2012 B	SOLE
08/09/12	7.000	Stony Brook Reg Sewerage Auth	Revenue Refunding Bonds	Series 2012	SOLE
08/08/12	139.255	Indiana Finance Authority	State Revolving Fund Prog Bonds	Series 2012 B	CO-MGR
08/08/12	44.450	Maryland Dept of Hsg & Comm Dev	Residential Revenue Bonds	2012 Series A	CO-MGR
08/08/12	152.835	Cleveland State University	General Receipts Bonds	Series 2012	LEAD
08/08/12	200.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2013 Ser A Sub A-3	SOLE
08/08/12	4.195	Pequannock River Basin Reg Swr Au	Sewer Revenue Refunding Bonds	2012 Series N	SOLE
08/07/12	10.040	Aspen Valley Hospital Dt	Refunding Revenue Bonds	Series 2012	SOLE
08/07/12	5.945	Middle Smithfield Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
08/06/12	9.995	Montgomery (Upper Merion) ASD	General Obligation Bonds	Series of 2012	SOLE
08/03/12	1,236.898	Triborough Bridge & Tunnel Auth	General Revenue Refunding Bonds	Series 2012 B	CO-MGR
08/02/12	9.175	Galveston ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
08/02/12	140.640	Jacksonville Electric Authority	Electric System Revenue Bonds	Series Three 2012 B	CO-MGR
08/02/12	167.940	San Antonio City-Texas	Comb Tax Rev Crt Ob&Gen Imp Bonds	Series 2012	CO-MGR
08/02/12	4.155	Schuykill Co (Pottsville) ASD	General Obligation Bonds	Series of 2012	SOLE
08/01/12	276.965	Kansas Development Fin Auth	Hospital Revenue Refunding Bonds	Series 2012 A	CO-MGR
08/01/12	26.340	Maryland	GO State & Loc Facs Loan Bonds	2012 Second Series A	CO-MGR
08/01/12	14.115	Wichita Co (Iowa Park) CISD	Unlimited Tax School Bldg Bonds	Series 2012	LEAD
08/01/12	20.235	Lancaster Co-Pennsylvania	General Obligation Bonds	Series E of 2012	SOLE
07/31/12	50.000	Minnesota Housing Fin Agency	Homeownership Finance Bonds	2012 Series A	LEAD
07/31/12	28.695	Islip Town-New York	GO Public Improvement Ref Bonds	Series 2012	SOLE
07/31/12	.955	Lakewood Twp-New Jersey	Pension Refunding Bonds	Series 2012	SOLE
07/31/12	7.705	Lakewood Twp-New Jersey	GO Improvement Refunding Bonds	Series 2012	SOLE
07/31/12	7.570	Maricopa Co (Pendergast) ESD #92	School Improvement Bonds	Series F 2012	SOLE
07/31/12	2.280	Symmes Twp-Ohio	Ltd Tax GO Various Purp Ref Bonds	Series of 2012	SOLE
07/30/12	109.605	Jacksonville Electric Authority	Electric System Sub Rev Bonds	2012 Series B	CO-MGR
07/27/12	180.610	Bexar Co (North East) ISD	School Building & Refunding Bonds	Series 2012	LEAD
07/26/12	40.960	Long Beach Comm College Dt	GO Refunding Bonds	2012 Series A	CO-MGR
07/26/12	47.785	Pennsylvania Housing Fin Agency	Rental Housing Refunding Bonds	Series 2012	CO-MGR
07/26/12	100.420	Regents of the Univ of California	Limited Project Revenue Bonds	2012 Series H	CO-MGR
07/26/12	899.275	Regents of the Univ of California	Limited Project Revenue Bonds	2012 Series G	CO-MGR
07/25/12	92.715	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2012 Series C	CO-MGR
07/25/12	57.120	Mississippi	GO Refunding Bonds	Series 2012 A	CO-MGR
07/25/12	241.950	Virginia Small Business Fin Auth	Senior Lien Revenue Bonds	Series 2012	CO-MGR
07/25/12	9.505	Northwest Harris Co MUD #16	Unlimited Tax Refunding Bonds	Series 2012	LEAD
07/25/12	24.450	Dauphin Co (Middletown) ASD	Ltd Tax General Obligation Notes	Series of 2012	SOLE
07/25/12	9.605	Keenesburg SD #RE-3J	GO Refunding Bonds	Series 2012	SOLE
07/25/12	9.470	Montgomery Co (Springfield) TSD	General Obligation Bonds	Series A of 2012	SOLE
07/25/12	4.560	Mount Joy Borough Auth	Guaranteed Sewer Revenue Bonds	Series 2012	SOLE
07/25/12	9.605	Weld Co SD #RE-3J	GO Refunding Bonds	Series 2012	SOLE
07/24/12	4.810	Alvarado-Texas	Comb Tax Rev & Cert of Oblig Bond	Series 2012	CO-MGR
07/24/12	43.900	Mississippi	GO Refunding Bonds	Series 2012 B	CO-MGR
07/24/12	6.385	Harris Co MUD#284	Unlimited Tax Refunding Bonds	Series 2012 A	LEAD
07/24/12	2.060	Muskingum Co (Franklin) LSD	Refunding Bonds	Series 2012	SOLE
07/24/12	2.955	Saddle Brook Twp BOE	Refunding School Pension Bonds	Series 2012	SOLE
07/24/12	3.530	Saddle Brook Twp BOE	Refunding School Bonds	Series 2012	SOLE
07/23/12	8.285	Harris Co MUD #5	Unlimited Tax Refunding Bonds	Series 2012	LEAD
07/23/12	9.995	Dauphin Co (Susquehanna) TSD	General Obligation Bonds	Series of 2012	SOLE
07/23/12	3.030	West Earl Township- Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
07/19/12	23.170	Ohio State University	General Receipts Bonds	Series 2012 B	CO-MGR
07/19/12	91.165	Ohio State University	General Receipts Bonds	Series 2012 A	CO-MGR
07/19/12	53.000	Univ of Colorado Bd of Regents	Univ Enterprise Ref Rev Bonds	Series 2012 A-2	CO-MGR
07/19/12	356.465	Monroeville Finance Authority	Revenue Bonds	Series 2012	LEAD
07/19/12	31.730	Bucks Co (Pennsbury) SD	General Obligation Bonds	Series of 2012	SOLE
07/19/12	9.670	Chester Co (Owen J Roberts) SD	General Obligation Bonds	Series of 2012	SOLE
07/19/12	15.500	Douglas Co SD RE#1	Certificates of Participation	Series of 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
07/19/12	5.120	Lawrence Twp-New Jersey	Refunding Bonds		SOLE
07/18/12	178.365	Jacksonville Electric Authority	Water & Sewer Sys Sub & Rev Bonds	2012 Series B	CO-MGR
07/18/12	31.510	Washington	Motor Vehicle Fuel Tax GO Bonds	Series 2013 B-2	CO-MGR
07/18/12	2.930	Spring Meadows MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
07/18/12	4.955	Lavallette Boro-New Jersey	General Improvement Ref Bonds	Series 2012	SOLE
07/18/12	14.170	Maryland Eco Dev Corp (MEDCO)	Student Housing Revenue Bonds	Series 2012	SOLE
07/18/12	15.590	Maryland Eco Dev Corp (MEDCO)	Senior Student Housing Rev Bonds	Series 2012	SOLE
07/18/12	21.375	Port St Lucie City-Florida	Utility System Ref Revenue Bonds	Series 2012	SOLE
07/17/12	30.260	Harris Co (Pasadena) ISD	Unlimited Tax Refunding Bonds	Series 2012 D	CO-MGR
07/17/12	41.615	Louisiana St Univ & Agri & Mech Coll	Auxiliary Revenue Refunding Bonds	Series 2012	CO-MGR
07/17/12	7.575	Adams Co (Upper Adams) SD	General Obligation Notes	Series of 2012	SOLE
07/17/12	11.815	Westchester (Mamaroneck) UFSD	GO School Dt Ref Serial Bonds	Series 2012	SOLE
07/16/12	121.475	Jacksonville Electric Authority	Revenue Bonds	Issue Three Ser Six	CO-MGR
07/16/12	10.720	Fort Bend Co MUD #169	Contract Revenue Bonds	Series 2012	LEAD
07/16/12	11.700	Mitchell Co (Lorraine) ISD	School Building Bonds	Series 2012	LEAD
07/16/12	3.600	Gaines Co (Loop) ISD	Unlimited Tax Sch Building Bonds	Series 2012	SOLE
07/16/12	8.895	Montgomery Co (Upper Dublin) SD	General Obligation Bonds	Series B of 2012	SOLE
07/13/12	650.000	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2012 E	CO-MGR
07/12/12	336.820	Austin City-Texas	Wtr & Wstwr Sys Rev Ref Bonds	Series 2012	CO-MGR
07/12/12	277.315	Lincoln City-Nebraska	Revenue & Refunding Bonds	Series 2012	CO-MGR
07/12/12	850.000	NYC Transitional Finance Auth	Building Aid Revenue Bonds	2013 Series S-1	CO-MGR
07/12/12	24.645	Hill Co (Whitney) ISD	Unlimited Tax School Bldg Bonds	Series 2012	LEAD
07/12/12	212.540	Oakland City-California	Pension Obligation Bonds	Series 2012	LEAD
07/12/12	15.960	Illinois Finance Authority	Revenue Bonds	Series 2012	SOLE
07/12/12	9.060	Yoakum Co (Denver City) ISD	Unlimited Tax Refunding Bonds	Series 2012	SOLE
07/11/12	9.340	Maryland Dept of Hsg & Comm Dev	Housing Revenue Bonds	Series 2012 A	CO-MGR
07/11/12	16.010	Los Angeles Co Sch Business Svcs	Ref Certificates of Participation	Series 2012 A 1-3	LEAD
07/11/12	20.065	Montana Board of Housing	Single Family Homeownership Bonds	2012 Series A-1	LEAD
07/11/12	36.215	Montana Board of Housing	Single Family Homeownership Bonds	2012 Series A-2	LEAD
07/11/12	8.960	Cresskill Boro-New Jersey	School Refunding Bonds	Series of 2012	SOLE
07/11/12	18.205	El Mirage City-Arizona	GO & Refunding Bonds	Series 2012	SOLE
07/11/12	7.075	Scioto Co (Wheelersburg) LSD	School Improvement Ref Bonds	Series 2012	SOLE
07/10/12	313.710	Central Puget Sound Reg Tran Au	Sales&Mtr Vehicle ExciseTax Bonds	Ser 2012 P-1 & S-1	CO-MGR
07/10/12	121.670	North Carolina Housing Fin Agcy	Home Ownership Rev Ref Bonds	Series 33	CO-MGR
07/10/12	38.000	Maricopa Co (Phoenix) UHSD #210	School Improvement Bonds	Series A (2012)	LEAD
07/10/12	27.530	Rusk Co (Tatum) ISD	Unltd Tax School Building Bonds	Series 2012	LEAD
07/10/12	85.615	Texas	GO College Student Loan Bonds	Series 2012	SOLE
07/10/12	2.760	Westfield Town-New Jersey	Gen Imp & Swim Pool Util Ref Bond	Series 2012	SOLE
07/09/12	3.715	Dawson Co (Klondike) CISD	Unltd Tax School Building Bonds	Series 2012	SOLE
07/02/12	11.500	Gaines Co (Seagraves) ISD	Unlimited Tax School Bldg Bonds	Series 2012	LEAD
07/02/12	10.500	Colorado Hsg & Fin Au (CHFA)	Multi-Family Bonds	2012 Series A	SOLE
06/28/12	1,263.365	Metropolitan Transport Auth (MTA)	Transportation Rev Ref Bonds	Series 2012 D	CO-MGR
06/28/12	13.585	Kaufman Co-Texas	GO Refunding Bonds	Series 2012	LEAD
06/28/12	10.010	Albany City-New York	General Obligation Serial Bonds	2012 Series B	SOLE
06/28/12	.420	Cobb Co Development Auth	Charter School Revenue Bonds	Series 2012 B	SOLE
06/28/12	15.340	Cobb Co Development Auth	Charter School Revenue Bonds	Series 2012 A	SOLE
06/28/12	9.250	Delaware (Rose Tree Media) SD	Ltd Tax General Obligation Bonds	Series of 2012	SOLE
06/28/12	4.200	Lincoln Airport Authority	Airport Bonds	Series 2012 A	SOLE
06/28/12	3.745	Montvale Borough-New Jersey	Refunding Bonds		SOLE
06/27/12	54.900	Bell Co (Belton) ISD	School Building Bonds	Series 2012	CO-MGR
06/27/12	17.515	Hidalgo Co (Edinburg) CISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
06/27/12	502.000	Long Island Power Authority	Electric Sys Gen Revenue Bonds	Series 2012 A & B	CO-MGR
06/27/12	1,122.560	NYS Thruway Authority	General Revenue Bonds	Series I	CO-MGR
06/27/12	3.020	Riverside Co Asset Leasing Corp	Lease Revenue Bonds	2012 Series B	CO-MGR
06/27/12	87.510	Riverside Co Asset Leasing Corp	Lease Revenue Bonds	2012 Series A	CO-MGR
06/27/12	63.795	San Francisco Muni Transport Agcy	Revenue Bonds	Series 2012 A & B	CO-MGR
06/27/12	27.285	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Series 2012 - 1A	CO-MGR
06/27/12	105.825	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Series 2012 1B & 1C	CO-MGR
06/27/12	10.210	Newton Town-New Jersey	Gen Imp & Wtr&Swr Util Ref Bonds		SOLE
06/26/12	316.790	NYS Environmental Facs Corp	St Clean & Drink Wtr Rev Bonds	Series 2012 D	CO-MGR
06/26/12	3.680	Prosper Town-Texas	General Obligation Bonds	Series 2012	CO-MGR
06/26/12	5.755	Prosper Town-Texas	Comb Tax & Rev Certs of Oblig	Series 2012	CO-MGR
06/26/12	70.680	Texas A&M Univ Sys Bd of Regents	Permanent University Fund Bonds	Series 2012 A	CO-MGR
06/26/12	125.750	Texas A&M Univ Sys Bd of Regents	Permanent University Fund Bonds	Series 2012 B	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/22/12	5.955	Maine State Housing Authority	Mortgage Purchase Bonds	2012 Series B-2 & 3	CO-MGR
06/22/12	18.930	Maine State Housing Authority	Mortgage Purchase Bonds	2012 Series B-1	CO-MGR
06/22/12	13.010	Lackawanna Co (No Pocono) SD	General Obligation Bonds	Series of 2012	SOLE
06/21/12	100.950	Los Angeles Co Schools	Pooled TRANs COPs	2012-13 Series A 1-9	LEAD
06/21/12	46.235	Utah State Board of Regents	Aux & Campus Facs Sys Rev Bonds	Series 2012 A	LEAD
06/21/12	3.410	Dauphin Co (Steelton-Highspire) SD	General Obligation Bonds	Series of 2012	SOLE
06/21/12	36.680	Portage Co Port Authority	Revenue Bonds	Series 2012	SOLE
06/20/12	6.810	Cooke Co-Texas	GO Refunding Bonds	Series 2012	CO-MGR
06/20/12	766.140	Massachusetts School Bldg Auth	Sr Dedicated Sales Tax Ref Bonds	2012 Series A	CO-MGR
06/20/12	661.745	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2012 Series FF & GG	CO-MGR
06/20/12	84.790	Colorado Hsg & Fin Au (CHFA)	Unemployment Comp Spec Rev Bonds	Series 2012 A	LEAD
06/20/12	540.015	Colorado Hsg & Fin Au (CHFA)	Unemployment Comp Spec Rev Bonds	Series 2012 B	LEAD
06/20/12	2.125	Harris Co MUD #230	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/20/12	6.725	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series A of 2012	SOLE
06/20/12	17.110	Rensselaer Co-New York	GO Public Improvement Ref Bonds	Series 2012	SOLE
06/20/12	9.735	Sand Creek Metropolitan Dt	GO Limited Tax Ref & Imp Bonds	Series 2012 A	SOLE
06/19/12	25.425	Schertz-Seguín Local Gov Corp	Contract Revenue Bonds	Series 2012	CO-MGR
06/19/12	324.085	Hamilton Co-Ohio	Healthcare Facilities Rev Bonds	Series 2012	LEAD
06/19/12	125.000	Los Angeles Co (Pasadena) USD	General Obligation Bonds	Series 2012	SOLE
06/19/12	4.085	Miami Twp-Ohio	GO Various Prupose Ref Bonds	Series of 2012	SOLE
06/19/12	3.165	Sussex Co Muni Utilities Auth	Wastewater Facs Rev Ref Bonds	Series 2012	SOLE
06/18/12	14.075	El Paso City-Texas	Muni Drainage Util Sys Rev Bonds	Series 2012	CO-MGR
06/14/12	160.065	Berks Co Municipal Authority	Revenue Bonds	Series A of 2012	CO-MGR
06/14/12	1,814.925	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2012 A	CO-MGR
06/14/12	31.555	Tucson City-Arizona	Water System Revenue Obligations	Series 2012	CO-MGR
06/14/12	5.140	Willow Fork Drainage Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/14/12	1.415	Loveland City-Ohio	GO Ltd Tax Various Purp Ref Bonds	Series of 2012	SOLE
06/13/12	20.540	American Municipal Power Inc	Revenue Bonds	Series 2012 A	CO-MGR
06/13/12	525.545	American Municipal Power Inc	Revenue Bonds	Series 2012 B	CO-MGR
06/13/12	4.500	Connecticut	GO Refunding Bonds	2012 Series C-8	CO-MGR
06/13/12	9.745	Connecticut	GO Refunding Bonds	2012 Series C-1	CO-MGR
06/13/12	10.110	Connecticut	GO Refunding Bonds	2012 Series C-3	CO-MGR
06/13/12	22.315	Connecticut	GO Refunding Bonds	2012 Series C-2	CO-MGR
06/13/12	24.570	Connecticut	GO Refunding Bonds	2012 Series C-5	CO-MGR
06/13/12	72.205	Connecticut	GO Refunding Bonds	2012 Series C-7	CO-MGR
06/13/12	105.640	Connecticut	GO Refunding Bonds	2012 Series C-6	CO-MGR
06/13/12	274.160	Connecticut	GO Refunding Bonds	2012 Series C-4	CO-MGR
06/13/12	200.000	Florida Citizens Prop Ins Corp	Senior Secured Bonds	Series 2012 A-2	CO-MGR
06/13/12	1,100.000	Florida Citizens Prop Ins Corp	Senior Secured Bonds	Series 2012 A-1	CO-MGR
06/13/12	5.770	Bissonnet MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/13/12	2.465	Fort Bend Co MUD #133	Unlimited Tax Road Bonds	Series 2012	SOLE
06/13/12	26.695	Geneva Development Corp	Revenue Refunding Bonds	Series 2012	SOLE
06/12/12	7.350	Norfolk City-Virginia	GO Qualified School Con Bonds	Series 2012 D	CO-MGR
06/12/12	114.270	Norfolk City-Virginia	GO Capital Improvement Bonds	Series 2012 C	CO-MGR
06/12/12	5.885	Harris Co MUD #53	Wtrwrks&Swr Sys Unltd Tax Rev Ref	Series 2012	LEAD
06/12/12	600.000	Los Angeles USD	TRANs	2012-2013 Ser A1-3	LEAD
06/12/12	2.620	Clinton Co (No Adirondack) CSD	GO School District Ref Bonds	Series 2012	SOLE
06/12/12	3.200	Mason City-Ohio	Real Estate Acquisition BANs	Series (2012)	SOLE
06/12/12	20.015	Morris Co Improvement Authority	Co Morris Guar Pooled Prog Bonds	Series 2012 A	SOLE
06/12/12	6.510	Ocean Co (Southern) RHSD BOE	Refunding School Bonds		SOLE
06/12/12	2.805	Stanhope Boro BOE	Refunding School Bonds		SOLE
06/11/12	3.965	Harris Co MUD #371	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/11/12	30.500	Tempe City-Arizona	Excise Tax & Rev Ref Oblg Bonds	Series 2012	SOLE
06/08/12	2.605	Puerto Rico Pub Bldgs Authority	Govt Facs Revenue Refunding Bonds	Series U	CO-MGR
06/08/12	579.740	Puerto Rico Pub Bldgs Authority	Govt Facs Revenue Refunding Bonds	Series U	CO-MGR
06/08/12	25.260	Rhode Island Hsg & Mtg Fin Corp	Homeownership Opportunity Bonds	Series 62-A&B	CO-MGR
06/08/12	60.355	Rhode Island Hsg & Mtg Fin Corp	Homeownership Opportunity Bonds	Series 62-C	CO-MGR
06/07/12	54.965	Carrollton-Farmers Branch ISD	Unltd Tax School Bldg & Ref Bonds	Series 2012	CO-MGR
06/07/12	800.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2012 Subser F-1	CO-MGR
06/07/12	22.395	Brentwood Infrastructure Fin Au	Infrastructure Revenue Ref Bonds	Series 2012 A	SOLE
06/07/12	3.395	Hammonton-New Jersey	GO Refunding Bonds		SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/07/12	11.625	Lampeter-Strasburg SD	General Obligation Notes	Series of 2012	SOLE
06/07/12	12.685	Maine Educational Loan Authority	Student Loan Revenue Bonds	Ser 2012 A-1	SOLE
06/07/12	3.790	Wall Twp BOE	Refunding School Pension Bonds	Series 2012	SOLE
06/06/12	120.000	Clark Co-Nevada	Airport Sys Jr Sub Lien Rev Notes	Series 2012 A-2	CO-MGR
06/06/12	70.850	Oregon Dept of Transportation	Sr Lien Hway User Tax Ref Bonds	Series 2012 B	CO-MGR
06/06/12	129.980	Oregon Dept of Transportation	Sr Lien Hway User Tax Ref Bonds	Series 2012 A	CO-MGR
06/06/12	4.905	Cinco MUD #8	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/06/12	180.000	Clark Co-Nevada	Airport Sys Jr Sub Lien Rev Notes	Series 2012 A-1	LEAD
06/06/12	15.240	Comal ISD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/06/12	29.850	Mount San Antonio Comm College Dt	GO Refunding Bonds	Series 2012	LEAD
06/06/12	12.590	Albany City-New York	GO Refunding Bonds	Series 2012	SOLE
06/06/12	10.000	Chester Co (Oxford) ASD	General Obligation Bonds	Series of 2012	SOLE
06/05/12	64.360	Clark Co-Nevada	PFC Refunding Revenue Bonds	2012 Series B	CO-MGR
06/05/12	8.415	Garland City-Texas	Water & Sewer System Rev Bonds	Series 2012	CO-MGR
06/05/12	93.755	Lancaster Co Hospital Auth	Health System Revenue Bonds	Series B of 2012	CO-MGR
06/05/12	18.160	Bergen Co-New Jersey	Gen Imp & Special Svs Voc Sch Ref	Series 2012 A	LEAD
06/05/12	5.315	Brazoria Co MUD #3	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/05/12	9.125	Berks Co (Boyertown) ASD	General Obligation Bonds	Series of 2012	SOLE
06/05/12	20.975	Mahoning Co (Austintown) LSD	GO School Imp Refunding Bonds	Series 2012	SOLE
06/05/12	19.770	Tempe City-Arizona	GO & GO Refunding Bonds	Series 2012 A & B	SOLE
06/05/12	7.750	Lancaster SD	Ltd Tax General Obligation Bonds	Series of 2012	SOLE
06/04/12	2.235	Brazoria Co MUD #2	Wtrwrks&Swr Sys Comb & Rev Ref	Series 2012	LEAD
05/31/12	17.900	Dunedin City-Florida	Water & Sewer Revenue Ref Bonds	Series 2012	CO-MGR
05/31/12	8.625	Fort Bend Co Levee Imp Dt #11	Unlimited Tax Levee Imp Ref Bonds	Series 2012	CO-MGR
05/31/12	254.540	Massachusetts Wtr Poll Abate Trust	State Revolving Fund & Ref Bonds	Series 16B & 2012B	CO-MGR
05/31/12	116.400	Wisconsin	Transportation Revenue Bonds	2012 Series 2	CO-MGR
05/31/12	91.585	Denton Co (Northwest) ISD	School Building & Refunding Bonds	Series 2012	LEAD
05/31/12	26.250	Hamilton Co (Cincinnati) SD	Certificates of Participation	Series 2012	LEAD
05/31/12	32.715	Phoenix City Civic Imp Corp	Sub Lien Excise Rev Ref Bonds	Series 2012 & A	LEAD
05/31/12	33.095	Phoenix City Civic Imp Corp	Sub Excise Lien Rev Ref Bonds	Series 2012 B	LEAD
05/31/12	22.190	San Bernardino Co (Colton) JUSD	GO Refunding Bonds	Series 2012	LEAD
05/31/12	22.025	Berks Co (Wilson) SD	General Obligation Bonds	Series of 2012	SOLE
05/31/12	76.225	Pima Co-Arizona	GO & GO Refunding Bonds	Series 2012 A & B	SOLE
05/30/12	35.630	California Statewide Comm Dev Auth	Water & Wastewater Revenue Bonds	Series 2012 A-D	SOLE
05/30/12	7.290	El Paso Co (Cheyenne Mtn) SD #12	GO Refunding Bonds	Series 2012	SOLE
05/30/12	31.840	Florida Board of Governors	University Sys Imp Rev Ref Bonds	Series 2012 A	SOLE
05/30/12	25.960	Lancaster Co (Conestoga Vly) SD	General Obligation Bonds	Series of 2012	SOLE
05/29/12	20.000	Walker Co-Texas	Certificates of Obligation	Series 2012	LEAD
05/29/12	9.995	Lancaster Co Career & Tech Ctr Auth	Lease Revenue Bonds	Series of 2012	SOLE
05/24/12	16.945	Gilbert Town-Arizona	Street & Hway User Rev Ref Bonds	Series 2012	CO-MGR
05/24/12	29.420	Miami-Dade Co School Board	Certificates of Participation	Series 2012 B-1&2	CO-MGR
05/24/12	90.585	Miami-Dade Co School Board	Certificates of Participation	Series 2012 A	CO-MGR
05/24/12	224.875	NYS Dorm Authority	Sch Dt Rev Bond Fin Prog Bonds	Series 2012 A-E	CO-MGR
05/24/12	21.370	Navarro Co College Dt	Consolidated Fund Rev & Ref Bonds	Series 2012	CO-MGR
05/24/12	949.685	New York City-New York	General Obligation Bonds	2012 Series H & I	CO-MGR
05/24/12	62.915	New Hampshire Hlth & Ed Facs Auth	Revenue Bonds	Series 2012	SOLE
05/23/12	32.670	Central Minnesota Municipal Power Agcy	Revenue Bonds	Series 2012	CO-MGR
05/23/12	10.000	Cincinnati City-Ohio	Unltd Tax Various Purp GO Bonds	Series 2012 B	CO-MGR
05/23/12	13.165	Cincinnati City-Ohio	Unltd Tax Various Purp GO Ref	Series 2012 C	CO-MGR
05/23/12	13.950	Cincinnati City-Ohio	Economic Dev Rev Ref Bonds	Series 2012 A	CO-MGR
05/23/12	46.155	Cincinnati City-Ohio	Unltd Tax Various Purp GO Bonds	Series 2012 A	CO-MGR
05/23/12	14.440	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2012 C	CO-MGR
05/23/12	88.950	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2012 B	CO-MGR
05/23/12	141.255	New Jersey Turnpike Authority	Turnpike Revenue Bonds	Series 2012 A	CO-MGR
05/23/12	16.640	Phoenix City-Arizona	Various Purpose GO Bonds	Series 2012 B	CO-MGR
05/23/12	103.360	Phoenix City-Arizona	Various Purpose GO Bonds	Series 2012 A	CO-MGR
05/23/12	176.465	Phoenix City-Arizona	GO Refunding Bonds	Series 2012 C	CO-MGR
05/23/12	655.370	San Antonio City-Texas	Electric & Gas Sys Rev Ref Bonds	New Series 2012	CO-MGR
05/23/12	276.765	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2012 Series A	LEAD
05/23/12	6.170	Clifton City-New Jersey	GO Refunding Bonds	Series 2012	SOLE
05/23/12	9.620	Schuylkill Co (Pine Grove) ASD	General Obligation Bonds	Series of 2012	SOLE
05/22/12	10.750	Brownwood City-Texas	Comb Tax & Rev Certs of Oblig	Series 2012	CO-MGR
05/22/12	38.505	Cabrillo Comm College Dt	GO Refunding Bonds	Series 2012	SOLE
05/22/12	13.040	California Comm College Fin Auth	TRANS & Note Participation	Series D	SOLE
05/22/12	23.680	Monroe Co Industrial Dev Corp	Revenue Refunding Bonds	Series 2012 A	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/22/12	9.105	Montgomery (Upper Moreland) TSD	General Obligation Bonds	Series of 2012	SOLE
05/22/12	10.825	Westchester Co (Scarsdale) UFSD	GO Sch District Refunding Bonds	Series 2012	SOLE
05/22/12	5.190	Whitehall Twp Auth	Water Revenue Bonds	Series of 2012	SOLE
05/21/12	5.925	Lewisville City-Texas	Wtrwrks & Swr Sys Rev Ref & Imp	Series 2012	CO-MGR
05/21/12	25.750	Lewisville City-Texas	GO Refunding & Improvement Bonds	Series 2012	CO-MGR
05/21/12	16.415	Chester Co (Great Valley) SD	General Obligation Bonds	Series of 2012	SOLE
05/21/12	9.500	Dauphin Co (Lower Dauphin) SD	General Obligation Bonds	Series of 2012	SOLE
05/18/12	10.005	North Texas Municipal Water Dt	Contract Revenue Refunding Bonds	Series 2012	CO-MGR
05/18/12	9.615	North Texas Municipal Water Dt	Revenue Refunding Bonds	Series 2012	LEAD
05/17/12	7.805	Norfolk City-Virginia	GO Refunding Bonds	Series 2012 B	CO-MGR
05/17/12	69.030	Norfolk City-Virginia	GO Refunding Bonds	Series 2012 A	CO-MGR
05/17/12	26.065	Florence Twp Board of Education	School Refunding Bonds	Series 2012	LEAD
05/17/12	9.220	Trinity Bay Conservation Dt	Utility System Revenue Ref Bonds	Series 2012	LEAD
05/17/12	8.095	Elizabeth City-New Jersey	General Improvement Ref Bonds	Series 2012	SOLE
05/16/12	286.875	Chicago City-Illinois	GO & Refunding Bonds	Series 2012 A & C	CO-MGR
05/16/12	307.975	Chicago City-Illinois	GO & Refunding Bonds	Series 2012 B	CO-MGR
05/16/12	35.735	Kansas Turnpike Authority	Turnpike Refunding Revenue Bonds	Series 2012 A	CO-MGR
05/16/12	496.145	NYS Environmental Facs Corp	St Clean & Drink Wtr Rev Bonds	Series 2012 A	CO-MGR
05/16/12	3.020	Castlewood MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/16/12	13.960	Bucks Co (Palisades) SD	General Obligation Bonds	Series of 2012	SOLE
05/16/12	3.035	Upper Darby Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
05/15/12	9.370	Bexar Co (Judson) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
05/15/12	89.845	Collin Co (Richardson) ISD	School Building & Refunding Bonds	Series 2012	LEAD
05/15/12	85.000	Marin Municipal Water Dt	Subordinate Lien Water Rev Bonds	2012 Series A	LEAD
05/15/12	3.005	Lincoln Co-New Mexico	Gross Receipts Tax Ref Rev Bonds	Series 2012	SOLE
05/15/12	1.000	Taos Co (Questa) ISD #9	Ed Tech GO Lease Pur Argt & Note	Series 2012	SOLE
05/15/12	3.140	West Lampeter Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
05/14/12	36.680	Titus Co-Texas	Pass Through Toll Rev & Tax Bonds	Series 2012 A	LEAD
05/14/12	44.345	Titus Co-Texas	Pass Through Toll Rev & Tax Bonds	Series 2012 B	LEAD
05/11/12	9.955	Madison Borough BOE	Refunding School Bonds	Series 2012	SOLE
05/10/12	37.500	College Station City-Texas	GO Imp Ref Bonds & Certs of Oblig	Series 2012	CO-MGR
05/10/12	4.850	Clay Road MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/10/12	176.740	Arizona Tourism & Sports Auth	Senior Revenue Refunding Bonds	Series 2012 A	SOLE
05/10/12	2.380	Brackenridge Borough-Pennsylvania	GO Refunding Bonds	Series of 2012	SOLE
05/10/12	8.965	Minnesota Housing Fin Agency	Rental Housing Bonds	2012 Series A 1-2	SOLE
05/10/12	6.175	Mount Olive Twp BOE	Refunding School Bonds		SOLE
05/10/12	18.865	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series A of 2012	SOLE
05/10/12	28.450	Yavapai Co Community College Dt	GO Refunding Bonds	Series 2012	SOLE
05/09/12	25.000	Rhode Island Hsg & Mtg Fin Corp	Homeownership Opportunity Bonds	Series 61 A & B	CO-MGR
05/09/12	37.900	Rhode Island Hsg & Mtg Fin Corp	Homeownership Opportunity Bonds	Series 61 C	CO-MGR
05/09/12	6.110	Harris Co MUD #166	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/09/12	31.105	Ohio Higher Ed Fac Commission	Higher Ed Facility Revenue Bonds	Series 2012	LEAD
05/09/12	6.525	Montville Twp-New Jersey	GO Imp & Open Space Ref Bonds		SOLE
05/09/12	6.105	Ocean Co (Barnegat) TSD BOE	School District Refunding Bonds	Series 2012	SOLE
05/08/12	22.745	Downtown Redevelopment Auth	Tax Inc Contract Rev Ref Bonds	Series 2012	LEAD
05/08/12	7.880	Fort Bend Co MUD #42	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/08/12	6.875	Newberry Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
05/08/12	17.335	Warren Co (Warren Hills) Reg SD BOE	Refunding School Bonds	Series 2012	SOLE
05/08/12	11.090	White Plains City-New York	Public Imp Refunding Bonds	Series 2012	SOLE
05/07/12	6.205	Brazoria Co MUD #17	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/04/12	16.550	Harrison City-Ohio	Wastewater Sys Revenue Ref Bonds	Series 2012	SOLE
05/04/12	21.420	Snyder Co (Mid-West) SD	General Obligation Bonds	Series A & B of 2012	SOLE
05/03/12	56.000	District of Columbia	Income Tax Secured Rev Ref Bonds	Series 2012 B	CO-MGR
05/03/12	258.110	District of Columbia	Income Tax Secured Rev Ref Bonds	Series 2012 A	CO-MGR
05/03/12	174.725	Metropolitan Transport Auth (MTA)	Transportation Revenue Ref Bonds	Subseries 2002D-1	CO-MGR
05/03/12	9.605	Harris Co MUD #304	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/03/12	12.240	Lancaster City-Texas	GO Refunding Bonds	Series 2012	LEAD
05/03/12	160.190	Los Angeles USD	Ref Certificates of Participation	2012 Series A & B	LEAD
05/03/12	40.000	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2012 Series A	LEAD
05/03/12	1.120	Fort Bend Co MUD #167	Unlimited Tax Bonds	Series 2012	SOLE
05/03/12	3.725	Lower Twp Muni Utility Auth	Revenue Refunding Bonds	Series 2012	SOLE
05/03/12	31.960	University of Cincinnati	General Receipts BANs	Series 2012 B	SOLE
05/02/12	13.970	Maryland Dept of Hsg & Comm Dev	Local Gov Infrastructure Bonds	2012 Series A-1&2	CO-MGR
05/02/12	5.740	Fort Bend Co MUD #106	Unlimited Tax Refunding Bonds	Series 2012	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/02/12	52.795	Alaska Municipal Bond Bank	GO & Refunding Bonds	2012 Series Two	SOLE
05/02/12	8.875	York Co (Spring Grove) ASD	Ltd Tax General Obligation Bonds	Ser A & AA of 2012	SOLE
05/01/12	2.670	Chicago City-Illinois	Multi-Family Housing Rev Notes	Series 2012	LEAD
05/01/12	6.122	Chicago City-Illinois	Multi-Family Housing Rev Bonds	Series 2012	LEAD
05/01/12	15.725	Texas Water Development Board	Water Financial Assist Ref Bonds	Series 2012 D	LEAD
05/01/12	22.215	Texas Water Development Board	Water Financial Assist Ref Bonds	Series 2012 E	LEAD
05/01/12	23.540	North Brunswick Twp BOE	Refunding School Bonds		SOLE
04/30/12	11.695	Murphy City-Texas	GO Refunding Bonds	Series 2012	CO-MGR
04/27/12	36.800	Maine State Housing Authority	Mortgage Purchase Bonds	2012 Series A-2 & 3	CO-MGR
04/27/12	87.070	Maine State Housing Authority	Mortgage Purchase Bonds	2012 Series A-1	CO-MGR
04/26/12	608.675	Central Plains Energy Project	Gas Project Revenue Bonds	Series 2012	CO-MGR
04/26/12	274.925	Dallas & Fort Worth Cities-Texas	Joint Revenue Ref & Imp Bonds	Series 2012 C	CO-MGR
04/26/12	3.520	Rolling Creek Utility Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
04/26/12	9.700	Somerset Co (Bernards) TSD BOE	Refunding School Bonds	Series 2012	LEAD
04/26/12	29.155	Berks Co (Muhlenberg) SD	Ltd Tax General Obligation Bonds	Series A of 2012	SOLE
04/26/12	5.775	Dennis Town-Massachusetts	GO Refunding Bonds		SOLE
04/26/12	3.000	Taylor City-Texas	Comb Tax & Revenue Certs of Oblig	Series 2012	SOLE
04/25/12	13.420	Dutchess Co Local Dev Corp	Revenue Bonds	Series 2012 A	SOLE
04/24/12	26.839	Midland College Dt	GO Refunding Bonds	Series 2012	CO-MGR
04/24/12	30.775	Fort Bend Co-Texas	Senior Lien Toll Road Rev Bonds	Series 2012	LEAD
04/24/12	9.605	Kings Manor MUD	Wtrwrks & Swr Sys Comb & Rev Ref	Series 2012	LEAD
04/24/12	4.255	Douglas Co (Westside) CSD #066	Ltd Tax Oblig Bldg Imp Ref Bonds	Series 2012	SOLE
04/24/12	9.995	Montgomery Co (Methacton) SD	General Obligation Bonds	Series of 2012	SOLE
04/24/12	9.995	Northampton Borough Muni Auth	Water Revenue Bonds	Series of 2012	SOLE
04/24/12	9.365	Northwest Harris MUD #30	Unlimited Tax Refunding Bonds	Series 2012	SOLE
04/23/12	10.000	Berks Co (Reading) SD	General Obligation Bonds	Series of 2012	SOLE
04/20/12	25.050	St Johns Co-Florida	Transportation Imp Rev Ref Bonds	Series 2012	LEAD
04/19/12	4.980	Grant Road Public Utility Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
04/19/12	9.945	Montgomery Co (Upper Dublin) SD	Limited Tax GO Bonds	Ser A & AA of 2012	SOLE
04/19/12	2.025	Point Pleasant SD BOE	Refunding School Bonds		SOLE
04/18/12	56.095	Colorado	Ref Certificates of Participation	Series 2012 A	CO-MGR
04/18/12	281.140	Garden State Preservation Trust	Open Space Farmland Preserve Bond	Series 2012 A	CO-MGR
04/18/12	6.095	Henderson Co (Mabank) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
04/18/12	727.430	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2012 C	CO-MGR
04/18/12	170.185	Pennsylvania Industrial Dev Auth	Economic Dev Rev Ref Bonds	Series 2012	CO-MGR
04/18/12	33.590	Denton City-Texas	GO Refunding & Improvement Bonds	Series 2012	LEAD
04/18/12	44.675	Denton City-Texas	Certificates of Obligation	Series 2012	LEAD
04/18/12	16.255	Camden Co Improvement Auth	Revenue Refunding Bonds	Series 2012	SOLE
04/18/12	8.400	El Paso Co (Colorado Springs) SD #11	GO Refunding Bonds	Series 2012	SOLE
04/18/12	149.700	Michigan Finance Authority	Hospital Revenue & Ref Bonds	Series 2012	SOLE
04/18/12	37.195	Niagara Area Development Corp	Revenue Bonds	Series 2012 A	SOLE
04/17/12	24.935	Montgomery Co Hsg Opportunities Comm	Multi-Family Housing Dev Bonds	2012 Series A	CO-MGR
04/17/12	31.340	Adams-Weld (Brighton) SD #27J	GO Refunding Bonds	Series 2012 A	LEAD
04/17/12	5.790	Essex Co (Cedar Grove) SD BOE	School Refunding Bonds	Series 2012	SOLE
04/17/12	25.037	Hamilton Co (Wyoming) SD	GO School Improvement BANs	Series 2012	SOLE
04/17/12	41.460	Middlesex Co (Woodbridge) TBOE	Refunding School Bonds	Series 2012	SOLE
04/16/12	4.300	Burleson City-Texas	Waterworks & Sewer Sys Rev Bonds	Series 2012	CO-MGR
04/16/12	5.040	Burleson City-Texas	GO Refunding Bonds	Series 2012	CO-MGR
04/16/12	3.190	Susquehanna Co (Forest City) RSD	General Obligation Bonds	Series of 2012	SOLE
04/12/12	1,343.805	California	Various Purpose GO & Ref Bonds		CO-MGR
04/12/12	22.465	Denton Co (Lewisville) ISD	Unlimited Tax Refunding Bonds	Series 2012 B	CO-MGR
04/12/12	100.105	Denton Co (Lewisville) ISD	Unltd Tax School Bldg & Ref Bonds	Series 2012 A	CO-MGR
04/12/12	16.210	Knox Co-Indiana	Economic Dev Revenue Bonds	Series 2012 B	CO-MGR
04/12/12	67.185	Knox Co-Indiana	Economic Dev Rev & Ref Bonds	Series 2012 A	CO-MGR
04/12/12	650.000	Puerto Rico Electric Power Auth	Power Revenue & Refunding Bonds	Series 2012 A & B	CO-MGR
04/12/12	39.480	Nacogdoches City-Texas	GO Refunding Bonds	Series 2012	LEAD
04/12/12	2.350	Joshua City-Texas	General Obligation Bonds	Series 2012	SOLE
04/12/12	16.100	Montgomery Co (Miamisburg) SD	GO School Fac Con & Imp Bonds	Series of 2012	SOLE
04/12/12	3.145	North Bergen Twp-New Jersey	General Improvement Ref Bonds		SOLE
04/12/12	21.640	Schenectady Co Capital Resource Corp	Revenue Bonds	Series 2012 A	SOLE
04/12/12	2.710	Tarrant Co (Keller) ISD	Unlimited Tax Refunding Bonds	Series 2012	SOLE
04/11/12	6.230	Dallas Co (Cedar Hill) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
04/11/12	18.718	Dallas Co (Cedar Hill) ISD	Unlimited Tax Refunding Bonds	Series 2012-A	CO-MGR
04/11/12	800.000	NYC Transitional Finance Auth	Future Tax Secured & Sub Bonds	2012 Ser E Sub E-1	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
04/11/12	8.960	Wallingford-Swarthmore SD	General Obligation Bonds	Series C of 2012	SOLE
04/11/12	7.470	Warren Co (Queensbury) UFSD	GO School District Ref Bonds	Series 2012	SOLE
04/10/12	25.365	Essex Co-New York	Public Improvement Ref Bonds	Series 2012	SOLE
04/10/12	4.480	Lehigh Co (Whitehall-Coplay) SD	General Obligation Bonds	Series of 2012	SOLE
04/10/12	10.295	Springboro City-Ohio	Sewre Sys Mortgage Rev Ref Bonds	Series 2012	SOLE
04/05/12	6.745	Crowley City-Texas	GO Ref & Comb Tax & Ltd Pledge	Series 2012	SOLE
04/04/12	104.535	West Virginia Economic Dev Auth	Lease Revenue Refunding Bonds	Series 2012 A & B	CO-MGR
04/04/12	7.755	Bilma Public Utility Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
04/04/12	5.155	Albany Co (Guilderland) CSD	School District Refunding Bonds	2012 Series B	SOLE
04/04/12	2.565	Berks Co (Antietam) SD	General Obligation Bonds	Series A of 2012	SOLE
04/04/12	.355	New Jersey Economic Dev Auth	Charter School Revenue Bonds	Series 2012 B	SOLE
04/04/12	11.590	New Jersey Economic Dev Auth	Charter School Revenue Bonds	Series 2012 A	SOLE
04/04/12	44.155	Oregon Facilities Authority	Student Housing Revenue Bonds	Series 2012	SOLE
04/03/12	188.610	San Diego Public Facs Fin Auth	Subordinated Water Rev Ref Bonds	Series 2012 A	CO-MGR
04/03/12	1.355	Arapahoe Co (Sheridan) SD #2	GO Refunding Bonds	Series 2012	SOLE
04/03/12	39.705	Lancaster Co (Hempfield) SD	General Obligation Bonds	Series of 2012 & A	SOLE
04/03/12	3.740	Wyoming City-Ohio	Various Purp Ref Ltd Tax GO Bonds	Series of 2012	SOLE
04/02/12	1,041.745	New Jersey Economic Dev Auth	Cigarette Tax Revenue Ref Bonds	Series 2012	CO-MGR
04/02/12	9.995	York Co (York City) SD	General Obligation Bonds	Series of 2012	SOLE
03/30/12	13.290	Routt Co Public Bldg Auth	Ref Certificates of Participation	Series of 2012	SOLE
03/29/12	62.175	Middlesex Co (Monroe) TBOE	School District Refunding Bonds	Series 2012	CO-MGR
03/29/12	51.860	Mississippi Med Ctr Ed Bldg Corp	Revenue Bonds	Series 2012 A	CO-MGR
03/29/12	53.390	Mississippi Med Ctr Ed Bldg Corp	Revenue Bonds	Series 2012 B	CO-MGR
03/29/12	4.475	Hawthorne Boro-New Jersey	Gen Imp Ref & Wtr Util Ref Bonds	Series 2012 A & B	SOLE
03/29/12	6.400	Montgomery Co (Oakwood) CSD	GO Unlimited Tax Refunding Bonds	Series of 2012	SOLE
03/29/12	2.995	Red Lion Municipal Authority	Sewer Revenue Bonds	Series of 2012	SOLE
03/28/12	50.945	Minnesota Housing Fin Agency	Residential Housing Finance Bonds	2012 Series A	LEAD
03/28/12	99.805	Minnesota Housing Fin Agency	Residential Housing Finance Bonds	2012 Series B-D	LEAD
03/27/12	33.410	San Antonio City-Texas	General Improvement Ref Bonds	Series 2012	CO-MGR
03/27/12	3.645	Springfield Twp-New Jersey	General Improvement Ref Bonds	Series 2012	SOLE
03/22/12	932.995	California St Public Works Board	Lease Revenue Bonds	2012 Series A	CO-MGR
03/22/12	52.500	Hartford City-Connecticut	BANS		CO-MGR
03/22/12	71.280	Hartford City-Connecticut	GO & Refunding Bonds	Series 2012 A & B	CO-MGR
03/22/12	15.001	Compton Community College Dt	General Obligation Bonds	Series 2012 C	LEAD
03/22/12	9.495	North Mission Glen MUD	Unlimited Tax Refunding Bonds	Series of 2012	LEAD
03/21/12	9.730	Denton Co-Texas	Tax Notes	Series 2012	CO-MGR
03/21/12	98.495	Denton Co-Texas	Permanent Improvement & Ref Bonds	Series 2012	CO-MGR
03/21/12	25.000	Iowa State Board of Regents	Utility System Revenue Bonds	Series SUI 2012	CO-MGR
03/21/12	116.050	Metropolitan Transport Auth (MTA)	Dedicated Tax Funds	Subseries 2002 B-2	CO-MGR
03/21/12	82.826	Cerritos Community College Dt	General Obligation Bonds	Series 2012 D	SOLE
03/21/12	15.250	Lafayette Yard Comm Dev Corp	Revenue Refunding Bonds	Series 2012	SOLE
03/21/12	8.185	The Colony City-Texas	GO Refunding Bonds	Series 2012	SOLE
03/20/12	9.865	Harris Co MUD #105	Unlimited Tax Refunding Bonds	Series 2012	SOLE
03/20/12	4.025	Harris Co MUD #64	Unlimited Tax Refunding Bonds	Series 2012	SOLE
03/20/12	14.775	Oakley Public Fin Auth	Refunding Revenue Bonds	Series 2012	SOLE
03/20/12	1.200	Springboro City-Ohio	Ltd Tax GO Street Imp BANS		SOLE
03/20/12	9.800	Wallingford-Swarthmore SD	General Obligation Bonds	Series B of 2012	SOLE
03/20/12	72.865	York Co (Dallastown) ASD	General Obligation Bonds	Series of 2012	SOLE
03/15/12	23.880	State Center Comm College Dt	GO Refunding Bonds	2012 Series	LEAD
03/15/12	12.130	Freehold Twp BOE	Refunding School Bonds	Series of 2012	SOLE
03/15/12	122.000	Gallia Co-Ohio	Hospital Facs Rev Ref Imp Bonds	Series 2012 A	SOLE
03/15/12	5.770	Matanuska-Susitna Boro-Alaska	GO Port Refunding Bonds	2012 Series C	SOLE
03/15/12	100.480	Matanuska-Susitna Boro-Alaska	GO School & Sch Refunding Bonds	2012 Series A & B	SOLE
03/15/12	9.990	Monroe Co (Stroudsburg) ASD	General Obligation Bonds	Series B of 2012	SOLE
03/14/12	149.015	Lee Co School Board	Certificates of Participation	Series 2012 B	CO-MGR
03/14/12	9.870	Berks Co-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
03/14/12	13.085	Connecticut Higher Ed Supp Loan Auth	Revenue Refunding Bonds	2012 Series A	SOLE
03/14/12	55.900	Lancaster Co-Pennsylvania	General Obligation Bonds	Series A-D of 2012	SOLE
03/13/12	108.440	Sioux Falls City-South Dakota	Sales Tax Revenue Bonds	Series 2012 A	CO-MGR
03/13/12	8.775	Aspen Fire Protection Dt	GO Refunding Bonds	Series 2012	SOLE
03/08/12	40.910	Galveston Co-Texas	Pass-Through Toll Rev & Ref Bonds	Series 2012	CO-MGR
03/08/12	61.558	Kendall Co (Boerne) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
03/08/12	235.480	NYS Thruway Authority	Local Hway & Bridge Svc Contract	Series 2012 A	CO-MGR
03/08/12	3.900	Miamisburg City-Ohio	Various Purpose BANS	Series 2012	SOLE
03/08/12	2.630	Montgomery Co (St Johnsville) CSD	GO Sch District Refunding Bonds	Series 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/07/12	217.135	Houston City-Texas	Sub Lien Revenue Ref Bonds	Series 2012 B	CO-MGR
03/07/12	286.585	Houston City-Texas	Sub Lien Revenue Ref Bonds	Series 2012 A	CO-MGR
03/07/12	56.085	Maryland	GO State & Local Facilities Loan	2012 First Series A	CO-MGR
03/07/12	522.505	NYC Municipal Water Finance Auth	Wtr&Swr Sys 2nd Gen Res Rev Bonds	2012 Series EE	CO-MGR
03/07/12	106.000	Nevada	GO Limited Tax Bonds	Series 2012 A-D	CO-MGR
03/07/12	2,318.190	Puerto Rico	GO Public Improvement Ref Bonds	Series 2012 A	CO-MGR
03/07/12	279.755	San Diego Community College Dt	GO Refunding Bonds	Series 2012	LEAD
03/07/12	15.680	Harris Co (Alief) ISD	Unlimited Tax Refunding Bonds	Series 2012	SOLE
03/07/12	7.785	Lebanon Co (East Lebanon) SD	General Obligation Bonds	Series of 2012	SOLE
03/07/12	13.525	Manchester Twp SD BOE	School District Refunding Bonds	Series 2012	SOLE
03/06/12	76.130	Allegheny Co (Pittsburgh) SD	GO & Refunding Bonds	Series A & B of 2012	CO-MGR
03/06/12	9.860	Adams Co (Hastings) PSD #18	GO Refunding Bonds	Series 2012	SOLE
03/06/12	8.900	Mount Laurel Twp SD BOE	School Refunding Bonds	Series 2012	SOLE
03/06/12	5.385	Rensselaer Co (Lansingburgh) CSD	School District Refunding Bonds	Series 2012	SOLE
03/06/12	9.365	York Co (Hanover) PSD	General Obligation Bonds	Series of 2012	SOLE
03/05/12	23.170	Lubbock ISD	Unlimited Tax School Bldg Bonds	Series 2012	CO-MGR
03/05/12	9.180	Steelton Borough-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
03/02/12	12.000	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Revenue Bonds	Series 171	CO-MGR
03/02/12	19.940	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Revenue Bonds	Series 170	CO-MGR
03/02/12	93.125	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Rev Bonds	Series 168 & 169	CO-MGR
03/02/12	28.055	Ohio	Capital Fac Lease-App Bonds	Series 2012 B	CO-MGR
03/02/12	32.700	Ohio	Capital Fac Lease-App Bonds	Series 2012 A	CO-MGR
03/01/12	20.185	Austin City-Texas	Hotel Occ Tax Sub Lien Rev Ref Bo	Series 2012	CO-MGR
03/01/12	1,904.595	California	Various Purpose GO Ref Bonds		CO-MGR
03/01/12	7.880	Brazoria Co MUD #26	Unlimited Tax Refunding Bonds	Series 2012	LEAD
03/01/12	62.985	Rancho-Santiago Comm College Dt	GO Refunding Bonds	Series 2012	LEAD
03/01/12	10.325	Albany Co (Guilderland) CSD	School District Ref Serial Bonds	Series 2012	SOLE
03/01/12	12.240	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Series I	SOLE
03/01/12	12.530	Flagstaff City-Arizona	Pledged Rev Refunding Oblig	Series 2012	SOLE
03/01/12	4.295	Franklin Co (Tupper Lake) CSD	School District Ref Serial Bonds	Series 2012	SOLE
03/01/12	6.020	Harris Co MUD #249	Refunding Bonds	Series 2012	SOLE
03/01/12	33.590	Luzerne Co (Hazleton) ASD	General Obligation Bonds	Series A & B of 2012	SOLE
03/01/12	5.930	Neptune Twp Sewerage Auth	Sewer Revenue Refunding Bonds	Series of 2012	SOLE
03/01/12	1.750	Northumberland Co (Mt Carmel) ASD	General Obligation Bonds	Series 2012	SOLE
03/01/12	8.660	Orange Co (Centralia) SD	GO Refunding Bonds	2012 Series	SOLE
03/01/12	83.510	Pell City Spec Care Facs Fin Au	Revenue Bonds	Series 2012 - A	SOLE
02/29/12	5.520	Orange Economic Dev Corporation	Sales Tax Revenue Bonds	Series 2012	CO-MGR
02/29/12	8.300	Longview City-Texas	Waterworks & Sewer Sys Rev Ref	Series 2012	LEAD
02/29/12	35.870	Allegheny Co Higher Ed Bldg Auth	University Revenue Bonds	Series A of 2012	SOLE
02/29/12	3.500	Butler Tech & Career Dev SD	GO Limited Tax School Imp BANs	Ser 2009 Third(2012)	SOLE
02/29/12	2.185	Douglas Co (Westside) CSD #066	GO Refunding Bonds	Series 2012	SOLE
02/29/12	10.000	Pima Co Industrial Dev Auth	Education Revenue Bonds	Series 2012	SOLE
02/29/12	3.410	Raritan Twp-New Jersey	Refunding Bonds	Series of 2012	SOLE
02/29/12	6.000	Rensselaer Co (Averill Park) CSD	GO School District Ref Ser Bonds	2012 Series A & B	SOLE
02/28/12	171.185	Fort Bend Co (Lamar) CISD	Schoolhouse & Refunding Bonds	Series 2012 A & B	CO-MGR
02/28/12	36.370	California Dept of Wtr Resources	Central Valley Proj Water Sys Rev	Series AK	LEAD
02/28/12	105.875	California Dept of Wtr Resources	Central Valley Proj Water Sys Rev	Series AL	LEAD
02/28/12	183.960	California Dept of Wtr Resources	Central Valley Proj Water Sys Rev	Series AM	LEAD
02/28/12	9.570	Clear Brook City MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/28/12	9.495	California Comm College Fin Auth	Lease Revenue Refunding Bonds	Series 2012 A	SOLE
02/28/12	7.840	Pitkin Co (Aspen) SD #1	GO Refunding Bonds	Series 2012	SOLE
02/28/12	10.000	Wallingford-Swarthmore SD	General Obligation Bonds	Series A of 2012	SOLE
02/27/12	18.495	Alaska Municipal Bond Bank	General Obligation Bonds	2012 Series One	SOLE
02/27/12	8.420	Boulder Co (Park) SD # R-3	GO Refunding Bonds	Series 2012	SOLE
02/27/12	2.805	Conemaugh Twp Municipal Auth	Water Revenue Bonds	Series of 2012	SOLE
02/27/12	9.880	Long Hill Twp BOE SD	Refunding School Bonds	Series 2012	SOLE
02/24/12	124.565	Hillsborough Co School Board	Ref Certificates of Participation	Series 2012 A	CO-MGR
02/24/12	1,030.615	New York City-New York	General Obligation Bonds	2012 Series E & F	CO-MGR
02/24/12	126.245	Colorado St Univ Sys Bd of Gov	System Enterprise Revenue Bonds	Series 2012 A	LEAD
02/24/12	2.000	NYC Housing Dev Corp	Residential Revenue Bonds	2012 Series B	LEAD
02/24/12	65.800	NYC Housing Dev Corp	Residential Revenue Bonds	2012 Series A	LEAD
02/23/12	282.230	Virginia Public School Authority	School Financing Refunding Bonds	Series 2012 A	CO-MGR
02/23/12	8.995	Harris Co MUD #368	Unlimited Tax Refunding Bonds	Series 2012	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
02/23/12	443.000	Los Angeles Co Schools	Pooled TRAns Participation Cert	2011-12 Ser B 1-7	LEAD
02/23/12	62.555	Ohio Water Development Authority	Wtr Poll Ctrl Loan Fund Ref Rev	Series 2012 A	LEAD
02/23/12	3.655	Harris Co Fresh Wtr Supply Dt#51	Refunding Bonds	Series 2012	SOLE
02/23/12	9.151	Los Angeles Co (El Monte) CSD	General Obligation Bonds	Series B	SOLE
02/23/12	9.965	Mahwah Twp-New Jersey	General Improvement Ref Bonds	Series 2012	SOLE
02/23/12	10.000	Monroe Co (Stroudsburg) ASD	General Obligation Bonds	Series A of 2012	SOLE
02/23/12	9.630	Muhlenberg Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
02/23/12	20.910	Panama City Beach-Florida	Utility Revenue Refunding Bonds	Series 2012	SOLE
02/22/12	8.705	Zelienople-Pennsylvania	General Obligation Bonds	Series A & Bof 2012	CO-MGR
02/22/12	5.020	Cypress Hill MUD # 1	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/22/12	2.780	Archbald Borough-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
02/22/12	7.760	Cinco MUD #14	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/22/12	10.945	Des Moines Airport Authority	Revenue Refunding Cap Loan Notes	Series 2012	SOLE
02/22/12	9.175	Green Brook Twp Board of Educ	Refunding School Bonds	Series 2012	SOLE
02/22/12	5.665	Mercer Co (Hopewell Vly) RSD BOE	Refunding School Bonds		SOLE
02/22/12	10.000	Phoenix Industrial Dev Auth	Education Revenue Bonds	Series 2012 A & B	SOLE
02/21/12	7.580	Harris Co MUD #127	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/16/12	433.770	Dallas & Fort Worth Cities-Texas	Joint Revenue Refunding Bonds	Series 2012 B	CO-MGR
02/16/12	10.000	Delaware Co (Haverford) TSD	General Obligation Bonds	Series of 2012	SOLE
02/16/12	71.095	Douglas Co SD RE#1	GO Refunding Bonds	Series 2012	SOLE
02/16/12	3.815	Mount Olive Twp-New Jersey	General Improvement Ref Bonds		SOLE
02/15/12	47.600	Arizona Wtr Infrastruc Fin Auth	Water Quality Revenue Ref Bonds	Series 2012 B	CO-MGR
02/15/12	164.610	Arizona Wtr Infrastruc Fin Auth	Water Quality Revenue Ref Bonds	Series 2012 A	CO-MGR
02/15/12	838.100	NYS Dorm Authority	Third Gen Resolution Rev Bonds	Series 2012 A	CO-MGR
02/15/12	1,800.450	Puerto Rico Aqueduct & Sewer Au	Revenue Bonds	Sr Lien Series 2012A	CO-MGR
02/15/12	149.920	Arapahoe Co (Aurora) JSD #28J	GO Refunding Bonds	Series 2012	SOLE
02/15/12	8.190	Centre Co (Penns Valley) ASD	General Obligation Bonds	Series of 2012	SOLE
02/15/12	3.690	Harris Co MUD #372	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/15/12	7.800	Lancaster Co (Manheim) TSD	GO Limited Tax Bonds	Series of 2012	SOLE
02/15/12	16.650	Saratoga Co (Ballston Spa) CSD	School District Refunding Bonds	Series 2012 A & B	SOLE
02/15/12	89.040	University of Cincinnati	General Receipts Bonds	Series 2012 A	SOLE
02/14/12	35.215	University of New Mexico Regents	Sub Lien System Rev Ref Bonds	Series 2012	CO-MGR
02/14/12	17.300	Collin Co (Richardson) ISD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/14/12	7.575	Fort Bend Co MUD #117	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/14/12	20.000	San Jose-Evergreen Comm Coll Dt	General Obligation Bonds	Series B	LEAD
02/14/12	10.060	Nassau Co (Farmingdale) UFSD	GO School District Ref Bonds	Series 2012	SOLE
02/13/12	13.940	Allen City-Texas	GO Limited Tax Refunding Bonds	Series 2012	LEAD
02/13/12	7.350	Big Oaks MUD	Wtrwrks Swr Sys Rev Ref Bonds	Series 2012	SOLE
02/13/12	3.110	Dauphin Co (Derry) TSD	General Obligation Bonds	Series of 2012	SOLE
02/09/12	13.535	Oregon	GO Refunding Bonds	2012 Series C	CO-MGR
02/09/12	86.945	Oregon	GO Refunding Bonds	Series 2012 A-B	CO-MGR
02/09/12	32.000	Riverside Co (Desert Sands) USD	TRAns	2011-12 Series	SOLE
02/09/12	4.820	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2012	SOLE
02/09/12	6.465	Wrightsville Borough Muni Auth	Guaranteed Revenue Bonds	Series of 2012	SOLE
02/08/12	61.375	Sussex Co-Delaware	GO Refunding Bonds	Series 2012 A & B	CO-MGR
02/08/12	9.700	Fort Bend Co MUD #30	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/08/12	8.255	Harris Co MUD #276	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/08/12	5.496	Sussex Co Muni Utilities Auth	Water Reclamation Sys Note	Series 2012	SOLE
02/08/12	72.415	Virginia Public Building Auth	Public Facilities Rev Ref Bonds	Series 2012 A	SOLE
02/07/12	114.495	Pittsburgh City-Pennsylvania	General Obligation Bonds	Series 2012 A & B	CO-MGR
02/07/12	150.375	Tarrant Regional Water Dt	Water Sys Rev Ref & Imp Bonds	Series 2012	CO-MGR
02/07/12	9.575	Fort Bend Co MUD #118	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/07/12	1.550	Carbon Co (Palmerston) ASD	General Obligation Bonds	Series of 2012	SOLE
02/07/12	9.355	Casa Grande-Arizona	Excise Tax Rev Ref Obligations	Series 2012	SOLE
02/07/12	9.130	Gloucester Co Improvement Auth	Co-Guaranteed Rev Ref Bonds	Series 2012	SOLE
02/07/12	14.250	Roaring Fork SD #RE-1	GO Refunding Bonds	Series 2012	SOLE
02/07/12	29.525	South BrunswickTwp BOE	Refunding School Bonds		SOLE
02/06/12	8.415	Morris Co (Jefferson) TSD	Refunding School Bonds		CO-MGR
02/06/12	8.455	California Statewide Comm Dev Auth	School Fac Revenue Bonds	2012 Series A	SOLE
02/06/12	2.635	Hamilton Co (Milford) EVSD	School Improvement GO Ref Bonds	Series of 2012	SOLE
02/03/12	9.520	Reagan Co ISD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/02/12	46.115	Collin Co (Plano) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
02/02/12	25.545	El Paso Co (Academy) SD #20	GO Refunding Bonds	Series 2012	SOLE
02/02/12	13.790	Jefferson Co (So Jefferson) CSD	GO School District Ref Bonds	Series 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
02/02/12	54.000	Maricopa Co (Paradise Vly) USD #69	School Improvement Bonds	Series A 2012	SOLE
02/01/12	212.400	Nebraska Public Power Dt	General Revenue Bonds	2012 Series A	CO-MGR
02/01/12	1,000.000	Puerto Rico Government Dev Bank	Senior Notes	2012 Series A	CO-MGR
02/01/12	195.850	Univ of Texas Sys Bd of Regents	Revenue Financing Sys Ref Bonds	Series 2012 A	LEAD
02/01/12	10.115	Atlantic Co (Hamilton) TBOE	Refunding School Bonds		SOLE
02/01/12	8.000	Camden Co (Haddonfield) SD BOE	School Refunding Bonds	Series 2012	SOLE
02/01/12	2.805	Harris Co MUD #391	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/01/12	5.480	Scotts Bluff Co-Nebraska	GO Refunding Bonds	Series 2012	SOLE
01/31/12	8.810	Lehigh Co (Parkland) SD	General Obligation Bonds	Series of 2012	SOLE
01/30/12	2.400	Mesa Co (Plateau Vly) SD #50	GO Refunding Bonds	Series 2012	SOLE
01/26/12	354.875	Jacksonville Electric Authority	Water & Sewer Sys Rev & Sub Bonds	2012 Series A	CO-MGR
01/26/12	47.740	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Series H	LEAD
01/26/12	70.000	San Jose-Evergreen Comm Coll Dt	General Obligation Bonds	Series 2012 A	LEAD
01/26/12	5.110	Galveston Co MUD #14	Unlimited Tax Refunding Bonds	Series 2012	SOLE
01/26/12	9.390	Montgomery Co (Springfield) TSD	General Obligation Bonds	Series of 2012	SOLE
01/26/12	9.880	Wayne Twp-New Jersey	General Improvement Ref Bonds		SOLE
01/25/12	14.280	Santa Fe City-New Mexico	Gross Receipts Wstwr Sys Ref Rev	Series 2012 B	CO-MGR
01/25/12	32.725	Santa Fe City-New Mexico	Gross Receipts Tax Imp & Ref Rev	Series 2012 A	CO-MGR
01/25/12	6.070	Bridgewater Twp-New Jersey	GO Refunding Bonds	Series 2012	SOLE
01/25/12	4.280	Mercer Co (Greenville) ASD	General Obligation Bonds	Series of 2012	SOLE
01/25/12	8.395	Sedona City-Arizona	Excise Tax Revenue Ref Oblig	Series 2012	SOLE
01/25/12	7.235	Wichita Co (Burkburnett) ISD	Unlimited Tax Refunding Bonds	Series 2012	SOLE
01/24/12	33.965	Dimmit Co (Carrizo Springs) CISD	School Building Bonds	Series 2012	CO-MGR
01/24/12	29.445	Midland City-Texas	Tax & Pledge Rev Certs of Oblig	Series 2012	CO-MGR
01/24/12	400.000	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	Series CC & DD	CO-MGR
01/24/12	8.230	West Harris Co MUD #10	Refunding Bonds	Series 2012	LEAD
01/24/12	30.645	Grand Junction City-Colorado	General Fund Revenue Ref Bonds	Series 2012	SOLE
01/24/12	3.570	Penn Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
01/23/12	8.996	Anderson Co (Frankston) ISD	Unltd Tax School Building Bonds	Series 2012	LEAD
01/23/12	.690	Loveland City-Ohio	Ltd Tax GO BANs	Series 2012	SOLE
01/23/12	8.000	Warren Co (Mason) SD	GO BANs Various Purpose Sch Imp	Series 2012	SOLE
01/20/12	3.780	Berks Co (Hamburg) ASD	General Obligation Bonds	Series of 2012	SOLE
01/19/12	9.530	Fort Bend Co Levee Imp Dt #12	Unltd Tax Levee Imp Ref Bonds	Series 2012	LEAD
01/19/12	5.230	Atlantic City SD BOE	Refunding Pension School Bonds	Series 2012	SOLE
01/19/12	8.180	Berks Co (Exeter) TSD	General Obligation Bonds	Series 2012	SOLE
01/19/12	45.895	Boynton Beach City-Florida	Utility System Revenue Bonds	Series 2012	SOLE
01/19/12	3.120	Mason City-Ohio	Economic Development Rev Notes	Second Series 2012	SOLE
01/19/12	22.740	Mason City-Ohio	Ltd Tax GO Sewer System Ref Bonds		SOLE
01/19/12	58.975	Pinal Co Comm College Dt	General Obligation Bonds	Series B 2012	SOLE
01/19/12	11.065	South Orange Vlg Twp-New Jersey	GO Refunding Bonds	Series 2012	SOLE
01/19/12	26.645	South Orange Vlg Twp-New Jersey	BANs	Series 2012A	SOLE
01/18/12	19.365	Clearwater City-Florida	Stormwater System Rev Ref Bonds	Series 2012	CO-MGR
01/18/12	63.870	Nebraska Municipal Energy Agency	Power Supply System Rev Ref Bonds	2012 Series A	CO-MGR
01/18/12	9.750	Brazoria Co MUD #18	Unlimited Tax Refunding Bonds	Series 2012	LEAD
01/18/12	21.755	Butte-Glenn Community College Dt	GO Refunding Bonds	Series 2012	SOLE
01/18/12	12.840	Manalapan-Englishtown Reg BOE	School Refunding Bonds	Series 2012	SOLE
01/18/12	13.330	Maplewood Twp-New Jersey	General Improvement Ref Bonds		SOLE
01/18/12	16.425	Phoenix Industrial Dev Auth	Education Revenue Bonds	Series 2012	SOLE
01/18/12	9.365	Somerset (Watchung Hills) Reg HSD	Refunding School Bonds	Series 2012	SOLE
01/17/12	174.880	Jacksonville Electric Authority	Electric System Sub Rev Bonds	2012 Ser A & Three	CO-MGR
01/17/12	16.460	Bergen Co (Paramus) SD BOE	Refunding School Bonds	Series 2012	SOLE
01/12/12	19.815	Lincoln City-Nebraska	Educational Facs Rev & Ref Bonds	Series 2012	CO-MGR
01/12/12	19.205	Somerset Hills SD BOE	Refunding School Bonds	Series 2012	SOLE
01/11/12	17.570	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series of 2012	SOLE
01/11/12	24.060	Brentwood Infrastructure Fin Au	Capital Imp Revenue Ref Bonds	Series 2012	SOLE
01/11/12	8.610	Geauga Co (Kenston) LSD	GO School Imp Refunding Bonds	Series 2012	SOLE
01/11/12	2.380	Sussex Co-New Jersey	GO Refunding Bonds	Series 2012	SOLE
01/11/12	8.490	Upper Freehold Twp-New Jersey	General Improvement Ref Bonds		SOLE
01/10/12	150.570	Nashua City-New Hampshire	General Obligation Bonds		CO-MGR
01/10/12	175.000	Allegheny Co-Pennsylvania	TRANS	Series of 2012	LEAD
01/10/12	29.900	Mercer Co (East Windsor) RSD	Refunding School Bonds		LEAD
01/10/12	6.455	Grand Co (East Grand) SD #2	GO Refunding Bonds	Series 2012	SOLE
01/10/12	4.685	Hamilton Co (Princeton) SD	Permanent Improvement TANs	Series 2012	SOLE
01/10/12	15.225	Hamilton Co (Princeton) SD	Certificates of Participation	Series 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/10/12	17.165	Somerset (Bridgewater-Raritan) RSD	Refunding Project School Bonds	Series 2012	SOLE
01/06/12	16.000	Miami-Dade Co Housing Fin Auth	Multi-Family Mortgage Rev Bonds	Series 2012 A	SOLE
01/06/12	5.970	Walker Co (New Waverly) ISD	Unlimited Tax Refunding Bonds	Series 2012	SOLE
01/05/12	163.240	Texas Tech Univ Board of Regents	Rev Financing Sys Ref & Imp Bonds	Fourteenth Ser 2012A	LEAD
01/05/12	1.240	Fayette Co-Ohio	GO Ltd Tax Building Imp Ref Bonds	Series of 2012	SOLE
01/04/12	8.710	Greene Twp Municipal Auth	Sewer Revenue Bonds	Series of 2012	SOLE
12/22/11	8.070	Logan Co (Valley) SD #RE-1	GO Refunding Bonds	Series 2011	SOLE
12/21/11	17.955	York Co-Pennsylvania	TRANS		SOLE
12/20/11	10.800	Minneapolis-St Paul Hsg Fin Bd	Single Family Mortgage Rev Bonds	Series 2011 B	LEAD
12/20/11	19.900	Charlotte Housing Authority	Capital Fund Program Rev Bonds	Series 2011	SOLE
12/20/11	5.890	Luzerne Co (Pittston) ASD	General Obligation Bonds	Series of 2012	SOLE
12/20/11	13.915	Port St Lucie City-Florida	Sales Tax Refunding Rev Bonds	Series 2011	SOLE
12/19/11	20.855	Cuyahoga Co (Cleveland) MSD	GO Unltd Tax School Imp Ref Bonds	Series 2012	LEAD
12/19/11	6.980	Berks Co (Antietam) SD	General Obligation Bonds	Series of 2012	SOLE
12/19/11	4.550	New Jersey Hsg & Mtg Fin Agency	Multi-Family Housing Rev Bonds	Series 2011	SOLE
12/16/11	192.830	Puerto Rico Infrastruct Fin Au	Revenue Bonds	Series 2011 B	CO-MGR
12/16/11	340.000	Puerto Rico Infrastruct Fin Au	Revenue Bonds	Series 2011 A	CO-MGR
12/15/11	35.510	NYS Housing Fin-Mortgage Agcy	Affordable Housing Rev Bonds	2011 Series 4	CO-MGR
12/15/11	16.000	New Hampshire Housing Fin Auth	Single Family Mtg Aquisition Rev	2011 Series E	CO-MGR
12/15/11	28.360	Geauga Co (Kenston) LSD	GO Unltd Tax School Imp Ref Bonds	Series 2011	SOLE
12/15/11	5.325	North Sewickley Twp Sewer Auth	Guaranteed Sewer Revenue Bonds	Series of 2012	SOLE
12/14/11	400.720	District of Columbia	Income Tax Secured Revenue Bonds	Series 2011 F & G	CO-MGR
12/14/11	154.650	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2011 Series G, H & J	CO-MGR
12/14/11	17.755	League City-Texas	GO Refunding Bonds	Series 2011 A & B	LEAD
12/14/11	32.290	League City-Texas	Comb Tax & Wtrwks & Swr Sys Rev	Series 2011 A	LEAD
12/14/11	3.140	Celina City-Ohio	Wstwr Sys Rev Ref & Imp Bonds	Series of 2011	SOLE
12/14/11	9.995	Northampton Co (Easton) ASD	General Obligation Bonds	Series of 2012	SOLE
12/14/11	10.440	St Augustine City-Florida	Capital Improvement Ref Rev Bonds	Series 2011 B	SOLE
12/13/11	30.575	Tarrant Co (White Settlement) ISD	Unlimited Tax Refunding Bonds	Series 2012	CO-MGR
12/13/11	9.825	Brazoria County MUD #19	Refunding Bonds	Series 2012	LEAD
12/13/11	30.000	Maricopa Co (Deer Valley) USD #97	School Improvement Bonds	Series C (2011)	LEAD
12/13/11	41.820	Arapahoe Co (Englewood) SD #1	General Obligation Bonds	Series 2011	SOLE
12/13/11	2.655	Cleburne City-Texas	GO Refunding Bonds	Series 2011	SOLE
12/13/11	2.785	Clifton Board of Education	Refunding School Bonds		SOLE
12/13/11	5.955	Euless City-Texas	GO Refunding Bonds	Series 2012	SOLE
12/13/11	6.655	Fort Bend Co Levee Imp Dt #10	Unlimited Tax Levee Imp Ref Bonds	Series 2011	SOLE
12/13/11	2.920	Harris Co MUD #53	Wtrwks & Swr Comb Tax & Rev Bonds	Series 2012	SOLE
12/13/11	11.290	Westchester (Hendrick Hudson) CSD	GO School District Ref Ser Bonds	Series 2011	SOLE
12/12/11	4.805	Fort Bend Co MUD #109	Unlimited Tax Refunding Bonds	Series 2012	LEAD
12/12/11	2.320	Mansfield City-Texas	Wtrwks & Swr Sys Rev Ref Bonds	Series 2012	LEAD
12/12/11	3.075	Mansfield City-Texas	Comb Tax & Rev Certs of Oblig	Series 2012-A	LEAD
12/12/11	3.415	Mansfield City-Texas	Comb Tax & Rev Certs of Oblig	Series 2012	LEAD
12/12/11	3.740	Mansfield City-Texas	Muni Drain Util Rev Ref Bonds	Series 2012	LEAD
12/12/11	5.855	Mansfield City-Texas	GO Refunding Bonds	Series 2012	LEAD
12/12/11	3.090	Mansfield Econ Dev Corp	Sales Tax Revenue Ref Bonds	Series 2012	LEAD
12/12/11	4.995	Mansfield Park Fac Dev Corp	Sales Tax Revenue Ref Bonds	Series 2012	LEAD
12/12/11	5.070	Northampton Co (Bethlehem) ASD	General Obligation Bonds	Series of 2012	SOLE
12/09/11	22.885	Pima Co (Tucson) USD #1	GO Refunding Bonds	Series 2011	CO-MGR
12/09/11	28.115	Pima Co (Tucson) USD #1	GO Refunding Bonds	Series 2011	CO-MGR
12/09/11	233.830	Philadelphia City-Pennsylvania	Airport Revenue Ref Bonds	Series 2011 A & B	LEAD
12/09/11	4.020	Berks Co (Muhlenberg) SD	General Obligation Bonds	Series of 2012	SOLE
12/08/11	22.050	New Jersey Hsg & Mtg Fin Agency	Single Family Home Mtg Bonds	2011 Series D	CO-MGR
12/08/11	82.105	New Jersey Hsg & Mtg Fin Agency	Single Family Home Mtg Bonds	2011 Series B & C	CO-MGR
12/08/11	40.000	North Carolina Housing Fin Agcy	Home Ownership Revenue Bonds	Series 2	CO-MGR
12/08/11	437.645	Puerto Rico Public Finance Corp	Refunding Bonds	2011 Series B	CO-MGR
12/08/11	8.945	Brazos Co (College Station) ISD	GO Refunding Bonds	Series 2012	LEAD
12/08/11	10.630	Clinton Twp Board of Education	Refunding School Bonds	Series 2011	SOLE
12/08/11	8.260	El Paso Co (Academy) SD #20	GO Refunding Bonds	Series 2011	SOLE
12/08/11	44.110	University of Cincinnati	General Receipts BANs	Series 2011 F	SOLE
12/07/11	50.000	Missouri Housing Dev Commission	Single Family Mortgage Rev Bonds	2009 Series E-4	CO-MGR
12/07/11	550.000	NYC Transitional Finance Auth	Building Aid Revenue Bonds	2012 Subser S-1A	CO-MGR
12/07/11	9.900	Remington MUD #1	Refunding Bonds	Series 2012	LEAD
12/07/11	10.000	Berks Co (Exeter) TSD	General Obligation Bonds	Series of 2011	SOLE
12/07/11	36.460	Marin Co (Tamalpais) UHSD	GO Refunding Bonds	Series 2011	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
12/07/11	.985	Morris Co Improvement Authority	Guar Renewable Energy Prog Notes	Series 2011 B	SOLE
12/07/11	26.715	Morris Co Improvement Authority	Guar Renewable Energy Lease Rev	Series 2011	SOLE
12/07/11	3.500	Orange Co Housing Finance Auth	Multi-Family Mortgage Bonds	Series 2011 C	SOLE
12/06/11	8.940	Harris Co Water Ctl Imp Dt #11	Unlimited Tax Refunding Bonds	Series 2012	LEAD
12/06/11	2,150.000	New Jersey	TRANS	Series 2012 C	LEAD
12/06/11	20.030	Pasadena City-Texas	GO Refunding Bonds	Series 2012	LEAD
12/06/11	3.400	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 J	SOLE
12/06/11	2.950	Forest Hill City-Texas	GO Refunding Bonds	Series 2011	SOLE
12/06/11	8.730	Kutztown Boro-Pennsylvania	General Obligation Bonds	Series B of 2011	SOLE
12/06/11	15.045	Monmouth Co (Millstone) TSD BOE	School District Refunding Bonds	Series 2011	SOLE
12/06/11	2.545	Palestine City-Texas	GO Refunding Bonds	Series 2011	SOLE
12/06/11	7.250	Shasta-Tehama-Trinity Jt College	GO Refunding Bonds	Series 2011	SOLE
12/06/11	4.190	Williams Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
12/02/11	33.100	Morris Co Improvement Authority	Guar Renewable Energy Lease Rev	Series 2011	CO-MGR
12/02/11	6.000	Lorain Co (Columbia) LSD	GO School Facilities Imp Bonds	Series of 2011	SOLE
12/01/11	81.630	Canadian River Muni Water Auth	Subordinate Lien Contract Rev	Series 2011	CO-MGR
12/01/11	455.075	Connecticut	Special Tax Oblig & Ref Bonds	2011 Series A & B	CO-MGR
12/01/11	8.815	Galveston ISD	Unlimited Tax Refunding Bonds	Series 2011	CO-MGR
12/01/11	480.165	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2011 D	CO-MGR
12/01/11	1,006.475	Puerto Rico Sales Tax Fin Corp	Sales Tax Revenue Bonds	Senior Series 2011 C	CO-MGR
12/01/11	7.965	Perkasie Borough Authority	Water & Sewer Revenue Bonds	Series A of 2011	SOLE
11/30/11	117.365	Hawaii	Highway Revenue Bonds	Series 2011 A & B	CO-MGR
11/30/11	52.600	Univ of Colorado Bd of Regents	Revenue Refunding Bonds	Series 2011 B	CO-MGR
11/30/11	28.830	Alaska	Sports Fishing Ref Rev Bonds	Series 2011	LEAD
11/30/11	197.935	Dallas ISD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
11/30/11	110.080	Pennsylvania Turnpike Commission	Turnpike Revenue Bonds	Series E of 2011	LEAD
11/30/11	9.995	Berks Co (Twin Valley) SD	General Obligation Bonds	Series of 2012	SOLE
11/30/11	8.370	California Housing Finance Agcy	Multi-Family Housing Rev Bonds	Series 2011 Issue A	SOLE
11/30/11	189.160	Pima Co-Arizona	Sewer System Revenue Obligation	Series 2011 B	SOLE
11/29/11	22.555	Maryland Dept of Hsg & Comm Dev	Single Family Housing Rev Bonds	2011 Series C	CO-MGR
11/29/11	146.635	Colorado	Certificates of Participation	Series 2011 G	LEAD
11/29/11	2.765	Greenville Boro Muni Water Auth	Water Revenue Bonds	Series of 2011	SOLE
11/29/11	.320	Harrison City-Ohio	TANs		SOLE
11/29/11	1.500	Orange Co Housing Finance Auth	Multi-Family Mortgage Rev Bonds	2011 Series B	SOLE
11/29/11	2.905	Pen Argyl Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2012	SOLE
11/23/11	57.515	Philadelphia SD	GO Refunding Bonds	Series C & D of 2011	CO-MGR
11/23/11	16.970	Philadelphia SD	General Obligation Bonds	Series B of 2011	LEAD
11/23/11	144.625	Philadelphia SD	General Obligation Bonds	Series A of 2011	LEAD
11/22/11	13.250	Maine State Housing Authority	Mortgage Purchase Bonds	2011 Series E	CO-MGR
11/22/11	211.635	University of Connecticut	GO & Refunding Bonds	2011 Series A	CO-MGR
11/22/11	42.685	Minnesota Housing Fin Agency	Homeownership Finance Bonds	Series 2011 F & G	LEAD
11/22/11	1.300	Harris Co MUD #390	Unlimited Tax Road Bonds	Series 2011	SOLE
11/22/11	20.000	Hawaii Housing Fin & Dev Corp	Single Family Mtg Purch Rev Bonds	2011 Series A & B	SOLE
11/22/11	9.990	Luzerne Co (Hazleton) ASD	General Obligation Bonds	Series of 2011	SOLE
11/22/11	13.600	Phoenix Industrial Dev Auth	Multi-Family Housing Rev Bonds	Series 2011	SOLE
11/21/11	23.255	Rhode Island Hlth & Ed Bldg Corp	Higher Ed Facs Rev Ref Bonds	Series 2011	CO-MGR
11/21/11	295.200	California St Public Works Board	Lease Revenue Bonds	2011 Series G	LEAD
11/21/11	3.595	Travis Co MUD #3	Unlimited Tax Refunding Bonds	Series 2011	LEAD
11/21/11	22.210	Florida Board of Governors	Revenue Refunding Bonds	Series 2011A	SOLE
11/21/11	6.400	Susquehanna (Mountain View) SD	General Obligation Bonds	Series of 2011	SOLE
11/18/11	16.685	Maryland Dept of Hsg & Comm Dev	Multi-Family Mortgage Rev Bonds	Series 2011 C	CO-MGR
11/17/11	52.335	Dallas Co (Garland) ISD	Unlimited Tax Refunding Bonds	Series 2011 A	CO-MGR
11/17/11	25.925	Galveston City-Texas	Wharves & Terminal Rev Ref Bonds	Series 2011	CO-MGR
11/17/11	33.200	Georgia Housing Finance Authority	Single Family Mortgage Bonds	2011 Series C	CO-MGR
11/17/11	74.685	Minnesota Tobacco Securitization Auth	Tobacco Settlement Rev Bonds	Series 2011 A	CO-MGR
11/17/11	682.270	Minnesota Tobacco Securitization Auth	Tobacco Settlement Rev Bonds	Series 2011 B	CO-MGR
11/17/11	214.505	North Carolina Turnpike Authority	State Appropriation Rev Bonds	Series 2011	CO-MGR
11/17/11	18.320	Ohio Public Fac Commission	Infrastructure Imp GO Ref Bonds	Series 2011 C	CO-MGR
11/17/11	28.765	Ohio Public Fac Commission	Higher Ed GO Refunding Bonds	Series 2011 B	CO-MGR
11/17/11	63.000	Ohio Public Fac Commission	Common Schools GO Refunding Bonds	Series 2011 C	CO-MGR
11/17/11	101.205	Allegheny Co Hospital Dev Auth	Revenue Bonds	Series 2011 A	LEAD
11/17/11	134.400	NYS Dorm Authority	Sch Dt Rev Financing Prog Bonds	Series 2011 E-H	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/17/11	88.680	Washoe Co-Nevada	GO Reno Sparks Auth Ref Bpnds	Series 2011	SOLE
11/16/11	237.530	Austin City-Texas	Water & Wstwttr Sys Rev Ref Bonds	Series 2011	CO-MGR
11/16/11	450.000	NYC Municipal Water Finance Auth	Wtr Swr Sys 2nd Gen Res Rev Bonds	2012 Series BB	CO-MGR
11/16/11	1,315.000	New Jersey Trans Trust Fund Au	Transportation System Bonds	2011 Series B	CO-MGR
11/16/11	8.730	Nueces Co (Robstown) ISD	Refunding Bonds	Series 2011	CO-MGR
11/16/11	278.395	Omaha Public Power Dt (OPPD)	Electric System Revenue Bonds	2011 Series B & C	CO-MGR
11/16/11	397.758	Puerto Rico Sales Tax Fin Corp	Sales Tax Revenue Bonds	Series 2011 A-1	CO-MGR
11/16/11	2.705	Burney Road MUD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
11/16/11	9.970	Allegheny Co (West Allegheny) SD	Limited Tax GO Bonds	Series A of 2011	SOLE
11/16/11	10.000	Lancaster Co-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
11/16/11	2.165	Live Oak Creek MUD #1	Unlimited Tax Bonds	Series 2011	SOLE
11/15/11	209.980	Indiana Finance Authority	Hospital Revenue Bonds	Series 2011 N	LEAD
11/15/11	52.000	Indiana Housing Comm Dev Auth	Home First Mortgage Revenue Bonds	Series 2011 C	LEAD
11/15/11	17.200	La Plata Co (Durango) SD #9-R	GO Refunding Bonds	Series 2011	LEAD
11/15/11	6.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	2011 Series B	LEAD
11/15/11	2.640	Adams Co (Upper Adams) SD	General Obligation Bonds	Series of 2011	SOLE
11/15/11	2.715	Brown Co (Early) ISD	Unlimited Tax Refunding Bonds	Series 2011	SOLE
11/15/11	26.810	Goodyear Public Imp Corp	Municipal Facs Rev Ref Bonds	Series 2011 A & B	SOLE
11/14/11	3.885	Middletown Twp-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
11/10/11	600.000	NYC Transitional Finance Auth	Future Tax Secured Bonds	2012 Ser D Sub D-1	CO-MGR
11/10/11	5.890	NYS Housing Fin-Mortgage Agcy	Afford Housing Revenue Bonds	2011 Series 3	CO-MGR
11/10/11	6.630	Washington Twp Muni Util Auth	Utility System Revenue Bonds	2011 Series A	SOLE
11/09/11	11.000	Orange Co Housing Finance Auth	Homeowner Mortgage Rev Bonds	Series 2011 B	CO-MGR
11/09/11	44.150	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Rev Bonds	Series 2011- B&C	LEAD
11/09/11	97.105	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Rev Bonds	Series 2011-1A	LEAD
11/09/11	4.005	Hamburg Municipal Authority	Guaranteed Sewer Rev Bonds	Series A of 2011	SOLE
11/09/11	1.310	Hillsborough Co Housing Fin Auth	Multi-family Mortgage Rev Bonds	Series 2011 A-1 & 2	SOLE
11/09/11	6.555	Mendham Twp Board of Education	Refunding School Bonds		SOLE
11/08/11	17.850	West Morris Regl High SD	Refunding School Bonds	Series 2011	CO-MGR
11/08/11	22.840	Adams Co (Bermudian Springs) SD	General Obligation Notes	Series of 2011	SOLE
11/08/11	11.685	Bergen Co (Leonia) SD BOE	School Refunding Bonds	Series 2011	SOLE
11/08/11	5.685	Waldwick Boro Bd of Educ	Refunding School Bonds	Series 2011	SOLE
11/08/11	2.625	Sunfield MUD #1	Unlimited Tax Road Bonds	Series 2011 A	SOLE
11/03/11	74.385	Cleveland City-Ohio	Airport System Revenue Bonds	Series 2011 A	CO-MGR
11/03/11	10.695	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Rev Bonds	Series 167	CO-MGR
11/03/11	50.000	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Rev Bonds	Series 165	CO-MGR
11/03/11	107.585	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Rev Bonds	Series 166	CO-MGR
11/03/11	16.040	Cinco Southwest MUD #1	Contract Revenue Bonds	Series 2011	LEAD
11/03/11	2.065	Carbon Co-Pennsylvania	General Obligation Bonds	Series B of 2011	SOLE
11/03/11	5.605	Carbon Co-Pennsylvania	General Obligation Bonds	Series A of 2011	SOLE
11/02/11	21.410	Connecticut	GO Refunding Bonds	2011 Series E-4	CO-MGR
11/02/11	25.500	Connecticut	General Obligation Bonds	2011 Series D-3	CO-MGR
11/02/11	28.690	Connecticut	GO Refunding Bonds	2011 Series E-2	CO-MGR
11/02/11	30.000	Connecticut	General Obligation Bonds	2011 Series D-6	CO-MGR
11/02/11	30.615	Connecticut	GO Refunding Bonds	2011 Series E-1	CO-MGR
11/02/11	36.175	Connecticut	General Obligation Bonds	2011 Series D-1	CO-MGR
11/02/11	50.775	Connecticut	General Obligation Bonds	2011 Series D-4	CO-MGR
11/02/11	54.595	Connecticut	General Obligation Bonds	2011 Series D-5	CO-MGR
11/02/11	70.105	Connecticut	GO Refunding Bonds	2011 Series E-3	CO-MGR
11/02/11	352.955	Connecticut	General Obligation Bonds	2011 Series D-2	CO-MGR
11/02/11	94.920	Maryland Hlth & Hghr Ed Facs Au	Revenue Bonds	Series 2011	CO-MGR
11/02/11	197.950	Metropolitan Transport Auth (MTA)	Transportation Rev Ref Bonds	Series 2011 C	CO-MGR
11/02/11	120.235	Pinal Co Electrical Dt #3	Electric Sys Rev Refunding Bonds	Series 2011	CO-MGR
11/02/11	19.355	Mauriceville MUD-Texas	Utility System Revenue Ref Bonds	Series 2011	LEAD
11/02/11	7.955	Florence Town Inc Ind Dev Auth	Education Revenue Bonds	Series of 2011	SOLE
11/02/11	9.995	Northampton Co (Easton) ASD	General Obligation Bonds	Series of 2011	SOLE
11/01/11	20.000	Connecticut Housing Finance Auth	State-Supported Special Bonds	Series 17	CO-MGR
11/01/11	275.425	Delaware	General Obligation Bonds	Series 2011	CO-MGR
11/01/11	30.150	Garland City-Texas	Water & Sewer Revenue Ref Bonds	Series 2011 A	CO-MGR
11/01/11	41.360	Garland City-Texas	GO Refunding Bonds	Series 2011 B	CO-MGR
11/01/11	9.195	Orange Co (Orangefield) ISD	Refunding Bonds	Series 2011	CO-MGR
11/01/11	496.830	California St Public Works Board	Lease Revenue Bonds	Series 2011 D	LEAD
11/01/11	17.995	Garland City-Texas	GO Refunding Bonds	Series 2011 A	LEAD
11/01/11	17.710	Suffolk Co (Longwood) CSD	GO School District Ref Bonds	Series 2011	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
10/28/11	33.640	West Shore Area Authority	Hospital Revenue Bonds	Series B of 2011	CO-MGR
10/27/11	1,000.000	Massachusetts School Bldg Auth	Senior Dedicated Sales Tax Bonds	2011 Series B	CO-MGR
10/27/11	24.716	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series D of 2011	CO-MGR
10/27/11	185.436	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series C of 2011	CO-MGR
10/27/11	136.160	North Carolina Housing Fin Agcy	Home Ownership Revenue Ref Bonds	Series 32	LEAD
10/27/11	3.955	Harris Co MUD #165	Unlimited Tax Refunding Bonds	Series 2011	SOLE
10/26/11	203.425	Univ of Colorado Bd of Regents	Univ Enterprise Revenue Bonds	Series 2011 A	CO-MGR
10/26/11	20.000	Iowa Finance Authority	Single Family Mortgage Rev Bonds	2011 Series 2	LEAD
10/26/11	81.100	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2011	LEAD
10/26/11	4.470	Amarillo Junior College Dt	Combined Fee Revenue Bonds	Series 2011	SOLE
10/25/11	12.735	North Dakota Housing Fin Agency	Homeownership Revenue Bonds	2011 Series D	CO-MGR
10/25/11	16.000	Indian River Co SD	TANs	Series 2011	SOLE
10/25/11	8.245	Lampeter-Strasburg SD	General Obligation Bonds	Series of 2011	SOLE
10/20/11	1,000.000	Hudson Yards Infrastructure Corp	Hudson Yards Senior Rev Bonds	2012 Series A	CO-MGR
10/20/11	10.000	Bucks Co (Pennsbury) SD	General Obligation Bonds	Series of 2011	SOLE
10/20/11	6.520	El Paso Co (Cheyenne Mtn) SD #12	GO Refunding Bonds	Series of 2011	SOLE
10/19/11	132.890	California	General Obligation Bonds	Series 2009 B	CO-MGR
10/19/11	205.000	California	Various Purpose GO Bonds		CO-MGR
10/19/11	1,774.995	California	Various Purpose GO Bonds		CO-MGR
10/19/11	55.805	Dallas Co (Grand Prairie) ISD	Unlimited Tax Refunding Bonds	Series 2011	CO-MGR
10/19/11	54.820	Florida Housing Finance Corp	Homeowner Mortgage Rev Bonds	2011 Series C	CO-MGR
10/19/11	500.000	Ohio State University	General Receipts Bonds	Series 2011 A	CO-MGR
10/19/11	9.560	Florham Park Boro-New Jersey	GO & Sewer Revenue Ref Bonds	Series 2011	SOLE
10/19/11	7.290	Malcomson Road Utility Dt	Refunding Bonds	Series 2011	SOLE
10/18/11	3.205	Harris Co MUD #285	Unlimited Tax Refunding Bonds	Series 2011	LEAD
10/18/11	70.000	Meridian Metropolitan Dt	GO & Refunding Bonds	Series 2011 A & B	SOLE
10/18/11	5.970	Perth Amboy Board of Education	Refunding School Bonds	Series 2011	SOLE
10/14/11	65.390	NYS Dorm Authority	Revenue Bonds	Series 2011 A	CO-MGR
10/14/11	2.000	Springboro City-Ohio	Real Estate Acquisition Rev BANs	Series 2011	SOLE
10/13/11	100.895	California St Public Works Board	Lease Revenue Bonds	Series 2011 B	CO-MGR
10/13/11	151.825	California St Public Works Board	Lease Revenue Bonds	Series 2011 C	CO-MGR
10/13/11	237.665	California St Public Works Board	Lease Revenue Bonds	2011 Series A	CO-MGR
10/13/11	250.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2012 Series B & C	CO-MGR
10/13/11	508.095	NYC Transitional Finance Auth	Future Tax Secured Ref Bonds	2003 Subseries A-1	CO-MGR
10/13/11	4.225	Chimney Hill MUD	Wtrwks & Swr Sys Comb & Rev Ref	Series 2011	LEAD
10/13/11	5.720	Montana Board of Housing	Single Family Homeownership Bonds	2011 Series B-1	LEAD
10/13/11	32.455	Montana Board of Housing	Single Family Homeownership Bonds	2011 Series B-2	LEAD
10/13/11	.955	Spring Meadows MUD	Unlimited Tax Bonds	Series 2011	SOLE
10/12/11	40.000	Maryland Dept of Hsg & Comm Dev	Single Family Housing Rev Bonds	2011 Series B	CO-MGR
10/12/11	3.535	Morton Road MUD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
10/12/11	12.500	Marion Co SD	TANs	Series 2011	SOLE
10/12/11	11.730	Page-Arizona	Pledge Revenue Ref Obligation	Series 2011	SOLE
10/11/11	6.540	Cuyahoga Co (Westlake City) SD	GO School Improvement Ref Bonds	Series 2011	SOLE
10/11/11	1.290	Fort Bend Co MUD #24	Unlimited Tax Bonds	Series 2011	SOLE
10/11/11	2.570	Grand Mission MUD #1	Unlimited Tax Bonds	Series 2011 A	SOLE
10/11/11	3.660	Secaucus-New Jersey	Gen Improvement Refunding Bonds	Series 2011	SOLE
10/07/11	8.000	Dakota Co Comm Dev Agency	Single Family Mortgage Rev Bonds	Series 2011 B	SOLE
10/06/11	216.930	California Dept of Wtr Resources	Water System Revenue Bond	Series AJ	CO-MGR
10/06/11	599.860	Palm Beach Co Solid Waste Auth	Refunding Revenue Bonds	Series 2011	CO-MGR
10/05/11	599.195	Lower Colorado River Authority (LCRA)	Transmission Contract Ref Rev	Series 2011 A & B	CO-MGR
10/05/11	12.425	Montgomery Co Hsg Opportunities Comm	Single Family Housing Rev Bonds	2011 Series A	CO-MGR
10/05/11	65.290	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Issue 2011 C	CO-MGR
10/05/11	609.430	Triborough Bridge & Tunnel Auth	General Revenue Refunding Bonds	Series 2011 A	CO-MGR
10/05/11	524.010	Oklahoma Turnpike Authority	Refunding Second Senior Rev Bonds	Series 2011 A	LEAD
10/05/11	4.020	Sandycreek Twp-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
10/05/11	9.965	York Co (Spring Grove) ASD	General Obligation Bonds	Series of 2011	SOLE
10/05/11	3.860	Paseo De La Resaca MUD #3	Unltd Tax Contract Rev Ref Bonds	Series 2011	SOLE
10/04/11	47.010	Houston City-Texas	Public Improvement Ref Bonds	Series 2011 B	CO-MGR
10/04/11	192.475	Houston City-Texas	Public Improvement Ref Bonds	Series 2011 A	CO-MGR
10/04/11	52.015	Minneapolis-St Paul Metro Airports Comm	Subordinate Airport Rev Ref Bonds	Series 2011 A	CO-MGR
10/04/11	2.585	Harris Co MUD#284	Unlimited Tax Refunding Bonds	Series 2011	LEAD
10/04/11	5.910	Lackawanna Co (No Pocono) SD	General Obligation Bonds	Series of 2011	SOLE
10/04/11	5.700	Harris Co MUD #1	Unlimited Tax Bonds	Series 2011	SOLE
10/04/11	4.745	Stanley Lake MUD	Refunding Bonds	Series 2011	SOLE
09/29/11	10.000	Tuscarora SD Authority	General Obligation Bonds	Series A of 2011	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/29/11	5.430	Harris Co MUD #344	Unlimited Tax Bonds	Series 2011	SOLE
09/29/11	5.105	Mt Houston Road MUD	Wtrwks & Swr Sys Tax & Rev Bonds	Series 2011	SOLE
09/28/11	15.310	Denver City and Co-Colorado	Airport System Revenue Bonds	Series 2011 C	CO-MGR
09/28/11	198.370	Denver City and Co-Colorado	Airport System Revenue Bonds	Series 2011 B	CO-MGR
09/28/11	40.425	Greater Orlando Aviation Auth	Airport Facs Refunding Rev Bonds	Series 2011 C	CO-MGR
09/28/11	67.945	Greater Orlando Aviation Auth	Airport Facs Refunding Rev Bonds	Series 2011 D	CO-MGR
09/28/11	18.000	Maine State Housing Authority	Mortgage Purchase Bonds	2011 Series D	CO-MGR
09/28/11	528.640	New York City-New York	General Obligation Bonds	2012 Ser D Sub D-1	CO-MGR
09/28/11	49.930	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2011	LEAD
09/28/11	33.330	Northampton Co (Bethlehem) ASD	General Obligation Bonds	Series of 2011	LEAD
09/28/11	2.535	Leetsdale Boro-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
09/28/11	6.020	Morgan Co (Fort Morgan) SD # RE-3	GO Refunding Bonds	Series 2011	SOLE
09/27/11	407.805	Los Angeles USD	GO Refunding Bonds	2011 Series A 1-2	CO-MGR
09/27/11	820.000	District of Columbia	TRANS	Series 2012	LEAD
09/27/11	3.230	Fort Bend Co Levee Imp Dt #11	Unltd Tax Levee Improvement Bonds	Series 2011	SOLE
09/27/11	3.895	Montgomery (Upper Moreland) TSD	General Obligation Bonds	Series C of 2011	SOLE
09/27/11	5.640	Harris Co MUD #109	Refunding Bonds	Series 2011	SOLE
09/26/11	6.545	Montrose Co SD #RE-1J	GO Refunding Bonds	Series 2011	SOLE
09/23/11	72.665	Hamilton Co-Ohio	Sales Tax Refunding Bonds	Series 2011 A	CO-MGR
09/22/11	77.835	Mesa City-Arizona	Highway Project Advancement Notes	Series 2011 A	CO-MGR
09/22/11	18.200	New Mexico Mortgage Fin Auth	Single Fmly Mtg Prog Class Bonds	2011 Series C	LEAD
09/22/11	14.810	Pitkin Co (Aspen) SD #1	GO Refunding Bonds	Series 2011	SOLE
09/21/11	7.165	Point Pleasant Boro-New Jersey	Refunding School Bonds	Series of 2011	SOLE
09/20/11	25.210	California	General Obligation Bonds		CO-MGR
09/20/11	2,365.685	California	Various Purpose GO & Ref Bonds	Series 1 & 2	CO-MGR
09/20/11	7.935	Jacksonville Electric Authority	Refunding Revenue Bonds	Issue 2 Series 24	CO-MGR
09/20/11	357.475	Jacksonville Electric Authority	Refunding Revenue Bonds	Issue 2 Ser 23 & 24	CO-MGR
09/20/11	9.905	Remington MUD #1	Unlimited Tax Refunding Bonds	Series 2011	LEAD
09/20/11	3.140	Belchertown-Massachusetts	GO Qualified Energy Cons Bonds		SOLE
09/20/11	2.560	Liberty ISD	Qual Sch Constr Main Tax Notes	Series 2011	SOLE
09/20/11	4.700	Montgomery Co (Methacton) SD	General Obligation Bonds	Series A of 2011	SOLE
09/20/11	3.950	Orange Co Housing Finance Auth	Multi-Family Mortgage Rev Bonds	2011 Series A-1 & 2	SOLE
09/20/11	3.200	Wichita Falls City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	SOLE
09/20/11	4.365	Wichita Falls City-Texas	GO Refunding Bonds	Series 2011	SOLE
09/15/11	250.000	Long Island Power Authority	Electric Sys Gen Revenue Bonds	Series 2011 A	CO-MGR
09/15/11	14.000	Rhode Island Hsg & Mtg Fin Corp	Home Funding Bonds	Series 4	CO-MGR
09/15/11	37.310	Adams Co (Gettysburg) ASD	General Obligation Bonds	Series of 2011	SOLE
09/15/11	9.190	California Statewide Comm Dev Auth	Community Infra Prog Rev Bonds	Series 2011 A	SOLE
09/15/11	2.400	Hamilton Co (Three Rivers) LSD	Certificates of Participation	Series of 2011	SOLE
09/15/11	12.250	Lower Twp Muni Utility Auth	Project Note	Series 2011 B	SOLE
09/15/11	5.550	Mahwah Twp Board of Education	Refunding Bonds	Series of 2011	SOLE
09/15/11	29.125	University of Cincinnati	General Receipts Bonds	Series 2011 E	SOLE
09/15/11	2.030	Harris Co MUD #238	Unlimited Tax Bonds	Series 2011	SOLE
09/15/11	7.975	West Harris Co MUD #11	Unlimited Tax Refunding Bonds	Series 2011	SOLE
09/14/11	5,400.000	California	RANS	2011-12 Ser A -1&2	CO-MGR
09/14/11	300.885	Hawaii	Airport System Rev Ref Bonds	Series 2011	CO-MGR
09/14/11	24.000	Indiana Housing Comm Dev Auth	Home First Mortgage Revenue Bonds	2011 Series B	CO-MGR
09/14/11	254.915	Maryland	GO State & Local Facs Loan Ref	Second Ser E of 2011	CO-MGR
09/14/11	8.200	Green Brook Twp Board of Educ	Refunding School Bonds	Series 2011	SOLE
09/14/11	10.000	Monroe Co (Pocono Mountain) SD	General Obligation Notes	Series of 2011	SOLE
09/14/11	12.815	Princeton Borough-New Jersey	Gen Imp & Parking Util Ref Bonds		SOLE
09/14/11	53.245	Roaring Fork SD #RE-1	GO Refunding Bonds	Series 2011	SOLE
09/14/11	4.995	Montgomery Co MUD #39	Unlimited Tax Refunding Bonds	Series 2011	SOLE
09/13/11	3.480	Fort Bend Co MUD #2	Refunding Bonds	Series 2011	LEAD
09/13/11	7.000	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2011 A	SOLE
09/13/11	12.560	Lehigh Co (Parkland) SD	General Obligation Bonds	Series of 2011	SOLE
09/13/11	27.280	Piscataway Twp Board of Ed	Refunding School Bonds		SOLE
09/13/11	3.695	Cornerstones MUD	Unltd Tax Refunding Bonds	Series 2011	SOLE
09/12/11	5.640	Fort Bend Co MUD #112	Unltd Tax Refunding Bonds	Series 2011	SOLE
09/12/11	9.265	Montgomery Co MUD #46	Unlimited Tax Refunding Bonds	Series 2011	SOLE
09/12/11	4.940	Trail of the Lakes MUD	Unlimited Tax Bonds	Series 2011	SOLE
09/09/11	510.415	Harris Co Metro Trans Auth	Sales & Use Tax Contractual Oblig	Series 2011A & B	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/09/11	151.190	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Revenue Bonds	Series 163 & 164	CO-MGR
09/08/11	20.000	New Hampshire Housing Fin Auth	Single Family Mtg Acq Rev Bonds	2011 Series C	LEAD
09/08/11	2.840	El Paso (Peyton) Jt SD #23	GO Refunding Bonds	Series of 2011	SOLE
09/08/11	5.100	Lebanon Co (Annville-Cleona) SD	General Obligation Bonds	Series of 2011	SOLE
09/08/11	10.910	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 A	SOLE
09/08/11	20.665	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 B	SOLE
09/07/11	87.145	Texas A&M Univ Sys Bd of Regents	Permanent University Fund Bonds	Series 2011	CO-MGR
09/07/11	2.000	Cuyahoga Heights Village-Ohio	GO Various Purpose BANs	Series 2011	SOLE
09/07/11	13.770	Monroe Co (Stroudsburg) ASD	General Obligation Bonds	Series B of 2011	SOLE
09/07/11	.545	Pima Co Industrial Dev Auth	Educational Facility Rev Bonds	Series 2011 B	SOLE
09/07/11	32.575	Pima Co Industrial Dev Auth	Educational Facility Rev Bonds	Series 2011 A	SOLE
09/07/11	43.550	San Bernardino Co (Chaffey) JUHSD	GO Refunding Bonds	2011 Series	SOLE
09/07/11	4.135	Harris Co MUD #468	Unlimited Tax Bonds	Series 2011	SOLE
08/31/11	92.275	California Dept of Wtr Resources	Central Vly Wtr Swr Rev Bonds	Series AI	CO-MGR
08/31/11	47.415	Denton Co (Northwest) ISD	Unlimited Tax School Bldg Bonds	Series 2011	LEAD
08/31/11	93.965	New Hanover Co-North Carolina	Hospital Revenue Refunding Bonds	Series 2011	LEAD
08/29/11	2.140	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 D	CO-MGR
08/29/11	7.885	South Orange Vlg Twp-New Jersey	BANs	Series 2011 B	SOLE
08/26/11	20.565	Butler Co (Fairfield) SD	GO Unltd Tax School Ref Bonds	Series 2011	SOLE
08/25/11	78.115	Alaska Municipal Bond Bank	GO & Refunding Bonds	2011 Series Three	CO-MGR
08/25/11	122.565	Harris Co-Texas	Unltd Tax Road Refunding Bonds	Series 2011 A	CO-MGR
08/25/11	9.215	Ohio Building Authority	State Facilities Refunding Bonds	2011 Series B	CO-MGR
08/25/11	38.595	Ohio Building Authority	State Facilities Refunding Bonds	2011 Series A	CO-MGR
08/25/11	101.530	Ohio Building Authority	State Facilities Refunding Bonds	2011 Series B	CO-MGR
08/25/11	104.650	Colorado Dept of Transportation	Transportation Refunding RANs	Series 2011	LEAD
08/25/11	65.000	Minnesota Housing Fin Agency	Homeownership Finance Bonds	2011 Series E	LEAD
08/25/11	6.340	Alameda Co (Castro Valley) USD	Certificates of Participation	Series 2011	SOLE
08/25/11	6.000	Longview City-Texas	Waterworks & Swr Sys Rev Bonds	Series 2011	SOLE
08/25/11	9.030	Lucas Co (Sylvania) SD	GO School Improvement Ref & CABs	Series 2011	SOLE
08/25/11	6.670	Norris Public Power Dt	Electric System Rev Ref Bonds	Series 2011 A	SOLE
08/24/11	66.430	Washington State Hsg Fin Comm	Homeownership Program Bonds	2011 Series B	CO-MGR
08/24/11	61.115	Bexar Co (San Antonio) ISD	Unltd Tax Qual Sch Constr Bonds	Series 2011	LEAD
08/24/11	15.860	Flagstaff City-Arizona	GO & Refunding Bonds	Series 2011	SOLE
08/23/11	9,800.000	Texas	TRANS	Series 2011 A	LEAD
08/23/11	9.875	Montgomery Co (Methacton) SD	General Obligation Bonds	Series of 2011	SOLE
08/23/11	43.660	New Jersey Sports & Expo Auth	State Contract Refunding Bonds	2011 Series A	SOLE
08/23/11	13.035	Woodbridge Twp-New Jersey	Gen Imp Ref & Swr Util Ref Bonds	Series 2011	SOLE
08/22/11	3.000	West Earl Sewer Authority	Sewer Revenue Bonds	Series of 2011	SOLE
08/18/11	33.320	Maine State Housing Authority	Mortgage Purchase Bonds	2011 Series C 1-2	CO-MGR
08/18/11	12.275	Maryland Dept of Hsg & Comm Dev	Local Govt Infrastructure Bonds	2011 Series A	CO-MGR
08/18/11	12.220	Kaufman Co (Forney) ISD	Unltd Tax School Building Bonds	Series 2011 A	LEAD
08/18/11	3.960	Alvarado-Texas	GO Refunding Bonds	Series 2011	SOLE
08/18/11	22.565	California Statewide Comm Dev Auth	School Fac Revenue Bonds	Series 2011 A	SOLE
08/18/11	9.000	Miami-Dade Co-Florida	Cap Asset Acqui Spec Oblig Bonds	Series 2011 B	SOLE
08/18/11	9.260	Montclair Twp-New Jersey	GO School Refunding Bonds	Series 2011 A & B	SOLE
08/18/11	12.625	Suffolk Co (Hauppauge) UFSD	GO School District Ref Bonds	Series 2011	SOLE
08/18/11	6.340	York Co (Red Lion) ASD	General Obligation Bonds	Series A of 2011	SOLE
08/17/11	221.750	Dallas & Fort Worth Cities-Texas	Joint Revenue Refunding Bonds	Series 2011 D	CO-MGR
08/17/11	2.995	Wanaque Borough-New Jersey	GO Sewer Refunding Bonds	Series of 2011	SOLE
08/16/11	479.782	California Dept of Wtr Resources	Power Supply Revenue Bonds	Series 2011 N	CO-MGR
08/16/11	479.783	California Dept of Wtr Resources	Power Supply Revenue Bonds	Series 2011 N	CO-MGR
08/16/11	11.745	Dallas Co (Ferris) ISD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
08/16/11	6.540	Kutztown Boro-Pennsylvania	General Obligation Bonds	Series A of 2011	SOLE
08/16/11	20.530	Matawan-Aberdeen RSD	School Refunding Bonds	Series 2011	SOLE
08/16/11	18.300	Tempe City-Arizona	Excise Tax Rev Ref Obligations	Series 2011	SOLE
08/15/11	9.995	York Co (Dover) ASD	General Obligation Bonds	Series A of 2011	SOLE
08/12/11	92.000	Tarrant Co (Grapevine-Colleyville) ISD	Unltd Tax School Bldg & Ref Bonds	Series 2011	CO-MGR
08/11/11	151.160	Fort Worth City-Texas	Wtr & Swr Sys Rev Ref & Imp Bonds	Series 2011	CO-MGR
08/11/11	307.140	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2011 Series A	CO-MGR
08/11/11	4.675	Rockwall City-Texas	Comb Tax & Ltd Surplus Rev Certs	Series 2011 A	CO-MGR
08/11/11	6.230	Essex Co (South Orange Maplewood) SD BOE	School Refunding Bonds	Series 2011	SOLE
08/11/11	3.000	Harris Co Utility Dt #16	Unlimited Tax Bonds	Series 2011	SOLE
08/10/11	303.945	Puerto Rico Pub Bldgs Authority	Government Facilities Rev Bonds	Series S	CO-MGR
08/10/11	.325	Georgetown-Delaware	General Obligation Bonds	Series B of 2011	SOLE
08/10/11	6.880	Georgetown-Delaware	General Obligation Bonds	Series A of 2011	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
08/10/11	4.000	Miamisburg City-Ohio	Special Obligation Revenue Notes		SOLE
08/10/11	5.015	Sparta Twp-New Jersey	General Refunding Bonds	Series of 2011	SOLE
08/09/11	15.910	Ohio Public Fac Commission	Veterans Compensation GO Bonds	Series 2011	CO-MGR
08/09/11	40.310	Maryland Dept of Hsg & Comm Dev	Single Family Housing Rev Bonds	2011 Series A	LEAD
08/09/11	91.625	Travis Co (Austin) ISD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
08/09/11	3.645	Bridgeport Boro-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
08/09/11	3.660	Camden Co (Berlin Boro) SD BOE	School Refunding Bonds	Series 2011	SOLE
08/09/11	3.385	Norris Public Power Dt	Electric System Rev Ref Bonds	Series 2011 C	SOLE
08/09/11	9.455	Norris Public Power Dt	Electric System Rev Ref Bonds	Series 2011 B	SOLE
08/05/11	171.970	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2002 Series B	CO-MGR
08/05/11	424.145	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2003 Series B	CO-MGR
08/05/11	450.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2012 Series A	CO-MGR
08/04/11	8.425	Iowa State Board of Regents	Student Union Revenue Ref Bonds	Series UNI 2011	CO-MGR
08/04/11	345.730	Port of Oakland-California	Refunding Revenue Bonds	2011 Series O	CO-MGR
08/04/11	40.000	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Issue 2011 B	CO-MGR
08/04/11	15.905	Denton Co-Texas	Permanent Improvement Ref Bonds	Series 2011	LEAD
08/04/11	2.820	Los Angeles Co (Glendale) USD	General Obligation Bonds	Series A-2	LEAD
08/04/11	4.300	Los Angeles Co (Glendale) USD	General Obligation Bonds	Series A-1	LEAD
08/04/11	46.880	Los Angeles Co (Glendale) USD	General Obligation Bonds	Series A	LEAD
08/04/11	7.740	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Series H	SOLE
08/04/11	2.500	Crowley City-Texas	Comb Tax & Ltd Pledge rev Certs	Series 2011	SOLE
08/04/11	12.000	Maricopa Co (Madison) ESD #38	School Improvement Bonds	Series B 2011	SOLE
08/03/11	54.795	Alamo Community College Dt	Maintenance Tax Notes	Series 2011	CO-MGR
08/03/11	34.000	North Carolina Housing Fin Agcy	Home Ownership Revenue Bonds	Series 1	CO-MGR
08/03/11	75.225	Allegheny Co-Pennsylvania	General Obligation Bonds	Series C- 67&68	LEAD
08/03/11	4.905	California Comm College Fin Auth	Lease Revenue Bonds	Series 2011 B	SOLE
08/03/11	5.000	California Comm College Fin Auth	Lease Revenue Bonds	Series 2011 C	SOLE
08/03/11	20.525	California Comm College Fin Auth	Lease Revenue Bonds	Series 2011 A	SOLE
08/03/11	3.440	Camden Co Improvement Auth	Lease Revenue Refunding Bonds	Series 2011	SOLE
07/28/11	47.025	Clearwater City-Florida	Water & Sewer Rev Ref Bonds	Series 2011	CO-MGR
07/28/11	50.000	Central Bradford Progress Auth	Revenue Bonds	Series 2011	SOLE
07/28/11	102.370	Central Bradford Progress Auth	Revenue Bonds	Series 2011	SOLE
07/28/11	2.620	Fort Bend Co MUD # 142	Unlimited Tax Bonds	Series 2011 A	SOLE
07/28/11	37.095	Wallingford-Swarthmore SD	General Obligation Notes	Series A & B of 2011	SOLE
07/27/11	84.310	Cincinnati City-Ohio	Water System Rev & Ref Bonds	Series 2011 A	CO-MGR
07/27/11	71.730	Maryland	GO Bonds State & Local Facs Loan	Second Ser A of 2011	CO-MGR
07/27/11	33.130	Midtown Redevelopment Auth	Tax Inc Contract Rev & Ref Bonds	Series 2011	CO-MGR
07/27/11	142.170	California Comm College Fin Auth	TRANS	2011-12 Series A-C	SOLE
07/27/11	2.015	Montgomery Co MUD #67	Wtrwrks & Swr Sys Unltd Tax Bonds	Series 2011	SOLE
07/26/11	5.760	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 C	CO-MGR
07/26/11	124.695	Hurst-Euless-Bedford ISD	School Building Bonds	Series 2011	CO-MGR
07/26/11	1.705	White Settlement City-Texas	GO Refunding Bonds	Series 2011	LEAD
07/26/11	4.820	Derry Twp-Pennsylvania	General Obligation Bonds	Series A of 2011	SOLE
07/21/11	2.300	Cinco MUD #8	Unlimited Tax Refunding Bonds	Series 2011	LEAD
07/21/11	6.635	Glassboro Boro-New Jersey	GO Refunding Bonds	Series 2011	SOLE
07/21/11	6.000	Montgomery Co MUD #84	Unlimited Tax Bonds	Series 2011	SOLE
07/21/11	17.370	Schleicher Co Hospital Dt	Limited Tax Bonds	Series 2011	SOLE
07/20/11	8.595	Live Oak Co (George West) ISD	Unltd Tax School Building Bonds	Series 2011	CO-MGR
07/20/11	12.785	Morris Co (Jefferson) TSD	Refunding School Bonds	Series 2011	CO-MGR
07/20/11	714.715	New York City-New York	General Obligation Bonds	Series A1, B & C	CO-MGR
07/20/11	89.350	Washington	Motor Vehicle Fuel Tax GO Bonds	Series 2012 B-2	CO-MGR
07/20/11	8.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	Series 2011 A	LEAD
07/20/11	9.400	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series of 2011	SOLE
07/20/11	4.850	Interstate MUD	Refunding Bonds	Series 2011	SOLE
07/20/11	36.610	Mississippi Development Bank	Special Obligation Bonds	Series 2011	SOLE
07/20/11	9.875	Somerset Hills SD BOE	Refunding School Bonds	Series 2011	SOLE
07/19/11	550.000	Regents of the Univ of California	General Revenue Bonds	2011 Series AA-1&2	CO-MGR
07/19/11	140.645	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 A	CO-MGR
07/19/11	148.920	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 B	CO-MGR
07/19/11	2.230	Bonneauville Boro Municipal Auth	Guar Water & Sewer Rev Bonds	Series of 2011	SOLE
07/19/11	1.205	Guadalupe-Blanco River (GBRA)	Water Supply Revenue Ref Bonds	Series 2011	SOLE
07/19/11	8.170	Kingsbridge MUD	Refunding Bonds	Series 2011	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
07/19/11	8.815	Wyoming Co (Tunkhannock) ASD	General Obligation Bonds	Series of 2011	SOLE
07/18/11	344.020	Texas Public Finance Authority	GO & Refunding Bonds	Series 2011	CO-MGR
07/18/11	3.245	Louetta North Public Utility Dt	Refunding Bonds	Series 2011	SOLE
07/14/11	44.635	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2011 D	CO-MGR
07/14/11	864.790	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2011 C	CO-MGR
07/14/11	36.000	North Dakota Housing Fin Agency	Homeownership Revenue Bonds	2011 Series B	LEAD
07/14/11	17.190	Somerset (Watchung Hills) Reg HSD	Refunding School Bonds	Series 2011	SOLE
07/13/11	33.670	Brooks Co (Brooks) ISD	School Building Bonds	Series 2011	CO-MGR
07/13/11	21.555	Los Angeles Co (Glendale) USD	GO Refunding Bonds	Series 2011	LEAD
07/13/11	70.645	Miami City-Florida	Special Obligation Rev Ref Bonds	Series 2011 A	LEAD
07/13/11	16.000	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2011 Series B	LEAD
07/13/11	3.155	Brazoria Co MUD #23	Unlimited Tax Bonds	Series 2011	SOLE
07/13/11	15.990	University of Cincinnati	General Receipts BANs	Series 2011 D	SOLE
07/12/11	12.996	Andrews Co (Andrews) ISD	Unltd Tax School Building Bonds	Series 2011	CO-MGR
07/12/11	400.440	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2011 A	CO-MGR
07/12/11	9.445	San Antonio City-Texas	Tax Notes	Series 2011	CO-MGR
07/12/11	2.000	Harris Co MUD #410	Unlimited Tax Bonds	Series 2011	SOLE
07/12/11	9.590	Lebanon Co (Palmyra) ASD	General Obligation Bonds	Series 2011	SOLE
07/12/11	69.760	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series of 2011	SOLE
07/11/11	7.170	Gregg Co (Pine Tree) ISD	School Bonds	Series 2011	CO-MGR
07/11/11	22.010	Gregg Co (Pine Tree) ISD	Unlimited Tax School Bldg Bonds	Series 2011	CO-MGR
07/08/11	48.960	Williamson Co (Leander) ISD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
07/08/11	16.100	Montgomery Co (Miamisburg) SD	School Facs Con & Imp BANs	Series 2011	SOLE
07/07/11	239.425	Dallas City-Texas	Wtrwks & Swr Sys Rev Ref Bonds	Series 2011	CO-MGR
07/07/11	372.230	San Diego Community College Dt	GO & Refunding Bonds	Series of 2011	LEAD
07/07/11	6.800	NYS Dorm Authority	Lease Revenue Bonds	Series 2011	SOLE
07/06/11	5.270	Elizabeth City-New Jersey	GO Ref & Sewer Util Ref Bonds	Series 2011	SOLE
07/06/11	2.900	Hamburg Municipal Authority	Guaranteed Water Revenue Bonds	Series of 2011	SOLE
07/06/11	15.300	Wyoming Community Dev Authority	Student Housing Revenue Bonds	Series 2011	SOLE
06/30/11	8.420	Cedar Park City-Texas	GO Refunding & Improvement Bonds	Series 2011	LEAD
06/30/11	868.045	NYS Thruway Authority	General Revenue BANs	Series 2011 A	LEAD
06/30/11	10.000	Orange Co Housing Finance Auth	Homeowner Mortgage Rev Bonds	Series 2011 A	LEAD
06/30/11	6.525	Henderson Co (Athens) ISD	Unlimited Tax Bonds	Series 2011	SOLE
06/29/11	24.000	Iowa Finance Authority	Single Family Mortgage Rev Bonds	2011 Series I	CO-MGR
06/29/11	959.195	NY Tobacco Settlement Fin Corp	Asset-Backed Revenue Bonds	Series 2011 A & B	CO-MGR
06/29/11	602.105	Puerto Rico	GO Public Improvement & Ref Bonds	Series of 2011 & D-E	CO-MGR
06/29/11	14.000	Cooke Co (Muenster) ISD	Unltd Tax School Building Bonds	Series 2011	LEAD
06/29/11	7.200	Minneapolis-St Paul Hsg Fin Bd	Single Family Mortgage Rev Bonds	Series 2011 A	LEAD
06/29/11	18.660	Youngstown State University	General Receipts Bonds	Series 2011	LEAD
06/29/11	17.500	Hamilton Co-Ohio	Healthcare Revenue Bonds	Series 2011 A	SOLE
06/29/11	2.800	Sunfield MUD #1	Unlimited Tax Road Bonds	Series 2011	SOLE
06/28/11	38.740	Collin Co (McKinney) ISD	Refunding Bonds	Series 2011	CO-MGR
06/28/11	9.800	Cumberland Co (Big Spring) SD	General Obligation Bonds	Series of 2011	SOLE
06/27/11	2.250	Gulf Coast Water Authority	Wtr Sys Contract Rev Ref Bonds	Series 2011 F	CO-MGR
06/27/11	39.065	Collin Co (Richardson) ISD	School Building Bonds	Series 2011	LEAD
06/27/11	7.365	Watauga City-Texas	Comb Tax & Ltd Rev Certs of Oblig	Series 2011	LEAD
06/27/11	6.000	Berks-Montgomery Muni Authority	Sewer Revenue Bonds	Series of 2011	SOLE
06/27/11	7.120	West Hanover Twp-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
06/24/11	29.000	NYS Housing Fin-Mortgage Agcy	Affordable Housing Revenue Bonds	Series I 2011	CO-MGR
06/24/11	21.235	Albany Capital Resource Corp	Revenue Bonds	Series 2011 A	SOLE
06/24/11	52.120	Albany Muni Water Finance Auth	Second Resolution Revenue Bonds	Series 2011 A	SOLE
06/23/11	3.230	Harris Co MUD #5	Unlimited Tax Refunding Bonds	Series 2011	LEAD
06/23/11	3.430	Dauphin Co (Steelton-Highspire) SD	General Obligation Bonds & Notes	Series of 2011	SOLE
06/23/11	8.300	Delaware (Rose Tree Media) SD	GO Limited Tax Obligations Bonds	Series of 2011	SOLE
06/22/11	43.905	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Series G	LEAD
06/22/11	98.470	Los Angeles Co Schools	Pooled Participation Certs TRANS	2011-12 Series A1-A3	LEAD
06/22/11	2.880	Eagle Co Air Terminal Corp	Revenue Refunding Bonds	Series 2011 B	SOLE
06/22/11	7.190	Eagle Co Air Terminal Corp	Refunding Revenue Bonds	Series 2011 A	SOLE
06/21/11	28.622	Ellis Co (Waxahachie) ISD	Unlimited Tax Refunding Bonds	Series 2011	CO-MGR
06/21/11	11.900	San Bernardino Co (Colton) JUSD	General Obligation Bonds	Series C	LEAD
06/21/11	3.535	Horsepen Bayou MUD	Refunding Bonds	Series 2011	SOLE
06/21/11	6.885	Kennett Square-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
06/20/11	3.500	Mason City-Ohio	GO Real State Acquisition BANs		SOLE
06/16/11	662.245	NYC Municipal Water Finance Auth	Water & Sewer Sys Revenue Bonds	2011 Series HH	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/16/11	80.470	Woodbridge Twp-New Jersey	Various Purpose BANs		LEAD
06/16/11	11.750	Dakota Co Comm Dev Agency	Single Family Mortgage Rev Bonds	Market Series 2011 A	SOLE
06/16/11	5.830	Highland Co (Hillsboro) SD	GO School Improvement Ref Bonds	Series 2011	SOLE
06/16/11	7.300	Mason City-Ohio	Ltd Tax Golf Course GO Bonds	Series of 2011	SOLE
06/16/11	19.200	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2011 A	SOLE
06/15/11	24.000	Indiana Housing Comm Dev Auth	Home First Mortgage Revenue Bonds	2011 Series A	CO-MGR
06/15/11	694.130	Los Angeles Dept of Wtr & Power	Power System Revenue Bonds	2011 Series A	CO-MGR
06/15/11	191.735	NYS Environmental Facs Corp	St Revolving Funds Rev Bonds	Series 2011 C	CO-MGR
06/15/11	44.520	Palm Beach Co School Board	Certificates of Participation	Series 2011 A	CO-MGR
06/15/11	3.000	Hamilton Co (Cincinnati) SD	Sch Energy Conservation Imp Bonds	Series 2011	SOLE
06/15/11	3.385	Lackawanna Co (Valley View) SD	General Obligation Bonds	Series of 2011	SOLE
06/15/11	13.735	Perth Amboy City-New Jersey	GO Refunding Bonds		SOLE
06/14/11	60.000	Florida Housing Finance Corp	Homeowner Mortgage Rev Bonds	2011 Series B	CO-MGR
06/14/11	1.770	Arlington City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	SOLE
06/14/11	3.985	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Ser H Sub Ser H-2	SOLE
06/14/11	12.110	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Ser H Sub Ser H-1	SOLE
06/14/11	2.150	Tinton Falls Boro Bd of Education	Refunding School Bonds		SOLE
06/14/11	7.310	Sienna Plantation MUD #10	Unlimited Tax Bonds	Series 2011	SOLE
06/13/11	1.815	Woodway City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	SOLE
06/13/11	4.380	Woodway City-Texas	GO Refunding Bonds	Series 2011	SOLE
06/10/11	375.929	Ctl Texas Reg Mobility Au (CTRMA)	Senior & Sub Lien Revenue Bonds	Series 2011	CO-MGR
06/10/11	40.000	Ohio Public Fac Commission	GO Job Ready Site Dev Bonds	Series 2011 A	CO-MGR
06/09/11	29.325	Maine State Housing Authority	Mortgage Purchase Bonds	2011 Series B 1-2	CO-MGR
06/09/11	21.580	Oxnard Financing Authority	Lease Revenue Refunding Bonds	Series 2011	SOLE
06/09/11	2.315	Whitehall Twp Auth	Water Revenue Bonds	Series of 2011	SOLE
06/08/11	9.235	Elgin City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	CO-MGR
06/08/11	50.000	Ohio Public Fac Commission	General Obligation Bonds	Series 2011 A	CO-MGR
06/08/11	42.000	Minnesota Housing Fin Agency	Homeownership Finance Bonds	Series 2011 C & D	LEAD
06/08/11	8.170	Branchburg Twp-New Jersey	General Improvement Ref Bonds		SOLE
06/08/11	15.655	Dauphin Co-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
06/08/11	5.285	Los Angeles Co (Little Lake) SD	GO Refunding Bonds	Series 2011	SOLE
06/07/11	19.205	Garland City-Texas	Water & Sewer Sys Revenue Bonds	Series 2011	CO-MGR
06/07/11	4.260	Garland City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	LEAD
06/07/11	25.000	San Diego Co (Carlsbad) USD	General Obligation Bonds	2011 Series D	LEAD
06/07/11	52.998	San Diego Co (Carlsbad) USD	General Obligation Bonds	2011 Series C	LEAD
06/07/11	18.000	Allegheny Co Higher Ed Bldg Auth	University Revenue Bonds	Series 2011	SOLE
06/07/11	11.325	Port St Lucie City-Florida	Stormwater Utility Ref Rev Bonds	Series 2011	SOLE
06/07/11	7.300	Tempe City-Arizona	Excise Tax Revenue Bonds	Series 2011 B	SOLE
06/07/11	31.825	Tempe City-Arizona	Excise Tax Revenue Bonds	Series 2011 A	SOLE
06/07/11	9.990	Wisconsin Public Finance Auth	Education Revenue Bonds	Series 2011	SOLE
06/06/11	5.030	Cypress Hill MUD # 1	Unlimited Tax Refunding Bonds	Series 2011	LEAD
06/06/11	2.300	Susquehanna Co (Blue Ridge) SD	General Obligation Bonds	Series of 2011	SOLE
06/03/11	1.800	Miamisburg City-Ohio	Various Purpose BANs	Series 2011	SOLE
06/02/11	520.675	NYS Environmental Facs Corp	St Clean & Drink Wtr Revolv Bonds	Series 2011 B	CO-MGR
06/02/11	143.375	Omaha Public Power Dt (OPPD)	Electric System Revenue Bonds	2011 Series A	CO-MGR
06/02/11	68.730	Southwestern Comm College Dt	General Obligation Bonds	Series C	CO-MGR
06/02/11	12.100	Clinton Twp Board of Education	Refunding School Bonds	Series 2011	SOLE
06/02/11	28.100	Lancaster Co (Donegal) SD	General Obligation Bonds	Series of 2011	SOLE
06/02/11	3.430	Lycoming Co (E Lycoming) SD	General Obligation Bonds	Series B of 2011	SOLE
06/01/11	4.320	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 E	CO-MGR
06/01/11	34.030	Ohio	Development Assistance BANs	Series 2011 A	CO-MGR
06/01/11	50.000	Ohio	Revitalization Project BANs	Series 2011 A	CO-MGR
06/01/11	31.000	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series A of 2011	CO-MGR
06/01/11	40.308	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series B of 2011	CO-MGR
06/01/11	6.960	Mason City-Ohio	Various Purpose Ltd Tax GO Bonds	Series 2011	SOLE
06/01/11	4.470	Morris Co (Morris Plains Boro) BOE	Refunding School Bonds	Series 2011	SOLE
05/26/11	.440	Luzerne Co (Crestwood) SD	General Obligation Bonds	Series B of 2011	SOLE
05/26/11	5.190	Luzerne Co (Crestwood) SD	General Obligation Bonds	Series A of 2011	SOLE
05/26/11	13.645	Nassau (Hewlett-Woodmere) UFSD	GO SD Refunding Serial Bonds	Series 2011	SOLE
05/25/11	69.280	Trinity River Authority	Reg Wst Wtr Sys Revenue Ref Bonds	Series 2011	LEAD
05/25/11	5.875	El Paso Co (Manitou Spr) SD #14	GO Refunding Bonds	Series 2011	SOLE
05/25/11	3.055	Sussex Co (Green) TSD	Refunding School Bonds		SOLE
05/24/11	469.635	Massachusetts	GO Consolidated Loan Bonds	Series B & C of 2011	CO-MGR
05/24/11	136.480	Pima Co Reg Transportation Auth	Transport Excise Tax Rev Bonds	Series 2011	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/24/11	7.950	Greene Co-Ohio	Infrastructure Imp GO BANs	Series 2011 A	SOLE
05/24/11	4.990	Lebanon Co (East Lebanon) SD	General Obligation Bonds	Series of 2011	SOLE
05/24/11	5.375	Tempe City-Arizona	General Obligation Bonds	Series 2011 A	SOLE
05/23/11	6.030	Dauphin Co (Susquehanna) TSD	General Obligation Bonds	Series of 2011	SOLE
05/23/11	5.075	Erie Co (Fairview) SD	General Obligation Bonds	Series of 2011	SOLE
05/20/11	83.981	Collin Co (Frisco) ISD	School Building & Refunding Bonds	Series 2011 A	CO-MGR
05/20/11	7.450	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011-1 & 2	SOLE
05/19/11	100.000	Clark Co-Nevada	Airport Sys Jr Sub Lien Rev Notes	Series 2011 A	CO-MGR
05/19/11	20.875	San Juan Co (Bloomfield) SD #6	GO Refunding Bonds	Series 2011	CO-MGR
05/19/11	18.535	Middlesex Co (Monroe) TBOE	School District Refunding Bonds	Series 2011	SOLE
05/19/11	9.995	Montgomery (Upper Merion) ASD	General Obligation Bonds	Series of 2011	SOLE
05/18/11	9.135	Connecticut	General Obligation Bonds	2011 Ser B-1 & B-4	CO-MGR
05/18/11	13.245	Connecticut	General Obligation Bonds	2011 Series B-1	CO-MGR
05/18/11	40.000	Connecticut	General Obligation Bonds	2011 Series B-3	CO-MGR
05/18/11	75.800	Connecticut	General Obligation Bonds	2011 Series B-2	CO-MGR
05/18/11	113.735	Connecticut	General Obligation Bonds	2011 Ser B-2 & B-5	CO-MGR
05/18/11	5.230	Harris Co MUD #55	Refunding Bonds	Series 2011	CO-MGR
05/18/11	7.490	Oregon	General Obligation Bonds	2011 Series I	CO-MGR
05/18/11	59.845	Oregon	General Obligation Bonds	2011 Series K	CO-MGR
05/18/11	90.555	Oregon	GO Refunding Bonds	2011 Series L	CO-MGR
05/18/11	152.720	Oregon	General Obligation Bonds	2011 Series J	CO-MGR
05/18/11	3.955	Northwest Harris Co MUD #19	Unlimited Tax Refunding Bonds	Series 2011	LEAD
05/18/11	51.835	Phoenix City Civic Imp Corp	Senior Lien Excise Tax Rev & Ref	Series 2011 A & C	LEAD
05/18/11	109.500	Phoenix City Civic Imp Corp	Sr Lien & Sub Excise Tax Rev Ref	Series 2011 D & B	LEAD
05/18/11	1.020	Butler Co (Middletown) CSD	School Improvement BANs	Series 2011	SOLE
05/18/11	3.930	Kent Co-Delaware	Refundng Revenue Bonds	Series 2011	SOLE
05/18/11	25.265	Massachusetts Dev Finance Agcy	Revenue Bonds	Series 2011	SOLE
05/18/11	25.000	Orange Co (Tustin) USD	GO Bonds of Sch Facs Imp Dt	Series B	SOLE
05/17/11	15.720	Lancaster SD	General Obligation Bonds	Series of 2011	SOLE
05/17/11	30.200	Los Angeles Co (El Monte) UHSD	General Obligation BANs	Series 2011	SOLE
05/17/11	111.375	Miami-Dade Co-Florida	Seaport GO Refunding Bonds	Series 2011 C	SOLE
05/12/11	16.000	Maine State Housing Authority	Mortgage Purchase Bonds	2011 Series A	CO-MGR
05/12/11	650.000	Puerto Rico Government Dev Bank	Senior Notes	2011 Series B	CO-MGR
05/12/11	12.665	Rockwall City-Texas	GO Refunding & Improvement Bonds	Series 2011	CO-MGR
05/12/11	21.240	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 A & B	LEAD
05/12/11	327.315	NYS Dorm Authority	School Districts Revenue Bonds	Series 2011 A-D	LEAD
05/12/11	8.755	Delaware Co (William Penn) SD	GO & GO Refunding Bonds	Series AAA & 2011	SOLE
05/12/11	16.990	Warwick City-Rhode Island	GO Refunding Bonds	Series 2011	SOLE
05/11/11	8.680	Maryland Dept of Hsg & Comm Dev	Multi-Family Mortgage Rev Bonds	Series 2011 B	LEAD
05/11/11	11.270	Univ of Oklahoma Bd of Regents	General Revenue Bonds	Series 2011 C	LEAD
05/11/11	62.620	Univ of Oklahoma Bd of Regents	General Revenue Bonds	Series 2011 D	LEAD
05/10/11	61.440	Nebraska Public Power Dt	General Revenue Bonds	2011 Series A	CO-MGR
05/10/11	20.000	New Hampshire Housing Fin Auth	Single Family Mortgage Rev Bonds	2011 Series A	CO-MGR
05/10/11	13.485	Colorado Springs Pub Facs Auth	Ref Certificates of Participation	Series 2011	SOLE
05/10/11	9.465	Lycoming Co (E Lycoming) SD	General Obligation Bonds	Series A of 2011	SOLE
05/10/11	13.150	Millcreek Twp Sewer Auth	Guaranteed Sewer Revenue Bonds	Series of 2011	SOLE
05/10/11	46.790	Suffolk Co (Smithtown) CSD	GO SD Refunding Serial Bonds	Series 2011	SOLE
05/09/11	.195	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 D	SOLE
05/09/11	1.800	Lackawanna Co (Riverside) SD	General Obligation Bonds	Series of 2011	SOLE
05/06/11	5.640	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 F	CO-MGR
05/06/11	5.430	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 E	LEAD
05/06/11	13.855	Monroe Co Industrial Dev Corp	Revenue Bonds	Series 2011	SOLE
05/05/11	9.650	Cinco Southwest MUD #1	Contract Revenue Road Bonds	Series 2011	CO-MGR
05/05/11	156.705	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series A of 2011	CO-MGR
05/05/11	13.655	Tarrant Co (Arlington) ISD	Unlimited Tax Bonds	Series 2011 B	CO-MGR
05/05/11	50.717	Tarrant Co (Arlington) ISD	Unltd Tax School Building Bonds	Series 2011 A	CO-MGR
05/05/11	2.935	Cinco MUD#10	Unlimited Tax Refunding Bonds	Series 2011	LEAD
05/05/11	25.255	Johnson Co (Burlison) ISD	Unltd Tax School Bldg & Ref Bonds	Series 2011	LEAD
05/05/11	28.080	University of Cincinnati	General Receipts Bonds	Series 2011 C	SOLE
05/04/11	9.000	Schuykill (Schuykill Haven) ASD	General Obligation Bonds	Series of 2011	SOLE
05/03/11	8.500	Benbrook Water Authority	Wtrwks & Swr Sys Rev Ref Bonds	Series 2011	CO-MGR
05/03/11	600.000	New Jersey Trans Trust Fund Au	Transportation System Bonds	2011 Series A	CO-MGR
05/03/11	6.290	Oregon	General Obligation Bonds	2011 Series F	CO-MGR
05/03/11	51.225	Oregon	General Obligation Bonds	2011 Series G	CO-MGR
05/03/11	51.670	Oregon	General Obligation Bonds	2011 Series E	CO-MGR
05/03/11	68.905	Oregon	General Obligation Bonds	2011 Series H	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/03/11	75.000	Pima Co-Arizona	General Obligation Bonds	Series 2011	SOLE
05/02/11	7.075	Burleson City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	LEAD
05/02/11	10.770	Burleson City-Texas	GO Refunding Bonds	Series 2011	LEAD
05/02/11	4.875	Bucks Co (New Hope-Solebury) SD	General Obligation Bonds	Series of 2011	SOLE
04/28/11	57.395	Harris Co (Humble) ISD	School Building & Refunding Bonds	Series 2011 A & B	LEAD
04/28/11	10.705	Suffolk Co (Babylon) UFSD	GO SD Refunding Serial Bonds	Series 2011	SOLE
04/28/11	8.395	Suffolk Co (West Babylon) UFSD	GO Library & SD Ref Serial Bonds	Series 2011 A & B	SOLE
04/28/11	33.770	Summit Co Dev Finance Auth	Lease Revenue Bonds	Series 2011	SOLE
04/28/11	28.345	University of Cincinnati	General Receipts BANs	Series 2011 B	SOLE
04/27/11	9.110	Alvin-Texas	GO Refunding Bonds	Series 2011	CO-MGR
04/27/11	16.400	Montana Board of Housing	Single Family Homeownership Bonds	2011 Series A	LEAD
04/27/11	10.000	Berks Co (Wilson) SD	General Obligation Bonds	Series of 2011	SOLE
04/27/11	1.541	Brecksville-Broadview Hts SD	Energy Conservation Imp GO BANs	Series 2011	SOLE
04/27/11	12.710	California Comm College Fin Auth	TRANS Program	Series D	SOLE
04/27/11	20.000	Cerritos Community College Dt	General Obligation BANs	Series 2011	SOLE
04/27/11	9.000	Maricopa Co (Mesa) USD #4	School Improvement Bonds	2011 Series E	SOLE
04/27/11	12.445	New Hampshire Housing Fin Auth	Multi-Family Housing Bonds	2011 Series 1	SOLE
04/26/11	6.100	Kerrville City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	CO-MGR
04/26/11	10.360	Chandler City-Arizona	GO Refunding Bonds	Series 2011 B	LEAD
04/26/11	47.385	Park Creek Metropolitan Dt	Sr Ltd Property Tax Rev Ref Bonds	Series 2011 A	LEAD
04/26/11	9.950	Delaware Co (William Penn) SD	GO & Refunding Bonds	Ser A & AA of 2011	SOLE
04/26/11	1.690	Egg Harbor City-New Jersey	GO Refunding Bonds	Series 2011	SOLE
04/20/11	70.825	Maryland Dept of Hsg & Comm Dev	Residential Revenue Bonds	2011 Series A	CO-MGR
04/20/11	12.880	Sunshine Water Control Dt	Special Assessment Rev Imp Bonds	Series 2011	CO-MGR
04/20/11	3.950	California School Finance Auth	Ed Facilities Revenue Bonds	Series 2011	SOLE
04/20/11	7.785	Columbia Co (Millville) ASD	General Obligation Bonds	Series of 2011	SOLE
04/20/11	17.780	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series 2011	SOLE
04/20/11	26.375	Virginia Public School Authority	School Financing Bonds	Series 2011 A	SOLE
04/19/11	9.445	Tarrant Co (Keller) ISD	Unlimited Tax Refunding Bonds	Series 2011	CO-MGR
04/19/11	40.000	Connecticut Development Auth	Water Facilities Revenue Bonds	2011 Series	SOLE
04/19/11	4.670	Franklin Co (Tuscarora) SD	General Obligation Bonds	Series of 2011	SOLE
04/18/11	3.850	Berks Co (Brandywine Hts) ASD	Ltd Tax General Obligation Bonds	Sereis B of 2011	SOLE
04/18/11	4.870	St Marys-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
04/14/11	4.410	Slatington-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
04/14/11	11.310	Summit City-New Jersey	School & Gen Assessment Ref Bonds	Series of 2011	SOLE
04/13/11	294.460	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Bonds	Ser 2004 B- 1 2 & 4	CO-MGR
04/13/11	96.645	NYS Dorm Authority	Revenue Bonds	Series 2011 A	CO-MGR
04/13/11	39.200	Colorado Hsg & Fin Au (CHFA)	Single Family Mortgage Bonds	Series 2011 AA	LEAD
04/13/11	31.500	New Mexico Finance Auth (NMFA)	Single Family Mortgage Prog Bonds	2011 Series A	LEAD
04/13/11	.320	Reading City-Pennsylvania	General Obligation Notes	Series B of 2011	LEAD
04/13/11	20.945	Reading City-Pennsylvania	General Obligation Notes	Series A of 2011	LEAD
04/13/11	13.500	Delaware City-Ohio	Ltd Tax Various Purpose GO BANs	Series 2011	SOLE
04/12/11	40.000	Missouri Housing Dev Commission	Single Family Mortgage Rev Bonds	2009 Series E-3	CO-MGR
04/12/11	6.000	Lorain Co (Columbia) LSD	GO Sch Facs Imp BANs		SOLE
04/12/11	17.215	Montgomery Twp Board of Educ	Refunding School Bonds		SOLE
04/11/11	7.650	Ephrata Borough Authority	Guaranteed Sewer Revenue Bonds	Series of 2011	SOLE
04/08/11	649.425	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2011 Series E & F	CO-MGR
04/07/11	42.335	Collin Co (Richardson) ISD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
04/07/11	5.001	Glendale Community College Dt	General Obligation Bonds	2011 Series E	SOLE
04/07/11	3.855	Lebanon Co-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
04/06/11	28.030	San Angelo City-Texas	GO Refunding Bonds	Series 2011	CO-MGR
04/05/11	396.235	Denver City and Co SD #1	Ref Certificates of Participation	Series 2011 B	CO-MGR
04/05/11	32.100	Denton City-Texas	Certificates of Obligation	Series 2011	SOLE
04/05/11	.375	Mineral Wells-Texas	Limited Tax Notes	Series 2011	SOLE
04/05/11	5.355	Mineral Wells-Texas	GO Refunding Bonds	Series 2011	SOLE
04/04/11	2.050	Baden-Pennsylvania	General Obligation Bonds	Series 2011	SOLE
03/31/11	70.585	Pennsylvania St Pub Sch Bldg Auth	College Revenue Bonds	Series of 2011	CO-MGR
03/31/11	3.095	Berks Co (Antietam) SD	Ltd Tax Obligation GO Bonds	Series of 2011	SOLE
03/31/11	9.995	Berks Co (Brandywine Hts) ASD	General Obligation Bonds	Series A of 2011	SOLE
03/31/11	41.780	Berks Co (Hamburg) ASD	GO & GO Ltd Tax Bonds	Series A & B of 2011	SOLE
03/30/11	74.855	Lee Co-Florida	Water & Sewer Ref Revenue Bonds	Series 2011	CO-MGR
03/30/11	247.600	Sunshine State Govt Fin Commiss	Revenue Bonds	Series 2011 A	CO-MGR
03/29/11	14.000	Yavapai Co Community College Dt	Pledged Revenue Obligations	Series 2011	SOLE
03/24/11	541.810	NYC Municipal Water Finance Auth	Wtr & Swr Sys Revenue Bonds	2011 Series GG	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/24/11	130.160	Los Angeles Co Schools	Pooled TRAns Participation Certs	2010-11 Series F1-F5	LEAD
03/24/11	40.000	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Issue 2011 A	LEAD
03/24/11	6.595	Lancaster Co (Cocalico) SD	GO Limited Tax Obligations Bonds	Series A of 2011	SOLE
03/24/11	25.905	Tompkins Co Development Corp	Revenue Bonds	Series 2011	SOLE
03/23/11	127.450	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Ref Bonds	Series 2011 A	CO-MGR
03/23/11	8.900	St Paul City-Minnesota	Sewer Revenue Bonds	Series 2011 C	CO-MGR
03/23/11	67.500	Minnesota Housing Fin Agency	Homeownership Finance Bonds	2011 Series A & B	LEAD
03/23/11	4.220	Lackawanna Co (Scranton) SD	Federally Taxable GO Bonds	Series D of 2011	SOLE
03/23/11	24.095	Lackawanna Co (Scranton) SD	General Obligation Bonds	Series C of 2011	SOLE
03/23/11	76.325	York Co (Dallastown) ASD	General Obligation Notes	Series A of 2011	SOLE
03/22/11	3.065	Burnsville City-Minnesota	GO Utility Revenue Bonds	Series 2011 A	CO-MGR
03/22/11	115.410	NYS Housing Fin-Mortgage Agcy	Mortgage Revenue Bonds	46th & 47th Series	CO-MGR
03/22/11	68.660	Pennsylvania Turnpike Commission	Turnpike Revenue Bonds	Series A of 2011	LEAD
03/22/11	1.200	Springboro City-Ohio	Street Improvement BANS		SOLE
03/17/11	8.060	San Patricio Co (Ingleside) ISD	Unlimited Tax Refunding Bonds	Series 2011	CO-MGR
03/16/11	182.935	Connecticut	State Revolv Fund Gen Rev Bonds	2011 Series A	CO-MGR
03/16/11	34.855	Florida Housing Finance Corp	Homeowner Mtg Rev & Ref Bonds	2011 Series 2-3	CO-MGR
03/16/11	50.355	Florida Housing Finance Corp	Homeowner Mtg Rev & Ref Bonds	2011 Series 1	CO-MGR
03/16/11	8.890	Minnesota Housing Fin Agency	Rental Housing Bonds	2011 Series A	LEAD
03/16/11	8.405	Blind Brook-Rye UFSD	GO School District Ref Bonds	Series 2011	SOLE
03/16/11	2.310	Greene Co (Cedar Cliff) LSD	Certificates of Participation		SOLE
03/16/11	1.243	McLennan Co (Connally) ISD	Unlimited Tax Refunding Bonds	Series 2011	SOLE
03/16/11	3.130	Wise Co Water Supply Dt	Unlimited Tax Refunding Bonds	Series 2011	SOLE
03/15/11	1.260	Eden Prairie City-Minnesota	GO Water & Sewer Revenue Bonds	Series 2011 A	CO-MGR
03/15/11	15.480	Goodyear City-Arizona	Sub Lien Water & Sewer Rev Oblig	Series 2011	CO-MGR
03/15/11	43.115	Scottsdale City-Arizona	GO Refunding Bonds	Series 2011	CO-MGR
03/15/11	12.015	Scottsdale Preserve Authority	Excise Tax Revenue Ref Bonds	Series 2011	CO-MGR
03/15/11	18.120	Luzerne Co (Pittston) ASD	General Obligation Bonds	Series of 2011	SOLE
03/15/11	30.145	Sugar Land 4B Corporation	Sales Tax Revenue Bonds	Series 2011	SOLE
03/14/11	6.340	Decatur City-Texas	Tax Wtr Swr Surplus Rev Ref Bonds	Series 2011	SOLE
03/14/11	2.015	Fort Bend Co MUD #155	Unlimited Tax Bonds	Series 2011	SOLE
03/14/11	43.625	Pima Co-Arizona	Sewer Sys Rev Refunding Bonds	Series 2011 A	SOLE
03/11/11	137.660	Miami-Dade Co School Board	Certificates of Participation	Series 2011 B	CO-MGR
03/11/11	139.055	Miami-Dade Co School Board	Certificates of Participation	Series 2011 A	CO-MGR
03/11/11	8.880	Tarrant Co (Kennedale) ISD	Unltd Tax Refunding Bonds	Series 2011	CO-MGR
03/11/11	16.215	St Augustine City-Florida	Capital Improvement Revenue Bonds	Series 2011	SOLE
03/11/11	10.750	Vermont Ed & Hlth Bldgs Fin Agy	Revenue Bonds	2011 Series A	SOLE
03/10/11	442.015	Puerto Rico	GO Public Improvement Ref Bonds	Series 2011 C	CO-MGR
03/10/11	9.775	Chester Co (Owen J Roberts) SD	General Obligation Bonds	Series of 2011	SOLE
03/10/11	9.950	Pima Co (Flowing Wells) USD #8	School Improvement Bonds	Series B (2011)	SOLE
03/09/11	130.770	Maryland	GO State Local Facs Loan Bonds	First Ser A of 2011	CO-MGR
03/09/11	49.795	New Hampshire Hlth & Ed Facs Auth	Revenue Bonds	Series 2011	CO-MGR
03/09/11	45.125	New York City-New York	General Obligation Bonds	Ser H Subser H-4	CO-MGR
03/09/11	400.000	New York City-New York	General Obligation Bonds	2011 Ser I Sub I-1	CO-MGR
03/09/11	30.645	Monroe Co (Stroudsburg) ASD	General Obligation Bonds	Series A of 2011	SOLE
03/09/11	6.050	Piscataway Twp-New Jersey	General Improvement Ref Bonds		SOLE
03/08/11	60.595	Boulder Co-Colorado	Open Space Cap Imp Trust Fd Bonds	Series 2011 A & B	LEAD
03/08/11	8.910	Clifton City-New Jersey	GO Refunding Bonds	Series 2011	SOLE
03/08/11	4.320	Lake Co (Willoughby-Eastlake) SD	Certificates of Participation	Series 2011 A	SOLE
03/08/11	8.625	Lake Co (Willoughby-Eastlake) SD	Special Obligation TANS	Series 2011	SOLE
03/08/11	9.785	Lake Co (Willoughby-Eastlake) SD	Certificates of Participation	Series 2011 B	SOLE
03/08/11	7.535	York Co (Dover) ASD	General Obligation Bonds	Series of 2011	SOLE
03/07/11	3.175	Lackawanna Co (Old Forge) SD	General Obligation Bonds	Series of 2011	SOLE
03/03/11	158.840	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Series 2011-112	LEAD
03/03/11	12.775	Albany City-New York	GO Refunding Bonds	2011 Series A & B	SOLE
03/03/11	4.440	Belle Creek Metropolitan Dt #1	GO Refunding Bonds	Series 2011	SOLE
03/03/11	12.160	York Co (Dallastown) ASD	General Obligation Notes	Series AA of 2011	SOLE
03/02/11	30.000	Maricopa Co (Deer Valley) USD #97	School Improvement Bonds	Series B (2011)	LEAD
03/02/11	1.300	Hamilton Twp-Ohio	Var Purp Pub Infra Imp BANS	Series 2011	SOLE
03/02/11	132.225	Illinois Finance Authority	Student Housing Revenue Bonds	Series 2011	SOLE
03/02/11	27.140	Minnesota Higher Ed Facs Auth	Revenue Bonds	Series Seven K1-2	SOLE
03/02/11	8.785	Montgomery (Upper Moreland) TSD	General Obligation Bonds	Series A of 2011	SOLE
03/01/11	9.945	York Co (York Suburban) SD	GO Limited Tax Bonds	Series of 2011	SOLE
03/01/11	4.565	Montgomery Co MUD #67	Unlimited Tax Refunding Bonds	Series 2011	SOLE
02/28/11	4.500	Butler Tech & Career Dev SD	School Improvement BANS	Series 2011	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
02/24/11	3.130	Union Co (Mountainside Boro) BOE	Refunding School Bonds		SOLE
02/24/11	3.075	Western Brown LSD	School Improvement Ref Bonds		SOLE
02/23/11	3,700.000	Illinois	General Obligation Bonds	Ser of February 2011	CO-MGR
02/23/11	5.550	Jefferson Co-Texas	GO Refunding Bonds	Series 2011	SOLE
02/23/11	.755	Lackawanna Co (Scranton) SD	General Obligation Bonds	Series B of 2011	SOLE
02/23/11	8.925	Lackawanna Co (Scranton) SD	General Obligation Bonds	Series A of 2011	SOLE
02/23/11	33.785	Matanuska-Susitna Boro-Alaska	GO School Bonds	2011 Series A	SOLE
02/22/11	13.165	Itasca Co (Grand Rapids) ISD #318	GO School Building Ref Bonds	Series 2011 A	CO-MGR
02/22/11	3.975	Derry Twp-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
02/17/11	60.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2011 Series A	LEAD
02/17/11	6.765	Montgomery Twp Muni Swr Auth	Guaranteed Sewer Revenue Bonds	Series of 2011	SOLE
02/17/11	20.000	Natrona Co-Wyoming	Hospital Revenue Bonds	Series 2011	SOLE
02/16/11	252.845	Allegheny Co Port Authority	Special Rev Transport Ref Bonds	Series of 2011	LEAD
02/15/11	132.745	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2011 A	CO-MGR
02/15/11	2.945	Colleyville City-Texas	GO Refunding Bonds	Series 2011	LEAD
02/15/11	5.255	Colleyville City-Texas	Comb Tax Increment Rev Ref Bonds	Series 2011	LEAD
02/15/11	12.050	Harris Co Water Ctl Imp Dt #89	Unlimited Tax Bonds	Series 2011	LEAD
02/14/11	7.500	Mason City-Ohio	Golf Course Acquisition BANs	Series 2011	SOLE
02/14/11	3.590	Montgomery Co MUD #113	Unlimited Tax Road Imp Bonds	Series 2011	SOLE
02/11/11	90.050	Allegheny Co-Pennsylvania	GO & Refunding Bonds	Series C-65 &66	CO-MGR
02/10/11	356.520	Puerto Rico	GO Public Improvemnet Ref Bonds	Series 2011 A	CO-MGR
02/10/11	33.087	Brown Co (Brownsboro) ISD	School Building & Refunding Bonds	Series 2011	LEAD
02/10/11	59.610	Illinois Finance Authority	Student Housing Revenue Bonds	Series 2011	SOLE
02/10/11	1.535	Wood Co (Yantis) ISD	Unlimited Tax Refunding Bonds	Series 2011	SOLE
02/09/11	2.190	Maryland Dept of Hsg & Comm Dev	Multi-Family Mortgage Rev Bonds	Series 2011 A	CO-MGR
02/09/11	3.890	St Lawrence (Ogdensburg) CSD	School District Refunding Bonds	Series 2011	SOLE
02/09/11	7.170	York Co (Red Lion) ASD	General Obligation Bonds	Series of 2011	SOLE
02/03/11	775.000	NYC Transitional Finance Auth	Future Tax Secured Bonds	2011 Subseries D-1	CO-MGR
02/03/11	2.030	Preble Co (Eaton) SD	GO School Energy Con Imp Bonds		SOLE
02/02/11	.380	La Vernia Higher Ed Fin Corp	Education Revenue Bonds	Series 2011 B	LEAD
02/02/11	38.880	La Vernia Higher Ed Fin Corp	Education Revenue Bonds	Series 2011 A	LEAD
02/02/11	40.000	Washington State Hsg Fin Comm	Homeownership Program Bonds	2011 Series A	LEAD
02/01/11	21.750	Minnesota Housing Fin Agency	Nonprofit Housing Bonds	Series 2011	LEAD
02/01/11	1.100	Celina City-Ohio	TIF Revenue Notes	Series 2011	SOLE
02/01/11	16.525	Escambia Co Housing Finance Auth	Dormitory Revenue Bonds	Series 2011	SOLE
02/01/11	6.965	Lancaster Co (Cocalico) SD	General Obligation Bonds	Series B of 2011	SOLE
02/01/11	4.715	Millcreek Twp Water Auth	Guaranteed Water Revenue Bonds	Series of 2011	SOLE
01/27/11	2.120	Middlesex Co Improvement Auth	Co-Guar Cap Imp Rev Ref Bonds	Series 2011	SOLE
01/27/11	3.770	Wichita Co (Iowa Park) CISD	Unlimited Tax Refunding Bonds	Series 2011	SOLE
01/26/11	17.850	Andrews Co (Andrews) ISD	Unlimited Tax Refunding Bonds	Series 2011	CO-MGR
01/26/11	7.500	Chester Co (Octorara) ASD	GO Limited Tax Bonds	Series of 2011	SOLE
01/26/11	1.600	Maricopa Co (Paradise Vly) USD #69	School Improvement Bonds	Series E-1 (2011)	SOLE
01/26/11	24.025	Maricopa Co (Paradise Vly) USD #69	School Improvement Bonds	Series E-2 (2011)	SOLE
01/26/11	26.795	South Orange Vlg Twp-New Jersey	BANs	Series 2010 A	SOLE
01/26/11	4.000	Kaufman Co MUD #2	Unlimited Tax Bonds	Series 2011	SOLE
01/25/11	1.070	Hennepin Co (Eden Prairie) ISD #272	GO Capital Facilities Bonds	Series 2011 B	CO-MGR
01/25/11	3.035	Eules City-Texas	Tx Wtr Swr Sys Rev Certs of Oblig	Series 2011	SOLE
01/25/11	6.945	Eules City-Texas	GO Refunding Bonds	Series 2011	SOLE
01/24/11	42.665	Cherokee Co (Jacksonville) ISD	Unltd Tax School Building Bonds	Series 2011	LEAD
01/21/11	3.070	Mason City-Ohio	Economic Dev Revenue Notes	Series 2011	SOLE
01/20/11	10.960	Berks Co (Fleetwood) ASD	General Obligation Bonds	Series of 2011	SOLE
01/20/11	1.700	Loveland City-Ohio	Ltd Tax General Obligation Bonds	Series 2011	SOLE
01/19/11	450.000	NYC Municipal Water Finance Auth	Water and Sewer Sys Rev Bonds	Series EE	CO-MGR
01/19/11	8.500	Warren Co (Mason) SD	Various School Imp GO BANs	Series 2011	SOLE
01/19/11	9.640	Yavapai Co Community College Dt	GO Refunding Bonds	Series 2011	SOLE
01/18/11	6.305	Grand Prairie City-Texas	Ltd Tx Comb Tx Rev Certs of Oblig	Series 2011	CO-MGR
01/18/11	8.940	Grand Prairie City-Texas	Wtr & Wstwr Sys Rev Ref Bonds	New Series 2011	CO-MGR
01/18/11	14.930	Grand Prairie City-Texas	GO Ltd Tax Refunding & Imp Bonds	Series 2011	CO-MGR
01/18/11	2.100	Glen Metropolitan Dt #1	GO Limited Tax Bonds	Series 2011	SOLE
01/18/11	3.390	Oxford-Ohio	GO Water Supply Sys Ref Bonds	Series of 2011	SOLE
01/17/11	.690	Loveland City-Ohio	Real Estate Acquisition BANs	Series 2011	SOLE
01/13/11	875.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	Series C	CO-MGR
01/13/11	60.830	West Shore Area Authority	Hospital Revenue Bonds	Series of 2011	CO-MGR
01/13/11	13.300	Jack Co (Bryson) ISD	Unlimited Tax School Bldg Bonds	Series 2011	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/13/11	20.670	Chester Co (Downingtown) ASD	General Obligation Bonds	Series of 2011	SOLE
01/13/11	17.000	University of Cincinnati	General Receipts Bonds	Series 2011 A	SOLE
01/12/11	8.740	Comal ISD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
01/12/11	2.490	Berks Co (Daniel Boone) ASD	General Obligation Bonds	Series of 2011	SOLE
01/11/11	6.630	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2011	SOLE
01/11/11	7.125	Stafford Twp-New Jersey	GO Refunding Bonds	Series 2011	SOLE
01/10/11	175.000	King Co-Washington	Sewer Revenue Bonds	Series 2011	CO-MGR
01/10/11	8.825	Dauphin Co (Derry) TSD	General Obligation Bonds	Series of 2011	SOLE
01/10/11	19.905	Southern Columbia (Catawissa) ASD	General Obligation Notes & Bonds	Series of 2011	SOLE
01/05/11	18.890	Hudson Co Improvement Authority	County-Guaranteed Pooled Notes	Series 2011 G-2	SOLE
01/05/11	31.468	Hudson Co Improvement Authority	County-Guaranteed Pooled Notes	Series 2011 G-1	SOLE
12/22/10	.675	Defiance City SD	School Facilities & Imp Notes	Series 2011	SOLE
12/22/10	3.405	Pennsylvania	Installment Purchase COPs	Series 2010 I	SOLE
12/22/10	24.950	York Co-Pennsylvania	TRANS	Series of 2011	SOLE
12/21/10	750.000	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 E	CO-MGR
12/21/10	25.265	Utah State Board of Regents	Student Loan Revenue Bonds	Series 2010 EE-1	LEAD
12/21/10	364.150	Utah State Board of Regents	Student Loan Revenue Bonds	Series 2010 EE-2	LEAD
12/21/10	1.325	Hamilton Co (No College Hill) SD	GO School Improvement Bonds	Series 2010	SOLE
12/21/10	2.435	Lincoln Airport Authority	Airport Refunding Bonds	Series 2010	SOLE
12/21/10	1.515	Pennsylvania	Installment Purchase COPs	Series 2010 J	SOLE
12/21/10	2.940	Pennsylvania	Installment Purchase COPs	Series 2010 K	SOLE
12/21/10	7.930	Pennsylvania	Installment Purchase COPs	Series 2010 H	SOLE
12/16/10	1.400	Abilene City-Texas	Comb Tax & Ltd Rev Cert of Oblig	Series 2011	CO-MGR
12/16/10	21.170	Abilene City-Texas	GO Refunding Bonds	Series 2011	CO-MGR
12/16/10	48.760	Colorado Springs City-Colorado	Utilities System Revenue Bonds	Series 2010 D 3	CO-MGR
12/16/10	107.260	Colorado Springs City-Colorado	Utilities System Revenue Bonds	Series 2010 D 4	CO-MGR
12/16/10	117.835	Colorado Springs City-Colorado	Utilities System Revenue Bonds	Series 2010 D 1-2	CO-MGR
12/16/10	181.330	District of Columbia	General Obligation Bonds	Series 2010 A	CO-MGR
12/16/10	2.570	Utah State Board of Regents	Aux & Campus Facs Sys Rev Bonds	Series 2010 B	CO-MGR
12/16/10	42.525	Utah State Board of Regents	Aux & Campus Sys Facs Rev Bonds	Series 2010 C	CO-MGR
12/16/10	12.480	Essex Co Improvement Authority	Recovery Zone Economic Dev Bonds	Series 2010	SOLE
12/15/10	28.940	Maine State Housing Authority	Mortgage Purchase Bonds	2010 Series D1 & D2	CO-MGR
12/15/10	1.930	Minneapolis City-Minnesota	Ltd Tax Supported Dev Rev Bonds	Series 2010 - 2B	CO-MGR
12/15/10	23.070	Minneapolis City-Minnesota	Ltd Tax Supported Dev Rev Bonds	Series 2010 - 2A	CO-MGR
12/15/10	100.000	New York City-New York	General Obligation Bonds	Series G & H	CO-MGR
12/15/10	902.000	New York City-New York	General Obligation Bonds	Series F Subser F-1	CO-MGR
12/15/10	13.830	Tarrant Co (Carroll) ISD	Ult Tax School Building Bonds	Series 2010 C	CO-MGR
12/15/10	13.625	Wisconsin Hsg & Econ Dev Auth	Housing Revenue Bonds	2010 Series B	CO-MGR
12/15/10	29.150	Wisconsin Hsg & Econ Dev Auth	Housing Revenue Bonds	2010 Series A	CO-MGR
12/15/10	28.000	Yoakum Co (Plains) ISD	Unltd Tax School Building Bonds	Series 2010	CO-MGR
12/15/10	3.940	Alleghany Co (Bolivar-Richburg) CSD	School District Refunding Bonds	Series 2011	SOLE
12/15/10	17.100	Camden Co Improvement Auth	Loan Revenue Bonds	Series 2010	SOLE
12/15/10	12.000	Columbia-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
12/15/10	8.000	District of Columbia Hsg Fin Agy	Multi-Family Housing Rev Bonds	Series 2010 A	SOLE
12/15/10	12.250	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	2010 Series D1 & D2	SOLE
12/15/10	12.000	Lancaster Co (Columbia Boro) SD	General Obligation Bonds	Series 2010 C	SOLE
12/15/10	60.000	Larimer Co (Poudre) SD #R-1	General Obligation Bonds	Series 2010 A	SOLE
12/15/10	1.190	Scotts Bluff (Gering) PSD #0016	General Obligation Bonds	Series 2010 A	SOLE
12/15/10	6.710	Scotts Bluff (Gering) PSD #0016	General Obligation Bonds	Series 2010 B	SOLE
12/14/10	4.175	Liberty ISD	Refunding Bonds	Series 2010	CO-MGR
12/14/10	380.530	Massachusetts	Special Obligation Ref GANs	2010 Series A	CO-MGR
12/14/10	4.860	Cleburne City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	LEAD
12/14/10	5.848	Cleburne City-Texas	Ltd Tax GO Refunding Bonds	Series 2010	LEAD
12/13/10	5.000	Arapahoe Co (Aurora) JSD #28J	General Obligation Bonds	Series 2010 C	LEAD
12/13/10	37.315	Arapahoe Co (Aurora) JSD #28J	General Obligation Bonds	Series 2010 D	LEAD
12/13/10	16.240	Camden Co Improvement Auth	Loan Revenue Notes	Series 2010	SOLE
12/13/10	6.995	Florence Town Inc Ind Dev Auth	Education Revenue Bonds	Series 2010 C	SOLE
12/09/10	10.160	Iowa State Board of Regents	Dormitory Revenue Ref Bonds	Ser UNI 2010 B	CO-MGR
12/09/10	16.790	Iowa State Board of Regents	Dormitory Revenue Bonds	Ser UNI 2010 A	CO-MGR
12/09/10	124.995	Maryland Hlth & Hghr Ed Facs Au	Revenue Bonds	Series 2010	CO-MGR
12/09/10	59.030	Orange Co Local Transport Auth	Measure M2 Sales Tax Rev Bonds	2010 Series B	CO-MGR
12/09/10	293.540	Orange Co Local Transport Auth	Measure M2 Sales Tax Rev Bonds	2010 Series A	CO-MGR
12/09/10	13.180	Douglas Co-Nebraska	Educational Facs Rev & Ref Bonds	Series 2010 B	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
12/09/10	33.435	Douglas Co-Nebraska	Educational Facs Rev & Ref Bonds	Series 2010 A	LEAD
12/09/10	12.045	Aspen Valley Hospital Dt	General Obligation Bonds	Series 2010 A	SOLE
12/09/10	37.955	Aspen Valley Hospital Dt	General Obligation Bonds	Series 2010 B	SOLE
12/08/10	6.005	Davenport City-Iowa	GO Refunding Bonds	Series 2011 A	CO-MGR
12/08/10	33.745	Davenport City-Iowa	GO Corporate Bonds	Series 2010 D	CO-MGR
12/08/10	40.280	Miami-Dade Co-Florida	Cap Asset Acq Spec Oblig Bonds	Series 2010 D	CO-MGR
12/08/10	120.275	NYS Dorm Authority	Refunding Revenue Bonds	Series 2010	CO-MGR
12/08/10	1,850.000	New Jersey Turnpike Authority	Turnpike Revenue Bonds	Series 2010 A	CO-MGR
12/08/10	22.942	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series C of 2010	CO-MGR
12/08/10	57.473	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series B of 2010	CO-MGR
12/08/10	50.000	Collin Co (Frisco) ISD	Unltd Tax School Building Bonds	Series 2011	LEAD
12/08/10	3.000	Los Angeles Co Schools	TRANS	Series 2010 E	LEAD
12/08/10	34.610	University of Cincinnati	General Receipts BANs	Series 2010 H	SOLE
12/07/10	35.430	Alaska	General Obligation Bonds	Series 2010 C	CO-MGR
12/07/10	45.000	Alaska	General Obligation Bonds	Series 2010 B	CO-MGR
12/07/10	119.570	Alaska	General Obligation Bonds	Series 2010 A	CO-MGR
12/07/10	849.465	Texas Public Finance Authority	Unemploy Comp Oblig Assess Bonds	Series 2010 B & C	CO-MGR
12/07/10	10.790	Carbon Co (Palmerston) ASD	General Obligation Bonds	Series A of 2010	SOLE
12/07/10	10.125	Des Moines City-Iowa	Aviation Sys Rev Cap Loan Notes	Series 2010 A & D	SOLE
12/07/10	10.330	Des Moines City-Iowa	Aviation Sys Rev Cap Loan Notes	Series 2010 C	SOLE
12/07/10	15.990	Des Moines City-Iowa	Aviation Sys Rev Cap Loan Notes	Series 2010 B	SOLE
12/07/10	18.760	Sarasota Co-Florida	Communications Svc Tax Rev Bonds	Series 2010	SOLE
12/06/10	9.500	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	2010 Series B- 1&2	SOLE
12/03/10	342.615	District of Columbia	Income Tax Secured Revenue Bonds	Series 2010 F	CO-MGR
12/02/10	13.680	Cinco Southwest MUD #1	Contract Revenue Bonds	Series 2010 B	CO-MGR
12/02/10	328.365	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2010 B	CO-MGR
12/02/10	367.295	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2010 A	CO-MGR
12/02/10	413.760	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2010 C	CO-MGR
12/02/10	45.725	Pima Co (Tucson) USD #1	Refunding Bonds	Series 2010	CO-MGR
12/02/10	25.570	Rhode Island Student Loan Auth	Student Loan Rev Bonds	2010 Sr Series B	CO-MGR
12/02/10	58.775	Washoe Co-Nevada	Highway Revenue Bonds	Series 2010 E	CO-MGR
12/02/10	2.000	Colorado	Certificates of Participation	Series 2010 F	LEAD
12/02/10	95.690	Colorado	Certificates of Participation	Series 2010 D	LEAD
12/02/10	119.840	Colorado	Certificates of Participation	Series 2010 E	LEAD
12/02/10	4.530	Delaware City-Ohio	GO Ltd Tax Cap Facilities BANs	Series 2010	SOLE
12/02/10	11.630	Florence Town Inc Ind Dev Auth	Education Revenue Bonds	Series 2010	SOLE
12/02/10	1.800	Florida Housing Finance Corp	Multi-Family Housing Rev Bonds	Series 2010 C	SOLE
12/02/10	16.855	York Co (Southern York) SD	General Obligation Bonds	Series A of 2010	SOLE
12/01/10	3.215	Los Angeles Co (Santa Monica-Malibu) USD	Refunding Certs of Participation	2010 Series A	CO-MGR
12/01/10	8.015	Los Angeles Co (Santa Monica-Malibu) USD	Refunding Certs of Participation	2010 Series B	CO-MGR
12/01/10	40.000	Maryland Dept of Hsg & Comm Dev	Residential Mortgage Rev Bonds	2010 Series B	CO-MGR
12/01/10	61.265	Montgomery Co Hsg Opportunities Comm	Multi-Family Housing Dev Bonds	Ser 05B 07B1 07C&C1	CO-MGR
12/01/10	103.840	Williamson Co (Round Rock) ISD	Unltd Tax School Building Bonds	Series 2010 D	CO-MGR
12/01/10	300.000	Colorado Bridge Enterprise	Revenue Bonds	Series 2010 A	LEAD
12/01/10	100.050	Lafayette Public Trust Fin Auth	Revenue Bonds	Series 2010	LEAD
12/01/10	7.075	Harris Co MUD #500	Wtr Swr Dr Facs Contract Revenue	Series 2010	LEAD FA
12/01/10	13.635	New Jersey Educational Facs Au	Revenue Bonds	Series 2010 C	SOLE
12/01/10	7.820	Symmes Twp-Ohio	GO Parkland Acquisition&Imp Bonds	Series 2010	SOLE
12/01/10	3.700	Montgomery Co MUD #113	Unlimited Tax Bonds	Series 2010	SOLE
11/30/10	22.435	Berks Co (Wyomissing) ASD	General Obligation Bonds	Series of 2010	SOLE
11/24/10	760.200	Los Angeles Dept of Wtr & Power	Power System Revenue Bonds	2010 Series D	CO-MGR
11/23/10	754.305	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 D	CO-MGR
11/23/10	5.385	Washoe Co-Nevada	Highway Revenue Bonds	Series 2010 F	CO-MGR
11/23/10	5.840	Washoe Co-Nevada	Highway Revenue Bonds	Series 2010 D	CO-MGR
11/23/10	20.000	Washoe Co-Nevada	Sales Tax Improvement Bonds	Series 2010 H	CO-MGR
11/23/10	5.490	Harrison City-Ohio	GO Wastewater System Imp Bonds	Series 2010	SOLE
11/22/10	1,250.000	California	Various Purpose GO Bonds		LEAD
11/22/10	4.155	Sienna Plantation Management Dt	Unltd Tax & Tax Incr Road Bonds	Series 2010	SOLE
11/19/10	250.000	California	Various Purpose GO Bonds		LEAD
11/19/10	3,025.000	California	Various Purpose GO Bonds		LEAD
11/19/10	6.940	Tiffin City-Ohio	GO Capital Improvement Bonds	Series 2010	SOLE
11/18/10	76.855	Austin City-Texas	Water & Wstwtr Sys Rev Ref Bonds	Series 2010 A	CO-MGR
11/18/10	100.970	Austin City-Texas	Water & Wstwtr Sys Rev Ref Bonds	Series 2010 B	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/18/10	20.420	Buncombe Co-North Carolina	Limited Obligation Bonds	Series 2010 B	CO-MGR
11/18/10	31.500	Buncombe Co-North Carolina	Limited Obligation Bonds	Series 2010 A	CO-MGR
11/18/10	10,000.000	California	RANs	2010-11 Ser A-1&2	CO-MGR
11/18/10	14.000	Maine State Housing Authority	Mortgage Purchase Bonds	2010 Series C	CO-MGR
11/18/10	54.250	NYC Transitional Finance Auth	Building Aid Revenue Bonds	Subseries S-1A	CO-MGR
11/18/10	295.750	NYC Transitional Finance Auth	Building Aid Revenue Bonds	Subseries S-1B	CO-MGR
11/18/10	1,110.415	Texas Public Finance Authority	Unemployment Compensation Oblig	Series 2010 A	CO-MGR
11/18/10	19.520	Allegheny Co (Pittsburgh) SD	General Obligation Bonds	Series D of 2010	LEAD
11/18/10	1.860	Nacogdoches Co (Garrison) ISD	Unlimited Tax Refunding Bonds	Series 2010	SOLE
11/17/10	38.050	Miami-Dade Co-Florida	Cap Asset Acq Spcl Oblig Bonds	Series 2010 E	CO-MGR
11/17/10	14.235	Minnesota Housing Fin Agency	Rental Housing Bonds	2010 Ser A 1-2 & B	LEAD
11/17/10	9.785	San Antonio River Authority	Wastewater System Rev Bonds	Series 2010	LEAD
11/17/10	3.165	Brazoria Co MUD #28	Unlimited Tax Bonds	Series 2010	SOLE
11/17/10	3.500	Brazoria Co MUD #29	Unlimited Tax Bonds	Series 2010	SOLE
11/17/10	1.250	Lucas Co (Springfield) LSD	GO Sch Bldg & Athletic Facs Bonds	Series 2010	SOLE
11/17/10	113.625	Minnesota Muni Pwr Agency	Electric Revenue Bonds	Series 2010 A & B	SOLE
11/17/10	11.085	Vermont State Colleges	Revenue Bonds	Series 2010 A	SOLE
11/17/10	30.265	Vermont State Colleges	Revenue Bonds	Series 2010 B	SOLE
11/16/10	30.000	Boerne City-Texas	Utility System Revenue Bonds	Series 2010	CO-MGR
11/16/10	72.165	Harris Co Cult Ed Facs Fin Corp	Hospital Revenue Refunding Bonds	Series 2010 A	SOLE
11/16/10	3.400	Spearman City-Texas	Comb Tax & Rev Certs of Oblig	Series 2010	SOLE
11/15/10	6.880	Maryland Dept of Hsg & Comm Dev	Multi-Family Mortgage Rev Bonds	Series 2010 D	CO-MGR
11/15/10	1.605	Pine City ISD #578	GO Alternative Facs Ref Bonds	Series 2010 A	CO-MGR
11/15/10	6.665	Florence Town Inc Ind Dev Auth	Education Revenue Bonds	Series 2010	SOLE
11/15/10	.400	Harrison City-Ohio	TANs		SOLE
11/15/10	9.000	Lock Haven-Pennsylvania	General Obligation Notes	Series A of 2010	SOLE
11/12/10	14.850	Dakota Co Comm Dev Agency	Single Family Mortgage Rev Bonds	Series 2010	SOLE
11/11/10	10.810	Longview City-Texas	Wtrwrks & Swr Rev Ref Ref Bonds	Series 2010 A	LEAD
11/11/10	8.080	Clear Brook City MUD	Refunding Bonds	Series 2010 A	SOLE
11/10/10	79.140	Colorado Reg Transportation Dt	Sales Tax Revenue Bonds	Series 2010 A	CO-MGR
11/10/10	300.000	Colorado Reg Transportation Dt	Sales Tax Revenue Bonds	Series 2010 B	CO-MGR
11/10/10	3.590	Kirkwood Community College	Ind New Jobs Training Certs	Series 2010-1B	CO-MGR
11/10/10	750.000	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	Series CC	CO-MGR
11/10/10	8.500	Omaha City-Nebraska	Various Purpose Bonds	Series of 2010	CO-MGR
11/10/10	62.910	Harris Co (Spring Branch) ISD	Refunding & Schoolhouse Bonds	Series 2010 & 2010 A	LEAD
11/10/10	75.000	Harris Co (Spring Branch) ISD	Unlimited Tax Schoolhouse Bonds	Series 2010 B	LEAD
11/10/10	2.810	Darke Co-Ohio	GO Ltd Tax Various Purpose Bonds	Series 2010	SOLE
11/10/10	2.345	Elk Co Industrial Dev Auth	Guaranteed Revenue Bonds	Series of 2010	SOLE
11/10/10	18.035	Santa Clara Co Housing Auth	Multi-Family Housing Rev Bonds	Series 2010 A-1	SOLE
11/09/10	8.785	Allen City-Texas	GO Refunding Bonds	Series 2010 A	CO-MGR
11/09/10	23.375	Maui Co-Hawaii	General Obligation Bonds	2010 Series A	CO-MGR
11/09/10	50.320	Maui Co-Hawaii	General Obligation Bonds	2010 Series B	CO-MGR
11/09/10	15.105	North Dakota Housing Fin Agency	Housing Finance Program Bonds	2010 Series F	CO-MGR
11/09/10	56.115	North Dakota Housing Fin Agency	Housing Finance Program Bonds	2010 Series E	CO-MGR
11/09/10	9.175	Regents of the Univ of California	Medical Center Pooled Rev Bonds	2010 Series I	CO-MGR
11/09/10	48.140	Regents of the Univ of California	Medical Center Pooled Rev Bonds	2010 Series G	CO-MGR
11/09/10	700.000	Regents of the Univ of California	Medical Center Pooled Rev Bonds	2010 Series H	CO-MGR
11/09/10	3.000	Harris Co MUD #278	Unlimited Tax Bonds	Series 2010	SOLE
11/09/10	29.640	Montgomery (Cheltenham) TSD	General Obligation Bonds	2nd Ser C&D of 2010	SOLE
11/09/10	4.080	Montgomery Co (New Caney) ISD	Unlimited Tax Refunding Bonds	Series 2010 A	SOLE
11/08/10	75.000	Andrews Co-Texas	Permanent Improvement Bonds	Series 2010	CO-MGR
11/08/10	4.680	Harris Co MUD #196	Unlimited Tax Refunding Bonds	Series 2010	LEAD
11/08/10	3.040	Lehigh Co (Catasauqua) ASD	General Obligation Bonds	Series of 2010	SOLE
11/08/10	7.335	Mercer Co (Sharon City) SD	General Obligation Bonds	Series A of 2010	SOLE
11/05/10	22.000	Old Spanish Trail/Alameda Redeuv Au	Tax Increment Contract Rev Bonds	Series 2010	CO-MGR
11/05/10	15.285	Pasadena City-Texas	Waterwork & Sewer Rev Ref Bonds	Series 2010	LEAD
11/05/10	6.645	Florence Town Inc Ind Dev Auth	Education Revenue Bonds	Series 2010	SOLE
11/04/10	29.665	Chicago City-Illinois	Second Lien Water Revenue Bonds	Series 2010 C	CO-MGR
11/04/10	33.915	Chicago City-Illinois	Second Lien Water Revenue Bonds	Series 2010 A	CO-MGR
11/04/10	250.000	Chicago City-Illinois	Second Lien Water Revenue Bonds	Series 2010 B	CO-MGR
11/04/10	2.500	Illinois Finance Authority	Revenue Bonds	Series 2010 E	CO-MGR
11/04/10	6.000	Illinois Finance Authority	Revenue Bonds	Series 2010 B	CO-MGR
11/04/10	12.150	Illinois Finance Authority	Revenue Bonds	Series 2010 D-1	CO-MGR
11/04/10	18.075	Illinois Finance Authority	Revenue Bonds	Series 2010 D-2	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/04/10	35.225	Illinois Finance Authority	Revenue Bonds	Series 2010 D-3	CO-MGR
11/04/10	123.400	Illinois Finance Authority	Revenue Bonds	Series 2010 A	CO-MGR
11/04/10	120.000	Omaha Public Power Dt (OPPD)	Electric Sys Revenue Bonds	2010 Series A	CO-MGR
11/04/10	6.560	Harris Co MUD #371	Unlimited Tax Refunding Bonds	Series 2010	LEAD
11/03/10	18.245	Maine State Housing Authority	Mortgage Purchase Bonds	Series 2010 B-1 & 2	CO-MGR
11/03/10	33.435	Maine State Housing Authority	Mortgage Purchase Bonds	Series 2010 B-3	CO-MGR
11/03/10	40.000	Missouri Housing Dev Commission	Single Family Mortgage Rev Bonds	2009 Series E-2	CO-MGR
11/03/10	44.000	NYS Housing Fin-Mortgage Agcy	Mortgage Revenue Bonds	Forty-Fifth Series	CO-MGR
11/03/10	25.915	Delaware Co Authority	University Revenue Bonds	Series 2010	SOLE
11/03/10	18.325	Mason City-Ohio	Certificates of Participation		SOLE
11/02/10	37.150	College Station City-Texas	GO Refunding Bonds	Series 2010	CO-MGR
11/02/10	7.100	Palmer Plantation MUD #2	Wtrwrks&Swr Sys Com Rev Ref Bonds	Series 2010	LEAD
11/02/10	21.970	Stark Co (Louisville) CSD	Unlimited Tax GO Refunding Bonds	Series of 2010	LEAD
11/02/10	9.760	Branchburg Twp BOE	Refunding School Bonds	Series 2010	SOLE
11/02/10	3.010	Florida Housing Finance Corp	Multi-Family Mtg Hsg Rev Bonds	Series 2010 A	SOLE
11/02/10	2.970	Hanover Twp BOE	Refunding School Bonds		SOLE
11/01/10	3.345	Arlington City-Minnesota	GO Hospital Refunding Bonds	Series 2010 B	CO-MGR
11/01/10	5.230	Princeton Twp-New Jersey	General Improvement Ref Bonds	Series 2010 B	SOLE
11/01/10	2.645	Santa Clara Co (Mountain View- Whisman) SD	GO Refunding Bonds	Series 2010	SOLE
10/29/10	8.695	Brazoria Co (Angleton) ISD	Refunding Bonds	Series 2010 A	CO-MGR
10/28/10	21.580	Arlington City-Texas	Permanent Improvement Ref Bonds	Series 2010 A	CO-MGR
10/28/10	337.245	Connecticut	Special Tax Transport Infra Purp	2010 Series A & C	CO-MGR
10/28/10	400.430	Connecticut	Special Tax Transport Infra Purp	2010 Series B	CO-MGR
10/28/10	30.000	Iowa State Board of Regents	Hospital Revenue Bonds	Series SUI 2010	CO-MGR
10/28/10	59.360	Los Angeles Dept of Airports	Subordinate Revenue Bonds	2010 Series C	CO-MGR
10/28/10	134.680	Los Angeles Dept of Airports	Subordinate Revenue Bonds	2010 Series B	CO-MGR
10/28/10	31.720	North Texas Municipal Water Dt	Water System Revenue Bonds	Series 2010	CO-MGR
10/28/10	108.345	North Texas Municipal Water Dt	Water System Revenue Bonds	Series 2010 A	CO-MGR
10/28/10	200.000	San Antonio City-Texas	Elec & Gas Sys Rev Ref Bonds	Series 2010 B	CO-MGR
10/28/10	300.000	San Antonio City-Texas	Elec & Gas Sys Jr Ln Rev Bonds	Series 2010 A	CO-MGR
10/28/10	11.040	San Diego Co Reg Transp Comm	Ltd Tax Sales Tax Revenue Bonds	Series 2010 B	CO-MGR
10/28/10	338.960	San Diego Co Reg Transp Comm	Ltd Tax Sales Tax Revenue Bonds	Series 2010 A	CO-MGR
10/28/10	40.000	Wisconsin Hsg & Econ Dev Auth	Home Ownership Mtg Rev Bonds	Series 2010 A	CO-MGR
10/28/10	209.940	Butler Co-Ohio	Hospital Facilities Revenue Bonds	Series 2010	LEAD
10/28/10	24.000	Indiana Housing Comm Dev Auth	Home First Mortgage Revenue Bonds	2010 Series A	LEAD
10/28/10	83.500	Palomar Community Coll Dt	General Obligation Bonds	Series B-1	LEAD
10/28/10	91.499	Palomar Community Coll Dt	General Obligation Bonds	Series B	LEAD
10/28/10	35.830	El Paso Co (Harrison) SD #2	GO Refunding Bonds	Series 2010	SOLE
10/27/10	6.550	Berks Co-Pennsylvania	General Obligation Bonds	Series D	CO-MGR
10/27/10	42.405	Berks Co-Pennsylvania	General Obligation Bonds	Series C	CO-MGR
10/27/10	92.275	California Dept of Wtr Resources	Water System Revenue Bonds	Series AI	CO-MGR
10/27/10	97.675	California Dept of Wtr Resources	Water System Revenue Bonds	Series AH	CO-MGR
10/27/10	50.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2011 Subseries B-3	CO-MGR
10/27/10	700.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2011 Subseries B-1	CO-MGR
10/27/10	283.610	Orlando-Orange Co Expressway Au	Revenue Bonds	Series 2010 C	CO-MGR
10/27/10	35.485	Tallahassee City-Florida	Electric System Revenue Bonds	Series 2010 C	CO-MGR
10/27/10	122.280	Tallahassee City-Florida	Electric System Revenue Bonds	Series 2010 B	CO-MGR
10/27/10	40.000	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Issue 2010 B	CO-MGR
10/27/10	3.400	Logan Co-Ohio	Gen Ltd Tax Various Purpose Notes	Series 2010	SOLE
10/27/10	60.280	Tempe City-Arizona	GO Refunding Bonds	Series 2010 C	SOLE
10/26/10	5.895	Northtown MUD	Revenue Refunding Bonds	Series 2010	LEAD
10/26/10	14.880	University of Cincinnati	General Receipts Bonds	Series 2010 G	SOLE
10/26/10	95.035	University of Cincinnati	General Receipts Bonds	Series 2010 F	SOLE
10/22/10	37.545	Bexar Co (North East) ISD	Maintenance Tax Notes	Series 2010	CO-MGR
10/22/10	13.775	Johnson Co (Joshua) ISD	Unlimited Tax Refunding Bonds	Series 2010 A	CO-MGR
10/22/10	244.215	Pennsylvania Turnpike Commission	Mot Lic Fd & Tpk Sub Rev Bonds	Ser C&B Sub 1-3 2010	CO-MGR
10/22/10	17.775	Collin Co (Wylie) ISD	GO Refunding Bonds	Series 2010	LEAD
10/22/10	6.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	2010 Series A-2	LEAD
10/21/10	20.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2010 Series B	CO-MGR
10/21/10	373.780	Lower Colorado River Authority (LCRA)	Refunding Revenue Bonds	Series 2010 A & B	CO-MGR
10/21/10	18.785	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2010 B	LEAD
10/21/10	41.215	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2010 A	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
10/21/10	12.460	Washington State Hsg Fin Comm	Single Family Program Bonds	2010 Ser 1N & 1N-R	LEAD
10/21/10	22.715	Washington State Hsg Fin Comm	Single Family Program Bonds	2010 Series 1A-R	LEAD
10/21/10	3.330	Celina City-Ohio	GO Various Purpose Bonds	Series 2010	SOLE
10/21/10	.745	Metro St Coll of Denver Bd of Tr	Revenue Bonds	Series 2010 C	SOLE
10/21/10	4.500	Metro St Coll of Denver Bd of Tr	Revenue Bonds	Series 2010 B	SOLE
10/21/10	49.640	Metro St Coll of Denver Bd of Tr	Revenue Bonds	Series 2010 A	SOLE
10/21/10	2.470	Passaic Co (Wayne Twp) BOE	School Refunding Bonds	Series 2010	SOLE
10/21/10	20.175	Union Twp BOE	Refunding School Bonds	Series 2010	SOLE
10/21/10	6.740	West Ranch Management Dt	Unlimited Tax Bonds	Series 2010	SOLE
10/20/10	112.275	Alameda Co Jt Powers Auth	Lease Revenue Bonds	2010 Series A	CO-MGR
10/20/10	207.725	Alameda Co Jt Powers Auth	Lease Revenue Bonds	2010 Series A	CO-MGR
10/20/10	109.180	Harris Co (Aldine) ISD	School Building & Refunding Bonds	Series 2010 A & B	CO-MGR
10/20/10	510.460	NYC Health & Hosp Corp	Health System Bonds	2010 Series A	CO-MGR
10/20/10	2.010	Chambers Co MUD #1	Unlimited Tax Refunding Bonds	Series 2010	LEAD
10/20/10	7.070	Heath City-Texas	GO Refunding Bonds	Series 2010	LEAD
10/20/10	9.145	Lufkin City-Texas	Tax Wtrwrks & Swr Rev Certs Ob	Series 2010	LEAD
10/20/10	12.130	Lufkin City-Texas	GO Refunding Bonds	Series 2010	LEAD
10/20/10	4.375	Univ of Colorado Bd of Regents	University Enterprise Rev Bonds	Series 2010 C	LEAD
10/20/10	35.510	Univ of Colorado Bd of Regents	University Enterprise Rev Bonds	Series 2010 A	LEAD
10/20/10	56.905	Univ of Colorado Bd of Regents	Univ Enterprise Ref Revenue Bonds	Series 2010 B	LEAD
10/20/10	1.995	Adams Co (Hastings) PSD #18	Limited Tax Bonds	Series 2010 B	SOLE
10/20/10	5.305	Adams Co (Hastings) PSD #18	Limited Tax Bonds	Series 2010 A	SOLE
10/20/10	18.360	Bucks Co (Pennsbury) SD	General Obligation Bonds	Series of 2010	SOLE
10/20/10	1.300	Greene Co-Ohio	Various Purpsoe BANs	Series 2010 D	SOLE
10/20/10	11.585	Luzerne Co (Hazleton) ASD	General Obligation Bonds	Series 2010	SOLE
10/20/10	8.585	Monmouth Co (Ocean) TBOE	Refunding School Bonds	Series 2010	SOLE
10/20/10	9.795	Parker Co (Peaster) ISD	Unltd Tax Refunding Bonds	Series 2010	SOLE
10/19/10	103.490	E-470 Public Highway Auth	Senior Revenue Bonds	Series 2010 A & C	CO-MGR
10/19/10	2.535	Edina City-Minnesota	General Obligation Bonds	Series 2010 B	CO-MGR
10/19/10	6.000	Orange Co Housing Finance Auth	Homeowner Mortgage Revenue Bonds	Series 2010 A	CO-MGR
10/19/10	20.000	Rhode Island Hsg & Mtg Fin Corp	Home Funding Bonds	Series 3	CO-MGR
10/19/10	10.380	Hays Co (Dripping Springs) ISD	Unltd Tax Refunding Bonds	Series 2010	LEAD
10/18/10	20.876	Liberty Co (Cleveland) ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
10/18/10	1.640	Steele Co (Medford) ISD #763	GO School Building Ref Bonds	Series 2010 A	CO-MGR
10/15/10	58.880	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	2010 Series G & I	CO-MGR
10/15/10	20.360	Bailey Co (Muleshoe) ISD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
10/14/10	12.660	Allegheny Co (Pittsburgh) SD	General Obligation Bonds	Series B & C of 2010	CO-MGR
10/14/10	30.975	Allegheny Co (Pittsburgh) SD	General Obligation Bonds	Series A of 2010	CO-MGR
10/14/10	104.160	Clark Co-Nevada	PFC Refunding Revenue Bonds	2010 Series F-1	CO-MGR
10/14/10	121.240	New Jersey Hlth Care Fac Fin Au	Revenue & Refunding Bonds	Series 2010 B	CO-MGR
10/14/10	233.920	North Carolina Turnpike Authority	Monroe Connector Sys Rev Bonds	Series 2010 A	CO-MGR
10/14/10	43.595	Hamilton Co-Ohio	Sewer System Imp & Ref Rev Bonds	2010 Series A	LEAD
10/14/10	87.080	Hamilton Co-Ohio	Sewer System Imp Revenue Bonds	2010 Series B	LEAD
10/14/10	51.655	Jackson Co Hospital Fin Auth	Hospital Revenue Refunding Bonds	Series 2010 A	LEAD
10/14/10	4.675	Renn Road MUD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
10/14/10	5.460	Bernards Twp-New Jersey	General Improvement Ref Bonds		SOLE
10/14/10	2.500	Springboro City-Ohio	Real Estate Acquisition Rev BANs	Sixth 2010	SOLE
10/14/10	19.495	Westchester Co (Scarsdale) UFSD	GO School Dt Refunding Bonds	Series 2010	SOLE
10/13/10	20.800	Iowa Finance Authority	Single Family Mortgage Rev Bonds	2010 Series 1	CO-MGR
10/13/10	14.100	New Jersey Trans Trust Fund Au	Transportation System Bonds	2010 Series E	CO-MGR
10/13/10	485.875	New Jersey Trans Trust Fund Au	Transportation System Bonds	2010 Series D	CO-MGR
10/13/10	1,000.000	New Jersey Trans Trust Fund Au	Transportation System Bonds	2010 Series C	CO-MGR
10/13/10	49.225	Tarrant Co (Mansfield) ISD	Unltd Tax School Building Bonds	Series 2010	CO-MGR
10/13/10	52.105	Harris Co Cult Ed Facs Fin Corp	Thermal Utility Revenue Bonds	Series 2010	LEAD
10/13/10	11.195	Bd of Trustees Colorado School of Mines	Institutional Enterprise Rev Bond	Series 2010 B	SOLE
10/13/10	7.380	El Paso Co (Hanover) SD #28	GO Refunding Bonds	Series 2010	SOLE
10/13/10	2.380	Fort Bend Co MUD #152	Unlimited Tax Bonds	Series 2010	SOLE
10/12/10	16.000	North Dakota Housing Fin Agency	Homeownership Revenue Bonds	2010 Series D	CO-MGR
10/12/10	3.120	Oakdale City-Minnesota	GO Improvement & Ref Bonds	Series 2010 A	CO-MGR
10/12/10	.445	Texas Pub Char School Fin Corp	Education Revenue Bonds	Series 2010 B	SOLE
10/12/10	1.225	Texas Pub Char School Fin Corp	Education Revenue Bonds	Series 2010 Q	SOLE
10/12/10	4.370	Texas Pub Char School Fin Corp	Education Revenue Bonds	Series 2010 A	SOLE
10/11/10	5.385	Haltom City-Texas	GO Refunding Bonds	Series 2010	LEAD
10/08/10	78.085	NYS Dorm Authority	Revenue Bonds	Series 2010	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
10/08/10	4.000	Denver 14th Street Gen Imp Dt	Revenue Bonds	Series 2010	SOLE
10/08/10	5.655	Lewis Co (Beaver River) CSD	School District Refunding Bonds	Series 2010 A & B	SOLE
10/07/10	88.545	New York City-New York	General Obligation Bonds	Subseries A- 7 & 8	CO-MGR
10/07/10	300.000	New York City-New York	General Obligation Bonds	Series D & E	CO-MGR
10/07/10	775.000	New York City-New York	General Obligation Bonds	2011 Ser C Sub C-1	CO-MGR
10/07/10	15.000	Los Angeles Co Schools	Certificates of Participation	Series D- 1&2	LEAD
10/07/10	3.110	Richmond City-California	Wastewater Revenue Bonds	Series 2010 A	LEAD
10/07/10	41.125	Richmond City-California	Wastewater Revenue Bonds	Series 2010 B	LEAD
10/07/10	3.560	Oneida Co (Sherrill) SD	School District Refunding Bonds	Series 2010	SOLE
10/06/10	14.745	Johnson Co (Keene) ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
10/06/10	32.350	Texas Water Development Board	GO Wtr Financial Assistance Bonds	Series 2010 D	CO-MGR
10/06/10	58.095	East Bay MUD	Wastewater Sys Rev Ref Bonds	Series 2010 A	LEAD
10/06/10	70.290	Missouri-Illinois Bi-St Dev Agcy	Mass Transit Sales Tax Ref Bonds	Series 2010 B	LEAD
10/06/10	3.880	Cranbury Twp BOE	Refunding School Bonds		SOLE
10/06/10	9.995	Franklin Co (Malone) CSD	School District Refunding Bonds	2010 Series A & B	SOLE
10/06/10	5.235	Upper Darby Twp-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
10/05/10	55.490	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2010 F	CO-MGR
10/05/10	562.510	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2010 E	CO-MGR
10/05/10	45.000	Connecticut Higher Ed Supp Loan Auth	Revenue Bonds	2010 Series A	LEAD
10/05/10	2.450	Palmer Plantation MUD #1	Wtrwrks & Swr Sys Comb & Rev Ref	Series 2010	LEAD
10/05/10	32.855	Scottsdale Preserve Authority	Excise Tax Revenue Ref Bonds	Series 2010	LEAD
10/05/10	12.800	Pima Co Industrial Dev Auth	Education Revenue Bonds	Series 2010	SOLE
10/04/10	14.950	Ohio Public Fac Commission	Infrastructure Imp GO Ref Bonds	Series 2010 D	CO-MGR
10/04/10	26.120	Ohio Public Fac Commission	GO Refunding Bonds	Series 2010 A	CO-MGR
10/04/10	98.560	Ohio Public Fac Commission	Higher Education GO Ref Bonds	Series 2010 C	CO-MGR
10/04/10	129.340	Ohio Public Fac Commission	Common Schools GO Refunding Bonds	Series 2010 C	CO-MGR
10/04/10	22.025	San Juan Co (Aztec) MSD #2	GO Refunding Bonds	Series 2010 B	CO-MGR
10/04/10	6.925	Mount Joy Borough Auth	Guaranteed Water Revenue Bonds	Series of 2010	SOLE
10/01/10	2.100	Connecticut Housing Finance Auth	State Supported Spec Oblig Bonds	Series 15	CO-MGR
10/01/10	12.655	Connecticut Housing Finance Auth	State Supported Spec Oblig Bonds	Series 13	CO-MGR
10/01/10	15.440	Connecticut Housing Finance Auth	State Supported Spec Oblig Bonds	Series 16	CO-MGR
10/01/10	15.685	Connecticut Housing Finance Auth	State Supported Spec Oblig Bonds	Series 14	CO-MGR
10/01/10	30.000	Connecticut Housing Finance Auth	State Supported Spec Oblig Bonds	Series 12	CO-MGR
10/01/10	21.600	Minneapolis-St Paul Metro Airports Comm	Subordinate Airport Rev Ref Bonds	Series 2010 C	CO-MGR
10/01/10	68.790	Minneapolis-St Paul Metro Airports Comm	Subordinate Airport Rev Ref Bonds	Series 2010 D	CO-MGR
09/30/10	2.760	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 A	CO-MGR
09/30/10	121.145	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 B	CO-MGR
09/30/10	116.455	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Series 2010-110A	CO-MGR
09/30/10	133.545	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Series 2010-110B	CO-MGR
09/30/10	325.526	Pennsylvania St Pub Sch Bldg Auth	Revenue Bonds	Series A of 2010	CO-MGR
09/30/10	2.820	Bradford Co-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
09/30/10	13.500	California School Finance Auth	Educational Facs Rev Bonds	Series 2010 A	SOLE
09/29/10	9.630	Maine State Housing Authority	Hsg & Eco Recovery Fund Rev Bonds	2010 Series 2	CO-MGR
09/29/10	39.970	Maine State Housing Authority	Hsg & Eco Recovery Fund Rev Bonds	2010 Series 1	CO-MGR
09/29/10	218.225	Puerto Rico Electric Power Auth	Power Revenue Refunding Bonds	Series DDD	CO-MGR
09/29/10	10.500	Chicago City-Illinois	Multi-Family Housing Rev Bonds	Series 2010	LEAD RA
09/29/10	15.770	Los Angeles Co (Montebello) USD	GO Refunding Bonds	Series 2010	SOLE
09/28/10	95.235	Dallas Area Rapid Transit Auth	Senior Ln Sales Tax Rev Ref Bonds	Series 2010 A	CO-MGR
09/28/10	729.390	Dallas Area Rapid Transit Auth	Senior Ln Sales Tax Revenue Bonds	Series 2010 B	CO-MGR
09/28/10	25.585	Iowa	Special Obligation Bonds	Series 2010 B	CO-MGR
09/28/10	151.310	Iowa	Special Obligation Bonds	Series 2010 A	CO-MGR
09/28/10	8.365	Nebraska Public Power Dt	General Revenue Bonds	2010 Series B	CO-MGR
09/28/10	114.050	Nebraska Public Power Dt	General Revenue Bonds	2010 Series A	CO-MGR
09/28/10	147.100	Nebraska Public Power Dt	General Revenue Bonds	Series 2010 C	CO-MGR
09/28/10	5.370	Scott Comm Dev Agency	Governmental Refunding Bonds	Series 2010	CO-MGR
09/28/10	7.930	St Michael City-Minnesota	GO Permanent Imp Revolv Fund Ref	Series 2010 C	CO-MGR
09/28/10	5.655	Wharton Co Junior College Dt	Combined Fee Revenue Ref Bonds	Series 2010	CO-MGR
09/28/10	87.710	Broomfield City and Co- Colorado	Ref Certificates of Participation	Series 2010	LEAD
09/28/10	15.215	Grayson Co Junior College Dt	Consolidated Fund Rev Ref Bonds	Series 2010	LEAD
09/28/10	.950	Coshocton City SD	GO School Improvement Bonds	Series 2010 A	SOLE
09/28/10	4.245	Coshocton City SD	GO School Improvement Bonds	Series 2010 B	SOLE
09/28/10	4.250	Coshocton City SD	GO School Improvement Bonds	Series 2010 C	SOLE
09/28/10	18.640	Delaware (Rose Tree Media) SD	General Obligation Bonds	Ser A & AA of 2010	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/28/10	9.250	Lititz-Pennsylvania	General Obligation Bonds	Series 2010	SOLE
09/28/10	5.905	San Juan City-Texas	GO Ref & Comb Tax & Rev Cert Ob	Series 2010	SOLE
09/27/10	2.055	St Cloud City-Minnesota	GO Sewer Revenue Bonds	Series 2010 A	CO-MGR
09/24/10	20.875	St Cloud City-Florida	Capital Improvement Revenue Bonds	Series 2010 A	LEAD
09/24/10	34.015	St Cloud City-Florida	Capital Improvement Revenue Bonds	Series 2010 B	LEAD
09/24/10	3.595	Delta City-Colorado	Sales & Use Tax Revenue Bonds	Series 2010 A	SOLE
09/24/10	20.790	Delta City-Colorado	Sales & Use Tax Revenue Bonds	Series 2010 B	SOLE
09/23/10	91.325	Arizona School Facilities Board	Certificates of Participation	Series 2010	CO-MGR
09/23/10	461.075	New Mexico Finance Auth (NMFA)	St Transportation Ref Rev Bonds	Series 2010 B	CO-MGR
09/23/10	31.475	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Issue 2010-1A&B	CO-MGR
09/23/10	89.225	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Issue 2010-1C	CO-MGR
09/23/10	7.470	Ashland City-Ohio	GO Ltd Tax Various Purp Imp Bonds	Series 2010	SOLE
09/23/10	12.300	Willoughby City-Ohio	GO Various Purpose Imp BANs	Series 2010	SOLE
09/22/10	210.040	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2011 Series BB	CO-MGR
09/22/10	212.440	Tennessee State School Bond Au	Qualified School Constr Bonds	Series 2010	CO-MGR
09/22/10	11.140	Collin Co (Richardson) ISD	Unltd Tax Refunding Bonds	Series 2010	LEAD
09/22/10	7.165	Lancaster Co-Pennsylvania	General Obligation Bonds	Series B of 2010	SOLE
09/22/10	9.425	Lancaster Co-Pennsylvania	General Obligation Bonds	Series B of 2010	SOLE
09/22/10	17.355	Lancaster Co-Pennsylvania	General Obligation Bonds	Series A of 2010	SOLE
09/21/10	21.760	Panola Co (Carthage) ISD	Unltd Tax School Building Bonds	Series 2010 A	CO-MGR
09/21/10	5.000	St Louis Co (Duluth) ISD #709	Certificates of Participation	Series 2010 C	CO-MGR
09/21/10	8.535	Urbandale City-Iowa	General Obligation Bonds	Series 2010 A	CO-MGR
09/21/10	1.515	Galveston Co Frsh Wtr Sup Dt #6	Unltd Tax Refunding Bonds	Series 2010	SOLE
09/21/10	3.995	Hamilton Co (Three Rivers) LSD	School Improvement GO Bonds	Series 2010 C	SOLE
09/21/10	11.260	Hamilton Co (Three Rivers) LSD	School Improvement GO Bonds	Series 2010 B	SOLE
09/21/10	21.890	Hamilton Co (Three Rivers) LSD	School Improvement GO Bonds	Series 2010 A	SOLE
09/21/10	4.365	Harris Co Fresh Wtr Supply Dt#51	Refunding Bonds	Series 2010	SOLE
09/16/10	77.675	Frederick Co-Maryland	Special Obligation Bonds	Series 2010 A	CO-MGR
09/16/10	750.000	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2011 Series AA	CO-MGR
09/16/10	20.000	New Hampshire Housing Fin Auth	Single Family Mtg Acq Rev Bonds	Series 2010 A	CO-MGR
09/16/10	53.080	Pennsylvania Finance Authority	Revenue Bonds	Series C-1 of 2010	CO-MGR
09/16/10	96.920	Pennsylvania Finance Authority	Revenue Bonds	Series C-2 of 2010	CO-MGR
09/16/10	7.055	Polk Co (Southeast Polk) CSD	Sch Infra Sales Svcs & Use Tax	Series 2010 A	CO-MGR
09/16/10	52.550	York Co-Pennsylvania	General Obligation Bonds	Series of 2010	CO-MGR
09/16/10	4.105	Maryland Dept of Hsg & Comm Dev	Multi-Family Mortgage Rev Bonds	Series 2010 C	LEAD
09/16/10	16.730	Maryland Dept of Hsg & Comm Dev	Multi-Family Mortgage Rev Bonds	Series 2010 B	LEAD
09/16/10	8.255	California Comm College Fin Auth	Lease Revenue Refunding Bonds	Series 2010 B	SOLE
09/16/10	12.780	Logan Co-Colorado	Ref Certificates of Participation	Series 2010	SOLE
09/16/10	6.410	Ocean Co (Plumsted) Twp BOE	Refunding School Bonds		SOLE
09/16/10	29.045	Sand Creek Metropolitan Dt	Ltd Tax GO Refunding Bonds	Series 2010 A & B	SOLE
09/15/10	6.200	Kirkwood Community College	Refunding COPs		CO-MGR
09/15/10	86.000	New Mexico Ed Assist Foundation	Education Loan Bonds	Series 2010-1 A-1	CO-MGR
09/15/10	88.335	Ohio State University	General Receipts Bonds	Series 2010 D	CO-MGR
09/15/10	654.785	Ohio State University	General Receipts Bonds	Series 2010 C	CO-MGR
09/15/10	12.580	Brazoria Co MUD #17	Unlimited Tax Refunding Bonds	Series 2010	LEAD
09/15/10	72.000	Minnesota Housing Fin Agency	Homeownership Finance Bonds	2010 Series A	LEAD
09/15/10	.800	Columbiana Co (Crestview) LSD BOE	Certificates of Participation	Series 2010 A	SOLE
09/15/10	4.000	Columbiana Co (Crestview) LSD BOE	Certificates of Participation	Series 2010 B	SOLE
09/15/10	30.000	Lancaster Co (Manheim) TSD	GO Limited Tax Bonds	Series of 2010	SOLE
09/15/10	8.385	West Deptford Twp-New Jersey	GO Refunding Bonds	Series 2010	SOLE
09/14/10	18.525	Bexar Co (East Central) ISD	Unltd Tax Refunding Bonds	Series 2010	CO-MGR
09/14/10	20.590	Fort Worth City-Texas	General Purpose Bonds	Series 2010	CO-MGR
09/14/10	19.540	Alaska	Intl Airports System Rev Bonds	Series 2010 D	LEAD
09/14/10	34.250	Alaska	Intl Airports Sys Rev & Ref Bonds	Series 2010 B & C	LEAD
09/14/10	117.270	Alaska	Intl Airports Sys Rev Ref Bonds	Series 2010 A	LEAD
09/14/10	3.140	Cuyahoga Co (Rocky River) SD	GO School Improvement Bonds	Series 2010 A	LEAD
09/14/10	11.260	Cuyahoga Co (Rocky River) SD	GO School Improvement Bonds	Series 2010 C	LEAD
09/14/10	28.500	Cuyahoga Co (Rocky River) SD	GO School Improvement Bonds	Series 2010 B	LEAD
09/14/10	58.540	Lackawanna Co-Pennsylvania	General Obligation Bonds	Series B of 2010	LEAD
09/14/10	11.905	Cortland Co (Homer) CSD	School District Refunding Bonds	Series 2010	SOLE
09/14/10	9.980	Morris Co (Kinnelon) SD BOE	Refunding School Bonds		SOLE
09/14/10	6.980	York Co (York City) SD	General Obligation Bonds	Series of 2010	SOLE
09/13/10	8.875	Gregg Co (Longview) ISD	Unltd Tax Qualified Con Bonds	Series 2010	CO-MGR
09/13/10	52.045	Gregg Co (Longview) ISD	Unltd Tax School Building Bonds	Series 2010	CO-MGR
09/13/10	6.500	Tarrant Co (Carroll) ISD	School Building Bonds	Series 2010 B	CO-MGR
09/13/10	43.235	Tarrant Co (Carroll) ISD	School Building Bonds	Series 2010 A	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/13/10	1.270	Jackson Co (Wellston) SD	GO Refunding Bonds	Series 2010	SOLE
09/13/10	6.000	Lower Twp Muni Utility Auth	Revenue Notes	Series 2010 B	SOLE
09/10/10	2.100	Navarro Co (Kerens) ISD	Unltd Tax Refunding Bonds	Series 2010	SOLE
09/09/10	21.910	Colorado Springs City-Colorado	Utility System Imp Revenue Bonds	Series 2010 A-2	CO-MGR
09/09/10	117.925	Colorado Springs City-Colorado	Utilities System Revenue Bonds	Series 2010 A-1	CO-MGR
09/09/10	5.080	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 A	CO-MGR
09/09/10	30.820	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 B	CO-MGR
09/09/10	25.820	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 B	CO-MGR
09/09/10	117.015	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 A	CO-MGR
09/09/10	28.000	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2010 Series A	LEAD
09/09/10	14.750	Belchertown-Massachusetts	GO Refunding Bonds		SOLE
09/09/10	9.240	Cumberland Co (Big Spring) SD	GO Limited Tax Bonds	Series A of 2010	SOLE
09/09/10	15.000	Eagle Co SD #RE 50J	TANs	Series 2010	SOLE
09/09/10	19.775	El Paso Co (Colorado Springs) SD #11	GO Refunding Bonds	Series 2010	SOLE
09/09/10	2.190	Harris Co MUD #105	Refunding Bonds	Series 2010	SOLE
09/09/10	6.680	Lackawanna Co (Carbondale) ASD	General Obligation Bonds	Series of 2010	SOLE
09/08/10	8.645	Fort Bend Co MUD #118	Unlimited Tax Refunding Bonds	Series 2010	LEAD
09/08/10	220.670	Minnesota	GO State Trunk Hway Ref Bonds	Series 2010 E	LEAD
09/08/10	687.115	Minnesota	GO Various Purpose Ref Bonds	Series 2010 D	LEAD
09/08/10	6.390	Bergen Co (Franklin Lakes Boro) BOE	School Refunding Bonds	Series of 2010	SOLE
09/08/10	10.480	Chester Co (Downingtown) ASD	General Obligation Bonds	Series A of 2010	SOLE
09/07/10	3.120	Colleyville City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	CO-MGR
09/07/10	2.000	Arapahoe Co (Aurora) JSD #28J	General Obligation Bonds	Series 2010 A	LEAD
09/07/10	38.000	Arapahoe Co (Aurora) JSD #28J	General Obligation Bonds	Series 2010 B	LEAD
09/07/10	3.965	Granville Twp-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
09/02/10	14.330	NYS Housing Fin-Mortgage Agcy	Mortgage Revenue Bonds	43rd Series	CO-MGR
09/02/10	20.000	NYS Housing Fin-Mortgage Agcy	Mortgage Revenue Bonds	41st & 42nd Series	CO-MGR
09/02/10	38.555	NYS Housing Fin-Mortgage Agcy	Mortgage Revenue Bonds	44th Series	CO-MGR
09/02/10	25.840	Johnson Co (Burleson) ISD	School Building & Refunding Bonds	Series 2010	LEAD
09/01/10	9.135	Block House MUD	Refunding Bonds	Series 2010	LEAD
09/01/10	5.695	Harris Co MUD #155	Unltd Tax Refunding Bonds	Series 2010	SOLE
09/01/10	4.696	South Orange Vlg Twp-New Jersey	BANs	Series 2010 B	SOLE
09/01/10	3.270	Westador MUD	Wtr & Swr Sys Comb & Rev Ref	Series 2010	SOLE
08/31/10	181.885	Harris Co Flood Control Dt	Contract Tax Bonds	Series 2010 A	CO-MGR
08/31/10	600.000	Pennsylvania Turnpike Commission	Turnpike Revenue Bonds	Series B of 2010	CO-MGR
08/31/10	41.938	San Bernardino Co (Colton) JUSD	General Obligation Bonds	Series 2010 B	CO-MGR
08/31/10	6.730	Fort Bend Co MUD #30	Unlimited Tax Refunding Bonds	Series 2010	LEAD
08/31/10	86.405	Douglas Co SD RE#1	GO Refunding Bonds	Series 2010	SOLE
08/31/10	1.000	Gladden Farms CFD	General Obligation Bonds	Series 2010	SOLE
08/31/10	12.500	Riverside Co (Desert Sands) USD	TRANs	Series 2010-11	SOLE
08/31/10	1.005	Seneca Co (Hopewell-Loudon) LSD	Certificates of Participation	Series 2010 A	SOLE
08/31/10	4.355	Seneca Co (Hopewell-Loudon) LSD	Certificates of Participation	Series 2010 B	SOLE
08/31/10	4.535	Seneca Co (Hopewell-Loudon) LSD	GO School Facs Con & Imp Bonds	Series 2010 C	SOLE
08/30/10	26.005	Ellis Co (Waxahachie) ISD	Unlt Tax School Bldg & Ref Bonds	Series 2010	CO-MGR
08/30/10	8.420	Monroe Co (Stroudsburg) ASD	General Obligation Bonds	Series of 2010	SOLE
08/27/10	4.760	East Montgomery Co Improvement Dt	Sales Tax Revenue Ref Bonds	Series 2010	SOLE
08/26/10	16.450	Austin City-Texas	Pub Property Fin Contractual	Series 2010	CO-MGR
08/26/10	17.050	Bexar Co (Somerset) ISD	Unltd Tax Sch Bldg & Ref Bonds	Series 2010	CO-MGR
08/26/10	174.625	New Mexico Finance Auth (NMFA)	St Transport Rev & Ref Rev Bonds	Series 2010 A- 1&2	CO-MGR
08/26/10	2.970	Dallas Co (Ferris) ISD	Unltd Tax School Building Bonds	Series 2010	SOLE
08/26/10	10.005	Mifflin Co SD	General Obligation Bonds	Series AAA of 2010	SOLE
08/26/10	6.770	Sienna Plantation MUD #2	Unlimited Tax Refunding Bonds	Series 2010	SOLE
08/25/10	29.670	Miami-Dade Co-Florida	Transit System Sales Surtax Bonds	Series 2010 A	CO-MGR
08/25/10	187.590	Miami-Dade Co-Florida	Transit System Sales Surtax Bonds	Series 2010 B	CO-MGR
08/25/10	70.070	Sarasota Co School Board	Certificates of Participation	Series 2010 B	CO-MGR
08/25/10	92.075	Oklahoma Cap Imp Authority	State Highway Cap Imp Rev Bonds	Series 2010 B	LEAD
08/25/10	110.565	Oklahoma Cap Imp Authority	State Highway Cap Imp Rev Bonds	Series 2010 A	LEAD
08/25/10	11.801	Los Angeles Co (El Monte) CSD	General Obligation BANs		SOLE
08/25/10	2.765	Mahoning Co (Austintown) LSD	GO Classroom Facs Imp Bonds	Series 2010 A	SOLE
08/25/10	11.260	Mahoning Co (Austintown) LSD	GO Classroom Facs Imp Bonds	Series 2010 C	SOLE
08/25/10	12.655	Mahoning Co (Austintown) LSD	GO Classroom Facs Imp Bonds	Series 2010 B	SOLE
08/25/10	5.205	Sienna Plantation MUD #3	Unlimited Tax Refunding Bonds	Series 2010 A	SOLE
08/24/10	6.690	Ames City-Iowa	GO Corporate Purpose Bonds	Series 2010 A	CO-MGR
08/24/10	1.865	Douglas Co Housing Redev Auth	GO Governmental Housing Ref Bonds	Series 2010 A	CO-MGR
08/24/10	51.805	Denton Co (Northwest) ISD	Unltd Tax School Building Bonds	Series 2010	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
08/24/10	212.040	Houston City-Texas	Comb Util System Rev Ref Bonds	Series 2010 C	LEAD
08/23/10	15.000	Buena Vista Co (Sioux) CCSD	Sch Infra Sales Svcs & Use Tax	Series 2010	CO-MGR
08/23/10	4.495	Johnson Co-Texas	GO Refunding Bonds	Series 2010	CO-MGR
08/23/10	15.700	Leon Co (Leon) ISD	Unltd Tax Ref & Improv Bonds	Series 2010	CO-MGR
08/23/10	21.400	Dauphin Co (Lower Dauphin) SD	General Obligation Bonds	Ser 2010 & A of 2010	SOLE
08/23/10	1.626	Paulding Co-Ohio	Correctional Facilities Notes	Series A & B	SOLE
08/19/10	16.896	Collin Co (Anna) ISD	School Building Bonds	Series 2010 A	CO-MGR
08/19/10	205.040	Idaho Health Facilities Auth	Revenue Bonds	Series 2005 & 2009	CO-MGR
08/19/10	10.525	Derry Twp Indus & Comm Dev Au	Guaranteed Township Rev Bonds	Series of 2010	SOLE
08/19/10	11.230	Palm Beach Co-Florida	Industrial Development Rev Bonds	Series 2010	SOLE
08/19/10	13.305	Roxbury Twp Board of Education	Refunding School Bonds		SOLE
08/19/10	2.865	South Bound Brook SD BOE	School Refunding Bonds	Series 2010	SOLE
08/19/10	15.855	Sienna Plantation Levee Imp Dt	Unltd Tax Levee Imp Ref Bonds	Series 2010 A	SOLE
08/18/10	15.005	Ohio Building Authority	State Facilities Refunding Bonds	2010 Series D	CO-MGR
08/18/10	79.325	Ohio Building Authority	State Facilities Refunding Bonds	2010 Series A	CO-MGR
08/18/10	148.865	Ohio Building Authority	State Facilities Refunding Bonds	2010 Series C	CO-MGR
08/18/10	15.305	Lubbock Co (Idalou) ISD	Unltd Tax School Building Bonds	Series 2010	LEAD
08/18/10	425.000	Massachusetts	General Obligation RANs	2010 Series C	LEAD
08/18/10	3.440	Greene Co (Cedar Cliff) LSD	GO School Improvement Bonds		SOLE
08/18/10	2.295	Lawrence Twp-New Jersey	Refunding Bonds		SOLE
08/18/10	4.970	Neptune Twp Sewerage Auth	Sewer Revenue Refunding Bonds	Series 2010	SOLE
08/18/10	6.965	Northampton MUD	Unlimited Tax Refunding Bonds	Series 2010	SOLE
08/17/10	13.140	Harris Co MUD #153	Unlimited Tax Refunding Bonds	Series 2010	LEAD
08/17/10	2.040	Marion Co (Elgin) LSD	School Facilities Con & Imp Bonds	Series 2010 A	SOLE
08/17/10	2.615	Marion Co (Elgin) LSD	School Facilities Con & Imp Bonds	Series 2010 C	SOLE
08/17/10	11.975	Marion Co (Elgin) LSD	School Facilities Con & Imp Bonds	Series 2010 B	SOLE
08/17/10	5.290	Montgomery Co MUD #47	Refunding Bonds	Series 2010	SOLE
08/17/10	4.630	West Harris Co MUD #11	Unlimited Tax Refunding Bonds	Series 2010 A	SOLE
08/16/10	5.700	Dubuque City-Iowa	Water Revenue Bonds	Series 2010D	CO-MGR
08/16/10	7.780	Chester Co (Unionville Chadds) SD	General Obligation Bonds	Series AA of 2010	SOLE
08/16/10	3.965	Elk Co (St Marys) ASD	General Obligation Bonds	Series of 2010	SOLE
08/16/10	5.745	Woodlands Metro Center MUD	Unltd Tax Refunding Bonds	Series 2010	SOLE
08/13/10	72.745	Cameron Co (Harlingen) CISD	Unlimited Tax School Bldg Bonds	Series 2010 A	CO-MGR
08/12/10	27.910	Maryland Dept of Hsg & Comm Dev	Loc Govt Infrastructure Bonds	2010 Series A- 1&2	CO-MGR
08/12/10	3.520	Luzerne Co (Pittston) ASD	General Obligation Bonds	Series of 2010	SOLE
08/12/10	11.755	Monroe Muni Utilities Auth	Revenue & Revenue Refunding Bonds	2010 Series A & B	SOLE
08/12/10	6.300	Seneca Co (Hopewell-Loudon) LSD	School Facilities Con & Imp Bonds	Series 2010 A	SOLE
08/12/10	20.000	York Co (Dover) ASD	Limited Tax GO Bonds	Series of 2010	SOLE
08/11/10	9.815	Lake City-Florida	Utility System Ref Revenue Bonds	Series 2010 A	CO-MGR
08/11/10	18.385	Lake City-Florida	Utility System Revenue Bonds	Series 2010 B	CO-MGR
08/11/10	13.805	Miami-Dade Co-Florida	Capital Asset Actn Special Oblig	Series 2010 C	CO-MGR
08/11/10	15.925	Miami-Dade Co-Florida	Capital Asset Actn Special Oblig	Series 2010 A	CO-MGR
08/11/10	71.115	Miami-Dade Co-Florida	Capital Asset Actn Special Oblig	Series 2010 B	CO-MGR
08/11/10	86.295	New Jersey Hlth Care Fac Fin Au	Revenue & Refunding Bonds	Series 2010	CO-MGR
08/11/10	30.105	Oklahoma Cap Imp Authority	State Facilities Ref Rev Bonds	Series 2010 B	LEAD
08/11/10	87.260	Oklahoma Cap Imp Authority	State Facilities Ref Rev Bonds	Series 2010 A	LEAD
08/11/10	25.015	Montgomery Co MUD #46	Refunding Bonds	Series 2010	SOLE
08/11/10	3.080	Preble Co (Eaton) CCSD	GO School Improvement Bonds		SOLE
08/11/10	3.770	Preble Co (Eaton) CCSD	GO School Improvement Bonds		SOLE
08/10/10	5.510	Butler-New Jersey	GO Electric Refunding Bonds	Series of 2010	SOLE
08/10/10	1.100	Columbiana EVSD	Certificates of Participation	Series 2010 A	SOLE
08/10/10	5.150	Columbiana EVSD	Certificates of Participation	Series 2010 B	SOLE
08/10/10	11.260	Cuyahoga Co (Westlake City) SD	GO School Improvement Bonds	Series 2010 C	SOLE
08/10/10	15.630	Cuyahoga Co (Westlake City) SD	GO School Improvement Bonds	Series 2010 A	SOLE
08/10/10	57.165	Cuyahoga Co (Westlake City) SD	GO School Improvement Bonds	Series 2010 B	SOLE
08/10/10	7.470	Montgomery Co MUD #60	Refunding Bonds	Series 2010	SOLE
08/09/10	1.390	Moorhead City-Minnesota	GO Tax Increment Refunding Bonds	Series 2010 B	CO-MGR
08/09/10	3.020	Glen Rose City-Texas	GO Refunding Bonds	Series 2010	LEAD
08/09/10	4.039	Glasscock Co ISD	School Building Bonds	Series 2010	SOLE
08/09/10	2.770	Mountaintop Area Jt Sanit Auth	Sewer Revenue Bonds	Series 2010	SOLE
08/09/10	2.670	Charterwood MUD	Unlimited Tax Bonds	Series 2010	SOLE
08/06/10	5.925	Onondaga Co Water Authority	Genl Water Sys Revenue Bonds	2010 Series A	SOLE
08/05/10	159.515	Indianapolis Loc Pub Imp Bond Bk	Revenue Bonds	Sereis 2010 F	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
08/05/10	5.320	Norwalk City-Iowa	GO Corporate Purpose Bonds	Series 2010 B	CO-MGR
08/05/10	2.935	Fort Pierce City-Florida	Capital Improvement Rev Ref Bonds	Series 2010 B	SOLE
08/05/10	6.825	Fort Pierce City-Florida	Capital Improvement Rev Ref Bonds	Series 2010 A	SOLE
08/05/10	5.680	Harris Co Water Ctl Imp Dt #110	Wtr & Swr Comb Tax & Rev Ref	Series 2010	SOLE
08/05/10	1.980	Montgomery Co MUD #84	Unlimited Tax Bonds	Series 2010	SOLE
08/05/10	3.150	Sienna Plantation Management Dt	Unlimited Tax Bonds	Series 2010	SOLE
08/04/10	138.535	NYC Transitional Finance Auth	Future Tax Secured Bonds	Series A Subser A-3	CO-MGR
08/04/10	147.060	NYC Transitional Finance Auth	Future Tax Secured Bonds	Series A Subser A-2	CO-MGR
08/04/10	614.405	NYC Transitional Finance Auth	Future Tax Secured Bonds	Series A Subser A-1	CO-MGR
08/03/10	635.000	Minnesota	GO State Various Purpose Bonds	Series 2010 A	SOLE
08/03/10	9.310	Washington	Ref Certificates of Participation	Series 2010 C	SOLE
08/02/10	8.330	Panola Co (Beckville) ISD	Refunding & School Building Bonds	Series 2010	LEAD
07/30/10	46.245	Davie Town-Florida	Water and Sewer Revenue Bonds	Series 2010	LEAD
07/30/10	140.130	California Comm College Fin Auth	Note Participations TRAns Program	Series A-C	SOLE
07/29/10	4.110	Albany Co Airport Authority	Airport Revenue Refunding Bonds	Series 2010 B	CO-MGR
07/29/10	105.745	Albany Co Airport Authority	Airport Revenue Refunding Bonds	Series 2010 A	CO-MGR
07/29/10	5.730	Columbus City-Ohio	GO Various Purpose Ltd Tax Bonds	Series 2010 E	CO-MGR
07/29/10	8.260	Columbus City-Ohio	GO Various Purpose Ltd Tax Bonds	Series 2010 D	CO-MGR
07/29/10	182.900	Columbus City-Ohio	GO Various Purp Unltd Tax Bonds	Series 2010 C	CO-MGR
07/29/10	216.310	Columbus City-Ohio	GO Var Purp Unltd & Ltd Tax Bonds	Series 2010 A & B	CO-MGR
07/29/10	15.930	Sacramento Co Sanit Dt Fin Auth	Revenue Bonds	Sereis 2010 B	CO-MGR
07/29/10	110.690	Sacramento Co Sanit Dt Fin Auth	Revenue Bonds	Sereis 2010 A	CO-MGR
07/29/10	4.545	Washington Co Hsg & Redev Auth	Governmental Hsg Rev Ref Bonds	Series 2010 C	CO-MGR
07/29/10	90.740	Tampa City-Florida	Solid Waste System Ref Rev Bonds	Series 2010	LEAD
07/29/10	4.375	Atlantic City SD BOE	Refunding COPs		SOLE
07/29/10	3.960	Hamilton Co (Finneytown) LSD	School Improvement Ref Bonds		SOLE
07/28/10	25.330	Colorado St Univ Sys Bd of Gov	System Enterprise Revenue Bonds	Series 2010 A	CO-MGR
07/28/10	33.250	Colorado St Univ Sys Bd of Gov	System Enterprise Revenue Bonds	Series 2010 C	CO-MGR
07/28/10	40.335	Colorado St Univ Sys Bd of Gov	System Enterprise Revenue Bonds	Series 2010 B	CO-MGR
07/28/10	143.335	Maryland	GO State & Local Facs Loan Bonds	2nd Series A of 2010	CO-MGR
07/28/10	135.685	Minneapolis-St Paul Metro Airports Comm	Senior Airport Revenue Bonds	Series 2010 A & B	CO-MGR
07/28/10	962.535	New York City-New York	General Obligation Bonds	Series A & B	CO-MGR
07/28/10	255.935	Port of Houston Auth	Refunding & Port Imp Bonds	Ser 2010 D 1-2 & E	CO-MGR
07/28/10	118.215	Washington	General Obligation Bonds	Series 2011 T	CO-MGR
07/28/10	11.500	Erie Higher Ed Building Auth	Revenue Bonds	Series 2010 A	SOLE
07/27/10	10.320	Palmer Twp-Pennsylvania	General Obligation Bonds	Series of 2010	CO-MGR
07/27/10	5.350	Rolling Creek Utility Dt	Unlimited Tax Refunding Bonds	Series 2010	LEAD
07/27/10	12.000	California School Finance Auth	Educational Facilities Rev Bonds	Series 2010	SOLE
07/27/10	15.460	Maine Educational Loan Authority	Student Loan Revenue Bonds	Series 2010 A-1	SOLE
07/27/10	3.810	Raritan Twp MUD	Sewer System Revenue Bonds	Series 2010	SOLE
07/26/10	11.200	Harris Co MUD #419	Unlimited Tax Bonds	Series 2010	CO-MGR
07/26/10	3.950	Shelby Co (Joaquin) ISD	School Building Bonds	Series 2010	SOLE
07/26/10	1.195	Brazoria Co MUD # 6	Unlimited Tax Bonds	Series 2010 A	SOLE
07/23/10	285.985	Massachusetts	GO Consolidated Loan & Ref Bonds	2010 Series B & C	CO-MGR
07/23/10	122.375	Texas Municipal Power Agency	Transmission Rev Converting Ref	Series 2010	CO-MGR
07/23/10	12.200	San Juan Co (Aztec) MSD #2	GO Qual Sch Construction Bonds	Series 2010	LEAD
07/23/10	11.390	California Housing Finance Agcy	Multi-Family Housing Rev Bonds	2010 Issue A	SOLE
07/22/10	16.830	Miami City-Florida	Special Obligation Park Rev Bonds	Series 2010 B	CO-MGR
07/22/10	84.540	Miami City-Florida	Special Obligation Park Rev Bonds	Series 2010 A	CO-MGR
07/22/10	503.020	Miami-Dade Co-Florida	Aviation Revenue Bonds	Series 2010 B	CO-MGR
07/22/10	13.365	Montgomery Co (Willis) ISD	Refunding Bonds	Series 2010	CO-MGR
07/22/10	285.000	Philadelphia City-Pennsylvania	TRANS	Series A 2010-2011	CO-MGR
07/22/10	17.600	New Mexico Finance Auth (NMFA)	Sr Lien Revolving Fund Rev Bonds	Series 2010 B-2	LEAD
07/22/10	38.610	New Mexico Finance Auth (NMFA)	Sr Lien Revolving Fund Rev Bonds	Series 2010 B-1	LEAD
07/22/10	12.060	Akron City-Ohio	Comm Learning Ctr Income Tax Rev	Series 2010 B	SOLE
07/22/10	15.060	Akron City-Ohio	Comm Learning Ctr Income Tax Rev	Series 2010 C	SOLE
07/22/10	17.880	Akron City-Ohio	Comm Learn Income Tax Rev Bonds	Series 2010 A	SOLE
07/22/10	2.200	Villago Community Facilities Dt	District General Obligation Bonds	Series 2010	SOLE
07/21/10	156.730	Dallas ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
07/21/10	25.590	Duval Co School Board	Certificates of Participation	Series 2010 B	CO-MGR
07/21/10	17.925	Bergen Co Improvement Auth	County Guar Project Ref Bonds	Series 2010	LEAD
07/21/10	12.835	Harris Co MUD #368	Unlimited Tax Refunding Bonds	Series 2010	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
07/21/10	51.960	Hamilton Co-Ohio	Student Housing Rev Ref Bonds	Series 2010	SOLE
07/21/10	1.125	Lima City-Ohio	GO Ltd Tax Lighting Imp Bonds	Series 2010	SOLE
07/21/10	16.500	Montgomery Co (Miamisburg) SD	Sch Facs Con & Imp BANs	Series 2010	SOLE
07/21/10	17.190	Brushy Creek MUD	Unltd Tax Refunding Bonds	Series 2010	SOLE
07/20/10	5.730	Mills Road MUD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
07/20/10	5.960	Carbon Co (Palmerston) ASD	General Obligation Bonds	Series of 2010	SOLE
07/20/10	10.965	Maricopa Co (Pendergast) ESD #92	School Improvement Bonds	Series E (2010)	SOLE
07/20/10	3.030	Perryton-Texas	Comb Tax & Rev Certs of Oblig	Series 2010	SOLE
07/20/10	25.380	San Jacinto River Authority	Water Revenue Bonds	Series 2010	SOLE
07/19/10	1.005	Fergus Falls City-Minnesota	GO Capital Improvement Plan Bonds	Series 2010 A	CO-MGR
07/16/10	23.360	Bandera Co (Bandera) ISD	Refunding Bonds	Series 2010	CO-MGR
07/15/10	127.225	Franklin Co Industrial Dev Auth	Revenue Bonds	Series 2010	SOLE
07/15/10	1.440	Gloucester Co (Greenwich) TBOE	Refunding School Bonds	Series 2010	SOLE
07/15/10	6.000	Hill Co (Itasca) ISD	School Building Bonds	Series 2010	SOLE
07/15/10	4.835	Voorhees Twp Board of Education	School Refunding Bonds	Series 2010	SOLE
07/14/10	85.465	Tarrant Co (Mansfield) ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
07/14/10	10.690	Los Angeles Co (Santa Monica-Malibu) USD	General Obligation Bonds	Series C	LEAD
07/14/10	54.310	Los Angeles Co (Santa Monica-Malibu) USD	General Obligation Bonds	Series C - 1	LEAD
07/14/10	.926	Richland Co-Ohio	GO Limited Tax Var Purp BANs	Series 2010	SOLE
07/14/10	30.100	University of Cincinnati	General Receipts BANs	Series 2010 D & E	SOLE
07/13/10	180.990	Arizona Wtr Infrastruc Fin Auth	Water Quality Rev & Ref Bonds	Series 2010 A	CO-MGR
07/13/10	40.485	Greenville City-South Carolina	Waterworks System Ref Rev Bonds	Series 2010	CO-MGR
07/13/10	4.095	Spirit Lake-Iowa	General Obligation Bonds	Series 2010 A	CO-MGR
07/13/10	6.560	Centre Co (Penns Valley) ASD	General Obligation Bonds	Series of 2010	SOLE
07/13/10	5.325	Lawrence Twp-New Jersey	Refunding Bonds		SOLE
07/13/10	2.140	Mason City-Ohio	Road Improvement BANs	Series 2010	SOLE
07/13/10	6.000	San Juan Co (Bloomfield) SD #6	GO School Building Bonds	Series 2010	SOLE
07/12/10	16.355	Johnson Co (Grandview) ISD	School Building & Refunding Bonds	Series 2010	CO-MGR
07/12/10	30.000	Polk Co (Ankeny) CSD	Sch Infra Sales Svc & Use Tax Rev	Series 2010	CO-MGR
07/09/10	8.410	Maryland Dept of Hsg & Comm Dev	Multi-Family Hsg Mtg Rev Bonds	Series 2010 A	CO-MGR
07/09/10	37.145	Hamilton Co (Three Rivers) LSD	School Improvement GO BANs	Series 2010	SOLE
07/09/10	3.930	Jack Co (Perrin-Whitt) CISD	School Building Bonds	Series 2010	SOLE
07/08/10	24.000	Maine State Housing Authority	Mortgage Purchase Bonds	2010 Series A	CO-MGR
07/08/10	4.295	Oklahoma Building Bonds Comm	GO Refunding Bonds	Series B of 2010	CO-MGR
07/08/10	102.670	Oklahoma Building Bonds Comm	GO Refunding Bonds	Series A of 2010	CO-MGR
07/08/10	26.015	La Plata Co (Durango) SD #9-R	GO Refunding Bonds	Series 2010	LEAD
07/08/10	5.545	Cons Wyoming Muni Elec Power	Electric Facs Imp Lease Rev Bonds	Series 2010 A	SOLE
07/08/10	70.170	Cons Wyoming Muni Elec Power	Electric Facs Imp Lease Rev Bonds	Series 2010 B	SOLE
07/08/10	2.445	Harris Co MUD #249	Unltd Tax Refunding Bonds	Series 2010	SOLE
07/08/10	1.700	Lackawanna Co (No Pocono) SD	General Obligation Bonds	Series of 2010	SOLE
07/08/10	11.725	Lebanon Co-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
07/08/10	6.050	Maricopa Co (Fowler) ESD #45	School Improvement Bonds	Series C (2010)	SOLE
07/08/10	5.555	West Manheim Twp-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
07/07/10	7.550	Green City-Ohio	Various Purp Imp GO Tax Inc Bonds	Series 2010	SOLE
07/07/10	11.674	Green City-Ohio	Var Purp & Street Imp GO BANs	Series 2010 A & B	SOLE
07/07/10	7.760	San Jose City-California	Multi-Family Housing Rev Bonds	Series 2010 B-1	SOLE
07/06/10	1.635	Montevideo City-Minnesota	General Obligation Bonds	Series 2010 A	CO-MGR
07/06/10	10.220	Ephrata Borough Authority	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
07/01/10	3.650	Adams Co (Gettysburg) ASD	General Obligation Bonds	Series of 2010	SOLE
07/01/10	25.000	Onondaga Civic Dev Corp	Revenue Bonds	Series 2010	SOLE
06/30/10	1,164.630	Los Angeles City-California	TRANS	Series 2010	CO-MGR
06/30/10	42.765	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 C-2	CO-MGR
06/30/10	467.720	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 C-1	CO-MGR
06/30/10	25.000	San Mateo-Foster City SD	General Obligation Bonds	Series Q	CO-MGR
06/30/10	23.405	Chester Co School Auth	School Lease Revenue Bonds	Series 2010	SOLE
06/30/10	2.360	Galveston Co MUD #32	Unlimited Tax Bonds	Series 2010	SOLE
06/29/10	164.510	Chester Co Hlth & Ed Facs Board	Health System Revenue Bonds	Series 2010 A	CO-MGR
06/29/10	233.915	Massachusetts Wtr Poll Abate Trust	State Revolving Fund & Ref Bonds	Series 15 A & 2010 A	CO-MGR
06/29/10	252.595	Massachusetts Wtr Poll Abate Trust	State Revolving Fund Bonds	Series 15 B	CO-MGR
06/29/10	183.395	Philadelphia Hosp & Hghr Ed Auth	Health System Revenue Bonds	Series 2010 B	CO-MGR
06/29/10	5.735	North Mission Glen MUD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
06/29/10	7.500	Douglas Co (Westside) CSD #066	Limited Tax Obligation Imp Bonds	Series 2010	SOLE
06/29/10	5.590	Hudson Co (North Bergen) TSD BOE	Ref Certificates of Participation		SOLE
06/29/10	26.682	Mahoning Co (Austintown) LSD	School Improvement BANs	Series 2010	SOLE
06/28/10	6.105	Richardson City-Texas	GO Refunding Bonds	Series 2010 A	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/28/10	18.305	Richardson City-Texas	Comb Tax & Revenue Cert Oblig	Series 2010	CO-MGR
06/28/10	81.445	Richardson City-Texas	GO Refunding & Improvement Bonds	Series 2010	CO-MGR
06/28/10	2.480	Harris Co Water Ctl Imp Dt #110	Wtr Swr Comb Tax & Rev Ref Bonds	Series 2010	SOLE
06/28/10	7.850	Middletown Twp-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
06/28/10	14.890	Minnesota Higher Ed Facs Auth	Revenue Bonds	Series Seven-E	SOLE
06/25/10	68.385	Los Angeles Co Schools	TRANS Certs of Participation	2010-11 Series A-C	LEAD
06/25/10	4.375	Port Neches Groves ISD	Refunding Bonds	Series 2010	SOLE
06/25/10	3.460	University of Cincinnati	General Receipts Bonds	Series 2010 B	SOLE
06/25/10	94.865	University of Cincinnati	General Receipts Bonds	Series 2010 C	SOLE
06/24/10	25.810	Brunswick Co-North Carolina	Enterprise Systems Revenue Bonds	Series 2010	CO-MGR
06/24/10	26.855	Collin Co (Frisco) ISD	Refunding Bonds	Series 2010	CO-MGR
06/24/10	58.175	NYC Housing Dev Corp	Multi-Family Housing Rev Bonds	Ser 2010 D-1-A E&F	CO-MGR
06/24/10	1,619.405	Puerto Rico Sales Tax Fin Corp	Sales Tax Revenue Bonds	First Sub Ser 2010 C	CO-MGR
06/24/10	1.520	Grand Lakes MUD#2	Unlimited Tax Refunding Bonds	Series 2010	SOLE
06/24/10	14.000	San Jacinto River Authority	Water Revenue Refunding Bonds	Series 2010	SOLE
06/23/10	6.770	Pima Co (Tucson) USD #1	School Improvement Bonds	Series E-1 2010	LEAD
06/23/10	67.230	Pima Co (Tucson) USD #1	School Improvement Bonds	Series E-2 2010	LEAD
06/23/10	5.440	Mason City-Ohio	Real Estate Acqui & Var Purp BANS		SOLE
06/23/10	2.225	Mercer Co (Commodore Perry) SD	General Obligation Bonds	Series of 2010	SOLE
06/23/10	8.930	Mount Joy Borough Auth	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
06/23/10	5.000	Reagan Co ISD	School Building Bonds	Series 2010	SOLE
06/23/10	3.535	Trumbull Co (Niles) SD	GO Classroom Facs Imp Ref Bonds	Series 2010	SOLE
06/22/10	34.480	Arlington City-Texas	Permanent Improvement & Ref Bonds	Series 2010	CO-MGR
06/22/10	67.150	Bucks Co (Centennial) SD	General Obligation Bonds	Series A & B of 2010	CO-MGR
06/22/10	2.175	Circle Pines City-Minnesota	General Obligation Bonds	Series 2010 B	CO-MGR
06/22/10	554.045	NYC Municipal Water Finance Auth	Wtr&Swr Gen Resolution Rev Bonds	2010 Series GG	CO-MGR
06/22/10	21.135	Amarillo Junior College Dt	GO Improvement Refunding Bonds	Series 2010	SOLE
06/22/10	1.280	Canby City-Minnesota	GO Storm Sewer Revenue Bonds	Series 2010 A	SOLE
06/22/10	2.690	Monmouth Co (Allendale) SD BOE	Refunding School Bonds		SOLE
06/22/10	2.680	Wharton City-Texas	GO Refunding Bonds	Series 2010	SOLE
06/21/10	250.000	Massachusetts	GO Consolidated Loan Bonds	Series B of 2010	CO-MGR
06/21/10	6.520	Lake Co-Ohio	Various Purpose GO Ltd Tax BANS	Series 2010	SOLE
06/17/10	201.125	Orlando-Orange Co Expressway Au	Refunding Revenue Bonds	Series 2010 B	CO-MGR
06/17/10	39.330	Schertz-Cibolo-Univ City ISD	Refunding Bonds	Series 2010	CO-MGR
06/16/10	295.850	Dallas City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	CO-MGR
06/16/10	123.075	San Diego Public Facs Fin Auth	Water Revenue Refunding Bonds	Series 2010 A	CO-MGR
06/16/10	10.120	California Comm College Fin Auth	Lease Revenue Bonds	Series 2010 A	SOLE
06/16/10	11.000	NYS Dorm Authority	Revenue Bonds	Series 2010	SOLE
06/15/10	22.140	Schertz-Seguín Local Gov Corp	Contract Revenue Bonds	Series 2010	CO-MGR
06/15/10	10.000	Antelope Valley Community Coll Dt	Certificates of Participation	Series 2010 C	LEAD
06/15/10	.840	Bonham City-Texas	GO Refunding Bonds	Series 2010	LEAD
06/15/10	7.700	Portland City-Texas	Certs of Obligation & Ref Bonds	Series 2010	LEAD
06/15/10	9.000	Essex Co (Livingston) TSD BOE	Temporary Notes		SOLE
06/14/10	2.440	Bonham City-Texas	Comb Tax & Rev Cert of Oblig	Series 2010	LEAD
06/14/10	9.255	Bucks Co (Bristol) TSD	General Obligation Bonds	Series of 2010	SOLE
06/11/10	118.875	Louisiana St Univ & Agri & Mech Coll	Gulf Opp & Aux Rev & Ref Bonds	Series 2010 A & B	CO-MGR
06/10/10	18.000	Minneapolis City-Minnesota	Ltd Tax Supported Dev Rev Bonds	Series 2010-1	CO-MGR
06/10/10	6.180	California Statewide Comm Dev Auth	Statewide Comm Infra Program Rev	Series 2010 A	SOLE
06/10/10	3.060	Lackawanna Co (Riverside) SD	General Obligation Bonds	Series of 2010	SOLE
06/10/10	1.095	Schenectady Metroplex Dev Auth	General Resolution Bonds	Series 2010 A	SOLE
06/10/10	5.360	Schenectady Metroplex Dev Auth	General Resolution Bonds	Series 2010 B	SOLE
06/10/10	1.710	York Co (Dallastown) ASD	General Obligation Bonds	Series B of 2010	SOLE
06/09/10	49.290	Dallas Co Comm College Dt	GO Refunding Bonds	Series 2010	CO-MGR
06/09/10	25.000	Iowa State Board of Regents	Utility System Revenue Bonds	Series S.U.I 2010	CO-MGR
06/09/10	151.450	New York City-New York	General Obligation Bonds	Series H Subser H-2	CO-MGR
06/09/10	748.550	New York City-New York	General Obligation Bonds	Series H Subser H-1	CO-MGR
06/09/10	51.865	Texas Higher Ed Coord Bd	GO College Student Loan Ref Bonds	Series 2010	LEAD
06/08/10	7.100	Hutchinson City-Minnesota	GO Medical Facs Rev Ref Bonds	Series 2010 A	CO-MGR
06/08/10	9.195	Sugar Land 4B Corporation	Sales Tax Revenue Ref Bonds	Series 2010	CO-MGR
06/08/10	9.555	Montville Twp-New Jersey	Gen Imp Wtr & Swr Util Ref Bonds		SOLE
06/08/10	1.660	Morris City-Minnesota	GO Improvement Bonds	Series 2010 A	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/08/10	6.635	Wyoming Co (Tunkhannock) ASD	General Obligation Bonds	Series of 2010	SOLE
06/07/10	26.545	Kaufman Co (Forney) ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
06/07/10	4.590	Lancaster Co (Penn Manor) SD	General Obligation Bonds	Series 2010 B	SOLE
06/07/10	10.570	Lancaster Co (Penn Manor) SD	General Obligation Bonds	Series 2010 A	SOLE
06/04/10	13.900	Carthage City-Texas	GO Refunding Bonds	Series 2010	CO-MGR
06/04/10	40.000	Washington State Hsg Fin Comm	Homeownership Program Bonds	2010 Series A	CO-MGR
06/04/10	211.390	New Jersey Economic Dev Auth	Revenue Bonds	Series 2010 A	LEAD
06/03/10	47.545	University of Connecticut	Spec Oblig Stud Fee Rev Ref Bonds	2010 Series A	CO-MGR
06/03/10	8.815	Clear Lake Water Authority	Wtr & Swr Sys Comb Rev Ref Bonds	Series 2010	SOLE
06/03/10	2.155	Park Ridge Board of Education	Refunding School Bonds	Series 2010	SOLE
06/03/10	3.765	Skyland Metropolitan Dt	GO Refunding & Improvement Bonds	Series 2010	SOLE
06/02/10	40.290	Harris Co Metro Trans Auth	Sales & Use Tax Contractual Oblig	Series 2010 A	CO-MGR
06/02/10	16.650	Collin Co (Richardson) ISD	School Building Bonds	Series 2010	LEAD
06/02/10	4.610	Goodyear City-Arizona	GO Refunding Bonds	Series 2010	SOLE
06/02/10	18.000	Northampton Co (Wilson) ASD	Limited Tax GO Bonds	Series of 2010	SOLE
06/02/10	165.000	Pima Co-Arizona	Sewer System Revenue Obligation	Series 2010	SOLE
06/01/10	7.000	West Des Moines City-Iowa	General Obligation Bonds	Series 2010 C	CO-MGR
06/01/10	264.745	San Diego Co SD	TRANS Program	Ser 2010 A B-1 2 & 3	LEAD
06/01/10	2.435	Sugar Land City-Texas	General Obligation Bonds	Series 2010	SOLE
05/31/10	.732	Darke Co-Ohio	GO Limited Tax BANs	Series 2010	SOLE
05/31/10	2.800	Darke Co-Ohio	GO Limited Tax BANs	Series 2010	SOLE
05/28/10	140.850	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 20100 C	CO-MGR
05/27/10	504.305	Empire State Development Corp	Service Contract Rev Ref Bonds	Series 2010 A- 1&2	CO-MGR
05/27/10	4.750	Maricopa Co (Creighton) ESD #14	School Improvement Bonds	Series A-2 (2010)	SOLE
05/27/10	17.250	Maricopa Co (Creighton) ESD #14	School Improvement Bonds	Series A (2010)	SOLE
05/27/10	16.755	Tempe City-Arizona	General Obligation Bonds	Series 2010 A	SOLE
05/27/10	28.410	Tempe City-Arizona	General Obligation Bonds	Series 2010 B	SOLE
05/26/10	21.715	Hamilton Co (Cincinnati) SD	Sch Energy Conservation Imp Bonds	Series 2010	LEAD
05/26/10	28.465	Maryland Dept of Hsg & Comm Dev	Residential Revenue Bonds	2010 Series A	LEAD
05/26/10	3.520	Elizabeth Parking Authority	Project Revenue Bonds	Series 2010 B	SOLE
05/26/10	13.000	Elizabeth Parking Authority	Project Revenue Bonds	Series 2010 C	SOLE
05/25/10	8.370	Cedar Rapids City-Iowa	Water Revenue Bonds	Series 2010 D	CO-MGR
05/25/10	13.635	Cedar Rapids City-Iowa	Sewer Revenue Bonds	Series 2010 C	CO-MGR
05/25/10	30.210	Cedar Rapids City-Iowa	General Obligation Bonds	Series 2010 A	CO-MGR
05/25/10	13.210	Lycoming Co (Montoursville) ASD	Ltd Tax General Obligation Bonds	Series of 2010	SOLE
05/25/10	1.030	Pittsburg City-Texas	GO Refunding Bonds	Series 2010	SOLE
05/25/10	64.035	Port St Lucie City-Florida	Research Facs Revenue Bonds	Series 2010	SOLE
05/24/10	7.000	Texarkana City-Texas	Comb Tax & Rev Certs of Oblig	Series 2010	CO-MGR
05/24/10	2.960	Harris Co MUD #393	Unlimited Tax Bonds	Series 2010	SOLE
05/21/10	8.000	Los Angeles Co (Little Lake) SD	General Obligation Bonds	Series D-1	SOLE
05/21/10	16.630	Marion Co (Elgin) LSD	School Facilities Con & Imp Notes	Series 2010 B	SOLE
05/20/10	52.130	Los Angeles Dept of Wtr & Power	Power System Revenue Bonds	Series 2010 B	CO-MGR
05/20/10	40.000	Missouri Housing Dev Commission	Single Family Mortgage Rev Bonds	2009 Series E-1	CO-MGR
05/20/10	316.920	Puerto Rico Electric Power Auth	Power Revenue Bonds	Series CCC	CO-MGR
05/20/10	10.140	Liberty Co-Texas	GO Limited Tax Refunding Bonds	Series 2010	LEAD
05/20/10	335.055	NYS Dorm Authority	Sch Dts Rev Fing Prog Rev Bonds	Series 2010 A-D	LEAD
05/20/10	3.385	Alaska Municipal Bond Bank	General Obligation Bonds	2010 A Series Two	SOLE
05/20/10	11.405	Alaska Municipal Bond Bank	General Obligation Bonds	2010 B Series Two	SOLE
05/20/10	157.940	Columbus-Franklin Co Fin Auth	Research & Development Rev Bonds	Series 2010 A	SOLE
05/20/10	2.425	Lee College Dt	Revenue Financing Sys Ref Bonds	Series 2010	SOLE
05/19/10	90.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2010 Series A	CO-MGR
05/19/10	380.250	NYC Transitional Finance Auth	Future Tax Secured Bonds	Ser H & Subser I-2	CO-MGR
05/19/10	34.910	Wake Co-North Carolina	General Obligation School Bonds	Series 2010 D	CO-MGR
05/19/10	3.000	Lawrence Co (Ironton) SD	GO School Improvement Bonds	Series of 2010	SOLE
05/18/10	3.845	Golden Valley City-Minnesota	GO Improvement Bonds	Series 2010 A	CO-MGR
05/18/10	23.779	Harris Co (Alief) ISD	Refunding Bonds	Series 2010	CO-MGR
05/18/10	250.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2010 Subseries G-3	CO-MGR
05/18/10	342.100	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2010 Subseries G-1	CO-MGR
05/18/10	16.480	Harris Co (Alief) ISD	Unltd Tax Qualified Sch Con Bonds	Series 2010	SOLE
05/18/10	60.820	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series 2010	SOLE
05/17/10	1.550	Eastern Iowa Comm College Dt	Ind New Jobs Training Certs	Series 2010-1A	CO-MGR
05/17/10	2.300	Butler Co (Middletown) CSD	School Improvement BANs	Series 2010	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/17/10	7.200	Dover City-Ohio	GO Muni Electric Sys Imp Notes	Series 2010	SOLE
05/17/10	3.800	Licking Co-Ohio	Various Purpose Limited Tax BANs	Series 2010	SOLE
05/17/10	5.320	Tallmadge City-Ohio	GO Various Purpose Ref Bonds	Series 2010	SOLE
05/17/10	6.925	Tiffin City-Ohio	Capital Improvement BANs	Series 2010	SOLE
05/17/10	.357	Wyandot (Upper Sandusky) EVSD	GO Sch Energy Conservation BANs	Series 2010	SOLE
05/14/10	159.580	Glendale Industrial Dev Auth	Revenue Bonds	Series 2010	SOLE
05/13/10	675.920	Florida Hurricane Catastrophe Fin	Revenue Bonds	Series 2010 A	CO-MGR
05/13/10	104.900	Hamilton Co (Cincinnati) SD	School Improvement Ref Bonds	Series 2010	LEAD
05/13/10	32.000	North Dakota Housing Fin Agency	Homeownership Revenue Bonds	2010 Series B	LEAD
05/12/10	133.210	University of Connecticut	GO & Refunding Bonds	2010 Series A	CO-MGR
05/12/10	5.435	Harris Co Fresh Wtr Sup Dt #61	Refunding Bonds		SOLE
05/12/10	7.085	Lima City-Ohio	Water Sewer Improvement Rev Bonds	Series 2010	SOLE
05/12/10	5.585	Marple Twp-Pennsylvania	General Obligation Bonds	Series A & B of 2010	SOLE
05/12/10	6.900	Maryland Dept of Hsg & Comm Dev	Multi-Family Dev Revenue Bonds	Series 2010 A	SOLE
05/12/10	2.280	Mesa Co-Colorado	Certificates of Participation	Series 2010 B	SOLE
05/12/10	16.510	Mesa Co-Colorado	Certificates of Participation	Series 2010 A	SOLE
05/12/10	15.780	Peoria City-Arizona	Water & Wastewater Rev Ref Bonds	Series 2010	SOLE
05/11/10	22.290	Sugar Land City-Texas	GO Refunding Bonds	Series 2010	CO-MGR
05/11/10	17.850	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Series 2010 A-2	LEAD
05/11/10	56.860	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Series 2010 A-1	LEAD
05/11/10	10.355	Lima City-Ohio	Sanitary Sewer Sys Imp Rev Bonds	Series 2010	SOLE
05/11/10	55.665	Middletown Twp BOE	Refunding School Bonds	Series 2010	SOLE
05/11/10	1.600	Sumter Co SD #2	BANs	Series 2010	SOLE
05/10/10	9.040	Indianola City-Iowa	Electric Rev Capital Loan Notes	Series 2010	CO-MGR
05/10/10	101.985	Arapahoe Co (Aurora) JSD #28J	GO Refunding Bonds	Series 2010	SOLE
05/10/10	24.190	Dauphin Co (Derry) TSD	Ltd Tax General Obligation Bonds	Series A of 2010	SOLE
05/10/10	3.580	McGregor-Texas	Comb Tax & Rev Cert of Oblig	Series 2010	SOLE
05/10/10	9.385	Pima Co Industrial Dev Auth	Education Revenue Ref Bonds	Series 2010	SOLE
05/07/10	19.680	Brazoria Co (Angleton) ISD	School Building Bonds	Series 2010	CO-MGR
05/07/10	8.390	Columbiana EVSD	Certificates of Participation	Series 2010	SOLE
05/06/10	200.000	Clark Co-Nevada	Airport Sys Jr Sub Ln Rev Notes	Series 2010 E-2	CO-MGR
05/06/10	100.000	Clark Co-Nevada	Airport Sys Jr Sub Ln Rev Notes	Series 2010 E-1	LEAD
05/06/10	4.450	Delaware Co (Haverford) TSD	General Obligation Bonds	Series AA of 2010	SOLE
05/06/10	21.935	Delaware Co (Haverford) TSD	General Obligation Bonds	Series A of 2010	SOLE
05/05/10	1,496.270	California Dept of Wtr Resources	Power Supply Revenue Bonds	Series 2010 L	CO-MGR
05/05/10	1,496.270	California Dept of Wtr Resources	Power Supply Revenue Bonds	Series 2010 L	CO-MGR
05/05/10	210.000	Long Island Power Authority	Electric System Gen Revenue Bonds	Series 2010 B	CO-MGR
05/05/10	1.475	Olmsted Co Housing & Redev Auth	GO Govt Housing Refunding Bonds	Series 2010 A	CO-MGR
05/05/10	4.275	Plainfield Twp Park Dt	GO Refunding Park Bonds	Series 2010	CO-MGR
05/05/10	100.740	Denver Urban Renewal Authority	Stapleton Sr Subor Tax Inc Rev	Series 2010 B-1	LEAD
05/05/10	13.140	Schuylkill Co (Pine Grove) ASD	General Obligation Bonds	Series A & B of 2010	SOLE
05/05/10	9.830	Wichita Falls City-Texas	Combination Tax & Rev Ref Bonds	Series 2010	SOLE
05/04/10	193.325	Long Island Power Authority	Electric System General Rev Bonds	Series 2010 A	CO-MGR
05/04/10	28.250	Los Angeles Co (Glendale) USD	GO Refunding Bonds	Series 2010	CO-MGR
05/04/10	13.265	Mercer Co (Hopewell Vly) RSD BOE	Refunding School Bonds		SOLE
05/04/10	14.400	Montgomery (Cheltenham) TSD	General Obligation Bonds	Series A & B of 2010	SOLE
05/04/10	23.900	University of Cincinnati	General Receipts BANs	Series 2010 A	SOLE
04/30/10	28.440	Denton Co (Lewisville) ISD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
04/29/10	2.975	Los Angeles Co Sch Business Svcs	Certificates of Participation	2010 Series A	LEAD
04/29/10	18.230	Los Angeles Co Schools	Pooled Trans Participation Certs	2009-10 Series F-1&2	LEAD
04/28/10	200.000	Lower Colorado River Authority (LCRA)	Transmission Contract Ref & Imp	Series 2010	CO-MGR
04/28/10	12.375	Montgomery Co Hsg Opportunities Comm	Multi-Family Housing Development	2010 Series A	CO-MGR
04/28/10	5.000	Smith Co (Winona) ISD	Qualified School Con Bonds	Series 2010	CO-MGR
04/28/10	9.265	District Energy Corporation	Facility Revenue & Ref Bonds	Series 2010 A	LEAD
04/28/10	11.100	District Energy Corporation	Facility Revenue Bonds	Series 2010 B	LEAD
04/28/10	15.670	Berks Co (Exeter) TSD	GO Limited Tax Bonds	Series of 2010	SOLE
04/28/10	7.690	Grand Lakes MUD #4	Unlimited Tax Refunding Bonds	Series 2010	SOLE
04/28/10	2.715	Grayson Co (Whitewright) ISD	Unltd Tax Refunding Bonds	Series 2010	SOLE
04/27/10	186.475	Connecticut Hlth & Ed Facs Auth	Revenue Bonds	Series G	CO-MGR
04/27/10	19.555	Travis Co (Del Valle) ISD	School Building Bonds	Series 2010	LEAD
04/27/10	9.630	Derry Twp-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
04/27/10	7.100	Greene Co-Ohio	Various Purpose Ltd Tax GO BANs	Series 2010 B	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
04/27/10	17.970	Westchester (Mamaroneck) UFSD	GO School District Ref Bonds	Series 2010	SOLE
04/26/10	10.000	Bell Co-Texas	Comb Tax & Rev Certs of Oblig	Series 2010 B	CO-MGR
04/26/10	23.650	Bell Co-Texas	Limited Tax Refunding Bonds	Series 2010	CO-MGR
04/26/10	5.620	Lehigh Co (Whitehall-Coplay) SD	GO Limited Tax Bonds	Series of 2010	SOLE
04/26/10	7.025	Lower Lackawanna Sanitary Auth	Sewer Revenue Bonds	Series of 2010	SOLE
04/26/10	9.175	Middle Twp BOE	Refunding School Bonds		SOLE
04/26/10	8.000	Pennsylvania St Pub Sch Bldg Auth	College Revenue Bonds	Series 2010	SOLE
04/23/10	80.000	NYS Housing Fin-Mortgage Agcy	Mortgage Revenue Bonds	39th & 40th Series	CO-MGR
04/23/10	35.740	New Jersey Economic Dev Auth	School Facilities Con Ref Bonds	Series 2010 DD-2	CO-MGR
04/23/10	104.115	New Jersey Economic Dev Auth	School Facilities Con Bonds	Series 2010 CC-1	CO-MGR
04/22/10	159.495	Los Angeles USD	General Obligation Bonds	Series KY (2010)	CO-MGR
04/22/10	716.330	New Jersey Economic Dev Auth	School Facilities Con & Ref Bonds	Ser 2010 DD-1 & CC-2	CO-MGR
04/22/10	13.795	New Mexico Finance Auth (NMFA)	Revolving Fund Revenue Bonds	Series 2010 A-2	CO-MGR
04/22/10	15.170	New Mexico Finance Auth (NMFA)	Revolving Fund Revenue Bonds	Series 2010 A-1	CO-MGR
04/22/10	363.075	Puerto Rico Electric Power Auth	Power Revenue Bonds	Series AAA	CO-MGR
04/22/10	631.160	Puerto Rico Electric Power Auth	Power Revenue Bonds	Series ZZ	CO-MGR
04/22/10	22.390	Berks Co (Hamburg) ASD	General Obligation Bonds	Series of 2010	SOLE
04/22/10	1.420	California Comm College Fin Auth	TRANS	Series 2010 B	SOLE
04/22/10	8.395	California Comm College Fin Auth	TRANS	Series 2010 A	SOLE
04/22/10	20.125	Douglas Co Hosp Auth #2	Health Facilities Revenue Bonds	Series 2010	SOLE
04/22/10	39.355	Lancaster Co Hospital Auth #1	Health Facilities Revenue Bonds	Series 2010	SOLE
04/22/10	6.625	Sarpy Co Hospital Authority #1	Health Facilities Revenue Bonds	Series 2010	SOLE
04/21/10	29.425	Chester Co-Pennsylvania	General Obligation Bonds	Series A of 2010	CO-MGR
04/21/10	11.945	Citrus Co School Board	Certificates of Participation	Series 2010 B	CO-MGR
04/21/10	121.225	Fort Bend ISD	School Building & Ref Bonds	Series 2010	CO-MGR
04/21/10	15.745	Southlake City-Texas	Tax & Wtr & Swr Rev Cert of Oblig	Series 2010	CO-MGR
04/21/10	26.730	Southlake City-Texas	Ltd Tax GO Refunding Bonds	Series 2010	CO-MGR
04/21/10	23.515	Utah State Board of Regents	Auxiliary & Campus Rev Ref Bonds	Series 2010 A	CO-MGR
04/21/10	9.910	Citrus Co-Florida	Capital Imp Revenue & Ref Bonds	Series 2010 A	LEAD
04/21/10	15.100	Citrus Co-Florida	Capital Improvement Revenue Bonds	Series 2010 B	LEAD
04/21/10	9.350	Atlanta Urban Residential Fin Au	Multi-Family Housing Rev Bonds	Series 2010	SOLE
04/21/10	16.400	Berks Co (Wilson) SD	Ltd Tax General Obligation Bonds	Series 2010	SOLE
04/20/10	2.250	Connecticut	General Obligation Bonds	2010 Series A-6	CO-MGR
04/20/10	7.500	Connecticut	General Obligation Bonds	2010 Series A-3	CO-MGR
04/20/10	7.750	Connecticut	General Obligation Bonds	2010 Series A-3	CO-MGR
04/20/10	13.510	Connecticut	General Obligation Bonds	2010 Series A-4	CO-MGR
04/20/10	20.250	Connecticut	General Obligation Bonds	2010 Series A-1	CO-MGR
04/20/10	24.000	Connecticut	General Obligation Bonds	2010 Series A-2	CO-MGR
04/20/10	26.000	Connecticut	General Obligation Bonds	2010 Series A-2	CO-MGR
04/20/10	26.260	Connecticut	General Obligation BANS	2010 Series A-1	CO-MGR
04/20/10	35.490	Connecticut	General Obligation Bonds	2010 Series A-5	CO-MGR
04/20/10	37.660	Connecticut	General Obligation BANS	2010 Series A-3	CO-MGR
04/20/10	54.620	Connecticut	General Obligation BANS	2010 Series A-4	CO-MGR
04/20/10	152.500	Connecticut	General Obligation Bonds	2010 Series A-1	CO-MGR
04/20/10	234.545	Connecticut	General Obligation BANS	2010 Series A-2	CO-MGR
04/20/10	700.000	Illinois	General Obligation Bonds	Series 2010-3	CO-MGR
04/20/10	5.225	Hill Co (Whitney) ISD	Unltd Tax Refunding Bonds	Series 2010	SOLE
04/19/10	15.945	Denton Co (Pilot Point) ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
04/19/10	16.070	Houston ISD Pub Fac Corp	Lease Revenue Bonds	Series 2010 A	CO-MGR
04/19/10	38.430	Houston ISD Pub Fac Corp	Lease Revenue Bonds	Series 2010 B	CO-MGR
04/19/10	8.960	Lebanon Co (Cornwall-Lebanon) SD	General Obligation Bonds	Series of 2010	SOLE
04/16/10	5.845	Grape Creek-Pulliam ISD	Refunding Bonds	Series 2010	SOLE
04/15/10	7.910	Greene Co (Cedar Cliff) LSD	GO School Improvement Bonds		SOLE
04/15/10	18.040	Port St Lucie City-Florida	Lease Revenue Bonds	Series 2010 A	SOLE
04/15/10	21.860	Port St Lucie City-Florida	Lease Revenue Bonds	Series 2010 B	SOLE
04/15/10	10.560	York Co (South Western) SD	General Obligation Bonds	Series A of 2010	SOLE
04/14/10	46.665	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	First Ser of 2010 A	CO-MGR
04/14/10	143.590	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	First Ser B of 2010	CO-MGR
04/14/10	9.655	Travis Co MUD #4	Contract Rax Refunding Bonds	Series 2010	CO-MGR
04/14/10	50.485	California St Public Works Board	Lease Revenue Bonds	2010 Series D	LEAD
04/14/10	70.955	California St Public Works Board	Lease Revenue Bonds	2010 Ser Sub C-1	LEAD
04/14/10	82.900	California St Public Works Board	Lease Revenue Bonds	2010 Ser B Sub B-1	LEAD
04/14/10	96.805	California St Public Works Board	Lease Revenue Bonds	2010 Ser B Sub B-2	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
04/14/10	149.620	California St Public Works Board	Lease Revenue Bonds	2010 Ser Sub C-2	LEAD
04/14/10	12.360	Kansas City-Missouri	Special Obligation Bonds	Series 2010 C	LEAD
04/14/10	25.495	Kansas City-Missouri	Special Obligation & Ref Bonds	Series 2010 A & B	LEAD
04/14/10	.600	Lima City-Ohio	Various Purpose Notes	Series 2010	SOLE
04/14/10	4.130	Maricopa Co (Madison) ESD #38	School Improvement Bonds	Series A-1 2010	SOLE
04/14/10	13.870	Maricopa Co (Madison) ESD #38	School Improvement Bonds	Series A-2 2010	SOLE
04/13/10	62.000	Pennsylvania Finance Authority	Revenue Bonds	Series A of 2010	CO-MGR
04/13/10	80.000	Pennsylvania Finance Authority	Revenue Bonds	Series B of 2010	CO-MGR
04/13/10	10.635	Bryan City-Texas	GO Limited Tax Refunding Bonds	Series 2010	SOLE
04/13/10	13.790	Bryan City-Texas	Comb Tax & Rev Certs of Oblig	Series 2010	SOLE
04/13/10	10.395	Warwick Twp Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
04/12/10	1.945	Dauphin Co-Pennsylvania	General Obligation Bonds	Series C of 2010	SOLE
04/12/10	21.435	Dauphin Co-Pennsylvania	General Obligation Bonds	Series B & D of 2010	SOLE
04/08/10	47.285	Los Angeles Co Schools	Pooled Trans Participation Certs	2009-10 Ser E-1 & 2	LEAD
04/08/10	58.380	El Paso Co (Academy) SD #20	GO Refunding Bonds	Series 2010	SOLE
04/08/10	2.365	San Jacinto River Authority	Special Project Rev Ref Bonds	Series 2010	SOLE
04/08/10	4.440	San Jacinto River Authority	Special Project Rev Ref Bonds	Series 2010	SOLE
04/08/10	24.375	Snyder Co (Mid-West) SD	General Obligation Bonds	Series of 2010	SOLE
04/07/10	77.845	Tallahassee City-Florida	Energy System Refunding Rev Bonds	Series 2010	CO-MGR
04/07/10	4.480	Brazoria County MUD #19	Unlimited Tax Refunding Bonds	Series 2010	LEAD
04/06/10	21.270	Garland City-Texas	Water & Sewer System Rev Bonds	Series 2010	CO-MGR
04/06/10	6.580	Harris Co Water Ctl Imp Dt #11	Unlimited Tax Refunding Bonds	Series 2010	LEAD
04/06/10	8.325	Limerick Twp-Pennsylvania	General Obligation Bonds	Series of 2010	LEAD
04/06/10	5.980	Wooster City-Ohio	Various Purpose Ltd Tax BANs	Series 2010	SOLE
04/01/10	79.705	Greater Orlando Aviation Auth	Airport Facilities Revenue Bonds	Series 2010 A	CO-MGR
04/01/10	84.105	Greater Orlando Aviation Auth	Airport Facilities Ref Rev Bonds	Series 2010 B	CO-MGR
04/01/10	19.995	Chester Co (Kennett) CSD	General Obligation Bonds	Series of 2010	SOLE
03/31/10	35.610	Oregon Dept of Transportation	Hwy User Tax Rev Sub Lien Bonds	Series 2010 B	CO-MGR
03/31/10	544.675	Oregon Dept of Transportation	Hwy User Tax Rev Sub Lien Bonds	Series 2010 A	CO-MGR
03/31/10	11.499	Mclennan Co (Moody) ISD	School Building Bonds	Series 2010	LEAD
03/31/10	15.580	Lancaster Co (Pequea Vily) SD	General Obligation Bonds	Series A & B of 2010	SOLE
03/31/10	33.740	Richmond Comm Redev Agency	Subordinate Tax Alloc Ref Bonds	Series 2010 A	SOLE
03/30/10	16.695	Fort Bend Co MUD #25	Unlimited Tax Bonds	Series 2010	CO-MGR
03/30/10	4.700	Delta Co (Cooper) ISD	Qualified School Con Bonds	Series 2010	LEAD
03/30/10	1.220	Rossford City-Ohio	Various Purpose Imp Ltd Tax BANs	Series 2010	SOLE
03/29/10	7.500	Olmsted Co-Minnesota	GO Street Reconstruction Ref	Series 2010 A	SOLE
03/29/10	13.450	York Co (Spring Grove) ASD	General Obligation Bonds	Series of 2010	SOLE
03/26/10	822.210	Puerto Rico Electric Power Auth	Power Revenue Bonds	Series XX	CO-MGR
03/25/10	900.000	California	Various Purpose GO Bonds		CO-MGR
03/25/10	2,500.000	California	Various Purpose GO Bonds		CO-MGR
03/25/10	87.691	Williamson Co (Leander) ISD	Unltd Tax School Bldg & Ref Bonds	Series 2010	CO-MGR
03/25/10	93.295	California Statewide Comm Dev Auth	School Facility Revenue Bonds	Series 2010	SOLE
03/24/10	500.000	Florida Citizens Prop Ins Corp	High-Risk Acct Sr Secured Bonds	Series 2010 A-2	CO-MGR
03/24/10	1,550.000	Florida Citizens Prop Ins Corp	High-Risk Acct Sr Secured Bonds	Series 2010 A-1	CO-MGR
03/24/10	4.255	Iowa State Board of Regents	Dormitory Revenue Refunding Bonds	Series S.U.I 2010	CO-MGR
03/24/10	9.945	Iowa State Board of Regents	Academic Building Revenue Bonds	Series S.U.I 2010	CO-MGR
03/24/10	13.065	Iowa State Board of Regents	Dormitory Revenue Refunding Bonds	Series I.S.U 2010	CO-MGR
03/24/10	4.610	Univ of Oklahoma Bd of Regents	General Revenue Bonds	Series 2010 A	LEAD
03/24/10	42.575	Univ of Oklahoma Bd of Regents	General Revenue Bonds	Series 2010 B	LEAD
03/24/10	73.120	Univ of Oklahoma Bd of Regents	BANs	Series 2010	LEAD
03/24/10	385.380	Univ of Texas Sys Bd of Regents	Revenue Financing Sys Ref Bonds	Series 2010 B	LEAD
03/24/10	99.415	Washington Health Care Facs Au	Revenue Bonds	Series 2010	LEAD
03/24/10	11.395	York Co (York Suburban) SD	General Obligation Bonds	Series A & C of 2010	SOLE
03/23/10	22.995	Lancaster City-Texas	General Obligation Bonds	Series 2010 A	CO-MGR
03/23/10	32.615	Ashland City-Kentucky	Medical Center Revenue Bonds	Series 2010 B	SOLE
03/23/10	75.000	Kentucky Economic Dev Fin Auth	Medical Center Revenue Bonds	Series 2010 A	SOLE
03/22/10	12.000	Lancaster City-Texas	Tax Wtr Swr Sys Rev Certs Oblig	Series 2010 A	CO-MGR
03/22/10	.760	Austin ISD #492	GO Capital Facilities Bonds	Series 2010 B	SOLE
03/22/10	7.515	Easton Area Joint Sewer Auth	Sewer Revenue Bonds	Series of 2010	SOLE
03/19/10	334.565	Orlando-Orange Co Expressway Au	Revenue Bonds	Series 2010 A	CO-MGR
03/19/10	15.580	Pennsylvania	Certificates of Participation	Series of 2010	SOLE
03/19/10	82.755	York Co (Dallastown) ASD	General Obligation Bonds	Series of 2010	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/18/10	28.355	Nash Co-North Carolina	Limited Obligation Bonds	Series 2010	CO-MGR
03/18/10	30.930	New York City-New York	General Obligation Bonds	2010 Ser G Sub G-3	CO-MGR
03/18/10	644.070	New York City-New York	General Obligation Bonds	2010 Ser G Sub G-1	CO-MGR
03/18/10	3.888	Joshua City-Texas	General Obligation Bonds		SOLE
03/18/10	2.595	Passaic Co (Lakeland) RHSD	Refunding School Bonds		SOLE
03/17/10	146.950	California State Univ Trustees	Systemwide Revenue Bonds	Series 2010 A	CO-MGR
03/17/10	205.145	California State Univ Trustees	Systemwide Revenue Bonds	Series 2010 B	CO-MGR
03/17/10	7.365	Marco Island City-Florida	Utility System Ref Revenue Bonds	Series 2010 B	CO-MGR
03/17/10	50.475	Marco Island City-Florida	Utility Sys Imp & Ref Rev Bonds	Series 2010 A	CO-MGR
03/17/10	59.755	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Bonds	Series 2010 A-1	CO-MGR
03/17/10	443.235	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Bonds	Series 2010 A-2	CO-MGR
03/17/10	359.110	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2010 Series FF	CO-MGR
03/17/10	25.335	Youngstown State University	General Receipts Bonds	Series 2010	LEAD
03/16/10	6.340	Denton Co (Lake Dallas) ISD	Refunding Bonds	Series 2010	SOLE
03/16/10	5.450	Florence Town Inc Ind Dev Auth	Educational Revenue Bonds	Series 2010	SOLE
03/16/10	2.540	Harris Co MUD #399	Unlimited Tax Bonds	Series 2010	SOLE
03/16/10	12.000	Orange Co (Tustin) USD	General Obligation Bonds	Series A	SOLE
03/16/10	13.000	Orange Co (Tustin) USD	General Obligation Bonds	Series A-1	SOLE
03/15/10	14.820	Chester Co (Unionville Chadds) SD	General Obligation Bonds	Series A of 2010	SOLE
03/12/10	13.950	Clinton CSD	GO School Bonds	Series 2010	CO-MGR
03/12/10	5.050	Brownwood City-Texas	GO Refunding Bonds	Series 2010	SOLE
03/11/10	2,500.000	California	Various Purpose GO Bonds		CO-MGR
03/11/10	22.120	Galveston Co (Dickinson) ISD	Schoolhouse & Refunding Bonds	Series 2010 A	CO-MGR
03/11/10	30.000	Galveston Co (Dickinson) ISD	Unlimited Tax Schoolhouse Bonds	Series 2010 B	CO-MGR
03/11/10	29.435	Tarrant Co (Arlington) ISD	Unlimited Tax Sch Building Bonds	Series 2010 A	CO-MGR
03/11/10	17.160	Los Angeles Co Reorg Serv Corp	Ref Certificates of Participation	2010 Series A & B	LEAD
03/11/10	12.500	Lubbock Co (Frenship) ISD	School Building Bonds	Series 2010	LEAD
03/11/10	12.405	Essex Co (Livingston) TSD BOE	School Refunding Bonds		SOLE
03/11/10	.680	Lindstrom-Minnesota	General Obligation Bonds	Series 2010 A	SOLE
03/11/10	3.200	Springboro City-Ohio	Limited Tax GO Bonds	Series 2010	SOLE
03/11/10	6.075	Webster City-Texas	GO Limited Tax Refunding Bonds	Series 2010	SOLE
03/10/10	5.500	Butler Tech & Career Dev SD	School Improvement BANs	Series 2010	SOLE
03/10/10	16.110	Lehigh Co (Parkland) SD	General Obligation Bonds	Series of 2010	SOLE
03/10/10	17.865	North Brunswick Twp BOE	Refunding School Bonds		SOLE
03/09/10	500.000	NYC Municipal Water Finance Auth	Wtr & Swr Sys Gen Res Rev Bonds	2010 Series EE	CO-MGR
03/09/10	12.840	Chambers Co (Anahuac) ISD	Unltd Tax School Building Bonds	Series 2010	LEAD
03/09/10	12.940	Comal ISD	GO Refunding Bonds	Series 2010	LEAD
03/09/10	8.795	Harris Co (Channelview) ISD	School Building Bonds	Series 2010 A	LEAD
03/09/10	40.955	Harris Co (Channelview) ISD	School Building Bonds	Series 2010 B	LEAD
03/09/10	276.970	NYS Thruway Authority	Gen Hwy & Bridge Trust Fd Bonds	Series 2010 B	LEAD
03/09/10	300.105	NYS Thruway Authority	Gen Hwy & Bridge Trust Fd Bonds	Series 2010 A	LEAD
03/05/10	27.860	Ohio Higher Ed Fac Commission	Higher Educational Fac Rev Bonds	Series 2010	CO-MGR
03/05/10	1.600	Hamilton Twp-Ohio	Public Infrastructure Imp BANs	Series 2006	SOLE
03/04/10	9.950	Johnson Co (Rio Vista) ISD	Unlimited Tax School Bldg Bonds	Series 2010	CO-MGR
03/04/10	140.210	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Ser 2010-108 A & B	CO-MGR
03/04/10	9.090	San Antonio Municipal Facs Corp	Lease Revenue Refunding Bonds	Series 2010	CO-MGR
03/04/10	34.535	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2010 B	LEAD
03/04/10	190.580	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2010 C	LEAD
03/04/10	366.265	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2010 A	LEAD
03/04/10	8.000	Mason City-Ohio	Golf Course Acquisition BANs		SOLE
03/03/10	5.800	Collin Co (Anna) ISD	Unltd Tax School Building Bonds	Series 2010	CO-MGR
03/03/10	7.500	Collin Co (Lovejoy) ISD	Unltd Tax School Building Bonds	Series 2010	CO-MGR
03/03/10	19.115	Harris Co (Sheldon) ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
03/03/10	23.675	Montgomery Co (New Caney) ISD	School Building & Ref Bonds	Series 2010	CO-MGR
03/03/10	2.805	Brewster Co (Alpine) ISD	Unltd Tax Refunding Bonds	Series 2010	SOLE
03/03/10	.580	Maryland Hlth & Hghr Ed Facs Au	Revenue Bonds	Series 2010 B	SOLE
03/03/10	13.085	Maryland Hlth & Hghr Ed Facs Au	Revenue Bonds	Series 2010 A	SOLE
03/03/10	.370	Phoenix Industrial Dev Auth	Education Revenue Bonds	Series 2010 B	SOLE
03/03/10	6.640	Phoenix Industrial Dev Auth	Education Revenue Bonds	Series 2010 A	SOLE
03/03/10	3.250	Southwest Regional Water Dt	Water Resource Rev BANs	Series 2010	SOLE
03/03/10	10.330	York Co (Northern York) SD	General Obligation Bonds	Series of 2010	SOLE
03/02/10	10.450	Chandler City-Arizona	Street & Hwy User Rev Ref Bonds	Series 2010	CO-MGR
03/02/10	13.970	Colorado	Bldg Excellent Sch Today COPs	Series 2010 C	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/02/10	85.715	Colorado	Bldg Excellent Sch Today COPs	Series 2010 B	LEAD
03/02/10	36.960	Travis Co (Del Valle) ISD	Refunding Bonds	Series 2010	LEAD
03/02/10	4.870	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2010	SOLE
03/01/10	3.000	Cinco MUD #3	Unlimited Tax Refunding Bonds	Series 2010	LEAD
03/01/10	9.510	Fulton Co (Central Fulton) SD	General Obligation Bonds	Series of 2010	SOLE
03/01/10	1.090	Sunnyvale Town-Texas	GO Refunding Bonds	Series 2010	SOLE
03/01/10	6.375	Texas Public Finance Authority	Education Revenue Bonds	Series 2010	SOLE
02/25/10	8.880	Bayonne, New Jersey	School Refunding Bonds	Series 2010	LEAD
02/24/10	56.135	Missouri Highway & Transport Com	Federal Reimbursement Road Bonds	Series B 2010	CO-MGR
02/24/10	128.865	Missouri Highway & Transport Com	Federal Reimbursement Road Bonds	Series A 2010	CO-MGR
02/24/10	8.475	Florida Atlantic Univ (FAU) Fin	Capital Improvement Revenue Bonds	Series 2010 A	SOLE
02/24/10	112.455	Florida Atlantic Univ (FAU) Fin	Capital Improvement Revenue Bonds	Series 2010 A	SOLE
02/24/10	3.830	Greene Co (Cedar Cliff) LSD	GO School Facs Con & Imp BANS		SOLE
02/24/10	41.500	Lancaster Co (Manheim) CSD	General Obligation Bonds	Series of 2010	SOLE
02/23/10	5.495	Harris Co MUD #230	Unlimited Tax Refunding Bonds	Series 2010	LEAD
02/23/10	11.825	Glenwood Springs-Colorado	Sales & Tax Revenue Ref Bonds	Series 2010	SOLE
02/23/10	12.645	Lancaster Co (Columbia Boro) SD	General Obligation Bonds	Series of 2010	SOLE
02/23/10	4.020	Springfield Twp-New Jersey	General Improvement Ref Bonds	Series 2010	SOLE
02/22/10	4.360	York Co (Dallastown) ASD	General Obligation Bonds	Series A of 2010	SOLE
02/19/10	126.885	Garland City-Texas	Comb Elc Util Sys Rev Ref Bonds	Series 2010	CO-MGR
02/18/10	373.440	Allegheny Co Hospital Dev Auth	Revenue Bonds	Series 2010 A	CO-MGR
02/18/10	478.575	Los Angeles USD	General Obligation Bonds	Series KRY 2010	CO-MGR
02/18/10	334.305	Pennsylvania Hghr Ed Facs Auth	Revenue Bonds	Series 2010 E	CO-MGR
02/18/10	4.735	Northumberland Co (Mt Carmel) ASD	General Obligation Bonds	Series of 2010	SOLE
02/17/10	6.425	Greater Arizona Dev Auth	Infrastructure Revenue Bonds	Series 2010 A-1	CO-MGR
02/17/10	16.945	Greater Arizona Dev Auth	Infrastructure Revenue Bonds	Series 2010 A-2	CO-MGR
02/17/10	1.680	Fulton Co (Forbes Road) SD	General Obligation Bonds	Series of 2010	SOLE
02/17/10	3.660	Lackawanna Co (Old Forge) SD	General Obligation Bonds	Series of 2010	SOLE
02/17/10	2.290	Loveland City-Ohio	Real Estate Acquisition BANS		SOLE
02/17/10	10.000	Orange Co (Tustin) USD	GO School Facilities Bonds	Series D-1	SOLE
02/11/10	9.070	Fort Bend Co Levee Imp Dt #11	Unltd Tax Levee Imp Ref Bonds	Series 2010	CO-MGR
02/11/10	40.000	Gulf Breeze City-Florida	Revenue Refunding Bonds	Series 2010	LEAD
02/10/10	23.280	Denton Co-Texas	Permanent Improvement Ref Bonds	Series 2010	CO-MGR
02/10/10	5.747	Gahanna-Jefferson City SD	Qualified School Constr Bonds	Series 2010 C	SOLE
02/10/10	5.105	Sienna Plantation MUD #3	Refunding Bonds	Series 2010	SOLE
02/10/10	2.670	St Paul City-Minnesota	GO Tax Increment Ref Bonds	Series 2010 A	SOLE
02/09/10	132.485	Clark Co-Nevada	Airport System Revenue Bonds	Sr Series 2010 D	CO-MGR
02/09/10	454.280	Clark Co-Nevada	Airport System Revenue Bonds	Senior Series 2010 C	CO-MGR
02/09/10	9.955	Derry Twp Municipal Authority	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
02/09/10	5.310	Shamokin-Coal Twp Jt Sewer Auth	Sewer Revenue Bonds	Series of 2010	SOLE
02/09/10	9.065	West Harris Co MUD #11	Refunding Bonds	Series 2010	SOLE
02/09/10	16.380	Woodbridge Twp-New Jersey	Gen Imp & Swr Utility Ref Bonds	Series 2010	SOLE
02/08/10	33.000	Colorado	Ref Certificates of Participation	Series 2010	SOLE
02/04/10	49.145	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 B-2	CO-MGR
02/04/10	607.830	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 B-1	CO-MGR
02/04/10	3.515	Fort Bend Co MUD #108	Unlimited Tax Refunding Bonds	Series 2010	LEAD
02/04/10	3.720	Lancaster Co (Solanco) SD	General Obligation Bonds	Series 2010	SOLE
02/03/10	132.660	NYS Environmental Facs Corp	St Clean & Drinking Wtr Rev Bonds	Series 2010 A	CO-MGR
02/03/10	196.460	NYS Environmental Facs Corp	St Clean & Drinking Wtr Rev Bonds	Series 2010 B	CO-MGR
02/03/10	68.785	New Jersey Educational Facs Au	Revenue Bonds	2010 Series A	CO-MGR
02/03/10	20.830	Perth Amboy Board of Education	Ref Certificates of Participation		LEAD
02/03/10	40.385	Titusville City-Florida	Water & Sewer Revenue Ref Bonds	Series 2010	LEAD
02/03/10	3.140	Andover City-Minnesota	GO Open Space & Refunding Bonds	Series 2010 A	SOLE
02/02/10	18.250	Prescott Valley Muni Prop Corp	Revenue Bonds	Series 2010	SOLE
02/02/10	7.605	York Co (York Suburban) SD	General Obligation Bonds	Series B of 2010	SOLE
02/01/10	2.620	Grand Lakes Wtr Ctl and Imp Dt	Refunding Bonds	Series 2010	SOLE
01/28/10	1,823.757	Puerto Rico Sales Tax Fin Corp	Sales Tax Revenue Bonds	First Sub Ser 2010 A	CO-MGR
01/28/10	7.080	Bergen (River Vale) TSD BOE	Refunding School Bonds		SOLE
01/28/10	14.470	Mifflin Co SD	General Obligation Bonds	Ser A & AA of 2010	SOLE
01/28/10	24.220	South Orange Vlg Twp-New Jersey	BANS	Series 2010 A	SOLE
01/27/10	237.235	So California Pub Pwr Au (SCPPA)	Revenue Bonds	Series 2010-1	CO-MGR
01/27/10	7.790	Berks Co-Pennsylvania	General Obligation Bonds	Series B of 2010	LEAD
01/27/10	9.250	Maricopa Co (Deer Valley) USD #97	School Improvement Bonds	Series A-1 2010	LEAD
01/27/10	20.750	Maricopa Co (Deer Valley) USD #97	School Improvement Bonds	Series A-2 2010	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/27/10	2.435	Gahanna-Jefferson City SD	GO Ltd Tax Learning Center Bonds	Series 2010 A	SOLE
01/27/10	6.500	Gahanna-Jefferson City SD	Learning Center Bonds	Series 2010 B	SOLE
01/27/10	6.565	Gahanna-Jefferson City SD	Certificates of Participation	Series 2010	SOLE
01/27/10	8.095	Montgomery Co MUD #67	Refunding Bonds	Series 2010	SOLE
01/27/10	20.265	North Londonderry-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
01/26/10	400.000	NYC Municipal Water Finance Auth	Water & Sewer System Rev Bonds	2010 Series DD	CO-MGR
01/26/10	4.040	Kerrville City-Texas	Combined Tax & Rev Cert Oblig	Series 2010	LEAD
01/26/10	44.134	Santa Monica Comm College Dt	General Obligation Bonds	Series 2010 E & A	LEAD
01/26/10	66.865	Santa Monica Comm College Dt	General Obligation Bonds	Series 2010 A-1	LEAD
01/26/10	5.965	Montgomery Co MUD #7	Refunding Bonds	Series 2010	SOLE
01/26/10	10.590	Oneida Co-New York	GO Public Improvement Bonds	Series 2010	SOLE
01/26/10	8.460	Smithfield Twp-Pennsylvania	General Obligation Bonds	Series of 2010	SOLE
01/25/10	6.790	Plano City-Texas	Utility Sys Rev Ref & Imp Bonds	Series 2010	CO-MGR
01/25/10	9.660	Plano City-Texas	Comb Tax & Rev Certs of Oblig	Series 2010	CO-MGR
01/25/10	28.520	Plano City-Texas	GO Refunding & Improvement Bonds	Series 2010	CO-MGR
01/25/10	9.805	Bucks Co (New Hope-Solebury) SD	General Obligation Bonds	Series of 2010	SOLE
01/25/10	3.025	Mason City-Ohio	Economic Dev Tax Rev Notes	Series 2010	SOLE
01/22/10	350.000	Clark Co-Nevada	Airport System Sub Lien Rev Bonds	Series 2010 B	CO-MGR
01/22/10	450.000	Clark Co-Nevada	Passenger Fac Charge Rev Bonds	2010 Series A	CO-MGR
01/21/10	5.235	Canadian River Muni Water Auth	Contract Revenue Refunding Bonds	Series 2010	LEAD
01/21/10	10.520	Canadian River Muni Water Auth	Contract Revenue Refunding Bonds	Series 2010	LEAD
01/21/10	4.185	Longview City-Texas	Wtrwrks&Swr Sys Rev Ref Bonds	Series 2010	SOLE
01/21/10	8.805	Luzerne Co (Crestwood) SD	General Obligation Bonds	Series of 2010	SOLE
01/21/10	20.000	Pima Co-Arizona	Certificates of Participation	Series 2010	SOLE
01/21/10	9.000	Warren Co (Mason) CSD	Various Purpose Sch Imp GO BANs	Series 2010	SOLE
01/21/10	11.170	West Palm Beach City-Florida	Pub Service Tax Refunding Bonds	Series 2010	SOLE
01/20/10	4.185	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 A	CO-MGR
01/20/10	48.160	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 B	CO-MGR
01/20/10	12.815	Fort Bend Co MUD #23	Unlimited Tax Refunding Bonds	Series 2010	LEAD
01/20/10	50.000	Massachusetts Hlth & Ed Facs Au	Revenue Bonds	Series 2010	SOLE
01/20/10	4.275	Schuykill Co (No Schuykill) SD	General Obligation Bonds	Series 2010	SOLE
01/19/10	4.230	Battle Lake ISD #542	GO Refunding Bonds	Series 2010 A	SOLE
01/19/10	7.805	Berks Co (Antietam) SD	General Obligation Bonds	Series A & B of 2010	SOLE
01/19/10	10.385	Hunterdon Co-New Jersey	General Improvement Ref Bonds	Series 2010	SOLE
01/15/10	500.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2010 Series D & E	CO-MGR
01/15/10	10.690	Remington MUD #1	Unlimited Tax Refunding Bonds	Series 2010	LEAD
01/15/10	3.000	Schuykill (Schuykill Haven) ASD	General Obligation Bonds	Series of 2010	SOLE
01/15/10	7.205	West Earl Sewer Authority	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
01/14/10	47.060	Dallas Co Comm College Dt	General Obligation Bonds	Series 2010	CO-MGR
01/14/10	104.330	Hurst-Euleess-Bedford ISD	Unlimited Tax Refunding Bonds	Series 2010	CO-MGR
01/14/10	9.690	Hutto City-Texas	Tax & Wtrwrks & Swr Sys Rev Certs	Series 2010	CO-MGR
01/14/10	109.353	Newark City-New Jersey	Gen Imp & Sch & Water Util BANs	Ser 2010 A,B,C & D	CO-MGR
01/14/10	38.095	Port of Houston Auth	Refunding Bonds	Series 2010 A	CO-MGR
01/14/10	53.184	Port of Houston Auth	Refunding Bonds	Series 2010 B & C	CO-MGR
01/14/10	4.645	North Plainfield SD BOE	Refunding School Bonds		SOLE
01/14/10	12.180	Scotch Plains-Fanwood BOE	School District Refunding Bonds	Series 2010	SOLE
01/13/10	423.235	Lower Colorado River Authority (LCRA)	Refunding Revenue Bonds	Series 2010	CO-MGR
01/13/10	241.170	Ohio State University	General Receipts Bonds	Series 2010 A	CO-MGR
01/13/10	53.520	Clark Co-Nevada	GO Ltd Tax Transportation Bonds	Series 2010 B	LEAD
01/13/10	70.770	Clark Co-Nevada	GO Ltd Tax Transportation Bonds	Series 2010 A	LEAD
01/13/10	25.055	Denton Co (Lewisville) ISD	School Building Bonds	Series 2010 B	LEAD
01/13/10	36.760	Denton Co (Lewisville) ISD	School Building Bonds	Series 2010 A	LEAD
01/13/10	12.610	New Mexico State Univ Regents	Improvement Revenue Bonds	Series 2010 C	LEAD
01/13/10	27.815	New Mexico State Univ Regents	Improvement Rev & Ref Rev Bonds	Series 2010 A & D	LEAD
01/13/10	38.245	New Mexico State Univ Regents	Improvement Revenue Bonds	Series 2010 B	LEAD
01/13/10	15.750	Hudson Co Improvement Authority	County Guaranteed Pooled Notes	Series 2010 C - 2	SOLE
01/13/10	30.558	Hudson Co Improvement Authority	County Guaranteed Pooled Notes	Series 2010 C -1	SOLE
01/13/10	19.290	Lancaster Co (Eastern Lancaster) SD	General Obligation Bonds	Series A & B of 2010	SOLE
01/13/10	10.775	Montgomery-Lonsdale ISD #394	GO School Building Bonds	Series 2010 A	SOLE
01/12/10	7.620	Adams Co (Upper Adams) SD	General Obligation Bonds	Series of 2010	SOLE
01/12/10	17.515	Chester Co (Octorara) ASD	General Obligation Bonds	Series A & B of 2010	SOLE
01/08/10	9.105	Port St Lucie City-Florida	Stormwater Utility Revenue Bonds	Series 2010 B	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/08/10	26.895	Port St Lucie City-Florida	Stormwater Utility Revenue Bonds	Series 2010 A	SOLE
01/08/10	6.200	York Co (West York) ASD	General Obligation Bonds	Series of 2010	SOLE
01/07/10	78.210	Harris Co Cult Ed Facs Fin Corp	Hospital Revenue Bonds	Series 2010	CO-MGR
01/07/10	4.075	Kings Manor MUD	Wtrwrks&Swr Sys Tax Rev Ref Bonds	Series 2010	LEAD
01/07/10	6.085	Essex Co (Glen Ridge) TSD	Refunding School Bonds	Series 2010	SOLE
01/07/10	8.735	Lancaster Co (Cocalico) SD	General Obligation Bonds	Series of 2010	SOLE
01/06/10	8.850	Lackawanna (Abington Hts) SD	General Obligation Bonds	Series of 2010	CO-MGR
01/06/10	363.945	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2010 A	CO-MGR
01/06/10	30.000	Berks Co-Pennsylvania	General Obligation Bonds	Series A of 2010	LEAD
01/06/10	6.135	Bucks Co (Palisades) SD	General Obligation Bonds	Series of 2010	SOLE
01/05/10	9.990	Lycoming Co (E Lycoming) SD	General Obligation Bonds	Ser A,B,C of 2010	SOLE
01/04/10	12.230	Richland Co-Ohio	Various Purpose Notes	Series 2010	SOLE
12/29/09	16.750	Dakota Co (Hastings) ISD #200	GO School Building Bonds	Series 2009 A	SOLE
12/22/09	.740	Defiance City SD	School Facilities Con & Imp BANs	Series 2010	SOLE
12/22/09	15.000	Marion Co (Elgin) LSD	GO School Facs Con & Imp Notes	Series 2009	SOLE
12/21/09	16.115	Ramsey Co (St Paul) ISD #625	General Obligation Bonds	Series 2009 D	SOLE
12/21/09	24.945	York Co-Pennsylvania	TRANS	Series of 2010	SOLE
12/18/09	24.000	New Hampshire Housing Fin Auth	Single Family Mtg Acquisition Rev	2009 Series B	LEAD
12/17/09	8.900	NYS Municipal Bond Bank	Recovery Act Bonds	Ser 09 Sub A3,B3,C3	CO-MGR
12/17/09	18.305	NYS Municipal Bond Bank	Recovery Act Bonds	Ser 09 Sub A2,B2,C2	CO-MGR
12/17/09	157.037	NYS Municipal Bond Bank	Revenue Act Bonds	Ser 09 Sub A1,B1,C1	CO-MGR
12/17/09	1.445	Loveland City-Ohio	Ltd Tax General Obligation Bonds	Series 2009	SOLE
12/17/09	28.850	Northampton Co (Bethlehem) ASD	General Obligation Bonds	Series of 2010	SOLE
12/17/09	9.030	Saddle Brook Twp BOE	Refunding School Bonds	Series 2009	SOLE
12/17/09	7.780	San Jose City-California	Multi-Family Housing Rev Bonds	Series 2009 B-1	SOLE
12/16/09	3.340	Buncombe Co-North Carolina	Limited Obligation Bonds	Series 2009 D	CO-MGR
12/16/09	36.465	Buncombe Co-North Carolina	Limited Obligation Bonds	Series 2009 C	CO-MGR
12/16/09	150.000	Long Beach Comm College Dt	BANs	2010 Series A	LEAD
12/16/09	1.505	Hunterdon Co (Clinton) SD	Refunding School Bonds	Series 2009	SOLE
12/16/09	2.150	Lima City-Ohio	Sanitary Sewer Sys Imp Rev Bonds	Series 2009 A	SOLE
12/16/09	10.250	Lima City-Ohio	Sanitary Sewer Sys Imp Rev Bonds	Series 2009 B	SOLE
12/15/09	47.625	Colorado Reg Transportation Dt	Sales Tax Revenue Refunding Bonds	Series 2010 A	CO-MGR
12/15/09	14.065	Clifton City-New Jersey	GO Refunding Bonds	Series 2009	SOLE
12/14/09	44.805	Boulder Co-Colorado	Open Space Cap Imp Trust Ref Bns	Series 2009	CO-MGR
12/14/09	2.525	Kilgore City-Texas	GO Refunding Bonds	Series 2009	SOLE
12/14/09	13.180	Sienna Plantation Levee Imp Dt	Improvement Refunding Bonds	Series 2010	SOLE
12/11/09	16.000	Iowa Finance Authority	Single Family Mortgage Rev Bonds	2009 Series 1	LEAD
12/10/09	150.000	Massachusetts School Bldg Auth	Dedicated Sales Tax Bonds	2009 Series A	CO-MGR
12/10/09	560.515	New York City-New York	General Obligation Bonds	2010 Ser D Sub D-1	CO-MGR
12/10/09	900.165	New York City-New York	General Obligation Bonds	2010 Series E & F	CO-MGR
12/10/09	80.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2009 Series A-1	LEAD
12/10/09	4.700	Hopewell Twp-New Jersey	General Imp Refunding Bonds		SOLE
12/10/09	.420	Indiana Finance Authority	Educational Facilities Rev Bonds	Series 2009 B	SOLE
12/10/09	18.935	Indiana Finance Authority	Educational Facilities Rev Bonds	Series 2009 A	SOLE
12/10/09	6.135	University of Cincinnati	General Receipts Bonds	Series 2009 E	SOLE
12/09/09	87.110	Greater Orlando Aviation Auth	Airport Facilities Revenue Bonds	Series 2009 C	CO-MGR
12/09/09	250.000	Harris Co-Texas	Toll Road Senior Lien Rev Bonds	Series 2009 C	CO-MGR
12/09/09	602.765	Maryland	GO Refunding Bonds	2009 Third Series C	CO-MGR
12/09/09	79.440	Minnesota Higher Ed Facs Auth	Revenue Bonds	Series Seven - A	CO-MGR
12/09/09	10.000	Montgomery Co Hsg Opportunities Comm	Single Family Housing Rev Bonds	2009 Series A	CO-MGR
12/09/09	23.110	Univ of Colorado Bd of Regents	Refunding COPs	Series 2009	LEAD
12/09/09	101.235	Univ of Colorado Bd of Regents	Univ Enterprise Rev & Ref Bonds	Series 2009 B-1 & C	LEAD
12/09/09	138.130	Univ of Colorado Bd of Regents	University Enterprise Rev Bonds	Series 2009 B-2	LEAD
12/09/09	20.000	Washington State Hsg Fin Comm	Homeownership Program Bonds	2009 Series B 1	LEAD
12/09/09	8.040	Delaware Co (Ridley) SD	General Obligation Bonds	Series of 2010	SOLE
12/09/09	1.250	Lucas Co (Springfield) LSD	Sch Bldg & Athletic Fac Imp Notes	Series 2009	SOLE
12/09/09	1.775	Mason City-Ohio	Various Purp Storm Wtr Imp BANs	Series 2009	SOLE
12/08/09	68.020	Denver City and Co SD #1	GO Refunding Bonds	Series 2009 F & G	CO-MGR
12/08/09	250.000	Denver City and Co SD #1	General Obligation Bonds	Series 2009 C	CO-MGR
12/08/09	32.000	North Dakota Housing Fin Agency	Homeownership Revenue Bonds	2009 Series D	CO-MGR
12/08/09	2.740	Okaloosa Co-Florida	Sales Tax Revenue Bonds	Series 2009 A	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
12/08/09	23.875	Okaloosa Co-Florida	Sales Tax Revenue Bonds	Series 2009 B	CO-MGR
12/08/09	12.230	Mercer Co (Sharon City) SD	General Obligation Bonds	Series of 2010	SOLE
12/07/09	.450	Blackduck-Minnesota	GO Refunding Bonds	Series 2009 A	SOLE
12/07/09	14.435	Montgomery Co (Methacton) SD	General Obligation Bonds	Series A of 2010	SOLE
12/04/09	1.810	Harrison Twp-Ohio	Various Purpose Improvement Bonds	Series of 2009	SOLE
12/03/09	8.695	Alaska Municipal Bond Bank	General Obligation Bonds	2009 A Series Four	CO-MGR
12/03/09	20.425	Alaska Municipal Bond Bank	General Obligation Bonds	2009 B Series Four	CO-MGR
12/03/09	28.000	Maine State Housing Authority	Mortgage Purchase Bonds	2009 Series D	CO-MGR
12/03/09	100.000	Pennsylvania Housing Fin Agency	Single Family Mortgage Rev Bonds	Ser 2009-106 A & B	CO-MGR
12/03/09	40.000	Tennessee Hsg Dev Agcy (THDA)	Housing Finance Program Bonds	Issue 2009 - A1	CO-MGR
12/03/09	11.725	Chester Co (Unionville Chadds) SD	General Obligation Bonds	Series of 2010	SOLE
12/03/09	25.000	University of Cincinnati	General Receipts BANs	Series 2009 D	SOLE
12/03/09	8.215	Westerville City-Ohio	GO Various Purpose Bonds	Series 2009	SOLE
12/02/09	86.195	Hamden Town-Connecticut	EFPRB & Revenue Bonds	Series 2009 A & B	CO-MGR
12/02/09	13.920	Douglas Co SD RE#1	Certificates of Participation	Series 2009	SOLE
12/02/09	12.365	Freehold Twp-New Jersey	GO Refunding Bonds	Series 2009	SOLE
12/02/09	3.690	Susquehanna CSD	General Obligation Bonds	Series 2010	SOLE
12/01/09	9.135	Utah State Board of Regents	Hospital Revenue Bonds	Series 2009 A	CO-MGR
12/01/09	41.785	Utah State Board of Regents	Hospital Revenue Bonds	Series 2009 B	CO-MGR
12/01/09	25.950	Lampeter-Strasburg SD	General Obligation Bonds	Ser of 2009 & 2010	SOLE
12/01/09	2.135	Sussex Co (Kittatinny) RHSD	Refunding School Bonds		SOLE
11/25/09	3.000	Beachwood City-Ohio	Building Acquisition Notes	Series 2009	SOLE
11/24/09	40.915	Chester Co-Pennsylvania	General Obligation Bonds	Series B of 2009	CO-MGR
11/24/09	55.960	Chester Co-Pennsylvania	General Obligation Bonds	Series C of 2009	CO-MGR
11/24/09	10.085	Brazoria Co MUD #18	Refunding Bonds	Series 2009	LEAD
11/24/09	3.715	Lock Haven-Pennsylvania	General Obligation Bonds	Series A of 2009	SOLE
11/24/09	6.000	Lock Haven-Pennsylvania	General Obligation Bonds	Series B of 2009	SOLE
11/24/09	9.760	Penn Twp-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
11/24/09	63.340	Pueblo Co SD #60	GO Refunding Bonds	Series 2009	SOLE
11/23/09	22.620	Douglas Co (Omaha) PSD #1	Limited Tax Payment Source	Series 2009 B	CO-MGR
11/23/09	4.780	Fort Bend Co MUD #106	Unlimited Tax Refunding Bonds	Series 2009	LEAD
11/23/09	17.420	Texarkana City-Texas	Comb Tax & Rev Certs Of Oblig	Series 2009	LEAD
11/23/09	45.100	Rapid City-South Dakota	Water Revenue Bonds	Series 2009	SOLE
11/20/09	8.695	Somerset ASD	GO Refunding Bonds	Series A & B	CO-MGR
11/20/09	44.600	Tarrant Co (Mansfield) ISD	Unltd Tax Refunding Bonds	Series 2009	CO-MGR
11/20/09	12.920	Akron City-Ohio	Various Purpose Imp Ref Bonds	Series 2009	SOLE
11/20/09	20.865	NYS Dorm Authority	Revenue Bonds	Series 2009	SOLE
11/19/09	123.210	Cumberland Co Muni Auth	Revenue Bonds	Series of 2009	CO-MGR
11/19/09	346.090	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2009 Series C	CO-MGR
11/19/09	65.000	Miami City-Florida	Special Obligation Bonds	Series 2009	CO-MGR
11/19/09	66.645	Blair Co Hospital Authority	Revenue Bonds	Series 2009	LEAD
11/18/09	2.160	Lima City-Ohio	Building Acquisition Notes	Series 2009	SOLE
11/18/09	4.890	Harris Co MUD #342	Unlimited Tax Bonds	Series 2009	SOLE
11/17/09	169.115	California Dept of Wtr Resources	Water System Revenue Bonds	Series AG	CO-MGR
11/17/09	223.175	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2009 D	CO-MGR
11/17/09	576.080	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2009 E	CO-MGR
11/17/09	672.680	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Series 2009 C	CO-MGR
11/17/09	31.555	Texas State Tech College (TSTC)	Revenue Financing System Bonds	Series 2009	CO-MGR
11/17/09	9.800	Lower Salford Twp Authority	Guaranteed Sewer Revenue Bonds	Series of 2009	LEAD
11/17/09	9.655	Atlantic City SD BOE	Refunding School Bonds	Series of 2009	SOLE
11/17/09	4.870	Fort Bend Co MUD #146	Unlimited Tax Bonds	Series 2009 A	SOLE
11/16/09	9.900	Northeast Iowa Community College	GO School Bonds	Series 2009 B	CO-MGR
11/16/09	18.190	Penn Twp-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
11/13/09	28.175	El Paso Co (Colorado Springs) SD #11	Refunding COPs	Series 2009	SOLE
11/12/09	9.913	Crawford Co (Crestline) EVSD	School Facilities Con & Imp Bonds	Series 2009	SOLE
11/12/09	2.075	Kirkwood Community College	Ind New Jobs Training Certs	Series 2009 - 1B	SOLE
11/12/09	1.750	Monroe Co-Ohio	County Care Center Bonds	Series of 2009	SOLE
11/11/09	54.260	Louisiana Public Facs Auth (LPFA)	Revenue Bonds	Series 2005 C-3	CO-MGR
11/11/09	72.695	Tarrant Co Cult Ed Fac Fin Corp	Revenue Refunding Bonds	Series 2009 C	CO-MGR
11/10/09	165.750	Connecticut	General Obligation Bonds	2009 Series D	CO-MGR
11/10/09	915.795	Connecticut	General Obligation Notes	2009 Series A	CO-MGR
11/10/09	183.750	Harris Co (Houston) ISD	Ltd Tax Schoolhouse Bonds	Series 2009 A-3	LEAD
11/10/09	89.795	Richmond Jt Pwrs Financing Auth	Lease Revenue Ref Bonds	Series 2009	LEAD
11/10/09	18.080	Santa Fe City-New Mexico	Water Util System/Capital Outlay	Series 2009 A	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/10/09	41.890	Santa Fe City-New Mexico	Water Util System Capital Outlay	Series 2009 B	LEAD
11/09/09	2.360	Lackawanna River Basin Sewer Au	Sewer Revenue Bonds	Series of 2009	SOLE
11/06/09	42.430	Duval Co School Board	Certificates of Participation	Series 2009 A	LEAD
11/06/09	123.790	Minnesota Housing Fin Agency	Residential Housing Finance Bonds	2009 Series D & E	LEAD
11/05/09	16.330	Columbus City-Ohio	GO Various Purpose Bonds	Series 2009 E	CO-MGR
11/05/09	43.850	Columbus City-Ohio	Ltd&Unltd Tax Various Purp Bonds	Series 2009 A & B	CO-MGR
11/05/09	191.700	Columbus City-Ohio	GO Ltd Tax & Various Purp Bonds	Series 2009 C & D	CO-MGR
11/05/09	22.500	Nevada Housing Division	Single Family Mortgage Rev Bonds	Series 2009 B	CO-MGR
11/05/09	50.000	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2009 Series E	CO-MGR
11/05/09	74.000	Rhode Island Hlth & Ed Bldg Corp	Revenue Bonds	Series 2009 E	CO-MGR
11/05/09	46.750	Los Angeles Co (Glendale) USD	GO Refunding Bonds	Series 2009	LEAD
11/05/09	.550	Barberton City-Ohio	Street Improvement Note	Series 2009	SOLE
11/05/09	1.500	Erie Co-Ohio	Public Infrastructure Imp BANs	Series 2008 B	SOLE
11/05/09	3.895	Harris Co MUD #345	Unlimited Tax Refunding Bonds	Series 2009	SOLE
11/05/09	7.950	Mahwah Twp Board of Education	School District Refunding Bonds	Series of 2009	SOLE
11/05/09	11.335	Mason City-Ohio	Certificates of Participation		SOLE
11/04/09	400.000	Pennsylvania Finance Authority	Revenue Bonds	Series D of 2009	CO-MGR
11/04/09	7.435	Dauphin Co General Authority	Guaranteed Lease Revenue Bonds	Series C & D of 2009	SOLE
11/04/09	12.980	Deerfield Twp-Ohio	Various Purpose Note	Series 2009	SOLE
11/03/09	28.000	Ohio	Development Assistance Bonds	Series 2009 C	LEAD
10/30/09	15.050	Berks Co-Pennsylvania	General Obligation Bonds	Series B of 2009	LEAD
10/30/09	1.605	Carver Co Community Dev Agency	General Obligation Bonds	Series 2009 B	SOLE
10/30/09	4.895	Carver Co Community Dev Agency	General Obligation Bonds	Series 2009 A	SOLE
10/30/09	6.760	First Colony MUD #9	Combination Tax & Rev Ref Bonds	Series 2009	SOLE
10/29/09	17.685	Collin Co (Plano) ISD	Unlimited Tax School Bldg Bonds	Series 2009 A	CO-MGR
10/29/09	87.390	Collin Co (Plano) ISD	School Building Bonds	Series 2009 B	CO-MGR
10/29/09	1.690	La Vernia Higher Ed Fin Corp	Education Revenue Bonds	Series 2009 B	LEAD
10/29/09	65.175	La Vernia Higher Ed Fin Corp	Education Revenue Bonds	Series 2009 A	LEAD
10/29/09	23.075	Minneapolis-St Paul Metro Airports Comm	Senior Airport Revenue Ref Bonds	Series 2009 A	LEAD
10/29/09	128.835	Minneapolis-St Paul Metro Airports Comm	Senior Airport Revenue Ref Bonds	Series 2009 B	LEAD
10/29/09	85.000	South Carolina State Ed Assis Au	Student Loan Revenue Bonds	Series 2009-1	SOLE
10/29/09	4.835	Windfern Forest Utility Dt	Unlimited Tax Refunding Bonds	Series 2009	SOLE
10/28/09	300.000	Missouri Highway & Transport Com	Third Lien State Road Bonds	Series 2009 C	CO-MGR
10/28/09	218.820	NYC Municipal Water Finance Auth	Water & Sewer Sys Revenue Bonds	Series BB	CO-MGR
10/28/09	14.110	Ontelaunee Twp Muni Auth	Guaranteed Sewer Revenue Bonds	Series 2009	SOLE
10/28/09	15.825	Schuykill (Shenandoah Vly) SD	General Obligation Bonds	Series 2009	SOLE
10/28/09	13.435	Stark Co (North Canton) SD	GO School Improvement Ref Bonds	Series 2009	SOLE
10/27/09	504.240	NYC Municipal Water Finance Auth	Water & Sewer Sys Revenue Bonds	Series AA-1 & AA-2	CO-MGR
10/27/09	5.335	Greens Parkway MUD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
10/27/09	3.135	Spirit Lake-Iowa	GO Urban Renewal Bonds	Series 2009 A	SOLE
10/26/09	3.505	Lakewood Twp-New Jersey	GO Refunding Bonds	Series 2009	SOLE
10/26/09	2.820	Moorhead City-Minnesota	GO Improvement Bonds	Series 2009 A	SOLE
10/23/09	6.485	Miami City-Florida	Parking Sys Rev & Rev Ref Bonds	Series 2009	CO-MGR
10/23/09	60.110	Miami City-Florida	Parking Sys Rev & Rev Ref Bonds	Series 2009	CO-MGR
10/23/09	7.000	Minnesota	General Obligation State Bonds	Series 2009 J	CO-MGR
10/23/09	25.000	Minnesota	GO State Trunk Highway Bonds	Series 2009 I	CO-MGR
10/23/09	100.395	Minnesota	GO St Various Purpose Ref Bonds	Series 2009 K	CO-MGR
10/23/09	443.000	Minnesota	GO State Various Purpose Bonds	Series 2009 H	CO-MGR
10/23/09	2.880	Cincinnati City-Ohio	Economic Dev Revenue Bonds	Series of 2009 B	LEAD
10/23/09	75.000	Ohio	Research & Development GO Bonds	Series 2009 B	LEAD
10/23/09	5.290	Brazos Co (College Station) ISD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
10/22/09	14.605	Leesburg Community Redev Agcy	Tax Increment Revenue Bonds	Series 2009	CO-MGR
10/22/09	524.750	Pennsylvania Turnpike Commission	Turnpike Subordinate Rev Bonds	Series D & E of 2009	CO-MGR
10/22/09	31.515	California St Public Works Board	Lease Revenue Bonds	2009 Series H	LEAD
10/22/09	250.000	California St Public Works Board	Lease Revenue Bonds	2009 Series G-2	LEAD
10/22/09	523.695	California St Public Works Board	Lease Revenue Bonds	2009 Series G-1	LEAD
10/22/09	68.920	Harris Co (Houston) ISD	Limited Tax Schoolhouse Bonds	Series 2009 A-1	LEAD
10/22/09	148.850	Harris Co (Houston) ISD	Limited Tax Schoolhouse Bonds	Series 2009 A-2	LEAD
10/22/09	10.440	Butler Co (Talawanda) SD BOE	School Improvement GO Bonds	Series 2009	SOLE
10/22/09	35.610	Butler Co (Talawanda) SD BOE	School Improvement GO Bonds	Series 2009	SOLE
10/21/09	4.875	Barker-Cypress MUD	Unlimited Tax Refunding Bonds	Series 2009 A	SOLE
10/21/09	87.850	Douglas Co SD RE#1	GO Refunding Bonds	Series 2009	SOLE
10/21/09	5.870	Lorain Co-Ohio	GO Sewer System Imp Bonds	Series 2009	SOLE
10/21/09	3.135	Summit Co (Cuyahoga Falls) SD	GO School Improvement Ref Bonds	Series 2009	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
10/20/09	8.765	Jefferson Co-Colorado	Certificates of Participation	Series 2009 B	CO-MGR
10/20/09	67.715	Jefferson Co-Colorado	Certificates of Participation	Series 2009 A	CO-MGR
10/20/09	36.665	Martin Co-Florida	Utilities System Rev & Ref Bonds	Series 2009 A& B	LEAD
10/20/09	2.395	Mississippi Development Bank	Special Obligation Bonds	Series 2009 B-2	LEAD
10/20/09	48.340	Mississippi Development Bank	Special Obligation Ref Bonds	Series 2009 B-1	LEAD
10/16/09	85.260	NYC Transitional Finance Auth	Future Tax Secured Bonds	Subseries C-1	CO-MGR
10/16/09	689.740	NYC Transitional Finance Auth	Future Tax Secured Bonds	Subseries C-2	CO-MGR
10/16/09	4.055	Brentwood Infrastructure Fin Au	Lease Revenue Bonds	Series 2009 A	SOLE
10/16/09	43.945	Brentwood Infrastructure Fin Au	Lease Revenue Bonds	Series 2009 B	SOLE
10/16/09	3.590	Celina City-Ohio	Various Purpose Notes	Series 2009	SOLE
10/15/09	5.080	Cincinnati City-Ohio	Urban Dev Imp GO Ref Bonds	Series 2009 C	LEAD
10/15/09	48.999	San Bernardino Co (Colton) JUSD	General Obligation Bonds	Series A	LEAD
10/14/09	10.135	New Braunfels City-Texas	Utility Systems Revenue Bonds	Series 2009 A	CO-MGR
10/14/09	50.710	San Diego Co (Carlsbad) USD	Certificates of Participation	2009 Series A	LEAD
10/14/09	29.570	Mifflin Co SD	General Obligation Bonds	Series A of 2009	SOLE
10/14/09	3.000	Santa Fe Co (Pojoaque Vly) ISD #1	GO School Building Bonds	Series 2009 A	SOLE
10/13/09	3.165	Harrison Twp-New Jersey	GO Refunding Bonds	Series 2009	SOLE
10/09/09	24.820	Washington State Hsg Fin Comm	Single Family Program Bonds	2009 Series 2N	CO-MGR
10/08/09	1,313.090	California	Various Purpose GO & Ref Bonds		CO-MGR
10/08/09	15.985	Maryland Dept of Hsg & Comm Dev	Residential Revenue Bonds	2009 Series C	CO-MGR
10/08/09	6.255	Brazoria Co MUD #2	Wtr&Swr Sys Tax Comb&Rev Ref Bns	Series 2009	LEAD
10/08/09	7.700	Schuykill Co (Minersville) ASD	General Obligation Bonds	Series of 2009	SOLE
10/08/09	2.700	Springboro City-Ohio	Real Estate Acquisition RANs		SOLE
10/08/09	16.295	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2009	SOLE
10/07/09	31.470	Colorado Springs Pub Facs Auth	Certificates of Participation	Series 2009	LEAD
10/07/09	105.605	Mississippi Med Ctr Ed Bldg Corp	Revenue Refunding Bonds	Series 2009	LEAD
10/07/09	69.045	Phoenix City-Arizona	Various Purpose GO Bonds	Series 2009 B	LEAD
10/07/09	117.195	Phoenix City-Arizona	GO Refunding Bonds	Series 2009 C	LEAD
10/07/09	280.955	Phoenix City-Arizona	Various Purpose GO Bonds	Series 2009 A	LEAD
10/07/09	9.265	Maricopa Co (Pendergast) ESD #92	School Improvement Bonds	Series D (2009)	SOLE
10/06/09	95.210	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2009 A-2	CO-MGR
10/06/09	407.110	Metropolitan Transport Auth (MTA)	Transportation Revenue Bonds	Series 2009 A-1	CO-MGR
10/06/09	19.100	Delaware Co (Chichester) SD	General Obligation Bonds	Series A & B of 2009	SOLE
10/05/09	9.385	Bloomington Port Authority	Special Tax Refunding Bonds	Series 2009	CO-MGR
10/02/09	53.000	NYS Thruway Authority	Local Highway & Bridge Svc Bonds	Series 2009	CO-MGR
10/02/09	476.595	NYS Thruway Authority	Local Highway & Bridge Svc Bonds	Series 2009	CO-MGR
10/02/09	1,100.170	New York City-New York	General Obligation Bonds	Series B & C	CO-MGR
10/02/09	61.720	Harris Co (Spring Branch) ISD	Unlimited Tax Schoolhouse Bonds	Series 2009	LEAD
10/02/09	62.085	Harris Co (Spring Branch) ISD	Unlimited Tax Schoolhouse Bonds	Series 2009	LEAD
10/02/09	4.410	Wilson Co (La Vernia) ISD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
10/01/09	7.700	Ashland City-Ohio	Var Purpose Improvement Note	Series 2009	SOLE
10/01/09	15.900	Kimble Co Hospital Dt	Limited Tax Bonds	Series 2009 A	SOLE
09/30/09	170.000	New York City-New York	General Obligation Bonds	2010 Subseries A-1	CO-MGR
09/30/09	800.000	New York City-New York	General Obligation Bonds	2010 Subseries A-2	CO-MGR
09/30/09	5.955	Brazoria Co MUD #3	Wtrwrks&Swr Comb & Rev Ref Bns	Series 2009	LEAD
09/30/09	7.695	Radnor Twp-Pennsylvania	General Obligation Bonds	Series of 2009	LEAD
09/30/09	80.940	San Diego Co-California	Certificates of Participation	Series 2009	LEAD
09/30/09	3.839	Oakwood City-Ohio	Limited Tax Various Purpose BANs		SOLE
09/30/09	25.295	Pasadena Area Comm College Dt	General Obligation Bonds	2009 Series E	SOLE
09/30/09	26.705	Pasadena Area Comm College Dt	General Obligation Bonds	2009 Series D	SOLE
09/29/09	7.425	East Bay Regional Park Dt	GO Refunding Bonds	Series 2009	CO-MGR
09/29/09	52.575	East Bay Regional Park Dt	General Obligation Bonds	Series 2009 & 2009 A	CO-MGR
09/29/09	73.510	Harris Co (Humble) ISD	Unlimited Tax School Bldg Bonds	Series 2009	CO-MGR
09/29/09	12.780	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 A	CO-MGR
09/29/09	65.015	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 B	CO-MGR
09/29/09	4.950	East Bay Regional Park Dt	General Obligation Bonds	Series 2009	LEAD
09/29/09	35.050	East Bay Regional Park Dt	General Obligation Bonds	Series 2009 & 2009 A	LEAD
09/29/09	2.210	Wyoming Co (Lackawanna Trail) SD	General Obligation Bonds	Series of 2009	SOLE
09/28/09	105.350	University of Cincinnati	General Receipts Bonds	Series 2009 C	SOLE
09/24/09	52.090	Jacksonville City-Florida	Special Revenue Bonds	Series 2009 B-1 A	CO-MGR
09/24/09	55.925	Jacksonville City-Florida	Special Revenue Bonds	Series 2009 B-1 B	CO-MGR
09/24/09	84.160	Aurora City-Colorado	Ref Certificates of Participation	Series 2009 A	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/24/09	4.996	Jefferson Co (Sabine Pass) ISD	School Building Bonds	Series 2009 B	SOLE
09/24/09	6.865	Lancaster Co (Manheim) TSD	General Obligation Bonds	Series B of 2009	SOLE
09/24/09	12.640	Los Angeles Co (Montebello) USD	General Obligation Bonds	Series 2009 A-2	SOLE
09/24/09	20.360	Los Angeles Co (Montebello) USD	General Obligation Bonds	Series 2009 A-1	SOLE
09/24/09	13.270	Minnesota Housing Fin Agency	Nonprofit Housing Bonds	Series 2009	SOLE
09/24/09	5.005	Upper Providence Twp-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
09/24/09	12.150	Willoughby City-Ohio	GO Various Purpose Imp BANs	Series 2009	SOLE
09/23/09	8,800.000	California	RANs	2009-10 Ser A-1&2	CO-MGR
09/23/09	14.020	Fort Bend Co MUD #117	Unlimited Tax Refunding Bonds	Series 2009	LEAD
09/23/09	9.460	Los Angeles Co (El Monte) CSD	General Obligation Bonds	Series A	SOLE
09/23/09	18.540	Los Angeles Co (El Monte) CSD	General Obligation Bonds	Series A-1	SOLE
09/22/09	45.000	Maryland Dept of Hsg & Comm Dev	Residential Revenue Bonds	2009 Series B	CO-MGR
09/22/09	9.940	Boerne City-Texas	General Obligation Bonds	Series 2009	LEAD
09/22/09	7.475	Fort Bend Co MUD #111	Refunding Bonds	Series 2009	SOLE
09/22/09	4.305	GVR Metropolitan Dt	GO Refunding Bonds	Series 2009	SOLE
09/22/09	16.650	Hudson City-Ohio	Gen Ltd Tax Various Purpose BANs	Series 2009	SOLE
09/22/09	10.000	Lebanon Co (Palmyra) ASD	Ltd Tax General Obligation Bonds	series 2009	SOLE
09/22/09	6.300	Sienna Plantation MUD #10	Unlimited Tax Bonds	Series 2009	SOLE
09/18/09	14.180	Willow Fork Drainage Dt	Unlimited Tax Refunding Bonds	Series 2009	LEAD
09/18/09	2.205	Luzerne Co (Wilkes-Barre) ASD	General Obligation Bonds	Series of 2009	SOLE
09/17/09	11.605	Collin Co (Anna) ISD	Unltd Tax School Bldg Ref Bonds	Series 2009	CO-MGR
09/17/09	281.005	Dallas & Fort Worth Cities-Texas	Joint Revenue Refunding Bonds	Series 2009 A	CO-MGR
09/17/09	100.000	Florida Housing Finance Corp	Homeowner Mortgage Rev Bonds	2009 Series 2	CO-MGR
09/17/09	10.000	Bucks Co (Pennsbury) SD	General Obligation Bonds	Series A of 2009	SOLE
09/16/09	23.155	Central Puget Sound Reg Tran Au	Sales & Motor Vehicle Tax Bonds	Series 2009 P-1	CO-MGR
09/16/09	376.845	Central Puget Sound Reg Tran Au	Sales & Motor Vehicle Tax Bonds	Series 2009 P&S -2T	CO-MGR
09/16/09	168.495	Clark Co-Nevada	Airport System Sub Lien Rev Bonds	Series 2009 C	CO-MGR
09/16/09	195.625	Missouri Highway & Transport Com	Federal Reimbursement Road Bonds	Series A 2009	CO-MGR
09/16/09	404.375	Missouri Highway & Transport Com	Federal Reimbursement Road Bonds	Series 2009 B	CO-MGR
09/16/09	43.920	Riverside Co (Val Verde) USD	Certificates of Participation	2009 Series A	LEAD
09/16/09	.354	Merrill Ranch Comm Facs Dt #1	Special Assessment Lien Bonds	Series 2009	SOLE
09/16/09	.830	Merrill Ranch Comm Facs Dt #2	Special Assesment Lien Bonds	Series 2009	SOLE
09/15/09	4.467	Wisconsin	Transportation Revenue Bonds	2009 Series A	CO-MGR
09/15/09	13.403	Wisconsin	Transportation Revenue Bonds	2009 Series A	CO-MGR
09/15/09	36.782	Wisconsin	Transportation Revenue Bonds	2009 Series B	CO-MGR
09/15/09	110.348	Wisconsin	Transportation Revenue Bonds	2009 Series B	CO-MGR
09/15/09	4.865	Hamilton Twp-New Jersey	GO Refunding Bonds	Series of 2009	SOLE
09/15/09	28.070	York Co (Central York) SD	General Obligation Bonds & Notes	Series of 2009	SOLE
09/14/09	9.730	Solebury Twp-Pennsylvania	General Obligation Bonds	Series A & B of 2009	CO-MGR
09/14/09	4.665	Berks Co (Daniel Boone) ASD	General Obligation Bonds	Series of 2009	SOLE
09/14/09	5.890	Harris Co MUD #191	Unlimited Tax Refunding Bonds	Series 2009	SOLE
09/11/09	28.725	Panama City Beach-Florida	Utility Revenue Bonds	Series 2009	LEAD
09/11/09	9.320	Lebanon Co (Cornwall-Lebanon) SD	General Obligation Bonds	Series A of 2009	SOLE
09/11/09	3.905	York Co (Red Lion) ASD	General Obligation Bonds	Series A of 2009	SOLE
09/10/09	50.000	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2009 Series D	CO-MGR
09/10/09	59.075	New Mexico Ed Assist Foundation	Educational Loan Bonds	Senior Series 2009 C	LEAD
09/10/09	190.595	New Mexico Ed Assist Foundation	Educational Loan Bonds	Senior Series 2009 B	LEAD
09/10/09	6.430	Gloucester Twp-New Jersey	GO Refunding Bonds	Series of 2009	SOLE
09/10/09	7.795	Monroe Co (Fairport) CSD	School District Refunding Bonds	Series 2009	SOLE
09/10/09	2.965	Mountain Lakes Boro-New Jersey	General Improvement Ref Bonds		SOLE
09/10/09	7.765	Schuylkill Haven-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
09/09/09	3.480	Mahon Co (Canfield) LSD	School Improvement Notes	Series 2009	SOLE
09/09/09	18.255	Margate City-New Jersey	GO Refunding Bonds	Series of 2009	SOLE
09/08/09	9.985	Cinco MUD #1	Contract Revenue Refunding Bonds	Series 2009	SOLE
09/03/09	16.820	Ohio Building Authority	State Facilities Refunding Bonds	2009 Series B	LEAD
09/03/09	75.790	Ohio Building Authority	State Facilities Refunding Bonds	2009 Series B	LEAD
09/03/09	86.630	Ohio Building Authority	State Facilities Refunding Bonds	2009 Series B	LEAD
09/03/09	.740	No Stonington Town-Connecticut	General Obligation Bonds		SOLE
09/02/09	68.830	Oklahoma Cap Imp Authority	State Hway Capital Imp Rev Bonds	Series 2009 B	LEAD
09/02/09	79.250	Oklahoma Cap Imp Authority	State Hway Capital Imp Rev Bonds	Series 2009 A	LEAD
09/02/09	37.885	San Francisco City/Co-California	Certificates of Participation	Series 2009 B	LEAD
09/02/09	4.505	Lucas Co-Ohio	Various Purpose Improvement BANs	Series 2009-1	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/02/09	8.870	Luzerne Co (Pittston) ASD	General Obligation Bonds	Series of 2009	SOLE
09/02/09	2.500	Williams Co-Ohio	Building Acqui & Improvement Note	Series 2009	SOLE
09/01/09	40.000	Maryland Dept of Hsg & Comm Dev	Residential Revenue Bonds	2009 Series A	CO-MGR
09/01/09	55.585	Fort Worth City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	LEAD
09/01/09	40.320	Los Angeles Co (Pasadena) USD	General Obligation Bonds	2009 Series A-1	SOLE
09/01/09	84.680	Los Angeles Co (Pasadena) USD	General Obligation Bonds	2009 Series A-2	SOLE
09/01/09	1.822	Paulding Co-Ohio	Correctional Facilities Notes	Series 2009 A & B	SOLE
09/01/09	8.475	Galveston Co MUD #43	Unlimited Tax Bonds	Series 2009	SOLE
08/31/09	4.000	Wharton City-Texas	Tax & Revenue Certs of Oblig	Series 2009	SOLE
08/27/09	12.500	Austin City-Texas	Certificates of Obligation	Series 2009	CO-MGR
08/27/09	34.705	Austin City-Texas	Pub Imp Bonds & Contractual Oblig	Series 2009 A	CO-MGR
08/27/09	78.460	Austin City-Texas	Public Improvement Bonds	Series 2009 B	CO-MGR
08/27/09	235.615	NYS Dorm Authority	Revenue Bonds	Series 2009 A	CO-MGR
08/27/09	40.000	Ohio Public Fac Commission	Coal Development GO Bonds	Series J & K	CO-MGR
08/27/09	75.000	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Issue 2009-2	CO-MGR
08/27/09	15.000	Compton Community College Dt	General Obligation Bonds	Series 2009 B	LEAD
08/26/09	12.000	Smith Co (Winona) ISD	Unltd Tax School Building Bonds	Series 2009	LEAD
08/26/09	17.375	Berks Co (Exeter) TSD	General Obligation Bonds	Series A - C of 2009	SOLE
08/26/09	1.490	Fort Bend Co MUD #48	Unltd Tax Refunding Bonds	Series 2009	SOLE
08/26/09	2.535	Jackson Co-Ohio	Various Purpose Ltd Tax GO Bonds	Series of 2009	SOLE
08/26/09	9.270	York Co (South Western) SD	General Obligation Bonds	Series A of 2009	SOLE
08/25/09	3.335	Chimney Hill MUD	Wtrwrks&Swr Sys Comb&Rev Ref Bns	Series 2009	LEAD
08/25/09	6.100	Oregon City-Ohio	GO Various Purpose Imp BANs	Series 2009	SOLE
08/24/09	3.900	North Branch City-Minnesota	GO Tax Increment Bonds	Series 2009 D	SOLE
08/21/09	37.925	Centennial Authority	Revenue Refunding Bonds	Series 2009	CO-MGR
08/20/09	76.830	Houston City-Texas	Public Improvement Ref Bonds	Series 2009 B	CO-MGR
08/20/09	430.850	Houston City-Texas	Public Improvement Ref Bonds	Series 2009 A	CO-MGR
08/20/09	3.080	Cumru Twp-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
08/20/09	18.705	Madison Town-Connecticut	GO Refunding Bonds	2009 Series A & B	SOLE
08/20/09	4.285	Morris Co Improvement Authority	Guaranteed Loan Program Bonds	Series 2009	SOLE
08/20/09	35.080	Stockton Public Fin Authority	Lease Revenue Bonds	2009 Series A	SOLE
08/19/09	270.455	District of Columbia	Income Tax Secured Rev Ref Bonds	Series 2009 C	CO-MGR
08/19/09	11.945	Harris Co Cult Ed Facs Fin Corp	Thermal Utility Revenue Ref Bonds	Series 2009 B	LEAD
08/19/09	14.020	Tamarac City-Florida	Utility System Ref Rev Bonds	Series 2009	LEAD
08/19/09	13.965	Nassau Co (Valley Stream) CHSD	GO School District Ref Bonds	Series 2009	SOLE
08/18/09	17.235	Dallas Conv Ctr Hotel Dev Corp	Hotel Revenue Bonds	Series 2009 C	CO-MGR
08/18/09	74.411	Dallas Conv Ctr Hotel Dev Corp	Hotel Revenue Bonds	Series 2009 A	CO-MGR
08/18/09	388.175	Dallas Conv Ctr Hotel Dev Corp	Hotel Revenue Bonds	Series 2009 B	CO-MGR
08/18/09	755.810	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2009 F	CO-MGR
08/18/09	176.260	Pima Co Industrial Dev Auth	Metro Police Fac Lease Rev Bonds	Series 2009 A	LEAD
08/18/09	8.525	Harwich Town-Massachusetts	GO Refunding Bonds		SOLE
08/18/09	1.600	Watsonwan Co-Minnesota	GO Water Revenue Ref Bonds	Series 2009	SOLE
08/17/09	25.100	Borden Co ISD	School Building Bonds	Series 2009	LEAD
08/14/09	8.500	Stark Co (Louisville) CSD	School Facilities Con & Imp Bonds	Series 2009	LEAD
08/14/09	17.965	Adams Co (Gettysburg) ASD	General Obligation Bonds	Series 2009	SOLE
08/14/09	6.480	Polk Co Housing Finance Auth	Multi-Family Housing Rev Bonds	Series 2009	SOLE
08/13/09	8.075	Abilene City-Texas	General Obligation Bonds	Series 2009 A	CO-MGR
08/13/09	10.355	Abilene City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
08/13/09	800.000	NYC Transitional Finance Auth	Future Tax Secured Sub Bonds	2010 Series B	CO-MGR
08/13/09	9.105	Lebanon Co-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
08/13/09	8.770	Watchung Board of Education	Refunding School Bonds	Series 2009	SOLE
08/12/09	14.450	Delaware Co (Olentangy) LSD	Various Purpose Bonds	Series 2009 A	CO-MGR
08/12/09	34.470	Delaware Co (Olentangy) LSD	GO School Facs Con & Imp Bonds	Series 2009 B	CO-MGR
08/12/09	7.975	Brushy Creek MUD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
08/12/09	3.000	Geauga Co-Ohio	Safety Center Improvement Note	Series 2009	SOLE
08/12/09	6.150	Wyoming City-Ohio	Various Purpose Ltd Tax GO Bonds	Series 2009	SOLE
08/11/09	19.515	Hamilton Co-Ohio	Sewer System Imp Revenue Bonds	Series 2009 A	CO-MGR
08/11/09	130.300	Hamilton Co-Ohio	Sewer System Imp Revenue Bonds	Series 2009 B	CO-MGR
08/11/09	181.780	Texas Public Finance Authority	General Obligation Bonds	Series 2009 B	CO-MGR
08/11/09	270.920	Texas Public Finance Authority	GO Refunding Bonds	Series 2009 A	CO-MGR
08/11/09	11.510	Boerne City-Texas	Utility System Rev & Ref Bonds	Series 2009	LEAD
08/11/09	17.765	San Patricio MUD	Water Revenue Bonds	Series 2009	LEAD
08/11/09	1.930	Brown Co (Early) ISD	GO School Building Bonds	Series 2009	SOLE
08/11/09	11.280	El Paso Co (Widefield) SD #3	GO Refunding Bonds	Series 2009	SOLE
08/11/09	62.620	Metro Wastewater Reclamation Dt	Sewer Improvement Bonds	Series 2009 A	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
08/11/09	187.380	Metro Wastewater Reclamation Dt	Sewer Improvement Bonds	Series 2009 B	SOLE
08/07/09	87.145	Colorado	Certificates of Participation	Series 2009 A	LEAD
08/07/09	6.120	Dauphin Co (Middletown) ASD	General Obligation Bonds	Series of 2009	SOLE
08/06/09	80.000	North Dakota Housing Fin Agency	Housing Finance Program Bonds	2009 Series A	LEAD
08/06/09	7.175	Casa Grande-Arizona	Excise Tax Revenue Obligations	Series 2009 A	SOLE
08/06/09	11.625	Casa Grande-Arizona	Excise Tax Revenue Obligations	Series 2009 B	SOLE
08/06/09	4.430	Halfmoon Town-New York	Water District Refunding Bonds	Series 2009	SOLE
08/06/09	21.310	Northampton Co (Wilson) ASD	General Obligation Bonds	Series A & B of 2009	SOLE
08/05/09	235.000	Maryland	GO State & Local Facs Loan Bonds	2009 Second Series A	CO-MGR
08/04/09	15.420	Lincoln City-Nebraska	Water Revenue Bonds	Series 2009	CO-MGR
08/04/09	98.365	Harris Co Cult Ed Facs Fin Corp	Thermal Utility Revenue Bonds	Series 2009 A	LEAD
08/04/09	51.075	California Comm College Fin Auth	TRANS Program Note Participation	Series 2009 C - E	SOLE
08/03/09	14.515	Hockley Co-Texas	General Obligation Bonds	Series 2009	LEAD
07/31/09	26.370	Indian River Co-Florida	Water and Sewer Rev Ref Bonds	Series 2009	SOLE
07/31/09	4.290	Oneida Co-New York	Public Improvement Bonds	Series 2009 D	SOLE
07/31/09	6.360	Oneida Co-New York	Public Improvement Bonds	Series 2009 C	SOLE
07/31/09	9.760	Oneida Co-New York	Public Improvement Bonds	Series 2009 D	SOLE
07/30/09	62.402	Louisiana Public Facs Auth (LPFA)	Revenue Refunding Bonds	Series 2009 A	CO-MGR
07/30/09	93.603	Louisiana Public Facs Auth (LPFA)	Revenue Refunding Bonds	Series 2009 A	CO-MGR
07/30/09	205.005	Massachusetts Wtr Poll Abate Trust	State Revolving Fund Ref Bonds	Series 2009 A	CO-MGR
07/30/09	9.215	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series A of 2009	SOLE
07/30/09	8.145	Sienna Plantation MUD #2	Unltd Tax Refunding Bonds	Series 2009	SOLE
07/30/09	2.273	Tehachapi Valley Health Care Dt	General Obligation Bonds	2009 Series C	SOLE
07/30/09	8.790	Woodlands Road Utility Dt #1	Road Refunding Bonds	Series 2009	SOLE
07/29/09	237.025	Philadelphia City-Pennsylvania	GO Refunding Bonds	Series 2009 A	CO-MGR
07/29/09	40.000	Iowa Finance Authority	Single Family Mortgage Bonds	2009 Series A	LEAD
07/29/09	5.955	Montgomery Co MUD #39	Unltd Tax Refunding Bonds	Series 2009	SOLE
07/29/09	5.930	Northampton Co (Pen Argyl) ASD	General Obligation Bonds	Series of 2009	SOLE
07/28/09	24.990	New Hampshire Housing Fin Auth	Single Fmly Mtg Acquisitn Rev Bns	2009 Series A	CO-MGR
07/28/09	11.385	Albany Co (South Colonie) CSD	General Obligation Bonds		SOLE
07/28/09	5.000	Berks Co (Wyomissing) ASD	General Obligation Bonds	Series B of 2009	SOLE
07/28/09	6.550	Green City-Ohio	Various Purp Imp & Ref GO Bonds	Series 2009	SOLE
07/28/09	3.170	Harris-Fort Bend Cos MUD #1	Unltd Tax Refunding Bonds	Series 2009	SOLE
07/24/09	800.000	NYC Transitional Finance Auth	Future Tax Secured Bonds	2010 Ser A Sub A-1	CO-MGR
07/23/09	11.875	Los Angeles Co (Santa Monica-Malibu) USD	General Obligation Bonds	Series B	LEAD
07/23/09	48.125	Los Angeles Co (Santa Monica-Malibu) USD	General Obligation Bonds	Series B-1	LEAD
07/23/09	.720	Lancaster Co-Pennsylvania	General Obligation Bonds	Series 2009 B	SOLE
07/23/09	41.220	Lancaster Co-Pennsylvania	General Obligation Bonds	Series 2009 A	SOLE
07/22/09	58.095	Cincinnati City-Ohio	Water Sys Rev & Ref Rev Bonds	Series 2009 A	CO-MGR
07/22/09	77.935	Cincinnati City-Ohio	Water System Revenue Bonds	Series 2009 B	CO-MGR
07/22/09	956.733	Pennsylvania Turnpike Commission	Turnpike Subordinate Rev Bonds	Series B&C of 2009	CO-MGR
07/22/09	20.000	Los Angeles Co (Santa Monica-Malibu) USD	General Obligation BANS	Series 2009	LEAD
07/22/09	27.508	Tarrant Co (Carroll) ISD	GO & School Bldg Ref Bonds	Series 2009 B & C	LEAD
07/22/09	58.190	Tarrant Co (Carroll) ISD	Unlimited Tax School Bldg Bonds	Series 2009 A	LEAD
07/22/09	4.335	Mentor City-Ohio	GO Ltd Tax Various Purpose Bonds	Series of 2009	SOLE
07/21/09	3.000	Clute City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
07/21/09	17.960	Bullhead City Muni Prop Corp	Excise Tax Revenue & Ref Bonds	Series 2009	SOLE
07/21/09	7.690	East Lampeter Sewer Authority	Guaranteed Sewer Revenue Bonds	Series of 2009	SOLE
07/21/09	17.000	Franklin Co (Tuscarora) SD	General Obligation Bonds	Series of 2009	SOLE
07/20/09	11.000	Nacogdoches Co (Central Hts) ISD	Unltd Tax School Building Bonds	Series 2009	CO-MGR
07/20/09	.845	New Prague City-Minnesota	General Obligation Bonds	Series 2009 A	SOLE
07/20/09	2.600	San Jacinto Co (Shepherd) ISD	Unltd Tax School Building Bonds	Series 2009	SOLE
07/17/09	60.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2009 Series 1	LEAD
07/16/09	39.030	Colorado	Certificates of Participation	Series 2009 A	CO-MGR
07/16/09	299.760	Colorado	Certificates of Participation	Series 2009 B	CO-MGR
07/16/09	220.950	Iowa	IJOBS Program Special Oblig Bonds	Series 2009 B	CO-MGR
07/16/09	380.120	Iowa	IJOBS Program Special Oblig Bonds	Series 2009 A	CO-MGR
07/16/09	11.000	Crowley City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	LEAD
07/16/09	4.960	Flagstaff City-Arizona	Certificates of Participation	Series 2009	SOLE
07/16/09	6.100	Newberry Twp-Pennsylvania	General Obligation Bonds	Series A & B of 2009	SOLE
07/16/09	10.730	Northumberland Co (Mt Carmel) ASD	General Obligation Bonds	Series A & B of 2009	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
07/15/09	270.083	North Carolina Turnpike Authority	Triangle Expressway Sys Rev Bonds	Series 2009 A & B	CO-MGR
07/15/09	352.675	North Carolina Turnpike Authority	Triangle Expressway Sys Rev Bonds	Series 2009 B	CO-MGR
07/15/09	19.155	Manheim Twp-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
07/15/09	2.300	Mason City-Ohio	Road Improvement BANs	Series 2009	SOLE
07/15/09	14.000	Mason City-Ohio	Road Improvement BANs	Series 2009	SOLE
07/15/09	17.000	Montgomery Co (Miamisburg) SD	Sch Facilities Con & Imp Notes	Series 2009	SOLE
07/15/09	1.280	Harris Co MUD #233	Unlimited Tax Bonds	Series 2009	SOLE
07/14/09	21.630	Harris Co (Alief) ISD	Unltd Tax Refunding Bonds	Series 2009	CO-MGR
07/14/09	21.420	Marion Co School Board	Ref Certificates of Participation	Series 2009 A	CO-MGR
07/14/09	37.200	League City-Texas	Waterworks & Sewer Sys Rev Bonds	Series 2009	LEAD
07/14/09	12.005	Douglas Co (Westside) CSD #066	GO Refunding Bonds	Series 2009	SOLE
07/14/09	3.400	Napoleon City-Ohio	Various Purpose Note	Series 2009	SOLE
07/14/09	3.150	Sienna Plantation MUD #12	Unlimited Tax Bonds	Series 2009	SOLE
07/13/09	264.650	Fort Bend ISD	School Building & Refunding Bonds	Series 2009	CO-MGR
07/13/09	3.000	King Co (Guthrie) CSD	School Building Bonds	Series 2009	SOLE
07/13/09	40.165	Mercer Co (Princeton) RSD	Refunding School Bonds	Series 2009	SOLE
07/13/09	20.280	Richmond Jt Pwrs Financing Auth	Lease Revenue Bonds	Series 2009 B	SOLE
07/13/09	26.830	Richmond Jt Pwrs Financing Auth	Lease Revenue Bonds	Series 2009 A	SOLE
07/13/09	2.885	Ringgold Co (Mount Ayr) CSD	Sch Infra Sales Svcs & Use Tax	Series 2009	SOLE
07/13/09	12.360	Westchester Co (Somers) CSD	GO Refunding Bonds	2009 Series A & B	SOLE
07/10/09	64.250	Cincinnati City-Ohio	Various Purpose GO Bonds	Series 2009 A	CO-MGR
07/10/09	1,038.200	Los Angeles City-California	TRANS	Series 2009	CO-MGR
07/10/09	8.500	Monroe Co (Pocono Mountain) SD	General Obligation Bonds	Series of 2009	SOLE
07/10/09	21.500	Monroe Co (Pocono Mountain) SD	General Obligation Bonds	Series A of 2009	SOLE
07/09/09	115.835	Connecticut	St Revolv Fund Ref Gen Rev Bonds	2009 Series C	CO-MGR
07/09/09	117.279	NYS Dorm Authority	Revenue Bonds	Series 2009 A - E	CO-MGR
07/08/09	3.100	Palmer Twp-Pennsylvania	General Obligation Bonds	Series of 2009	CO-MGR
07/08/09	200.000	California Infrstr & Eco Dev Bank	Revenue Bonds	2009 Series A	LEAD
07/08/09	123.970	California Comm College Fin Auth	TRANS Program Note Participations	Series 2009 A & B	SOLE
07/08/09	12.065	Lancaster Co (Columbia Boro) SD	General Obligation Bonds	Series A of 2009	SOLE
07/08/09	.400	Miamisburg City-Ohio	Refuse Equipment Acquisition BANs		SOLE
07/07/09	188.440	Arizona Wtr Infrastruc Fin Auth	Wtr Quality Rev & Rev Ref Bonds	Series 2009 A	CO-MGR
07/07/09	68.190	Chester Co (Unionville Chadds) SD	General Obligation Notes & Bonds	Series A of 2009	LEAD
07/06/09	.450	Arlington City-Minnesota	GO Disposal System Bonds	Series 2009 A	SOLE
07/02/09	9.660	New Mexico Mortgage Fin Auth	Single Family Mtg Program Bonds	2009 Series C- 1A	CO-MGR
07/02/09	53.265	New Mexico Mortgage Fin Auth	Single Family Mtg Program Bonds	2009 Series C 1B & 2	CO-MGR
07/01/09	4.000	Mason City-Ohio	Real Estate Acquisition BANs	Series 2009	SOLE
07/01/09	6.190	Roaring Fork Transportation Auth	Sales & Use Tax Revenue Bonds	Series 2009 A	SOLE
07/01/09	21.310	Roaring Fork Transportation Auth	Sales & Use Tax Revenue Bonds	Series 2009 B	SOLE
07/01/09	2.045	Sioux Co (Boyden-Hull) CSD	GO School Refunding Bonds	Series 2009	SOLE
06/30/09	9.911	Burnet Co (Marble Falls) ISD	School Building & Refunding Bonds	Series 2009 A & B	CO-MGR
06/30/09	8.205	Robertson Co (Bremond) ISD	Unltd Tax School Building Bonds	Series 2009	SOLE
06/30/09	6.800	Culberson Co Hospital Dt	Limited Tax Bonds	Series 2009	SOLE
06/29/09	2.230	Memorial MUD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
06/25/09	10.065	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2009 C	CO-MGR
06/25/09	787.945	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2009 A & B	CO-MGR
06/25/09	260.005	Univ of Texas Sys Bd of Regents	Revenue Financing Sys Bonds	Series 2009 D	CO-MGR
06/25/09	55.810	New Mexico Finance Auth (NMFA)	Public Project Revolv Rev Bonds	Series 2009 C	LEAD
06/25/09	12.100	Fort Bend Co MUD # 142	Unlimited Tax Bonds	Series 2009	SOLE
06/25/09	2.440	Mount Holly Muni Utilities Auth	Sewer Revenue Bonds	2009 Series A	SOLE
06/25/09	7.345	Odessa City-Texas	GO Refunding Bonds	Series 2009	SOLE
06/25/09	3.405	Roaring Fork SD #RE-1	Certificates of Participation	Series 2009	SOLE
06/25/09	31.350	University of Cincinnati	General Receipts BANs	Series 2009 B	SOLE
06/25/09	18.595	Westerville City-Ohio	GO Various Purpose Ref Bonds	Series 2009	SOLE
06/25/09	5.095	York Co (South Eastern) SD	General Obligation Bonds	Series of 2009	SOLE
06/24/09	151.605	Tuolumne Wind Project Auth	Revenue Bonds	2009 Series B	CO-MGR
06/24/09	275.970	Tuolumne Wind Project Auth	Revenue Bonds	2009 Series A	CO-MGR
06/24/09	142.400	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2009	LEAD
06/24/09	2.400	Brecksville City-Ohio	Various Purpose Note	Series 2009	SOLE
06/24/09	11.645	Clear Lake Water Authority	Wtrwrks & Swr Sys & Rev Ref Bonds	Series 2009	SOLE
06/24/09	4.865	Medina Co-Ohio	GO Various Purp Imp & Ref Bonds	Series 2009	SOLE
06/24/09	10.000	State Center Comm College Dt	General Obligation Bonds	Series 2009 A	SOLE
06/24/09	10.000	State Center Comm College Dt	General Obligation Bonds	Series 2009 B	SOLE
06/23/09	16.000	Amarillo Junior College Dt	General Obligation Bonds	Series 2009	CO-MGR
06/23/09	48.940	Fort Bend Co-Texas	Unlimited Tax Road Bonds	Series 2009	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/23/09	20.000	Montgomery Co Hsg Opportunities Comm	Single Family Mortgage Rev Bonds	2009 Series A	CO-MGR
06/23/09	26.500	Montgomery Co (New Caney) ISD	Unlimited Tax School Bldg Bonds	Series 2009	LEAD
06/23/09	8.550	Carlsbad City-New Mexico	Gross Receipt Tax Revenue Bonds	Series 2009	SOLE
06/23/09	2.595	Oxford-Ohio	GO Ltd Tax Park Improvement Bonds		SOLE
06/23/09	.850	Richland Co-Ohio	Bridge & Road Improv Notes	Series 2009	SOLE
06/22/09	.645	Tiffin City-Ohio	Fire Station BANS		SOLE
06/19/09	119.985	Los Angeles Co Schools	Pooled TRAN Participation Certs	2009-10 Series A-D	LEAD
06/18/09	179.380	New Jersey Educational Facs Au	Revenue Refunding Bonds	Series 2009 A	CO-MGR
06/18/09	750.000	Port Authority of NY & NJ	Consolidated Bonds	157 - 159th Series	CO-MGR
06/18/09	260.000	Regional Transportation Auth	GO Working Cash Notes	Series 2009 B	CO-MGR
06/18/09	28.520	Rhode Island Hlth & Ed Bldg Corp	Gen & Aux Enterprise Rev Bond	Series 2009 A & B	CO-MGR
06/18/09	3.250	Texas Southmost College Dt	Maintenance Tax Notes	Series 2009	LEAD
06/18/09	4.000	Texas Southmost College Dt	Limited Tax Bonds	Series 2009	LEAD
06/18/09	27.575	Williamson Co (Leander) ISD	School Building Bonds	Series 2009	LEAD
06/18/09	3.450	Barberton City-Ohio	GO Various Purpose Imp Bonds	Series 2009	SOLE
06/17/09	400.000	Clark Co-Nevada	Aiprort Sys Jr Sub Lein Rev Notes	Series 2009 A	CO-MGR
06/17/09	244.000	Connecticut	St Revolv Ref & Gen Rev Bonds	2009 Series A & B	CO-MGR
06/17/09	48.400	Hopkins Co (Sulphur Springs) ISD	Unltd Tax School Building Bonds	Series 2009	CO-MGR
06/17/09	118.550	Lower Colorado River Authority (LCRA)	Transmission Contract Ref Rev Bns	Series 2009	CO-MGR
06/17/09	171.455	Lower Colorado River Authority (LCRA)	Refunding Revenue Bonds	Series 2009	CO-MGR
06/17/09	38.450	Tucson City-Arizona	Water System Revenue Obligations	Series 2009	LEAD
06/17/09	28.300	Harris Co MUD #165	Unlimited Tax Bonds	Series 2009	LEAD FA
06/17/09	133.665	Berks Co Municipal Authority	Revenue Bonds	Series 2009 A - 3	SOLE
06/17/09	1.150	Harrison Twp-Ohio	Public Infrastructure Imp BANS	Series 2009	SOLE
06/17/09	28.890	Lackawanna Co (Mid Valley) SD	General Obligation Bonds & Notes	Series A - C of 2009	SOLE
06/16/09	170.385	Dallas Area Rapid Transit Auth	Sr Lien Sales Tax Revenue Bonds	Series 2009 A	CO-MGR
06/16/09	829.615	Dallas Area Rapid Transit Auth	Sr Lien Sales Tax Revenue Bonds	Series 2009 B	CO-MGR
06/16/09	14.000	Washington State Hsg Fin Comm	Single Family Program Bonds	2009 Series 1N	LEAD
06/15/09	.965	Hugo City-Minnesota	GO Improvement Bonds	Series 2009 A	SOLE
06/12/09	50.935	Baltimore Mayor & City Council	Subordinate & Project Rev Bonds	Series 2009 A & C	CO-MGR
06/11/09	17.890	Nebraska Public Power Dt	General Revenue Bonds	2009 Series C	CO-MGR
06/11/09	50.355	Nebraska Public Power Dt	General Revenue Bonds	2009 Series A	CO-MGR
06/11/09	100.000	Nebraska Public Power Dt	General Revenue Bonds	2009 Series B	CO-MGR
06/11/09	34.960	North Texas Municipal Water Dt	Regional Wastewater Sys Rev Bonds	Series 2009	CO-MGR
06/11/09	2.915	Fort Bend Co Levee Imp Dt #7	Levee Improvement Refunding Bonds	Series 2009	SOLE
06/11/09	18.245	Trumbull Co (Niles) SD	GO School Facilities Imp Bonds	Series 2009	SOLE
06/11/09	8.560	Oakmont Public Utility Dt	Unlimited Tax Bonds	Series 2009	SOLE
06/10/09	14.225	Colorado Hsg & Fin Au (CHFA)	Multi-Family Project Bonds	2009 Series A-2	CO-MGR
06/10/09	1,300.000	Los Angeles Co-California	TRANS	2009-10 Series A	CO-MGR
06/10/09	500.000	NYC Municipal Water Finance Auth	Water & Sewer Sys Second Rev Bns	2009 Ser GG-1&2	CO-MGR
06/10/09	46.795	NYS Dorm Authority	Revenue Bonds		CO-MGR
06/10/09	354.925	Pennsylvania Intergov Coop Auth	Special Tax Revenue Ref Bonds	Series of 2009	CO-MGR
06/10/09	332.420	Texas Water Development Board	GO Water & Refunding Bonds	Series 2009 C & D	CO-MGR
06/10/09	330.545	Univ of Texas Sys Bd of Regents	Revenue Financing System Bonds	Series 2009 B	CO-MGR
06/10/09	118.915	Denver City and Co-Colorado	GO & Various Purpose Bonds	Series 2009 A & B	LEAD
06/10/09	10.996	Grimes Co (Iola) ISD	GO School Building Bonds	Series 2009	LEAD
06/10/09	431.030	NYS Thruway Authority	State Personal Inc Tax Rev Bonds	Series 2009 A	LEAD
06/10/09	29.995	Citrus Community College Dt	General Obligation Bonds	2009 Series C	SOLE
06/10/09	13.100	Huntington Town-New York	GO Public Improvement Ref Bonds	Series 2009	SOLE
06/10/09	9.315	Tempe City-Arizona	Excise Tax Revenue Obligations	Series 2009 B	SOLE
06/10/09	14.300	Tempe City-Arizona	Excise Tax Revenue Obligations	Series 2009 A	SOLE
06/09/09	58.405	Minnesota Higher Ed Facs Auth	Revenue Bonds	Series Six-X	CO-MGR
06/09/09	35.325	Rockwall Co-Texas	Road & Ltd Tax Refunding Bonds	Series 2009	LEAD
06/08/09	64.650	Gregg Co (Longview) ISD	Unltd Tax School Building Bonds	Series 2009	LEAD
06/08/09	1.485	Darke Co-Ohio	Various Purpose BANS	Series 2009	SOLE
06/08/09	2.125	Darke Co-Ohio	Real Estate Improvement BANS	Series 2009	SOLE
06/05/09	6.000	Indian Hill Village-Ohio	Various Purpose GO Bonds	Series 2009	SOLE
06/05/09	4.500	Maricopa Co (Fowler) ESD #45	School Improvement Bonds	Proj 06, Ser B (09)	SOLE
06/04/09	39.155	Irving City-Texas	GO Refunding & Improvement Bonds	Series 2009	CO-MGR
06/04/09	600.000	NYC Transitional Finance Auth	Building Aid Revenue Bonds	Series S-5	CO-MGR
06/04/09	23.520	Ellis Co (Red Oak) ISD	School Building & Refunding Bonds	Series 2009	LEAD
06/04/09	85.220	Michigan State Hospital Fin Auth	Hospital Revenue Bonds	Series 2009 A	LEAD
06/04/09	8.455	Lancaster Co (Warwick) SD	General Obligation Bonds	Series B of 2009	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/04/09	9.225	Lancaster Co (Warwick) SD	General Obligation Bonds	Series A of 2009	SOLE
06/04/09	25.695	Lehigh Co (Parkland) SD	General Obligation Bonds	Series of 2009	SOLE
06/03/09	11.275	Greater Orlando Aviation Auth	Airport Facilities Ref Rev Bonds	Series 2009 B	CO-MGR
06/03/09	98.550	Greater Orlando Aviation Auth	Airport Facilities Ref Rev Bonds	Series 2009 A	CO-MGR
06/03/09	200.000	Harris Co Cult Ed Facs Fin Corp	Hospital Revenue Bonds	Series 2009	CO-MGR
06/03/09	17.000	Maricopa Co (Deer Valley) USD #97	School Improvement Bonds	Series D (09)	LEAD
06/03/09	13.210	North Lebanon Twp Muni Auth	Guaranteed Wtr & Swr Rev Bonds	Series A & B of 2009	SOLE
06/02/09	18.195	Bellaire City-Texas	GO & Refunding Bonds	Series 2009 & A	CO-MGR
06/02/09	375.000	San Antonio City-Texas	Electric & Gas Sys Revenue Bonds	Series 2009 C	CO-MGR
06/02/09	71.730	Texas	GO College Student Loan Bonds	Series 2009	CO-MGR
06/02/09	20.600	California Comm College Fin Auth	TRANS Program	Series 2008 B	SOLE
06/02/09	4.795	Camden Co (Sterling) RHSD	Refunding Bonds		SOLE
06/02/09	54.001	Los Angeles Co (El Monte) UHSD	General Obligation Bonds	Series A	SOLE
06/01/09	5.430	Lewisville City-Texas	General Obligation Bonds	Series 2009	LEAD
06/01/09	11.900	Lewisville City-Texas	Waterworks & Sewer Sys Rev Bonds	Series 2009	LEAD
05/29/09	22.370	Lower Moreland Twp SD	General Obligation Notes	Series of 2009	LEAD
05/28/09	2.345	NYS Dorm Authority	School Districts Revenue Bonds	Series 2009 E	LEAD
05/28/09	15.825	NYS Dorm Authority	School Districts Revenue Bonds	Series 2009 D	LEAD
05/28/09	157.580	NYS Dorm Authority	School Districts Revenue Bonds	Series 2009 C	LEAD
05/28/09	180.655	NYS Dorm Authority	School Districts Revenue Bonds	Series 2009 B	LEAD
05/28/09	8.995	Taylor City-Texas	GO Refunding Bonds	Series 2009	LEAD
05/28/09	7.500	Dover City-Ohio	Municipal Elec Sys Imp Note	Series 2009	SOLE
05/28/09	4.670	No Hunterdon-Voorhees RHSD	Refunding School Bonds	Series of 2009	SOLE
05/28/09	24.970	Somerset Co (Franklin) TBOE	School Refunding Bonds		SOLE
05/27/09	273.500	New Jersey Trans Trust Fund Au	Transportation System Bonds	2009 Series B	CO-MGR
05/27/09	63.820	Denton Co (Northwest) ISD	Unlimited Tax School Bldg Bonds	Series 2009	LEAD
05/27/09	55.000	Cerritos Community College Dt	General Obligation Bonds	Series 2009 C	SOLE
05/27/09	19.030	Matanuska-Susitna Boro-Alaska	GO School Bonds	2009 Series A	SOLE
05/27/09	6.310	Montgomery Co (Methacton) SD	General Obligation Bonds	Series A of 2009	SOLE
05/27/09	10.501	Potter Co (Highland Park) ISD	Refunding & Improvement Bonds	Series 2009	SOLE
05/27/09	3.800	Tallmadge City-Ohio	Recreation Improvement Notes	Series 2009	SOLE
05/27/09	7.975	Tiffin City-Ohio	Capital Improvement Notes	Series 2009	SOLE
05/26/09	9.000	Lycoming Co (Montoursville) ASD	General Obligation Bonds	Series of 2009	SOLE
05/26/09	4.005	Union Co (Berkeley Heights) TBOE	Refunding School Bonds	Series 2009	SOLE
05/22/09	110.200	Port St Lucie Comm Redev Agency	Util Sys Revenue Refunding Bonds	Series 2009	SOLE
05/21/09	800.095	New York City-New York	General Obligation Bonds	09 Ser K & Sub J-I	CO-MGR
05/21/09	400.000	Allegheny Co Hospital Dev Auth	Revenue Bonds	Series 2009 A	LEAD
05/21/09	9.275	Los Angeles Co Schools	Certificates of Participation	2008-2009 Ser C	LEAD
05/21/09	9.615	Lehigh Co (East Penn) SD	General Obligation Bonds	Series of 2009	SOLE
05/21/09	34.400	Pima Co-Arizona	Certificates of Participation	Series 2009	SOLE
05/21/09	5.285	Seneca Co-Ohio	GO Capital Imp Refunding Bonds	Series 2009	SOLE
05/21/09	11.490	Snyder Co (Mid-West) SD	General Obligation Bonds	Series of 2009	SOLE
05/20/09	56.850	St Lawrence Co Ind Dev Agency	Civic Facs Revenue Bonds	Series 2001 A & 2005	CO-MGR
05/20/09	51.005	Tucson City-Arizona	Ref Certificates of Participation	Series 2009	LEAD
05/20/09	9.995	Allegheny Co (West Allegheny) SD	General Obligation Bonds	Series of 2009	SOLE
05/20/09	3.000	Lawrence Co (Ironton) SD	School Improvement Bonds	Series 2009	SOLE
05/20/09	56.500	Maine Educational Loan Authority	Student Loan Revenue Bonds	Series 2009 A-1	SOLE
05/20/09	153.500	Maine Educational Loan Authority	Student Loan Revenue Bonds	Series 2009 A- 2 & 3	SOLE
05/19/09	11.055	Paradise Valley Muni Prop Corp	Excise Tax Revenue Ref Bonds	Series 2009	CO-MGR
05/19/09	6.705	Travis Co-Texas	Limited Tax Permanent Imp Bonds	Series 2009	CO-MGR
05/19/09	6.980	Travis Co-Texas	Unlimited Tax Road Bonds	Series 2009	CO-MGR
05/19/09	10.130	Tucson City-Arizona	Street & Hway User Ref Rev Bonds	Series 2009	LEAD
05/19/09	46.805	Williamson Co (Taylor) ISD	School Building & Refunding Bonds	Series 2009	LEAD
05/19/09	3.635	Butler Co (Middletown) CSD	School Improvement BANS		SOLE
05/18/09	5.365	Sea Isle City-New Jersey	GO Imp Wtr & Swr Util Ref Bonds		SOLE
05/18/09	4.260	Fort Bend Co Levee Imp Dt #19	Unlimited Tax Levee Improv Bonds	Series 2009	SOLE
05/15/09	109.415	Clearwater City-Florida	Water & Sewer Revenue & Ref Bonds	Series 2009 A & B	CO-MGR
05/15/09	8.960	New Mexico Mortgage Fin Auth	Single Family Mtg Prog Bonds	2009 Series B-1 A	CO-MGR
05/15/09	42.160	New Mexico Mortgage Fin Auth	Single Family Mortgage Bonds	2009 Ser B- 1B & B-2	CO-MGR
05/14/09	25.265	Chester Co-Pennsylvania	General Obligation Bonds	Series A of 2009	CO-MGR
05/14/09	540.295	Phoenix City Civic Imp Corp	Wtr Sys Rev & Rev Ref Bonds	Series 2009 A&B	CO-MGR
05/14/09	15.610	Port of Beaumont Navigation Dt	GO Refunding Bonds	Series 2009	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/14/09	9.900	Brazoria Co MUD #35	Unlimited Tax Bonds	Series 2009	LEAD
05/14/09	9.310	Hamilton Co (Cincinnati) SD	School Improvement BANs	Series 2009	SOLE
05/14/09	4.325	Hummelstown Borough-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
05/13/09	23.180	Nevada Housing Division	Single Family Mortgage Rev Bonds	Series 2009 A	CO-MGR
05/13/09	140.000	Philadelphia City-Pennsylvania	Water & Wstwr Revenue Bonds	Series 2009 A	CO-MGR
05/13/09	45.698	Port Neches Groves ISD	Unltd Tax School Building Bonds	Series 2009	LEAD
05/13/09	50.000	Tennessee Hsg Dev Agcy (THDA)	Homeownership Program Bonds	Issue 2009-1	LEAD
05/13/09	22.250	Montgomery Co (Miamisburg) SD	GO School Facs Con & Imp Bonds	Series 2009	SOLE
05/12/09	8.195	Highland Village City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
05/12/09	500.000	Illinois State Toll Highway Auth	Toll Hwy Sr Priority Rev Bonds	2009 Series A	CO-MGR
05/12/09	79.998	San Diego Co (Carlsbad) USD	GO Capital Appreciation Bonds	2009 Series B	LEAD
05/12/09	41.240	Arizona St Univ Energy Mgt LLC	Revenue Bonds	Series 2009	SOLE
05/12/09	2.000	Auglaize Co (Wapakoneta) SD	School Improvement BANs		SOLE
05/12/09	7.660	Harris Co MUD #168	Unlimited Tax Bonds	Series 2009	SOLE
05/12/09	5.520	Minnetrsta Economic Dev Auth	Public Project Lease Rev Bonds	Series 2009 - A	SOLE
05/08/09	23.900	University of Cincinnati	General Receipts BANs	Series 2009 A	SOLE
05/07/09	2.160	Connecticut Housing Finance Auth	St-Supported Special Oblig Bonds	Series 11	CO-MGR
05/07/09	36.550	Connecticut Housing Finance Auth	St-Supported Special Oblig Bonds	Series 10	CO-MGR
05/07/09	1.949	Brecksville-Broadview Hts SD	Energy Conservation Imp Notes	Series 2009	SOLE
05/07/09	10.600	Maricopa Co (Laveen) ESD #59	School Improvement Bonds	Proj 08, Ser A (09)	SOLE
05/06/09	9.500	Grimes Co (Anderson-Shiro) ISD	Unltd Tax School Building Bonds	Series 2009	CO-MGR
05/06/09	9.160	Bethlehem Area Voc Tech School Au	Guaranteed Lease Revenue Bonds	Series of 2009	SOLE
05/06/09	38.755	Oakland City Redev Agency	Subordinate Tax Allocation Bonds	Series 2009 T	SOLE
05/05/09	102.985	Dallas Co Comm College Dt	General Obligation Bonds	Series 2009	CO-MGR
05/05/09	8.995	Grapevine City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
05/05/09	7.185	McKinney City-Texas	General Obligation Bonds	Series 2009	CO-MGR
05/05/09	9.770	McKinney City-Texas	Waterworks & Swr Sys Rev Bonds	Series 2009	CO-MGR
05/05/09	157.240	Texas Water Development Board	Water Financial Assistance Bonds	Ser 2009 Subser 09-B	CO-MGR
05/05/09	11.760	Garland City-Texas	Electric Utility Revenue Bonds	Series 2009	LEAD
05/05/09	18.090	Garland City-Texas	Water & Sewer System Rev Bonds	Series 2009	LEAD
05/05/09	10.405	Chatham Town-Massachusetts	GO Refunding Bonds		SOLE
05/05/09	33.940	Denver City and Co-Colorado	Excise Tax Revenue Ref Bonds	Series 2009 B	SOLE
05/05/09	6.245	Gahanna-Jefferson City SD	GO Refunding Bonds	Series 2009	SOLE
05/05/09	7.530	Moorhead City-Minnesota	Pub Util Rev & Refunding Bonds	Series 2009 A	SOLE
05/05/09	3.800	North Bergen Twp-New Jersey	Tax Appeal Refunding Bonds		SOLE
05/05/09	.370	Wayzata City-Minnesota	GO Street Reconstruction Bonds	Series 2009 B	SOLE
05/04/09	20.845	Collin Co (Richardson) ISD	Unltd Tax School Building Bonds	Series 2009	LEAD
05/04/09	3.560	Pennsylvania St Pub Sch Bldg Auth	Lease Revenue Bonds	Series of 2009	SOLE
05/01/09	7.400	Berks Co (Hamburg) ASD	General Obligation Bonds	Series A of 2009	SOLE
05/01/09	1.410	Celina City-Ohio	Various Purpose Note	Series 2009	SOLE
04/30/09	10.925	Iowa State Board of Regents	Dormitory Revenue Ref Bonds	Series ISU 2009	CO-MGR
04/30/09	27.000	Iowa State Board of Regents	Recreational Sys Facs Rev Bonds	Series ISU 2009	CO-MGR
04/30/09	7.375	Lackawanna Co-Pennsylvania	General Obligation Bonds	Series A of 2009	CO-MGR
04/30/09	26.495	Lackawanna Co-Pennsylvania	General Obligation Bonds	Series B of 2009	CO-MGR
04/30/09	50.000	Pennsylvania Finance Authority	Revenue Bonds	Series A of 2009	LEAD
04/30/09	50.000	Pennsylvania Finance Authority	Revenue Bonds	Series B of 2009	LEAD
04/30/09	10.920	Bayonne,New Jersey	School Refunding Bonds	Series 2009	SOLE
04/30/09	4.105	Mount Olive Twp-New Jersey	General Improvement Ref Bonds		SOLE
04/29/09	3.755	Lincoln Airport Authority	Airport Bonds	Series 2009 B	SOLE
04/29/09	4.850	Salem Co (Pittsgrove) TSD BOE	Refunding Bonds	Series 2009	SOLE
04/28/09	3.115	Harris Co MUD #239	Unlimited Tax Bonds	Series 2009	CO-MGR
04/28/09	7.915	Fort Bend Co MUD #30	Unlimited Tax Bonds	Series 2009	LEAD
04/28/09	131.294	San Diego Community College Dt	General Obligation Bonds	Series 2009	LEAD
04/28/09	176.755	Tarrant Co (Fort Worth) ISD	Unltd Tax Ref & School Bldg Bonds	Series 2009	LEAD
04/28/09	19.225	Franklin Twp-New Jersey	GO Refunding Bonds	Series 2009	SOLE
04/28/09	15.000	Maricopa Co (Paradise Vly) USD #69	School Improvement Bonds	Proj 05 Ser D (2009)	SOLE
04/28/09	15.000	Montgomery (Cheltenham) TSD	General Obligation Bonds	Series of 2009	SOLE
04/28/09	8.461	Rutherford Boro-New Jersey	General Obligation Bonds	Series 2009	SOLE
04/28/09	10.100	York Co (South Western) SD	General Obligation Bonds	Series of 2009	SOLE
04/27/09	11.800	Richardson City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
04/27/09	7.020	Hood Co-Texas	Tax Notes & Ltd Tax Ref Bonds	Series 2009	LEAD
04/27/09	14.175	Nueces Co (Bishop) CISD	School Building Bonds	Series 2009	LEAD
04/27/09	8.000	Berks Co (Governor Mifflin) SD	General Obligation Notes	Series of 2009	SOLE
04/24/09	8.505	Abilene City-Texas	GO Refunding Bonds	Series 2009	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
04/24/09	20.625	Richardson City-Texas	GO Refunding Bonds	Series 2009	CO-MGR
04/24/09	26.620	Pennsylvania St Pub Sch Bldg Auth	School Revenue Bonds	Series C of 2009	LEAD
04/24/09	156.620	Pennsylvania St Pub Sch Bldg Auth	School Revenue Bonds	Series A & B of 2009	LEAD
04/24/09	.815	Williams Co-Ohio	Sanitary Sewer Improvement Notes	Series 2009	SOLE
04/23/09	62.820	Arlington City-Texas	Special Tax Revenue Bonds	Series 2009	CO-MGR
04/23/09	27.150	Laredo City-Texas	GO Refunding Bonds	Series 2009	CO-MGR
04/23/09	500.000	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Bonds	Series 2009 B	CO-MGR
04/23/09	750.000	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Bonds	Series 2009 C	CO-MGR
04/23/09	6.110	Somerset ASD	GO Refunding Bonds	Series of 2009	CO-MGR
04/23/09	8.825	Bay City-Texas	GO & Certificates of Obligation	Series 2009 I & II	SOLE
04/23/09	14.130	Camden Co Improvement Auth	Lease Revenue Refunding Bonds	Series A of 2009	SOLE
04/23/09	4.340	Ringwood Boro-New Jersey	Refunding Bonds	Series 2009	SOLE
04/22/09	1,350.000	California	Various Purpose GO Bonds		CO-MGR
04/22/09	5,000.000	California	Various Purpose GO Bonds		CO-MGR
04/22/09	215.455	Harris Co-Texas	Toll Road Senior Lien Rev Bonds	Series 2009 A	CO-MGR
04/22/09	26.085	Maricopa Co (Phoenix) UHSD #210	Refunding Bonds	Series 2009	CO-MGR
04/22/09	12.085	Arizona Univ Nanotechnology LLC	Lease Revenue Refunding Bonds	Series 2009 B	SOLE
04/22/09	22.955	Arizona Univ Nanotechnology LLC	Lease Revenue Refunding Bonds	Series 2009 A	SOLE
04/22/09	8.010	Berks Co (Kutztown) ASD	General Obligation Bonds	Series of 2009	SOLE
04/22/09	4.250	Berks Co (Twin Valley) SD	General Obligation Bonds	Series of 2009	SOLE
04/22/09	10.190	Berks Co (Wilson) SD	General Obligation Bonds	Series of 2009	SOLE
04/22/09	1.980	Fort Bend Co MUD #66	Unlimited Tax Bonds	Series 2009	SOLE
04/22/09	4.000	Oberlin City-Ohio	Fire Station Improvement BANs	Series 2009	SOLE
04/22/09	2.575	Raritan Twp-New Jersey	General Improvement Ref Bonds		SOLE
04/21/09	24.835	Southlake City-Texas	Tax&Wtr&Swr Rev Certs of Oblig	Series 2009	CO-MGR
04/21/09	12.170	Nassau Co (Roslyn) UFSD	GO School District Ref Bonds	Series 2009	SOLE
04/21/09	14.435	New Jersey Educational Facs Au	Revenue Refunding Bonds	2009 Series B	SOLE
04/20/09	9.749	Hardin Co (Hardin-Jefferson) ISD	School Building Bonds	Series 2009	LEAD
04/20/09	3.500	Blair Co (Spring Cove) SD	General Obligation Bonds	Series of 2009	SOLE
04/20/09	.690	North Mankato City-Minnesota	GO Utility Revenue Bonds	Series 2009 B	SOLE
04/20/09	10.250	Susquehanna Co (Blue Ridge) SD	General Obligation Bonds	Series of 2009	SOLE
04/16/09	394.255	New Jersey	Certificates of Participation	Series 2009 A	CO-MGR
04/16/09	400.000	North Carolina	Capital Imp Limited Oblig Bonds	Series 2009 A	CO-MGR
04/16/09	4.900	Port Aransas-Texas	General Obligation Bonds	Series 2009	LEAD
04/16/09	16.375	Derry Twp Municipal Authority	Guaranteed Sewer Revenue Bonds	Series of 2009	SOLE
04/16/09	5.200	Luzerne Co (Crestwood) SD	General Obligation Bonds	Series of 2009	SOLE
04/15/09	79.000	Lucas Co (Sylvania) SD	GO School Improvement Bonds	Series 2009	CO-MGR
04/15/09	3.775	North Park Public Utility Dt	Unlimited Tax Bonds	Series 2009	CO-MGR
04/15/09	4.515	Bergen (New Milford Boro) SD BOE	Refunding School Bonds	Series 2009	SOLE
04/15/09	11.820	Chester Co (Great Valley) SD	General Obligation Bonds	Series A & B of 2009	SOLE
04/15/09	15.920	Lancaster SD	General Obligation Bonds	Series 2009	SOLE
04/15/09	8.275	Monmouth Co (Ocean) TBOE	Refunding School Bonds		SOLE
04/14/09	73.430	Fort Bend Co-Texas	Limited Tax & Refunding Bonds	Series 2009	CO-MGR
04/14/09	22.390	Berks Co (Hamburg) ASD	General Obligation Notes	Series of 2009	SOLE
04/14/09	9.995	Lehigh Co (Catasauqua) ASD	General Obligation Bonds	Series of 2009	SOLE
04/14/09	4.600	Morris Co (Denville) TBOE	Refunding School Bonds	Series 2009	SOLE
04/14/09	5.175	St Anthony City-Minnesota	General Obligation Bonds	Series 2009 A	SOLE
04/14/09	1.650	Tipp City-Ohio	Various Purpose Note	Series 2009	SOLE
04/13/09	1.690	Woodway City-Texas	GO Refunding Bonds	Series 2009	SOLE
04/13/09	2.995	Woodway City-Texas	Tax & Revenue Cert of Obligation	Series 2009	SOLE
04/09/09	33.645	Univ of North Carolina Bd of Gov	General Rev & Rev Refunding Bonds	Series 2009 A & B	CO-MGR
04/09/09	9.000	Williamson Co (Hutto) ISD	GO School Building Bonds	Series 2009	LEAD
04/08/09	33.000	New York City-New York	General Obligation Bonds	2009 Series I-2	CO-MGR
04/08/09	800.000	New York City-New York	General Obligation Bonds	Fiscal 2009 Ser I-1	CO-MGR
04/08/09	95.220	Northampton Co (Bethlehem) ASD	General Obligation Bonds	Ser A,AA & B of 2009	LEAD
04/08/09	86.000	Park Creek Metropolitan Dt	Sr Ltd Tax Rev Ref & Imp Bonds	Series 2009	LEAD
04/08/09	22.600	Franklin Co-Ohio	Energy Conservation Notes	Series 2009	SOLE
04/07/09	27.695	Montgomery (Upper Moreland) TSD	General Obligation Bonds	Series of 2009	LEAD
04/07/09	14.000	Edina City-Minnesota	GO Capital Improvement Plan Bonds	Series 2009 A	SOLE
04/07/09	6.495	Flemington-Raritan RSD	Refunding School Bonds	Series 2009	SOLE
04/06/09	9.165	Lancaster Co (Columbia Boro) SD	General Obligation Bonds	Series of 2009	SOLE
04/03/09	14.950	Northampton Co (Nazareth) ASD	General Obligation Bonds & Notes	Series of 2009	SOLE
04/02/09	99.170	Collin Co (Frisco) ISD	School Building & Ref Bonds	Series 2009	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
04/02/09	4.175	Bradford Co-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
04/02/09	7.515	Oneida Co-New York	GO Public Improvement Bonds	Series 2009 B	SOLE
04/02/09	21.370	Oneida Co-New York	GO Public Improvement Bonds	Series 2009 A	SOLE
04/01/09	2.800	Montgomery MUD #89	Unlimited Tax Bonds	Series 2009	CO-MGR
04/01/09	258.075	New Jersey Educational Facs Au	Revenue Refunding Bonds	Series 2009 B	CO-MGR
04/01/09	3.195	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	2009 Series A- 1A	CO-MGR
04/01/09	20.585	New Mexico Mortgage Fin Auth	Single Family Mortgage Prog Bonds	Ser 2009 A-2 & A-1B	CO-MGR
04/01/09	144.855	University of Connecticut	General Obligation Bonds	2009 Series A	CO-MGR
04/01/09	75.195	Chester Co (Downingtown) ASD	General Obligation Bonds	Ser A & AA of 2009	LEAD
04/01/09	1.090	Barberton City-Ohio	Var Purp Improvement Note	Series 2009	SOLE
04/01/09	3.500	Broome Co (Chenango Vily) CSD	General Obligation Bonds	Series 2009	SOLE
04/01/09	8.355	Wanaque Valley Reg Sewer Auth	Sewer Revenue & Rev Ref Bonds	Series 2009 A & B	SOLE
03/31/09	16.275	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2009	LEAD
03/31/09	9.910	Harris Co Cult Ed Facs Fin Corp	Special Facilities Rev Ref Bonds	Series 2009 B	LEAD
03/31/09	55.000	Harris Co Cult Ed Facs Fin Corp	Special Facilities Rev Ref Bonds	Series 2009 A	LEAD
03/31/09	25.765	Chester Co (Owen J Roberts) SD	General Obligation Bonds	Series of 2009	SOLE
03/31/09	43.320	Lancaster Co (Manheim) CSD	General Obligation Notes	Series of 2009	SOLE
03/31/09	50.000	Maricopa Co (Mesa) USD #4	School Improvement Bonds	Proj 05 Ser D (2009)	SOLE
03/31/09	17.330	Pima Co (Flowing Wells) USD #8	Sch Improvement & Refunding Bonds	Proj 08 Ser A (2009)	SOLE
03/26/09	6.325	Brazoria Co MUD #29	Unlimited Tax Bonds	Series 2009	LEAD
03/26/09	61.850	Durham Co-North Carolina	Certificates of Participation	Series 2009 A	LEAD
03/26/09	22.795	Kane Co (Kaneland) CUSD #302	GO School Bonds & Debt Certs	Series 2009 A & B	LEAD
03/26/09	2.200	Dover City-Ohio	Var Purpose Improvement Note	Series 2009	SOLE
03/26/09	15.140	Lancaster Co (Manheim) TSD	General Obligation Bonds	Series A of 2009	SOLE
03/26/09	35.000	Mississippi Development Bank	Special Obligation Bonds	Series 2009	SOLE
03/25/09	6,543.020	California	Various Purpose GO Bonds		CO-MGR
03/25/09	3.360	Fort Bend Co MUD #123	Unlimited Tax Bonds	Series 2009	CO-MGR
03/25/09	476.050	Houston City-Texas	Combined Util Sys Rev & Ref Bonds	Series 2009 A	CO-MGR
03/25/09	364.150	NYS Environmental Facs Corp	Water Revolv Funds Revenue Bonds	Series 2009	CO-MGR
03/25/09	10.686	Longview Economic Dev Corp	Sales Tax Revenue Bonds	Series 2009	LEAD
03/25/09	2.675	Sandwich Water Dt	GO Refunding Bonds		SOLE
03/24/09	149.170	Denver City and Co SD #1	General Obligation Bonds	Series 2009 A	CO-MGR
03/24/09	121.090	Tom Green Co (San Angelo) ISD	Unltd Tax Sch Bldg & Ref Bonds	Series 2009 A & B	CO-MGR
03/24/09	4.347	Defiance City-Ohio	Various Purpose BANS	Series 2009	SOLE
03/24/09	12.920	Douglas Co-Minnesota	GO Jail Bonds	Series 2009 A	SOLE
03/24/09	5.315	Harris Co MUD #410	Unlimited Tax Bonds	Series 2009	SOLE
03/24/09	7.290	Lower Moreland Twp SD	General Obligation Bonds	Series of 2009	SOLE
03/24/09	1.600	Mohave Co (Littlefield) ESD #9	School Improvement Bonds	Proj 08 Ser A (09)	SOLE
03/24/09	56.998	Santa Monica Comm College Dt	General Obligation Bonds	2009 Ser C	SOLE
03/23/09	60.000	Parker Co-Texas	Unltd Tax Road Bonds	Series 2009	CO-MGR
03/23/09	7.425	Harris Co MUD #400	Unlimited Tax Bonds	Series 2009	SOLE
03/23/09	3.450	Pennsylvania St Pub Sch Bldg Auth	Lease Revenue Bonds	Series of 2009	SOLE
03/20/09	1,529.065	Wisconsin	Gen Fund Appropriation Bonds	Series A of 2009	CO-MGR
03/19/09	219.300	NYC Transitional Finance Auth	Future Tax Secured Senior Bonds	2009 Series A & B	CO-MGR
03/19/09	443.495	NYS Dorm Authority	Mental Health Facs Imp Rev Bonds	Series 2009 A-1	CO-MGR
03/19/09	153.419	Tarrant Co (Keller) ISD	Unltd Tax Sch Bldg & Ref Bonds	Series 2009	CO-MGR
03/19/09	12.765	Los Angeles Co Schools	Pooled TRAns Participation Certs	Series B	LEAD
03/19/09	14.865	Bucks Co (Pennsbury) SD	General Obligation Bonds	Series of 2009	SOLE
03/19/09	4.000	Napoleon City-Ohio	Capital Facilities Note	Series 2009	SOLE
03/19/09	82.755	York Co (Dallastown) ASD	General Obligation Notes	Series of 2009	SOLE
03/19/09	31.255	Youngstown State University	General Receipts Bonds	Series 2009	SOLE
03/18/09	1.300	Connecticut	General Obligation Bonds	2009 Series A-4	CO-MGR
03/18/09	6.000	Connecticut	General Obligation Bonds	2009 Series B-1	CO-MGR
03/18/09	10.610	Connecticut	General Obligation Bonds	2009 Series A-3	CO-MGR
03/18/09	10.620	Connecticut	GO Refunding Bonds	2009 Series C-2	CO-MGR
03/18/09	10.855	Connecticut	GO Refunding Bonds	2009 Series C-1	CO-MGR
03/18/09	12.205	Connecticut	GO Refunding Bonds	2009 Series C-3	CO-MGR
03/18/09	14.320	Connecticut	General Obligation Bonds	2009 Series A-1	CO-MGR
03/18/09	15.285	Connecticut	GO Refunding Bonds	2009 Series C-5	CO-MGR
03/18/09	53.770	Connecticut	General Obligation Bonds	2009 Series A-2	CO-MGR
03/18/09	66.975	Connecticut	General Obligation Bonds	2009 Series B-3	CO-MGR
03/18/09	107.275	Connecticut	GO & Refunding Bonds	2009 Ser B-2 & C-4	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/18/09	150.365	Albuquerque City-New Mexico	Joint Wtr & Swr Sys Imp Rev Bonds	Series 2009 A 1&2	SOLE
03/18/09	28.625	York Co (York City) SD	Ltd Tax General Obligation Bonds	Series of 2009	SOLE
03/17/09	61.145	Indiana Bond Bank	School Fund Advancement Bonds	Series 2009	CO-MGR
03/16/09	.820	Elgin-Minnesota	GO Water Revenue Ref Bonds	Series 2009 A	SOLE
03/13/09	96.490	Corpus Christi City-Texas	Utility System Revenue Imp Bonds	Series 2009	CO-MGR
03/13/09	75.625	Sarasota Co School Board	Certificates of Participation	Series 2009	LEAD
03/12/09	25.655	Frederick City-Maryland	GO Public Improvement Bonds	Series 2009 & B	CO-MGR
03/12/09	95.545	Frederick City-Maryland	GO Public Improvement Bonds	Series 2009 A	CO-MGR
03/12/09	261.700	Metropolitan Transport Auth (MTA)	Dedicated Tax Fund Bonds	Series 2009 A	CO-MGR
03/12/09	10.200	New Braunfels City-Texas	Util System Rev & Refunding Bonds	Series 2009	CO-MGR
03/11/09	801.330	District of Columbia	Income Tax Secured Rev Ref Bonds	Series 2009 A & B	CO-MGR
03/10/09	287.735	California Dept of Wtr Resources	Water System Revenue Bonds	Series AF	CO-MGR
03/10/09	6.625	Monroe Co Area Voc-Tech Sch Auth	Guaranteed School Revenue Bonds	Series of 2009	SOLE
03/06/09	2.045	Hamilton Twp-Ohio	Var Purpose Pub Infra Imp Bonds	Series 2006	SOLE
03/05/09	409.530	Massachusetts Wtr Poll Abate Trust	State Revolving Fund Bonds	Series 14	CO-MGR
03/05/09	400.000	NYC Transitional Finance Auth	Building Aid Revenue Bonds	2009 Series S-4	CO-MGR
03/05/09	38.765	New York	General Obligation Bonds	Series 2009 B	CO-MGR
03/05/09	415.970	New York	General Obligation Bonds	Series 2009 A	CO-MGR
03/05/09	29.800	Berks Co-Pennsylvania	General Obligation Bonds	Series A of 2009	LEAD
03/05/09	7.000	Butler Tech & Career Dev SD	School Improvement BANs	Series 2009	SOLE
03/04/09	90.000	Colorado Hsg & Fin Au (CHFA)	Single Family Mortgage Rev Bonds	2009 Series A	CO-MGR
03/04/09	291.580	Maryland	GO St & Local Facs Loan Ref Bonds	2009 First Ser A & B	CO-MGR
03/03/09	10.000	Butler Co (Talawanda) SD BOE	School Improvement Unltd GO BANs	Series 2009 A	SOLE
03/03/09	3.080	Lindale City-Texas	Comb Tax Util Sys Rev Certs Ob	Series 2009	SOLE
03/03/09	8.430	Mt Houston Road MUD	Comb Unlimited Tax & Rev Bonds	Series 2009	SOLE
03/02/09	1.120	Little Falls City-Minnesota	GO Perm Imp Revolv Fund Bonds	Series 2009 B	SOLE
02/27/09	131.625	Indianapolis Loc Pub Imp Bond Bk	Notes	Series 2009 A-D	CO-MGR
02/26/09	10.000	Galveston Co (Friendswood) ISD	Unlimited Tax Refunding Bonds	Series 2009	CO-MGR
02/26/09	120.000	New York City-New York	General Obligation Bonds	2009 Series H-2	CO-MGR
02/26/09	600.000	New York City-New York	General Obligation Bonds	2009 Series H-1	CO-MGR
02/26/09	185.000	Orange Co School Board	Certificates of Participation	Series 2009 A	CO-MGR
02/26/09	9.500	Shelby Co (Joaquin) ISD	School Building Bonds	Series 2009	LEAD
02/26/09	1.100	Flagler Beach-Florida	Community Redev Revenue Note	Series 2009	SOLE
02/26/09	8.420	Mason City-Ohio	Golf Course Acquisition BANs	Series 2009	SOLE
02/26/09	47.990	Mohave Co (Kingman) USD #20	School Improvement Bonds	Proj 06, Ser C (09)	SOLE
02/26/09	18.960	Nassau Co (Garden) UFSD	GO SD Refunding Bonds	Series 2009	SOLE
02/25/09	64.997	Rio Hondo Comm College Dt	General Obligation Bonds	2009 Series B	LEAD
02/25/09	3.780	Cape May Co Bridge Commission	County Guaranteed Rev Ref Bonds	Series 2009	SOLE
02/24/09	17.400	Lufkin City-Texas	Tax & Wtrwrks Swr Sys Rev Certs	Series 2009	CO-MGR
02/24/09	75.000	Indiana Bond Bank	Special Program Bonds	Series 2009 A	LEAD
02/24/09	4.385	Harris Co (Crosby) ISD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
02/24/09	2.617	Southwest Regional Water Dt	Water Resource Rev BANs	Series 2009	SOLE
02/20/09	25.498	Angelina Co (Lufkin) ISD	Unlimited Tax School Bldg Bonds	Series 2009	CO-MGR
02/20/09	25.497	Monterey Co (Alisal) USD	School Building Bonds		CO-MGR
02/20/09	8.930	Berks Co (Wyomissing) ASD	General Obligation Bonds	Series of 2009	SOLE
02/20/09	33.000	Stockton Public Fin Authority	Lease Revenue Bonds	2009 Series A	SOLE
02/19/09	525.000	Massachusetts	General Obligation Bonds	2009 Series A	CO-MGR
02/19/09	362.830	NYC Municipal Water Finance Auth	Wtr & Swr Sys Revenue Bonds	2009 Series FF 1-2	CO-MGR
02/19/09	23.798	NYS Thruway Authority	Highway & Bridge Trust Fund Bonds	Series 2009 A1 & A2	CO-MGR
02/19/09	214.182	NYS Thruway Authority	Highway & Bridge Trust Fund Bonds	Series 2009 A1 & A2	CO-MGR
02/19/09	75.770	Union Co-New Jersey	General Improvement Ref Bonds	Series 2009	LEAD
02/19/09	4.635	Miamisburg City-Ohio	Ltd Tax GO Refunding Bonds	Series 2009	SOLE
02/19/09	4.580	Snyder Co-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
02/19/09	11.206	York Co SD #1	Equipment Acquisition Lease	Series 2009	SOLE
02/18/09	2.500	Harris Co MUD #196	Unlimited Tax Bonds	Series 2009	SOLE
02/18/09	10.000	Muhlenberg Twp-Pennsylvania	General Obligation Bonds	Series of 2009	SOLE
02/18/09	5.496	Sussex Co Muni Utilities Auth	Wtr Reclamation Sys Project Note	Series 2009	SOLE
02/17/09	12.545	Bridgestone MUD	Wtrwrks & Swr Sys Tax & Rev Bonds	Series 2009 A	CO-MGR
02/17/09	28.000	Lancaster Co (Warwick) SD	Limited Tax Obligations GO Bonds	Series of 2009	SOLE
02/17/09	2.255	Loveland City-Ohio	Revenue BANs	Series 2009	SOLE
02/16/09	47.245	Chester Co (Octorara) ASD	Limited Tax Obligations GO Bonds	Series A & B of 2009	SOLE
02/13/09	251.735	Texas A&M Univ Sys Bd of Regents	Revenue Financing System Bonds	Series 2009 A	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
02/12/09	85.000	Omaha Public Power Dt (OPPD)	Electric System Revenue Bonds	2009 Series A	CO-MGR
02/12/09	17.135	Coconino Co Comm College Dt	GO Refunding Bonds	Series 2009	SOLE
02/11/09	324.940	Dallas City-Texas	Civic Center Rev Ref & Imp Bonds	Series 2009	CO-MGR
02/11/09	6.291	Angelina Co (Hudson) ISD	Unltd Tx School Bldg & Ref Bonds	Series 2009	SOLE
02/11/09	7.785	Bucks Co (New Hope-Solebury) SD	General Obligation Bonds	Series A of 2009	SOLE
02/11/09	9.490	Cranbury Twp-New Jersey	General Improvement Ref Bonds		SOLE
02/10/09	14.990	Yoakum Co (Denver City) ISD	Unlimited Tax School Bldg Bonds	Series 2009	LEAD
02/09/09	10.000	Butler Co (Mars) ASD	General Obligation Bonds	Series of 2009	LEAD
02/09/09	9.500	Lebanon Co (Cornwall-Lebanon) SD	General Obligation Bonds	Series of 2009	SOLE
02/06/09	551.900	NYS Dorm Authority	State Personal Inc Tax Rev Bonds	Series 2009 A	CO-MGR
02/06/09	21.440	Carlsbad City-New Mexico	Joint Wtr & Swr Ref & Imp Bonds	Series 2009	SOLE
02/06/09	13.570	Centre Co (Penns Valley) ASD	General Obligation Bonds	Ser A & AA of 2009	SOLE
02/06/09	21.555	Clifton City-New Jersey	BANs & TANs		SOLE
02/05/09	50.000	Brazoria Co (Angleton) ISD	Unlimited Tax School Bldg Bonds	Series 2009	CO-MGR
02/05/09	55.000	San Mateo-Foster City SD	General Obligation BANs	Series 2009	LEAD
02/05/09	8.760	West Brandywine Twp Muni Auth	Guaranteed Sewer Revenue Bonds	Series of 2009	LEAD
02/05/09	4.085	Bilma Public Utility Dt	Unlimited Tax Bonds	Series 2009	SOLE
02/05/09	3.000	Dorchester Co SD #2	Equip Acquisition Fin Agreement	Series 2009	SOLE
02/05/09	3.545	Van Zandt Co (Van) ISD	Limited Maintenance Tax Notes	Series 2009	SOLE
02/04/09	3.700	Lackawanna (Abington Hts) SD	General Obligation Bonds	Series of 2009	CO-MGR
02/04/09	1.200	Celina City-Ohio	BANs	Series 2009	SOLE
02/04/09	14.885	Mahwah Twp-New Jersey	GO Improvement Refunding Bonds		SOLE
02/03/09	144.995	Texas	Water Financial Assistance Bonds	Ser 09 Sub Ser 09-A	CO-MGR
02/03/09	8.305	La Vernia Higher Ed Fin Corp	Education Revenue Bonds	Series 2009	SOLE
02/02/09	170.825	Texas Tech Univ Board of Regents	Rev Financing Sys Ref & Imp Bonds	Twelfth Series 2009	LEAD
02/02/09	5.620	Dauphin Co (Lower Dauphin) SD	General Obligation Bonds	Series of 2009	SOLE
02/02/09	2.955	Manitowoc City-Wisconsin	GO Promissory Notes	Series 2009 B	SOLE
01/30/09	61.760	Collin Co (Allen) ISD	School Bldg Unlimited Tax Bonds	Series 2009	CO-MGR
01/29/09	60.000	Minnesota Housing Fin Agency	Residential Hsg Finance Bonds	2009 Series A & B	LEAD
01/29/09	8.500	Princeton Twp-New Jersey	General Improvement Ref Bonds		SOLE
01/29/09	7.750	York Co (Red Lion) ASD	General Obligation Bonds	Series of 2009	SOLE
01/28/09	6.700	Cottonwood (Windom) ISD #177	GO School Building Ref Bonds	Series 2009 A	SOLE
01/28/09	6.680	Eastern Lebanon Co School Auth	General Obligation Bonds	Series of 2009	SOLE
01/27/09	9.785	Kerrville City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
01/27/09	150.000	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2009 Series A	CO-MGR
01/27/09	325.000	Triborough Bridge & Tunnel Auth	General Revenue Bonds	Series 2009 A-2	CO-MGR
01/27/09	11.000	Maricopa Co (Pendergast) ESD #92	School Improvement Bonds	Proj 06 Ser C (2009)	SOLE
01/27/09	12.000	Pitkin Co (Aspen) SD #1	General Obligation Bonds	Series 2009	SOLE
01/26/09	167.474	Nueces Co (Corpus Christi) ISD	Unlimited Tax School Bldg Bonds	Series 2009	CO-MGR
01/26/09	21.995	Midland Co-Texas	General Obligation Bonds	Series 2009	LEAD
01/26/09	137.530	Williamson Co (Round Rock) ISD	Unltd Tax School Building Bonds	Series 2009	LEAD
01/26/09	6.355	Berks Co (Hamburg) ASD	General Obligation Bonds	Series of 2009	SOLE
01/26/09	17.925	Lehigh Co (Whitehall-Coplay) SD	General Obligation Bonds	Series A & B of 2009	SOLE
01/23/09	645.455	NYC Municipal Water Finance Auth	Wtr & Swr Sys General Rev Bonds	2009 Series EE	CO-MGR
01/23/09	5.020	El Paso Co (Cheyenne Mtn) SD #12	GO Refunding Bonds	Series 2009	SOLE
01/23/09	8.030	Lancaster Co (Penn Manor) SD	General Obligation Bonds	Series of 2009	SOLE
01/22/09	415.035	Connecticut	Special Tax Obligation Ref Bonds	2009 Series 1	CO-MGR
01/22/09	4.070	Brazoria Co MUD #34	Unlimited Tax Bonds	Series 2009	SOLE
01/22/09	2.024	Delran Twp-New Jersey	Gen Imp & Open Space Tr Fund BANs		SOLE
01/22/09	1.870	Fayette Co-Ohio	GO Various Purpose Ref Bonds		SOLE
01/22/09	5.955	Glassboro Boro-New Jersey	BANs	Series A of 2009	SOLE
01/22/09	9.250	Warren Co (Mason) SD	Various Purpose School Imp BANs	Series 2009	SOLE
01/21/09	11.930	Harris Co MUD #167	Unlimited Tax Bonds	Series 2009	CO-MGR
01/21/09	125.940	Irving City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	CO-MGR
01/21/09	38.650	Univ of No Texas Bd of Regents	Revenue Financing System Bonds	Series 2009	CO-MGR
01/21/09	10.000	Lackawanna Co (Dunmore) SD	General Obligation Bonds	Series of 2009	SOLE
01/21/09	19.605	Monroe Co (Stroudsburg) ASD	General Obligation Bonds	Series A&B of 2009	SOLE
01/20/09	105.000	Adams Co-Colorado	Certificates of Participation	Series 2009	LEAD
01/20/09	10.820	Wichita Falls City-Texas	Comb Tax & Rev Certs of Oblig	Series 2009	SOLE
01/19/09	5.520	Guadalupe Co (Navarro) ISD	Unlimited Tax Refunding Bonds	Series 2009	LEAD
01/16/09	71.025	Clay Co-Florida	Infrastructure Sales Rev Bonds	Series 2009	LEAD
01/16/09	9.910	Lancaster Co (Manheim) TSD	General Obligation Bonds	Series of 2009	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/16/09	4.700	Madison Boro-New Jersey	BANs		SOLE
01/15/09	435.825	Long Island Power Authority	Electric System Gen Revenue Bonds	Series 2009 A	CO-MGR
01/15/09	57.485	NYS Housing Fin-Mortgage Agcy	Homeowner Mortgage Revenue Bonds	Series 160 & 161	CO-MGR
01/15/09	8.600	Bucks Co (New Hope-Solebury) SD	General Obligation Bonds	Series of 2009	SOLE
01/15/09	28.375	Delaware (Rose Tree Media) SD	General Obligation Bonds	Series A, AA of 2009	SOLE
01/15/09	5.847	Glen Rock Boro-New Jersey	BANs		SOLE
01/15/09	2.803	Tinton Falls Boro-New Jersey	BANs		SOLE
01/15/09	1.395	Willard City-Ohio	Various Purpose Imp Notes	Series 2009	SOLE
01/14/09	650.000	NYC Transitional Finance Auth	Building Aid Revenue Bonds	2009 Series S-3	CO-MGR
01/14/09	22.995	Texas Public Finance Authority	Revenue Bonds	Series 2009	CO-MGR
01/14/09	9.499	West Orange-Cove Consol ISD	Unltd Tax School Building Bonds	Series 2009	CO-MGR
01/14/09	13.505	Montville Twp-New Jersey	GO Imp & Open Space Ref Bonds		SOLE
01/14/09	5.070	Spring West MUD	Wtrwks Swr Sys Ultd Tx Rev Bonds	Series 2009	SOLE
01/13/09	75.740	Bucks Co (Centennial) SD	General Obligation Bonds	Series A&B of 2009	LEAD
01/13/09	108.395	Univ of Houston Board of Regents	Consolidated Rev & Ref Bonds	Series 2009	LEAD
01/13/09	5.330	Berks Co (Fleetwood) ASD	General Obligation Bonds	Series A of 2009	SOLE
01/13/09	1.350	Hamilton Co (No College Hill) SD	School Improvement BANs		SOLE
01/13/09	70.000	Minnesota	GO State Trunk Highway Bonds	Series 2009 B	SOLE
01/12/09	167.045	Denton Co (Lewisville) ISD	Unltd Tx School Building Bonds	Series 2009	LEAD
01/12/09	1.760	Dawson-Boyd ISD 378	GO School Building Bonds	Series 2009 A	SOLE
01/09/09	237.920	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Ser 2009 A-2 & B-2	CO-MGR
01/09/09	841.305	Empire State Development Corp	State Personal Inc Tax Rev Bonds	Ser 2009 A-1 & B-1	CO-MGR
01/08/09	24.725	Chicago Park Dt	GO Unltd Tax Park Bonds	Series 2008 E	CO-MGR
01/08/09	8.379	Robbinsville Twp-New Jersey	BANs	2009 Series A	SOLE
01/07/09	165.635	Univ of Colorado Bd of Regents	University Enterprise Rev Bonds	Series 2009 A	CO-MGR
01/07/09	13.500	Montgomery Twp-New Jersey	BANs		SOLE
01/07/09	9.530	Plainsboro Twp-New Jersey	BANs		SOLE
01/06/09	3.326	Cranbury Twp-New Jersey	BANs	Series 2009	SOLE

Florida Fixed Rate Underwriting Experience Since 2009

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/21/13	\$ 4.000	Polk Co Housing Finance Auth	Multi-family Hsg Rev Bonds	Series 2013	SOLE
02/27/13	8.270	Orange Co Housing Finance Auth	Homeowner Mtg Rev Ref Bonds	Series 2013 A	LEAD
02/06/13	20.645	St Augustine City-Florida	Capital Improvement Ref Rev Bonds	Series 2013	SOLE
01/25/13	203.255	Jacksonville Electric Authority	Electric Sys & Sub Revenue Bonds	Ser Three 2013 A & B	CO-MGR
01/24/13	23.680	St Johns Co-Florida	Water & Sewer Revenue & Ref Bonds	Series 2013 A & B	SOLE
01/18/13	59.330	Jacksonville Electric Authority	Electric System Sub Rev Bonds	2013 Series A	LEAD
01/17/13	14.525	Melbourne City-Florida	Water & Sewer Ref Revenue Bonds	Series 2013	SOLE
12/19/12	4.800	Hillsborough Co Housing Fin Auth	Multi-Family Housing Rev Bonds	Series 2012 A	SOLE
12/14/12	56.060	North Miami Beach-Florida	Water Revenue Refunding Bonds	Series 2012	CO-MGR
12/14/12	174.315	Orlando-Orange Co Expressway Au	Refunding Revenue Bonds	Series 2012 B	CO-MGR
12/14/12	20.770	Venice City-Florida	Utility System Revenue Bonds	Series 2012	LEAD
11/30/12	106.845	Miami-Dade Co-Florida	Aviation Revenue Refunding Bonds	Series 2012 B	CO-MGR
11/30/12	669.670	Miami-Dade Co-Florida	Aviation Revenue Refunding Bonds	Series 2012 A	CO-MGR
11/30/12	15.930	St Augustine City-Florida	Water and Sewer Revenue Ref Bonds	Series 2012	SOLE
11/19/12	28.190	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2012	LEAD
11/16/12	242.320	Orlando-Orange Co Expressway Au	Revenue Refunding Bonds	Series 2013 A	CO-MGR
11/16/12	3.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	Series 2012 A	LEAD
11/07/12	15.130	Port St Lucie City-Florida	Special Assessment Ref Bonds	Series 2012 A	SOLE
10/24/12	489.990	Miami-Dade Co-Florida	Sub Special Oblig Refunding Bonds	Series 2012 A & B	CO-MGR
10/23/12	12.000	Indian River Co SD	TANs	Series 2012	SOLE
10/18/12	12.200	Melbourne City-Florida	Water & Sewer Ref & Imp Rev Bonds	Series 2012	SOLE
10/12/12	41.030	St Johns Co-Florida	Sales Tax Revenue Refunding Bonds	Series 2012 A & B	SOLE
09/06/12	43.040	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2012 A	CO-MGR
08/23/12	17.175	Oakland Park City-Florida	Water & Sewer Revenue Bonds	Series 2012	SOLE
08/21/12	3.455	Jacksonville Electric Authority	Power Park Sys Ref Rev Bonds	Issue Two Ser 25	LEAD
08/21/12	81.680	Jacksonville Electric Authority	Power Park Sys Ref Rev Bonds	Issue Two Ser 25	LEAD
08/17/12	54.450	Daytona Beach City-Florida	Utility Sys Ref & Imp Rev Bonds	Series 2012	CO-MGR
08/02/12	140.640	Jacksonville Electric Authority	Electric System Revenue Bonds	Series Three 2012 B	CO-MGR
07/30/12	109.605	Jacksonville Electric Authority	Electric System Sub Rev Bonds	2012 Series B	CO-MGR
07/18/12	178.365	Jacksonville Electric Authority	Water & Sewer Sys Sub & Rev Bonds	2012 Series B	CO-MGR
07/18/12	21.375	Port St Lucie City-Florida	Utility System Ref Revenue Bonds	Series 2012	SOLE
07/16/12	121.475	Jacksonville Electric Authority	Revenue Bonds	Issue Three Ser Six	CO-MGR
06/13/12	200.000	Florida Citizens Prop Ins Corp	Senior Secured Bonds	Series 2012 A-2	CO-MGR
06/13/12	1,100.000	Florida Citizens Prop Ins Corp	Senior Secured Bonds	Series 2012 A-1	CO-MGR
05/31/12	17.900	Dunedin City-Florida	Water & Sewer Revenue Ref Bonds	Series 2012	CO-MGR
05/30/12	31.840	Florida Board of Governors	University Sys Imp Rev Ref Bonds	Series 2012 A	SOLE
05/24/12	29.420	Miami-Dade Co School Board	Certificates of Participation	Series 2012 B-1&2	CO-MGR
05/24/12	90.585	Miami-Dade Co School Board	Certificates of Participation	Series 2012 A	CO-MGR
04/20/12	25.050	St Johns Co-Florida	Transportation Imp Rev Ref Bonds	Series 2012	LEAD
03/14/12	149.015	Lee Co School Board	Certificates of Participation	Series 2012 B	CO-MGR
02/24/12	124.565	Hillsborough Co School Board	Ref Certificates of Participation	Series 2012 A	CO-MGR
02/23/12	20.910	Panama City Beach-Florida	Utility Revenue Refunding Bonds	Series 2012	SOLE
01/26/12	354.875	Jacksonville Electric Authority	Water & Sewer Sys Rev & Sub Bonds	2012 Series A	CO-MGR
01/19/12	45.895	Boynton Beach City-Florida	Utility System Revenue Bonds	Series 2012	SOLE
01/18/12	19.365	Clearwater City-Florida	Stormwater System Rev Ref Bonds	Series 2012	CO-MGR
01/17/12	174.880	Jacksonville Electric Authority	Electric System Sub Rev Bonds	2012 Ser A & Three	CO-MGR
01/06/12	16.000	Miami-Dade Co Housing Fin Auth	Multi-Family Mortgage Rev Bonds	Series 2012 A	SOLE
12/20/11	13.915	Port St Lucie City-Florida	Sales Tax Refunding Rev Bonds	Series 2011	SOLE
12/14/11	10.440	St Augustine City-Florida	Capital Improvement Ref Rev Bonds	Series 2011 B	SOLE
12/07/11	3.500	Orange Co Housing Finance Auth	Multi-Family Mortgage Bonds	Series 2011 C	SOLE
12/06/11	3.400	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 J	SOLE
11/29/11	1.500	Orange Co Housing Finance Auth	Multi-Family Mortgage Rev Bonds	2011 Series B	SOLE
11/21/11	22.210	Florida Board of Governors	Revenue Refunding Bonds	Series 2011A	SOLE
11/15/11	6.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	2011 Series B	LEAD
11/09/11	11.000	Orange Co Housing Finance Auth	Homeowner Mortgage Rev Bonds	Series 2011 B	CO-MGR
11/09/11	1.310	Hillsborough Co Housing Fin Auth	Multi-family Mortgage Rev Bonds	Series 2011 A-1 & 2	SOLE
10/25/11	16.000	Indian River Co SD	TANs	Series 2011	SOLE
10/19/11	54.820	Florida Housing Finance Corp	Homeowner Mortgage Rev Bonds	2011 Series C	CO-MGR
10/12/11	12.500	Marion Co SD	TANs	Series 2011	SOLE
10/06/11	599.860	Palm Beach Co Solid Waste Auth	Refunding Revenue Bonds	Series 2011	CO-MGR
09/28/11	40.425	Greater Orlando Aviation Auth	Airport Facs Refunding Rev Bonds	Series 2011 C	CO-MGR
09/28/11	67.945	Greater Orlando Aviation Auth	Airport Facs Refunding Rev Bonds	Series 2011 D	CO-MGR
09/28/11	49.930	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2011	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/20/11	7.935	Jacksonville Electric Authority	Refunding Revenue Bonds	Issue 2 Series 24	CO-MGR
09/20/11	357.475	Jacksonville Electric Authority	Refunding Revenue Bonds	Issue 2 Ser 23 & 24	CO-MGR
09/20/11	3.950	Orange Co Housing Finance Auth	Multi-Family Mortgage Rev Bonds	2011 Series A-1 & 2	SOLE
09/08/11	10.910	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 A	SOLE
09/08/11	20.665	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 B	SOLE
08/18/11	9.000	Miami-Dade Co-Florida	Cap Asset Acqui Spec Oblig Bonds	Series 2011 B	SOLE
07/28/11	47.025	Clearwater City-Florida	Water & Sewer Rev Ref Bonds	Series 2011	CO-MGR
07/20/11	8.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	Series 2011 A	LEAD
07/19/11	140.645	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 A	CO-MGR
07/19/11	148.920	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 B	CO-MGR
07/13/11	70.645	Miami City-Florida	Special Obligation Rev Ref Bonds	Series 2011 A	LEAD
06/30/11	10.000	Orange Co Housing Finance Auth	Homeowner Mortgage Rev Bonds	Series 2011 A	LEAD
06/16/11	19.200	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2011 A	SOLE
06/15/11	44.520	Palm Beach Co School Board	Certificates of Participation	Series 2011 A	CO-MGR
06/14/11	60.000	Florida Housing Finance Corp	Homeowner Mortgage Rev Bonds	2011 Series B	CO-MGR
06/07/11	11.325	Port St Lucie City-Florida	Stormwater Utility Ref Rev Bonds	Series 2011	SOLE
05/20/11	7.450	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011-1 & 2	SOLE
05/17/11	111.375	Miami-Dade Co-Florida	Seaport GO Refunding Bonds	Series 2011 C	SOLE
05/09/11	.195	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 D	SOLE
05/06/11	5.640	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 F	CO-MGR
05/06/11	5.430	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	Series 2011 E	LEAD
04/20/11	12.880	Sunshine Water Control Dt	Special Assessment Rev Imp Bonds	Series 2011	CO-MGR
03/30/11	74.855	Lee Co-Florida	Water & Sewer Ref Revenue Bonds	Series 2011	CO-MGR
03/30/11	247.600	Sunshine State Govt Fin Commiss	Revenue Bonds	Series 2011 A	CO-MGR
03/16/11	34.855	Florida Housing Finance Corp	Homeowner Mtg Rev & Ref Bonds	2011 Series 2-3	CO-MGR
03/16/11	50.355	Florida Housing Finance Corp	Homeowner Mtg Rev & Ref Bonds	2011 Series 1	CO-MGR
03/11/11	137.660	Miami-Dade Co School Board	Certificates of Participation	Series 2011 B	CO-MGR
03/11/11	139.055	Miami-Dade Co School Board	Certificates of Participation	Series 2011 A	CO-MGR
03/11/11	16.215	St Augustine City-Florida	Capital Improvement Revenue Bonds	Series 2011	SOLE
02/17/11	60.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2011 Series A	LEAD
02/01/11	16.525	Escambia Co Housing Finance Auth	Dormitory Revenue Bonds	Series 2011	SOLE
12/15/10	12.250	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	2010 Series D1 & D2	SOLE
12/08/10	40.280	Miami-Dade Co-Florida	Cap Asset Acq Spec Oblig Bonds	Series 2010 D	CO-MGR
12/07/10	18.760	Sarasota Co-Florida	Communications Svc Tax Rev Bonds	Series 2010	SOLE
12/06/10	9.500	Florida Housing Finance Corp	Multi-Family Mortgage Rev Bonds	2010 Series B- 1&2	SOLE
12/02/10	1.800	Florida Housing Finance Corp	Multi-Family Housing Rev Bonds	Series 2010 C	SOLE
11/17/10	38.050	Miami-Dade Co-Florida	Cap Asset Acq Spcl Oblig Bonds	Series 2010 E	CO-MGR
11/02/10	3.010	Florida Housing Finance Corp	Multi-Family Mtg Hsg Rev Bonds	Series 2010 A	SOLE
10/27/10	283.610	Orlando-Orange Co Expressway Au	Revenue Bonds	Series 2010 C	CO-MGR
10/27/10	35.485	Tallahassee City-Florida	Electric System Revenue Bonds	Series 2010 C	CO-MGR
10/27/10	122.280	Tallahassee City-Florida	Electric System Revenue Bonds	Series 2010 B	CO-MGR
10/22/10	6.000	Pinellas Co Housing Fin Auth	Single Family Housing Rev Bonds	2010 Series A-2	LEAD
10/21/10	20.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2010 Series B	CO-MGR
10/19/10	6.000	Orange Co Housing Finance Auth	Homeowner Mortgage Revenue Bonds	Series 2010 A	CO-MGR
09/30/10	2.760	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 A	CO-MGR
09/30/10	121.145	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 B	CO-MGR
09/24/10	20.875	St Cloud City-Florida	Capital Improvement Revenue Bonds	Series 2010 A	LEAD
09/24/10	34.015	St Cloud City-Florida	Capital Improvement Revenue Bonds	Series 2010 B	LEAD
09/09/10	5.080	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 A	CO-MGR
09/09/10	30.820	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 B	CO-MGR
09/09/10	25.820	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 B	CO-MGR
09/09/10	117.015	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 A	CO-MGR
08/25/10	29.670	Miami-Dade Co-Florida	Transit System Sales Surtax Bonds	Series 2010 A	CO-MGR
08/25/10	187.590	Miami-Dade Co-Florida	Transit System Sales Surtax Bonds	Series 2010 B	CO-MGR
08/25/10	70.070	Sarasota Co School Board	Certificates of Participation	Series 2010 B	CO-MGR
08/19/10	11.230	Palm Beach Co-Florida	Industrial Development Rev Bonds	Series 2010	SOLE
08/11/10	9.815	Lake City-Florida	Utility System Ref Revenue Bonds	Series 2010 A	CO-MGR
08/11/10	18.385	Lake City-Florida	Utility System Revenue Bonds	Series 2010 B	CO-MGR
08/11/10	13.805	Miami-Dade Co-Florida	Capital Asset Actn Special Oblig	Series 2010 C	CO-MGR
08/11/10	15.925	Miami-Dade Co-Florida	Capital Asset Actn Special Oblig	Series 2010 A	CO-MGR
08/11/10	71.115	Miami-Dade Co-Florida	Capital Asset Actn Special Oblig	Series 2010 B	CO-MGR
08/05/10	2.935	Fort Pierce City-Florida	Capital Improvement Rev Ref Bonds	Series 2010 B	SOLE
08/05/10	6.825	Fort Pierce City-Florida	Capital Improvement Rev Ref Bonds	Series 2010 A	SOLE
07/30/10	46.245	Davie Town-Florida	Water and Sewer Revenue Bonds	Series 2010	LEAD
07/29/10	90.740	Tampa City-Florida	Solid Waste System Ref Rev Bonds	Series 2010	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
07/22/10	16.830	Miami City-Florida	Special Obligation Park Rev Bonds	Series 2010 B	CO-MGR
07/22/10	84.540	Miami City-Florida	Special Obligation Park Rev Bonds	Series 2010 A	CO-MGR
07/22/10	503.020	Miami-Dade Co-Florida	Aviation Revenue Bonds	Series 2010 B	CO-MGR
07/21/10	25.590	Duval Co School Board	Certificates of Participation	Series 2010 B	CO-MGR
06/17/10	201.125	Orlando-Orange Co Expressway Au	Refunding Revenue Bonds	Series 2010 B	CO-MGR
05/25/10	64.035	Port St Lucie City-Florida	Research Facs Revenue Bonds	Series 2010	SOLE
05/19/10	90.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2010 Series A	CO-MGR
05/13/10	675.920	Florida Hurricane Catastrophe Fin	Revenue Bonds	Series 2010 A	CO-MGR
04/21/10	11.945	Citrus Co School Board	Certificates of Participation	Series 2010 B	CO-MGR
04/21/10	9.910	Citrus Co-Florida	Capital Imp Revenue & Ref Bonds	Series 2010 A	LEAD
04/21/10	15.100	Citrus Co-Florida	Capital Improvement Revenue Bonds	Series 2010 B	LEAD
04/15/10	18.040	Port St Lucie City-Florida	Lease Revenue Bonds	Series 2010 A	SOLE
04/15/10	21.860	Port St Lucie City-Florida	Lease Revenue Bonds	Series 2010 B	SOLE
04/07/10	77.845	Tallahassee City-Florida	Energy System Refunding Rev Bonds	Series 2010	CO-MGR
04/01/10	79.705	Greater Orlando Aviation Auth	Airport Facilities Revenue Bonds	Series 2010 A	CO-MGR
04/01/10	84.105	Greater Orlando Aviation Auth	Airport Facilities Ref Rev Bonds	Series 2010 B	CO-MGR
03/24/10	500.000	Florida Citizens Prop Ins Corp	High-Risk Acct Sr Secured Bonds	Series 2010 A-2	CO-MGR
03/24/10	1,550.000	Florida Citizens Prop Ins Corp	High-Risk Acct Sr Secured Bonds	Series 2010 A-1	CO-MGR
03/19/10	334.565	Orlando-Orange Co Expressway Au	Revenue Bonds	Series 2010 A	CO-MGR
03/17/10	7.365	Marco Island City-Florida	Utility System Ref Revenue Bonds	Series 2010 B	CO-MGR
03/17/10	50.475	Marco Island City-Florida	Utility Sys Imp & Ref Rev Bonds	Series 2010 A	CO-MGR
02/24/10	8.475	Florida Atlantic Univ (FAU) Fin	Capital Improvement Revenue Bonds	Series 2010 A	SOLE
02/24/10	112.455	Florida Atlantic Univ (FAU) Fin	Capital Improvement Revenue Bonds	Series 2010 A	SOLE
02/11/10	40.000	Gulf Breeze City-Florida	Revenue Refunding Bonds	Series 2010	LEAD
02/03/10	40.385	Titusville City-Florida	Water & Sewer Revenue Ref Bonds	Series 2010	LEAD
01/21/10	11.170	West Palm Beach City-Florida	Pub Service Tax Refunding Bonds	Series 2010	SOLE
01/20/10	4.185	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 A	CO-MGR
01/20/10	48.160	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 B	CO-MGR
01/08/10	9.105	Port St Lucie City-Florida	Stormwater Utility Revenue Bonds	Series 2010 B	SOLE
01/08/10	26.895	Port St Lucie City-Florida	Stormwater Utility Revenue Bonds	Series 2010 A	SOLE
12/10/09	80.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2009 Series A-1	LEAD
12/09/09	87.110	Greater Orlando Aviation Auth	Airport Facilities Revenue Bonds	Series 2009 C	CO-MGR
12/08/09	2.740	Okaloosa Co-Florida	Sales Tax Revenue Bonds	Series 2009 A	CO-MGR
12/08/09	23.875	Okaloosa Co-Florida	Sales Tax Revenue Bonds	Series 2009 B	CO-MGR
11/19/09	65.000	Miami City-Florida	Special Obligation Bonds	Series 2009	CO-MGR
11/06/09	42.430	Duval Co School Board	Certificates of Participation	Series 2009 A	LEAD
10/23/09	6.485	Miami City-Florida	Parking Sys Rev & Rev Ref Bonds	Series 2009	CO-MGR
10/23/09	60.110	Miami City-Florida	Parking Sys Rev & Rev Ref Bonds	Series 2009	CO-MGR
10/22/09	14.605	Leesburg Community Redev Agcy	Tax Increment Revenue Bonds	Series 2009	CO-MGR
10/20/09	36.665	Martin Co-Florida	Utilities System Rev & Ref Bonds	Series 2009 A& B	LEAD
09/29/09	12.780	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 A	CO-MGR
09/29/09	65.015	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 B	CO-MGR
09/24/09	52.090	Jacksonville City-Florida	Special Revenue Bonds	Series 2009 B-1 A	CO-MGR
09/24/09	55.925	Jacksonville City-Florida	Special Revenue Bonds	Series 2009 B-1 B	CO-MGR
09/17/09	100.000	Florida Housing Finance Corp	Homeowner Mortgage Rev Bonds	2009 Series 2	CO-MGR
09/11/09	28.725	Panama City Beach-Florida	Utility Revenue Bonds	Series 2009	LEAD
08/19/09	14.020	Tamarac City-Florida	Utility System Ref Rev Bonds	Series 2009	LEAD
08/14/09	6.480	Polk Co Housing Finance Auth	Multi-Family Housing Rev Bonds	Series 2009	SOLE
07/31/09	26.370	Indian River Co-Florida	Water and Sewer Rev Ref Bonds	Series 2009	SOLE
07/17/09	60.000	Florida Housing Finance Corp	Homeowner Mortgage Revenue Bonds	2009 Series 1	LEAD
07/14/09	21.420	Marion Co School Board	Ref Certificates of Participation	Series 2009 A	CO-MGR
06/03/09	11.275	Greater Orlando Aviation Auth	Airport Facilities Ref Rev Bonds	Series 2009 B	CO-MGR
06/03/09	98.550	Greater Orlando Aviation Auth	Airport Facilities Ref Rev Bonds	Series 2009 A	CO-MGR
05/22/09	110.200	Port St Lucie Comm Redev Agency	Util Sys Revenue Refunding Bonds	Series 2009	SOLE
05/15/09	109.415	Clearwater City-Florida	Water & Sewer Revenue & Ref Bonds	Series 2009 A & B	CO-MGR
03/13/09	75.625	Sarasota Co School Board	Certificates of Participation	Series 2009	LEAD
02/26/09	185.000	Orange Co School Board	Certificates of Participation	Series 2009 A	CO-MGR
02/26/09	1.100	Flagler Beach-Florida	Community Redev Revenue Note	Series 2009	SOLE
01/16/09	71.025	Clay Co-Florida	Infrastructure Sales Rev Bonds	Series 2009	LEAD

National Water & Sewer Underwriting Experience Since 2009

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/21/13	\$ 3.950	Fort Bend Co MUD #128	Unlimited Tax Bonds	Series 2013	SOLE
03/19/13	8.270	Killeen City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2013	CO-MGR
03/19/13	29.030	Killeen City-Texas	Wtrwrks&Swr Sys Rev Ref &Imp Bonds	Series 2013	CO-MGR
03/14/13	26.940	Greene Twp Municipal Auth	Sewer Revenue Bonds	Series of 2013	SOLE
03/14/13	1.900	Paseo Del Este MUD #11	Unlimited Tax Bonds	Series 2013	SOLE
03/13/13	543.300	NYC Municipal Water Finance Auth	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series DD	CO-MGR
03/12/13	7.880	East Nittany Valley Joint Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2013	SOLE
02/21/13	6.425	Bonneauville Boro Municipal Auth	Guaranteed Water & Sewer Rev Bond	Series of 2013	SOLE
02/20/13	455.955	NYC Municipal Water Finance Auth	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series CC	CO-MGR
02/20/13	5.320	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2013	SOLE
02/19/13	9.305	Fort Bend Co MUD #118	Unlimited Tax & Refunding Bonds	Series 2013	LEAD
02/18/13	6.180	Canyon City-Texas	GO Refunding Bonds	Series 2013	SOLE
02/15/13	25.000	South Wayne Co Water & Sewer Au	Water & Sewer Revenue Bonds	Series of 2013	SOLE
02/13/13	2.990	Bilma Public Utility Dt	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/13/13	3.550	Brazoria Co MUD #26	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/12/13	7.365	Grand Mission MUD #1	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/12/13	2.530	Blair Twp Water & Sewer Auth	Guaranteed Sewer Revenue Bonds	Series 2013	SOLE
02/11/13	5.030	Harris Co Water Ctl & Imp Dt #119	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/08/13	9.680	Clear Brook City MUD	Refunding Bonds	Series 2013	LEAD
02/08/13	5.469	Sussex Co Muni Utilities Auth	Paulins Kill Basin Wtr Basin Proj	Series 2013	SOLE
02/07/13	9.525	Harris Co MUD #53	Wtrwrks&Swr Sys Unli Tax Bonds	Series 2013	LEAD
02/06/13	9.530	Brazoria County MUD #19	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/05/13	6.750	Brazoria Co MUD #17	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/04/13	7.085	Harris Co MUD #278	Unlimited Tax Refunding Bonds	Series 2013	LEAD
02/04/13	1.850	Harris Co MUD #276	Unlimited Tax Refunding Bonds	Series 2013	SOLE
01/31/13	1.775	Rusk-Texas	Ltd Tax GO Refunding Bonds	Series 2013	LEAD
01/31/13	5.525	Rusk-Texas	Ltd Tax Wtrwrks & Swr Sys COBs	Series 2013	LEAD
01/29/13	3.270	Cinco MUD#10	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/29/13	5.600	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2013	SOLE
01/28/13	3.475	Decatur City-Texas	Tax & Wtrwrks&Swr Sys Ref Bonds	Series 2013	SOLE
01/24/13	4.790	Northeastern Schuylkill Joint Mun Auth	Guaranteed Sewer Revenue Bonds	Series of 2013	SOLE
01/24/13	23.680	St Johns Co-Florida	Water & Sewer Revenue & Ref Bonds	Series 2013 A & B	SOLE
01/24/13	3.830	St Thomas Twp Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2013	SOLE
01/23/13	8.085	Brazoria Co MUD #18	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/17/13	14.525	Melbourne City-Florida	Water & Sewer Ref Revenue Bonds	Series 2013	SOLE
01/16/13	6.300	Berwick Area Joint Sewer Auth	Sewer Revenue Bonds	Series of 2013	SOLE
01/15/13	255.000	Pennsylvania Finance Authority	Revenue Bonds	Ser A-2 & B of 2013	LEAD
01/10/13	9.615	Harris Co MUD #285	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/09/13	3.785	Renn Road MUD	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/08/13	8.880	North Mission Glen MUD	Unlimited Tax Refunding Bonds	Series 2013	LEAD
01/03/13	9.280	Remington MUD #1	Unlimited Tax Refunding Bonds	Series 2013	LEAD
12/14/12	56.060	North Miami Beach-Florida	Water Revenue Refunding Bonds	Series 2012	CO-MGR
12/14/12	20.770	Venice City-Florida	Utility System Revenue Bonds	Series 2012	LEAD
12/10/12	2.050	Fort Bend Co MUD #155	Unlimited Tax Bonds	Series 2013	SOLE
12/10/12	1.750	Harris Co MUD #450	Unlimited Tax Bonds	Series 2012	SOLE
12/06/12	16.385	Northampton Borough Muni Auth	Water Revenue Bonds	Series of 2013	CO-MGR
12/06/12	3.000	Fort Bend Co MUD #167	Unlimited Tax Bonds	Series 2012 A	SOLE
12/05/12	440.510	NYC Municipal Water Finance Auth	Wtr&Swr Sys 2nd Gen Res Rev Bonds	2013 Series BB	CO-MGR
12/04/12	6.715	Bethlehem Town-New York	GO Water Sys Ref Rev Bonds	Series 2012	SOLE
12/04/12	3.900	Galveston Co MUD #46	Unlimited Tax Bonds	Series 2012	SOLE
12/03/12	7.550	NW Harris Co MUD #32	Unlimited Tax Refunding Bonds	Series 2013	SOLE
12/03/12	2.890	Pen Argyl Municipal Auth	Guaranteed Sewer Rev Bonds	Series of 2013	SOLE
11/30/12	15.930	St Augustine City-Florida	Water and Sewer Revenue Ref Bonds	Series 2012	SOLE
11/29/12	8.475	Fort Bend Co MUD #146	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/27/12	4.525	West Harris Co MUD #7	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/20/12	7.720	West Hanover Twp-Pennsylvania	Guaranteed Sewer Rev Bonds	Series of 2012	SOLE
11/19/12	28.190	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2012	LEAD
11/19/12	9.610	Fort Bend Co MUD #23	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/19/12	2.080	Harris Co MUD #220	Unlimited Tax Bonds	Series 2012	SOLE
11/15/12	7.250	Benbrook Water Authority	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2012	LEAD
11/15/12	8.380	Montgomery Co MUD #83	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/14/12	6.170	Mayde Creek MUD	Wtr & Swr Comb Tax & Rev Ref Bonds	Series 2012	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/14/12	128.795	Pima Co-Arizona	Sewer System Revenue Obligations	Series 2012 A	SOLE
11/13/12	9.865	Harris Co MUD #196	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/13/12	6.180	Cinco Southwest MUD #2	Unlimited Tax Refunding Bonds	Series 2012	SOLE
11/08/12	6.000	Burney Road MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
11/07/12	6.810	Bethlehem Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
11/06/12	5.785	North Texas Municipal Water Dt	Revenue Refunding Bonds	Series 2012	SOLE
10/24/12	3.130	Chambers Co MUD #1	Unlimited Tax Refunding Bonds	Series 2012	LEAD
10/23/12	98.960	Tarrant Regional Water Dt	Water Revenue Refunding Bonds	Series 2012 A	CO-MGR
10/18/12	12.200	Melbourne City-Florida	Water & Sewer Ref & Imp Rev Bonds	Series 2012	SOLE
10/17/12	33.465	NYS Environmental Facs Corp	State Revolving Fund Rev Bonds	Series 2012 F	CO-MGR
10/17/12	98.640	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2012 E	CO-MGR
10/11/12	44.410	Cleveland City-Ohio	Water Revenue Bonds	Sr Lien Ser X 2012	CO-MGR
10/11/12	76.710	Cleveland City-Ohio	Water Revenue Bonds	2nd Lien Ser A 2012	CO-MGR
10/10/12	6.470	Rankin Road West MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
10/04/12	4.535	Brazoria-Fort Bend Co MUD #1	Unlimited Tax Bonds	Series 2012	SOLE
10/03/12	3.660	Cinco MUD #5	Unlimited Tax Refunding Bonds	Series 2012	LEAD
09/18/12	6.530	Kennett Square-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
09/13/12	32.655	North Penn Water Authority	Water Revenue Bonds	Series of 2012	SOLE
09/11/12	12.250	Lower Twp Muni Utility Auth	Project Note	Series 2012 B	SOLE
09/06/12	43.040	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2012 A	CO-MGR
08/30/12	3.500	Brazoria Co MUD #31	Unlimited Tax Bonds	Series 2012	SOLE
08/27/12	9.090	Canyon City-Texas	Tax & Wtr & Swr Sys Cert of Oblig	Series 2012	LEAD
08/27/12	.940	Cinco Southwest MUD #3	Unlimited Tax Road Bonds	Series 2012	SOLE
08/23/12	17.175	Oakland Park City-Florida	Water & Sewer Revenue Bonds	Series 2012	SOLE
08/21/12	5.100	Fort Bend Co MUD #130	Unlimited Tax Refunding Bonds	Series 2012	LEAD
08/17/12	54.450	Daytona Beach City-Florida	Utility Sys Ref & Imp Rev Bonds	Series 2012	CO-MGR
08/13/12	7.250	Jackson Twp Authority	Guaranteed Sewer Revenue Bonds	Series of 2012	CO-MGR
08/09/12	7.000	Stony Brook Reg Sewerage Auth	Revenue Refunding Bonds	Series 2012	SOLE
08/08/12	139.255	Indiana Finance Authority	State Revolving Fund Prog Bonds	Series 2012 B	CO-MGR
08/08/12	4.195	Pequannock River Basin Reg Swr Au	Sewer Revenue Refunding Bonds	2012 Series N	SOLE
07/25/12	92.715	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2012 Series C	CO-MGR
07/25/12	9.505	Northwest Harris Co MUD #16	Unlimited Tax Refunding Bonds	Series 2012	LEAD
07/25/12	4.560	Mount Joy Borough Auth	Guaranteed Sewer Revenue Bonds	Series 2012	SOLE
07/24/12	6.385	Harris Co MUD#284	Unlimited Tax Refunding Bonds	Series 2012 A	LEAD
07/23/12	8.285	Harris Co MUD #5	Unlimited Tax Refunding Bonds	Series 2012	LEAD
07/18/12	178.365	Jacksonville Electric Authority	Water & Sewer Sys Sub & Rev Bonds	2012 Series B	CO-MGR
07/18/12	2.930	Spring Meadows MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
07/18/12	21.375	Port St Lucie City-Florida	Utility System Ref Revenue Bonds	Series 2012	SOLE
07/12/12	336.820	Austin City-Texas	Wtr & Wstwr Sys Rev Ref Bonds	Series 2012	CO-MGR
06/27/12	10.210	Newton Town-New Jersey	Gen Imp & Wtr&Swr Util Ref Bonds		SOLE
06/26/12	316.790	NYS Environmental Facs Corp	St Clean & Drink Wtr Rev Bonds	Series 2012 D	CO-MGR
06/26/12	5.755	Prosper Town-Texas	Comb Tax & Rev Certs of Oblig	Series 2012	CO-MGR
06/20/12	661.745	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2012 Series FF & GG	CO-MGR
06/20/12	2.125	Harris Co MUD #230	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/19/12	25.425	Schertz-Seguin Local Gov Corp	Contract Revenue Bonds	Series 2012	CO-MGR
06/19/12	3.165	Sussex Co Muni Utilities Auth	Wastewater Facs Rev Ref Bonds	Series 2012	SOLE
06/14/12	31.555	Tucson City-Arizona	Water System Revenue Obligations	Series 2012	CO-MGR
06/13/12	5.770	Bissonnet MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/13/12	2.465	Fort Bend Co MUD #133	Unlimited Tax Road Bonds	Series 2012	SOLE
06/12/12	5.885	Harris Co MUD #53	Wtrwrks&Swr Sys Unltd Tax Rev Ref	Series 2012	LEAD
06/11/12	3.965	Harris Co MUD #371	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/06/12	4.905	Cinco MUD #8	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/05/12	8.415	Garland City-Texas	Water & Sewer System Rev Bonds	Series 2012	CO-MGR
06/05/12	5.315	Brazoria Co MUD #3	Unlimited Tax Refunding Bonds	Series 2012	LEAD
06/04/12	2.235	Brazoria Co MUD #2	Wtrwrks&Swr Sys Comb & Rev Ref	Series 2012	LEAD
05/31/12	17.900	Dunedin City-Florida	Water & Sewer Revenue Ref Bonds	Series 2012	CO-MGR
05/31/12	254.540	Massachusetts Wtr Poll Abate Trust	State Revolving Fund & Ref Bonds	Series 16B & 2012B	CO-MGR
05/30/12	35.630	California Statewide Comm Dev Auth	Water & Wastewater Revenue Bonds	Series 2012 A-D	SOLE
05/23/12	14.440	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2012 C	CO-MGR
05/23/12	88.950	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2012 B	CO-MGR
05/23/12	276.765	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2012 Series A	LEAD
05/22/12	5.190	Whitehall Twp Auth	Water Revenue Bonds	Series of 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/21/12	5.925	Lewisville City-Texas	Wtrwrks & Swr Sys Rev Ref & Imp	Series 2012	CO-MGR
05/18/12	10.005	North Texas Municipal Water Dt	Contract Revenue Refunding Bonds	Series 2012	CO-MGR
05/18/12	9.615	North Texas Municipal Water Dt	Revenue Refunding Bonds	Series 2012	LEAD
05/17/12	9.220	Trinity Bay Conservation Dt	Utility System Revenue Ref Bonds	Series 2012	LEAD
05/16/12	496.145	NYS Environmental Facs Corp	St Clean & Drink Wtr Rev Bonds	Series 2012 A	CO-MGR
05/16/12	3.020	Castlewood MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/15/12	85.000	Marin Municipal Water Dt	Subordinate Lien Water Rev Bonds	2012 Series A	LEAD
05/10/12	4.850	Clay Road MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/09/12	6.110	Harris Co MUD #166	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/08/12	7.880	Fort Bend Co MUD #42	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/07/12	6.205	Brazoria Co MUD #17	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/04/12	16.550	Harrison City-Ohio	Wastewater Sys Revenue Ref Bonds	Series 2012	SOLE
05/03/12	9.605	Harris Co MUD #304	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/03/12	1.120	Fort Bend Co MUD #167	Unlimited Tax Bonds	Series 2012	SOLE
05/03/12	3.725	Lower Twp Muni Utility Auth	Revenue Refunding Bonds	Series 2012	SOLE
05/02/12	5.740	Fort Bend Co MUD #106	Unlimited Tax Refunding Bonds	Series 2012	LEAD
05/01/12	15.725	Texas Water Development Board	Water Financial Assist Ref Bonds	Series 2012 D	LEAD
05/01/12	22.215	Texas Water Development Board	Water Financial Assist Ref Bonds	Series 2012 E	LEAD
04/30/12	11.695	Murphy City-Texas	GO Refunding Bonds	Series 2012	CO-MGR
04/26/12	3.520	Rolling Creek Utility Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
04/24/12	9.605	Kings Manor MUD	Wtrwrks & Swr Sys Comb & Rev Ref	Series 2012	LEAD
04/24/12	9.995	Northampton Borough Muni Auth	Water Revenue Bonds	Series of 2012	SOLE
04/24/12	9.365	Northwest Harris MUD #30	Unlimited Tax Refunding Bonds	Series 2012	SOLE
04/19/12	4.980	Grant Road Public Utility Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
04/16/12	4.300	Burleson City-Texas	Waterworks & Sewer Sys Rev Bonds	Series 2012	CO-MGR
04/10/12	10.295	Springboro City-Ohio	Sewre Sys Mortgage Rev Ref Bonds	Series 2012	SOLE
04/04/12	7.755	Bilma Public Utility Dt	Unlimited Tax Refunding Bonds	Series 2012	LEAD
04/03/12	188.610	San Diego Public Facs Fin Auth	Subordinated Water Rev Ref Bonds	Series 2012 A	CO-MGR
03/29/12	2.995	Red Lion Municipal Authority	Sewer Revenue Bonds	Series of 2012	SOLE
03/22/12	9.495	North Mission Glen MUD	Unlimited Tax Refunding Bonds	Series of 2012	LEAD
03/20/12	9.865	Harris Co MUD #105	Unlimited Tax Refunding Bonds	Series 2012	SOLE
03/20/12	4.025	Harris Co MUD #64	Unlimited Tax Refunding Bonds	Series 2012	SOLE
03/07/12	522.505	NYC Municipal Water Finance Auth	Wtr&Swr Sys 2nd Gen Res Rev Bonds	2012 Series EE	CO-MGR
03/01/12	7.880	Brazoria Co MUD #26	Unlimited Tax Refunding Bonds	Series 2012	LEAD
03/01/12	6.020	Harris Co MUD #249	Refunding Bonds	Series 2012	SOLE
03/01/12	5.930	Neptune Twp Sewerage Auth	Sewer Revenue Refunding Bonds	Series of 2012	SOLE
02/29/12	8.300	Longview City-Texas	Waterworks & Sewer Sys Rev Ref	Series 2012	LEAD
02/28/12	36.370	California Dept of Wtr Resources	Central Valley Proj Water Sys Rev	Series AK	LEAD
02/28/12	105.875	California Dept of Wtr Resources	Central Valley Proj Water Sys Rev	Series AL	LEAD
02/28/12	183.960	California Dept of Wtr Resources	Central Valley Proj Water Sys Rev	Series AM	LEAD
02/28/12	9.570	Clear Brook City MUD	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/27/12	2.805	Conemaugh Twp Municipal Auth	Water Revenue Bonds	Series of 2012	SOLE
02/23/12	8.995	Harris Co MUD #368	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/23/12	62.555	Ohio Water Development Authority	Wtr Poll Ctrl Loan Fund Ref Rev	Series 2012 A	LEAD
02/23/12	3.655	Harris Co Fresh Wtr Supply Dt#51	Refunding Bonds	Series 2012	SOLE
02/23/12	20.910	Panama City Beach-Florida	Utility Revenue Refunding Bonds	Series 2012	SOLE
02/22/12	5.020	Cypress Hill MUD # 1	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/22/12	7.760	Cinco MUD #14	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/21/12	7.580	Harris Co MUD #127	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/15/12	47.600	Arizona Wtr Infrastruc Fin Auth	Water Quality Revenue Ref Bonds	Series 2012 B	CO-MGR
02/15/12	164.610	Arizona Wtr Infrastruc Fin Auth	Water Quality Revenue Ref Bonds	Series 2012 A	CO-MGR
02/15/12	1,800.450	Puerto Rico Aqueduct & Sewer Au	Revenue Bonds	Sr Lien Series 2012A	CO-MGR
02/15/12	3.690	Harris Co MUD #372	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/14/12	7.575	Fort Bend Co MUD #117	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/13/12	7.350	Big Oaks MUD	Wtrwrks Swr Sys Rev Ref Bonds	Series 2012	SOLE
02/09/12	4.820	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2012	SOLE
02/09/12	6.465	Wrightsville Borough Muni Auth	Guaranteed Revenue Bonds	Series of 2012	SOLE
02/08/12	9.700	Fort Bend Co MUD #30	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/08/12	8.255	Harris Co MUD #276	Unlimited Tax Refunding Bonds	Series 2012	SOLE
02/08/12	5.496	Sussex Co Muni Utilities Auth	Water Reclamation Sys Note	Series 2012	SOLE
02/07/12	150.375	Tarrant Regional Water Dt	Water Sys Rev Ref & Imp Bonds	Series 2012	CO-MGR
02/07/12	9.575	Fort Bend Co MUD #118	Unlimited Tax Refunding Bonds	Series 2012	LEAD
02/01/12	2.805	Harris Co MUD #391	Unlimited Tax Refunding Bonds	Series 2012	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
01/26/12	354.875	Jacksonville Electric Authority	Water & Sewer Sys Rev & Sub Bonds	2012 Series A	CO-MGR
01/26/12	5.110	Galveston Co MUD #14	Unlimited Tax Refunding Bonds	Series 2012	SOLE
01/25/12	14.280	Santa Fe City-New Mexico	Gross Receipts Wstwr Sys Ref Rev	Series 2012 B	CO-MGR
01/25/12	8.395	Sedona City-Arizona	Excise Tax Revenue Ref Oblig	Series 2012	SOLE
01/24/12	400.000	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	Series CC & DD	CO-MGR
01/24/12	8.230	West Harris Co MUD #10	Refunding Bonds	Series 2012	LEAD
01/24/12	3.570	Penn Twp-Pennsylvania	General Obligation Bonds	Series of 2012	SOLE
01/19/12	45.895	Boynton Beach City-Florida	Utility System Revenue Bonds	Series 2012	SOLE
01/19/12	22.740	Mason City-Ohio	Ltd Tax GO Sewer System Ref Bonds		SOLE
01/18/12	9.750	Brazoria Co MUD #18	Unlimited Tax Refunding Bonds	Series 2012	LEAD
01/10/12	150.570	Nashua City-New Hampshire	General Obligation Bonds		CO-MGR
01/04/12	8.710	Greene Twp Municipal Auth	Sewer Revenue Bonds	Series of 2012	SOLE
12/15/11	5.325	North Sewickley Twp Sewer Auth	Guaranteed Sewer Revenue Bonds	Series of 2012	SOLE
12/14/11	32.290	League City-Texas	Comb Tax & Wtrwks & Swr Sys Rev	Series 2011 A	LEAD
12/14/11	3.140	Celina City-Ohio	Wstwr Sys Rev Ref & Imp Bonds	Series of 2011	SOLE
12/13/11	9.825	Brazoria County MUD #19	Refunding Bonds	Series 2012	LEAD
12/13/11	2.920	Harris Co MUD #53	Wtrwks & Swr Comb Tax & Rev Bonds	Series 2012	SOLE
12/12/11	4.805	Fort Bend Co MUD #109	Unlimited Tax Refunding Bonds	Series 2012	LEAD
12/12/11	2.320	Mansfield City-Texas	Wtrwks & Swr Sys Rev Ref Bonds	Series 2012	LEAD
12/12/11	3.740	Mansfield City-Texas	Muni Drain Util Rev Ref Bonds	Series 2012	LEAD
12/07/11	9.900	Remington MUD #1	Refunding Bonds	Series 2012	LEAD
12/06/11	8.940	Harris Co Water Ctl Imp Dt #11	Unlimited Tax Refunding Bonds	Series 2012	LEAD
12/01/11	81.630	Canadian River Muni Water Auth	Subordinate Lien Contract Rev	Series 2011	CO-MGR
12/01/11	7.965	Perkasie Borough Authority	Water & Sewer Revenue Bonds	Series A of 2011	SOLE
11/30/11	189.160	Pima Co-Arizona	Sewer System Revenue Obligation	Series 2011 B	SOLE
11/29/11	2.765	Greenville Boro Muni Water Auth	Water Revenue Bonds	Series of 2011	SOLE
11/29/11	2.905	Pen Argyll Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2012	SOLE
11/21/11	3.595	Travis Co MUD #3	Unlimited Tax Refunding Bonds	Series 2011	LEAD
11/16/11	237.530	Austin City-Texas	Water & Wstwr Sys Rev Ref Bonds	Series 2011	CO-MGR
11/16/11	450.000	NYC Municipal Water Finance Auth	Wtr Swr Sys 2nd Gen Res Rev Bonds	2012 Series BB	CO-MGR
11/16/11	2.705	Burney Road MUD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
11/16/11	2.165	Live Oak Creek MUD #1	Unlimited Tax Bonds	Series 2011	SOLE
11/09/11	4.005	Hamburg Municipal Authority	Guaranteed Sewer Rev Bonds	Series A of 2011	SOLE
11/03/11	16.040	Cinco Southwest MUD #1	Contract Revenue Bonds	Series 2011	LEAD
11/02/11	19.355	Mauriceville MUD-Texas	Utility System Revenue Ref Bonds	Series 2011	LEAD
11/01/11	30.150	Garland City-Texas	Water & Sewer Revenue Ref Bonds	Series 2011 A	CO-MGR
10/27/11	3.955	Harris Co MUD #165	Unlimited Tax Refunding Bonds	Series 2011	SOLE
10/26/11	81.100	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2011	LEAD
10/18/11	3.205	Harris Co MUD #285	Unlimited Tax Refunding Bonds	Series 2011	LEAD
10/13/11	4.225	Chimney Hill MUD	Wtrwks & Swr Sys Comb & Rev Ref	Series 2011	LEAD
10/13/11	.955	Spring Meadows MUD	Unlimited Tax Bonds	Series 2011	SOLE
10/12/11	3.535	Morton Road MUD	Unlimited Tax Refunding Bonds	Series 2011	LEAD
10/11/11	1.290	Fort Bend Co MUD #24	Unlimited Tax Bonds	Series 2011	SOLE
10/11/11	2.570	Grand Mission MUD #1	Unlimited Tax Bonds	Series 2011 A	SOLE
10/06/11	216.930	California Dept of Wtr Resources	Water System Revenue Bond	Series AJ	CO-MGR
10/05/11	3.860	Paseo De La Resaca MUD #3	Unltd Tax Contract Rev Ref Bonds	Series 2011	SOLE
10/04/11	2.585	Harris Co MUD#284	Unlimited Tax Refunding Bonds	Series 2011	LEAD
10/04/11	5.700	Harris Co MUD #1	Unlimited Tax Bonds	Series 2011	SOLE
10/04/11	4.745	Stanley Lake MUD	Refunding Bonds	Series 2011	SOLE
09/29/11	5.430	Harris Co MUD #344	Unlimited Tax Bonds	Series 2011	SOLE
09/29/11	5.105	Mt Houston Road MUD	Wtrwks & Swr Sys Tax & Rev Bonds	Series 2011	SOLE
09/28/11	49.930	Davie Town-Florida	Water & Sewer Revenue Bonds	Series 2011	LEAD
09/27/11	5.640	Harris Co MUD #109	Refunding Bonds	Series 2011	SOLE
09/20/11	9.905	Remington MUD #1	Unlimited Tax Refunding Bonds	Series 2011	LEAD
09/15/11	2.030	Harris Co MUD #238	Unlimited Tax Bonds	Series 2011	SOLE
09/15/11	7.975	West Harris Co MUD #11	Unlimited Tax Refunding Bonds	Series 2011	SOLE
09/14/11	4.995	Montgomery Co MUD #39	Unlimited Tax Refunding Bonds	Series 2011	SOLE
09/13/11	3.480	Fort Bend Co MUD #2	Refunding Bonds	Series 2011	LEAD
09/13/11	7.000	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2011 A	SOLE
09/13/11	3.695	Cornerstones MUD	Unltd Tax Refunding Bonds	Series 2011	SOLE
09/12/11	5.640	Fort Bend Co MUD #112	Unltd Tax Refunding Bonds	Series 2011	SOLE
09/12/11	9.265	Montgomery Co MUD #46	Unlimited Tax Refunding Bonds	Series 2011	SOLE
09/12/11	4.940	Trail of the Lakes MUD	Unlimited Tax Bonds	Series 2011	SOLE
09/08/11	10.910	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 A	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/08/11	20.665	Port St Lucie City-Florida	Wtr&Swr Special Assess Ref Bonds	Series 2011 B	SOLE
09/07/11	4.135	Harris Co MUD #468	Unlimited Tax Bonds	Series 2011	SOLE
08/31/11	92.275	California Dept of Wtr Resources	Central Villy Wtr Swr Rev Bonds	Series AI	CO-MGR
08/29/11	2.140	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 D	CO-MGR
08/25/11	6.000	Longview City-Texas	Waterworks & Swr Sys Rev Bonds	Series 2011	SOLE
08/22/11	3.000	West Earl Sewer Authority	Sewer Revenue Bonds	Series of 2011	SOLE
08/17/11	2.995	Wanaque Borough-New Jersey	GO Sewer Refunding Bonds	Series of 2011	SOLE
08/11/11	151.160	Fort Worth City-Texas	Wtr & Swr Sys Rev Ref & Imp Bonds	Series 2011	CO-MGR
08/11/11	307.140	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2011 Series A	CO-MGR
08/11/11	3.000	Harris Co Utility Dt #16	Unlimited Tax Bonds	Series 2011	SOLE
07/28/11	47.025	Clearwater City-Florida	Water & Sewer Rev Ref Bonds	Series 2011	CO-MGR
07/28/11	2.620	Fort Bend Co MUD # 142	Unlimited Tax Bonds	Series 2011 A	SOLE
07/27/11	84.310	Cincinnati City-Ohio	Water System Rev & Ref Bonds	Series 2011 A	CO-MGR
07/27/11	2.015	Montgomery Co MUD #67	Wtrwrks & Swr Sys Unltd Tax Bonds	Series 2011	SOLE
07/26/11	5.760	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 C	CO-MGR
07/21/11	2.300	Cinco MUD #8	Unlimited Tax Refunding Bonds	Series 2011	LEAD
07/21/11	6.000	Montgomery Co MUD #84	Unlimited Tax Bonds	Series 2011	SOLE
07/20/11	4.850	Interstate MUD	Refunding Bonds	Series 2011	SOLE
07/19/11	140.645	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 A	CO-MGR
07/19/11	148.920	Tampa Bay Water Auth	Utility System Ref Rev Bonds	Series 2011 B	CO-MGR
07/19/11	2.230	Bonneauville Boro Municipal Auth	Guar Water & Sewer Rev Bonds	Series of 2011	SOLE
07/19/11	1.205	Guadalupe-Blanco River (GBRA)	Water Supply Revenue Ref Bonds	Series 2011	SOLE
07/19/11	8.170	Kingsbridge MUD	Refunding Bonds	Series 2011	SOLE
07/13/11	3.155	Brazoria Co MUD #23	Unlimited Tax Bonds	Series 2011	SOLE
07/12/11	2.000	Harris Co MUD #410	Unlimited Tax Bonds	Series 2011	SOLE
07/07/11	239.425	Dallas City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2011	CO-MGR
07/06/11	5.270	Elizabeth City-New Jersey	GO Ref & Sewer Util Ref Bonds	Series 2011	SOLE
07/06/11	2.900	Hamburg Municipal Authority	Guaranteed Water Revenue Bonds	Series of 2011	SOLE
06/27/11	2.250	Gulf Coast Water Authority	Wtr Sys Contract Rev Ref Bonds	Series 2011 F	CO-MGR
06/27/11	6.000	Berks-Montgomery Muni Authority	Sewer Revenue Bonds	Series of 2011	SOLE
06/27/11	7.120	West Hanover Twp-Pennsylvania	General Obligation Bonds	Series of 2011	SOLE
06/24/11	52.120	Albany Muni Water Finance Auth	Second Resolution Revenue Bonds	Series 2011 A	SOLE
06/23/11	3.230	Harris Co MUD #5	Unlimited Tax Refunding Bonds	Series 2011	LEAD
06/21/11	3.535	Horsepen Bayou MUD	Refunding Bonds	Series 2011	SOLE
06/16/11	662.245	NYC Municipal Water Finance Auth	Water & Sewer Sys Revenue Bonds	2011 Series HH	CO-MGR
06/16/11	19.200	West Palm Beach City-Florida	Utility System Revenue Ref Bonds	Series 2011 A	SOLE
06/15/11	191.735	NYS Environmental Facs Corp	St Revolving Funds Rev Bonds	Series 2011 C	CO-MGR
06/14/11	7.310	Sienna Plantation MUD #10	Unlimited Tax Bonds	Series 2011	SOLE
06/09/11	2.315	Whitehall Twp Auth	Water Revenue Bonds	Series of 2011	SOLE
06/07/11	19.205	Garland City-Texas	Water & Sewer Sys Revenue Bonds	Series 2011	CO-MGR
06/06/11	5.030	Cypress Hill MUD # 1	Unlimited Tax Refunding Bonds	Series 2011	LEAD
06/02/11	520.675	NYS Environmental Facs Corp	St Clean & Drink Wtr Revolv Bonds	Series 2011 B	CO-MGR
06/01/11	4.320	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 E	CO-MGR
05/25/11	69.280	Trinity River Authority	Reg Wst Wtr Sys Revenue Ref Bonds	Series 2011	LEAD
05/18/11	5.230	Harris Co MUD #55	Refunding Bonds	Series 2011	CO-MGR
05/18/11	3.955	Northwest Harris Co MUD #19	Unlimited Tax Refunding Bonds	Series 2011	LEAD
05/12/11	21.240	Gulf Coast Water Authority	Water Sys Contract Rev Ref Bonds	Series 2011 A & B	LEAD
05/10/11	13.150	Millcreek Twp Sewer Auth	Guaranteed Sewer Revenue Bonds	Series of 2011	SOLE
05/05/11	9.650	Cinco Southwest MUD #1	Contract Revenue Road Bonds	Series 2011	CO-MGR
05/05/11	2.935	Cinco MUD#10	Unlimited Tax Refunding Bonds	Series 2011	LEAD
05/03/11	8.500	Benbrook Water Authority	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2011	CO-MGR
05/02/11	7.075	Burleson City-Texas	Comb Tax & Rev Certs of Oblig	Series 2011	LEAD
05/02/11	10.770	Burleson City-Texas	GO Refunding Bonds	Series 2011	LEAD
04/20/11	12.880	Sunshine Water Control Dt	Special Assessment Rev Imp Bonds	Series 2011	CO-MGR
04/19/11	40.000	Connecticut Development Auth	Water Facilities Revenue Bonds	2011 Series	SOLE
04/11/11	7.650	Ephrata Borough Authority	Guaranteed Sewer Revenue Bonds	Series of 2011	SOLE
03/30/11	74.855	Lee Co-Florida	Water & Sewer Ref Revenue Bonds	Series 2011	CO-MGR
03/24/11	541.810	NYC Municipal Water Finance Auth	Wtr & Swr Sys Revenue Bonds	2011 Series GG	CO-MGR
03/23/11	8.900	St Paul City-Minnesota	Sewer Revenue Bonds	Series 2011 C	CO-MGR
03/22/11	3.065	Burnsville City-Minnesota	GO Utility Revenue Bonds	Series 2011 A	CO-MGR
03/22/11	1.200	Springboro City-Ohio	Street Improvement BANs		SOLE
03/16/11	182.935	Connecticut	State Revolv Fund Gen Rev Bonds	2011 Series A	CO-MGR
03/16/11	3.130	Wise Co Water Supply Dt	Unlimited Tax Refunding Bonds	Series 2011	SOLE
03/15/11	1.260	Eden Prairie City-Minnesota	GO Water & Sewer Revenue Bonds	Series 2011 A	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
03/15/11	15.480	Goodyear City-Arizona	Sub Lien Water & Sewer Rev Oblig	Series 2011	CO-MGR
03/14/11	6.340	Decatur City-Texas	Tax Wtr Swr Surplus Rev Ref Bonds	Series 2011	SOLE
03/14/11	2.015	Fort Bend Co MUD #155	Unlimited Tax Bonds	Series 2011	SOLE
03/14/11	43.625	Pima Co-Arizona	Sewer Sys Rev Refunding Bonds	Series 2011 A	SOLE
03/01/11	4.565	Montgomery Co MUD #67	Unlimited Tax Refunding Bonds	Series 2011	SOLE
02/17/11	6.765	Montgomery Twp Muni Swr Auth	Guaranteed Sewer Revenue Bonds	Series of 2011	SOLE
02/15/11	132.745	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 2011 A	CO-MGR
02/15/11	12.050	Harris Co Water Ctl Imp Dt #89	Unlimited Tax Bonds	Series 2011	LEAD
02/01/11	4.715	Millcreek Twp Water Auth	Guaranteed Water Revenue Bonds	Series of 2011	SOLE
01/26/11	4.000	Kaufman Co MUD #2	Unlimited Tax Bonds	Series 2011	SOLE
01/25/11	3.035	Eules City-Texas	Tx Wtr Swr Sys Rev Certs of Oblig	Series 2011	SOLE
01/19/11	450.000	NYC Municipal Water Finance Auth	Water and Sewer Sys Rev Bonds	Series EE	CO-MGR
01/18/11	6.305	Grand Prairie City-Texas	Ltd Tx Comb Tx Rev Certs of Oblig	Series 2011	CO-MGR
01/18/11	8.940	Grand Prairie City-Texas	Wtr & Wstwr Sys Rev Ref Bonds	New Series 2011	CO-MGR
01/18/11	3.390	Oxford-Ohio	GO Water Supply Sys Ref Bonds	Series of 2011	SOLE
01/11/11	6.630	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2011	SOLE
01/10/11	175.000	King Co-Washington	Sewer Revenue Bonds	Series 2011	CO-MGR
12/14/10	4.860	Cleburne City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	LEAD
12/02/10	13.680	Cinco Southwest MUD #1	Contract Revenue Bonds	Series 2010 B	CO-MGR
12/01/10	7.075	Harris Co MUD #500	Wtr Swr Dr Facs Contract Revenue	Series 2010	LEAD FA
12/01/10	3.700	Montgomery Co MUD #113	Unlimited Tax Bonds	Series 2010	SOLE
11/23/10	5.490	Harrison City-Ohio	GO Wastewater System Imp Bonds	Series 2010	SOLE
11/18/10	76.855	Austin City-Texas	Water & Wstwr Sys Rev Ref Bonds	Series 2010 A	CO-MGR
11/18/10	100.970	Austin City-Texas	Water & Wstwr Sys Rev Ref Bonds	Series 2010 B	CO-MGR
11/17/10	9.785	San Antonio River Authority	Wastewater System Rev Bonds	Series 2010	LEAD
11/17/10	3.165	Brazoria Co MUD #28	Unlimited Tax Bonds	Series 2010	SOLE
11/17/10	3.500	Brazoria Co MUD #29	Unlimited Tax Bonds	Series 2010	SOLE
11/11/10	10.810	Longview City-Texas	Wtrwrks & Swr Rev Ref Ref Bonds	Series 2010 A	LEAD
11/11/10	8.080	Clear Brook City MUD	Refunding Bonds	Series 2010 A	SOLE
11/10/10	750.000	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	Series CC	CO-MGR
11/09/10	3.000	Harris Co MUD #278	Unlimited Tax Bonds	Series 2010	SOLE
11/08/10	4.680	Harris Co MUD #196	Unlimited Tax Refunding Bonds	Series 2010	LEAD
11/05/10	15.285	Pasadena City-Texas	Waterwork & Sewer Rev Ref Bonds	Series 2010	LEAD
11/04/10	29.665	Chicago City-Illinois	Second Lien Water Revenue Bonds	Series 2010 C	CO-MGR
11/04/10	33.915	Chicago City-Illinois	Second Lien Water Revenue Bonds	Series 2010 A	CO-MGR
11/04/10	250.000	Chicago City-Illinois	Second Lien Water Revenue Bonds	Series 2010 B	CO-MGR
11/04/10	6.560	Harris Co MUD #371	Unlimited Tax Refunding Bonds	Series 2010	LEAD
11/02/10	7.100	Palmer Plantation MUD #2	Wtrwrks&Swr Sys Com Rev Ref Bonds	Series 2010	LEAD
10/28/10	31.720	North Texas Municipal Water Dt	Water System Revenue Bonds	Series 2010	CO-MGR
10/28/10	108.345	North Texas Municipal Water Dt	Water System Revenue Bonds	Series 2010 A	CO-MGR
10/27/10	92.275	California Dept of Wtr Resources	Water System Revenue Bonds	Series AI	CO-MGR
10/27/10	97.675	California Dept of Wtr Resources	Water System Revenue Bonds	Series AH	CO-MGR
10/26/10	5.895	Northtown MUD	Revenue Refunding Bonds	Series 2010	LEAD
10/21/10	18.785	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2010 B	LEAD
10/21/10	41.215	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2010 A	LEAD
10/20/10	2.010	Chambers Co MUD #1	Unlimited Tax Refunding Bonds	Series 2010	LEAD
10/20/10	9.145	Lufkin City-Texas	Tax Wtrwrks & Swr Rev Certs Ob	Series 2010	LEAD
10/14/10	43.595	Hamilton Co-Ohio	Sewer System Imp & Ref Rev Bonds	2010 Series A	LEAD
10/14/10	87.080	Hamilton Co-Ohio	Sewer System Imp Revenue Bonds	2010 Series B	LEAD
10/14/10	4.675	Renn Road MUD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
10/13/10	2.380	Fort Bend Co MUD #152	Unlimited Tax Bonds	Series 2010	SOLE
10/07/10	3.110	Richmond City-California	Wastewater Revenue Bonds	Series 2010 A	LEAD
10/07/10	41.125	Richmond City-California	Wastewater Revenue Bonds	Series 2010 B	LEAD
10/06/10	32.350	Texas Water Development Board	GO Wtr Financial Assistance Bonds	Series 2010 D	CO-MGR
10/06/10	58.095	East Bay MUD	Wastewater Sys Rev Ref Bonds	Series 2010 A	LEAD
10/05/10	2.450	Palmer Plantation MUD #1	Wtrwrks & Swr Sys Comb & Rev Ref	Series 2010	LEAD
10/04/10	6.925	Mount Joy Borough Auth	Guaranteed Water Revenue Bonds	Series of 2010	SOLE
09/30/10	2.760	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 A	CO-MGR
09/30/10	121.145	Florida Governmental Utility Authority	Utility Refunding Revenue Bonds	Series 2010 B	CO-MGR
09/27/10	2.055	St Cloud City-Minnesota	GO Sewer Revenue Bonds	Series 2010 A	CO-MGR
09/22/10	210.040	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2011 Series BB	CO-MGR
09/21/10	1.515	Galveston Co Frsh Wtr Sup Dt #6	Unltd Tax Refunding Bonds	Series 2010	SOLE
09/21/10	4.365	Harris Co Fresh Wtr Supply Dt#51	Refunding Bonds	Series 2010	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
09/16/10	750.000	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2011 Series AA	CO-MGR
09/15/10	12.580	Brazoria Co MUD #17	Unlimited Tax Refunding Bonds	Series 2010	LEAD
09/09/10	5.080	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 A	CO-MGR
09/09/10	30.820	Oviedo City-Florida	Utility Revenue Bonds	Series 2010 B	CO-MGR
09/09/10	25.820	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 B	CO-MGR
09/09/10	117.015	Tallahassee City-Florida	Consolidated Util Sys Rev Bonds	Series 2010 A	CO-MGR
09/09/10	2.190	Harris Co MUD #105	Refunding Bonds	Series 2010	SOLE
09/08/10	8.645	Fort Bend Co MUD #118	Unlimited Tax Refunding Bonds	Series 2010	LEAD
09/07/10	3.120	Colleyville City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	CO-MGR
09/01/10	9.135	Block House MUD	Refunding Bonds	Series 2010	LEAD
09/01/10	5.695	Harris Co MUD #155	Unltd Tax Refunding Bonds	Series 2010	SOLE
09/01/10	3.270	Westador MUD	Wtr & Swr Sys Comb & Rev Ref	Series 2010	SOLE
08/31/10	6.730	Fort Bend Co MUD #30	Unlimited Tax Refunding Bonds	Series 2010	LEAD
08/26/10	6.770	Sienna Plantation MUD #2	Unlimited Tax Refunding Bonds	Series 2010	SOLE
08/25/10	5.205	Sienna Plantation MUD #3	Unlimited Tax Refunding Bonds	Series 2010 A	SOLE
08/24/10	212.040	Houston City-Texas	Comb Util System Rev Ref Bonds	Series 2010 C	LEAD
08/18/10	4.970	Neptune Twp Sewerage Auth	Sewer Revenue Refunding Bonds	Series 2010	SOLE
08/18/10	6.965	Northampton MUD	Unlimited Tax Refunding Bonds	Series 2010	SOLE
08/17/10	13.140	Harris Co MUD #153	Unlimited Tax Refunding Bonds	Series 2010	LEAD
08/17/10	5.290	Montgomery Co MUD #47	Refunding Bonds	Series 2010	SOLE
08/17/10	4.630	West Harris Co MUD #11	Unlimited Tax Refunding Bonds	Series 2010 A	SOLE
08/16/10	5.700	Dubuque City-Iowa	Water Revenue Bonds	Series 2010D	CO-MGR
08/16/10	5.745	Woodlands Metro Center MUD	Unltd Tax Refunding Bonds	Series 2010	SOLE
08/12/10	11.755	Monroe Muni Utilities Auth	Revenue & Revenue Refunding Bonds	2010 Series A & B	SOLE
08/11/10	9.815	Lake City-Florida	Utility System Ref Revenue Bonds	Series 2010 A	CO-MGR
08/11/10	18.385	Lake City-Florida	Utility System Revenue Bonds	Series 2010 B	CO-MGR
08/11/10	25.015	Montgomery Co MUD #46	Refunding Bonds	Series 2010	SOLE
08/10/10	7.470	Montgomery Co MUD #60	Refunding Bonds	Series 2010	SOLE
08/09/10	2.770	Mountaintop Area Jt Sanit Auth	Sewer Revenue Bonds	Series 2010	SOLE
08/09/10	2.670	Charterwood MUD	Unlimited Tax Bonds	Series 2010	SOLE
08/06/10	5.925	Onondaga Co Water Authority	Genl Water Sys Revenue Bonds	2010 Series A	SOLE
08/05/10	5.680	Harris Co Water Ctl Imp Dt #110	Wtr & Swr Comb Tax & Rev Ref	Series 2010	SOLE
08/05/10	1.980	Montgomery Co MUD #84	Unlimited Tax Bonds	Series 2010	SOLE
07/30/10	46.245	Davie Town-Florida	Water and Sewer Revenue Bonds	Series 2010	LEAD
07/29/10	15.930	Sacramento Co Sanit Dt Fin Auth	Revenue Bonds	Series 2010 B	CO-MGR
07/29/10	110.690	Sacramento Co Sanit Dt Fin Auth	Revenue Bonds	Series 2010 A	CO-MGR
07/27/10	5.350	Rolling Creek Utility Dt	Unlimited Tax Refunding Bonds	Series 2010	LEAD
07/27/10	3.810	Raritan Twp MUD	Sewer System Revenue Bonds	Series 2010	SOLE
07/26/10	11.200	Harris Co MUD #419	Unlimited Tax Bonds	Series 2010	CO-MGR
07/26/10	1.195	Brazoria Co MUD # 6	Unlimited Tax Bonds	Series 2010 A	SOLE
07/21/10	12.835	Harris Co MUD #368	Unlimited Tax Refunding Bonds	Series 2010	LEAD
07/21/10	17.190	Brushy Creek MUD	Unltd Tax Refunding Bonds	Series 2010	SOLE
07/20/10	5.730	Mills Road MUD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
07/20/10	25.380	San Jacinto River Authority	Water Revenue Bonds	Series 2010	SOLE
07/13/10	180.990	Arizona Wtr Infrastruc Fin Auth	Water Quality Rev & Ref Bonds	Series 2010 A	CO-MGR
07/13/10	40.485	Greenville City-South Carolina	Waterworks System Ref Rev Bonds	Series 2010	CO-MGR
07/08/10	2.445	Harris Co MUD #249	Unltd Tax Refunding Bonds	Series 2010	SOLE
07/06/10	10.220	Ephrata Borough Authority	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
06/30/10	2.360	Galveston Co MUD #32	Unlimited Tax Bonds	Series 2010	SOLE
06/29/10	233.915	Massachusetts Wtr Poll Abate Trust	State Revolving Fund & Ref Bonds	Series 15 A & 2010 A	CO-MGR
06/29/10	252.595	Massachusetts Wtr Poll Abate Trust	State Revolving Fund Bonds	Series 15 B	CO-MGR
06/29/10	5.735	North Mission Glen MUD	Unlimited Tax Refunding Bonds	Series 2010	LEAD
06/28/10	2.480	Harris Co Water Ctl Imp Dt #110	Wtr Swr Comb Tax & Rev Ref Bonds	Series 2010	SOLE
06/24/10	25.810	Brunswick Co-North Carolina	Enterprise Systems Revenue Bonds	Series 2010	CO-MGR
06/24/10	1.520	Grand Lakes MUD#2	Unlimited Tax Refunding Bonds	Series 2010	SOLE
06/24/10	14.000	San Jacinto River Authority	Water Revenue Refunding Bonds	Series 2010	SOLE
06/23/10	8.930	Mount Joy Borough Auth	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
06/22/10	554.045	NYC Municipal Water Finance Auth	Wtr&Swr Gen Resolution Rev Bonds	2010 Series GG	CO-MGR
06/16/10	295.850	Dallas City-Texas	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2010	CO-MGR
06/16/10	123.075	San Diego Public Facs Fin Auth	Water Revenue Refunding Bonds	Series 2010 A	CO-MGR
06/03/10	8.815	Clear Lake Water Authority	Wtr & Swr Sys Comb Rev Ref Bonds	Series 2010	SOLE
06/02/10	165.000	Pima Co-Arizona	Sewer System Revenue Obligation	Series 2010	SOLE
05/28/10	140.850	NYS Environmental Facs Corp	State Revolving Funds Rev Bonds	Series 20100 C	CO-MGR

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
05/25/10	8.370	Cedar Rapids City-Iowa	Water Revenue Bonds	Series 2010 D	CO-MGR
05/25/10	13.635	Cedar Rapids City-Iowa	Sewer Revenue Bonds	Series 2010 C	CO-MGR
05/24/10	2.960	Harris Co MUD #393	Unlimited Tax Bonds	Series 2010	SOLE
05/12/10	5.435	Harris Co Fresh Wtr Sup Dt #61	Refunding Bonds		SOLE
05/12/10	7.085	Lima City-Ohio	Water Sewer Improvement Rev Bonds	Series 2010	SOLE
05/12/10	15.780	Peoria City-Arizona	Water & Wastewater Rev Ref Bonds	Series 2010	SOLE
05/11/10	10.355	Lima City-Ohio	Sanitary Sewer Sys Imp Rev Bonds	Series 2010	SOLE
04/28/10	7.690	Grand Lakes MUD #4	Unlimited Tax Refunding Bonds	Series 2010	SOLE
04/26/10	7.025	Lower Lackawanna Sanitary Auth	Sewer Revenue Bonds	Series of 2010	SOLE
04/14/10	9.655	Travis Co MUD #4	Contract Rax Refunding Bonds	Series 2010	CO-MGR
04/13/10	10.395	Warwick Twp Municipal Auth	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
04/08/10	4.440	San Jacinto River Authority	Special Project Rev Ref Bonds	Series 2010	SOLE
04/07/10	4.480	Brazoria County MUD #19	Unlimited Tax Refunding Bonds	Series 2010	LEAD
04/06/10	21.270	Garland City-Texas	Water & Sewer System Rev Bonds	Series 2010	CO-MGR
04/06/10	6.580	Harris Co Water Ctl Imp Dt #11	Unlimited Tax Refunding Bonds	Series 2010	LEAD
03/30/10	16.695	Fort Bend Co MUD #25	Unlimited Tax Bonds	Series 2010	CO-MGR
03/22/10	12.000	Lancaster City-Texas	Tax Wtr Swr Sys Rev Certs Oblig	Series 2010 A	CO-MGR
03/22/10	7.515	Easton Area Joint Sewer Auth	Sewer Revenue Bonds	Series of 2010	SOLE
03/17/10	7.365	Marco Island City-Florida	Utility System Ref Revenue Bonds	Series 2010 B	CO-MGR
03/17/10	50.475	Marco Island City-Florida	Utility Sys Imp & Ref Rev Bonds	Series 2010 A	CO-MGR
03/17/10	359.110	NYC Municipal Water Finance Auth	Wtr & Swr 2nd Gen Res Rev Bonds	2010 Series FF	CO-MGR
03/16/10	2.540	Harris Co MUD #399	Unlimited Tax Bonds	Series 2010	SOLE
03/09/10	500.000	NYC Municipal Water Finance Auth	Wtr & Swr Sys Gen Res Rev Bonds	2010 Series EE	CO-MGR
03/03/10	3.250	Southwest Regional Water Dt	Water Resource Rev BANs	Series 2010	SOLE
03/02/10	4.870	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2010	SOLE
03/01/10	3.000	Cinco MUD #3	Unlimited Tax Refunding Bonds	Series 2010	LEAD
02/23/10	5.495	Harris Co MUD #230	Unlimited Tax Refunding Bonds	Series 2010	LEAD
02/10/10	5.105	Sienna Plantation MUD #3	Refunding Bonds	Series 2010	SOLE
02/09/10	9.955	Derry Twp Municipal Authority	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
02/09/10	5.310	Shamokin-Coal Twp Jt Sewer Auth	Sewer Revenue Bonds	Series of 2010	SOLE
02/09/10	9.065	West Harris Co MUD #11	Refunding Bonds	Series 2010	SOLE
02/09/10	16.380	Woodbridge Twp-New Jersey	Gen Imp & Swr Utility Ref Bonds	Series 2010	SOLE
02/04/10	3.515	Fort Bend Co MUD #108	Unlimited Tax Refunding Bonds	Series 2010	LEAD
02/03/10	132.660	NYS Environmental Facs Corp	St Clean & Drinking Wtr Rev Bonds	Series 2010 A	CO-MGR
02/03/10	196.460	NYS Environmental Facs Corp	St Clean & Drinking Wtr Rev Bonds	Series 2010 B	CO-MGR
02/03/10	40.385	Titusville City-Florida	Water & Sewer Revenue Ref Bonds	Series 2010	LEAD
02/01/10	2.620	Grand Lakes Wtr Ctl and Imp Dt	Refunding Bonds	Series 2010	SOLE
01/27/10	8.095	Montgomery Co MUD #67	Refunding Bonds	Series 2010	SOLE
01/26/10	400.000	NYC Municipal Water Finance Auth	Water & Sewer System Rev Bonds	2010 Series DD	CO-MGR
01/26/10	4.040	Kerrville City-Texas	Combined Tax & Rev Cert Oblig	Series 2010	LEAD
01/26/10	5.965	Montgomery Co MUD #7	Refunding Bonds	Series 2010	SOLE
01/21/10	5.235	Canadian River Muni Water Auth	Contract Revenue Refunding Bonds	Series 2010	LEAD
01/21/10	10.520	Canadian River Muni Water Auth	Contract Revenue Refunding Bonds	Series 2010	LEAD
01/21/10	4.185	Longview City-Texas	Wtrwrks&Swr Sys Rev Ref Bonds	Series 2010	SOLE
01/20/10	4.185	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 A	CO-MGR
01/20/10	48.160	Hollywood City-Florida	Water & Sewer Imp Revenue Bonds	Series 2010 B	CO-MGR
01/20/10	12.815	Fort Bend Co MUD #23	Unlimited Tax Refunding Bonds	Series 2010	LEAD
01/15/10	10.690	Remington MUD #1	Unlimited Tax Refunding Bonds	Series 2010	LEAD
01/15/10	7.205	West Earl Sewer Authority	Guaranteed Sewer Revenue Bonds	Series of 2010	SOLE
01/14/10	9.690	Hutto City-Texas	Tax & Wtrwrks & Swr Sys Rev Certs	Series 2010	CO-MGR
01/14/10	109.353	Newark City-New Jersey	Gen Imp & Sch & Water Util BANs	Ser 2010 A,B,C & D	CO-MGR
01/07/10	4.075	Kings Manor MUD	Wtrwrks&Swr Sys Tax Rev Ref Bonds	Series 2010	LEAD
12/16/09	2.150	Lima City-Ohio	Sanitary Sewer Sys Imp Rev Bonds	Series 2009 A	SOLE
12/16/09	10.250	Lima City-Ohio	Sanitary Sewer Sys Imp Rev Bonds	Series 2009 B	SOLE
12/14/09	2.525	Kilgore City-Texas	GO Refunding Bonds	Series 2009	SOLE
11/24/09	10.085	Brazoria Co MUD #18	Refunding Bonds	Series 2009	LEAD
11/23/09	4.780	Fort Bend Co MUD #106	Unlimited Tax Refunding Bonds	Series 2009	LEAD
11/23/09	45.100	Rapid City-South Dakota	Water Revenue Bonds	Series 2009	SOLE
11/19/09	346.090	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2009 Series C	CO-MGR
11/18/09	4.890	Harris Co MUD #342	Unlimited Tax Bonds	Series 2009	SOLE
11/17/09	169.115	California Dept of Wtr Resources	Water System Revenue Bonds	Series AG	CO-MGR
11/17/09	9.800	Lower Salford Twp Authority	Guaranteed Sewer Revenue Bonds	Series of 2009	LEAD
11/17/09	4.870	Fort Bend Co MUD #146	Unlimited Tax Bonds	Series 2009 A	SOLE
11/10/09	18.080	Santa Fe City-New Mexico	Water Util System/Capital Outlay	Series 2009 A	LEAD

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
11/10/09	41.890	Santa Fe City-New Mexico	Water Util System Capital Outlay	Series 2009 B	LEAD
11/09/09	2.360	Lackawanna River Basin Sewer Au	Sewer Revenue Bonds	Series of 2009	SOLE
11/05/09	3.895	Harris Co MUD #345	Unlimited Tax Refunding Bonds	Series 2009	SOLE
11/04/09	400.000	Pennsylvania Finance Authority	Revenue Bonds	Series D of 2009	CO-MGR
10/30/09	6.760	First Colony MUD #9	Combination Tax & Rev Ref Bonds	Series 2009	SOLE
10/29/09	4.835	Windfern Forest Utility Dt	Unlimited Tax Refunding Bonds	Series 2009	SOLE
10/28/09	218.820	NYC Municipal Water Finance Auth	Water & Sewer Sys Revenue Bonds	Series BB	CO-MGR
10/28/09	14.110	Ontelaunee Twp Muni Auth	Guaranteed Sewer Revenue Bonds	Series 2009	SOLE
10/27/09	504.240	NYC Municipal Water Finance Auth	Water & Sewer Sys Revenue Bonds	Series AA-1 & AA-2	CO-MGR
10/27/09	5.335	Greens Parkway MUD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
10/21/09	4.875	Barker-Cypress MUD	Unlimited Tax Refunding Bonds	Series 2009 A	SOLE
10/21/09	5.870	Lorain Co-Ohio	GO Sewer System Imp Bonds	Series 2009	SOLE
10/20/09	36.665	Martin Co-Florida	Utilities System Rev & Ref Bonds	Series 2009 A& B	LEAD
10/14/09	10.135	New Braunfels City-Texas	Utility Systems Revenue Bonds	Series 2009 A	CO-MGR
10/08/09	6.255	Brazoria Co MUD #2	Wtr&Swr Sys Tax Comb&Rev Ref Bns	Series 2009	LEAD
10/08/09	16.295	Suburban Lancaster Sewer Auth	Sewer Revenue Bonds	Series of 2009	SOLE
09/30/09	5.955	Brazoria Co MUD #3	Wtrwrks&Swr Comb & Rev Ref Bns	Series 2009	LEAD
09/29/09	12.780	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 A	CO-MGR
09/29/09	65.015	Seacoast Utility Authority	Water & Sewer Util Sys Rev Bonds	Series 2009 B	CO-MGR
09/23/09	14.020	Fort Bend Co MUD #117	Unlimited Tax Refunding Bonds	Series 2009	LEAD
09/22/09	7.475	Fort Bend Co MUD #111	Refunding Bonds	Series 2009	SOLE
09/22/09	6.300	Sienna Plantation MUD #10	Unlimited Tax Bonds	Series 2009	SOLE
09/18/09	14.180	Willow Fork Drainage Dt	Unlimited Tax Refunding Bonds	Series 2009	LEAD
09/14/09	5.890	Harris Co MUD #191	Unlimited Tax Refunding Bonds	Series 2009	SOLE
09/11/09	28.725	Panama City Beach-Florida	Utility Revenue Bonds	Series 2009	LEAD
09/08/09	9.985	Cinco MUD #1	Contract Revenue Refunding Bonds	Series 2009	SOLE
09/01/09	8.475	Galveston Co MUD #43	Unlimited Tax Bonds	Series 2009	SOLE
08/26/09	1.490	Fort Bend Co MUD #48	Unltd Tax Refunding Bonds	Series 2009	SOLE
08/25/09	3.335	Chimney Hill MUD	Wtrwrks&Swr Sys Comb&Rev Ref Bns	Series 2009	LEAD
08/18/09	1.600	Watsonwan Co-Minnesota	GO Water Revenue Ref Bonds	Series 2009	SOLE
08/12/09	7.975	Brushy Creek MUD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
08/11/09	19.515	Hamilton Co-Ohio	Sewer System Imp Revenue Bonds	Series 2009 A	CO-MGR
08/11/09	130.300	Hamilton Co-Ohio	Sewer System Imp Revenue Bonds	Series 2009 B	CO-MGR
08/11/09	17.765	San Patricio MUD	Water Revenue Bonds	Series 2009	LEAD
08/11/09	62.620	Metro Wastewater Reclamation Dt	Sewer Improvement Bonds	Series 2009 A	SOLE
08/11/09	187.380	Metro Wastewater Reclamation Dt	Sewer Improvement Bonds	Series 2009 B	SOLE
08/06/09	4.430	Halfmoon Town-New York	Water District Refunding Bonds	Series 2009	SOLE
08/04/09	15.420	Lincoln City-Nebraska	Water Revenue Bonds	Series 2009	CO-MGR
07/31/09	26.370	Indian River Co-Florida	Water and Sewer Rev Ref Bonds	Series 2009	SOLE
07/30/09	205.005	Massachusetts Wtr Poll Abate Trust	State Revolving Fund Ref Bonds	Series 2009 A	CO-MGR
07/30/09	8.145	Sienna Plantation MUD #2	Unltd Tax Refunding Bonds	Series 2009	SOLE
07/29/09	5.955	Montgomery Co MUD #39	Unltd Tax Refunding Bonds	Series 2009	SOLE
07/28/09	3.170	Harris-Fort Bend Cos MUD #1	Unltd Tax Refunding Bonds	Series 2009	SOLE
07/22/09	58.095	Cincinnati City-Ohio	Water Sys Rev & Ref Rev Bonds	Series 2009 A	CO-MGR
07/22/09	77.935	Cincinnati City-Ohio	Water System Revenue Bonds	Series 2009 B	CO-MGR
07/21/09	7.690	East Lampeter Sewer Authority	Guaranteed Sewer Revenue Bonds	Series of 2009	SOLE
07/15/09	1.280	Harris Co MUD #233	Unlimited Tax Bonds	Series 2009	SOLE
07/14/09	37.200	League City-Texas	Waterworks & Sewer Sys Rev Bonds	Series 2009	LEAD
07/14/09	3.150	Sienna Plantation MUD #12	Unlimited Tax Bonds	Series 2009	SOLE
07/07/09	188.440	Arizona Wtr Infrastruc Fin Auth	Wtr Quality Rev & Rev Ref Bonds	Series 2009 A	CO-MGR
06/29/09	2.230	Memorial MUD	Unlimited Tax Refunding Bonds	Series 2009	SOLE
06/25/09	12.100	Fort Bend Co MUD # 142	Unlimited Tax Bonds	Series 2009	SOLE
06/25/09	2.440	Mount Holly Muni Utilities Auth	Sewer Revenue Bonds	2009 Series A	SOLE
06/24/09	142.400	North Fort Bend Water Authority	Water System Revenue Bonds	Series 2009	LEAD
06/24/09	11.645	Clear Lake Water Authority	Wtrwrks & Swr Sys & Rev Ref Bonds	Series 2009	SOLE
06/17/09	244.000	Connecticut	St Revolv Ref & Gen Rev Bonds	2009 Series A & B	CO-MGR
06/17/09	38.450	Tucson City-Arizona	Water System Revenue Obligations	Series 2009	LEAD
06/17/09	28.300	Harris Co MUD #165	Unlimited Tax Bonds	Series 2009	LEAD FA
06/12/09	50.935	Baltimore Mayor & City Council	Subordinate & Project Rev Bonds	Series 2009 A & C	CO-MGR
06/11/09	34.960	North Texas Municipal Water Dt	Regional Wastewater Sys Rev Bonds	Series 2009	CO-MGR
06/10/09	500.000	NYC Municipal Water Finance Auth	Water & Sewer Sys Second Rev Bns	2009 Ser GG-1&2	CO-MGR
06/10/09	332.420	Texas Water Development Board	GO Water & Refunding Bonds	Series 2009 C & D	CO-MGR
06/05/09	6.000	Indian Hill Village-Ohio	Various Purpose GO Bonds	Series 2009	SOLE

Sale Date	Par Amount	Issuer	Issue Description	Series	Role
06/03/09	13.210	North Lebanon Twp Muni Auth	Guaranteed Wtr & Swr Rev Bonds	Series A & B of 2009	SOLE
06/01/09	11.900	Lewisville City-Texas	Waterworks & Sewer Sys Rev Bonds	Series 2009	LEAD
05/22/09	110.200	Port St Lucie Comm Redev Agency	Util Sys Revenue Refunding Bonds	Series 2009	SOLE
05/18/09	5.365	Sea Isle City-New Jersey	GO Imp Wtr & Swr Util Ref Bonds		SOLE
05/15/09	109.415	Clearwater City-Florida	Water & Sewer Revenue & Ref Bonds	Series 2009 A & B	CO-MGR
05/14/09	540.295	Phoenix City Civic Imp Corp	Wtr Sys Rev & Rev Ref Bonds	Series 2009 A&B	CO-MGR
05/14/09	9.900	Brazoria Co MUD #35	Unlimited Tax Bonds	Series 2009	LEAD
05/13/09	140.000	Philadelphia City-Pennsylvania	Water & Wstwtr Revenue Bonds	Series 2009 A	CO-MGR
05/12/09	7.660	Harris Co MUD #168	Unlimited Tax Bonds	Series 2009	SOLE
05/05/09	9.770	McKinney City-Texas	Waterworks & Swr Sys Rev Bonds	Series 2009	CO-MGR
05/05/09	157.240	Texas Water Development Board	Water Financial Assistance Bonds	Ser 2009 Subser 09-B	CO-MGR
05/05/09	18.090	Garland City-Texas	Water & Sewer System Rev Bonds	Series 2009	LEAD
04/28/09	3.115	Harris Co MUD #239	Unlimited Tax Bonds	Series 2009	CO-MGR
04/28/09	7.915	Fort Bend Co MUD #30	Unlimited Tax Bonds	Series 2009	LEAD
04/24/09	.815	Williams Co-Ohio	Sanitary Sewer Improvement Notes	Series 2009	SOLE
04/22/09	1.980	Fort Bend Co MUD #66	Unlimited Tax Bonds	Series 2009	SOLE
04/21/09	24.835	Southlake City-Texas	Tax&Wtr&Swr Rev Certs of Oblig	Series 2009	CO-MGR
04/20/09	.690	North Mankato City-Minnesota	GO Utility Revenue Bonds	Series 2009 B	SOLE
04/16/09	16.375	Derry Twp Municipal Authority	Guaranteed Sewer Revenue Bonds	Series of 2009	SOLE
04/13/09	2.995	Woodway City-Texas	Tax & Revenue Cert of Obligation	Series 2009	SOLE
04/01/09	2.800	Montgomery MUD #89	Unlimited Tax Bonds	Series 2009	CO-MGR
04/01/09	8.355	Wanaque Valley Reg Sewer Auth	Sewer Revenue & Rev Ref Bonds	Series 2009 A & B	SOLE
03/31/09	16.275	Fort Bend Co MUD #50	Unlimited Tax Bonds	Series 2009	LEAD
03/26/09	6.325	Brazoria Co MUD #29	Unlimited Tax Bonds	Series 2009	LEAD
03/25/09	3.360	Fort Bend Co MUD #123	Unlimited Tax Bonds	Series 2009	CO-MGR
03/25/09	2.675	Sandwich Water Dt	GO Refunding Bonds		SOLE
03/24/09	5.315	Harris Co MUD #410	Unlimited Tax Bonds	Series 2009	SOLE
03/23/09	7.425	Harris Co MUD #400	Unlimited Tax Bonds	Series 2009	SOLE
03/18/09	150.365	Albuquerque City-New Mexico	Joint Wtr & Swr Sys Imp Rev Bonds	Series 2009 A 1&2	SOLE
03/16/09	.820	Elgin-Minnesota	GO Water Revenue Ref Bonds	Series 2009 A	SOLE
03/10/09	287.735	California Dept of Wtr Resources	Water System Revenue Bonds	Series AF	CO-MGR
03/05/09	409.530	Massachusetts Wtr Poll Abate Trust	State Revolving Fund Bonds	Series 14	CO-MGR
03/03/09	8.430	Mt Houston Road MUD	Comb Unlimited Tax & Rev Bonds	Series 2009	SOLE
02/24/09	17.400	Lufkin City-Texas	Tax & Wtrwrks Swr Sys Rev Certs	Series 2009	CO-MGR
02/24/09	2.617	Southwest Regional Water Dt	Water Resource Rev BANs	Series 2009	SOLE
02/19/09	362.830	NYC Municipal Water Finance Auth	Wtr & Swr Sys Revenue Bonds	2009 Series FF 1-2	CO-MGR
02/18/09	2.500	Harris Co MUD #196	Unlimited Tax Bonds	Series 2009	SOLE
02/18/09	5.496	Sussex Co Muni Utilities Auth	Wtr Reclamation Sys Project Note	Series 2009	SOLE
02/17/09	12.545	Bridgestone MUD	Wtrwrks & Swr Sys Tax & Rev Bonds	Series 2009 A	CO-MGR
02/06/09	21.440	Carlsbad City-New Mexico	Joint Wtr & Swr Ref & Imp Bonds	Series 2009	SOLE
02/05/09	4.085	Bilma Public Utility Dt	Unlimited Tax Bonds	Series 2009	SOLE
02/03/09	144.995	Texas	Water Financial Assistance Bonds	Ser 09 Sub Ser 09-A	CO-MGR
01/27/09	150.000	Los Angeles Dept of Wtr & Power	Water System Revenue Bonds	2009 Series A	CO-MGR
01/23/09	645.455	NYC Municipal Water Finance Auth	Wtr & Swr Sys General Rev Bonds	2009 Series EE	CO-MGR
01/22/09	4.070	Brazoria Co MUD #34	Unlimited Tax Bonds	Series 2009	SOLE
01/21/09	11.930	Harris Co MUD #167	Unlimited Tax Bonds	Series 2009	CO-MGR
01/14/09	5.070	Spring West MUD	Wtrwrks Swr Sys Ult Tx Rev Bonds	Series 2009	SOLE

TABLE OF CONTENTS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Report	Page
Sources and Uses of Funds	1
Summary of Refunding Results	2
Savings	3
Summary of Bonds Refunded	4
Prior Bond Debt Service	5
Bond Pricing	6
Bond Debt Service	7
Escrow Requirements	8
Escrow Cost	9
Escrow Descriptions	10
Escrow Statistics	11
Average Takedown	12
Underwriter's Discount	13

SOURCES AND USES OF FUNDS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Sources:

Bond Proceeds:

Par Amount	78,995,000.00
Premium	10,166,105.35
	89,161,105.35

Other Sources of Funds:

Existing Debt Service Reserve	5,600,000.00
Sinking Fund	2,416,440.63
	8,016,440.63

97,177,545.98

Uses:

Refunding Escrow Deposits:

Cash Deposit	0.89
SLGS Purchases	73,660,850.00
	73,660,850.89

Delivery Date Expenses:

Cost of Issuance	500,000.00
Underwriter's Discount	261,681.55
Swap Termination Fee	22,754,263.14
	23,515,944.69

Other Uses of Funds:

Bond Contingency	750.40
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97,177,545.98

SUMMARY OF REFUNDING RESULTS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date	07/03/2013
Delivery Date	07/03/2013
Arbitrage yield	3.088399%
Escrow yield	0.080706%
Bond Par Amount	78,995,000.00
True Interest Cost	3.642486%
Net Interest Cost	3.974479%
All-In TIC	3.697825%
Average Coupon	4.863195%
Average Life	14.108
Weighted Average Maturity	14.152
Par amount of refunded bonds	71,880,000.00
Average coupon of refunded bonds	5.014850%
Average life of refunded bonds	12.024
Remaining weighted average maturity of refunded bonds	11.900
PV of prior debt to 07/03/2013 @ 3.088399%	86,125,306.05
Net PV Savings	(16,030,599.30)
Percentage savings of refunded bonds	(22.301891%)

SAVINGS

City of Deltona, Florida
Series 2013 Current Refunding of Series 2003
Utility System Refunding Revenue Bonds, Series 2013

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 07/03/2013 @ 3.0883988%
10/01/2013	3,820,381.25	2,416,440.63	1,403,940.62	1,401,451.11	2,489.51	(15,564.73)
10/01/2014	5,616,787.50		5,616,787.50	5,727,200.00	(110,412.50)	(107,361.41)
10/01/2015	5,617,850.00		5,617,850.00	5,730,100.00	(112,250.00)	(105,957.63)
10/01/2016	5,618,137.50		5,618,137.50	5,729,700.00	(111,562.50)	(102,341.97)
10/01/2017	5,617,387.50		5,617,387.50	5,730,900.00	(113,512.50)	(101,181.72)
10/01/2018	5,615,337.50		5,615,337.50	5,728,500.00	(113,162.50)	(98,057.52)
10/01/2019	5,616,725.00		5,616,725.00	5,732,500.00	(115,775.00)	(97,495.12)
10/01/2020	5,616,025.00		5,616,025.00	5,732,500.00	(116,475.00)	(95,364.72)
10/01/2021	5,612,975.00		5,612,975.00	5,723,500.00	(110,525.00)	(88,129.00)
10/01/2022	5,617,312.50		5,617,312.50	5,730,700.00	(113,387.50)	(87,903.62)
10/01/2023	5,613,250.00		5,613,250.00	5,728,300.00	(115,050.00)	(86,756.35)
10/01/2024	5,614,000.00		5,614,000.00	5,726,500.00	(112,500.00)	(82,590.69)
10/01/2025	5,616,500.00		5,616,500.00	5,729,750.00	(113,250.00)	(80,723.26)
10/01/2026	5,615,718.76		5,615,718.76	5,735,250.00	(119,531.24)	(82,607.61)
10/01/2027	5,615,456.26		5,615,456.26	5,727,500.00	(112,043.74)	(75,412.71)
10/01/2028	5,615,200.00		5,615,200.00	5,731,750.00	(116,550.00)	(76,103.60)
10/01/2029	5,615,225.00		5,615,225.00	5,732,000.00	(116,775.00)	(74,014.77)
10/01/2030	5,615,750.00		5,615,750.00	5,728,000.00	(112,250.00)	(69,183.79)
10/01/2031	5,614,750.00		5,614,750.00	5,729,500.00	(114,750.00)	(68,646.23)
10/01/2032	5,617,250.00		5,617,250.00	5,730,750.00	(113,500.00)	(66,004.30)
10/01/2033	5,617,500.00		5,617,500.00	5,736,250.00	(118,750.00)	(66,960.61)
10/01/2034				5,730,250.00	(5,730,250.00)	(2,991,308.92)
10/01/2035				5,727,750.00	(5,727,750.00)	(2,898,791.27)
10/01/2036				5,733,000.00	(5,733,000.00)	(2,812,888.16)
	116,139,518.77	2,416,440.63	113,723,078.14	133,193,601.11	(19,470,522.97)	(10,431,349.70)

Savings Summary

PV of savings from cash flow	(10,431,349.70)
Less: Prior funds on hand	(5,600,000.00)
Plus: Refunding funds on hand	750.40
Net PV Savings	(16,030,599.30)

SUMMARY OF BONDS REFUNDED

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price	
Actual - Series 2003:						
SERIALS	10/01/2013	3.900%	2,025,000.00			
	10/01/2014	3.750%	2,105,000.00	10/01/2013	100.000	
	10/01/2015	5.250%	2,185,000.00	10/01/2013	100.000	
	10/01/2016	5.250%	2,300,000.00	10/01/2013	100.000	
	10/01/2017	5.250%	2,420,000.00	10/01/2013	100.000	
	10/01/2018	5.250%	2,545,000.00	10/01/2013	100.000	
	10/01/2019	5.250%	2,680,000.00	10/01/2013	100.000	
	10/01/2020	5.250%	2,820,000.00	10/01/2013	100.000	
	10/01/2021	5.250%	2,965,000.00	10/01/2013	100.000	
	10/01/2022	5.250%	3,125,000.00	10/01/2013	100.000	
	10/01/2023	5.000%	3,285,000.00	10/01/2013	100.000	
	10/01/2024	5.000%	3,450,000.00	10/01/2013	100.000	
	TERM27	10/01/2025	5.125%	3,625,000.00	10/01/2013	100.000
		10/01/2026	5.125%	3,810,000.00	10/01/2013	100.000
TERM29	10/01/2027	5.125%	4,005,000.00	10/01/2013	100.000	
	10/01/2028	4.750%	4,210,000.00	10/01/2013	100.000	
TERM33	10/01/2029	4.750%	4,410,000.00	10/01/2013	100.000	
	10/01/2030	5.000%	4,620,000.00	10/01/2013	100.000	
	10/01/2031	5.000%	4,850,000.00	10/01/2013	100.000	
	10/01/2032	5.000%	5,095,000.00	10/01/2013	100.000	
	10/01/2033	5.000%	5,350,000.00	10/01/2013	100.000	
			71,880,000.00			

PRIOR BOND DEBT SERVICE

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Present Value to 07/03/2013 @ 3.0883988%	Bond Balance	Total Bond Value
07/03/2013							71,880,000	71,880,000
10/01/2013	2,025,000	3.900%	1,795,381.25	3,820,381.25	3,820,381.25	3,791,866.95	69,855,000	69,855,000
04/01/2014			1,755,893.75	1,755,893.75		1,716,285.36	69,855,000	69,855,000
10/01/2014	2,105,000	3.750%	1,755,893.75	3,860,893.75	5,616,787.50	3,716,413.22	67,750,000	67,750,000
04/01/2015			1,716,425.00	1,716,425.00		1,627,068.58	67,750,000	67,750,000
10/01/2015	2,185,000	5.250%	1,716,425.00	3,901,425.00	5,617,850.00	3,642,077.39	65,565,000	65,565,000
04/01/2016			1,659,068.75	1,659,068.75		1,525,229.41	65,565,000	65,565,000
10/01/2016	2,300,000	5.250%	1,659,068.75	3,959,068.75	5,618,137.50	3,584,335.97	63,265,000	63,265,000
04/01/2017			1,598,693.75	1,598,693.75		1,425,364.13	63,265,000	63,265,000
10/01/2017	2,420,000	5.250%	1,598,693.75	4,018,693.75	5,617,387.50	3,528,501.77	60,845,000	60,845,000
04/01/2018			1,535,168.75	1,535,168.75		1,327,414.11	60,845,000	60,845,000
10/01/2018	2,545,000	5.250%	1,535,168.75	4,080,168.75	5,615,337.50	3,474,347.98	58,300,000	58,300,000
04/01/2019			1,468,362.50	1,468,362.50		1,231,326.86	58,300,000	58,300,000
10/01/2019	2,680,000	5.250%	1,468,362.50	4,148,362.50	5,616,725.00	3,425,797.19	55,620,000	55,620,000
04/01/2020			1,398,012.50	1,398,012.50		1,136,948.74	55,620,000	55,620,000
10/01/2020	2,820,000	5.250%	1,398,012.50	4,218,012.50	5,616,025.00	3,378,178.33	52,800,000	52,800,000
04/01/2021			1,323,987.50	1,323,987.50		1,044,247.57	52,800,000	52,800,000
10/01/2021	2,965,000	5.250%	1,323,987.50	4,288,987.50	5,612,975.00	3,331,342.23	49,835,000	49,835,000
04/01/2022			1,246,156.25	1,246,156.25		953,195.21	49,835,000	49,835,000
10/01/2022	3,125,000	5.250%	1,246,156.25	4,371,156.25	5,617,312.50	3,292,687.85	46,710,000	46,710,000
04/01/2023			1,164,125.00	1,164,125.00		863,572.35	46,710,000	46,710,000
10/01/2023	3,285,000	5.000%	1,164,125.00	4,449,125.00	5,613,250.00	3,250,263.70	43,425,000	43,425,000
04/01/2024			1,082,000.00	1,082,000.00		778,423.85	43,425,000	43,425,000
10/01/2024	3,450,000	5.000%	1,082,000.00	4,532,000.00	5,614,000.00	3,210,876.87	39,975,000	39,975,000
04/01/2025			995,750.00	995,750.00		694,750.63	39,975,000	39,975,000
10/01/2025	3,625,000	5.125%	995,750.00	4,620,750.00	5,616,500.00	3,174,943.37	36,350,000	36,350,000
04/01/2026			902,859.38	902,859.38		610,925.86	36,350,000	36,350,000
10/01/2026	3,810,000	5.125%	902,859.38	4,712,859.38	5,615,718.76	3,140,492.45	32,540,000	32,540,000
04/01/2027			805,228.13	805,228.13		528,417.38	32,540,000	32,540,000
10/01/2027	4,005,000	5.125%	805,228.13	4,810,228.13	5,615,456.26	3,108,627.65	28,535,000	28,535,000
04/01/2028			702,600.00	702,600.00		447,152.91	28,535,000	28,535,000
10/01/2028	4,210,000	4.750%	702,600.00	4,912,600.00	5,615,200.00	3,078,961.06	24,325,000	24,325,000
04/01/2029			602,612.50	602,612.50		371,942.50	24,325,000	24,325,000
10/01/2029	4,410,000	4.750%	602,612.50	5,012,612.50	5,615,225.00	3,046,819.22	19,915,000	19,915,000
04/01/2030			497,875.00	497,875.00		298,021.61	19,915,000	19,915,000
10/01/2030	4,620,000	5.000%	497,875.00	5,117,875.00	5,615,750.00	3,016,907.45	15,295,000	15,295,000
04/01/2031			382,375.00	382,375.00		221,976.34	15,295,000	15,295,000
10/01/2031	4,850,000	5.000%	382,375.00	5,232,375.00	5,614,750.00	2,991,306.65	10,445,000	10,445,000
04/01/2032			261,125.00	261,125.00		147,012.89	10,445,000	10,445,000
10/01/2032	5,095,000	5.000%	261,125.00	5,356,125.00	5,617,250.00	2,969,631.34	5,350,000	5,350,000
04/01/2033			133,750.00	133,750.00		73,028.18	5,350,000	5,350,000
10/01/2033	5,350,000	5.000%	133,750.00	5,483,750.00	5,617,500.00	2,948,622.96		
	71,880,000		44,259,518.77	116,139,518.77	116,139,518.77	86,125,306.05		

BOND PRICING

City of Deltona, Florida
Series 2013 Current Refunding of Series 2003
Utility System Refunding Revenue Bonds, Series 2013

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
serials:	10/01/2013	505,000	2.000%	0.550%	100.353				1,782.65	1.250
	10/01/2014	2,070,000	3.000%	0.680%	102.869				59,388.30	2.000
	10/01/2015	2,135,000	4.000%	0.810%	107.079				151,136.65	2.000
	10/01/2016	2,220,000	4.000%	0.980%	109.619				213,541.80	2.000
	10/01/2017	2,310,000	4.000%	1.200%	111.551				266,828.10	2.500
	10/01/2018	2,400,000	4.000%	1.470%	112.723				305,352.00	2.500
	10/01/2019	2,500,000	4.000%	1.780%	113.062				326,550.00	2.500
	10/01/2020	2,600,000	4.000%	2.090%	112.775				332,150.00	2.500
	10/01/2021	2,695,000	4.000%	2.290%	112.777				344,340.15	3.000
	10/01/2022	2,810,000	4.000%	2.510%	112.221				343,410.10	3.000
	10/01/2023	2,920,000	4.000%	2.680%	111.753				343,187.60	3.000
	10/01/2024	3,035,000	5.000%	2.830%	119.176 C	2.980%	10/01/2023	100.000	581,991.60	3.000
	10/01/2025	3,190,000	5.000%	2.990%	117.619 C	3.244%	10/01/2023	100.000	562,046.10	3.000
	10/01/2026	3,355,000	5.000%	3.090%	116.658 C	3.424%	10/01/2023	100.000	558,875.90	3.250
	10/01/2027	3,515,000	5.000%	3.170%	115.896 C	3.566%	10/01/2023	100.000	558,744.40	3.250
	10/01/2028	3,695,000	5.000%	3.260%	115.046 C	3.699%	10/01/2023	100.000	555,949.70	3.250
	10/01/2029	3,880,000	5.000%	3.330%	114.389 C	3.804%	10/01/2023	100.000	558,293.20	3.250
	10/01/2030	4,070,000	5.000%	3.380%	113.924 C	3.884%	10/01/2023	100.000	566,706.80	3.250
	10/01/2031	4,275,000	5.000%	3.430%	113.460 C	3.957%	10/01/2023	100.000	575,415.00	3.250
	10/01/2032	4,490,000	5.000%	3.470%	113.091 C	4.016%	10/01/2023	100.000	587,785.90	3.250
	10/01/2033	4,720,000	5.000%	3.510%	112.723 C	4.071%	10/01/2023	100.000	600,525.60	3.250
		<u>63,390,000</u>							<u>8,394,001.55</u>	
term36:	10/01/2034	4,950,000	5.000%	3.660%	111.356 C	4.228%	10/01/2023	100.000	562,122.00	3.250
	10/01/2035	5,195,000	5.000%	3.660%	111.356 C	4.228%	10/01/2023	100.000	589,944.20	3.250
	10/01/2036	5,460,000	5.000%	3.660%	111.356 C	4.228%	10/01/2023	100.000	620,037.60	3.250
		<u>15,605,000</u>							<u>1,772,103.80</u>	
		<u>78,995,000</u>							<u>10,166,105.35</u>	

Dated Date	07/03/2013	
Delivery Date	07/03/2013	
First Coupon	10/01/2013	
Par Amount	78,995,000.00	
Premium	10,166,105.35	
Production	89,161,105.35	112.869302%
Underwriter's Discount	(261,681.55)	(0.331263%)
Purchase Price	88,899,423.80	112.538039%
Accrued Interest		
Net Proceeds	88,899,423.80	

BOND DEBT SERVICE

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
07/03/2013						78,995,000	78,995,000
10/01/2013	505,000	2.000%	896,451.11	1,401,451.11	1,401,451.11	78,490,000	78,490,000
04/01/2014			1,828,600.00	1,828,600.00		78,490,000	78,490,000
10/01/2014	2,070,000	3.000%	1,828,600.00	3,898,600.00	5,727,200.00	76,420,000	76,420,000
04/01/2015			1,797,550.00	1,797,550.00		76,420,000	76,420,000
10/01/2015	2,135,000	4.000%	1,797,550.00	3,932,550.00	5,730,100.00	74,285,000	74,285,000
04/01/2016			1,754,850.00	1,754,850.00		74,285,000	74,285,000
10/01/2016	2,220,000	4.000%	1,754,850.00	3,974,850.00	5,729,700.00	72,065,000	72,065,000
04/01/2017			1,710,450.00	1,710,450.00		72,065,000	72,065,000
10/01/2017	2,310,000	4.000%	1,710,450.00	4,020,450.00	5,730,900.00	69,755,000	69,755,000
04/01/2018			1,664,250.00	1,664,250.00		69,755,000	69,755,000
10/01/2018	2,400,000	4.000%	1,664,250.00	4,064,250.00	5,728,500.00	67,355,000	67,355,000
04/01/2019			1,616,250.00	1,616,250.00		67,355,000	67,355,000
10/01/2019	2,500,000	4.000%	1,616,250.00	4,116,250.00	5,732,500.00	64,855,000	64,855,000
04/01/2020			1,566,250.00	1,566,250.00		64,855,000	64,855,000
10/01/2020	2,600,000	4.000%	1,566,250.00	4,166,250.00	5,732,500.00	62,255,000	62,255,000
04/01/2021			1,514,250.00	1,514,250.00		62,255,000	62,255,000
10/01/2021	2,695,000	4.000%	1,514,250.00	4,209,250.00	5,723,500.00	59,560,000	59,560,000
04/01/2022			1,460,350.00	1,460,350.00		59,560,000	59,560,000
10/01/2022	2,810,000	4.000%	1,460,350.00	4,270,350.00	5,730,700.00	56,750,000	56,750,000
04/01/2023			1,404,150.00	1,404,150.00		56,750,000	56,750,000
10/01/2023	2,920,000	4.000%	1,404,150.00	4,324,150.00	5,728,300.00	53,830,000	53,830,000
04/01/2024			1,345,750.00	1,345,750.00		53,830,000	53,830,000
10/01/2024	3,035,000	5.000%	1,345,750.00	4,380,750.00	5,726,500.00	50,795,000	50,795,000
04/01/2025			1,269,875.00	1,269,875.00		50,795,000	50,795,000
10/01/2025	3,190,000	5.000%	1,269,875.00	4,459,875.00	5,729,750.00	47,605,000	47,605,000
04/01/2026			1,190,125.00	1,190,125.00		47,605,000	47,605,000
10/01/2026	3,355,000	5.000%	1,190,125.00	4,545,125.00	5,735,250.00	44,250,000	44,250,000
04/01/2027			1,106,250.00	1,106,250.00		44,250,000	44,250,000
10/01/2027	3,515,000	5.000%	1,106,250.00	4,621,250.00	5,727,500.00	40,735,000	40,735,000
04/01/2028			1,018,375.00	1,018,375.00		40,735,000	40,735,000
10/01/2028	3,695,000	5.000%	1,018,375.00	4,713,375.00	5,731,750.00	37,040,000	37,040,000
04/01/2029			926,000.00	926,000.00		37,040,000	37,040,000
10/01/2029	3,880,000	5.000%	926,000.00	4,806,000.00	5,732,000.00	33,160,000	33,160,000
04/01/2030			829,000.00	829,000.00		33,160,000	33,160,000
10/01/2030	4,070,000	5.000%	829,000.00	4,899,000.00	5,728,000.00	29,090,000	29,090,000
04/01/2031			727,250.00	727,250.00		29,090,000	29,090,000
10/01/2031	4,275,000	5.000%	727,250.00	5,002,250.00	5,729,500.00	24,815,000	24,815,000
04/01/2032			620,375.00	620,375.00		24,815,000	24,815,000
10/01/2032	4,490,000	5.000%	620,375.00	5,110,375.00	5,730,750.00	20,325,000	20,325,000
04/01/2033			508,125.00	508,125.00		20,325,000	20,325,000
10/01/2033	4,720,000	5.000%	508,125.00	5,228,125.00	5,736,250.00	15,605,000	15,605,000
04/01/2034			390,125.00	390,125.00		15,605,000	15,605,000
10/01/2034	4,950,000	5.000%	390,125.00	5,340,125.00	5,730,250.00	10,655,000	10,655,000
04/01/2035			266,375.00	266,375.00		10,655,000	10,655,000
10/01/2035	5,195,000	5.000%	266,375.00	5,461,375.00	5,727,750.00	5,460,000	5,460,000
04/01/2036			136,500.00	136,500.00		5,460,000	5,460,000
10/01/2036	5,460,000	5.000%	136,500.00	5,596,500.00	5,733,000.00		
	78,995,000		54,198,601.11	133,193,601.11	133,193,601.11		

ESCROW REQUIREMENTS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Period Ending	Principal	Interest	Principal Redeemed	Total
10/01/2013	2,025,000.00	1,795,381.25	69,855,000.00	73,675,381.25
	2,025,000.00	1,795,381.25	69,855,000.00	73,675,381.25

ESCROW COST

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	10/01/2013	73,660,850	0.080%	73,660,850.00
				73,660,850.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
07/03/2013	73,660,850	0.89	73,660,850.89
	73,660,850	0.89	73,660,850.89

ESCROW DESCRIPTIONS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate	Total Cost
Jul 3, 2013:							
SLGS	Certificate	10/01/2013	10/01/2013	73,660,850	0.080%	0.080%	73,660,850.00
				73,660,850			73,660,850.00

SLGS Summary

SLGS Rates File	18MAR13
Total Certificates of Indebtedness	73,660,850.00

ESCROW STATISTICS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
SINK	2,416,440.63	0.244	59.04	0.080706%	0.080706%	2,398,878.08	17,562.54	0.01
PROCEEDS	71,244,410.26	0.244	1,740.76	0.080706%	0.080706%	70,726,609.99	517,800.27	
	73,660,850.89		1,799.81			73,125,488.07	535,362.81	0.01

Delivery date	07/03/2013
Arbitrage yield	3.088399%
Composite Modified Duration	0.244

AVERAGE TAKEDOWN

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Bond Component	Maturity Date	Base Amount	Takedown \$/Bond	Takedown Amount
serials:				
	10/01/2013	505,000	1.2500	631.25
	10/01/2014	2,070,000	2.0000	4,140.00
	10/01/2015	2,135,000	2.0000	4,270.00
	10/01/2016	2,220,000	2.0000	4,440.00
	10/01/2017	2,310,000	2.5000	5,775.00
	10/01/2018	2,400,000	2.5000	6,000.00
	10/01/2019	2,500,000	2.5000	6,250.00
	10/01/2020	2,600,000	2.5000	6,500.00
	10/01/2021	2,695,000	3.0000	8,085.00
	10/01/2022	2,810,000	3.0000	8,430.00
	10/01/2023	2,920,000	3.0000	8,760.00
	10/01/2024	3,035,000	3.0000	9,105.00
	10/01/2025	3,190,000	3.0000	9,570.00
	10/01/2026	3,355,000	3.2500	10,903.75
	10/01/2027	3,515,000	3.2500	11,423.75
	10/01/2028	3,695,000	3.2500	12,008.75
	10/01/2029	3,880,000	3.2500	12,610.00
	10/01/2030	4,070,000	3.2500	13,227.50
	10/01/2031	4,275,000	3.2500	13,893.75
	10/01/2032	4,490,000	3.2500	14,592.50
	10/01/2033	4,720,000	3.2500	15,340.00
		63,390,000	2.9335	185,956.25
term36:				
	10/01/2034	4,950,000	3.2500	16,087.50
	10/01/2035	5,195,000	3.2500	16,883.75
	10/01/2036	5,460,000	3.2500	17,745.00
		15,605,000	3.2500	50,716.25
		78,995,000	2.9960	236,672.50

UNDERWRITER'S DISCOUNT

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003
 Utility System Refunding Revenue Bonds, Series 2013

Underwriter's Discount	\$/1000	Amount
Average Takedown	2.99604	236,672.50
Underwriter's Counsel	0.12659	10,000.00
Dalcomp	0.09000	7,109.55
Day Loan	0.03000	2,369.85
CUSIP	0.03000	2,369.85
DTC	0.03000	2,369.85
Communications, Misc	0.01000	789.95
	3.31263	261,681.55

TABLE OF CONTENTS

City of Deltona, Florida
 Series 2013 - 3 Year Rolling FRN, No Swap Termination
 Existing Debt Service Reserve Stays with City
 No Assumption on Basis Risk between SIFMA Rate on Swap Prin vs. 61.5% 1M LIBOR plus 32 bps from Swap
 Current SIFMA (12 bps) used for Interest Rate on Additional Notional Needed to Payoff 2003 Bonds

Report	Page
Sources and Uses of Funds	1
Net Debt Service	2
Detailed Bond Debt Service	3
Bond Debt Service	5

SOURCES AND USES OF FUNDS

City of Deltona, Florida
 Series 2013 - 3 Year Rolling FRN, No Swap Termination
 Existing Debt Service Reserve Stays with City
 No Assumption on Basis Risk between SIFMA Rate on Swap Prin vs. 61.5% 1M LIBOR plus 32 bps from Swap
 Current SIFMA (12 bps) used for Interest Rate on Additional Notional Needed to Payoff 2003 Bonds

Dated Date 10/01/2013
 Delivery Date 10/01/2013

Sources:

Bond Proceeds:	
Par Amount	69,595,000.00
Other Sources of Funds:	
Payment from Swaption Exercise	781,000.00
<hr/>	
70,376,000.00	
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Uses:

Delivery Date Expenses:	
Cost of Issuance	310,000.00
Underwriter's Discount	208,785.00
Cost to call 2003 Bonds	69,855,000.00
<hr/>	
70,373,785.00	
Other Uses of Funds:	
Bond Contingency	2,215.00
<hr/>	
70,376,000.00	
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NET DEBT SERVICE

City of Deltona, Florida

Series 2013 - 3 Year Rolling FRN, No Swap Termination

Existing Debt Service Reserve Stays with City

No Assumption on Basis Risk between SIFMA Rate on Swap Prin vs. 61.5% 1M LIBOR plus 32 bps from Swap
 Current SIFMA (12 bps) used for Interest Rate on Additional Notional Needed to Payoff 2003 Bonds

Date	Principal	Coupon	Interest	Total Debt Service	3 Year FRN Spread 60 bps	Disclosure Document	Ongoing Rating Fee	Ongoing Takedown	Net Debt Service	Annual Net D/S
04/01/2014			1,616,944.50	1,616,944.50	208,785				1,825,729.50	
10/01/2014	1,945,000	** %	1,616,944.50	3,561,944.50	208,785		9,000		3,779,729.50	5,605,459.00
04/01/2015			1,613,452.50	1,613,452.50	202,950				1,816,402.50	
10/01/2015	2,210,000	4.770%	1,613,452.50	3,823,452.50	202,950		9,000		4,035,402.50	5,851,805.00
04/01/2016			1,560,744.00	1,560,744.00	196,320				1,757,064.00	
10/01/2016	2,325,000	4.770%	1,560,744.00	3,885,744.00	196,320	25,000	9,000	189,345	4,305,409.00	6,062,473.00
04/01/2017			1,505,292.75	1,505,292.75	189,345				1,694,637.75	
10/01/2017	2,440,000	4.770%	1,505,292.75	3,945,292.75	189,345		9,000		4,143,637.75	5,838,275.50
04/01/2018			1,447,098.75	1,447,098.75	182,025				1,629,123.75	
10/01/2018	2,560,000	4.770%	1,447,098.75	4,007,098.75	182,025		9,000		4,198,123.75	5,827,247.50
04/01/2019			1,386,042.75	1,386,042.75	174,345				1,560,387.75	
10/01/2019	2,690,000	4.770%	1,386,042.75	4,076,042.75	174,345	25,000	9,000	166,275	4,450,662.75	6,011,050.50
04/01/2020			1,321,886.25	1,321,886.25	166,275				1,488,161.25	
10/01/2020	2,825,000	4.770%	1,321,886.25	4,146,886.25	166,275		9,000		4,322,161.25	5,810,322.50
04/01/2021			1,254,510.00	1,254,510.00	157,800				1,412,310.00	
10/01/2021	2,960,000	4.770%	1,254,510.00	4,214,510.00	157,800		9,000		4,381,310.00	5,793,620.00
04/01/2022			1,183,914.00	1,183,914.00	148,920				1,332,834.00	
10/01/2022	3,115,000	4.770%	1,183,914.00	4,298,914.00	148,920	25,000	9,000	139,575	4,621,409.00	5,954,243.00
04/01/2023			1,109,621.25	1,109,621.25	139,575				1,249,196.25	
10/01/2023	3,270,000	4.770%	1,109,621.25	4,379,621.25	139,575		9,000		4,528,196.25	5,777,392.50
04/01/2024			1,031,631.75	1,031,631.75	129,765				1,161,396.75	
10/01/2024	3,430,000	4.770%	1,031,631.75	4,461,631.75	129,765		9,000		4,600,396.75	5,761,793.50
04/01/2025			949,826.25	949,826.25	119,475				1,069,301.25	
10/01/2025	3,610,000	4.770%	949,826.25	4,559,826.25	119,475	25,000	9,000	108,645	4,821,946.25	5,891,247.50
04/01/2026			863,727.75	863,727.75	108,645				972,372.75	
10/01/2026	3,790,000	4.770%	863,727.75	4,653,727.75	108,645		9,000		4,771,372.75	5,743,745.50
04/01/2027			773,336.25	773,336.25	97,275				870,611.25	
10/01/2027	3,980,000	4.770%	773,336.25	4,753,336.25	97,275		9,000		4,859,611.25	5,730,222.50
04/01/2028			678,413.25	678,413.25	85,335				763,748.25	
10/01/2028	4,180,000	4.770%	678,413.25	4,858,413.25	85,335	25,000	9,000	72,795	5,050,543.25	5,814,291.50
04/01/2029			578,720.25	578,720.25	72,795				651,515.25	
10/01/2029	4,390,000	4.770%	578,720.25	4,968,720.25	72,795		9,000		5,050,515.25	5,702,030.50
04/01/2030			474,018.75	474,018.75	59,625				533,643.75	
10/01/2030	4,610,000	4.770%	474,018.75	5,084,018.75	59,625		9,000		5,152,643.75	5,686,287.50
04/01/2031			364,070.25	364,070.25	45,795				409,865.25	
10/01/2031	4,840,000	4.770%	364,070.25	5,204,070.25	45,795	25,000	9,000	31,275	5,315,140.25	5,725,005.50
04/01/2032			248,636.25	248,636.25	31,275				279,911.25	
10/01/2032	5,085,000	4.770%	248,636.25	5,333,636.25	31,275		9,000		5,373,911.25	5,653,822.50
04/01/2033			127,359.00	127,359.00	16,020				143,379.00	
10/01/2033	5,340,000	4.770%	127,359.00	5,467,359.00	16,020		9,000		5,492,379.00	5,635,758.00
	69,595,000		40,178,493.00	109,773,493.00	5,064,690	150,000	180,000	707,910	115,876,093.00	115,876,093.00

DETAILED BOND DEBT SERVICE

City of Deltona, Florida
 Series 2013 - 3 Year Rolling FRN, No Swap Termination
 Existing Debt Service Reserve Stays with City
 No Assumption on Basis Risk between SIFMA Rate on Swap Prin vs. 61.5% 1M LIBOR plus 32 bps from Swap
 Current SIFMA (12 bps) used for Interest Rate on Additional Notional Needed to Payoff 2003 Bonds

Dated Date 10/01/2013
 Delivery Date 10/01/2013

Swap Principal

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
10/01/2014	100,000	4.770%	3,231,675.00	3,331,675.00	67,650,000	67,650,000
10/01/2015	2,210,000	4.770%	3,226,905.00	5,436,905.00	65,440,000	65,440,000
10/01/2016	2,325,000	4.770%	3,121,488.00	5,446,488.00	63,115,000	63,115,000
10/01/2017	2,440,000	4.770%	3,010,585.50	5,450,585.50	60,675,000	60,675,000
10/01/2018	2,560,000	4.770%	2,894,197.50	5,454,197.50	58,115,000	58,115,000
10/01/2019	2,690,000	4.770%	2,772,085.50	5,462,085.50	55,425,000	55,425,000
10/01/2020	2,825,000	4.770%	2,643,772.50	5,468,772.50	52,600,000	52,600,000
10/01/2021	2,960,000	4.770%	2,509,020.00	5,469,020.00	49,640,000	49,640,000
10/01/2022	3,115,000	4.770%	2,367,828.00	5,482,828.00	46,525,000	46,525,000
10/01/2023	3,270,000	4.770%	2,219,242.50	5,489,242.50	43,255,000	43,255,000
10/01/2024	3,430,000	4.770%	2,063,263.50	5,493,263.50	39,825,000	39,825,000
10/01/2025	3,610,000	4.770%	1,899,652.50	5,509,652.50	36,215,000	36,215,000
10/01/2026	3,790,000	4.770%	1,727,455.50	5,517,455.50	32,425,000	32,425,000
10/01/2027	3,980,000	4.770%	1,546,672.50	5,526,672.50	28,445,000	28,445,000
10/01/2028	4,180,000	4.770%	1,356,826.50	5,536,826.50	24,265,000	24,265,000
10/01/2029	4,390,000	4.770%	1,157,440.50	5,547,440.50	19,875,000	19,875,000
10/01/2030	4,610,000	4.770%	948,037.50	5,558,037.50	15,265,000	15,265,000
10/01/2031	4,840,000	4.770%	728,140.50	5,568,140.50	10,425,000	10,425,000
10/01/2032	5,085,000	4.770%	497,272.50	5,582,272.50	5,340,000	5,340,000
10/01/2033	5,340,000	4.770%	254,718.00	5,594,718.00		
	67,750,000		40,176,279.00	107,926,279.00		

DETAILED BOND DEBT SERVICE

City of Deltona, Florida
 Series 2013 - 3 Year Rolling FRN, No Swap Termination
 Existing Debt Service Reserve Stays with City
 No Assumption on Basis Risk between SIFMA Rate on Swap Prin vs. 61.5% 1M LIBOR plus 32 bps from Swap
 Current SIFMA (12 bps) used for Interest Rate on Additional Notional Needed to Payoff 2003 Bonds

Dated Date 10/01/2013
 Delivery Date 10/01/2013

Additional Principal for 2003 Payoff

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
10/01/2014	1,845,000	0.120%	2,214	1,847,214		
	1,845,000		2,214	1,847,214		

BOND DEBT SERVICE

City of Deltona, Florida
 Series 2013 - 3 Year Rolling FRN, No Swap Termination
 Existing Debt Service Reserve Stays with City
 No Assumption on Basis Risk between SIFMA Rate on Swap Prin vs. 61.5% 1M LIBOR plus 32 bps from Swap
 Current SIFMA (12 bps) used for Interest Rate on Additional Notional Needed to Payoff 2003 Bonds

Dated Date 10/01/2013
 Delivery Date 10/01/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
10/01/2014	1,945,000	** %	3,233,889.00	5,178,889.00	67,650,000	67,650,000
10/01/2015	2,210,000	4.770%	3,226,905.00	5,436,905.00	65,440,000	65,440,000
10/01/2016	2,325,000	4.770%	3,121,488.00	5,446,488.00	63,115,000	63,115,000
10/01/2017	2,440,000	4.770%	3,010,585.50	5,450,585.50	60,675,000	60,675,000
10/01/2018	2,560,000	4.770%	2,894,197.50	5,454,197.50	58,115,000	58,115,000
10/01/2019	2,690,000	4.770%	2,772,085.50	5,462,085.50	55,425,000	55,425,000
10/01/2020	2,825,000	4.770%	2,643,772.50	5,468,772.50	52,600,000	52,600,000
10/01/2021	2,960,000	4.770%	2,509,020.00	5,469,020.00	49,640,000	49,640,000
10/01/2022	3,115,000	4.770%	2,367,828.00	5,482,828.00	46,525,000	46,525,000
10/01/2023	3,270,000	4.770%	2,219,242.50	5,489,242.50	43,255,000	43,255,000
10/01/2024	3,430,000	4.770%	2,063,263.50	5,493,263.50	39,825,000	39,825,000
10/01/2025	3,610,000	4.770%	1,899,652.50	5,509,652.50	36,215,000	36,215,000
10/01/2026	3,790,000	4.770%	1,727,455.50	5,517,455.50	32,425,000	32,425,000
10/01/2027	3,980,000	4.770%	1,546,672.50	5,526,672.50	28,445,000	28,445,000
10/01/2028	4,180,000	4.770%	1,356,826.50	5,536,826.50	24,265,000	24,265,000
10/01/2029	4,390,000	4.770%	1,157,440.50	5,547,440.50	19,875,000	19,875,000
10/01/2030	4,610,000	4.770%	948,037.50	5,558,037.50	15,265,000	15,265,000
10/01/2031	4,840,000	4.770%	728,140.50	5,568,140.50	10,425,000	10,425,000
10/01/2032	5,085,000	4.770%	497,272.50	5,582,272.50	5,340,000	5,340,000
10/01/2033	5,340,000	4.770%	254,718.00	5,594,718.00		
	69,595,000		40,178,493.00	109,773,493.00		

Bond Debt Service
City of Deltona, Florida
Series 2013 - 3 Year Rolling FRN, No Swap Termination
Existing Debt Service Reserve Stays with City

	3 Year Rolling FRN Net*	Fixed Rate Refunding	Savings	Annual Savings	Present Value To 7/3/2013 4.00%
10/01/2013	1,403,941	1,401,451	2,490	2,490	2,466
04/01/2014	1,825,730	1,828,600	(2,871)		(2,787)
10/01/2014	3,779,730	3,898,600	(118,871)	(121,741)	(113,154)
04/01/2015	1,816,403	1,797,550	18,853		17,594
10/01/2015	4,035,403	3,932,550	102,853	121,705	94,104
04/01/2016	1,757,064	1,754,850	2,214		1,986
10/01/2016	4,305,409	3,974,850	330,559	332,773	290,699
04/01/2017	1,694,638	1,710,450	(15,812)		(13,633)
10/01/2017	4,143,638	4,020,450	123,188	107,376	104,127
04/01/2018	1,629,124	1,664,250	(35,126)		(29,109)
10/01/2018	4,198,124	4,064,250	133,874	98,748	108,765
04/01/2019	1,560,388	1,616,250	(55,862)		(44,495)
10/01/2019	4,450,663	4,116,250	334,413	278,551	261,142
04/01/2020	1,488,161	1,566,250	(78,089)		(59,784)
10/01/2020	4,322,161	4,166,250	155,911	77,823	117,023
04/01/2021	1,412,310	1,514,250	(101,940)		(75,013)
10/01/2021	4,381,310	4,209,250	172,060	70,120	124,129
04/01/2022	1,332,834	1,460,350	(127,516)		(90,190)
10/01/2022	4,621,409	4,270,350	351,059	223,543	243,429
04/01/2023	1,249,196	1,404,150	(154,954)		(105,340)
10/01/2023	4,528,196	4,324,150	204,046	49,093	135,994
04/01/2024	1,161,397	1,345,750	(184,353)		(120,460)
10/01/2024	4,600,397	4,380,750	219,647	35,294	140,707
04/01/2025	1,069,301	1,269,875	(200,574)		(125,970)
10/01/2025	4,821,946	4,459,875	362,071	161,498	222,939
04/01/2026	972,373	1,190,125	(217,752)		(131,448)
10/01/2026	4,771,373	4,545,125	226,248	8,496	133,898
04/01/2027	870,611	1,106,250	(235,639)		(136,722)
10/01/2027	4,859,611	4,621,250	238,361	2,723	135,590
04/01/2028	763,748	1,018,375	(254,627)		(142,002)
10/01/2028	5,050,543	4,713,375	337,168	82,542	184,347
04/01/2029	651,515	926,000	(274,485)		(147,132)
10/01/2029	5,050,515	4,806,000	244,515	(29,970)	128,498
04/01/2030	533,644	829,000	(295,356)		(152,172)
10/01/2030	5,152,644	4,899,000	253,644	(41,713)	128,119
04/01/2031	409,865	727,250	(317,385)		(157,172)
10/01/2031	5,315,140	5,002,250	312,890	(4,495)	151,908
04/01/2032	279,911	620,375	(340,464)		(162,054)
10/01/2032	5,373,911	5,110,375	263,536	(76,928)	122,979
04/01/2033	143,379	508,125	(364,746)		(166,870)
10/01/2033	5,492,379	5,228,125	264,254	(100,492)	118,525
04/01/2034		390,125	(390,125)		(171,551)
10/01/2034		5,340,125	(5,340,125)	(5,730,250)	(2,302,182)
04/01/2035		266,375	(266,375)		(112,585)
10/01/2035		5,461,375	(5,461,375)	(5,727,750)	(2,263,028)
04/01/2036		136,500	(136,500)		(55,452)
10/01/2036		<u>5,596,500</u>	<u>(5,596,500)</u>	<u>(5,733,000)</u>	<u>(2,228,969)</u>
Total	117,280,034	133,193,601	(15,913,567)	(15,913,567)	(6,140,308)
					<u>(5,600,000)</u>
					Total PV Difference
					(13,705,529)

* 10/1/2013 Debt Service in FRN Program Includes the Adjusted Prior Debt Payment Compared in the Fixed Rate Refunding Analysis

TABLE OF CONTENTS

City of Deltona, Florida
Combined Refunding and New Money

Report	Page
Combined Refunding and New Money	
Sources and Uses of Funds	1
Summary of Refunding Results	2
Savings	3
Bond Debt Service	4
Bond Summary Statistics	5
Summary of Bonds Refunded	6
Bond Pricing	7
Prior Bond Debt Service	8
Escrow Requirements	9
Escrow Statistics	10
Escrow Cost	11
Series 2013 Current Refunding of Series 2003 to be Used with NM Issue	
Sources and Uses of Funds	12
Summary of Refunding Results	13
Savings	14
Bond Debt Service	15
Series 2013 New Money	
Sources and Uses of Funds	16
Bond Debt Service	17

SOURCES AND USES OF FUNDS

City of Deltona, Florida
Combined Refunding and New Money

Dated Date 07/03/2013
Delivery Date 07/03/2013

Sources:	Series 2013 Current Refunding of Series 2003 to be Used with NM Issue	Series 2013 New Money	Total
<hr/>			
Bond Proceeds:			
Par Amount	78,995,000.00	19,045,000.00	98,040,000.00
Premium	10,165,824.90	1,821,654.25	11,987,479.15
	<hr/>	<hr/>	<hr/>
	89,160,824.90	20,866,654.25	110,027,479.15
Other Sources of Funds:			
Existing Debt Service Reserve	5,600,000.00		5,600,000.00
Sinking Fund	2,416,440.63		2,416,440.63
	<hr/>		<hr/>
	8,016,440.63		8,016,440.63
<hr/>			
	97,177,265.53	20,866,654.25	118,043,919.78
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Uses:	Series 2013 Current Refunding of Series 2003 to be Used with NM Issue	Series 2013 New Money	Total
<hr/>			
Project Fund Deposits:			
Project Fund		20,800,000.00	20,800,000.00
Refunding Escrow Deposits:			
Cash Deposit	0.89		0.89
SLGS Purchases	73,660,850.00		73,660,850.00
	<hr/>		<hr/>
	73,660,850.89		73,660,850.89
Delivery Date Expenses:			
Cost of Issuance	500,000.00		500,000.00
Underwriter's Discount	261,676.55	65,514.80	327,191.35
Swap Termination Fee	22,754,263.14		22,754,263.14
	<hr/>	<hr/>	<hr/>
	23,515,939.69	65,514.80	23,581,454.49
Other Uses of Funds:			
Bond Contingency	474.95	1,139.45	1,614.40
<hr/>			
	97,177,265.53	20,866,654.25	118,043,919.78
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SUMMARY OF REFUNDING RESULTS

City of Deltona, Florida
Combined Refunding and New Money

Dated Date	07/03/2013
Delivery Date	07/03/2013
Arbitrage yield	3.252065%
Escrow yield	0.080706%
Bond Par Amount	78,995,000.00
True Interest Cost	3.642355%
Net Interest Cost	3.974352%
All-In TIC	3.697697%
Average Coupon	4.863122%
Average Life	14.107
Weighted Average Maturity	14.151
Par amount of refunded bonds	71,880,000.00
Average coupon of refunded bonds	5.014850%
Average life of refunded bonds	12.024
Remaining weighted average maturity of refunded bonds	11.900
PV of prior debt to 07/03/2013 @ 3.252065%	84,860,996.57
Net PV Savings	(15,699,845.84)
Percentage savings of refunded bonds	(21.841744%)

SAVINGS

City of Deltona, Florida
Combined Refunding and New Money

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 07/03/2013 @ 3.2520646%
10/01/2013	3,820,381.25	2,416,440.63	1,403,940.62	1,401,426.67	2,513.95	(16,485.83)
10/01/2014	5,616,787.50		5,616,787.50	5,727,100.00	(110,312.50)	(107,106.68)
10/01/2015	5,617,850.00		5,617,850.00	5,730,000.00	(112,150.00)	(105,543.15)
10/01/2016	5,618,137.50		5,618,137.50	5,729,600.00	(111,462.50)	(101,788.20)
10/01/2017	5,617,387.50		5,617,387.50	5,735,800.00	(118,412.50)	(104,844.19)
10/01/2018	5,615,337.50		5,615,337.50	5,728,200.00	(112,862.50)	(97,066.30)
10/01/2019	5,616,725.00		5,616,725.00	5,732,200.00	(115,475.00)	(96,370.86)
10/01/2020	5,616,025.00		5,616,025.00	5,732,200.00	(116,175.00)	(94,127.69)
10/01/2021	5,612,975.00		5,612,975.00	5,723,200.00	(110,225.00)	(86,853.67)
10/01/2022	5,617,312.50		5,617,312.50	5,735,400.00	(118,087.50)	(90,220.43)
10/01/2023	5,613,250.00		5,613,250.00	5,727,800.00	(114,550.00)	(85,115.11)
10/01/2024	5,614,000.00		5,614,000.00	5,726,000.00	(112,000.00)	(80,907.39)
10/01/2025	5,616,500.00		5,616,500.00	5,729,250.00	(112,750.00)	(78,957.95)
10/01/2026	5,615,718.76		5,615,718.76	5,729,750.00	(114,031.24)	(77,426.62)
10/01/2027	5,615,456.26		5,615,456.26	5,727,250.00	(111,793.74)	(73,698.14)
10/01/2028	5,615,200.00		5,615,200.00	5,731,500.00	(116,300.00)	(74,261.11)
10/01/2029	5,615,225.00		5,615,225.00	5,731,750.00	(116,525.00)	(72,110.27)
10/01/2030	5,615,750.00		5,615,750.00	5,727,750.00	(112,000.00)	(67,298.98)
10/01/2031	5,614,750.00		5,614,750.00	5,729,250.00	(114,500.00)	(66,674.57)
10/01/2032	5,617,250.00		5,617,250.00	5,730,500.00	(113,250.00)	(64,011.78)
10/01/2033	5,617,500.00		5,617,500.00	5,731,000.00	(113,500.00)	(62,237.88)
10/01/2034				5,730,250.00	(5,730,250.00)	(2,890,817.56)
10/01/2035				5,727,750.00	(5,727,750.00)	(2,796,848.92)
10/01/2036				5,733,000.00	(5,733,000.00)	(2,709,547.50)
	116,139,518.77	2,416,440.63	113,723,078.14	133,187,926.67	(19,464,848.53)	(10,100,320.79)

Savings Summary

PV of savings from cash flow	(10,100,320.79)
Less: Prior funds on hand	(5,600,000.00)
Plus: Refunding funds on hand	474.95
Net PV Savings	(15,699,845.84)

BOND DEBT SERVICE

City of Deltona, Florida
Combined Refunding and New MoneyDated Date 07/03/2013
Delivery Date 07/03/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
07/03/2013						98,040,000	98,040,000
10/01/2013	505,000	2.000%	1,129,198.89	1,634,198.89	1,634,198.89	97,535,000	97,535,000
04/01/2014			2,304,675.00	2,304,675.00		97,535,000	97,535,000
10/01/2014	2,070,000	3.000%	2,304,675.00	4,374,675.00	6,679,350.00	95,465,000	95,465,000
04/01/2015			2,273,625.00	2,273,625.00		95,465,000	95,465,000
10/01/2015	2,135,000	4.000%	2,273,625.00	4,408,625.00	6,682,250.00	93,330,000	93,330,000
04/01/2016			2,230,925.00	2,230,925.00		93,330,000	93,330,000
10/01/2016	2,220,000	4.000%	2,230,925.00	4,450,925.00	6,681,850.00	91,110,000	91,110,000
04/01/2017			2,186,525.00	2,186,525.00		91,110,000	91,110,000
10/01/2017	2,315,000	4.000%	2,186,525.00	4,501,525.00	6,688,050.00	88,795,000	88,795,000
04/01/2018			2,140,225.00	2,140,225.00		88,795,000	88,795,000
10/01/2018	2,400,000	4.000%	2,140,225.00	4,540,225.00	6,680,450.00	86,395,000	86,395,000
04/01/2019			2,092,225.00	2,092,225.00		86,395,000	86,395,000
10/01/2019	2,500,000	4.000%	2,092,225.00	4,592,225.00	6,684,450.00	83,895,000	83,895,000
04/01/2020			2,042,225.00	2,042,225.00		83,895,000	83,895,000
10/01/2020	2,600,000	4.000%	2,042,225.00	4,642,225.00	6,684,450.00	81,295,000	81,295,000
04/01/2021			1,990,225.00	1,990,225.00		81,295,000	81,295,000
10/01/2021	2,695,000	4.000%	1,990,225.00	4,685,225.00	6,675,450.00	78,600,000	78,600,000
04/01/2022			1,936,325.00	1,936,325.00		78,600,000	78,600,000
10/01/2022	2,815,000	4.000%	1,936,325.00	4,751,325.00	6,687,650.00	75,785,000	75,785,000
04/01/2023			1,880,025.00	1,880,025.00		75,785,000	75,785,000
10/01/2023	2,920,000	4.000%	1,880,025.00	4,800,025.00	6,680,050.00	72,865,000	72,865,000
04/01/2024			1,821,625.00	1,821,625.00		72,865,000	72,865,000
10/01/2024	3,035,000	5.000%	1,821,625.00	4,856,625.00	6,678,250.00	69,830,000	69,830,000
04/01/2025			1,745,750.00	1,745,750.00		69,830,000	69,830,000
10/01/2025	3,190,000	5.000%	1,745,750.00	4,935,750.00	6,681,500.00	66,640,000	66,640,000
04/01/2026			1,666,000.00	1,666,000.00		66,640,000	66,640,000
10/01/2026	3,350,000	5.000%	1,666,000.00	5,016,000.00	6,682,000.00	63,290,000	63,290,000
04/01/2027			1,582,250.00	1,582,250.00		63,290,000	63,290,000
10/01/2027	3,515,000	5.000%	1,582,250.00	5,097,250.00	6,679,500.00	59,775,000	59,775,000
04/01/2028			1,494,375.00	1,494,375.00		59,775,000	59,775,000
10/01/2028	3,695,000	5.000%	1,494,375.00	5,189,375.00	6,683,750.00	56,080,000	56,080,000
04/01/2029			1,402,000.00	1,402,000.00		56,080,000	56,080,000
10/01/2029	3,880,000	5.000%	1,402,000.00	5,282,000.00	6,684,000.00	52,200,000	52,200,000
04/01/2030			1,305,000.00	1,305,000.00		52,200,000	52,200,000
10/01/2030	4,070,000	5.000%	1,305,000.00	5,375,000.00	6,680,000.00	48,130,000	48,130,000
04/01/2031			1,203,250.00	1,203,250.00		48,130,000	48,130,000
10/01/2031	4,275,000	5.000%	1,203,250.00	5,478,250.00	6,681,500.00	43,855,000	43,855,000
04/01/2032			1,096,375.00	1,096,375.00		43,855,000	43,855,000
10/01/2032	4,490,000	5.000%	1,096,375.00	5,586,375.00	6,682,750.00	39,365,000	39,365,000
04/01/2033			984,125.00	984,125.00		39,365,000	39,365,000
10/01/2033	4,715,000	5.000%	984,125.00	5,699,125.00	6,683,250.00	34,650,000	34,650,000
04/01/2034			866,250.00	866,250.00		34,650,000	34,650,000
10/01/2034	4,950,000	5.000%	866,250.00	5,816,250.00	6,682,500.00	29,700,000	29,700,000
04/01/2035			742,500.00	742,500.00		29,700,000	29,700,000
10/01/2035	5,195,000	5.000%	742,500.00	5,937,500.00	6,680,000.00	24,505,000	24,505,000
04/01/2036			612,625.00	612,625.00		24,505,000	24,505,000
10/01/2036	5,460,000	5.000%	612,625.00	6,072,625.00	6,685,250.00	19,045,000	19,045,000
04/01/2037			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2037	2,340,000	5.000%	476,125.00	2,816,125.00	3,292,250.00	16,705,000	16,705,000
04/01/2038			417,625.00	417,625.00		16,705,000	16,705,000
10/01/2038	2,455,000	5.000%	417,625.00	2,872,625.00	3,290,250.00	14,250,000	14,250,000
04/01/2039			356,250.00	356,250.00		14,250,000	14,250,000
10/01/2039	2,580,000	5.000%	356,250.00	2,936,250.00	3,292,500.00	11,670,000	11,670,000
04/01/2040			291,750.00	291,750.00		11,670,000	11,670,000
10/01/2040	2,705,000	5.000%	291,750.00	2,996,750.00	3,288,500.00	8,965,000	8,965,000
04/01/2041			224,125.00	224,125.00		8,965,000	8,965,000
10/01/2041	2,845,000	5.000%	224,125.00	3,069,125.00	3,293,250.00	6,120,000	6,120,000
04/01/2042			153,000.00	153,000.00		6,120,000	6,120,000
10/01/2042	2,985,000	5.000%	153,000.00	3,138,000.00	3,291,000.00	3,135,000	3,135,000
04/01/2043			78,375.00	78,375.00		3,135,000	3,135,000
10/01/2043	3,135,000	5.000%	78,375.00	3,213,375.00	3,291,750.00		
	98,040,000		80,321,948.89	178,361,948.89	178,361,948.89		

BOND SUMMARY STATISTICS

City of Deltona, Florida
Combined Refunding and New Money

Dated Date	07/03/2013
Delivery Date	07/03/2013
Last Maturity	10/01/2043
Arbitrage Yield	3.252065%
True Interest Cost (TIC)	3.856039%
Net Interest Cost (NIC)	4.194499%
All-In TIC	3.896470%
Average Coupon	4.906819%
Average Life (years)	16.697
Duration of Issue (years)	11.530
Par Amount	98,040,000.00
Bond Proceeds	110,027,479.15
Total Interest	80,321,948.89
Net Interest	68,661,661.09
Bond Years from Dated Date	1,636,945,333.33
Bond Years from Delivery Date	1,636,945,333.33
Total Debt Service	178,361,948.89
Maximum Annual Debt Service	6,688,050.00
Average Annual Debt Service	5,897,345.85
Underwriter's Fees (per \$1000)	
Average Takedown	3.045326
Other Fee	0.291999
Total Underwriter's Discount	3.337325
Bid Price	111.893398

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
serials	63,390,000.00	113.241	4.801%	12.095	08/06/2025	50,557.55
term36	15,605,000.00	111.356	5.000%	22.277	10/12/2035	14,044.50
term43	19,045,000.00	109.565	5.000%	27.439	12/10/2040	16,950.05
	98,040,000.00			16.697		81,552.10

	TIC	All-In TIC	Arbitrage Yield
Par Value	98,040,000.00	98,040,000.00	98,040,000.00
+ Accrued Interest			
+ Premium (Discount)	11,987,479.15	11,987,479.15	11,987,479.15
- Underwriter's Discount	(327,191.35)	(327,191.35)	
- Cost of Issuance Expense		(500,000.00)	
- Other Amounts			
Target Value	109,700,287.80	109,200,287.80	110,027,479.15
Target Date	07/03/2013	07/03/2013	07/03/2013
Yield	3.856039%	3.896470%	3.252065%

SUMMARY OF BONDS REFUNDED

City of Deltona, Florida
Combined Refunding and New Money

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price	
Actual - Series 2003, 2003:						
SERIALS	10/01/2013	3.900%	2,025,000.00			
	10/01/2014	3.750%	2,105,000.00	10/01/2013	100.000	
	10/01/2015	5.250%	2,185,000.00	10/01/2013	100.000	
	10/01/2016	5.250%	2,300,000.00	10/01/2013	100.000	
	10/01/2017	5.250%	2,420,000.00	10/01/2013	100.000	
	10/01/2018	5.250%	2,545,000.00	10/01/2013	100.000	
	10/01/2019	5.250%	2,680,000.00	10/01/2013	100.000	
	10/01/2020	5.250%	2,820,000.00	10/01/2013	100.000	
	10/01/2021	5.250%	2,965,000.00	10/01/2013	100.000	
	10/01/2022	5.250%	3,125,000.00	10/01/2013	100.000	
	10/01/2023	5.000%	3,285,000.00	10/01/2013	100.000	
	10/01/2024	5.000%	3,450,000.00	10/01/2013	100.000	
	TERM27	10/01/2025	5.125%	3,625,000.00	10/01/2013	100.000
		10/01/2026	5.125%	3,810,000.00	10/01/2013	100.000
TERM29	10/01/2027	5.125%	4,005,000.00	10/01/2013	100.000	
	10/01/2028	4.750%	4,210,000.00	10/01/2013	100.000	
TERM33	10/01/2029	4.750%	4,410,000.00	10/01/2013	100.000	
	10/01/2030	5.000%	4,620,000.00	10/01/2013	100.000	
	10/01/2031	5.000%	4,850,000.00	10/01/2013	100.000	
	10/01/2032	5.000%	5,095,000.00	10/01/2013	100.000	
	10/01/2033	5.000%	5,350,000.00	10/01/2013	100.000	
			71,880,000.00			

BOND PRICING

City of Deltona, Florida
Combined Refunding and New Money

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
serials:										
	10/01/2013	505,000	2.000%	0.550%	100.353				1,782.65	1.250
	10/01/2014	2,070,000	3.000%	0.680%	102.869				59,388.30	2.000
	10/01/2015	2,135,000	4.000%	0.810%	107.079				151,136.65	2.000
	10/01/2016	2,220,000	4.000%	0.980%	109.619				213,541.80	2.000
	10/01/2017	2,315,000	4.000%	1.200%	111.551				267,405.65	2.500
	10/01/2018	2,400,000	4.000%	1.470%	112.723				305,352.00	2.500
	10/01/2019	2,500,000	4.000%	1.780%	113.062				326,550.00	2.500
	10/01/2020	2,600,000	4.000%	2.090%	112.775				332,150.00	2.500
	10/01/2021	2,695,000	4.000%	2.290%	112.777				344,340.15	3.000
	10/01/2022	2,815,000	4.000%	2.510%	112.221				344,021.15	3.000
	10/01/2023	2,920,000	4.000%	2.680%	111.753				343,187.60	3.000
	10/01/2024	3,035,000	5.000%	2.830%	119.176 C	2.980%	10/01/2023	100.000	581,991.60	3.000
	10/01/2025	3,190,000	5.000%	2.990%	117.619 C	3.244%	10/01/2023	100.000	562,046.10	3.000
	10/01/2026	3,350,000	5.000%	3.090%	116.658 C	3.424%	10/01/2023	100.000	558,043.00	3.250
	10/01/2027	3,515,000	5.000%	3.170%	115.896 C	3.566%	10/01/2023	100.000	558,744.40	3.250
	10/01/2028	3,695,000	5.000%	3.260%	115.046 C	3.699%	10/01/2023	100.000	555,949.70	3.250
	10/01/2029	3,880,000	5.000%	3.330%	114.389 C	3.804%	10/01/2023	100.000	558,293.20	3.250
	10/01/2030	4,070,000	5.000%	3.380%	113.924 C	3.884%	10/01/2023	100.000	566,706.80	3.250
	10/01/2031	4,275,000	5.000%	3.430%	113.460 C	3.957%	10/01/2023	100.000	575,415.00	3.250
	10/01/2032	4,490,000	5.000%	3.470%	113.091 C	4.016%	10/01/2023	100.000	587,785.90	3.250
	10/01/2033	4,715,000	5.000%	3.510%	112.723 C	4.071%	10/01/2023	100.000	599,889.45	3.250
		63,390,000							8,393,721.10	
term36:										
	10/01/2034	4,950,000	5.000%	3.660%	111.356 C	4.228%	10/01/2023	100.000	562,122.00	3.250
	10/01/2035	5,195,000	5.000%	3.660%	111.356 C	4.228%	10/01/2023	100.000	589,944.20	3.250
	10/01/2036	5,460,000	5.000%	3.660%	111.356 C	4.228%	10/01/2023	100.000	620,037.60	3.250
		15,605,000							1,772,103.80	
term43:										
	10/01/2037	2,340,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	223,821.00	3.250
	10/01/2038	2,455,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	234,820.75	3.250
	10/01/2039	2,580,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	246,777.00	3.250
	10/01/2040	2,705,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	258,733.25	3.250
	10/01/2041	2,845,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	272,124.25	3.250
	10/01/2042	2,985,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	285,515.25	3.250
	10/01/2043	3,135,000	5.000%	3.860%	109.565 C	4.423%	10/01/2023	100.000	299,862.75	3.250
		19,045,000							1,821,654.25	
		98,040,000							11,987,479.15	

Dated Date	07/03/2013	
Delivery Date	07/03/2013	
First Coupon	10/01/2013	
Par Amount	98,040,000.00	
Premium	11,987,479.15	
Production	110,027,479.15	112.227131%
Underwriter's Discount	(327,191.35)	(0.333733%)
Purchase Price	109,700,287.80	111.893398%
Accrued Interest		
Net Proceeds	109,700,287.80	

PRIOR BOND DEBT SERVICE

City of Deltona, Florida
Combined Refunding and New MoneyDated Date 07/03/2013
Delivery Date 07/03/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Present Value to 07/03/2013 @ 3.2520646%	Bond Balance	Total Bond Value
07/03/2013							71,880,000	71,880,000
10/01/2013	2,025,000	3.900%	1,795,381.25	3,820,381.25	3,820,381.25	3,790,373.90	69,855,000	69,855,000
04/01/2014			1,755,893.75	1,755,893.75		1,714,228.10	69,855,000	69,855,000
10/01/2014	2,105,000	3.750%	1,755,893.75	3,860,893.75	5,616,787.50	3,708,969.46	67,750,000	67,750,000
04/01/2015			1,716,425.00	1,716,425.00		1,622,502.11	67,750,000	67,750,000
10/01/2015	2,185,000	5.250%	1,716,425.00	3,901,425.00	5,617,850.00	3,628,931.16	65,565,000	65,565,000
04/01/2016			1,659,068.75	1,659,068.75		1,518,500.29	65,565,000	65,565,000
10/01/2016	2,300,000	5.250%	1,659,068.75	3,959,068.75	5,618,137.50	3,565,648.85	63,265,000	63,265,000
04/01/2017			1,598,693.75	1,598,693.75		1,416,791.15	63,265,000	63,265,000
10/01/2017	2,420,000	5.250%	1,598,693.75	4,018,693.75	5,617,387.50	3,504,455.09	60,845,000	60,845,000
04/01/2018			1,535,168.75	1,535,168.75		1,317,306.21	60,845,000	60,845,000
10/01/2018	2,545,000	5.250%	1,535,168.75	4,080,168.75	5,615,337.50	3,445,115.38	58,300,000	58,300,000
04/01/2019			1,468,362.50	1,468,362.50		1,219,983.51	58,300,000	58,300,000
10/01/2019	2,680,000	5.250%	1,468,362.50	4,148,362.50	5,616,725.00	3,391,504.57	55,620,000	55,620,000
04/01/2020			1,398,012.50	1,398,012.50		1,124,661.40	55,620,000	55,620,000
10/01/2020	2,820,000	5.250%	1,398,012.50	4,218,012.50	5,616,025.00	3,338,978.55	52,800,000	52,800,000
04/01/2021			1,323,987.50	1,323,987.50		1,031,299.20	52,800,000	52,800,000
10/01/2021	2,965,000	5.250%	1,323,987.50	4,288,987.50	5,612,975.00	3,287,385.28	49,835,000	49,835,000
04/01/2022			1,246,156.25	1,246,156.25		939,860.41	49,835,000	49,835,000
10/01/2022	3,125,000	5.250%	1,246,156.25	4,371,156.25	5,617,312.50	3,244,010.24	46,710,000	46,710,000
04/01/2023			1,164,125.00	1,164,125.00		850,120.58	46,710,000	46,710,000
10/01/2023	3,285,000	5.000%	1,164,125.00	4,449,125.00	5,613,250.00	3,197,058.28	43,425,000	43,425,000
04/01/2024			1,082,000.00	1,082,000.00		765,064.83	43,425,000	43,425,000
10/01/2024	3,450,000	5.000%	1,082,000.00	4,532,000.00	5,614,000.00	3,153,231.86	39,975,000	39,975,000
04/01/2025			995,750.00	995,750.00		681,728.34	39,975,000	39,975,000
10/01/2025	3,625,000	5.125%	995,750.00	4,620,750.00	5,616,500.00	3,112,924.14	36,350,000	36,350,000
04/01/2026			902,859.38	902,859.38		598,509.72	36,350,000	36,350,000
10/01/2026	3,810,000	5.125%	902,859.38	4,712,859.38	5,615,718.76	3,074,189.30	32,540,000	32,540,000
04/01/2027			805,228.13	805,228.13		516,844.73	32,540,000	32,540,000
10/01/2027	4,005,000	5.125%	805,228.13	4,810,228.13	5,615,456.26	3,038,098.56	28,535,000	28,535,000
04/01/2028			702,600.00	702,600.00		436,655.93	28,535,000	28,535,000
10/01/2028	4,210,000	4.750%	702,600.00	4,912,600.00	5,615,200.00	3,004,260.92	24,325,000	24,325,000
04/01/2029			602,612.50	602,612.50		362,626.39	24,325,000	24,325,000
10/01/2029	4,410,000	4.750%	602,612.50	5,012,612.50	5,615,225.00	2,968,113.04	19,915,000	19,915,000
04/01/2030			497,875.00	497,875.00		290,089.26	19,915,000	19,915,000
10/01/2030	4,620,000	5.000%	497,875.00	5,117,875.00	5,615,750.00	2,934,242.74	15,295,000	15,295,000
04/01/2031			382,375.00	382,375.00		215,720.23	15,295,000	15,295,000
10/01/2031	4,850,000	5.000%	382,375.00	5,232,375.00	5,614,750.00	2,904,659.88	10,445,000	10,445,000
04/01/2032			261,125.00	261,125.00		142,639.53	10,445,000	10,445,000
10/01/2032	5,095,000	5.000%	261,125.00	5,356,125.00	5,617,250.00	2,878,970.32	5,350,000	5,350,000
04/01/2033			133,750.00	133,750.00		70,741.67	5,350,000	5,350,000
10/01/2033	5,350,000	5.000%	133,750.00	5,483,750.00	5,617,500.00	2,854,001.46		
	71,880,000		44,259,518.77	116,139,518.77	116,139,518.77	84,860,996.57		

ESCROW REQUIREMENTS

City of Deltona, Florida
Combined Refunding and New Money

Dated Date 07/03/2013
Delivery Date 07/03/2013

Period Ending	Principal	Interest	Principal Redeemed	Total
10/01/2013	2,025,000.00	1,795,381.25	69,855,000.00	73,675,381.25
	2,025,000.00	1,795,381.25	69,855,000.00	73,675,381.25

ESCROW STATISTICS

City of Deltona, Florida
Combined Refunding and New Money

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Series 2013 Current Refunding of Series 2003 to be Used with NM Issue:								
SINK	2,416,440.63	0.244	59.04	0.080706%	0.080706%	2,397,933.52	18,507.10	0.01
PROCEEDS	71,244,410.26	0.244	1,740.76	0.080706%	0.080706%	70,698,761.25	545,649.01	
	73,660,850.89		1,799.81			73,096,694.77	564,156.11	0.01

Delivery date	07/03/2013
Arbitrage yield	3.252065%
Composite Modified Duration	0.244

ESCROW COST

City of Deltona, Florida
Combined Refunding and New Money

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	10/01/2013	73,660,850	0.080%	73,660,850.00
				73,660,850.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
07/03/2013	73,660,850	0.89	73,660,850.89
	73,660,850	0.89	73,660,850.89

SOURCES AND USES OF FUNDS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003 to be Used with NM Issue
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Sources:

Bond Proceeds:

Par Amount	78,995,000.00
Premium	10,165,824.90
	89,160,824.90

Other Sources of Funds:

Existing Debt Service Reserve	5,600,000.00
Sinking Fund	2,416,440.63
	8,016,440.63

97,177,265.53

Uses:

Refunding Escrow Deposits:

Cash Deposit	0.89
SLGS Purchases	73,660,850.00
	73,660,850.89

Delivery Date Expenses:

Cost of Issuance	500,000.00
Underwriter's Discount	261,676.55
Swap Termination Fee	22,754,263.14
	23,515,939.69

Other Uses of Funds:

Bond Contingency	474.95
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97,177,265.53

SUMMARY OF REFUNDING RESULTS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003 to be Used with NM Issue
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date	07/03/2013
Delivery Date	07/03/2013
Arbitrage yield	3.252065%
Escrow yield	0.080706%
Bond Par Amount	78,995,000.00
True Interest Cost	3.642355%
Net Interest Cost	3.974352%
All-In TIC	3.697697%
Average Coupon	4.863122%
Average Life	14.107
Weighted Average Maturity	14.151
Par amount of refunded bonds	71,880,000.00
Average coupon of refunded bonds	5.014850%
Average life of refunded bonds	12.024
Remaining weighted average maturity of refunded bonds	11.900
PV of prior debt to 07/03/2013 @ 3.252065%	84,860,996.57
Net PV Savings	(15,699,845.84)
Percentage savings of refunded bonds	(21.841744%)

SAVINGS

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003 to be Used with NM Issue
 Utility System Refunding Revenue Bonds, Series 2013

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 07/03/2013 @ 3.2520646%
10/01/2013	3,820,381.25	2,416,440.63	1,403,940.62	1,401,426.67	2,513.95	(16,485.83)
10/01/2014	5,616,787.50		5,616,787.50	5,727,100.00	(110,312.50)	(107,106.68)
10/01/2015	5,617,850.00		5,617,850.00	5,730,000.00	(112,150.00)	(105,543.15)
10/01/2016	5,618,137.50		5,618,137.50	5,729,600.00	(111,462.50)	(101,788.20)
10/01/2017	5,617,387.50		5,617,387.50	5,735,800.00	(118,412.50)	(104,844.19)
10/01/2018	5,615,337.50		5,615,337.50	5,728,200.00	(112,862.50)	(97,066.30)
10/01/2019	5,616,725.00		5,616,725.00	5,732,200.00	(115,475.00)	(96,370.86)
10/01/2020	5,616,025.00		5,616,025.00	5,732,200.00	(116,175.00)	(94,127.69)
10/01/2021	5,612,975.00		5,612,975.00	5,723,200.00	(110,225.00)	(86,853.67)
10/01/2022	5,617,312.50		5,617,312.50	5,735,400.00	(118,087.50)	(90,220.43)
10/01/2023	5,613,250.00		5,613,250.00	5,727,800.00	(114,550.00)	(85,115.11)
10/01/2024	5,614,000.00		5,614,000.00	5,726,000.00	(112,000.00)	(80,907.39)
10/01/2025	5,616,500.00		5,616,500.00	5,729,250.00	(112,750.00)	(78,957.95)
10/01/2026	5,615,718.76		5,615,718.76	5,729,750.00	(114,031.24)	(77,426.62)
10/01/2027	5,615,456.26		5,615,456.26	5,727,250.00	(111,793.74)	(73,698.14)
10/01/2028	5,615,200.00		5,615,200.00	5,731,500.00	(116,300.00)	(74,261.11)
10/01/2029	5,615,225.00		5,615,225.00	5,731,750.00	(116,525.00)	(72,110.27)
10/01/2030	5,615,750.00		5,615,750.00	5,727,750.00	(112,000.00)	(67,298.98)
10/01/2031	5,614,750.00		5,614,750.00	5,729,250.00	(114,500.00)	(66,674.57)
10/01/2032	5,617,250.00		5,617,250.00	5,730,500.00	(113,250.00)	(64,011.78)
10/01/2033	5,617,500.00		5,617,500.00	5,731,000.00	(113,500.00)	(62,237.88)
10/01/2034				5,730,250.00	(5,730,250.00)	(2,890,817.56)
10/01/2035				5,727,750.00	(5,727,750.00)	(2,796,848.92)
10/01/2036				5,733,000.00	(5,733,000.00)	(2,709,547.50)
	116,139,518.77	2,416,440.63	113,723,078.14	133,187,926.67	(19,464,848.53)	(10,100,320.79)

Savings Summary

PV of savings from cash flow	(10,100,320.79)
Less: Prior funds on hand	(5,600,000.00)
Plus: Refunding funds on hand	474.95
Net PV Savings	(15,699,845.84)

BOND DEBT SERVICE

City of Deltona, Florida
 Series 2013 Current Refunding of Series 2003 to be Used with NM Issue
 Utility System Refunding Revenue Bonds, Series 2013

Dated Date 07/03/2013
 Delivery Date 07/03/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
07/03/2013						78,995,000	78,995,000
10/01/2013	505,000	2.000%	896,426.67	1,401,426.67	1,401,426.67	78,490,000	78,490,000
04/01/2014			1,828,550.00	1,828,550.00		78,490,000	78,490,000
10/01/2014	2,070,000	3.000%	1,828,550.00	3,898,550.00	5,727,100.00	76,420,000	76,420,000
04/01/2015			1,797,500.00	1,797,500.00		76,420,000	76,420,000
10/01/2015	2,135,000	4.000%	1,797,500.00	3,932,500.00	5,730,000.00	74,285,000	74,285,000
04/01/2016			1,754,800.00	1,754,800.00		74,285,000	74,285,000
10/01/2016	2,220,000	4.000%	1,754,800.00	3,974,800.00	5,729,600.00	72,065,000	72,065,000
04/01/2017			1,710,400.00	1,710,400.00		72,065,000	72,065,000
10/01/2017	2,315,000	4.000%	1,710,400.00	4,025,400.00	5,735,800.00	69,750,000	69,750,000
04/01/2018			1,664,100.00	1,664,100.00		69,750,000	69,750,000
10/01/2018	2,400,000	4.000%	1,664,100.00	4,064,100.00	5,728,200.00	67,350,000	67,350,000
04/01/2019			1,616,100.00	1,616,100.00		67,350,000	67,350,000
10/01/2019	2,500,000	4.000%	1,616,100.00	4,116,100.00	5,732,200.00	64,850,000	64,850,000
04/01/2020			1,566,100.00	1,566,100.00		64,850,000	64,850,000
10/01/2020	2,600,000	4.000%	1,566,100.00	4,166,100.00	5,732,200.00	62,250,000	62,250,000
04/01/2021			1,514,100.00	1,514,100.00		62,250,000	62,250,000
10/01/2021	2,695,000	4.000%	1,514,100.00	4,209,100.00	5,723,200.00	59,555,000	59,555,000
04/01/2022			1,460,200.00	1,460,200.00		59,555,000	59,555,000
10/01/2022	2,815,000	4.000%	1,460,200.00	4,275,200.00	5,735,400.00	56,740,000	56,740,000
04/01/2023			1,403,900.00	1,403,900.00		56,740,000	56,740,000
10/01/2023	2,920,000	4.000%	1,403,900.00	4,323,900.00	5,727,800.00	53,820,000	53,820,000
04/01/2024			1,345,500.00	1,345,500.00		53,820,000	53,820,000
10/01/2024	3,035,000	5.000%	1,345,500.00	4,380,500.00	5,726,000.00	50,785,000	50,785,000
04/01/2025			1,269,625.00	1,269,625.00		50,785,000	50,785,000
10/01/2025	3,190,000	5.000%	1,269,625.00	4,459,625.00	5,729,250.00	47,595,000	47,595,000
04/01/2026			1,189,875.00	1,189,875.00		47,595,000	47,595,000
10/01/2026	3,350,000	5.000%	1,189,875.00	4,539,875.00	5,729,750.00	44,245,000	44,245,000
04/01/2027			1,106,125.00	1,106,125.00		44,245,000	44,245,000
10/01/2027	3,515,000	5.000%	1,106,125.00	4,621,125.00	5,727,250.00	40,730,000	40,730,000
04/01/2028			1,018,250.00	1,018,250.00		40,730,000	40,730,000
10/01/2028	3,695,000	5.000%	1,018,250.00	4,713,250.00	5,731,500.00	37,035,000	37,035,000
04/01/2029			925,875.00	925,875.00		37,035,000	37,035,000
10/01/2029	3,880,000	5.000%	925,875.00	4,805,875.00	5,731,750.00	33,155,000	33,155,000
04/01/2030			828,875.00	828,875.00		33,155,000	33,155,000
10/01/2030	4,070,000	5.000%	828,875.00	4,898,875.00	5,727,750.00	29,085,000	29,085,000
04/01/2031			727,125.00	727,125.00		29,085,000	29,085,000
10/01/2031	4,275,000	5.000%	727,125.00	5,002,125.00	5,729,250.00	24,810,000	24,810,000
04/01/2032			620,250.00	620,250.00		24,810,000	24,810,000
10/01/2032	4,490,000	5.000%	620,250.00	5,110,250.00	5,730,500.00	20,320,000	20,320,000
04/01/2033			508,000.00	508,000.00		20,320,000	20,320,000
10/01/2033	4,715,000	5.000%	508,000.00	5,223,000.00	5,731,000.00	15,605,000	15,605,000
04/01/2034			390,125.00	390,125.00		15,605,000	15,605,000
10/01/2034	4,950,000	5.000%	390,125.00	5,340,125.00	5,730,250.00	10,655,000	10,655,000
04/01/2035			266,375.00	266,375.00		10,655,000	10,655,000
10/01/2035	5,195,000	5.000%	266,375.00	5,461,375.00	5,727,750.00	5,460,000	5,460,000
04/01/2036			136,500.00	136,500.00		5,460,000	5,460,000
10/01/2036	5,460,000	5.000%	136,500.00	5,596,500.00	5,733,000.00		
	78,995,000		54,192,926.67	133,187,926.67	133,187,926.67		

SOURCES AND USES OF FUNDS

City of Deltona, Florida
Series 2013 New Money

Dated Date 07/03/2013
Delivery Date 07/03/2013

Sources:

Bond Proceeds:

Par Amount	19,045,000.00
Premium	1,821,654.25

20,866,654.25

Uses:

Project Fund Deposits:

Project Fund	20,800,000.00
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Delivery Date Expenses:

Underwriter's Discount	65,514.80
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Other Uses of Funds:

Bond Contingency	1,139.45
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20,866,654.25

BOND DEBT SERVICE

City of Deltona, Florida
Series 2013 New Money

Dated Date 07/03/2013
Delivery Date 07/03/2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
07/03/2013						19,045,000	19,045,000
10/01/2013			232,772.22	232,772.22	232,772.22	19,045,000	19,045,000
04/01/2014			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2014			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2015			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2015			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2016			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2016			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2017			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2017			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2018			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2018			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2019			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2019			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2020			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2020			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2021			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2021			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2022			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2022			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2023			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2023			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2024			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2024			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2025			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2025			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2026			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2026			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2027			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2027			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2028			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2028			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2029			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2029			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2030			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2030			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2031			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2031			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2032			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2032			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2033			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2033			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2034			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2034			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2035			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2035			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2036			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2036			476,125.00	476,125.00	952,250.00	19,045,000	19,045,000
04/01/2037			476,125.00	476,125.00		19,045,000	19,045,000
10/01/2037	2,340,000	5.000%	476,125.00	2,816,125.00	3,292,250.00	16,705,000	16,705,000
04/01/2038			417,625.00	417,625.00		16,705,000	16,705,000
10/01/2038	2,455,000	5.000%	417,625.00	2,872,625.00	3,290,250.00	14,250,000	14,250,000
04/01/2039			356,250.00	356,250.00		14,250,000	14,250,000
10/01/2039	2,580,000	5.000%	356,250.00	2,936,250.00	3,292,500.00	11,670,000	11,670,000
04/01/2040			291,750.00	291,750.00		11,670,000	11,670,000
10/01/2040	2,705,000	5.000%	291,750.00	2,996,750.00	3,288,500.00	8,965,000	8,965,000
04/01/2041			224,125.00	224,125.00		8,965,000	8,965,000
10/01/2041	2,845,000	5.000%	224,125.00	3,069,125.00	3,293,250.00	6,120,000	6,120,000
04/01/2042			153,000.00	153,000.00		6,120,000	6,120,000
10/01/2042	2,985,000	5.000%	153,000.00	3,138,000.00	3,291,000.00	3,135,000	3,135,000
04/01/2043			78,375.00	78,375.00		3,135,000	3,135,000
10/01/2043	3,135,000	5.000%	78,375.00	3,213,375.00	3,291,750.00		
	19,045,000		26,129,022.22	45,174,022.22	45,174,022.22		

EXHIBIT A**SWORN STATEMENT UNDER SECTION 287.133 (3)(a)
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES**

1. This sworn statement is submitted by Julie Santonaria as Director of RBC Capital Markets, LLC whose business address is 100 2nd Ave. So. #800 St. Petersburg, FL 33701 and (if applicable) its Federal Employer Identification Number (FEIN) is 41-1416330
2. I understand that a "public entity crime" as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity in Florida or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.
3. I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.
4. I understand that "affiliate" as defined in Paragraph 287.133(1)(a), Florida Statutes, means:
- A. A predecessor or successor of a person convicted of a public entity crime; or
 - B. An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

- 5. I understand that a "person" as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.
- 6. Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members or agents who are active in the management of RBC Capital Markets, the entity, nor any affiliate of the entity have been convicted of a public entity crime subsequent to July 1, 1989.

By Julie Sesteria

Date 3-25-13

STATE OF
COUNTY OF

The foregoing instrument was acknowledged before me this 25 day of March, 2013, by Julie Sesteria who is personally known to me or who produced a _____ as identification and who did take an oath.

Helen M Ewin
Notary Public

My commission expires:

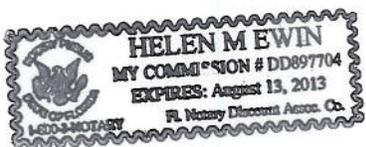


EXHIBIT B**DRUG-FREE WORKPLACE FORM**

The undersigned vendor, in accordance with Florida Statute 287.087 hereby certifies that

RBC Capital Markets

does:

Name of Business

1. Publish a statement of notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in Paragraph 1.
4. In the statement specified in paragraph 1, notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employees will abide by the terms of a statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Florida Statute 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction of, or require the satisfactory participation in a drug abuse assistance or rehabilitation program is such is available in the employee's community, by any employee who is convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs 1 thru 5.

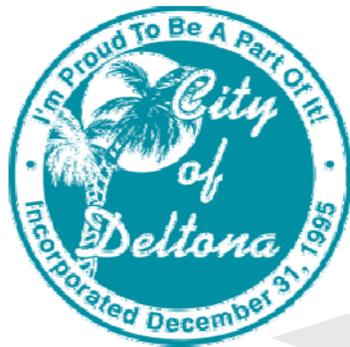
As the person authorized to sign this statement, I certify that this firm complies with the above requirements.



Proposer's Signature

3-25-13

Date



City of Deltona, Florida

Response to Request for Qualifications
for Underwriting Services (RFQ 13011)

March 26, 2013

Merrill Lynch, Pierce, Fenner & Smith Incorporated
250 South Park Avenue, Suite 400
Winter Park, FL 32789
Federal Tax ID: 13-567-4085

Bank of America 
Merrill Lynch



TABLE OF CONTENTS

Question	Section
Transmittal Letter	1
General information about the Proposer.....	2
Assigned Personnel.....	3
Underwriting Experience	4
Interaction with Financial Advisor / Swap Advisor.....	5
Debt Service Reserve Fund Considerations.....	6
Experience with Utility Transactions without DSR.....	7
Bond Insurance Considerations.....	8
Marketing Strategies and Distribution Capabilities	9
References.....	10
Underwriters' Counsel	11
Fee Structure.....	12
Underwriting Team.....	13
Capital Position.....	14
Additional Information	15
Litigation.....	16
Appendices	Tab
Deal List of Florida Water and Sewer Utility Underwriting Experience.....	A
Financing Team Resumes.....	B
Statement on Public Entity Crimes (Exhibit A)	C
Drug-Free Workplace Form (Exhibit B)	D

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Bank of America Corporation and its affiliates (collectively, the “BAC Group”) comprise a full service securities firm and commercial bank engaged in securities, commodities and derivatives trading, foreign exchange and other brokerage activities, and principal investing as well as providing investment, corporate and private banking, asset and investment management, financing and strategic advisory services and other commercial services and products to a wide range of corporations, governments and individuals, domestically and offshore, from which conflicting interests or duties, or a perception thereof, may arise. In the ordinary course of these activities, parts of the BAC Group at any time may invest on a principal basis or manage funds that invest, make or hold long or short positions, finance positions or trade or otherwise effect transactions, for their own accounts or the accounts of customers, in debt, equity or other securities or financial instruments (including derivatives, bank loans or other obligations) of the Company, potential counterparties or any other company that may be involved in a transaction. Products and services that may be referenced in the accompanying materials may be provided through one or more affiliates of Bank of America Corporation. We have adopted policies and guidelines designed to preserve the independence of our research analysts. The BAC Group prohibits employees from, directly or indirectly, offering a favorable research rating or specific price target, or offering to change a rating or price target to a subject company as consideration or inducement for the receipt of business or for compensation and the BAC Group prohibits research analysts from being directly compensated for involvement in investment banking transactions. We are required to obtain, verify and record certain information that identifies the Company, which information includes the name and address of the Company and other information that will allow us to identify the Company in accordance, as applicable, with the USA Patriot Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) and such other laws, rules and regulations as applicable within and outside the United States.

We do not provide legal, compliance, tax or accounting advice. Accordingly, any statements contained herein as to tax matters were neither written nor intended by us to be used and cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on such taxpayer. If any person uses or refers to any such tax statement in promoting, marketing or recommending a partnership or other entity, investment plan or arrangement to any taxpayer, then the statement expressed herein is being delivered to support the promotion or marketing of the transaction or matter addressed and the recipient should seek advice based on its particular circumstances from an independent tax advisor. Notwithstanding anything that may appear herein or in other materials to the contrary, the Company shall be permitted to disclose the tax treatment and tax structure of a transaction (including any materials, opinions or analyses relating to such tax treatment or tax structure, but without disclosure of identifying information or, except to the extent relating to such tax structure or tax treatment, any nonpublic commercial or financial information) on and after the earliest to occur of the date of (i) public announcement of discussions relating to such transaction, (ii) public announcement of such transaction or (iii) execution of a definitive agreement (with or without conditions) to enter into such transaction; provided, however, that if such transaction is not consummated for any reason, the provisions of this sentence shall cease to apply. Copyright 2012 Bank of America Corporation.

Interest Rate Swaps Risk Disclosure Pursuant to MSRB Rule G-17

There may be accounting, legal and other risks associated with a swap and you should consult with your financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate concerning such risks

Material Risk Consideration	Description of Risk	Potential Consequences
Termination Risk	Risk that a swap could be terminated prior to its scheduled termination date as a result of events relating to the Issuer or the Swap Dealer, including the Issuer's payment default on the swap or the Bonds, a ratings downgrade of either party and other events specified in the swap	Upon early termination, a substantial termination payment could be payable by either party, based on then-prevailing market rates. The Issuer may owe a termination payment even if the Swap Dealer is the defaulting party. The Issuer may be able to fund a termination payment from proceeds of borrowings, but its obligation to make a termination payment is unconditional and not subject to its ability to incur debt.
Credit Risk/ Counterparty Risk/ Bankruptcy Risk	Risk that the Swap Dealer will not fulfill its obligations on a swap or that an event of default or termination event will occur with respect to the Swap Dealer, including the Swap Dealer's bankruptcy.	The amount of any termination payment the Issuer would receive, if a termination payments is owed, would be subject to the Swap Dealer's ability to make the required payment. Upon the Swap Dealer's bankruptcy, the Issuer's obligation to make payments, the timing of termination, the valuation of the swap upon termination and the Issuer's right to the return of any excess posted collateral, may be affected by relevant bankruptcy law.
Interest Rate Risk	Risk that rates will fluctuate, affecting the swap's cash flows, mark-to-market value and the amount of any required termination payment.	On a fixed payer swap, there could be a lost opportunity to take advantage of lower rates if rates decrease.
Basis Risk	Mismatch between the rate the Issuer receives on the swap and the rate the Issuer pays on any related bonds. Can be affected by the ratings of a credit enhancer or liquidity provider on variable rate bonds, a failed remarketing or other market conditions.	Basis risk can reduce the effectiveness of the swap as a hedge for the Issuer's related bonds.
Tax Risk	Both a risk that the value of a tax-exempt index will change as a result of tax law changes, including a change in marginal tax rates and a specific basis risk due to a mismatch between a taxable rate the Issuer receives on a swap and the interest rate the Issuer pays on tax-exempt bonds, for example, the percentage of LIBOR or other rate the Issuer receives on a swap and the interest rate the Issuer pays on its tax-exempt variable rate bonds, as a result of the occurrence of tax events affecting its bonds or tax-exempt bonds generally, including changes in marginal income tax rates and other changes in the Federal and state tax systems.	Tax risk can reduce the effectiveness of the swap as a hedge for the Issuer's related bonds. A reduction in marginal Federal income tax rates, a reduction of the Federal tax rate on interest income, a change in the treatment of municipal bond interest or a change in the structure of the Federal tax system may cause variable tax-exempt interest rates and the SIFMA Index to rise relative to taxable interest rates or LIBOR, increasing basis risk, as the amounts the Issuer receives under the swap may be less than the amounts the Issuer then owes on the Bonds. Such changes could also adversely impact the mark-to-market value of the swap such that the Issuer could have to pay a larger amount to terminate the swap.
Amortization Risk	Risk of a mismatch between the principal amount of the Issuer's bonds and the notional amount of a related swap.	A mismatch in the amortization schedules of the swap and the bonds can reduce the effectiveness of the swap as a hedge for the Issuer's related bonds.
Liquidity Risk	Risk that, under certain market conditions, the Issuer may be unable to terminate, assign or novate a swap.	The Issuer may not amend, assign or novate a swap without the Swap Dealer's consent. There can be no assurance that another party will be willing to accept an assignment or novation of the Issuer's swap.
Collateral Risk	Risk that the Issuer will be required to post collateral, or additional collateral, as market conditions change. Risk that posted collateral might not be returned to the Issuer due to credit and operational risks of the Swap Dealer or third party custodian, as applicable.	Under certain circumstances, the Issuer may be required to deliver collateral to secure its payment obligations under the swap. The Issuer's obligation to post collateral on a swap will be calculated, from time to time, on the basis of the mark-to-market value of the swap and may be substantial. If the Issuer delivers collateral directly to the Swap Dealer, the return of the Issuer's collateral is subject to the credit and bankruptcy risks of the Swap Dealer.

Risk Disclosures Pursuant to MSRB Rule G-17: Fixed Rate Bonds

You should consult with your financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate concerning such risks.

Material Risk Consideration	Description of Risk	Potential Consequences
Issuer Default Risk	<i>Possibility that the Issuer defaults under the authorizing documents</i>	<ul style="list-style-type: none"> • Range of available remedies may be brought against Issuer (e.g., forcing Issuer to raise taxes or rates) • Credit ratings negatively impacted • Access to capital markets impaired • Possibility of receivership or bankruptcy for certain issuers
Redemption Risk	The ability to redeem the bonds prior to maturity may be limited	<ul style="list-style-type: none"> • Inability to refinance at lower interest rates
Refinancing Risk	Possibility that the bonds cannot be refinanced	<ul style="list-style-type: none"> • Inability to refinance at lower interest rates
Reinvestment Risk	Possibility that the Issuer may be unable to invest unspent proceeds at or near the interest rate on the bonds	<ul style="list-style-type: none"> • Negative arbitrage resulting in a higher cost of funds
Tax Compliance Risk	For tax-exempt bonds, possibility that failure to comply with tax-related covenants results in the bonds becoming taxable obligations	<ul style="list-style-type: none"> • Increase in debt service costs retroactively to date of issuance • Possible mandatory redemption of bonds affected • Risk of IRS audit • Difficulty in refinancing the bonds • Access to tax-exempt market impacted • Difficulty in issuing future tax-exempt debt

March 26, 2013

Ms. Kate Krauss
Purchasing Manager
2345 Providence Blvd.
Deltona, FL 32725

Dear Ms. Krauss:

Bank of America Merrill Lynch ("BofAML") is pleased to submit this proposal to provide underwriting services to the City of Deltona (the "City") for its proposed Utility System Refunding Revenue Bonds, Series 2013. We highlight below three reasons why we believe we are eminently qualified to serve as underwriter to the City.

Industry Leadership. BofAML is the market leader in all types of financings relevant to the City - municipal bonds generally, Florida offerings, bonds issued for water and sewer financings, and refunding transactions. In 2012, our firm ranked as the #1 underwriter in senior managed volume for each of these types of financings, providing us crucial experience structuring, negotiating ratings for, marketing and pricing relevant credits.



Source: Thomson Reuters, 1/1/12-12/31/12; includes negotiated senior managed issues; par amount reflects SDC credit.

Extensive Retail Distribution Network. Our wholly-owned retail distribution network (Merrill Lynch) is one of the largest in the nation and includes over 17,500 retail brokers in 704 offices across the country, including 1,359 financial advisors in 128 offices in the State of Florida. With over \$2.2 trillion in assets in 7.3 million retail accounts, including \$151 billion of municipal bonds, our extensive national retail network has allowed BofAML to generate over 50% retail participation on recent water and sewer transactions.

Financing Team Expertise. BofAML's finance team includes Southeast regional bankers and dedicated water and sewer sector specialists. The team is led by Allegra Ivey, who has 14 years of experience working with issuers across the Southeast and extensive experience with water and sewer transactions for clients like the City of Atlanta, DeKalb County, City of Detroit, New York City Municipal Water Finance Authority and the DC Water and Sewer Authority. Coleman Cordell, the head of the BofAML's Florida Public Finance efforts, will provide project oversight. Tom Liu, the head of BofAML's Water and Wastewater/SRF Group, will lend his 23 years of experience with similar credits nationwide. BofAML's senior banking team is complemented by a deep bench of bankers, credit strategists, quantitative specialists and underwriting and capital markets professionals.

We appreciate the opportunity to present our qualifications. Please do not hesitate to contact us if you have any questions.

Sincerely,


Coleman Cordell, Managing Director
Phone: (321) 527-7816
Fax: (212) 293-8111
coleman.w.cordell@baml.com


Allegra Ivey, Director
Phone: (646) 743-1342
Fax: (646) 822-5950
allegra.ivey@baml.com

CC: Mark Galvin, First Southwest

2. General information about the Proposer, including a brief history of the firm, and the number and location of sales professionals. (2 page limit)

Firm History and Overview

Bank of America Merrill Lynch ("BofAML") would like to be considered for appointment as senior manager to the City of Deltona (the "City") for its proposed issuance of Utility System Refunding Revenue Bonds, Series 2013 (the "Series 2013 Bonds"). Bank of America Merrill Lynch is the branding name for the broker-dealer Merrill Lynch, Pierce, Fenner and Smith Incorporated ("Merrill Lynch"), an indirect wholly-owned subsidiary of Bank of America Corporation ("Bank of America").

Bank of America and its affiliates provide a full range of banking, investment, asset management, and other financial and risk management products and services. Bank of America is both a bank holding company and a financial holding company headquartered in Charlotte, North Carolina. Bank of America operates throughout the United States and in more than 30 foreign countries and provides a diverse range of banking and non-banking financial services through four main business segments as illustrated below.

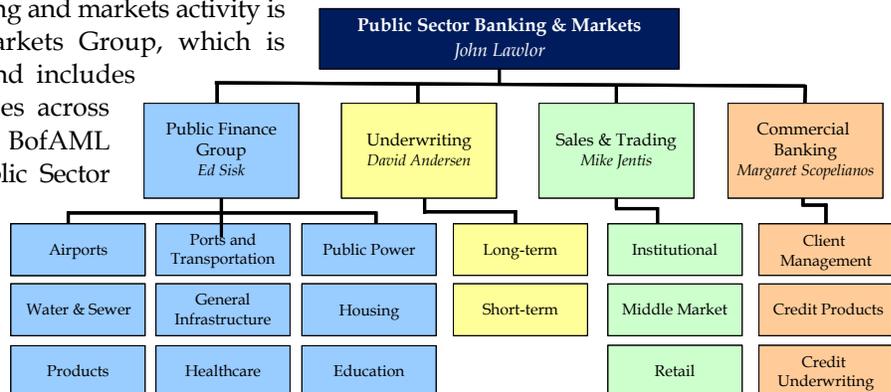


Bank of America acquired Merrill Lynch & Co. in a merger that closed on January 1, 2009. With the consummation of the merger, Merrill Lynch became an indirect wholly-owned subsidiary of Bank of America. Merrill Lynch was incorporated in Delaware in 1958 and has been a municipal broker-dealer for more than 50 years. The combination of the two firms resulted in: i) one of the largest brokerage houses in the world, with over 17,500 financial advisors and \$2.2 trillion in total client balances, ii) a leading provider of global corporate and investment banking services, iii) a global leader in wealth management, private banking and retail brokerage, and iv) a global leader in investment management. Furthermore, the merger resulted in the consolidation of the municipal markets groups of both Merrill Lynch and the former Banc of America Securities, creating a leading franchise with top talent in public finance, underwriting, and sales and trading, as well as access to the full resources of Bank of America.

Public Sector Banking and Markets Group

BofAML's traditional municipal banking and markets activity is coordinated from the Municipal Markets Group, which is headquartered in New York City and includes

260 professionals located in 17 offices across the country. On April 4, 2012, BofAML announced the formation of the Public Sector Banking and Markets Group, which combines the firm's industry-leading Municipal Markets Group and our Government Banking businesses into a single, coordinated business unit to provide our municipal clients with a central platform for their capital-



raising, credit, and treasury needs. This organizational change furthers our commitment to our municipal clients by enhancing our ability to provide seamless product offerings and strengthening our risk management practices.

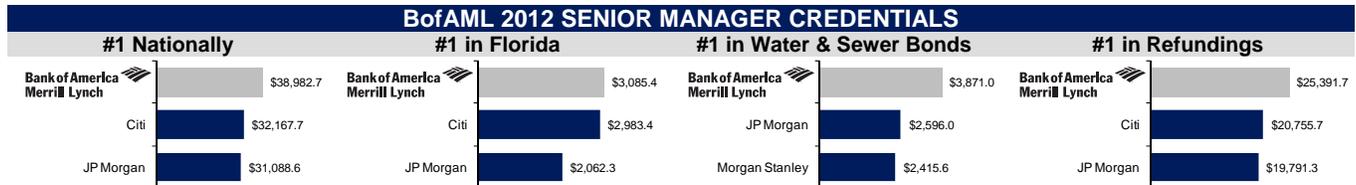
Unlike other firms where government banking, public finance and municipal sales and trading are housed in different divisions, the Public Sector Banking and Markets consolidated business model ensures that all municipal businesses report to the same leadership. Moreover, our consolidated approach provides the City with broad access to market information, facilitates quick responses to changing market conditions, and allows BofAML to match the City's financing needs with investor demands.



Industry Leadership

BofAML's commitment to public finance is not only underscored by our position as the #1 underwriter of negotiated and competitive issues for 2012, but also by the importance of municipal debt to our retail network. As the largest fully owned retail network in the nation with \$2.2 trillion in assets, municipal bonds are second only to equities in products sold. As a result, our ability to satisfy this demand is essential to our success, and for this reason BofAML's senior management has consistently stated that public finance is an essential component of the firm's long-term strategy.

BofAML is the market leader in all types of financings relevant to the City – municipal bonds nationally, Florida offerings, bonds issued for water and sewer financings, and refunding transactions. In 2012, our firm ranked as the #1 underwriter in senior managed volume for each of these types of financings, providing us crucial experience structuring, negotiating ratings for, marketing and pricing relevant credits.



Source: Thomson Reuters, 1/1/12-12/31/12; includes negotiated senior managed issues; par amount reflects SDC credit.

Florida Presence

BofAML has a significant municipal markets and retail sales presence in Florida. In addition to having one of the largest retail sales networks in Florida, *our firm maintains public finance offices in five cities throughout Florida (located in Winter Park, Coral Gables, Tampa, Sarasota and Pensacola), staffed with nine public finance investment banking professionals.* Moreover, BofAML maintains its Southeast Municipal Bond Sales and Trading desk in Tampa, which ensures that our firm stays in touch with the current market for Florida bonds. This desk also directs the marketing of Florida tax-exempt bonds to our customers throughout the State. Our Florida bankers are intimately familiar with the financial and economic challenges facing Florida issuers. Our team of bankers has successfully executed senior managed financings for numerous Florida issuers, including Lee, Broward, Polk and Miami-Dade Counties; the Cities of Orlando, Tampa, North Miami Beach, and Tallahassee; and Tampa Bay Water, among others. BofAML would draw on this vast and relevant experience to ensure the highest level of execution for the City. Our local presence and commitment will assure the City a dedicated and experienced team that is familiar with both credits in the State of Florida and in the water and sewer sector.



Number and Location of Sales Professionals

BofAML's national public finance banking and institutional and retail distribution networks are key in providing the City with cost-effective financing. As more fully discussed in our response to Question 9 herein, we have four underwriters, 28 institutional sales people, 20 retail sales people, six institutional traders, and 11 retail traders who focus solely on the sale and distribution of municipal bonds. The firm maintains four municipal retail sales desks located in New York, Los Angeles, San Francisco and Tampa. All issues are priced by our New York underwriting desk. Moreover, Merrill Lynch has the largest wholly-owned retail distribution network in the industry, maintaining 670 retail offices with over 17,500 brokers who sell municipal bonds nationwide. 128 of these retail offices (housing 1,359 financial advisors) are located throughout the State of Florida, as detailed further in our response to Question 9.



3. Provide the names and roles of the public finance professionals you would expect to assist the City in this financing and what office(s) from which the work will be performed, and indicating who will be the primary day-to-day contact for the engagement and their experience and availability. Resumes for your team members can be included as an appendix. (3 page limit per team member)

BofAML has assembled a team of seasoned finance professionals from our Municipal Markets Group combining the expertise of local Florida, Southeast region and water and sewer bankers, as well as underwriting, marketing, sales, trading and credit specialists who will all work with the City to successfully complete the financing objectives of the City and achieve the lowest possible cost of funds. The team will be

BofAML's Core Banking Team and Specialty Members			
Allegra Ivey Director Lead Banker & Primary Day-to-Day Contact New York, NY			Coleman Cordell Managing Director & Head of FL Public Finance Senior Project Oversight Winter Park, FL
Tom Liu Managing Director Water & Sewer Specialist New York, NY	Matt Williams Director Senior Banker Winter Park, FL		Jaky Joseph Associate Quantitative Support New York, NY
Credit & Structured Products David Stephens Head of Municipal Credit & Structured Products Sandy Brinkert Lead Credit Strategist	Sales & Marketing Michael Jentis Head of Institutional Sales Michael Sullivan Head of Retail Sales Lee Rudolph Florida Marketing Specialist	Underwriting Dave Andersen Lead Underwriter Brendan Troy Fixed Rate Underwriter Rob Barber Fixed Rate Underwriter Catherine Crews Fixed Rate Underwriter	

led by **Allegra Ivey**, a Director in our New York City office, who will serve as primary contact and lead-day-to-day banker to the City. Ms. Ivey has covered issuers throughout the Southeast region for 14 years, and her experience includes substantial work with water and sewer utility issuers, such as the City of Atlanta, City of Detroit, District of Columbia Water and Sewer Authority, New York City Municipal Water Finance Authority, JEA and City of Raleigh, among others. **Coleman Cordell**, a Managing Director and Head of BofAML's Florida Public Finance coverage located in our Winter Park office, will oversee the activities of the team and provide project oversight. Mr. Cordell and has extensive experience with Florida water and sewer credits, most recently working with Tampa Bay Water, Sarasota County and Polk County. Working closely with Mr. Cordell and Ms. Ivey will be **Tom Liu**, the head of BofAML's Water and Wastewater/SRF Group who focuses on water and sewer issuers nationwide and is one of the most experienced and senior water and wastewater bankers in the industry. This group of core senior bankers will be supported by a talented team of professionals located in our Winter Park and New York City offices, including **Matthew Williams**, a Director in Winter Park, **Jaky Joseph**, an Associate in New York City and **Amanda Schlang**, an Analyst in New York City. The core investment banking team will be fully engaged (100% availability) throughout the transaction and will ensure that the full complement of BofAML's vast resources is available to the City.

In addition to these core banking professionals, the firm has assigned a number of underwriting, credit and product specialists who will be readily available to provide additional expertise as needed. **David Stephens**, Managing Director and Head of Municipal Credit and Structured Products, will provide any pricing and/or structuring support necessary to assist the City and its swap advisor with the swaption termination process. **Sandra Brinkert**, a Director and lead credit strategist, will assist with the credit rating process, including preparation of rating agency presentation materials and negotiations, as well as the investor outreach process. BofAML's national underwriting desk, located in New York City, will have primary responsibility for pricing and marketing the City's financing. **Dave Andersen**, Managing Director and head of BofAML's Underwriting Desk, is authorized to approve all municipal underwriting commitments for BofAML and would lead any long-term underwriting in concert with **Rob Barber**, Managing Director, **Brendan Troy**, Managing Director and **Catherine Crews**, Director. Additionally, **Michael Sullivan**, Head of Retail Sales and Marketing, and **Michael Jentis**, Head of Institutional Sales, will lend their expertise during the underwriting, marketing and distribution phases of the City's financing. **Lee Rudolph**, our Florida retail marketing specialist located in our Tampa office, will have primary responsibility for ensuring the City's bonds are successfully marketed to Florida retail investors by coordinating the sales efforts of the firm's Florida retail brokerage offices.

We have highlighted on the following page the experience of Allegra Ivey, the primary day-to-day contact for the engagement, and Coleman Cordell and Tom Liu, the senior members of BofAML's core banking team.



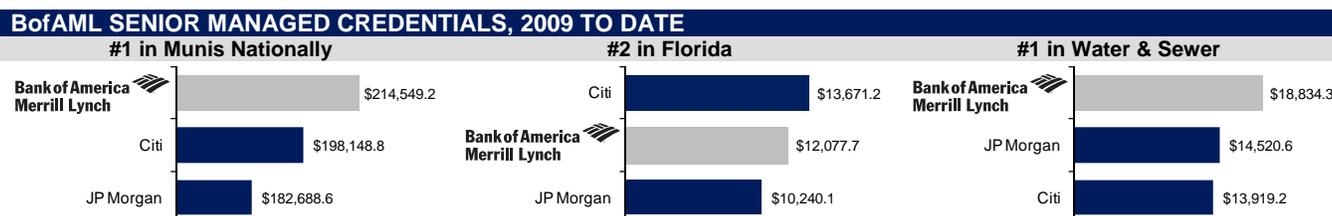
Please refer to Appendix B for resumes and additional details on these professionals, as well as the full financing team.

ALLEGRA IVEY Lead Banker & Primary Day-to-Day Contact	COLEMAN CORDELL Head of Florida Public Finance Group & Senior Project Oversight	TOM LIU Head of Water and Wastewater/SRF Group & Water and Sewer Specialist
<ul style="list-style-type: none"> ■ 14 years of experience in public finance investment banking focusing on the Southeast region and water and sewer credits. ■ Over \$6 billion in senior managed financing experience for water and sewer and utility issuers including the City of Atlanta, DeKalb County (GA), JEA, District of Columbia Water and Sewer Auth, City of Detroit, NYC Water Auth, City of Raleigh, Harrison County (MS) Wastewater Auth, Missouri EIERA, Jefferson County (AL), Upper Occoquan Sewage Auth (VA) ■ Refunding experience in excess of \$4 billion for issuers such as the City of Atlanta, City of Cincinnati (OH), City of Detroit (MI), City of Norfolk (VA), DeKalb County (GA), Detroit Retirement Systems Funding Trust 2006, Harrison County (MS) Wastewater Auth, Jefferson County (AL), Missouri EIERA, State of Georgia, Upper Occoquan Sewage Auth (VA) ■ Bachelor's degree (cum laude) from Harvard University; Master's degree in Public Administration from Syracuse University's Maxwell School of Citizenship and Public Affairs 	<ul style="list-style-type: none"> ■ 30 years of Florida public finance experience ■ Lead banker or FA for approximately \$6 billion in water and sewer financings for issuers including Sarasota County, Reedy Creek Improvement District, Tampa Bay Water, Pasco County, Palm Beach County, Key West Utility Authority, the City of Ocala, JEA, City of Tallahassee, City of Winter Park, and the Florida Government Utility Authority ■ Over \$7 billion in senior managed refunding experience for Florida issuers including Lee County, Polk County, Broward County, Miami-Dade County, Sarasota County, Pasco County, City of Jacksonville, City of Tallahassee, City of Tampa, Tampa Bay Water, Reedy Creek Improvement District, FSUFA, Greater Orlando, Aviation Authority, Florida Municipal Power Agency, State of Florida, and Florida Citizens Property Insurance ■ Bachelor's degree and MBA from the University of Florida 	<ul style="list-style-type: none"> ■ 23 years of public finance experience specializing in water and wastewater and state revolving fund (SRF) financings ■ \$19 billion in water and sewer senior managed experience for issuers such as Indiana Finance Authority, Mass Water Resources Authority, Michigan Finance Authority, Missouri EIERA, Nevada, North Dakota PF Authority, NY State Env Facilities Corp, Ohio Water Dev Authority, Oklahoma Water Resources Board, PRASA, Texas Water Dev Board, Virginia Resources Authority ■ Over \$4 billion of refunding transactions for issuers including Indiana Finance Authority, Mass Water Resources Authority, Michigan Finance Authority, Missouri EIERA, Ohio Water Dev Authority, Ohio Water Dev Authority ■ Bachelor's degree from University of Maryland in Accounting and Economics and MBA from the University of Chicago Booth School of Business in Finance and Economics



4. Provide a summary table (shown next page) and a chronological listing of the firm's Senior Managed, and Co-Managed underwriting experience both nationally and within the State of Florida since January 1, 2009. Please include a separate chronological listing of Florida water and sewer utility bond issues as an Appendix including the following: Issue Description, Size, Issuer name, dated date, and your firm's role.

BofAML is a long-standing market leader in all types of financings relevant to the City - municipal bonds generally, as well as Florida offerings and water and sewer utility system credits. Since 2009 our firm ranks among the top two senior managers of each of these types of financings (and last year we were the #1 ranked firm for all three types), providing us crucial experience structuring, negotiating ratings for, marketing and pricing relevant credits.



Source: Thomson Reuters, 1/1/09-3/11/13; includes negotiated & competitive senior managed issues; par amount reflects SDC credit.

Provided below are the requested summary tables outlining BofAML's underwriting experience. As requested, a detailed listing of our Florida water and sewer utility bond experience is provided in Appendix A.

Senior Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	486	\$65,957.0	32	\$2,269.9
2010	523	66,945.4	47	5,230.7
2011	354	49,289.9	22	2,749.9
2012	502	77,028.2	36	5,145.1
2013 to date	86	9,216.2	3	375.0
TOTAL	1,951	\$268,436.7	140	\$15,770.6

Source: Thomson Reuters, 1/1/09-3/11/13; includes only fixed rate transactions; national figures include Florida transactions; not separated by SDC credit.

Co - Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	538	\$118,179.2	33	\$4,621.4
2010	541	114,390.7	38	3,979.5
2011	358	66,088.1	29	2,399.8
2012	355	81,804.6	27	3,526.0
2013 to date	54	11,169.8	5	409.1
TOTAL	1,846	\$391,632.4	132	\$14,935.8

Source: Thomson Reuters, 1/1/09-3/11/13; includes only fixed rate transactions; national figures include Florida transactions; not separated by SDC credit.

Senior Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	52	\$4,621.3	5	\$198.6
2010	61	5,669.5	12	454.3
2011	39	4,518.4	1	17.9
2012	46	7,695.2	2	99.9
2013 to date	11	679.2	2	111.5
TOTAL	209	\$23,183.6	22	\$882.2

Source: Thomson Reuters, 1/1/09-3/11/13; national figures include Florida transactions; not separated by SDC credit.

Co - Manager	Nationally		Florida	
	# of issues	\$ in (000)	# of issues	\$ in (000)
2009	41	\$8,813.9	7	\$681.3
2010	58	8,580.1	14	789.6
2011	35	6,847.8	9	932.7
2012	44	7,877.3	5	635.2
2013 to date	8	1,657.3	1	35.8
TOTAL	186	\$33,776.4	36	\$3,074.6

Source: Thomson Reuters, 1/1/09-3/11/13; national figures include Florida transactions; not separated by SDC credit.



5. *Since the Series 2013 will include the termination of the Swaption, please describe how your firm will interact with the City's FA / Swap Advisor FirstSouthwest on this transaction. (1 page limit)*

BofAML has a strong history of innovation in the municipal derivatives space, pioneering the development of the tax-exempt derivatives market in 1986 with the first tax-exempt interest rate swap with a Pennsylvania hospital. BofAML was also the first firm to create a group of professionals dedicated exclusively to the structuring, execution and management of interest rate swaps and derivative products solely for tax-exempt clients. Our derivatives practice is led by David Stephens who manages the Municipal Credit and Structured Products Group and has over 25 years of experience in municipal finance, especially in the area of municipal derivatives and products. To the extent our Municipal Credit and Structured Products Group is needed by the City and FirstSouthwest, the professionals in this group will be available to provide estimated valuations, advanced analysis, help with any documentation, and any other necessary information. Further, our team can work with FirstSouthwest, as needed, to continually track any market movements, dislocations and relationships that may be advantageous to the City in terminating the Swaption. If any opportunities arise to either accelerate the termination and pricing to the City's advantage, BofAML's financing team will be prepared to work to provide input and meet the schedule prepared by the City and its financial advisor. We will provide any resources and information needed to successfully price a deal to the City's advantage. We believe that, based on our extensive past experience working with top financial and swap advisory firms across the country, including FirstSouthwest, that BofAML can serve as a partner to FirstSouthwest and the City achieve a smooth transaction and the highest value for the Series 2013 Bonds.



6. *The City is considering not funding a DSR account on the proposed the Series 2013. What impact, if any, will not funding a DSR have on the City's bond ratings bonds and what impact, if any, would you expect it will have on the pricing of the City's bonds? The Utility Bonds current bond ratings are A1/A/ A+ from Moody's, S & P and Fitch respectively. (2 page limit)*

Historically, debt service reserves ("DSRs") have constituted an important credit feature, particularly valued by issuers and investors alike during periods of economic stress. Recently, however, investors and rating agencies have become more comfortable with bonds issued by highly-rated issuers and essential service credits without DSRs. Conversely, the extent to which a DSR is fully funded, and how its funded (i.e., surety vs. cash) can still certainly have economic implications for an entity's ultimate cost of funds. In today's economic environment, the standard "three-prong" test (lesser of 10% of par, maximum annual debt service and 125% average annual debt service) to determine the funding level of a DSR is being revisited by many issuers to determine the impact, if any, that funding at a lower (or no) requirement would have on bond ratings and market acceptance.

There have been a number of recent examples of issuers who have chosen to utilize lower DSR requirements or, in some cases, no DSR at all. Recent transactions for Florida utility issuers like North Miami Beach (A+/A+), Polk County (Aa3/A+/AA-), Lee County (Aa3/AA/AA-), the City of Oakland Park (AA-/AA-), and the City of Oviedo (Aa3/AA) were issued without DSRs and were well-received by the marketplace. Each of these utilities was noted by rating agencies as having favorable operational and financial performance, good debt service coverage and, perhaps most notably, a strong balance sheet (i.e., a strong liquidity position). Legal covenants in most of these cases were considered weak to adequate (1.0-1.2x rate covenants) by the agencies; however, other positive credit factors such as a competitive rate structure, diverse water supply, low debt burden, and manageable capital plan were also noted, and each of these systems achieved ratings generally in the "AA" category, with the exception of North Miami Beach. Thus, there were generally a combination of positive credit factors that allowed each of these issuers to issue their utility bonds without DSRs while maintaining strong ratings and investor reception.

Based on our recent experience leading the rating and marketing strategies for similar issuers, *we believe that the City will be able to successfully sell its utility refunding bonds without a DSR without a significant rating or pricing impact.* BofAML recently senior managed a refunding transaction for a Florida utility issuer with a number of similar credit characteristics – North Miami Beach – which successfully achieved parity ratings and no pricing penalty; this can serve as an instructive roadmap in navigating the rating and marketing process for the City's Series 2013 Bonds. As the City's senior manager, BofAML would lead a similar rating strategy and marketing approach for Deltona, stressing the City's positive credit factors – most notably strong liquidity and coverage. Below, we have compared key ratings indicators of North Miami Beach's water and sewer credit and the City's utility system.

COMPARATIVE ANALYSIS OF KEY RATING METRICS

Metric	City of Deltona	City of North Miami Beach
Ratings (M/S/F)	A1/A/A+	NR/A+/A+
Customer Base	31,700	32,000
Debt Service Coverage	2.2x ⁽¹⁾	2.3x
Unrestricted Days' Cash on Hand (Liquidity)	403 days ⁽¹⁾	90 days
Service Area	Stable; diverse	Stable; diverse
Debt-to-Net Capital Assets	106% (High)	50% (Moderate)
Management	Demonstrated willingness to raise rates to maintain strong system finances	Demonstrated willingness to raise rates to maintain strong system finances
Avg. Cost per 8,000 gallons	\$30.80	\$34.28
Future Debt Issuance for CIP	No additional debt plans; plan to fund through pay-go financing	Plans to fund entirely with surplus operating revenues
Rate Covenants	Requires rates such that net revenues and connection fees are equal to 1.2x annual debt service requirements; ABT of 1.2x MADS; No DSRF	Requires rates such that revenues are equal to 1.2x annual debt service requirements; ABT of 1.2x MADS; No DSRF

(1) Calculated using City of Deltona FY2012 CAFR found in Regular City Commission Meeting Agenda dated 3/18/13.

Based on our comparative analysis, the City has compelling arguments to maintain ratings at its current levels. Positive factors such as: i) strong management and financial performance, ii) a proven track record of implementing rate increases in past years, iii) diverse and stable service area, iv) strong liquidity, and v) solid debt service coverage ratios are similar to or, in certain cases, exceed North Miami Beach's metrics. Additionally, the City's solution to its swaption will be viewed positively because it eliminate various swap



related risks from the system. However, some credit challenges do exist, including the fact that the System is highly leveraged and combined water and sewer rates are relatively high at \$126.16, so any additional planned future debt issuance has the potential to be viewed negatively. In spite of these challenges, we believe that the City will be able to successfully market and sell its utility refunding bonds and maintain its current ratings without a DSR. It is important to remember that a DSR is not viewed in a vacuum by the ratings agencies and investors and will not serve as the sole determinate of any potential rating action or investment decision.



7. Please provide a summary of your firm's experience as senior manager on similar utility issues without a funded DSR. Provide up to 3 case studies, preferably in Florida. (3 page limit)

BofAML has relevant recent experience serving as senior manager on similar utility issues without a funded DSR. This experience includes financings for the City of North Miami Beach ,Polk County and the City of Tampa, as described in the following case studies.

City of North Miami Beach, Florida

\$56,060,000 Water Revenue Refunding Bonds, Series 2012



On December 13, 2012, BofAML successfully priced \$56.1 million of Water Revenue Refunding Bonds, Series 2012 (the "Series 2012 Bonds") for the City of North Miami Beach, Florida (the "City"). The proceeds of the Series 2012 Bonds were used to current refund the Florida Municipal Loan Council's Series 2002B Bonds, which were originally issued through the Florida League of Cities' pooled loan program and secured by a pledge of the City's revenues. *The Series 2012 Bonds were sold without a debt service reserve fund, which had no impact on marketability or credit ratings and was instrumental in yielding the significant refunding savings.*

The Preliminary Official Statement was released on Wednesday, December 5th, giving BofAML the opportunity to premarket the City's bonds for one week prior to pricing. The investment banking team held marketing calls with our sales force to highlight the security provisions and the City's many credit strengths several days prior to the actual sale. The week leading up to pricing, the market continuously weakened with significant daily adjustments to MMD. However, the BofAML syndicate priced the City's financing aggressively despite the difficult market conditions, and generated \$139 million of total orders, over \$122 million of which were placed by BofAML, meaning that the issue as a whole was subscribed by approximately 2.5x.

As a result of the strong order flow, BofAML was able to leverage the demand to selectively lower the yields of certain maturities by as much as five basis points. In order to support attractive pricing levels for the City, BofAML also committed to underwrite the \$6.5 million unsold portion of the bonds. The City was able to achieve NPV savings of over \$9.2 million, or 14.8% of the refunded par, and an all-in TIC of 3.32%.

Polk County, Florida

\$43,815,000 Utility System Revenue Refunding Bonds, Series 2012



In November 2012, BofAML served as senior manager for Polk County, Florida's (the "County") \$43.8 million Utility System Revenue Refunding Bonds, Series 2012. The proceeds of the bonds were used to advance refund the County's Series 2003 Bonds. BofAML was appointed to serve as senior manager due to our proactive and diligent efforts which allowed us to be the first to present the refunding opportunity to the County and continually update them as market conditions fluctuated.

With the County's strong utility system revenue bond credit (rated Aa3 by Moody's, A+ by S&P and AA- by Fitch), *the bonds were sold without a DSR with no rating or interest rate penalty.* The investment banking team held marketing calls with our sales force to highlight the bond issue's security provisions and the County's many credit strengths several days prior to the actual sale. Furthermore, in an effort to maximize demand for the bonds, BofAML recommended giving priority to Polk County, Florida and national retail orders during the pricing. As a result of this strategy and BofAML's strong marketing efforts, the transaction generated over \$39 million of retail orders, of which more than \$37 million of which were placed by BofAML. In aggregate, the sale generated over \$106 million in orders resulting in a subscription of 2.5x.

The transaction was well received by market participants, as evidenced by a strong book of orders. The final scale showed favorable yield adjustments ranging from two to five basis points (as well 17 basis points in 2024, along with a change in coupon from 2.25% to 5%). Overall, the County realized over \$9.7 million in net present value savings, or 19.6% of the refunded par amount, and an all-in TIC of 2.72%.



City of Tampa, Florida

\$24,805,000 Utilities Tax Refunding Revenue Bonds, Series 2012A

\$13,215,000 Utilities Tax Revenue Bonds, Series 2012B

\$7,870,000 Taxable Utilities Tax Refunding Revenue Bonds, Series 2012C



On December 11, 2012, Bank of America Merrill Lynch successfully priced \$45.89 million the City of Tampa's Utilities Tax Revenue Bonds ("Series 2012 Bonds"). The bonds were rated Aa3/AA-/AA- (stable outlook) by Moody's, S&P and Fitch, respectively. The Series 2012 Bonds consisted of tax-exempt and taxable refunding components (Series 2012A & 2012C) as well as a new money portion (Series 2012B). The Series 2012A and 2012C Bonds were utilized to restructure and refund outstanding non-callable Series 1997 CABs, currently callable Series 2002A current interest bonds, as well as non-advance refundable Series 2006 current interest bonds, ultimately with the goal of providing the City with significant debt service relief. *The Series 2012 Bonds were sold without a debt service reserve fund.*

The Series 2012 Bonds lowered the City's aggregate debt service (backed by the utilities tax) from a maximum annual debt service of over \$6 million to approximately \$3.2 million. It also extended a portion of the City's debt service an additional 10 years to 2029 from 2019. BofAML worked with the City and its financial advisor to create an optimization model to identify which series of bonds to refund/restructure on a portion of the City's universe of debt to achieve the targeted level of aggregate debt service on an annual, on-going basis. The optimal structure was particularly sensitive to the relationship between taxable and tax-exempt interest rates.

After weeks of robust demand for municipal bonds and tax-exempt rates setting new historic lows, BofAML priced the City's bonds in what turned out to be a very difficult and saturated week in the market. Approximately \$11.5 billion of new issuance priced in the same week as the City and investors were readying to close their books for the year. BofAML, nonetheless, went out with aggressive spreads of 15-50 bps over MMD and generated \$57 million in orders. In the end, we offered to underwrite the remainder of the deal at the same initial spreads to achieve the most optimal pricing for the City.



8. *Provide recommendations regarding the use or non-use of bond insurance based on the current market conditions. (1 page limit)*

As has been well publicized, monoline bond insurer credit ratings have fallen over the past four years to the point where no monoline bond insurer has AAA ratings. As a result of these downgrades, the use of bond insurance in the municipal market has declined dramatically; in fact, only 3.5% of municipal issues that came to the market in 2012 were insured.

One of the only active providers in the current municipal bond insurance market, Assured Guaranty Municipal Corp. ("AGM"), was downgraded by Moody's on January 17, 2013, with current ratings of A2/AA- by Moody's and S&P, respectively. Given AGM's current rating levels, the value of insurance is limited, especially for an A-category credit such as the City's. Other potential providers are Build America Mutual ("BAM") and Berkshire Hathaway Assurance Corp. ("BHAC"). BAM, which was first licensed by the New York Department of Financial Services in July of 2012, has not seen much traction in the broader market, insuring \$677 million in municipal new issues to date. But with a stable AA rating from S&P and approval in a growing number of states (*though not yet in Florida*), it is worth monitoring the potential option of using BAM insurance as the City's pricing approaches. Finally, BHAC, rated Aa1/AA+ by Moody's and S&P, respectively, the first offered municipal credit enhancement in the primary market in 2008, but has been absent from the market since November 2009 until they returned to the primary markets just last month.

Given the lack of highly-rated insurance alternatives, coupled with the positive outlook of the rating agency and investor communities on essential service revenue-backed credits and the City's strong credit ratings of A1/A/A+, BofAML believes that bond insurance would not provide significant economic benefit to the City on its proposed financing. However, we will continue to monitor potential opportunities to strategically employ credit enhancement leading up to the City's pricing. For example, selective and strategic use of insurance could potentially provide some benefit and lower the overall cost of capital to the extent we receive a specific request from investors. In the past we have seen investors request larger blocks (~\$50 million) of AGM-insured paper from time to time. To the extent we receive a "reverse inquiry" of this nature, while the yield on the insured bonds may not be improved, the overall transaction cost could be reduced. Stripping out a large piece of the overall transaction can decrease the amount of uninsured bonds available to investors and might create greater competition, driving the yields on the uninsured bonds lower and creating a reduced overall transaction cost. Rather than evaluating the traditional economic benefit of reduced debt service on the insured bonds outweighing the cost of the insurance premium, we would be evaluating the reduced debt service cost on the uninsured bonds against the cost of the insurance premium. While these types of reverse inquiries are rare, our desk will continue to monitor the investor landscape leading up to pricing to ensure that the City is ready to act should such an opportunity arise.

Considering the importance of underlying ratings on transactions in today's market environment, BofAML has focused the remainder of the discussion in this section on rating agency support and strategies.

Credit Advisory Support

BofAML has a 13-person Municipal Credit and Structured Products Group that includes two seasoned credit analysts. Our credit professionals work closely with issuers to structure a credit package that balances issuer goals and investor preferences and develop credit presentations that allow issuers to present their credit story in a way that is clear and comprehensive to obtain the highest possible ratings and maximize investor appetite. Our credit team is led by Sandy Brinkert, whose 27 years of experience in municipal finance includes serving as the former manager of public finance underwriting at a municipal bond insurer. She has extensive experience in presenting credit overviews, highlighting key strengths and emphasizing mitigants to risks. It is important not only to present the City in the best possible light but also to make sure analysts have all the information they need to comprehensively review the credit and make an informed analysis. Our credit specialist will work with the City on both these fronts to help obtain the highest ratings and broadest distribution.



9. Please provide a discussion of the Proposer's marketing strategy and distribution capabilities for the City's fixed rate financing, including number of offices, retail sales professionals, and institutional sales professionals. Breakout Florida based professionals. (3 page limit)

As the leading senior manager of water and sewer debt with a 14.2% market share in 2012, BofAML has significant recent and relevant experience structuring, marketing and pricing water and sewer transactions. Based upon this extensive experience, our marketing plan for the City's Series 2013 financing is designed to: i) diligently target those investors most active in both the Florida market and the water and sewer sector today and ii) reach the entire range of retail, middle market and institutional investors on both a local and national basis. We have summarized below our thoughts on the targeted buyers for the City's bonds, as well as tailored marketing strategies that we believe will maximize the demand and produce the lowest possible interest cost for the City's offering. Finally, we have summarized BofAML's extensive distribution capabilities - both in the State of Florida and nationwide.

Targeted Investor Base

Retail investors - largely driven by professional retail - have been among the most active recent buyers of water and sewer debt, accounting for as much as 65% of allotments in BofAML's recent senior managed water and sewer transactions. While traditional "mom and pop" retail demand has slowed due to the absolute low level of interest rates, "professional retail" - individuals investing through trust departments or separately managed accounts - has been very active, often representing over two-thirds of retail participation. Insurance companies, investment advisors and bond funds have also been very active, while hedge funds, arbitrage accounts and banks have participated more selectively. The table below details the investor distribution on a number of recent transactions for Florida utility issuers, including Tampa Bay Water (Aa2/AA+/AA+) the City of Orlando (Aa2/AA+/AAA), North Miami Beach (A+/A+) and Polk County (Aa3/A+/AA-). Additionally, the pie chart indicates our expected distribution for the City's proposed Series 2013 offering. As you can see, the investor distribution varies greatly based on timing, ratings, structure and the market environment.

DISTRIBUTION ORDERS - RECENT FL WATER AND SEWER OFFERINGS					EXPECTED DISTRIBUTION ⁽²⁾
Investor Type	Tampa Bay Water 1/31/13	Orlando 1/15/13	N. Miami Beach 12/13/12	Polk County 11/28/12	
Retail ⁽¹⁾	24%	72%	46%	71%	
Banks/Bank Trusts	-	2%	9%	8%	
Bond Funds	34%	3%	21%	-	
Corporations	-	-	-	-	
Government	-	-	-	-	
Hedge Fds/Arb Accts	-	-	-	-	
Insurance Cos	9%	3%	-	-	
Member/Stock	33%	20%	14%	16%	
Other/Unknown	-	-	9%	4%	

(1) Includes local, national, and professional retail.

(2) Comprised of an estimated 1/3 traditional and 2/3 professional retail

As illustrated by the expected mix of potential investors, we believe it is important for the City to select a senior manager that has the ability to reach both retail and institutional markets with equal effectiveness as buyer demand and appetite varies depending upon such factors as credit risk, bond structure, shape of the yield curve, and market volume. BofAML's marketing strength is derived from a large and well-established distribution network which is equally geared to both retail and institutional market segments, and thus is not overly dependent on orders from either segment to distribute bonds. Our ability to access either retail or institutional buyers as market conditions and other factors dictate allows us to contribute to market liquidity, to stimulate demand among various sectors, to incorporate structuring features which satisfy the portfolio needs of investors and to thus obtain the most aggressive pricing levels for our clientele.

Proposed Marketing Strategy

Once the target investor audience has been identified, BofAML will lead a two-pronged marketing program: one tailored to institutional investors and the other to retail. This will allow the City to maximize retail demand while promoting broad-based institutional participation, which will be critical in achieving the lowest cost of funds. We recommend a very straightforward and concise marketing approach that focuses on early dissemination of disclosure documents and marketing materials, as well as proactive outreach, which we have summarized below.



MARKETING STRATEGIES		
	Strategy	Target
1.	Internet Roadshow. Internet roadshows have become a relatively standard means of providing institutional investors with an overview of issuer credits so they can access the details of the proposed financing in the days leading up to the sale. We recommend pre-recording the City's roadshow and releasing it as soon as possible after POS distribution to allow sufficient time for investor credit review and follow-up questions.	Institutions & Professional Retail
2.	One-on-One Investor Calls. We recommend proactively reaching out to institutional holders and investors who are active in the water and sewer sector (e.g., State Farm, Fidelity, Vanguard and BlackRock) to solicit one-on-one conference calls; BofAML has strong relationships with these buyers and can facilitate these meetings.	Institutions & Professional Retail
3.	Media Advertising. To promote local retail participation, we recommend that the City utilize targeted print media and radio advertising. This strategy will help the City create awareness and broaden the distribution of the proposed bond issue with Deltona and Volusia County residents.	Traditional Retail
4.	Retail Order Period/Retail Priority. Depending on market conditions at the time of pricing, a one-day retail-only order period may be recommended. We recommend limiting the maturities offered, focusing retail attention on specific maturities typically less attractive to institutional buyers.	Traditional & Professional Retail
5.	Coupon Bifurcation. As retail investors typically prefer bonds priced at or near 100% of their face value, while institutions prefer premium couponing, we recommend dividing the principal due in certain years and offering different coupons and prices to appeal to each buyer type.	Traditional & Professional Retail
6.	Create Investor Relations Tab on City Website. A number of issuers such as Sarasota County, the City of Orlando, DC Water, City of Phoenix and City of Philadelphia maintain investor relations tabs on their websites that provide links to each of their credits and relevant information such as offering statements, bond documentation, rating reports and debt overviews. Having this information easily accessible increases transparency and improves access for credit analysts, enabling a more fluid credit review.	All
7.	Other Traditional Marketing Strategies. In addition to the more individualized items summarized above, BofAML would also incorporate the more traditional investor education outreach (both internal and external), including: early distribution of the POS, calls with local brokers, internal sales memo/calls for institutional sales force and posting on internal/external new issue calendars.	All

While there are no unequivocal measures of marketing success, there are a number of factors that can be indicative of a successful marketing campaign. For example, BofAML looks at factors like order flow, the number of investors placing orders, participation of new investors, participation of retail and firm designations to measure our success. Below is a summary of a number of marketing successes from recent comparable transactions that BofAML senior managed in 2012.

RECENT MARKETING STRATEGIES AND SUCCESSES		
Issue	Marketing Strategies	Success Factors
 <p>POLK COUNTY, FLORIDA Utility System Revenue Refunding Bonds, Series 2012 November 2012</p>	<ul style="list-style-type: none"> Sales point memorandum distributed to internal sales force prior to pricing, summarizing expected terms of sale Marketing calls with our sales force to highlight security provisions and County's many credit strengths Priority given to Polk County, Florida and national retail investors during order period 	<ul style="list-style-type: none"> Sold without a DSRF, which had no rating or interest rate penalty \$39MM in retail orders (95% by BofAML) Over \$106MM total orders resulted in overall subscription of 2.5x Strong demand enabled repricing by lowering yields up to 5 basis points in some maturities NPV savings over \$9.7 million, 19.6% of the refunded par
 <p>THE METROPOLITAN ST. LOUIS SEWER DISTRICT Wastewater System Revenue Bonds, Series 2012A August 2012</p>	<ul style="list-style-type: none"> One-day retail order period with \$150MM maturities offered Comprehensive pre-recorded internet roadshow Strategic timing of institutional pricing to avoid a competing transaction Coupon bifurcations to increase retail demand 	<ul style="list-style-type: none"> \$146MM in retail orders (82% by BofAML) \$298MM in orders placed by 15 institutional investors, including two large national buyers who had not previously purchased the issuer's bonds \$444MM total orders resulted in overall subscription of 2.0x Strong order flow allowed BofAML to re-price by adjusting yields down by up to 8 bps across the curve

Extensive Distribution Network

The key to a successful underwriting – and among the most important factors for the City to consider when selecting a senior manager – is the ability to aggressively price and place bonds with buy-and-hold investors and, if necessary, underwrite bonds at appropriate market levels. *BofAML has a comprehensive distribution network capable of reaching the entire range of retail, middle market and institutional investors on both a local and national basis*, which we have highlighted below.



BofAML DISTRIBUTION NETWORK HIGHLIGHTS**Institutional Network**

- 158 institutional sales representatives
- 28 municipal institutional sales reps
- 28 offices nationwide
- 394,000 institutional accounts
- 5,200 institutional muni accounts

National Retail Network

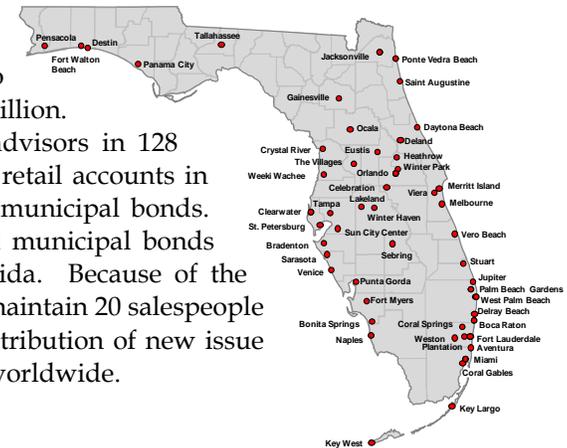
- 704 retail offices
- 17,500 financial advisors
- 7.3 million retail accounts
- \$2.2 trillion client balances
- \$151 million retail assets in muni bonds
- 20 municipal retail sales professionals

Florida Retail Network

- 128 retail offices
- 1,359 financial advisors
- 441,929 retail accounts
- \$101 billion retail assets
- \$16 billion retail assets in muni bonds
- 1 municipal retail sales professional

The firm's 158 institutional sales representatives located in New York and select regional offices sell a myriad of investment products and services to over 394,000 institutional accounts nationwide. Our institutional sales force has relationships with most of the 300 major funds, trust departments, property and casualty insurers, and corporate investors that are active buyers of municipal bonds, including the top institutional holders of water and sewer, such as State Farm, Allstate, Fidelity and T. Rowe Price. It is these relationships that can be leveraged to broaden the distribution of the City's bonds.

BofAML also has one of the industry's largest and most extensive national retail distribution networks, comprised of 704 domestic branch offices supported by over 17,500 financial advisors who oversee 7.3 million accounts with combined assets of \$2.2 trillion. Within the State of Florida, BofAML employs 1,359 financial advisors in 128 offices, as illustrated in the adjacent map. The firm has 441,929 retail accounts in Florida that hold \$101 billion in assets, including \$16 billion in municipal bonds. The BofAML distribution system accounts for nearly 20% of all municipal bonds sold to retail investors nationally and 22% in the State of Florida. Because of the importance of municipal bonds to our overall retail network, we maintain 20 salespeople directly in our Municipal Markets Group who coordinate the distribution of new issue and secondary market municipal bonds to our financial advisors worldwide.

BofAML's Florida Retail Brokerage Offices

10. Provide at least three (3) clients who may be contacted as reference with respect to the firm's work performance as Underwriter on similar types of financing. For each reference, include the contact person's name, title, address, phone number, and e-mail.

We have included below references and salient details on four recent and relevant senior managed water and sewer financings.

REFERENCES FOR RECENT BofAML WATER AND SEWER TRANSACTIONS		
Issuer / Description	Service/Solution	Contact Information
<p>City of Orlando</p>  <p>\$36,170,000 Wastewater System Refunding & Improvement Revenue Bonds, Series 2013 Sale Date: 1/15/13</p>	<ul style="list-style-type: none"> • Advance refunding and cash defeasance • Closed off existing bond indenture and established more flexible lien under new master ordinance for future needs • Subordinated UST pledge, allowing City to use UST revenues in future • Received same ratings as before, despite UST subordination • \$104MM in orders with 3.3x-7.4x subscription first 10 years, allowing 4-6 bp spread tightening • BofAML underwrote 15% of financing 	<p>Christopher McCullion, Treasurer 400 South Orange Avenue, 4th Floor Orlando, FL 32801 (407) 246-2346 christopher.mccullion@cityoforlando.net</p>
<p>City of North Miami Beach</p>  <p>\$56,060,000 Water Rev Refunding Bonds, Series 2012 Sale Date: 12/13/12</p>	<ul style="list-style-type: none"> • Current refunding; sold without a debt service reserve • Marketing calls with sales force to highlight security and credit strengths • Aggressive pricing despite significant market weakening prior to sale; \$139MM in orders (\$122MM placed by BofAML) for 2.5x subscription • Strong demand enabled up to 5bp repricing • BofAML underwrote \$6.5MM unsold balance to support pricing levels • NPV savings of \$9.2MM (14.8%) 	<p>Janette Smith, Finance Director 17011 NE 19th Ave. North Miami Beach, FL 33162-3100 (305) 948-2930 janette.smith@citynmb.com</p>
<p>Polk County</p>  <p>\$43,815,000 Utility System Revenue Refunding Bonds, Series 2012 Sale Date: 11/28/12</p>	<ul style="list-style-type: none"> • Advance refunding • Sold bonds without DSRF with no rating or yield penalty • Marketing calls with sales force to highlight security and credit strengths • Gave priority to local and national retail to maximize demand • \$39MM in retail orders (\$37MM placed by BofAML) • \$106MM in total orders, for 2.5x total subscription • Strong demand enabled 2-5bp repricing • NPV savings of \$9.7MM (19.6%) 	<p>Stacy Butterfield, Clerk of Courts 255 N. Broadway Avenue Bartow, Florida 33831 (863) 534-5970 stacybutterfield@polk-county.net</p>
<p>Tampa Bay Water</p>  <p>\$75,295,000 Utility System Revenue Bonds, Series 2013 Sale Date: 1/31/13</p>	<ul style="list-style-type: none"> • New money financing • Structured to wrap around the existing capital structure, with principal amortization beginning in 2032-2038 • Marketing and sales team pre-marketed the transaction approximately 7 days ahead of pricing • \$125 million in orders (\$67% by BofAML) • Final spreads approximately 40 bps above MMD • All-in TIC realized was 3.88% 	<p>Christina Sackett, Senior Finance Manager 2575 Enterprise Road Clearwater, FL 33763 (727) 669-4840 csackett@tampabaywater.org</p>



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11. *Provide the names of two law firms and the lawyer that may be retained as underwriter's counsel should your firm be appointed a Senior Manager. The City's Bond Counsel is Mike Williams of Ackerman Senterfitt, and Mike Watkins of Greenberg Traurig will be serving as the City's Disclosure Counsel.*
-

BofAML has established an excellent working relationship with all of the major bond law firms in the State of Florida. If selected as senior managing underwriter, BofAML recommends one of the following firms to serve as underwriters' counsel; however, we would take into consideration any other qualified firms suggested by the City. Selection would be made only after consultation with the City.

FOLEY & LARDNER LLP

Mr. Chauncey Lever

One Independent Dr, Suite 1300
 Jacksonville, FL 32202
 Phone: 904-359-8774
 Fax: 904-359-8700
 clever@foley.com

GRAY ROBINSON, P.A.

Mr. Frank Fleischer

201 North Franklin St, Suite 2200
 Tampa, Florida 33602
 Phone: 813-273-5135
 Fax: 813-273-5145
 ffleischer@gray-robinson.com



12. Fee Structure - In calculating your firm's underwriting fees, include the following assumptions:

- Assume a fixed rate uninsured bond issue with ratings of A1/A/A+ rating from Moody's, S & P and Fitch respectively
- Cost of issuance of \$500,000
- Both the Swaption termination payment and interest rates / yields should be based on current market conditions at the end of the day March 18, 2013.
- In calculating the termination payment a copy of the Swaption agreement is located in Appendix A of this RFP.
- Final Maturity 10/1/36
- The City maximum annual debt service will not exceed \$5,600,000 in any year.
- The Series 2013 will not require a debt service reserve account
- The transfer of Series 2003 DSR of \$5,600,000

Proposed Fees & Expenses

Serving the City as senior manager is a high priority for BofAML and, as such, we have proposed what we believe to be competitive fees. While our firm has provided a breakdown of our proposed underwriting compensation, we believe there are various other factors that the City should take into consideration when selecting a senior manager. As interest rates are the largest cost component of the all-in true interest cost, we believe it is significant that issuers take into consideration distribution capabilities and ability to commit capital when reviewing underwriting spreads proposed by firms. Given current market volatility, it is important for the City to engage firms that: i) provide comprehensive financing solutions, ii) understand the marketing efforts necessary in today's environment and iii) have the required distribution capabilities to access both retail and institutional buyers, as these services will assist in lowering the overall cost of capital. BofAML proposes the following fees for the City's proposed financing. *Please note that we are prepared to discuss with the City and its financial advisor each component of our proposed compensation and negotiate accordingly.*

TOTAL UNDERWRITING SPREAD		
	\$/Bond	\$ Amount
Management Fee	\$0.000	\$0
Average Takedown ¹	1.919	148,061
Expenses	0.282	21,733
Total Gross Spread	\$2.200	\$169,794
TAKEDOWNS BY MATURITY ¹		
Maturity	\$/Bond	
2014-17	\$1.25	
2018-36	\$2.00	

(1) Based on takedowns by maturity provided and the preliminary level debt service structure shown below; assumes 70% net designation policy.

BREAKDOWN OF EXPENSES		
	\$/Bond	\$ Amount
Underwriters' Counsel ²	\$0.162	\$12,500
i-Deal Wires ³	0.001	147
Travel & Out-of-Pocket	0.019	1,500
DTC Service Fees	0.006	500
CUSIP Charge	0.008	633
Electronic Order Entries	0.016	1,260
Dalcomp Bookrunning	0.067	5,193
Total Expenses	\$0.282	\$21,733

(2) Assumes disclosure documentation is prepared by disclosure counsel.
(3) Assumes three syndicate members.

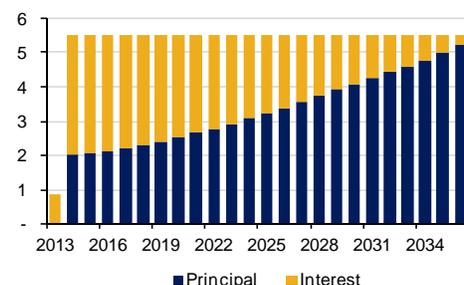
Preliminary Structure

The table below details a preliminary structure for the City's proposed financing, given the takedowns and expenses listed above, as well as the parameters in the proposal. BofAML's proposed scale at the time of pricing would be based upon market conditions at that time, comparable deals in the market, feedback from targeted investors, as well as input from the co-manager firm(s) participating in the underwriting syndicate. Currently, the City can terminate its outstanding swaption and refund the Series 2003 Bonds at an all-in cost of 5.50% that would cost \$8.3 million (or 12.0% of par refunded) vs. the debt service on the outstanding Series 2003 Bonds. As requested in the RFQ, the Series 2013 Bonds are structured with level debt service not to exceed \$5.6 million in any year.

SOURCES & USES (\$MM)	
Sources	
Par Amount	\$77.175
Premium/(Discount)	8.072
DSR Release	5.600
DSF Release	0.985
Total	\$91.831
Uses	
Escrow Deposit	\$71.767
Swap Termination ⁽¹⁾	19.392
Underwriter's Discount	0.170
Costs of Issuance	0.500
Total	\$91.831

REFUNDING RESULTS (\$MM)	
Final Maturity	10/1/36
Par Refunded	\$69.855
All-in TIC	5.495%
Average Life (years)	14.2
Average Ann D/S	\$5.485
Max Ann D/S	\$5.509
Total D/S	\$127.505
Debt Service Cost	\$9.585
NPV Cost	\$8.345
% NPV Cost	11.95%

ANNUAL DEBT SERVICE (\$MM)



(1) Net of \$781,014.78 additional premium payable to the City by the swap counterparty upon exercise of the swaption.



13. Based on the size of this transaction what would your recommendation be regarding the makeup of the underwriting team, number of managers, types of firms, institutional and/or retail and national and regional firms, etc.

One of the keys to a successful bond sale is hiring a respected national firm with a strong Florida presence, like BofAML, and structuring an underwriting syndicate that is appropriately rewarded for performance. Given the estimated size of the City's proposed financing, we propose that the underwriting syndicate include one senior manager and two co-managers, as described below. While it is difficult to determine an optimal number of co-managers for a transaction, the number we propose has the potential to create meaningful economics for participating firms and, as a result, the motivation for each to generate substantive retail and institutional investor demand. In addition to transaction economics, the City may want to achieve other goals that may drive the number of co-managers selected, such as: i) participation of minority/women/disabled/veteran firms, ii) retail participation, particularly in Florida, or iii) as recognition for a history of demonstrated support to the City. BofAML is prepared to work with the City and its financial advisor to develop a syndicate, in number and type of firms that is best positioned to meet each of the City's financing objectives. Our initial recommendation for the City's syndicate is summarized below.

PROPOSED SYNDICATE STRUCTURE		
	Senior Manager	Co-Managers
Number of Firms	1	2
Type	National	Regional and/or minority
Value Added	<ul style="list-style-type: none"> ▪ Florida & national retail distribution ▪ National institutional distribution ▪ Capital strength 	<ul style="list-style-type: none"> ▪ Florida retail distribution ▪ Small to medium sized Florida institutional buyers

Compensating Syndicate Members

BofAML is strongly committed to the implementation of an equitable allocation of securities based on the principle that those firms who support the City's financing at an aggressive price, given market conditions at the time of pricing, should be given every opportunity to receive and distribute a fair share of the total par amount of debt being offered. It is important for the City to gain broad institutional and retail distribution of its bonds to ensure the lowest cost of capital. To accomplish this, we recommend that the City consider a one-day retail order period. Those firms that sell bonds during the retail order period will receive those bonds they sell, provided that maturities are not oversubscribed. As senior manager, BofAML would help all members of the syndicate and assist the order flow to allow firms to concentrate on areas least subscribed to. In the event we have oversubscription in certain maturities, we would consult the City and its financial advisor to determine an equitable allocation. *We are very willing to work with the City and its financial advisor to ensure the best sale and lowest possible cost of financing.*



14. Please provide the firm's Capital Position over the last 3 years.

Capital Position

BofAML is one of the best capitalized broker-dealers in the municipal securities industry. Our substantial capital base enables us to price bonds aggressively, maintain liquidity in the secondary market, and underwrite unsold balances – even under the most adverse market conditions. The following table summarizes the firm's capital position over the last three years.

CAPITAL POSITION (\$MM)			
	12/31/2010	12/31/2011	12/31/2012
Total Capital ⁽¹⁾	\$229,594	\$215,101	\$196,680
Equity Capital ⁽¹⁾	163,626	159,232	155,461
Net Capital ⁽²⁾	9,843	10,761	10,336
Excess Net Capital ⁽²⁾	9,107	9,958	9,653

(1) Data from 12/31/08 reflects Merrill Lynch & Co. All other data reflects Bank of America Corporation.

(2) Reflects Merrill Lynch, Pierce, Fenner & Smith Incorporated.

Capital Commitment Capabilities

While many firms can manage pricings in stable markets, a firm's ability and willingness to commit capital is the single most critical factor in the success of a financing during challenging market conditions. Thanks in part to our Merrill Lynch retail operations, *BofAML has a long-standing practice of aggressively using capital to support our municipal issuer clients under all market conditions.* Unlike many of our competitors, this wholly-owned retail franchise provides BofAML with an additional distribution channel for bonds we underwrite and thereby reduces our risk when doing so. All decisions regarding our use of capital to underwrite bonds are made directly by our municipal syndicate professionals. Below we offer select recent underwriting commitments on senior managed negotiated transactions where BofAML supported new issue pricing levels. Moreover, we believe our history of success in the competitive market, in which underwriters must put their capital behind each transaction they purchase, also clearly demonstrates our ability and willingness to commit capital. *BofAML has been the #1 ranked competitive underwriter of municipal bonds in each of the last 21 years. Should market conditions adversely change during the sale, the City would want a firm that has a history and willingness to underwrite bonds on behalf of its clients.*

SELECTED RECENT BANK OF AMERICA MERRILL LYNCH CAPITAL COMMITMENTS				
Issuer	Sale Date	Total Par	\$ Underwritten	% Underwritten
Carnegie Mellon University	01/29/2013	\$ 52,250,000	\$ 10,415,000	19.9%
NJ Economic Development Authority Schools	01/23/2013	2,253,495,000	334,650,000	14.9%
City of Orlando, Florida	01/15/2013	36,170,000	5,415,000	15.0%
City of Tampa, Florida	12/11/2012	45,890,000	16,555,000	36.1%
Dutchess County Local Development Corporation	11/19/2012	27,320,000	18,870,000	69.1%
Florida Atlantic University	06/29/2012	46,205,000	9,515,000	20.6%
City of Memphis, Tennessee	03/20/2012	93,595,000	60,515,000	64.7%
Florida State University Financial Assistance, Inc.	02/09/2012	41,505,000	11,680,000	28.1%

Note: Florida issuers highlighted yellow.



15. *Any additional information you feel will be helpful to the City in evaluating your qualifications to serve as Underwriter. (1 page limit)*

BofAML offers the City a comprehensive blend of resources, experience and commitment that will assist in achieving the City's refunding goals. Key highlights of the attributes that position BofAML well to serve as senior manager for the City's Series 2013 financing are outlined below.

BofAML is a Market Leader – Nationally, within the State of Florida and for Water and Sewer Credits

- Client commitment, vast capital resources, experienced bankers, and premier distribution capabilities for both institutional and retail investors provide a financing platform that makes BofAML uniquely qualified to serve as the City's senior manager.
- BofAML enjoys the singular distinction of ranking the #1 senior manager of municipal bonds sold on a negotiated basis nationally, in the State of Florida and for water and sewer issuers for 2012 (*source: Thomson Reuters*). This clearly demonstrates our firm's ability to structure, market and distribute Florida and water and sewer issues to investors.

BofAML's Florida Presence and Knowledge of Local Issues and Credits Benefits our Clients

- Broad experience in Florida with a variety of credits, revenue pledges and structures, including extensive experience with Florida utility financings.
- BofAML has recently served as senior managing underwriter on water and sewer financings for the City of North Miami Beach, City of Orlando, Polk County, Sarasota County, and Tampa Bay Water. BofAML has been appointed senior manager on a pending refunding for Reedy Creek Improvement District.
- This extensive Florida presence and experience with Florida issuers and credits will benefit the City in all phases of a transaction, including structuring, credit, pricing and distribution.

BofAML's Team of Experienced Senior Banking Professionals are Dedicated to the City's Financing

- Coleman Cordell, Allegra Ivey and Tom Liu have over 67 years of combined experience in the municipal market and have extensive experience with various Florida, Southeast and water and sewer credits.
- Our core finance team has the proven expertise to structure, market and distribute the City's proposed financing. The core team will be fully engaged throughout the financing and will ensure that the full complement of BofAML's vast resources is available to the City.

BofAML is a Premier Distributor of Municipal Bonds

- BofAML is responsible for approximately 20% of all retail municipal bond sales nationally and 22% of all retail municipal bond sales in the State of Florida.
- *Institutional Investor* has named BofAML a top-ranked trading firm of municipal securities for the last eight years, and *Greenwich Associates* has ranked BofAML as a top-ranked municipal institutional firm each year since 1992.
- Our superior pricing capabilities, combined with our vast distribution network and ability to access both institutional and retail buyers will ultimately assist in providing the lowest possible cost to the City.
- *BofAML is a leading brokerage firm in Florida with 1,359 financial advisors statewide in 128 retail offices managing over \$101 billion in assets.*

BofAML Has Extensive Capital and is Willing to Use it to Benefit our Clients

- BofAML aggressively underwrites our clients' bonds and provides secondary market liquidity under all market conditions, routinely committing 20%-30% of an issue size in capital, and will commit larger percentages, given market conditions at pricing.
- Our substantial capital base enables us to price aggressively, even under the most adverse market conditions, which is to the benefit of the successful sale of the City's proposed financing.

BofAML's In-House Credit Rating Specialists Will Assist in All Phases of the Rating Process

- BofAML has the technical skills and credit rating experience to assist the City in all phases of the structuring and rating process.
- Sandra Brinkert, Director and lead credit strategist, will assist with the credit rating process, including preparation of rating agency presentation materials and negotiations, as well as the investor outreach process.
- BofAML has seasoned credit analysts with experience at rating agencies, bond insurers, letter of credit banks and research. These individuals will work closely with the City in presenting its credit story to the rating agencies and ultimately the investors.



16. *A description of any litigation or regulatory action filed against the Proposer since January 1, 2007 and the resolution thereof. Identify fully the extent to which your firm or individual partners or employees are the subject of any ongoing municipal securities investigation, litigation, arbitration or subject to a subpoena in connection with such investigation, litigation, or arbitration.*

In the ordinary course of business, Merrill Lynch is subject to regulatory examinations, information gathering requests, inquiries, and investigations (“Regulatory Matters”) by various federal or state securities regulatory agencies and attorneys general, other local, state, and federal agencies, and self-regulatory organizations (collectively, “Regulators”); and is routinely a defendant in or party to many pending and threatened legal actions and proceedings, including actions brought on behalf of various classes of claimants (“Legal Matters”), which may be based on alleged violations of securities, environmental, employment, and other laws. In connection with formal and informal Regulatory Matters, Merrill Lynch receives numerous requests, subpoenas and orders for documents, testimony and information in connection with various aspects of its regulated activities, and in some cases regulatory action has been taken against Merrill Lynch. Merrill Lynch believes that it has cooperated fully with the Regulators in all such inquiries to date and intends to continue to cooperate fully with the Regulators in all such inquiries involving Merrill Lynch in the future.

Merrill Lynch’s parent is Merrill Lynch & Co., Inc. (the “Corporation”). The Corporation and its parent, Bank of America Corporation (“BAC”), make all required disclosures in their Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, which are updated in Reports on Form 8-K, all of which are filed with the Securities and Exchange Commission (“Regulatory Filings”). Merrill Lynch makes all required disclosures in its Form BD and ADV Filings (“Form BD and ADV Filings”) with the Financial Industry Regulatory Authority (“FINRA”). Those Regulatory Filings and Form BD and ADV Filings include disclosures of Regulatory Matters and Legal Matters as required by federal law and applicable regulations, and are publicly available. The Corporation and BAC cannot confirm or deny the existence of any other, non-public Regulatory Matters conducted by any Regulator or Legal Matters unless required to do so by law. The Regulatory Filings are publicly available on the SEC’s website at www.sec.gov. The Form BD Filings are publicly available on the FINRA BrokerCheck system at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/index.htm>. The Form ADV filings are publicly available on the SEC’s Investment Adviser Search website at: [http://www.adviserinfo.sec.gov/\(S\(cerr0u55hmrw5a45022y3vznz\)\)/IAPD/Content/Search/iapd_Search.aspx](http://www.adviserinfo.sec.gov/(S(cerr0u55hmrw5a45022y3vznz))/IAPD/Content/Search/iapd_Search.aspx).

Regulatory Filings that include information relating to Regulatory Matters or Legal Matters involving the municipal markets business of Merrill Lynch since January 1, 2007 can be accessed as follows and are incorporated herein by reference: the Corporation’s 2012 Annual Report filed on March 1, 2013 (page 116); 2011 Annual Report filed on February 24, 2012 (pages 132 and 133); 2010 Annual Report filed on March 1, 2011 (pages 137, 138 and 145); 2009 Annual Report filed on March 11, 2010 (pages 121, 122, 127 and 128); 2008 Annual Report filed on February 24, 2009 (pages 126 and 127); and these can be found at <http://ir.ml.com/phoenix.zhtml?c=93516&p=irol-sec> [Word Document Version] and BAC’s 2012 Annual Report filed on February 28, 2013 (page 230); 2011 Annual Report filed on February 23, 2012 (pages 223 and 224); Quarterly Report on Form 10-Q filed on August 2, 2012 (page 207 and 208); 2010 Annual Report filed on February 25, 2011 (pages 197 and 204); 2009 Annual Report filed on February 26, 2010 (pages 161 and 169); 2008 Annual Report filed on February 27, 2009 (pages 150 and 154); 2007 Annual Report filed on February 28, 2008 (page 123); and these can be found at <http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-sec> [Word Document Version]. The Form BD and ADV Filings also include information relating to Regulatory Matters involving the municipal markets business of Merrill Lynch. Please let us know if you need any additional information.



Appendix A

Deal List of Florida Water and Sewer Utility Underwriting Experience

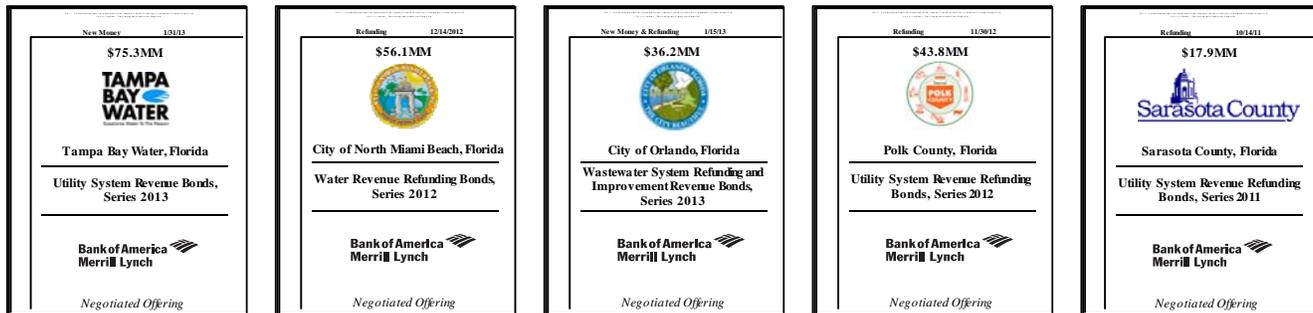


BofAML's Florida Water and Sewer Utility Underwriting Experience Since 2009					
Dated Date	Par (\$MM)	Issuer	Bid	Issue Description	Role of BofAML
03/12/2013	35.795	Tarpon Springs City-Florida	N	Utility System Revenue Bonds	Co-Manager
02/07/2013	75.295	Tampa Bay Water Auth	N	Utility System Revenue Bonds	Senior
01/30/2013	36.170	Orlando City-Florida	N	Wstwtr Sys Ref & Imp Rev Bonds	Senior
12/20/2012	56.060	North Miami Beach-Florida	N	Water Revenue Refunding Bonds	Senior
12/19/2012	43.815	Polk Co-Florida	N	Utility System Revenue Ref Bonds	Senior
11/28/2012	28.190	Davie Town-Florida	N	Water & Sewer Revenue Bonds	Co-Manager
09/20/2012	54.450	Daytona Beach City-Florida	N	Utility Sys Ref & Imp Rev Bonds	Co-Manager
08/16/2012	178.365	Jacksonville Electric Authority	N	Water & Sewer Sys Sub & Rev Bonds	Co-Manager
02/23/2012	354.875	Jacksonville Electric Authority	N	Water & Sewer Sys Rev & Sub Bonds	Co-Manager
02/02/2012	19.365	Clearwater City-Florida	N	Stormwater System Rev Ref Bonds	Co-Manager
12/07/2011	78.705	Miami Beach-Florida	N	Storm Water Revenue & Ref Bonds	Co-Manager
11/22/2011	106.560	Cape Coral City-Florida	N	Water & Sewer Refunding Rev Bonds	Co-Senior
11/03/2011	17.860	Sarasota Co-Florida	N	Utility System Revenue Ref Bonds	Senior
10/19/2011	49.930	Davie Town-Florida	N	Water & Sewer Revenue Bonds	Co-Manager
09/22/2011	175.000	Cape Coral City-Florida	N	Water & Sewer Ref Revenue Bonds	Co-Manager
09/15/2011	121.050	Tampa City-Florida	N	Wtr & Swr Sys Imp & Ref Rev Bonds	Co-Manager
09/07/2011	47.025	Clearwater City-Florida	N	Water & Sewer Rev Ref Bonds	Co-Manager
08/16/2011	140.645	Tampa Bay Water Auth	N	Utility System Ref Rev Bonds	Co-Manager
08/16/2011	148.920	Tampa Bay Water Auth	N	Utility System Ref Rev Bonds	Co-Manager
07/07/2011	104.645	Tampa Bay Water Auth	N	Utility System Ref Revenue Bonds	Senior
04/20/2011	64.900	Charlotte Co-Florida	N	Utility System Ref Revenue Bonds	Co-Manager
12/29/2010	46.655	Sarasota Co-Florida	N	Utility System Revenue Bonds	Senior
11/16/2010	18.035	Hillsborough Co-Florida	C	Utility Revenue Bonds	Senior
11/10/2010	3.480	Jacksonville Electric Authority	N	Water & Sewer System Rev Bonds	Senior
11/10/2010	45.520	Jacksonville Electric Authority	N	Water and Sewer Sys Rev Bonds	Senior
11/10/2010	73.760	Jacksonville Electric Authority	N	Water & Sewer Sys Sub & Rev Bonds	Co-Manager
11/02/2010	13.140	Peace River-Manasota Wtr Supp	N	Utility System Revenue Bonds	Co-Manager
11/02/2010	29.555	Peace River-Manasota Wtr Supp	N	Utility System Revenue Bonds	Co-Manager
09/28/2010	49.310	Lee Co Industrial Dev Authority	N	Utility System Revenue Bonds	Senior
09/21/2010	25.820	Tallahassee City-Florida	N	Consolidated Util Sys Rev Bonds	Co-Manager
09/21/2010	117.015	Tallahassee City-Florida	N	Consolidated Util Sys Rev Bonds	Co-Manager
09/16/2010	8.865	Sarasota City-Florida	N	Water & Sewer Sys Rev Ref Bonds	Co-Manager
09/16/2010	25.255	Sarasota City-Florida	N	Water & Sewer System Rev Bonds	Co-Manager
09/14/2010	46.360	Polk Co-Florida	N	Utility System Revenue Bonds	Senior
08/19/2010	30.085	Jupiter Island Town-Florida	N	Utility System Revenue Ref Bonds	Senior
08/19/2010	220.860	Jacksonville Electric Authority	N	Water & Sewer Sys & Sub Rev Bonds	Co-Manager
08/11/2010	46.245	Davie Town-Florida	N	Water and Sewer Revenue Bonds	Co-Manager
04/01/2010	7.365	Marco Island City-Florida	N	Utility System Ref Revenue Bonds	Senior
04/01/2010	50.475	Marco Island City-Florida	N	Utility Sys Imp & Ref Rev Bonds	Senior
03/17/2010	5.255	Seminole Co-Florida	N	Water & Sewer Revenue Bonds	Co-Manager
03/17/2010	70.705	Seminole Co-Florida	N	Water & Sewer Revenue Bonds	Co-Manager
01/27/2010	4.185	Hollywood City-Florida	N	Water & Sewer Imp Revenue Bonds	Senior
01/27/2010	48.160	Hollywood City-Florida	N	Water & Sewer Imp Revenue Bonds	Senior
01/27/2010	24.220	Jacksonville Electric Authority	N	Water and Sewer System Rev Bonds	Co-Manager
01/27/2010	45.780	Jacksonville Electric Authority	N	Water and Sewer System Rev Bonds	Co-Manager
01/27/2010	83.115	Jacksonville Electric Authority	N	Water and Sewer System Rev Bonds	Co-Manager
11/03/2009	53.895	Fort Myers City-Florida	N	Utility System Ref Rev Bonds	Senior, RA, CE
10/29/2009	36.665	Martin Co-Florida	N	Utilities System Rev & Ref Bonds	Co-Manager
09/15/2009	12.685	Pasco Co-Florida	N	Water and Sewer Revenue Bonds	Senior
09/15/2009	46.265	Pasco Co-Florida	N	Water and Sewer Revenue Bonds	Senior
09/15/2009	19.029	Pasco Co-Florida	N	Water and Sewer Revenue Bonds	Co-Manager
09/15/2009	69.400	Pasco Co-Florida	N	Water and Sewer Revenue Bonds	Co-Manager
08/26/2009	3.500	Melbourne Beach-Florida	C	Limited Tax Note	Senior
07/24/2009	82.205	Cape Coral City-Florida	N	Water and Sewer Revenue Bonds	Senior
07/22/2009	68.115	Palm Beach Co-Florida	N	Water & Sewer Revenue Bonds	Co-Manager
05/27/2009	109.415	Clearwater City-Florida	N	Water & Sewer Revenue & Ref Bonds	Co-Manager
03/05/2009	128.645	Jacksonville Electric Authority	N	Water & Sewer System Rev Bonds	Co-Manager
01/22/2009	250.000	Florida Water Pollution Fin Corp	N	Water Pollution Control Rev Bonds	Co-Manager

Source: Thompson Reuters as of 3/11/13.

On the following page, we have provided several tombstones highlighting select recent senior managed Florida water and sewer transactions. We have also provided recent case studies which underscore our role as senior manager for relevant Florida water and sewer transactions.



**Transaction****Overview****City of Orlando, Florida**

\$36,170,000

Wastewater System
Refunding and
Improvement Revenue
Bonds, Series 2013

- The Series 2013 Bonds were issued to refund and defease all of the City's outstanding Waste Water System Refunding Revenue Bonds; to fund certain capital projects; and to finance the new DSRF requirement.
- BofAML worked closely with the finance team to close off the City's existing bond indenture and establish a more flexible lien of revenue bonds under a new master ordinance for the City's current and future wastewater financing needs. Additionally, the new bond ordinance subordinates the UST pledge, allowing the City to use the UST revenues in the future if needed.
- Even with the subordinate pledge, the rating agencies affirmed the underlying ratings of Aa2/AA+/AAA, citing sustained strong financial operations, and strong liquidity, even with the subordination of the UST pledge
- \$104MM in orders with 3.3x-7.4x subscription first 10 years, allowing 4-6 bp spread tightening
- BofAML underwrote approximately 15% of the financing to guarantee an attractive cost of funds for the City; which was able to lock-in an All-In True Interest Cost of less than 2.73%

Polk County, Florida

\$43,815,000

Wastewater System Rev
Bonds (First Bond Res),
Senior Series 2012A/B

- BofAML was appointed to serve as senior manager due to our proactive and diligent efforts which allowed us to be the first to present the refunding opportunities to the County and continually update them as market conditions fluctuated
- Proceeds used to advance refund the County's outstanding Series 2003 Bonds
- Bonds were sold without DSRF with no rating or yield penalty
- BofAML held marketing calls with sales force to highlight security and credit strengths, and gave priority to local and national retail to maximize demand; resulting in \$39MM in retail orders (\$37MM placed by BofAML)
- \$106MM in total orders, for 2.5x total subscription, the strong demand enabled 2-5bp repricing
- The County was able to achieve NPV savings of over \$9.7 million or 19.6% of the refunded par, and an all-in TIC of 2.72%

Tampa Bay Water

\$75,295,000

Utility System Revenue
Bonds, Series 2013

- Tampa Bay Water (TBW or the "Authority") and its financing team kicked-off the Series 2013 Bond transaction, which was originally authorized as the Series 2012 Bonds, in March 2012. The Series 2013 Bonds were issued to: (1) pay or reimburse a portion of the cost to renovate the C.W. Bill Young Regional Reservoir; (2) fund a deposit to the Reserve Account; (3) capitalize a portion of interest; and (4) pay certain costs of issuance.
- On January 31, 2013, Bank of America Merrill Lynch senior managed the Authority's \$75,295,000 Utility System Revenue Bonds, Series 2013 transaction. The Authority capitalized approximately \$4.7 million in interest through FY 2015 to create an Aggregate Net Debt Service structure of approximately \$73 million to minimize the impact to the Authority's uniform rate structure. Additionally, the Series 2013 Bonds were structured to wrap around the existing capital structure, with principal amortization beginning in 2032 through 2038.
- In anticipation of pricing, Bank of America Merrill Lynch's marketing and sales team pre-marketed the transaction approximately 7 days ahead of pricing. Despite entering the market during a week of relatively light primary market issuance, our desk had to work diligently to generate sufficient orders for the bonds. Amid a prolonged backdrop of low nominal rates, investors seeking incremental yield did not realize much pick up on the 2013 offering due to the Authority's strong underlying ratings of Aa2/AA+/AA+. Nonetheless, the syndicate generated approximately \$125 million in orders, with 67% of the orders attributed to Bank of America Merrill Lynch.
- In the end, the Series 2013 transaction was a very successful financing for the Authority. Final pricing spreads for the bonds were approximately 40 bps above MMD and the All-in True Interest Cost (TIC) realized was 3.88%.

City of North Miami Beach, Florida

\$56,060,000

Water Revenue Refunding
Bonds, Series 2012

- Proceeds were used to current refund the Florida Municipal Loan Council's Series 2002B Bonds, which were originally issued through the Florida League of Cities pooled loan program and secured by a pledge of the City's revenues
- Structured without a debt service reserve fund without impact to marketability or ratings
- The week leading up to pricing, the market continuously weakened with significant daily adjustments to MMD. However, the BofAML syndicate priced the City's financing aggressively despite the difficult market conditions, and generated \$139 million of total orders (over \$122 million of which were placed by BofAML) – meaning that the issue as a whole was oversubscribed by approximately 2.5x.
- As a result of the strong order flow, BofAML was able to leverage the strong demand and selectively lower the yield of certain maturities by as much as 5 basis points.
- BofAML committed to underwrite the \$6.5 million unsold portion of the bonds
- The City to achieve NPV savings of over \$9.2 million or 14.8% of the refunded par, and an all-in TIC of 3.32%.



Transaction	Overview
<p>Sarasota County, Florida</p>  <p>\$17,720,000 Utility System Revenue Refunding Bonds, Series 2011A&B</p>	<ul style="list-style-type: none"> On October 14, 2011 BofAML served as senior manager on a unique dual-approach refunding plan for Sarasota County, Florida (the "County"). The refunding plan included a current refunding of the County's Series 2002A and 2002B Bonds, an advance refunding of a portion of the County's Series 2002C Bonds, as well as a dual-approach refunding of the remaining portion of the County's Series 2002C Bonds that were not eligible for a tax-exempt advance refunding. BofAML had presented the County with several unique refunding options including a tax-exempt forward refunding and a taxable refunding that allowed the County to take advantage of the historically low interest rate market on their Series 2002C Bonds that are not advance refundable (call date October 2012). Given the dynamics of the various markets, the refunding plan incorporated flexibility to allow the County to take advantage of whichever market (taxable, forward tax-exempt, taxable bank loan) provided the highest savings at the time of pricing. As Senior Manager, BofAML marketed both structures (taxable Series 2011C and forward delivery Series 2012) to potential investors thus allowing the County to make a "game day" decision on which structure to adopt taking into account various factors, including economics. While BofAML was marketing the proposed public offerings, the County also solicited taxable bank loan proposals for the refunding of the 2002C Bonds. Ultimately, the County achieved the highest savings through a taxable bank loan and neither the Series 2011C nor Series 2012 were issued. Overall, our unique refunding plan of finance allowed the County to lock in significant debt service savings totaling approximately \$1.2 million or 8.3% NPV savings on the Series 2002A&B Bonds, and \$328,000 or 7.7% NPV savings on the Series 2002C Bonds. Most importantly, due to BofAML's refunding ideas, the County avoided the risk of interest rates rising significantly between now and the time the Series 2002C Bonds were to become eligible for a current refunding (July 2012).
<p>City of Fort Myers, Florida</p>  <p>\$53,895,000 Variable Rate Utility System Refunding Revenue Bonds, Series 2009</p>	<ul style="list-style-type: none"> In November 2009, Bank of America Merrill Lynch senior managed the City of Fort Myers' \$53,895,000 Variable Rate Utility System Refunding Revenue Bonds, Series 2009 The Series 2009 Bonds are secured by a Letter of Credit provided by Bank of America, N.A. and were issued to currently refund the City's outstanding Series 1999 Bonds In 2004, the City had entered into a swaption agreement in relation to the Series 1999 Bonds, which was exercised, resulting in the City entering into an interest rate swap in combination with the refunding This transaction showcases the comprehensive solutions, products and services that BofAML can provide its clients.
<p>City of Marco Island, Florida</p>  <p>\$57,840,000 Utility System Improvement and Refunding Revenue Bonds, Series 2010AB</p>	<ul style="list-style-type: none"> Bank of America Merrill Lynch served as senior manager on the City of Marco Island's utility system improvement and refunding revenue bond transaction, which came to market on March 16, 2010 The proceeds will fund improvements to the City's utility system as well as currently refund certain outstanding bonds on both a taxable and tax-exempt basis; the transaction, A2/A/A- rated, was not insured Our team facilitated publishing tombstone ads in local papers to alert Marco Island residents of the pending sale (as illustrated to the right). BofAML's extensive marketing coupled with our local presence, helped secure strong retail participation resulting in over \$30 million in orders on the Series 2010A Bonds. While the transaction was originally scheduled to price over two days, the strong demand from BofAML retail investors, nearly 60% of the Series 2010A, allowed the City to accelerate the transaction and lock in rates on both the Series 2010A and Series 2010B Bonds on the same day. Moreover, our desk was able to leverage this retail demand to bring in institutional investors at aggressive rates. This strategy allowed the City to save over 10 basis points from the initial price views. 
<p>Tampa Bay Water</p>  <p>\$104,645,000 Utility System Refunding Revenue Bonds, Series 2011</p>	<ul style="list-style-type: none"> While delayed delivery (forward) transactions had been rare since the early 2000s, BofAML recognized the unique opportunity in today's market to secure low interest rates by issuing forward refunding bonds to lock-in savings on Tampa Bay Water's bonds that were not eligible to be advance refunded On November 2, 2010, BofAML successfully priced a \$104.645 million forward tax-exempt refunding for Tampa Bay Water. The bonds, rated Aa2/AA+/AA+, were sold with a delayed delivery date of July 7th, 2011, more than 9 months forward, allowing TBW to lock-in present value savings in excess of \$8.8+ million (or approximately 8% of the refunded par amount) on non-advance refundable bonds that are callable beginning on October 1, 2011 TBW will realize level cash flow savings of approximately \$1 million each year from 2012 through 2021 as a result of the Series 2011 transaction The forward premium was approximately 50-60 basis points over where a spot market (i.e., not delayed delivery) transaction for TBW would have priced, resulting in an all-in TIC of 3.38%



Appendix B

Financing Team Resumes



CORE INVESTMENT BANKING TEAM

Coleman Cordell
Managing Director
 250 S Park Avenue, Suite 400
 Winter Park, FL 32789
 321-527-7816
 coleman.w.cordell@baml.com

- **Role: Head of Public Finance in Florida; Senior Project Oversight**
- **Related Experience:** Mr. Cordell joined BofAML in June 2008, and is currently the head of public finance efforts within the State of Florida. with additional coverage throughout the Southeast. Prior to joining BofAML, Mr. Cordell was the manager of the Southeast Region for UBS Investment Bank. Mr. Cordell has been responsible for over \$60 billion in tax-exempt and taxable municipal financings in the Southeast during his 30 year career. Mr. Cordell brings a wealth of knowledge of Florida public finance having served as a senior manager for practically every major issuer within the state of Florida. This experience includes transactions for such issuers as the counties of Sarasota, Broward, Polk Lee and Pasco; Reedy Creek Improvement District; Tampa Bay Water; the State of Florida; the cities of Tampa, Jacksonville, and Tallahassee among many others. Moreover, Mr. Cordell has served as financial advisor to issuers such as Tampa Bay Water and Florida Government Utility Authority.
- **Background:** B.S.B.A. and M.B.A. from University of Florida; FINRA Series 7, 53 and 63 licensed.

Allegra Ivey
Director
 One Bryant Park, 12th Floor
 New York, NY 10036
 646-743-1342
 allegra.ivey@baml.com

- **Role: Lead Banker and Primary Contact; Project Manager**
- **Related Experience:** Ms. Ivey re-joined BofAML in 2011 after working as an Executive Director at J.P. Morgan for a year. Prior to that, she worked at BofAML from 2008-2010 and at UBS Investment Bank (formerly PaineWebber) from 1999-2008. Ms. Ivey has 14 years of experience in public finance investment banking focusing primarily on the Southeast region, and she currently coordinates BofAML's public finance coverage efforts in Georgia, Alabama and Tennessee. Her experience includes a wide variety of credit types, including water and sewer, state revolving fund, transportation, airport, general obligation, sales tax, pension obligation, certificates of participation and tobacco asset-backed. Ms. Ivey has substantial experience with water and sewer credits, senior managing nearly \$6 billion for issuers including the City of Atlanta, City of Detroit, NYC Water, District of Columbia Water and Sewer Authority, DeKalb County (GA), and Missouri Environmental Improvement and Energy Resources Authority. Finally, her refunding experience, in excess of \$4 billion, includes various escrow strategies, including use of SLGS, Treasury securities and forward purchase contracts.
- **Background:** BA from Harvard University (cum laude). Master's in Public Administration from Syracuse University's Maxwell School of Citizenship and Public Affairs; FINRA Series 7 and 63 licensed.

Tom Liu
Managing Director
 One Bryant Park, 12th Floor
 New York, NY 10036
 646-743-1361
 thomas.liu@baml.com

- **Role: Head of Water and Wastewater/SRF Group; Lead Water and Sewer Specialist**
- **Related Experience:** Mr. Liu is the Manager of BofAML's Water and Wastewater/SRF Group which was top-ranked in water/sewer financings in 2011. Previously, he served in the same capacity at UBS Investment Bank, which was consistently the industry leader in water/sewer and SRF financings. For most of his 24-year career, Mr. Liu has specialized in water and wastewater financings and has served many of the largest water and sewer utility issuers in the country. His senior managed experience includes transactions for issuers such as the City and County of Honolulu, Massachusetts Water Resources Authority, New York City Municipal Water Finance Authority and Puerto Rico Aqueduct and Sewer Authority. Since 2009, Mr. Liu has been the lead banker on over \$5.2 billion of financings for water and sewer clients, of which more than \$2.3 billion were refunding transactions. For his water clients, Mr. Liu has developed and implemented various innovative financing products and structures including floaters/inverse floaters, interest rate hedges and subordinate lien debt.
- **Background:** Bachelor's degree from University of Maryland in Accounting and Economics and MBA from the University of Chicago Booth School of Business in Finance and Economics; FINRA Series 7, 53 and 63 licensed.

Matthew Williams
Director
 250 S Park Avenue, Suite 400
 Winter Park, FL 32789
 321-527-7837
 matthew.j.williams@baml.com

- **Role: Senior Banker**
- **Related Experience:** Mr. Williams joined BofAML in July 2008 after spending nearly ten years at UBS. Mr. Williams has spent his entire career providing day-to-day banking, analytical and quantitative support on municipal bond and swap transactions for issuers domiciled in the Southeast. During his career, Mr. Williams has transacted over 110 negotiated senior managed transactions for issuers in the Southeast totaling over \$12.5 billion. Some of these issuers include the Cities of Orlando, North Miami Beach and Tallahassee, Reedy Creek Improvement District, Florida Municipal Power Agency, Polk County, and Greater Orlando Aviation Authority, to name a few.
- **Background:** M.B.A. - Crummer Graduate School of Business, B.A. in Mathematical Science - Rollins College (Magna Cum Laude). FINRA Series 7 and 63 licensed.

Jaky Joseph
Associate
 One Bryant Park, 12th Floor
 New York, NY 10036
 646-743-1349
 jaky.joseph@baml.com

- **Role: Quantitative & Analytical Support Banker**
- **Related Experience:** Mr. Joseph has six years of public finance experience, primarily in client-related quantitative analytics. He has built proprietary quantitative cash flow and forecasting models, advised on structuring, and provided advanced analytical and quantitative support on over \$15 billion in municipal bond offerings in various sectors including water and sewer, general obligation and transportation. Prior to joining BofAML, Mr. Joseph worked as a financial advisor with one of the nation's leading financial advisory firms. Selected clients include City of Atlanta, MARTA, Citizens Property Insurance Corporation, Miami-Dade County Schools, Tampa Bay Water, the State of Ohio Buckeye Tobacco Settlement Financing Authority, and Orlando Utilities Commission.
- **Background:** Master's in Quantitative Finance from Rutgers University and a B.A. in Economics and Mathematics from Swarthmore College. Mr. Joseph is FINRA Series 7 and 63 licensed.

Amanda Schlang
Analyst
 One Bryant Park, 12th Floor
 New York, NY 10036
 646-743-1353

- **Role: Day-to-Day Support Banker**
- **Related Experience:** Since joining Bank of America Merrill Lynch in 2010, Ms. Schlang has supported a variety of Southeastern Region municipal issuers such as Polk County, the City of Tallahassee, City of Orlando, the City of North Miami Beach, Miami-Dade County, Lee County Schools, and Reedy Creek Improvement District, , among many others. Ms. Schlang plays a vital role in client coverage through her



amanda.schlang@baml.com	analytic execution and quantitative research. <ul style="list-style-type: none"> • Background: B.S.B.A in Finance - the University of Florida. FINRA Series 7 and 63 licensed.
NATIONAL UNDERWRITING SPECIALISTS	
Dave Andersen <i>Managing Director</i> One Bryant Park, 9 th Floor New York, NY 10036 212-449-5081 dave.f.andersen@baml.com	<ul style="list-style-type: none"> • Role: Head of Municipal Markets Trading and Underwriting • Related Experience: Mr. Andersen is responsible for all of BofAML's Municipal Markets Departments' trading and underwriting. He has 30 years experience in underwriting, and trading of competitive and negotiated issues for BofAML's Municipal Markets Desk. Throughout his career, Dave has distinguished himself as the best and most aggressive underwriter in the municipal industry. This is evidenced by the Firm's record of 21 consecutive years as the industry's #1 underwriter of competitive bond issues. Moreover, as the head of the underwriting desk, Dave oversees every negotiated financing executed by BofAML. Dave has priced negotiated financings for every major municipal issuer in the country. • Background: B.S. (Finance) - New York University; FINRA Series 7, 53 and 63 licensed.
Brendan Troy <i>Managing Director</i> One Bryant Park, 9 th Floor New York, NY 10036 212-449-5081 brendan.troy@baml.com	<ul style="list-style-type: none"> • Role: Fixed Rate Underwriter • Related Experience: Mr. Troy has over 13 years of experience in the underwriting of both fixed rate and variable rate securities. His underwriting experience includes financings for numerous state-level and other large municipal clients. In the State of Florida, Mr. Troy has served on the underwriting team for issuers including the State of Florida, Tampa Bay Water, City of Orlando, Miami-Dade County, Lee County Schools, GOAA, THEA, and OCEA, among others. • Background: B.A. - Vanderbilt University and M.B.A - New York University. FINRA Series 7, 53 and 63 licensed.
Robert Barber <i>Managing Director</i> One Bryant Park, 9 th Floor New York, NY 10036 212-449-5081 robert.barber@baml.com	<ul style="list-style-type: none"> • Role: Fixed Rate Underwriter • Related Experience: Mr. Barber joined BofAML in 1980 and is currently a senior underwriter on the syndicate desk. He has led transactions for a wide range of issuers in sectors that include sales tax, water and sewer, GO, airport, and public power. In the State of Florida, Mr. Barber has served on the underwriting team for the State, City of Tallahassee, Polk County, Lee County, and Broward County, among others. Prior to his current role, Mr. Barber served as Co-Head of Merrill Lynch's Public Finance Group from 2001-2006. In that position he oversaw the growth of the group from approximately 50 professionals to over 200. From the 1991-2001, Mr. Barber managed the Municipal Capital Markets Group. In that capacity, he oversaw the municipal swap trading and tender option books, as well as issuer and investor marketing. From 1982-1986, Mr. Barber served as Manager of the Tax Exempt Money Market Underwriting Desk where he managed over \$15 billion in notes and put bond offerings. • Background: BA - Washington and Lee University. FINRA Series 7, 53 and 63 licensed.
Catherine Crews <i>Director</i> One Bryant Park, 9 th Floor New York, NY 10036 212-449-5081 catherine.crews@baml.com	<ul style="list-style-type: none"> • Role: Fixed Rate Underwriter • Related Experience: Ms. Crews joined BofAML in 2003 initially in the Public Finance Group. After three years on the banking side, Ms. Crews moved onto the fixed rate underwriting desk and is now responsible for underwriting negotiated, competitive, tax-exempt, and taxable municipal financings. She has served as the lead underwriter for many of the our Florida municipal clients and has significant experience dealing with water/wastewater issuers having underwritten transactions for Sacramento Area Sewer District, Ohio Water Development Authority, Oklahoma Water Resources Board and the Texas Water Development Board, to name a few. • Background: BA - Bucknell University. Registered FINRA Series 7 and 63
CREDIT & STRUCTURED PRODUCTS	
David Stephens <i>Managing Director</i> One Bryant Park, 12 th Floor New York, NY 10036 646-743-1403 dave.stephens@baml.com	<ul style="list-style-type: none"> • Role: Head of Credit and Structured Products; Credit Oversight • Related Experience: Mr. Stephens heads BofAML's Municipal Credit and Structured Products Group, which is responsible for credit advisory services, short-term finance and credit syndication, as well as taxable municipal bond issues, pension obligation bonds, and other complex structures to municipal issuers. Mr. Stephens has worked in the municipal bond industry since 1984, having served municipalities across the country as an investment banker and financial advisor. During his career in municipal finance, Mr. Stephens has specialized in developing innovative financing solutions for his clients – managing complex refunding and new money issues, producing results that minimize tax constraints and maximize debt service savings. He has assisted clients in issuing over \$60 billion of municipal debt, and has worked with many major municipal issuers across the nation, including utility issuers such as East Bay Municipal Utility District and the Puerto Rico Electric Power Authority. Mr. Stephens is a regular speaker at various Bond Buyer and regional debt and issuer conferences. • Background: B.A. - Southern Methodist University. FINRA Series 7, 52, 53 and 63 licensed
Sandra Brinkert, CFA <i>Director</i> One Bryant Park, 12 th Floor New York, NY 10036 646-743-1312 sandra.brinkert@baml.com	<ul style="list-style-type: none"> • Role: Lead Credit Strategist • Related Experience: Ms. Brinkert specializes in credit advisory and bank credit syndications. She has 27 years experience in municipal bonds including acting as a credit enhancer at commercial banks and bond insurers, sell side research and investment banking. Her investment banking and credit clients have included issuers from most sectors of the market including extensive work with airports, cities and water system. Prior to joining BofAML in 2008, she was manager of public finance underwriting at ACA Capital, an underwriter in project finance at Ambac and an investment banker, credit research analyst and commercial banker at JP Morgan. • Background: MBA - the University of Chicago, BA - Northwestern University. Chartered Financial Analyst. FINRA Series 7, 16, 53 and 63 licensed.



INSTITUTIONAL & RETAIL SALES AND MARKETING

Michael Jentis

Managing Director
 One Bryant Park, 9th Floor
 New York, NY 10036
 212-449-5500
 michael.jentis@baml.com

- **Role: Head of Institutional Sales**
- **Related Experience:** Mr. Jentis has over 24 years of public finance experience at BofAML and is currently head of our institutional municipal sales operation in New York. His accounts include the nationally based major bond funds and arbitrage accounts. Prior to his current position, he spent 3.5 years in investment banking, 1 year in derivatives and the last 17 years in sales.
- **Background:** B.A. – Syracuse University, M.B.A. – UCLA. FINRA Series 7, 9, 10 and 63 licensed.

Michael Sullivan

Director
 One Bryant Park, 9th Floor
 New York, NY 10036
 212-449-4030
 m.sullivan@baml.com

- **Role: Head of Retail Marketing**
- **Related Experience:** Mr. Sullivan brings over 22 years of industry experience to the Firm. Mike manages the Municipal marketing group and serves as the group's portfolio strategist, creating products targeted to individual investors. Recently, he introduced the Muni QuikTkt® service that offers diversified baskets of bonds that individuals can purchase with a single order. Mr. Sullivan is also responsible for technology development and spearheaded the design and rollout of a new web based municipal inquiry and execution system used by all financial advisors at the Firm.
- **Background:** BA - University of Massachusetts, Amherst; MBA - Northeastern University. FINRA Series 7, 24, 53, and 63 licensed.

Lee Rudolph

Vice President
 101 E Kennedy Blvd
 Tampa, FL 33602
 813-225.8180
 lee.rudolph@baml.com

- **Role: Florida Retail Marketing Specialist**
 - **Relevant Experience:** Lee Rudolph has over 28 years of experience (all with BofAML) in the securities industry, specializing in Southeastern municipal bonds. Lee is responsible for providing high net worth retail clients with expertise and market opportunity ideas for help in managing their municipal bond portfolios. Located in Tampa, he works closely with our Southeastern Region bankers and trading professionals to market Florida bonds to retail clients and financial advisors.
 - **Background:** BA - Auburn University. FINRA Series 7, 63 and 53 licensed.
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Appendix C

Statement on Public Entity Crimes (Exhibit A)



EXHIBIT A

**SWORN STATEMENT UNDER SECTION 287.133 (3)(a)
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES**

1. This sworn statement is submitted by Allegra Ivey as Director of Merrill Lynch, Pierce, Fenner & Smith, Inc. whose business address is One Bryant Park, 12th Floor, NY, NY 10036 and (if applicable) its Federal Employer Identification Number (FEIN) is 13-567-4085.

2. I understand that a "public entity crime" as defined in Section 287.133(1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity in Florida or with an agency or political subdivision of any other state or with the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.

3. I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.

4. I understand that "affiliate" as defined in Paragraph 287.133(1)(a), Florida Statutes, means:
 - A. A predecessor or successor of a person convicted of a public entity crime; or
 - B. An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

660

5. I understand that a "person" as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provision of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.

6. Neither the entity submitting this sworn statement, nor any officers, directors, executives, partners, shareholders, employees, members or agents who are active in the management of Merrill Lynch, Pierce, Fenner & Smith, Inc., the entity, nor any affiliate of the entity have been convicted of a public entity crime subsequent to July 1, 1989. *see attached.*

Alleggra Ivey
By
3/14/2013
Date

STATE OF New York
COUNTY OF Queens

The foregoing instrument was acknowledged before me this 14th day of March, 2013, by Alleggra Ivey who is personally known to me or who produced a driver's license as identification and who did take an oath.

Nancy Magnusson
Notary Public

My commission expires:

NANCY MAGNUSSEN
Notary Public - State of New York
No. 01MA6136876
Qualified in Queens County
My Commission Expires Jan. 29, 2014

Item 10C

To the best of my knowledge, information and belief, neither Merrill Lynch, Pierce, Fenner & Smith Incorporated nor its Direct Owners and Executive Officers identified on Schedule A of the Form BD filed with the Securities and Exchange Commission has been charged with and convicted of a public entity crime in the past ten years.



Appendix D

Drug-Free Workplace Form (Exhibit B)



EXHIBIT B

DRUG-FREE WORKPLACE FORM

The undersigned vendor, in accordance with Florida Statute 287.087 hereby certifies that
Merrill Lynch, Pierce, Fenner & Smith, Inc. does:
Name of Business

1. Publish a statement of notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in Paragraph 1.
4. In the statement specified in paragraph 1, notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employees will abide by the terms of a statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Florida Statute 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction of, or require the satisfactory participation in a drug abuse assistance or rehabilitation program is such is available in the employee's community, by any employee who is convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs 1 thru 5.

Item 10C

663

As the person authorized to sign this statement, I certify that this firm complies with the above requirements.

W. DeGraffley
Proposer's Signature

3/14/2013
Date



Drug Free Workplace and Alcohol Policy

Bank of America strives to provide a safe, productive environment for its associates and customers. This includes a safe workplace, free of the problems associated with use and abuse of illegal drugs and unauthorized use of alcohol. Substance abuse subjects the company to unacceptable risks of workplace accidents, errors or other failures that would undermine the company's ability to operate effectively and efficiently. Therefore, to maintain a drug-free workplace, the presence or use of illegal drugs or unauthorized alcohol use on company premises is not tolerated.

Bank of America strives to raise awareness about the dangers of substance abuse, to prevent any adverse consequences associated with substance abuse and to provide resources for treatment of abuse. Associates with substance abuse problems, including alcohol, are encouraged to seek assistance before it affects their performance or the performance of others.

Basic Policy

The use or possession (including, for the purposes of this policy, the sale, purchase, transfer, transport, manufacture, distribution or dispensation) of illegal drugs by anyone on work time, on company premises, at work sites where associates may be assigned, while conducting company business or in a company vehicle is strictly prohibited. Illegal drug includes any substance that is not legally obtainable, any substance that may be legally available but has been illegally obtained or any substance that is being used in a manner or for a purpose other than as prescribed.

Also prohibited is the use or possession of illegal drugs on nonworking time if use or possession could:

- Affect an associate's safety on the job or ability to perform his or her job
- Interfere with job performance or safety of others
- Affect the reputation of the company with the general public or threaten its integrity

Associates who engage in any prohibited conduct or who otherwise violate this policy (or are reasonably suspected of violating this policy) are subject to disciplinary action up to and including termination, in accordance with applicable law.

The company also does not allow unauthorized use of alcoholic beverages on company premises. Use of alcoholic beverages on company premises may be approved by the appropriate level officer only for entertainment of clients or special business-related events. However, when approved alcohol is consumed, an associate must still behave in a professional manner and maintain conduct appropriate for the workplace.

The company may take disciplinary action up to and including termination, in accordance with applicable law in any of the following situations:

- If the use of any substance, including alcohol, affects or could affect an associate's job performance or safety, or is reasonably suspected of doing so, including while driving a company vehicle or while driving on company business, and/or
- If the use of any substance, including alcohol, interferes or could interfere with the job performance or safety of others, or is reasonably suspected of doing so

Also, when physician-prescribed drugs adversely affect an associate's job performance or safety, or the job performance or safety of others, it may be in the best interest of the associate, co-workers or the company that time off or other job arrangements be made, if possible. The company reserves the right to take any action deemed necessary to protect the safety and well-being of company associates, customers and others, in accordance with applicable law.

Associate assistance

The Employee Assistance Program (EAP) is designed to help associates who have personal problems that may affect their well-being and job performance. EAP provides confidential, short-term counseling for any personal issue, including marital or family conflict, stress or coping with grief after the loss of someone close. For more information, an associate or eligible family member may contact the EAP by calling 1.877.444.1012. Also refer to [EAP & LifeCare](#) for more information.

Testing and inspections

As part of the company's commitment to provide a drug-free workplace, job applicants and associates may be subject to drug and alcohol testing, as well as inspections, searches and other actions deemed necessary to prevent the use of illegal drugs, misuse of legal substances or the unauthorized use of alcohol. Drug and alcohol testing will be conducted using scientifically valid methods and procedures permitted by applicable state and federal laws. Failure to cooperate with the company's policy and/or its drug and alcohol testing program is grounds for disciplinary action up to and including termination or, in the case of job applicants, ineligibility for hire.

Notification of convictions

An associate must report any conviction of a drug-related offense to management no later than five days after the conviction. Failure to notify your management may result in disciplinary action up to and including termination.