



City of Deltona

Business Incentive Programs

STATE OF FLORIDA INCENTIVES

Target Industries:

New or expanding businesses within the Transportation Equipment Manufacturing sector, which include Aircraft Manufacturing, Aerospace Manufacturing, and Aircraft Maintenance, Repair & Overhaul industries, are eligible to be considered for incentives that help with relocation and expansion. Companies creating Florida jobs paying at least 115% of Volusia County's average annual wage are eligible to be considered for incentives.

High Impact Business Performance Incentive Grant (HIPI):

A negotiated incentive used to attract and grow major high-impact facilities in Florida, HIPI grants are provided in certain designated portions of Florida's target sectors to companies who can create new jobs and make a significant investment in the area's economy.

Capital Investment Tax Credit (CITC):

Used to attract and grow capital-intensive industries in Florida, CITC is an annual credit, provided for up to 20 years, against the corporate income tax. It provides annual corporate income tax credits to eligible high-impact sector businesses equal to 5 percent of the eligible capital costs of a new or expanding Florida facility.

Florida Energy Loan Program:

The program provides low-interest loans to small businesses to purchase and install energy-efficient equipment or otherwise improve a facility's energy efficiency.

Qualified Defense and Space Contractor Tax Refund (QDSC):

A tool to preserve and grow Florida's high technology employment base, QDSC was created to give Florida a competitive edge as a base for defense, homeland security or space business contractors.

Qualified Target Industry Tax Refund (QTI):

A tool available to Florida communities, QTI encourages quality job growth in the state's targeted high value-added businesses.

Economic Development Transportation Fund (Road Fund):

The Road Fund is an incentive program designed to alleviate transportation problems that adversely impact a specific company's location or expansion decision.

Quick Response Training (QRT):

QRT is a customer-driven program designed to provide new and expanding Florida businesses the customized training necessary for relocation and expansion. A flexible reimbursement program, it is structured to respond quickly to meet a business's training objectives.

High Impact Business Performance Grant:

This is an incentive used to attract and grow high-impact businesses in Florida. For example, a qualified high-impact business making a cumulative investment of \$100 million and creating 100 jobs may be eligible for a grant award. A qualified company engaged in R&D that makes a cumulative investment of \$75 million and creates 75 new jobs may be eligible for a grant award.

CITY OF DELTONA INCENTIVES

City Economic Development Infrastructure Fund:

The City of Deltona has set aside \$1.0 million toward infrastructure assistance to induce companies and businesses to develop within the City of Deltona. Each project request is reviewed individually toward acceptance within this program.

Streamlined 'Quick-Step' Permitting:

The City of Deltona Commission offers streamlined permitting to expanding and/or relocating businesses. This includes initial discussions, DRC (Development Review Commission), Pre-Development meetings, Pre-Construction meetings, and 'Quick-Step' through the entire process.

'DELTONA BOULEVARD ECONOMIC DEVELOPMENT ZONE':

(an economic development Brownfield area)

This is a dual State of Florida and City of Deltona incentive program that can offer up to \$2,500 per job. The program is based on benchmarks for both the State and City, with State tax relief of \$2,000 and \$500 City of Deltona incentives. Sales tax relief or certain construction materials for designated projects are provided. State of Florida loan guarantees have also been made available. Should your business not be located in this area, the City of Deltona may consider incentives depending on the City benchmarks set (the number of jobs, wages to be paid, benefits offered, etc.) The City of Deltona has reserved \$1.0 million toward Economic Development incentives.

Deltona currently has a moratorium in place on Police and Fire Impact Fees on new commercial construction. This moratorium is in place but must be renewed annually.

WORKFORCE CENTER SERVICES:

A one-stop shop for City of Deltona and Volusia County employers' human resources needs, the Center for Business Excellence (Workforce Florida District 11) offers free comprehensive services that assist companies in their recruitment efforts, training, and in the management of their workforces with the potential for training compensation.