Grantee: Deltona, FL

Grant: B-08-MN-12-0006

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:
B-08-MN-12-0006

Obligation Date:

Grantee Name:
Deltona, FL

Award Date:

Grant Amount:
$6,635,909.00

Contract End Date:

Grant Status:
Active

Review by HUD:
Reviewed and Approved

QPR Contact:
Dawna Parent Phillips

Disasters:

Declaration Number
NSP

Plan Description:

The use of the Neighborhood Stabilization Program (NSP) grant is a substantial amendment to the City of Deltonas Five-Year (2008-2012) Consolidated Plan and One-Year (2008/2009) Action Plan. The NSP is a special Community Development Block Grant (CDBG) allocation to address the problems of abandoned and foreclosed homes. Title III of Division B of the Housing and Economic Recovery Act, 2008 (HERA) establishes the need, targets the geographic areas, and limits the eligible uses of NSP funds. Treating the NSP as a substantial amendment will expedite the distribution of NSP funds, while ensuring citizen participation on the specific use of the funds. HUD is waiving the consolidated plan regulations to the extent necessary to adjust reporting to fit the requirements of HERA. The waivers, alternative requirements, and statutory changes apply only to the grant funds appropriated under HERA and not to the use of regular formula allocations of CDBG funds; even if they are used in conjunction with NSP funds for a project. They provide expedited program implementation and implement statutory requirements unique to this appropriation. The substantial amendment to the Consolidated Plan was due to HUD on December 1, 2008. As required, the City will use the Disaster Recovery Grant Reporting System (DRGR) for submission of the Action Plan and all subsequent performance reports after receiving the NSP grant. The City of Deltona has assembled an experienced team of professionals to lead the Neighborhood Stabilization Program to ensure compliance with Federal regulations and expenditure timelines. The City will work in partnership with contractors, local businesses and non-profit organizations for services necessary to support the following NSP activities. In addition to the Community Development office, and Planning and Development Department is a division of five (5) teams that have been designed to work in a lock-step manner based on the NSP process in sequence: Project Management; Legal; Finance Management; Site Inspection; and Processing/Intake Management. The NSP teams have been created to maintain our capacity in the implementation of the Citys current State and Federal funded programs within the mandated expenditure timelines. The City of Deltona has an experienced team that is working together towards the common goal of purchasing and rehabilitating foreclosed bank-owned homes within the City of Deltona. The implementation and procedures for the encumbrance of the identified $6,635,909 of NSP funds is within the required 18-month timeline and includes expenditures throughout the remaining four (4) year period. The Community Development Coordinator will monitor all activities to ensure compliance with NSP Federal regulations and local governing policy/procedures during all activities listed throughout this plan. All redevelopment will be supervised by the Director of Planning and Development Services, who is an experienced former developer that has successfully developed past projects relating to affordable housing. The following spending strategy will be implemented by the NSP project team(s): Property Acquisition; Property Management/Maintenance; Construction Activities; Application Process; and Housing Counseling/Applicant Eligibility Process. Applicants who want to place an offer on a home will be assisted by the property management company contracted by the City. The Community Development Office will assist the client with the sale contract and will serve to coordinate between the bank, the client and the Citys Attorneys Office for resale. The City of Deltona City Commission, through their Local Housing Incentive Plan, has adopted the following incentive strategies for affordable housing projects and will be implemented on all NSP funded activities including: Expediting Permitting and Ongoing Review Process.

Recovery Needs:

In order to receive the NSP grant of $6,635,909 the City of Deltona prioritized the areas of greatest need within the City, including those: with the greatest percentage of foreclosures, those with the highest percentage of homes financed by subprime mortgage related loans, and those identified as likely to face a significant rise in the rate of home foreclosures.

The City of Deltona will comply with Section 2301(c)(2) of HERA by prioritizing distribution of funds based on the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare.

The rent limits used in the NSP are updated annually from the Department of Housing and Urban Development. Affordable means that monthly rents do not exceed 30 percent of that amount, which represents the percentage of the median annual gross income for the households, as indicated in or less of total household income.

The City of Deltona will ensure continued affordability for NSP assisted housing by adopting the HOME program standards at 24 CFR 92.252(a), (c), (e), and (f), and 92.254.

Rental Activity

Funds may not be used for a monthly rental subsidy. NSP funded rental activity will be restricted to the purchase and rehabilitation of a unit that will be designated as a rental property. Lease agreements will be incompliance with HOME rent limits for a term of two (2) years. Rental properties may be leased with an option to buy.

The maximum HOME rent limits are the lesser of: (1) The fair market rent for existing housing for comparable units in the area as established by HUD under 24 CFR 888.11. (2) A rent does not exceed 30% of the adjusted income of family whose annual income equals 65% of the median income for the area, as determined by HUD, with adjustments for number of bedrooms in the units. The HOME rent limits provided by HUD will include average occupancy per unit and adjusted income assumptions.

Additionally, NSP assisted activities will be monitored for program compliance during the period of affordability. Annual on-site inspections will be conducted of rental units to determine compliance with Housing Quality Standards.

Homebuyer Activities

Assistance will be provided in the form of a 2nd mortgage, zero (0%) interest deferred payment, forgivable loan for a term of up to 20 years for homeownership. The deferred payment forgivable loan shall immediately become due and payable to the City if any of the following occurs: 1) homeowner sells, transfers, or disposes of the property by any means, including bankruptcy, foreclosure, or deed in lieu of foreclosure, 2) homeowner no longer occupies the unit as their principal residence, 3) homeowner dies, or if married couple, the survivor dies, 4) homeowner refinances their first mortgage or requires subordination for a new second mortgage 5) an heir may assume the debt as long as they are income eligible and become the owner-occupant.

Housing Rehabilitation Standards will comply with all applicable laws, codes, and other requirements relating to housing safety, quality and habitability, as defined in the 2004 Florida Building Code with 200 revisions and other requirements relating to housing safety, quality, and habitability, in order to sell, rent, or redevelop such homes and properties; to include, improvements to increase the energy efficiency or conservation of such homes and properties or to provide a renewable energy source or source or sources for such homes and properties.

The City is eligible to receive $6,635,909 in NSP funds, at least 25% or $1,658,977 must be used for housing individuals and families whose income does not exceed 50 percent of area median income. 100% of the remaining funds must be expended on households at or below 120% AMI or $4,976,932, (10% of the total allocation may be used for administrative and planning costs, not to exceed $663,590).

One hundred percent of the NSP funds must be used to benefit individuals and households whose income does not exceed 120% of area median income (AMI), measured as 2.4 times the current Section 8 income limits for households below 50 percent of median income, adjusted for a family. NSP shall refer to such households as low (50% AMI), moderate (80% AMI), and middle-income (120%).

At least 25% of NSP grant funds must be expended for housing individual households, whose incomes do not exceed 50 percent of area median income.

The City of Deltona will expend 25% of the NSP grant to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals and families whose incomes do not exceed 50% of area median income through the following activities:

Income levels for eligibility under the NSP program will be verified by calculating the total gross income per household, adjusted for family size based on the Deltona-Daytona Beach FL MSA, in accordance with 24 CFR Section 92.203(b)(1)(2)(3); or census block data for area median income that exceeds 51% or the AMI.

Annual income is a combination of the gross amounts, before any deductions, of earned, unearned asset income of all household members. Annual income is income anticipated to be received in the 12-month period following initial determination of eligibility (or re-examination of income for annual re-certification on rental properties.

The City currently has not identified any low/mod housing units for acquisition and relocation activity.

In accordance with the City of Deltonas Public Participation Plan a 30 day public comment period is required for a substantial amendment to the consolidated/action plans. HUD is waiving the requirement for the citizens participation plan and will allow a 15 day public notice and posting of the proposed plan on the City of Deltonas website at www.deltonafl.gov, click on Housing and Community Development, NSP.

Two public hearings were scheduled for the purpose of receiving input from the public regarding the proposed amendments. The public hearings were held at the Deltona City Hall located at 2345 Providence Blvd., Deltona, FL 32725. The first public hearing was held on November 21, 2008, 6:30 PM; and the second public hearing during a special City Commission meeting scheduled for November 24, 2008, 6:00 PM.

After the 2nd public hearing and comments from the public, the City Commission approved the NSP Substantial Amendment and authorization submission to the U.S. Department of Housing and Urban Development on or before December 1, 2008.

Public comments received during the 15-day public comment period included questions regarding what the median area income was for Deltona, and why the funding was based on federal criteria and not City criteria.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	$13,271,818.00
Total CDBG Program Funds Budgeted	N/A	$6,635,909.00
Program Funds Drawdown	$54,265.03	$109,171.02
Obligated CDBG DR Funds	$358,372.35	$413,278.34
Expended CDBG DR Funds	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	$0.00	$0.00
Limit on Public Services	$995,386.35	$0.00
Limit on Admin/Planning	$663,590.90	$0.00
Limit on State Admin	$0.00	$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	$1,658,977.25	$2,000,000.00

Overall Progress Narrative:

During the first quarter of 2010, the City of Deltona NSP team has made the strides towards achieving in the NSP program. The City has examined various properties for purchase and through quarter end; it has bought twelve (12) properties.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Purchase Rehabilitation	$0.00	$1,500,000.00	$0.00
002, Demolition	$0.00	$500,000.00	$0.00
003, Redevelopment	$0.00	$2,000,000.00	$0.00
004, Land Bank	$0.00	$500,000.00	$0.00
005, Financial Mechanisms/Homeownership Activities	$0.00	$1,500,000.00	$0.00
006, Administrative/Planning Costs	$54,265.03	$635,909.00	$109,171.02
9999, Restricted Balance	$0.00	$0.00	$0.00

Activities

Grantee Activity Number: 001
Activity Title: Purchase Rehabilitation

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Planned

Project Number:
001

Project Title:
Purchase Rehabilitation

Projected Start Date:
03/24/2009

Projected End Date:
07/30/2013

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$1,000,000.00
Total CDBG Program Funds Budgeted	N/A	$500,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$304,107.32	$304,107.32
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

§2301(c)(3)(B) purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties; This activity will assist income qualified persons at or below 120% AMI with the purchase of a home that was previously abandoned or foreclosed and rehabilitated to City and County code. Priority funding will be given to households that are at or below 50% AMI and presumed benefit clients; seniors, special need population.

Location Description:

(Housing and Economic Recovery Act §2301(c)(2)) Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Activity Progress Narrative:

During the first quarter of 2010, the City of Deltona purchased four (4) homes under this activity. The acquisition costs associated with three (3) of these homes was drawn down in April 2010. On 4/29/10, the acquisition expenditures for the remaining property was obligated but not yet drawn down to-date.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	4	0/0	0/0	4/15
# of housing units	0	0	0	0/0	0/0	0/15
# of Households benefitting	0	0	0	0/11	0/4	0/15

Activity Locations

Address	City	State	Zip
1629 Elkcam Boulevard	Deltona	NA	32725

1729 East Chapel	Deltona	NA	32725-
311 Maguire Street	Deltona	NA	32725
989 West 9th Street	Deltona	NA	32725

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$500,000.00
Total Other Funding Sources	$500,000.00

Grantee Activity Number: 001.1
Activity Title: Rehab/Recon-LMH-25%

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
001

Project Title:
Purchase Rehabilitation

Projected Start Date:
03/12/2010

Projected End Date:
03/24/2013

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$2,000,000.00
Total CDBG Program Funds Budgeted	N/A	$1,000,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$0.00	$0.00
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

2301(c)(3)(B) purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties; this activity will assist income qualified persons at or below 120% AMI with the purchase of a home that was previously abandoned or foreclosed and rehabilitated to City and County code. Priority funding will be given to households that are at or below 50% AMI and presumed benefit clients; seniors, special need population.

Location Description:

(Housing and Economic Recovery Act 2301(c)(2)) Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Activity Progress Narrative:

During the first quarter of 2010, the Deltona NSP Team purchased eight (8) homes. Of the homes purchased, the City of Deltona obligated and drew down the associated acquisition costs in April 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/15
# of housing units	0	0	0	0/0	0/0	0/15
# of Households benefitting	0	0	0	0/11	0/4	0/15

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$1,000,000.00
Total Other Funding Sources	$1,000,000.00

Grantee Activity Number: 002
Activity Title: Demolition

Activitiy Category:
Clearance and Demolition

Activity Status:
Planned

Project Number:
002

Project Title:
Demolition

Projected Start Date:
03/24/2009

Projected End Date:
07/30/2013

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$1,000,000.00
Total CDBG Program Funds Budgeted	N/A	$500,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$0.00	$0.00
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

In accordance with §2301(c)(3)(D) demolish blighted structures. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare. The demolition of blighted structures will benefit persons at or below 120% AMI. Property that has had structures removed will be redeveloped, land banked, or a housing unit will be constructed for rental or resale housing unit. Priority funding will be given to households that are at or below 50% AMI and presumed benefit clients; seniors, special need population.

Location Description:

(Housing and Economic Recovery Act §2301(c)(2)) Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Activity Progress Narrative:

No activity this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/50
# of housing units	0	0	0	0/0	0/0	0/50
# of buildings (non-residential)	0	0	0	0/0	0/0	0/0
# of Public Facilities	0	0	0	0/0	0/0	0/0
# of Businesses	0	0	0	0/0	0/0	0/0
# of Non-business Organizations	0	0	0	0/0	0/0	0/0
# of Households benefitting	0	0	0	0/35	0/15	0/50

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$500,000.00
Total Other Funding Sources	$500,000.00

Grantee Activity Number: 003
Activity Title: Redevelopment

Activitiy Category:
Construction of new housing

Activity Status:
Planned

Project Number:
003

Project Title:
Redevelopment

Projected Start Date:
03/24/2009

Projected End Date:
07/30/2013

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$2,000,000.00
Total CDBG Program Funds Budgeted	N/A	$1,000,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$0.00	$0.00
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

Funding associated with costs, such as sales costs, closing costs, and reasonable developers fees, related to NSP-assisted housing, rehabilitation, or construction activities: New construction of housing and building infrastructure for housing is eligible; and re-developing property to be used as rental housing. This activity will assist income qualified persons at or below 120% AMI with the purchase of a home that was constructed from property that was redevelop from demolished or vacant properties. Priority will be given to qualified persons at or below 50% AMI.

Location Description:

(Housing and Economic Recovery Act §2301(c)(2)) Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Activity Progress Narrative:

No activity this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/20
# of Households benefitting	0	0	0	0/15	0/5	0/20

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$1,000,000.00
Total Other Funding Sources	$1,000,000.00

Grantee Activity Number: 003.1
Activity Title: Rehab-LMH-25%

Activitiy Category:
Construction of new housing

Activity Status:
Under Way

Project Number:
003

Project Title:
Redevelopment

Projected Start Date:
03/12/2010

Projected End Date:
03/24/2013

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$2,000,000.00
Total CDBG Program Funds Budgeted	N/A	$1,000,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$0.00	$0.00
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

Funding associated with costs, such as sales costs, closing costs, and reasonable developer's fees, related to NSP-assisted housing, rehabilitation, or construction activities: New construction of housing and building infrastructure for housing is eligible; and re-developing property to be used as rental housing. This activity will assist income qualified persons at or below 120% AMI with the purchase of a home that was constructed from property that was redeveloped from demolished or vacant properties. Priority will be given to qualified persons at or below 50% AMI.

Location Description:

(Housing and Economic Recovery Act 2301(c)(2)) Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Activity Progress Narrative:

No activity this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/20
# of Households benefitting	0	0	0	0/10	0/10	0/20

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$1,000,000.00
Total Other Funding Sources	$1,000,000.00

Grantee Activity Number: 004
Activity Title: Land Bank

Activitiy Category:
Land Banking - Acquisition (NSP Only)

Activity Status:
Planned

Project Number:
004

Project Title:
Land Bank

Projected Start Date:
03/24/2009

Projected End Date:
07/30/2013

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$1,000,000.00
Total CDBG Program Funds Budgeted	N/A	$500,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$0.00	$0.00
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Location Description:

The land back will serve to purchase properties that have been abandoned or foreclosed upon. The land bank may maintain, assemble, facilitate redevelopment, market, and dispose of the land-banked properties. The City may also maintain abandoned or foreclosed property that it does not own, provided it charges the owner of the property the full cost of the service or places a lien on the property for the full cost of the service.

Activity Progress Narrative:

No activity this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/5
# of housing units	0	0	0	0/0	0/0	0/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$500,000.00
Total Other Funding Sources	$500,000.00

Grantee Activity Number: 005
Activity Title: Financial Mechanisms/Homeownership Activities

Activitiy Category:
Acquisition - general

Activity Status:
Planned

Project Number:
005

Project Title:
Financial Mechanisms/Homeownership Activities

Projected Start Date:
03/24/2009

Projected End Date:
07/30/2013

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$3,000,000.00
Total CDBG Program Funds Budgeted	N/A	$1,500,000.00
Program Funds Drawdown	$0.00	$0.00
Obligated CDBG DR Funds	$0.00	$0.00
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

Financing mechanisms used to carry out CDBG/NSP eligible activities for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as down-payment, closing costs, soft-seconds, loan loss reserves, and shared-equity loans for low, moderate and middle - income homebuyers.

Location Description:

Census tract and block groups identified by HUD with the greatest foreclosure and abandonment risk, rated with a score of 9 and 10 that are at or below 120% AMI.

Activity Progress Narrative:

No activity this quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/15
# of housing units	0	0	0	0/0	0/0	0/15
# of Households benefitting	0	0	0	0/10	0/5	0/15
# of Parcels acquired by	0	0	0	0/0	0/0	0/0

# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/15
Total acquisition compensation to	0	0	0	0/0	0/0	0/15

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$1,500,000.00
Total Other Funding Sources	$1,500,000.00

Grantee Activity Number: 006
Activity Title: Administrative and Planning Costs

Activitiy Category:
Administration

Activity Status:
Planned

Project Number:
006

Project Title:
Administrative/Planning Costs

Projected Start Date:
03/24/2009

Projected End Date:
07/30/2013

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Deltona

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	$1,271,818.00
Total CDBG Program Funds Budgeted	N/A	$635,909.00
Program Funds Drawdown	$54,265.03	$109,171.02
Obligated CDBG DR Funds	$54,265.03	$109,171.02
Expended CDBG DR Funds	$0.00	$0.00
City of Deltona	$0.00	$0.00
Match Contributed	$0.00	$0.00
Program Income Received	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00

Activity Description:

(Housing and Economic Recovery Act §2301(c)(3)) An amount of up to 10% of an NSP grant provided to a jurisdiction and up to 10% of program income earned may be used for general administration and planning activities, as defined at 24 CFR 570.205 and 206. Activity delivery costs, as defined in 24 CFR 570.206, may be charged to the particular activity performed above and will not count as general administration and planning costs.

Location Description:

Deltona Community Development, 2345 Providence Blvd., Deltona, FL 32725

Activity Progress Narrative:

The activity for this quarter involves payroll related and administration costs.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Total Other Funding Sources	$635,909.00

Neighborhood Stabilization Program	$635,909.00
Total Other Funding Sources	$635,909.00