



CITY OF DELTONA

CITY MANAGER'S OFFICE

To: Deltona City Commission
From: Dave Denny, City Manager
Subject: Weekly Courtesy Report
Date: April 4, 2014

CITY MANAGER'S OFFICE thru 04/04/2014

City Manager Comments:

The Finance Department recently participated in Standard & Poor's annual surveillance of the City's General Obligation rating (its ability to issue and pay for General Obligation debt), and the Transportation Bond (its ability to issue and pay for Transportation related debt).

Both ratings were upgraded—General Obligation debt was raised from A+ to AA, and the Transportation Bond was raised from A to AA-.

This is great news for the City! In addition to being a good indicator of the City's financial stability, a higher credit rating allows the City to issue debt at a lower interest rate, should the City decide to issue additional debt. Standard & Poor's Summary report is attached for your review.

Public Information Office (PIO): (Lee Lopez, Public Information Officer)

- Sent emails about Eggstravaganza, AP60, Spruce Up and Relay for Life to our subscribers.
- Posted information on Facebook and Twitter regarding: the upcoming newsletter; a coffee-can hydroponics class, a going-green-at-home class, and a soil and gardening class at the Lyonia Environmental Center; construction at the intersection of Normandy and Saxon Boulevards and on the eastbound side of Normandy Boulevard; a closure on Swanson Drive; and the American Pop 60's concert including food trucks at the Amphitheater.
- Met with the Office of Economic Development regarding the Eco-Tourism display setup.
- Updated DeltonaTV schedules and programming for the week of April 6th.
- Working on the April issue of The Pride.
- Completed the poster for the Music in the Amphitheater event, American Pop 60.
- Videotaped Parks & Rec Update episode for April broadcast on Deltona TV: "City Volunteers," with Steve Moore, and guests Marlene Brown and Rose Miller.
- Met with Steve Moore, Jerry Mayes and Scott McGrath to review possible locations for future Eco-Tourism park sites around Deltona.
- Met with Dave Denny, Dale Baker, Steve Moore, Jerry Mayes, Chris Bowley, Leigh Grosvenor and Ron Paradise, to review City ordinances as they apply to grass parking areas for vehicles at City locations.
- Working with the IT Department to program the new AMX Controller touch panel.
- Working with the Parks Department to secure guests for the May Parks & Rec Update program: MIX105 radio personality Scott McKenzie, to preview his band's (Simulcast) June concert in the amphitheater.
- Worked with the Volusia County Health Department to secure Dr. Sorensen as the guest for the May Economic Development Report program, discussing Volusia County's health rankings.
- Attended vendor webinar for software to archive social media interactions.
- Attended vendor meeting with Kate Krauss and representatives from BIS, to show the current TV room equipment as it applies to the RFP for upgrading the existing system.

Press Releases:

- Deltona Relay for Life
- AP60 Concert in the Amphitheater
- Eggstravaganza
- Spruce Up Deltona!

Media Relations:

- Provided information regarding the Mayor’s speech at the State of the Region, to Erika Webb/Hometown News.
- Provided information regarding the proposed commerce park area, to Jeff Cassidy/Daytona News Journal.
- Followed up with information regarding the City’s annual Lake Cleanup, to Kathleen Rasche/Daytona News Journal.
- Provided information regarding the number of Deltona Water customer service cut-offs, to Al Everson/West Volusia Beacon.
- Provided information regarding the letter about TTHM amounts for Deltona Water customers, to Al Everson/West Volusia Beacon.

Office of Economic Development (OED): (Jerry Mayes, Economic Development Manager)

- Met with staff to review all City parks and undeveloped, City-owned properties to evaluate them for use in the Commission assigned Eco-Tourism project.
- Met with staff to study various aspects of recreational parking.
- Met with the Eco-Tourism team and the City Manager to discuss the value of a nature based festival to promote Eco-Tourism.
- Worked with Mike Williams to find commercial sites in Deltona for a fitness training facility. Three highly potential sites were discussed, and Mr. Williams was supplied with the owner/listing broker’s information packets.
- As City liaison to the Deltona Economic Development Advisory Board (DEDAB), prepared Board and Sub-Committee meeting agenda packets.
- Met with Al Pell to continue discussions on commercial and potential commercial properties in the Howland Boulevard/SR 415 area.
- Along with staff from Deltona, Debary, Orange City, FDOT, and Votran, attended a meeting on “SunRail feeder bus service routes,” at Debary City Hall.
- Met with staff and representatives from Duke Energy regarding the substation planned for the west side of the North Normandy Boulevard Extension in the proposed commerce park area.
- Worked with the Eco-Tourism Team to set up a test run of the Eco-Tourism Booth and all its parts. The test run was also attended by Dinah Pulver of the *News-Journal* for a potential article.
- Attended Team Volusia’s Economic Practitioners Council Meeting in Daytona Beach.

BUILDING & ENFORCEMENT SERVICES (Dale Baker, Director) thru 03/28/2014

Building Services Division:

Building Permits issued for the week.....	79
Valuation of work permitted for the week.....	\$372,482
Inspections completed for the week	251
Total Permits issued for Fiscal Year 13/14	1651
Valuation of work permitted for the year 13/14.....	\$42,916,011

A/P Invoices Opened	100	
Newspapers	17	(5.25 hours)
Public Records Requests Received	2	
Public Record Request Amount Received	\$16.30	
Documents imaged, pages	2,821	
Large scale drawings imaged, pages	0	

FINANCE DEPARTMENT (Bob Clinger, Finance Director) thru 04/04/2014

- Met with TD Bank representative.
- Staff meeting to discuss budget process for FY 14/15.
- Participated in interviews for Contracts Administrator position.
- Started March housing reports.
- Attended a meeting with Votran/Re-Think regarding the new bus routes for Sunrail.
- Attended a conference call with the FDOT District 5 offices regarding the regional TIGER grants being submitted.
- Created a timeline of events for the TIGER grant submission milestones:
 - Application available April 3rd;
 - To commission for approval to submit April 21st;
 - Application due date April 28th.
- Distributing Comprehensive Annual Financial Report (CAFR) to County and State agencies.
- Submitted CAFR and Operating Data for Utility and Transportation Bonds for Bond Compliance to Digital Assurance Certification (DAC).
- Submitted the following reports to State agencies along with the CAFR:
 - Local Governmental Entity Audit Report Submittal Checklist to State Auditor General;
 - Certification of Applicability to Single Audit Act Reporting.
- Submitted application to the Government Finance Officers Association (GFOA) CAFR Award Program.
- Published "Notice of Public Disclosure for the City of Deltona Full Cost Accounting for Solid Waste Management" advertisement.
- Deltona has received the GFOA Distinguished Budget Presentation Award for its FYE '14 Budget.
- Attended site visit for Broadcast Room Equipment upgrade.
- Prepared quote to paint Station 61.
- Prepared bid for janitorial services.
- Preparing list of items to go to auction.

Accounts Payable Section			
Check Run Date:	3/14/2014		
Checks Processed	416	\$	1,510,252.30
Invoices Processed:			
	Carol	282	617,657.50
	Julia/Jacque	220	876,757.57
	UB Refunds	272	15,837.23
		774	\$ 1,510,252.30
Check Run Date:	3/28/2014		
Checks Processed	297		2,063,675.81
Invoices Processed:			
	Carol	191	332,938.22
	Julia/Jacque	303	1,719,541.99
	UB Refunds	182	11,195.60
	494	676	\$ 2,063,675.81

Payroll Section	
Check Run Date:	3/13/2014
Total Employees	304
Time Sheets Processed	608
Checks Processed	22
Direct Deposits Processed	294
Total Payroll including benefits	\$ 738,777.81
Miscellaneous:	
Flexible Spending Reimbursements	23
Check Run Date:	3/27/2014
Total Employees	305
Time Sheets Processed	610
Checks Processed	23
Direct Deposits Processed	294
Total Payroll including benefits	\$ 743,118.16
Miscellaneous:	
Flexible Spending Reimbursements	23

FIRE/RESCUE DEPARTMENT (Acting Fire Chief Robert Rogers) thru 03/31/2014

Acting Fire Chief Rogers:

- Alarm summary 3/25/2014 to 3/31/2014

Structure fire	4
Vehicle Fire	1
Wild land, grass, trash	6
Misc. Fire	4
ALS Medicals	67
BLS & Misc. Medicals	49
Hazardous Condition	4
Service Calls	6
Good Intent	23
False Alarms	8
<u>Severe Weather</u>	
TOTAL	173

Deputy Chief Rafferty:

- Attended Volusia County Fire Chiefs meeting.
- Met with Chief Rogers regarding Budget.
- Met with Chief Debose regarding training.
- Met with Josie Caine regarding the American Heart Association Program.
- Conducted two Target Safety classes, and coordinated a Pediatric Training class in Orange City.
- Met with Quadmed regarding EMS vending machines.

HUMAN RESOURCES DEPARTMENT (Tom Acquaro, Director) thru 04/04/2014

- Performance Evaluations processed: 4
- Deltona JOBS Program Folders
 - 2nd Floor lobby – (10) added

- Total # of Deltona JOBS Program folders taken – (10 this week; 1,690 to date)
- Applications received:
 - (01) Utility Systems Tech
 - (03) Stormwater Tech
 - (08) Public Works Tech
 - (03) Firefighter/EMT
 - (01) Contract Administrator/Paralegal
- Coordinated with several Department Directors regarding personnel actions and labor relations issues.
- Conducted (2) new hire orientations: (2) Parks Attendants - Intermittent.
- Sent applications to Public Works and Water for review.
- Scheduled interviews for Contract Administrator/Paralegal and Stormwater Tech.
- Separation processed including exit interview: Michael Johnson, Heavy Equipment Operator (resigned).
- Preparing FY 2014/15 budget cost impact estimates regarding merit increases and pay scale adjustments.
- Coordinating Diversity-Respect in the Workplace Training sessions for employees to be held on April 8th and April 30th.
- Working with United HealthCare regarding billing errors.
- Coordinating Fire Chief finalist interviews with the City Manager.

PARKS AND RECREATION DEPARTMENT (Steve Moore, Director) thru 03/29/2014

Administration:

- Participated in the video-taping of the Parks & Recreation D-TV episode on the subject of Volunteering.
- Conducted the Senior Advisory Sub Committee Meeting.
- Met with staff to discuss Pink Feet Race.
- Met with Iglesia Bautista Emanuel to discuss special event.
- Met with staff to discuss Eco-Tourism.
- Met with the City Manager to discuss Parks & Recreation projects.
- Processed 10 permits for pavilion and field rentals.

Facility Use Permits (03/23/14—03/29/14):

● Deltona Community Center	no permits issued	Weekly attendance – 1,271
● Harris M. Saxon Community Center	1 permit issued	Weekly attendance – 350
● Wes Crile Park	5 permits issued	Weekly attendance – 2,300
● Skate Park	8 new passes	Weekly attendance – 264

Special Events/Programs:

- City Hall: Arbor Day – Friday, April 25, 2104
- Deltona Amphitheater: Concert – AP60, Saturday, April 12, at 7:00 p.m.
- Dewey Boster Sports Complex: Easter Eggstravaganza – Saturday, April 12, from 10:00-12:00 noon.
- Harris Saxon Community Center: Boys and Girls Club After-School Program continues.
- Partner Leagues Currently Underway: Men’s Softball – Polar Bear, Men’s Senior Leagues continue.

Parks Maintenance:

Weekly tasks include opening and closing all the parks; cleaning and stocking restrooms; picking up and emptying trash at parks and facilities; taking goods to storage, including seasonal items; cleaning the depot trailer, barn and yard; cleaning pavilion areas (ceilings, tables, grilles, etc.); cleaning playgrounds and sidewalks, taking vehicles to Fleet for maintenance.

- Picked up supplies at Ace Hardware, and picked up signs from the Sign Shop.
- Harris Saxon – Primed and painted the main building exterior.

City Hall, Fire Station, Sheriff's Department and 1691 Providence (Sheriff) Building Maintenance:

Weekly janitorial service includes cleaning the Fire Station and inspecting Sheriff's building; opening and closing City Hall; vacuuming the Chambers and other areas; emptying trash and recycle bins; setting up Chambers for various meetings and resetting afterwards; monitoring temperature throughout the building; replenishing restroom and other supplies throughout the entire building; cleaning and maintaining all restrooms, water fountains and refrigerators; replacing light bulbs and ceiling tiles as needed throughout the building, courtyard and walkway; moving or assembling furniture, cubicle panels and other items for various departments as needed; landscape maintenance; sweeping and washing sidewalks, main entrance, lobby, stairwells and elevators; performing other miscellaneous tasks as needed.

- Escorted Wiginton for fire inspection.
- Escorted Abrams Plumbing for repairs on the 2nd floor water fountain.

Sports Turf Maintenance:

- Normal routine maintenance at: Dewey Boster Sports Complex, Baseball and Pony League Fields, Vann Park, Dupont Lakes and Wes Crile Park.
 - Mowed Campbell, DuPont Lakes, Vann Park and Wes Crile Parks.
 - Raked, edged, weed-eated and set Dupont Lakes.
 - Sprayed RoundUp at City Hall and Wes Crile.
- Sports Complex including Pony League:
 - Mowed, edged and weed-whacked fields at Complex.
 - Mowed and edged Pony League and overflow parking.
 - Sprayed Complex with Rx Supreme and Triplex Micro.
 - Sprayed RoundUp on trail and out-areas of the Complex.
 - Removed fallen trees from trail.
 - Painted restrooms; trimmed hedges around restrooms.

PLANNING & DEVELOPMENT SERVICES (Christopher Bowley, Director) thru 04/2/2014

Executive Summary:

Planning and Development met with representatives from Votran to learn of their efforts to provide mass transit multi-modal opportunities to Deltona and west Volusia County residents for SunRail service. The important components for Votran's SunRail service, as discussed, are as follows:

1. The new service must be on current fixed routes and/or tie into existing service locations (e.g., Deltona City Hall, Lyonia Preserve, etc.)
2. The timing of the bus should be in sync with the timing of the rail service, to the greatest extent possible, with the last bus service following the last rail service of each day (so no one is left at the rail station).
3. The bus service schedule is two directional, so that it serves the majority of commuters leaving western Volusia County to work in the Orlando market, but also brings commuters from the Orlando market to Volusia County for work.
4. Is concentrated on western Volusia County only (no bus services from the east side yet).
5. Adds Routes 32 and 33 in Deltona, which will be assessed over time for adjustments to maximize service.

Planning:

The Planning Section conducted a pre-development meeting with Duke Energy for the Monastery Substation facility to be located within the Deltona Activity Center, west of N. Normandy Boulevard. The substation will help Duke Energy to provide service to an expanding customer base and makes the overall power grid more effective over time. This is the third site proposed within the Activity Center and Duke Energy is performing a land swap with Deltona Retail Holdings, LLC, to locate this essential public utility within the Deltona Village project.

Housing & Community Development Section:

The Housing and Community Development Section spoke to HUD about the Program Year 2014 HOPWA (Housing Opportunities for Persons with AIDS) funds that total \$372,602. The State of Florida wants to operate the funds for the City, similar to the process performed for Palm Bay, Bradenton, and Sarasota, among other cities. The State will send a contract draft and staff will work with the City Attorney to ensure that the contract is acceptable to the City. The contract would have to be brought to the City Commission for review and approval before any action with the State and HUD.

PUBLIC WORKS (Gerald Chancellor, Public Works Director/City Engineer) thru 03/29/2014

Traffic Operations:

Weekly tasks include monitoring crews and downloading and evaluating traffic survey information.

• **Signs:**

- Completed 4 sign repair work tickets throughout the City of Deltona.
- Fabricated and installed 20 street name signs.
- Fabricated and installed at Timbercrest Elementary: four S4-1P "School Times" signs; four S4-6P "Mon-Fri" signs; two S5-2 "End of School Zone" signs; two R2-1 "20 mph" signs; four S1-1 "School Crossing" signs; two S4-3P "School" signs; two W16-9P "Ahead" signs; two W19-7P "Arrow" signs.
- Installed one R2-1 "30 mph" on Rookery.
- Fabricated two 18"x 18" "Trail" signs for Parks & Recreation Department.

• **Asphalt:** Completed two temporary asphalt repairs with cold patch.

• **Speed Trailer:** Installed two speed trailers at Rookery & Phonetia.

Field Operations:

Weekly tasks include evaluating work orders called in by residents.

• **Beautification: Medians:**

- Providence Blvd – replaced magnolia that was damaged due to an accident.
- Elkcarn Blvd, Howland Blvd, Normandy Blvd – mowed; weed whacked; edged; removed litter.
- Howland Blvd – replaced magnolia that was damaged due to an accident.

• **Concrete:**

Sidewalks 1660, 1669 Matheson - 23'x 4'; 1612 Moreno - 9'x 4'; 884 Shorecrest - 9'x 8'; 1598 W Waycross - 3'x 4'; W Waycross & Persian - 7'x 4'; 1000 Persian - 5'x 4'.

Clam Truck:

- Debris - 3
- Trimming - 1
- Tree Removal - 1258 Gladstone

- **Drop Offs & Sod:**
 - 2698, 2706, 2722 Deep Creek Av; 2486 Scottville; 1106 Seagate – repaired drop offs.
 - 1365, 1381, 1413 Winterville; 3050 Bryce; 2071 Old Mill S; 1041 Madura; 1650 W Waycross – repaired drop offs and placed sod.
 - 1125 Normandy Blvd E; 1612 Moreno; 1669 Matheson; 2139, 2200, 2239 Old Mill S – sodded area at sidewalk.
- **Slope Mowing:** 3210, 3275 Buckland – 260’; 1639, 1640 Oxford – 240’; 1625 Randolph – 180’; Randolph from Oxford to Malaga – 140’; Deltona Blvd – 300’; E Normandy Blvd at Tivoli – 750’; 3250 Dellbrook – 180’; 3288 Shingler – 240’; 519 to 549 Nardello – 200’; Dressel – 460’; 635 Malaga – 120’; 1815 Amboy – 80’.

Fleet Maintenance Division:

- | | | |
|------------------------------|--------|--------------|
| • Vehicles | PM – 7 | Repairs – 4 |
| • Equipment | PM – 3 | Repairs – 18 |
| • Fire Dept Station Checks | 8 | |
| • Road Calls | 2 | |
| • Parts Run/Vehicle Delivery | 4 | |
| • CDL Testing | 0 | |

Stormwater Division:

Weekly tasks include check and monitor all electric pump stations; respond to all safety concerns; talk to residents about their concerns; check and record lake levels; manage current CDBG projects; implement NPDES Inspection program.

- **Construction Crew:**
 - 1091 Swanson Dr – cut the road edge that was broken during construction so it could be asphalted back.
 - Kingway Dr/Lehigh Dr – used the aquatech to suck down and wrap the pipe that was separated.
 - 1684 Normandy Blvd – used the aquatech to suck down and repair the drainage box so the drainage pipe can be lined.
- **Drainage Area Maintenance (Aebi Mowing):**
 - Drainage Right of Ways mowed: 1489 Elkcarn Blvd; Fire Station 63; 989 9th St.; 2970 Parma; 3066 Parma; 3208 Parma; 3245 Parma; 1751 Catalina; 751 Whitewood; 2841 LaFoy Ct; 1333 Nadine; 1311 Nadine; 3061 Malcolm.
 - Ponds Mowed: 2922 Palomar Dr; Ft Smith/Normandy; 1921 Worthington; Haulover/Burlington; 675 Malaga; 1760 Normandy; 1911 Marlow; 675 Goodrich; 3289 Tallwood; 2078 Atmore Cir; 1049 Sylvia; 1438 Atmore Cir.
- **Right of Way Mowing Crew:**
 - Main roads mowed: Courtland Blvd; Elkcarn Blvd; Montecito; India Blvd; Humphrey Blvd.
 - Sectors mowed: Sector 22; 23; 24; 25; 26; 27.
 - Alley mowed: 219.
- **Right of Way Litter Crew:** Main road trash pickup – Deltona Blvd; Anderson Dr; Alexander Dr; Ft Smith Blvd; Welcome Center Dr; Captain Dr; Catalina Blvd; Wolf Pack Run; Tivoli Dr; Elkcarn Blvd; Montecito Ave.
- **Miscellaneous:**
 - Swanson/Picasso – watered newly laid sod.
 - 1104 Norwood – mowed and weed whacked around the pump station.
 - 201 Howland Blvd – checked all the portable pumps; cleaned truck SW0146.
 - Monica; Gallagher; Dixie Bell ponds – cut down the dead trees and hauled off.
 - 2391 Day Rd – removed debris, leveled out the dirt, swept the asphalt drive for Spruce Up Deltona.

UTILITIES (Gerald Chancellor, Public Works Director/City Engineer) thru 03/30/2014

Customer Service

March 2014	Total week ending 3/30/2014
DW – Lockbox	1259
Ebox	947
Call Center Calls	1218
Walk-ins/Drop Box	773
On-line Payments	1128
IVR	649

Customers Disconnected for Non-Pay

March 2014	Total week ending 3/30/2014
Total on Disconnect List	113
Off in error/DW error	0
Off in error/Munis error	0
Misapplied Payment	0

Construction Log & Service Orders

March 2014	Total week ending 3/30/2014
Water Service	1
Meter Sets	0
Reclaim Meters	0
Fire Hydrant Installs	0
Fire Hydrant Replacement	0
Fire Hydrant Repair	0
Replace Meter Box	16
Locates Received	209
Locates Completed	199
Main Leaks	2
Service Leaks	8
Sewer Repairs	0
Sewer Blockage	9
KV2 Valves	2
Service Replacements	2
Meter Change Outs	11
Service Orders	495
Disconnects	113
Drainfield Leaks	0
Meter Retirements	104

RatingsDirect®

Summary:

Deltona, Florida; Appropriations; General Obligation

Primary Credit Analyst:

Hilary A Sutton, New York (1) 212-438-7093; hilary.sutton@standardandpoors.com

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Richard J Marino, New York (1) 212-438-2058; richard.marino@standardandpoors.com

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Rationale

Outlook

Related Criteria And Research

Summary:

Deltona, Florida; Appropriations; General Obligation

Credit Profile

Deltona ICR		
<i>Long Term Rating</i>	AA/Stable	Upgraded
Deltona ser 2006		
<i>Unenhanced Rating</i>	AA-(SPUR)/Stable	Upgraded
Many issues are enhanced by bond insurance.		

Rationale

Standard & Poor's Ratings Services raised its issuer credit rating (ICR) to 'AA' from 'A+' on Deltona, Fla. and its underlying rating (SPUR) to 'AA-' from 'A' on the city's series 2006 transportation capital improvement revenue bonds. The rating changes reflect the implementation of Standard & Poor's local GO criteria released Sept. 12, 2013.

The 2006 bonds are secured by a pledge of gas tax revenues and transportation impact fees, and as well in the resolution, the city has covenanted to appropriate in its annual budget, if necessary, from non-ad valorem revenues lawfully available in each fiscal year, amounts sufficient to make up any deficiencies in the reserve account. The reserve account will be sized to maximum annual debt service (MADS). The rating is based on the covenant to budget and appropriate for the debt service reserve to be replenished to MADS.

The ICR reflects our assessment of the following factors for the city.

- We consider Deltona's economy to be weak, with its projected per capita effective buying income at 76% of the U.S. and per capita market value of \$32,500. The city also participates in the broad and diverse Deltona-Daytona Beach-Ormond Beach metropolitan statistical area (MSA), and the unemployment rate in Volusia County for calendar 2012 was 8.8%.
- In our opinion, budgetary flexibility is very strong with reserves well above 30% of expenditures for the past three years and no plans to significantly spend them down. Audited fiscal 2013 reserves (Sept. 30 year-end) were \$20.9 million, or 70% of expenditures.
- The city's budgetary performance has been strong overall, in our view, with surpluses of 6.5% for the general fund in fiscal 2013 and 4.7% for total governmental funds. We believe the city has demonstrated good budget management given the recording of surpluses in a weak revenue environment. In our view, surpluses of the magnitude achieved in 2013 will be difficult to maintain. Property taxes are the city's largest revenue source (36% of the total), followed by public service taxes (23%).
- Supporting the city's finances is liquidity we consider very strong, with total government available cash at 38.4% of total governmental fund expenditures and at 857% of debt service. We believe the city has strong access to external liquidity.
- We view the city's management conditions as strong with good financial practices.

- In our opinion, the city's debt and contingent liability profile is very strong, with total governmental fund debt service at 4.5% of total governmental fund expenditures and net direct debt at 42.1% of total governmental fund revenue. Overall net debt is low at 0.8% of market value, and management reports no additional debt plans.
- The city maintains a defined-benefit pension plan for firefighters that was 76% funded as of Oct. 1, 2012. Its general employees' defined-benefit pension plan was closed effective Dec. 1, 2006, when the city opted to enroll in the Florida Retirement System. The combined annual pension contribution and other postemployment benefit pay-as-you-go costs for fiscal 2013 were well below 10% of expenditures.
- We consider the Institutional Framework score for Florida cities strong.

Outlook

The stable outlook reflects our view of the city's very strong and stable financial position, which is supported by a conservative approach to budgeting and strong management. We do not expect to revise the rating in the next two years because we believe the city will continue to maintain its reserves and participate in the broad and diverse Deltona-Daytona Beach-Ormond Beach MSA. Should performance slip such that general fund balances weaken, then the rating could be negatively affected. Precluding a higher rating is the weak economy.

Related Criteria And Research

Related Criteria

- USPF Criteria: Local Government GO Ratings Methodology And Assumptions, Sept. 12, 2013
- USPF Criteria: Key General Obligation Ratio Credit Ranges – Analysis Vs. Reality, April 2, 2008
- USPF Criteria: Appropriation-Backed Obligations, June 13, 2007

Complete ratings information is available to subscribers of RatingsDirect at www.globalcreditportal.com. All ratings affected by this rating action can be found on Standard & Poor's public Web site at www.standardandpoors.com. Use the Ratings search box located in the left column.